

LME Valuation - Copper

Cash - 3M: 31.26c

Date: 2026-09-16

Cash 14201.24

3M 14232.50

Oct26 14226.89

Nov26 14229.82

Dec26 14232.50

Jan27 14225.24

Feb27 14225.50

Mar27 14224.50

Apr27 14229.50

May27 14232.50

Jun27 14236.75

Jul27 14242.25

Aug27 14245.75

Sep27 14250.75

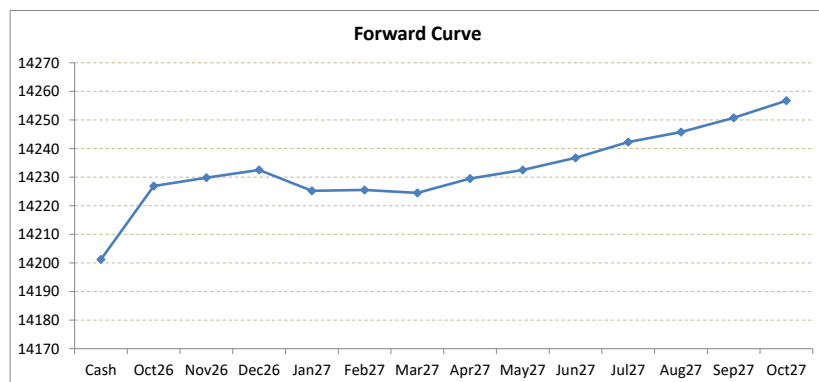
Oct27 14256.75

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
25.65c	28.58c	31.26c	24.00c	24.26c	23.26c	28.26c	31.26c	35.51c	41.01c	44.51c	49.51c

Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
5.61c	2.68c	0.00b	7.26b	7.00b	8.00b	3.00b	0.00b	4.25c	9.75c	13.25c	18.25c

Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
2.93c	2.68c	7.26b	0.26c	1.00b	5.00c	3.00c	4.25c	5.50c	3.50c	5.00c	6.00c

Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
2.93c	5.61c	1.65b	1.39b	2.39b	2.61c	5.61c	9.86c	15.36c	18.86c	23.86c	29.86c
Nov26	2.68c	4.58b	4.32b	5.32b	0.32b	2.68c	6.93c	12.43c	15.93c	20.93c	26.93c
	Dec26	7.26b	7.00b	8.00b	3.00b	0.00b	4.25c	9.75c	13.25c	18.25c	24.25c
		Jan27	0.26c	0.74b	4.26c	7.26c	11.51c	17.01c	20.51c	25.51c	31.51c
		Feb27	1.00b	4.00c	7.00c	11.25c	16.75c	20.25c	25.25c	31.25c	
		Mar27	5.00c	8.00c	12.25c	17.75c	21.25c	26.25c	32.25c		
		Apr27	3.00c	7.25c	12.75c	16.25c	21.25c	27.25c			
		May27	4.25c	9.75c	13.25c	18.25c	24.25c				
		Jun27	5.50c	9.00c	14.00c	20.00c					
		Jul27	3.50c	8.50c	14.50c						
		Aug27	5.00c	11.00c							
		Sep27	6.00c								
		Oct27									



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

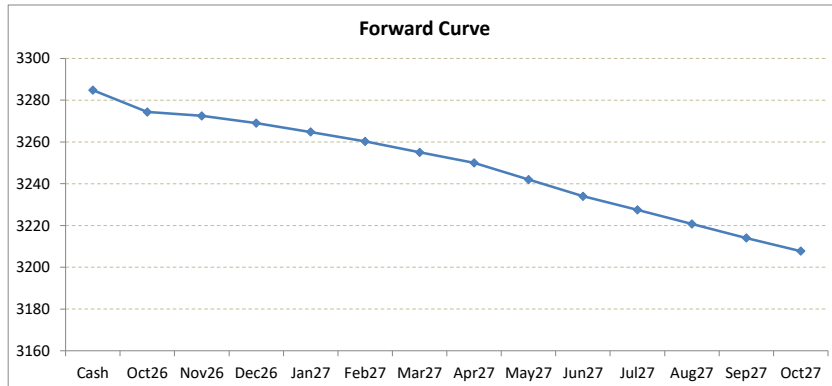
LME Valuation - Aluminium

Cash - 3M: **15.82b**

Date: **2026-09-16**

Cash 3284.82
3M 3269.00
 Oct26 **3274.32**
 Nov26 **3272.48**
 Dec26 **3269.00**
 Jan27 **3264.78**
 Feb27 **3260.25**
 Mar27 **3255.00**
 Apr27 **3250.00**
 May27 **3242.00**
 Jun27 **3234.00**
 Jul27 **3227.50**
 Aug27 **3220.75**
 Sep27 **3214.00**
 Oct27 **3207.75**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	10.50b	12.34b	15.82b	20.04b	24.57b	29.82b	34.82b	42.82b	50.82b	57.32b	64.07b	70.82b
3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
	5.32b	3.48b	0.00b	4.22b	8.75b	14.00b	19.00b	27.00b	35.00b	41.50b	48.25b	55.00b
3rd wed	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
	1.84b	3.48b	4.22b	4.53b	5.25b	5.00b	8.00b	8.00b	6.50b	6.75b	6.75b	6.25b
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
	1.84b	5.32b	9.54b	14.07b	19.32b	24.32b	32.32b	40.32b	46.82b	53.57b	60.32b	66.57b
	Nov26	3.48b	7.70b	12.23b	17.48b	22.48b	30.48b	38.48b	44.98b	51.73b	58.48b	64.73b
	Dec26	4.22b	8.75b	14.00b	19.00b	27.00b	35.00b	41.50b	48.25b	55.00b	61.25b	
	Jan27		4.53b	9.78b	14.78b	22.78b	30.78b	37.28b	44.03b	50.78b	57.03b	
	Feb27			5.25b	10.25b	18.25b	26.25b	32.75b	39.50b	46.25b	52.50b	
	Mar27				5.00b	13.00b	21.00b	27.50b	34.25b	41.00b	47.25b	
	Apr27					8.00b	16.00b	22.50b	29.25b	36.00b	42.25b	
	May27						8.00b	14.50b	21.25b	28.00b	34.25b	
	Jun27							6.50b	13.25b	20.00b	26.25b	
Hard Curve	Jul27							6.75b	13.50b	19.75b		
	Aug27								6.75b	13.00b		
	Sep27									6.25b		
	Oct27											



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
 ** Source: Reuters

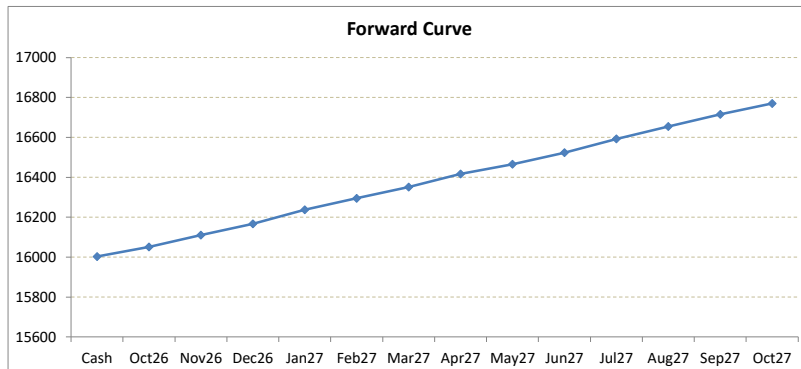
LME Valuation - Nickel

Cash - 3M: 163.73c

Date: 2026-09-16

Cash 16003.27
3M 16167.00
Oct26 16051.27
Nov26 16110.28
Dec26 16167.00
Jan27 16237.58
Feb27 16294.58
Mar27 16351.58
Apr27 16416.58
May27 16465.58
Jun27 16523.58
Jul27 16592.58
Aug27 16654.58
Sep27 16715.58
Oct27 16770.00

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
48.00c	107.01c	163.73c	234.31c	291.31c	348.31c	413.31c	462.31c	520.31c	589.31c	651.31c	712.31c
Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
115.73c	56.72c	0.00b	70.58c	127.58c	184.58c	249.58c	298.58c	356.58c	425.58c	487.58c	548.58c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
59.01c	56.72c	70.58c	57.00c	57.00c	65.00c	49.00c	58.00c	69.00c	62.00c	61.00c	54.42c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
59.01c	115.73c	186.31c	243.31c	300.31c	365.31c	414.31c	472.31c	541.31c	603.31c	664.31c	718.73c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
56.72c	127.30c	184.30c	241.30c	306.30c	355.30c	413.30c	482.30c	544.30c	605.30c	659.72c	
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	
70.58c	127.58c	184.58c	249.58c	298.58c	356.58c	425.58c	487.58c	548.58c	603.00c		
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27		
57.00c	114.00c	179.00c	228.00c	286.00c	355.00c	417.00c	478.00c	532.42c			
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27			
57.00c	122.00c	171.00c	229.00c	298.00c	360.00c	421.00c	475.42c				
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27				
65.00c	114.00c	172.00c	241.00c	303.00c	364.00c	418.42c					
Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27					
49.00c	107.00c	176.00c	238.00c	299.00c	353.42c						
May27	Jun27	Jul27	Aug27	Sep27	Oct27						
58.00c	127.00c	189.00c	250.00c	304.42c							
Jun27	Jul27	Aug27	Sep27	Oct27							
69.00c	131.00c	192.00c	246.42c								
Jul27	Aug27	Sep27	Oct27								
62.00c	123.00c	177.42c									
Aug27	Sep27	Oct27									
61.00c	115.42c										
Sep27	Oct27										
54.42c											



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

LME Valuation - Zinc

Cash - 3M: **88.37b**

Date: **2026-09-16**

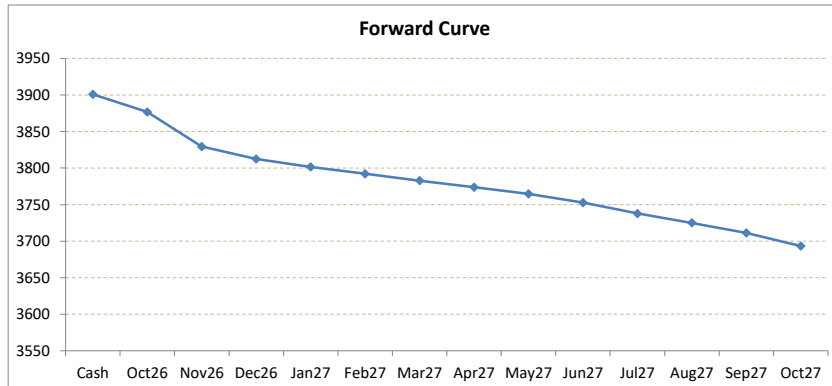
Cash 3900.87
3M 3812.50
 Oct26 **3876.70**
 Nov26 **3829.41**
 Dec26 **3812.50**
 Jan27 **3801.61**
 Feb27 **3792.11**
 Mar27 **3782.75**
 Apr27 **3773.75**
 May27 **3764.75**
 Jun27 **3752.75**
 Jul27 **3737.75**
 Aug27 **3725.00**
 Sep27 **3711.25**
 Oct27 **3693.25**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	24.17b	71.46b	88.37b	99.26b	108.76b	118.12b	127.12b	136.12b	148.12b	163.12b	175.87b	189.62b
	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	64.20b	16.91b	0.00b	10.89b	20.39b	29.75b	38.75b	47.75b	59.75b	74.75b	87.50b	101.25b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	47.29b	16.91b	10.89b	9.50b	9.36b	9.00b	9.00b	12.00b	15.00b	12.75b	13.75b	18.00b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	47.29b	64.20b	75.09b	84.59b	93.95b	102.95b	111.95b	123.95b	138.95b	151.70b	165.45b	183.45b
	Nov26	16.91b	27.80b	37.30b	46.66b	55.66b	64.66b	76.66b	91.66b	104.41b	118.16b	136.16b
		Dec26	10.89b	20.39b	29.75b	38.75b	47.75b	59.75b	74.75b	87.50b	101.25b	119.25b
			Jan27	9.50b	18.86b	27.86b	36.86b	48.86b	63.86b	76.61b	90.36b	108.36b
				Feb27	9.36b	18.36b	27.36b	39.36b	54.36b	67.11b	80.86b	98.86b
					Mar27	9.00b	18.00b	30.00b	45.00b	57.75b	71.50b	89.50b
						Apr27	9.00b	21.00b	36.00b	48.75b	62.50b	80.50b
							May27	12.00b	27.00b	39.75b	53.50b	71.50b
								Jun27	15.00b	27.75b	41.50b	59.50b
									Jul27	12.75b	26.50b	44.50b
										Aug27	13.75b	31.75b
											Sep27	18.00b
												Oct27

Standard Curve

The chart displays a 'Standard Curve' with a blue line and diamond markers. The line starts at a value of approximately 24.17 and shows a consistent downward trend, ending at approximately 18.00. The chart includes horizontal dashed grid lines and vertical dashed grid lines corresponding to the data points.

Period	Value
1	24.17
2	23.50
3	23.00
4	22.50
5	22.00
6	21.50
7	21.00
8	20.50
9	20.00
10	19.50
11	19.00
12	18.50
13	18.00



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

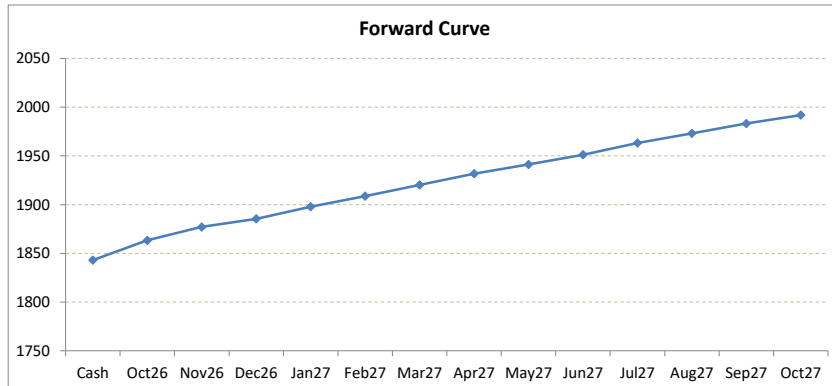
LME Valuation - Lead

Cash - 3M: 42.52c

Date: 2026-09-16

Cash 1842.98
3M 1885.50
Oct26 1863.23
Nov26 1877.02
Dec26 1885.50
Jan27 1897.92
Feb27 1908.67
Mar27 1920.17
Apr27 1931.67
May27 1941.17
Jun27 1951.17
Jul27 1963.17
Aug27 1973.17
Sep27 1983.17
Oct27 1991.92

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	20.25c	34.04c	42.52c	54.94c	65.69c	77.19c	88.69c	98.19c	108.19c	120.19c	130.19c	140.19c
	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	22.27c	8.48c	0.00b	12.42c	23.17c	34.67c	46.17c	55.67c	65.67c	77.67c	87.67c	97.67c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	13.79c	8.48c	12.42c	10.75c	11.50c	11.50c	9.50c	10.00c	12.00c	10.00c	10.00c	8.75c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	13.79c	22.27c	34.69c	45.44c	56.94c	68.44c	77.94c	87.94c	99.94c	109.94c	119.94c	128.69c
	Nov26	8.48c	20.90c	31.65c	43.15c	54.65c	64.15c	74.15c	86.15c	96.15c	106.15c	114.90c
		Dec26	12.42c	23.17c	34.67c	46.17c	55.67c	65.67c	77.67c	87.67c	97.67c	106.42c
			Jan27	10.75c	22.25c	33.75c	43.25c	53.25c	65.25c	75.25c	85.25c	94.00c
				Feb27	11.50c	23.00c	32.50c	42.50c	54.50c	64.50c	74.50c	83.25c
					Mar27	11.50c	21.00c	31.00c	43.00c	53.00c	63.00c	71.75c
						Apr27	9.50c	19.50c	31.50c	41.50c	51.50c	60.25c
							May27	10.00c	22.00c	32.00c	42.00c	50.75c
								Jun27	12.00c	22.00c	32.00c	40.75c
									Jul27	10.00c	20.00c	28.75c
										Aug27	10.00c	18.75c
											Sep27	8.75c
												Oct27



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
** Source: Reuters

LME Valuation - Tin

Cash - 3M: 251.44c

Date: 2026-09-16

Cash 52172.56

3M 52424.00

Oct26 52267.56

Nov26 52362.04

Dec26 52424.00

Jan27 52459.08

Feb27 52494.08

Mar27 52526.08

Apr27 52549.08

May27 52572.00

Jun27 52594.00

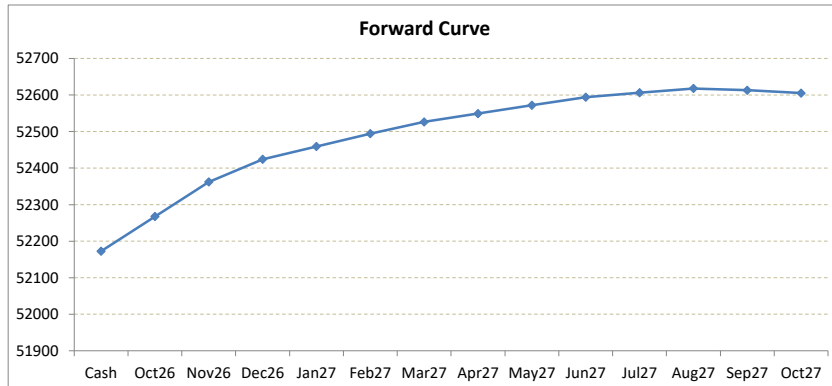
Jul27 52606.00

Aug27 52618.00

Sep27 52613.00

Oct27 52605.00

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
95.00c	189.48c	251.44c	286.52c	321.52c	353.52c	376.52c	399.44c	421.44c	433.44c	445.44c	440.44c
Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
156.44c	61.96c	0.00b	35.08c	70.08c	102.08c	125.08c	148.00c	170.00c	182.00c	194.00c	189.00c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
94.48c	61.96c	35.08c	35.00c	32.00c	23.00c	22.92c	22.00c	12.00c	12.00c	5.00b	8.00b
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
94.48c	156.44c	191.52c	226.52c	258.52c	281.52c	304.44c	326.44c	338.44c	350.44c	345.44c	337.44c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
61.96c	97.04c	132.04c	164.04c	187.04c	209.96c	231.96c	243.96c	255.96c	250.96c	242.96c	
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	
35.08c	70.08c	102.08c	125.08c	148.00c	170.00c	182.00c	194.00c	189.00c	181.00c		
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27		
35.00c	67.00c	90.00c	112.92c	134.92c	146.92c	158.92c	153.92c	145.92c			
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27			
32.00c	55.00c	77.92c	99.92c	111.92c	123.92c	118.92c	110.92c				
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27				
23.00c	45.92c	67.92c	79.92c	91.92c	86.92c	78.92c					
Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27					
22.92c	44.92c	56.92c	68.92c	63.92c	55.92c						
May27	Jun27	Jul27	Aug27	Sep27	Oct27						
22.00c	34.00c	46.00c	41.00c	33.00c							
Jun27	Jul27	Aug27	Sep27	Oct27							
12.00c	24.00c	19.00c	11.00c								
Jul27	Aug27	Sep27	Oct27								
12.00c	7.00c	1.00b									
Aug27	Sep27	Oct27									
5.00b	13.00b										
Sep27	Oct27										
8.00b											



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters