

LME Valuation - Copper

Cash - 3M: **48.97b**Date: **2026-09-21**Cash **14709.97**3M **14661.00**

Oct26 14729.55

Nov26 14700.49

Dec26 14690.06

Jan27 14674.59

Feb27 14668.09

Mar27 14660.59

Apr27 14664.56

May27 14668.56

Jun27 14673.06

Jul27 14679.06

Aug27 14683.06

Sep27 14687.06

Oct27 14692.06

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
19.58c	9.48b	19.91b	35.38b	41.88b	49.38b	45.41b	41.41b	36.91b	30.91b	26.91b	22.91b

Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
68.55b	39.49b	29.06b	13.59c	7.09c	0.41b	3.56c	7.56c	12.06c	18.06c	22.06c	26.06c

Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
29.06b	10.43b	15.47b	6.50b	7.50b	3.97c	4.00c	4.50c	6.00c	4.00c	4.00c	5.00c

Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
29.06b	39.49b	54.96b	61.46b	68.96b	64.99b	60.99b	56.49b	50.49b	46.49b	42.49b	37.49b

Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
	10.43b	25.90b	32.40b	39.90b	35.93b	31.93b	27.43b	21.43b	17.43b	13.43b	8.43b

Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
	15.47b	21.97b	29.47b	25.50b	21.50b	17.00b	11.00b	7.00b	3.00b	2.00c

Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
	6.50b	14.00b	10.03b	6.03b	1.53b	4.47c	8.47c	12.47c	17.47c

Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
	7.50b	3.53b	0.47c	4.97c	10.97c	14.97c	18.97c	23.97c

Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
	3.97c	7.97c	12.47c	18.47c	22.47c	26.47c	31.47c

Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
	4.00c	8.50c	14.50c	18.50c	22.50c	27.50c

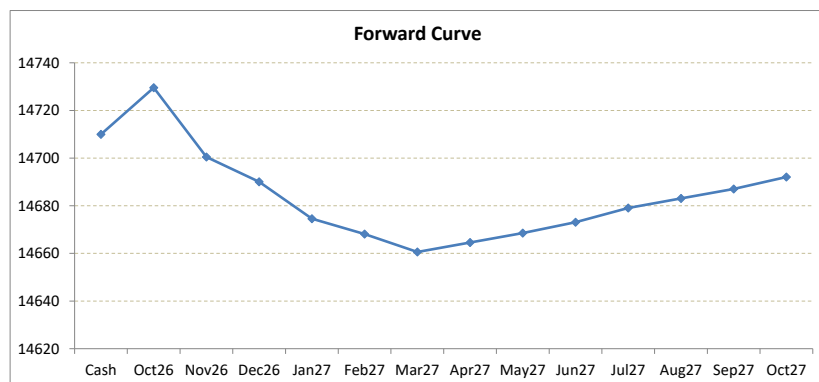
May27	Jun27	Jul27	Aug27	Sep27	Oct27
	4.50c	10.50c	14.50c	18.50c	23.50c

Jun27	Jul27	Aug27	Sep27	Oct27
	6.00c	10.00c	14.00c	19.00c

Jul27	Aug27	Sep27	Oct27
	4.00c	8.00c	13.00c

Aug27	Sep27	Oct27
	4.00c	9.00c

Sep27	Oct27
	5.00c



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

LME Valuation - Aluminium

Cash - 3M: 8.68c

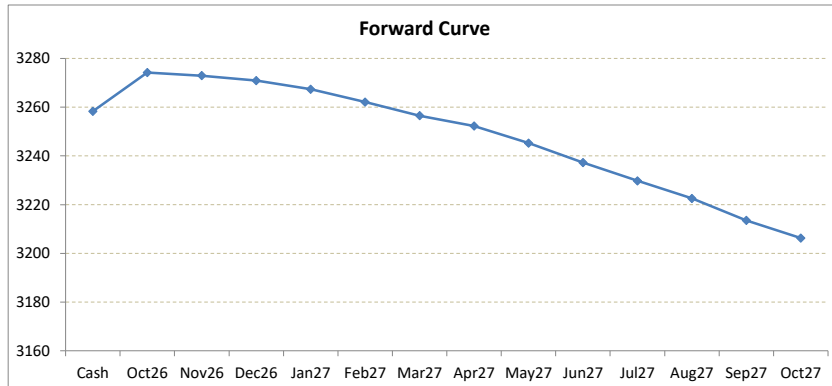
Date: 2026-09-21

Cash 3258.32
3M 3267.00
 Oct26 **3274.19**
 Nov26 **3272.94**
 Dec26 **3270.92**
 Jan27 **3267.32**
 Feb27 **3262.07**
 Mar27 **3256.50**
 Apr27 **3252.25**
 May27 **3245.25**
 Jun27 **3237.25**
 Jul27 **3229.75**
 Aug27 **3222.50**
 Sep27 **3213.50**
 Oct27 **3206.25**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	15.87c	14.62c	12.60c	9.00c	3.75c	1.82b	6.07b	13.07b	21.07b	28.57b	35.82b	44.82b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	7.19b	5.94b	3.92b	0.32c	4.93b	10.50b	14.75b	21.75b	29.75b	37.25b	44.50b	53.50b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	1.25b	2.02b	3.60b	5.25b	5.57b	4.25b	7.00b	8.00b	7.50b	7.25b	9.00b	7.25b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	1.25b	3.27b	6.87b	12.12b	17.69b	21.94b	28.94b	36.94b	44.44b	51.69b	60.69b	67.94b
	Nov26	2.02b	5.62b	10.87b	16.44b	20.69b	27.69b	35.69b	43.19b	50.44b	59.44b	66.69b
		Dec26	3.60b	8.85b	14.42b	18.67b	25.67b	33.67b	41.17b	48.42b	57.42b	64.67b
			Jan27	5.25b	10.82b	15.07b	22.07b	30.07b	37.57b	44.82b	53.82b	61.07b
				Feb27	5.57b	9.82b	16.82b	24.82b	32.32b	39.57b	48.57b	55.82b
					Mar27	4.25b	11.25b	19.25b	26.75b	34.00b	43.00b	50.25b
						Apr27	7.00b	15.00b	22.50b	29.75b	38.75b	46.00b
							May27	8.00b	15.50b	22.75b	31.75b	39.00b
								Jun27	7.50b	14.75b	23.75b	31.00b
									Jul27	7.25b	16.25b	23.50b
										Aug27	9.00b	16.25b
											Sep27	7.25b
												Oct27

Hard Curve

Time	Value
Oct26	10.5
Nov26	9.5
Dec26	8.5
Jan27	7.5
Feb27	6.5
Mar27	5.5
Apr27	4.5
May27	3.5
Jun27	2.5
Jul27	1.5
Aug27	0.5
Sep27	0
Oct27	0



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 ** Source: Reuters

LME Valuation - Nickel

Cash - 3M: 163.60c

Date: 2026-09-21

Cash 16154.40

3M 16318.00

Oct26 16200.40

Nov26 16253.32

Dec26 16310.00

Jan27 16382.64

Feb27 16442.00

Mar27 16499.00

Apr27 16566.00

May27 16617.00

Jun27 16676.77

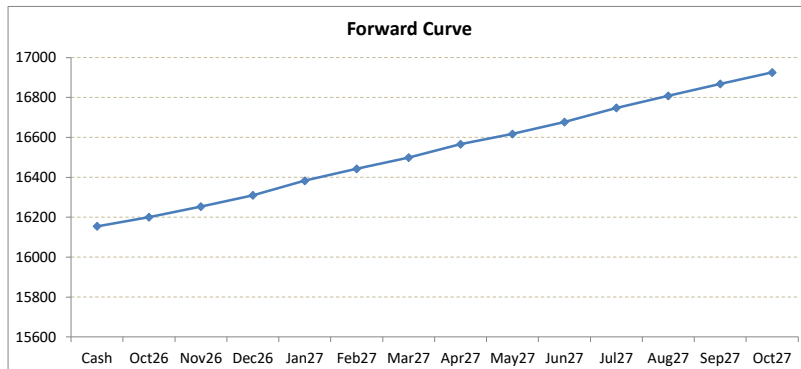
Jul27 16747.77

Aug27 16807.77

Sep27 16867.77

Oct27 16924.77

Cash	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	46.00c	98.92c	155.60c	228.24c	287.60c	344.60c	411.60c	462.60c	522.37c	593.37c	653.37c	713.37c
3M	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	117.60c	64.68c	8.00c	64.64c	124.00c	181.00c	248.00c	299.00c	358.77c	429.77c	489.77c	549.77c
3rd wed	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	52.92c	56.68c	72.64c	59.36c	57.00c	67.00c	51.00c	59.77c	71.00c	60.00c	60.00c	57.00c
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	52.92c	109.60c	182.24c	241.60c	298.60c	365.60c	416.60c	476.37c	547.37c	607.37c	667.37c	724.37c
	Nov26	56.68c	129.32c	188.68c	245.68c	312.68c	363.68c	423.45c	494.45c	554.45c	614.45c	671.45c
		Dec26	72.64c	132.00c	189.00c	256.00c	307.00c	366.77c	437.77c	497.77c	557.77c	614.77c
			Jan27	59.36c	116.36c	183.36c	234.36c	294.13c	365.13c	425.13c	485.13c	542.13c
				Feb27	57.00c	124.00c	175.00c	234.77c	305.77c	365.77c	425.77c	482.77c
					Mar27	67.00c	118.00c	177.77c	248.77c	308.77c	368.77c	425.77c
						Apr27	51.00c	110.77c	181.77c	241.77c	301.77c	358.77c
							May27	59.77c	130.77c	190.77c	250.77c	307.77c
								Jun27	71.00c	131.00c	191.00c	248.00c
									Jul27	60.00c	120.00c	177.00c
										Aug27	60.00c	117.00c
											Sep27	57.00c
												Oct27



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** Source: Reuters

LME Valuation - Zinc

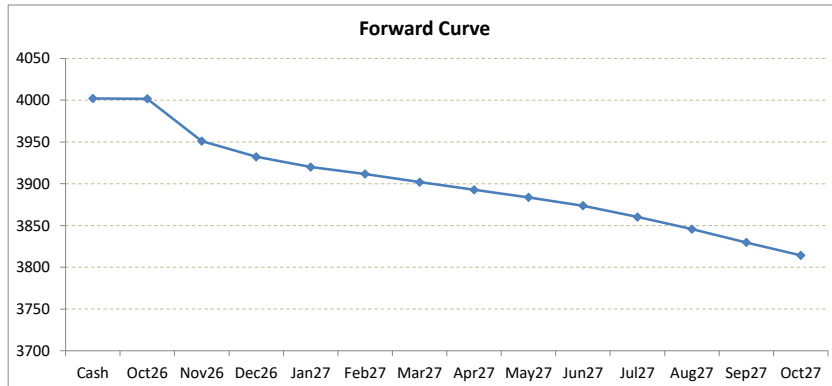
Cash - 3M: **75.53b**

Date: **2026-09-21**

Cash 4002.03
3M 3926.50
 Oct26 **4001.71**
 Nov26 **3951.03**
 Dec26 **3932.24**
 Jan27 **3919.91**
 Feb27 **3911.66**
 Mar27 **3901.91**
 Apr27 **3892.66**
 May27 **3883.66**
 Jun27 **3873.66**
 Jul27 **3860.16**
 Aug27 **3845.66**
 Sep27 **3829.74**
 Oct27 **3814.24**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	0.32b	51.00b	69.79b	82.12b	90.37b	100.12b	109.37b	118.37b	128.37b	141.87b	156.37b	172.29b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	75.21b	24.53b	5.74b	6.59b	14.84b	24.59b	33.84b	42.84b	52.84b	66.34b	80.84b	96.76b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	50.68b	18.79b	12.33b	8.25b	9.75b	9.25b	9.00b	10.00b	13.50b	14.50b	15.92b	15.50b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	50.68b	69.47b	81.80b	90.05b	99.80b	109.05b	118.05b	128.05b	141.55b	156.05b	171.97b	187.47b
	Nov26	18.79b	31.12b	39.37b	49.12b	58.37b	67.37b	77.37b	90.87b	105.37b	121.29b	136.79b
		Dec26	12.33b	20.58b	30.33b	39.58b	48.58b	58.58b	72.08b	86.58b	102.50b	118.00b
			Jan27	8.25b	18.00b	27.25b	36.25b	46.25b	59.75b	74.25b	90.17b	105.67b
				Feb27	9.75b	19.00b	28.00b	38.00b	51.50b	66.00b	81.92b	97.42b
					Mar27	9.25b	18.25b	28.25b	41.75b	56.25b	72.17b	87.67b
						Apr27	9.00b	19.00b	32.50b	47.00b	62.92b	78.42b
							May27	10.00b	23.50b	38.00b	53.92b	69.42b
								Jun27	13.50b	28.00b	43.92b	59.42b
									Jul27	14.50b	30.42b	45.92b
										Aug27	15.92b	31.42b
											Sep27	15.50b
												Oct27

ard Curve



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** Source: Reuters

LME Valuation - Lead

Cash - 3M: 30.28c

Date: 2026-09-21

Cash 1906.22

3M 1936.50

Oct26 1922.72

Nov26 1933.09

Dec26 1940.45

Jan27 1953.40

Feb27 1964.65

Mar27 1975.90

Apr27 1987.40

May27 1999.40

Jun27 2008.90

Jul27 2018.90

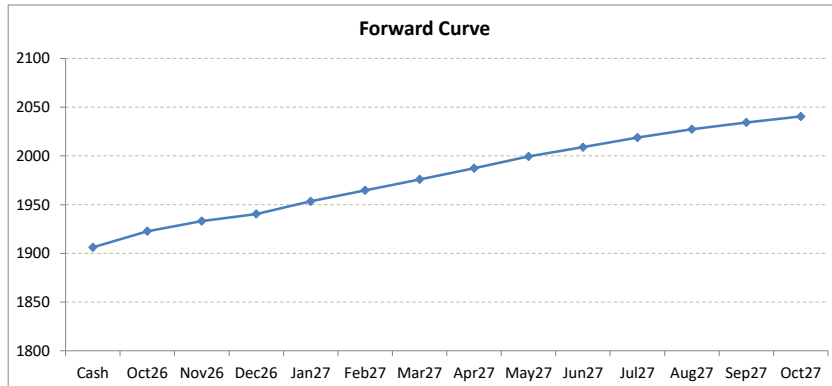
Aug27 2027.40

Sep27 2034.40

Oct27 2040.40

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	16.50c	26.87c	34.23c	47.18c	58.43c	69.68c	81.18c	93.18c	102.68c	112.68c	121.18c	128.18c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	13.78c	3.41c	3.95b	16.90c	28.15c	39.40c	50.90c	62.90c	72.40c	82.40c	90.90c	97.90c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	10.37c	7.36c	12.95c	11.25c	11.25c	11.50c	12.00c	9.50c	10.00c	8.50c	7.00c	6.00c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	10.37c	17.73c	30.68c	41.93c	53.18c	64.68c	76.68c	86.18c	96.18c	104.68c	111.68c	117.68c
	Nov26	7.36c	20.31c	31.56c	42.81c	54.31c	66.31c	75.81c	85.81c	94.31c	101.31c	107.31c
		Dec26	12.95c	24.20c	35.45c	46.95c	58.95c	68.45c	78.45c	86.95c	93.95c	99.95c
			Jan27	11.25c	22.50c	34.00c	46.00c	55.50c	65.50c	74.00c	81.00c	87.00c
				Feb27	11.25c	22.75c	34.75c	44.25c	54.25c	62.75c	69.75c	75.75c
					Mar27	11.50c	23.50c	33.00c	43.00c	51.50c	58.50c	64.50c
						Apr27	12.00c	21.50c	31.50c	40.00c	47.00c	53.00c
							May27	9.50c	19.50c	28.00c	35.00c	41.00c
								Jun27	10.00c	18.50c	25.50c	31.50c
									Jul27	8.50c	15.50c	21.50c
										Aug27	7.00c	13.00c
											Sep27	6.00c
												Oct27

Hard Curve



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** Source: Reuters

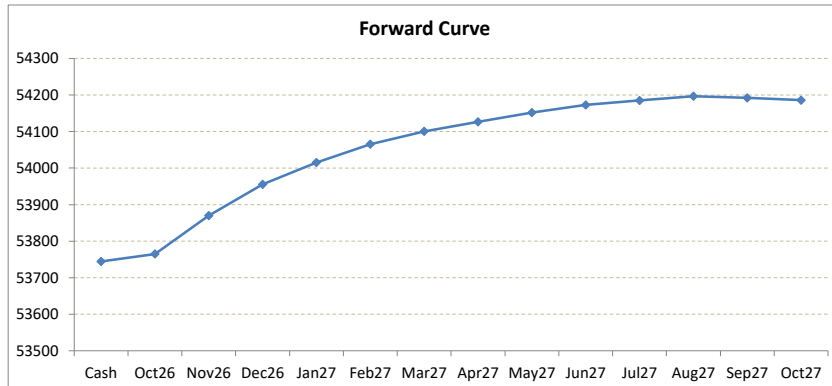
LME Valuation - Tin

Cash - 3M: 199.59c

Date: 2026-09-21

Cash 53744.41
3M 53944.00
Oct26 53764.91
Nov26 53869.85
Dec26 53955.50
Jan27 54015.49
Feb27 54065.49
Mar27 54100.49
Apr27 54126.49
May27 54151.84
Jun27 54172.84
Jul27 54184.84
Aug27 54196.84
Sep27 54191.84
Oct27 54185.84

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
20.50c	125.44c	211.09c	271.08c	321.08c	356.08c	382.08c	407.43c	428.43c	440.43c	452.43c	447.43c
Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
179.09c	74.15c	11.50b	71.49c	121.49c	156.49c	182.49c	207.84c	228.84c	240.84c	252.84c	247.84c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
104.94c	85.65c	59.99c	50.00c	35.00c	26.00c	25.35c	21.00c	12.00c	12.00c	5.00b	6.00b
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
104.94c	190.59c	250.58c	300.58c	335.58c	361.58c	386.93c	407.93c	419.93c	431.93c	426.93c	420.93c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
85.65c	145.64c	195.64c	230.64c	256.64c	281.99c	302.99c	314.99c	326.99c	321.99c	315.99c	
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	
59.99c	109.99c	144.99c	170.99c	196.34c	217.34c	229.34c	241.34c	236.34c	230.34c		
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27		
50.00c	85.00c	111.00c	136.35c	157.35c	169.35c	181.35c	176.35c	170.35c			
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27			
35.00c	61.00c	86.35c	107.35c	119.35c	131.35c	126.35c	120.35c				
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27				
26.00c	51.35c	72.35c	84.35c	96.35c	91.35c	85.35c					
Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27					
25.35c	46.35c	58.35c	70.35c	65.35c	59.35c						
May27	Jun27	Jul27	Aug27	Sep27	Oct27						
21.00c	33.00c	45.00c	40.00c	34.00c							
Jun27	Jul27	Aug27	Sep27	Oct27							
12.00c	24.00c	19.00c	13.00c								
Jul27	Aug27	Sep27	Oct27								
12.00c	7.00c	1.00c									
Aug27	Sep27	Oct27									
5.00b	6.00b										
Sep27	Oct27										



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** Source: Reuters