

LME Valuation - Copper

Cash - 3M: **21.72b**Date: **2026-09-28**Cash **14434.72**3M **14413.00**

Oct26 14450.38

Nov26 14449.22

Dec26 14436.71

Jan27 14428.53

Feb27 14426.53

Mar27 14425.00

Apr27 14432.75

May27 14439.00

Jun27 14443.50

Jul27 14448.50

Aug27 14452.75

Sep27 14455.50

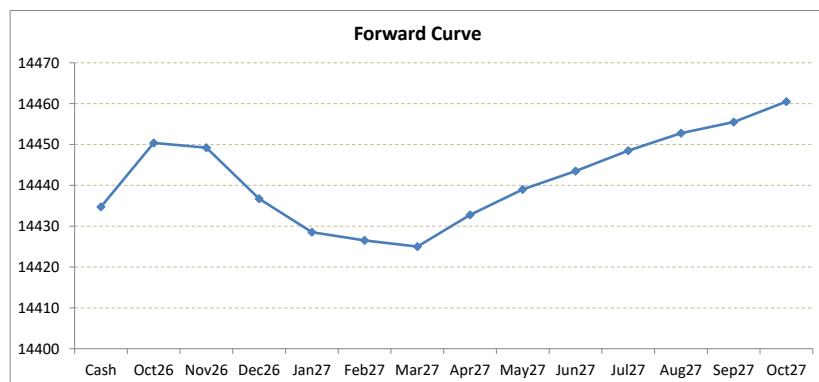
Oct27 14460.50

Cash	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
	15.66c	14.50c	1.99c	6.19b	8.19b	9.72b	1.97b	4.28c	8.78c	13.78c	18.03c	20.78c

3M	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
	37.38b	36.22b	23.71b	15.53c	13.53c	12.00c	19.75c	26.00c	30.50c	35.50c	39.75c	42.50c

3rd wed	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
	1.16b	12.51b	8.18b	2.00b	1.53b	7.75c	6.25c	4.50c	5.00c	4.25c	2.75c	5.00c

Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
	1.16b	13.67b	21.85b	23.85b	25.38b	17.63b	11.38b	6.88b	1.88b	2.37c	5.12c	10.12c
	Nov26	12.51b	20.69b	22.69b	24.22b	16.47b	10.22b	5.72b	0.72b	3.53c	6.28c	11.28c
		Dec26	8.18b	10.18b	11.71b	3.96b	2.29c	6.79c	11.79c	16.04c	18.79c	23.79c
			Jan27	2.00b	3.53b	4.22c	10.47c	14.97c	19.97c	24.22c	26.97c	31.97c
				Feb27	1.53b	6.22c	12.47c	16.97c	21.97c	26.22c	28.97c	33.97c
					Mar27	7.75c	14.00c	18.50c	23.50c	27.75c	30.50c	35.50c
						Apr27	6.25c	10.75c	15.75c	20.00c	22.75c	27.75c
							May27	4.50c	9.50c	13.75c	16.50c	21.50c
								Jun27	5.00c	9.25c	12.00c	17.00c
									Jul27	4.25c	7.00c	12.00c
										Aug27	2.75c	7.75c
											Sep27	5.00c
												Oct27



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** Source: Reuters

LME Valuation - Aluminium

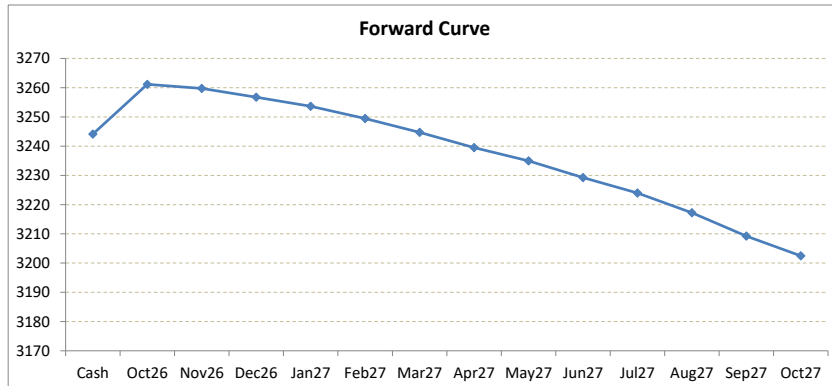
Cash - 3M: 7.35c

Date: 2026-09-28

Cash 3244.15
3M 3251.50
 Oct26 3261.15
 Nov26 3259.73
 Dec26 3256.72
 Jan27 3253.62
 Feb27 3249.47
 Mar27 3244.72
 Apr27 3239.47
 May27 3234.97
 Jun27 3229.22
 Jul27 3223.97
 Aug27 3217.22
 Sep27 3209.22
 Oct27 3202.47

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	17.00c	15.58c	12.57c	9.47c	5.32c	0.57c	4.68b	9.18b	14.93b	20.18b	26.93b	34.93b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	9.65b	8.23b	5.22b	2.12c	2.03b	6.78b	12.03b	16.53b	22.28b	27.53b	34.28b	42.28b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	1.42b	3.01b	3.10b	4.15b	4.75b	5.25b	4.50b	5.75b	5.25b	6.75b	8.00b	6.75b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	1.42b	4.43b	7.53b	11.68b	16.43b	21.68b	26.18b	31.93b	37.18b	43.93b	51.93b	58.68b
	Nov26	3.01b	6.11b	10.26b	15.01b	20.26b	24.76b	30.51b	35.76b	42.51b	50.51b	57.26b
		Dec26	3.10b	7.25b	12.00b	17.25b	21.75b	27.50b	32.75b	39.50b	47.50b	54.25b
			Jan27	4.15b	8.90b	14.15b	18.65b	24.40b	29.65b	36.40b	44.40b	51.15b
				Feb27	4.75b	10.00b	14.50b	20.25b	25.50b	32.25b	40.25b	47.00b
					Mar27	5.25b	9.75b	15.50b	20.75b	27.50b	35.50b	42.25b
						Apr27	4.50b	10.25b	15.50b	22.25b	30.25b	37.00b
							May27	5.75b	11.00b	17.75b	25.75b	32.50b
								Jun27	5.25b	12.00b	20.00b	26.75b
									Jul27	6.75b	14.75b	21.50b
										Aug27	8.00b	14.75b
											Sep27	6.75b
												Oct27

Hard Curve



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** Source: Reuters

LME Valuation - Nickel

Cash - 3M: 187.18c

Date: 2026-09-28

Cash 15991.82

3M 16179.00

Oct26 16041.82

Nov26 16101.82

Dec26 16161.00

Jan27 16232.98

Feb27 16290.98

Mar27 16347.98

Apr27 16416.98

May27 16481.98

Jun27 16541.98

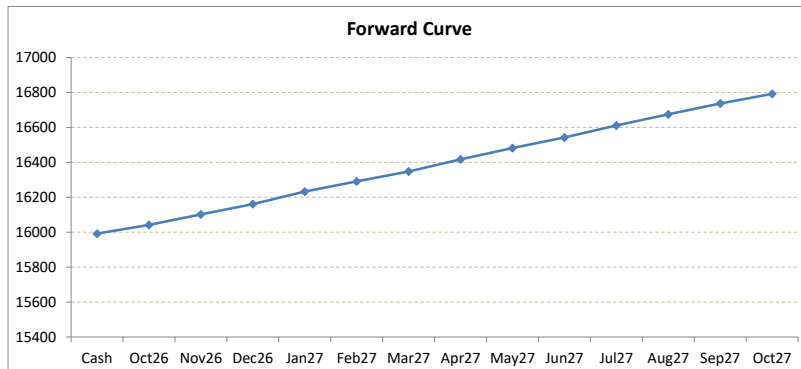
Jul27 16611.00

Aug27 16675.03

Sep27 16737.03

Oct27 16792.03

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	50.00c	110.00c	169.18c	241.16c	299.16c	356.16c	425.16c	490.16c	550.16c	619.18c	683.21c	745.21c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	137.18c	77.18c	18.00c	53.98c	111.98c	168.98c	237.98c	302.98c	362.98c	432.00c	496.03c	558.03c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	60.00c	59.18c	71.98c	58.00c	57.00c	69.00c	65.00c	60.00c	69.02c	64.03c	62.00c	55.00c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	60.00c	119.18c	191.16c	249.16c	306.16c	375.16c	440.16c	500.16c	569.18c	633.21c	695.21c	750.21c
	Nov26	59.18c	131.16c	189.16c	246.16c	315.16c	380.16c	440.16c	509.18c	573.21c	635.21c	690.21c
		Dec26	71.98c	129.98c	186.98c	255.98c	320.98c	380.98c	450.00c	514.03c	576.03c	631.03c
			Jan27	58.00c	115.00c	184.00c	249.00c	309.00c	378.02c	442.05c	504.05c	559.05c
				Feb27	57.00c	126.00c	191.00c	251.00c	320.02c	384.05c	446.05c	501.05c
					Mar27	69.00c	134.00c	194.00c	263.02c	327.05c	389.05c	444.05c
						Apr27	65.00c	125.00c	194.02c	258.05c	320.05c	375.05c
							May27	60.00c	129.02c	193.05c	255.05c	310.05c
								Jun27	69.02c	133.05c	195.05c	250.05c
									Jul27	64.03c	126.03c	181.03c
										Aug27	62.00c	117.00c
											Sep27	55.00c
												Oct27



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** Source: Reuters

LME Valuation - Zinc

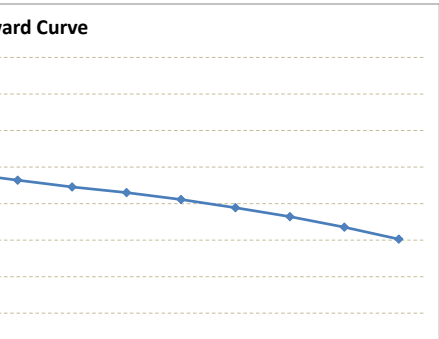
Cash - 3M: **101.69b**

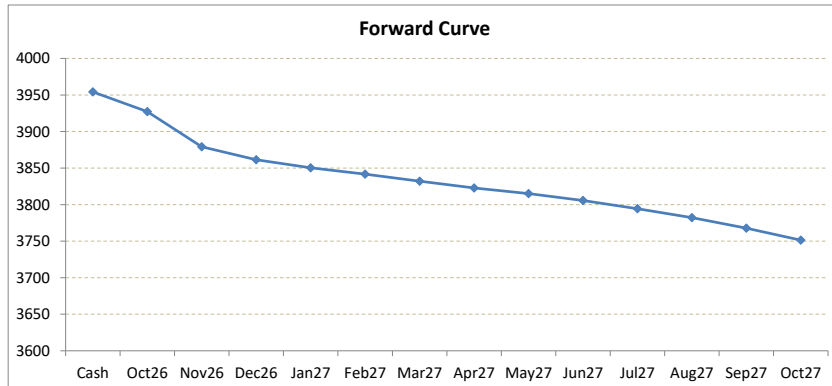
Date: **2026-09-28**

Cash 3954.19
3M 3852.50
 Oct26 **3927.20**
 Nov26 **3879.08**
 Dec26 **3861.37**
 Jan27 **3850.36**
 Feb27 **3841.61**
 Mar27 **3832.12**
 Apr27 **3822.87**
 May27 **3815.12**
 Jun27 **3805.62**
 Jul27 **3794.37**
 Aug27 **3782.12**
 Sep27 **3767.87**
 Oct27 **3751.37**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	26.99b	75.11b	92.82b	103.83b	112.58b	122.07b	131.32b	139.07b	148.57b	159.82b	172.07b	186.32b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	74.70b	26.58b	8.87b	2.14b	10.89b	20.38b	29.63b	37.38b	46.88b	58.13b	70.38b	84.63b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	48.12b	17.71b	11.01b	8.75b	9.49b	9.25b	7.75b	9.50b	11.25b	12.25b	14.25b	16.50b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	48.12b	65.83b	76.84b	85.59b	95.08b	104.33b	112.08b	121.58b	132.83b	145.08b	159.33b	175.83b
	Nov26	17.71b	28.72b	37.47b	46.96b	56.21b	63.96b	73.46b	84.71b	96.96b	111.21b	127.71b
		Dec26	11.01b	19.76b	29.25b	38.50b	46.25b	55.75b	67.00b	79.25b	93.50b	110.00b
			Jan27	8.75b	18.24b	27.49b	35.24b	44.74b	55.99b	68.24b	82.49b	98.99b
				Feb27	9.49b	18.74b	26.49b	35.99b	47.24b	59.49b	73.74b	90.24b
					Mar27	9.25b	17.00b	26.50b	37.75b	50.00b	64.25b	80.75b
						Apr27	7.75b	17.25b	28.50b	40.75b	55.00b	71.50b
							May27	9.50b	20.75b	33.00b	47.25b	63.75b
								Jun27	11.25b	23.50b	37.75b	54.25b
									Jul27	12.25b	26.50b	43.00b
										Aug27	14.25b	30.75b
											Sep27	16.50b
												Oct27

Hard Curve





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 ** Source: Reuters

LME Valuation - Lead

Cash - 3M: 29.47c

Date: 2026-09-28

Cash 1872.53

3M 1902.00

Oct26 1884.53

Nov26 1897.40

Dec26 1904.80

Jan27 1911.43

Feb27 1920.93

Mar27 1930.93

Apr27 1944.18

May27 1952.93

Jun27 1962.43

Jul27 1971.93

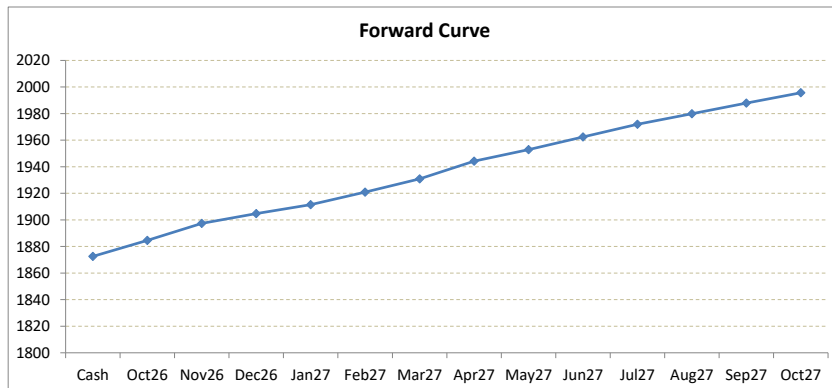
Aug27 1979.93

Sep27 1987.93

Oct27 1995.68

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	12.00c	24.87c	32.27c	38.90c	48.40c	58.40c	71.65c	80.40c	89.90c	99.40c	107.40c	115.40c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	17.47c	4.60c	2.80b	9.43c	18.93c	28.93c	42.18c	50.93c	60.43c	69.93c	77.93c	85.93c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	12.87c	7.40c	6.63c	9.50c	10.00c	13.25c	8.75c	9.50c	9.50c	8.00c	8.00c	7.75c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	12.87c	20.27c	26.90c	36.40c	46.40c	59.65c	68.40c	77.90c	87.40c	95.40c	103.40c	111.15c
	Nov26	7.40c	14.03c	23.53c	33.53c	46.78c	55.53c	65.03c	74.53c	82.53c	90.53c	98.28c
		Dec26	6.63c	16.13c	26.13c	39.38c	48.13c	57.63c	67.13c	75.13c	83.13c	90.88c
			Jan27	9.50c	19.50c	32.75c	41.50c	51.00c	60.50c	68.50c	76.50c	84.25c
				Feb27	10.00c	23.25c	32.00c	41.50c	51.00c	59.00c	67.00c	74.75c
					Mar27	13.25c	22.00c	31.50c	41.00c	49.00c	57.00c	64.75c
						Apr27	8.75c	18.25c	27.75c	35.75c	43.75c	51.50c
							May27	9.50c	19.00c	27.00c	35.00c	42.75c
								Jun27	9.50c	17.50c	25.50c	33.25c
									Jul27	8.00c	16.00c	23.75c
										Aug27	8.00c	15.75c
											Sep27	7.75c
												Oct27

Hard Curve



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** Source: Reuters

LME Valuation - Tin

Cash - 3M: 107.98c

Date: 2026-09-28

Cash 53678.02

3M 53786.00

Oct26 53705.70

Nov26 53783.33

Dec26 53849.85

Jan27 53892.42

Feb27 53927.42

Mar27 53961.42

Apr27 53986.42

May27 54007.42

Jun27 54029.42

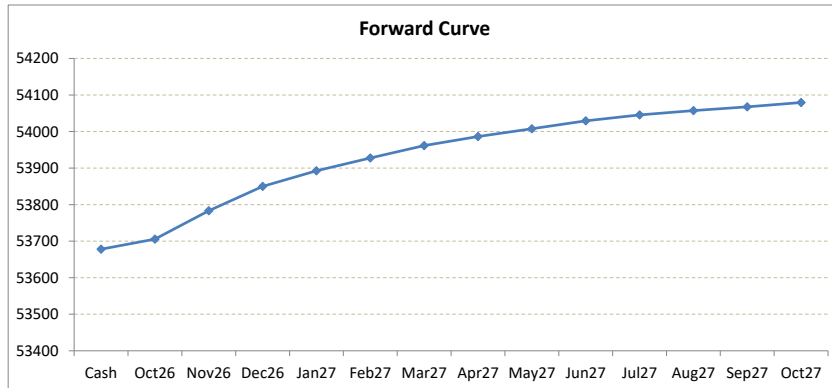
Jul27 54045.42

Aug27 54057.42

Sep27 54067.42

Oct27 54079.42

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
27.68c	105.31c	171.83c	214.40c	249.40c	283.40c	308.40c	329.40c	351.40c	367.40c	379.40c	389.40c
Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
80.30c	2.67c	63.85b	106.42c	141.42c	175.42c	200.42c	221.42c	243.42c	259.42c	271.42c	281.42c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
77.63c	66.52c	42.57c	35.00c	34.00c	25.00c	21.00c	22.00c	16.00c	12.00c	10.00c	12.00c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
77.63c	144.15c	186.72c	221.72c	255.72c	280.72c	301.72c	323.72c	339.72c	351.72c	361.72c	373.72c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
66.52c	109.09c	144.09c	178.09c	203.09c	224.09c	246.09c	262.09c	274.09c	284.09c	296.09c	
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	
42.57c	77.57c	111.57c	136.57c	157.57c	179.57c	195.57c	207.57c	217.57c	229.57c		
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27		
35.00c	69.00c	94.00c	115.00c	137.00c	153.00c	165.00c	175.00c	187.00c			
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27			
34.00c	59.00c	80.00c	102.00c	118.00c	130.00c	140.00c	152.00c				
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27				
25.00c	46.00c	68.00c	84.00c	96.00c	106.00c	118.00c					
Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27					
21.00c	43.00c	59.00c	71.00c	81.00c	93.00c						
May27	Jun27	Jul27	Aug27	Sep27	Oct27						
22.00c	38.00c	50.00c	60.00c	72.00c							
Jun27	Jul27	Aug27	Sep27	Oct27							
16.00c	28.00c	38.00c	50.00c								
Jul27	Aug27	Sep27	Oct27								
12.00c	22.00c	34.00c									
Aug27	Sep27	Oct27									
10.00c	22.00c										
Sep27	Oct27										
12.00c											



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** Source: Reuters