

LME Valuation - Copper

Cash - 3M: 62.53c

Date: 2026-09-15

Cash	14020.97		Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
3M	14083.50	Cash	41.42c	57.97c	61.30c	63.19c	65.19c	65.19c	72.44c	77.69c	83.30c	90.80c	96.30c	101.05c
Oct26	14062.39													
Nov26	14078.94		Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
Dec26	14082.27	3M	21.11c	4.56c	1.23b	0.66c	2.66c	2.66c	9.91c	15.16c	20.77c	28.27c	33.77c	38.52c
Jan27	14084.16													
Feb27	14086.16		Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
Mar27	14086.16	3rd wed	16.55c	3.33c	1.89c	2.00c	0.00b	7.25c	5.25c	5.61c	7.50c	5.50c	4.75c	7.00c
Apr27	14093.41													
May27	14098.66		Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Jun27	14104.27	Oct26	16.55c	19.88c	21.77c	23.77c	23.77c	31.02c	36.27c	41.88c	49.38c	54.88c	59.63c	66.63c
Jul27	14111.77		Nov26	3.33c	5.22c	7.22c	7.22c	14.47c	19.72c	25.33c	32.83c	38.33c	43.08c	50.08c
Aug27	14117.27			Dec26	1.89c	3.89c	3.89c	11.14c	16.39c	22.00c	29.50c	35.00c	39.75c	46.75c
Sep27	14122.02				Jan27	2.00c	2.00c	9.25c	14.50c	20.11c	27.61c	33.11c	37.86c	44.86c
Oct27	14129.02					Feb27	0.00b	7.25c	12.50c	18.11c	25.61c	31.11c	35.86c	42.86c
						Mar27	7.25c	12.50c	18.11c	25.61c	31.11c	35.86c	42.86c	
							Apr27	5.25c	10.86c	18.36c	23.86c	28.61c	35.61c	
								May27	5.61c	13.11c	18.61c	23.36c	30.36c	
									Jun27	7.50c	13.00c	17.75c	24.75c	
										Jul27	5.50c	10.25c	17.25c	
											Aug27	4.75c	11.75c	
												Sep27	7.00c	
													Oct27	

Forward Curve

Month	Price
Cash	14020.97
Oct26	14062.39
Nov26	14078.94
Dec26	14082.27
Jan27	14084.16
Feb27	14086.16
Mar27	14086.16
Apr27	14093.41
May27	14098.66
Jun27	14104.27
Jul27	14111.77
Aug27	14117.27
Sep27	14122.02
Oct27	14129.02

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** Source: Reuters

NH선물

LME Valuation - Aluminium

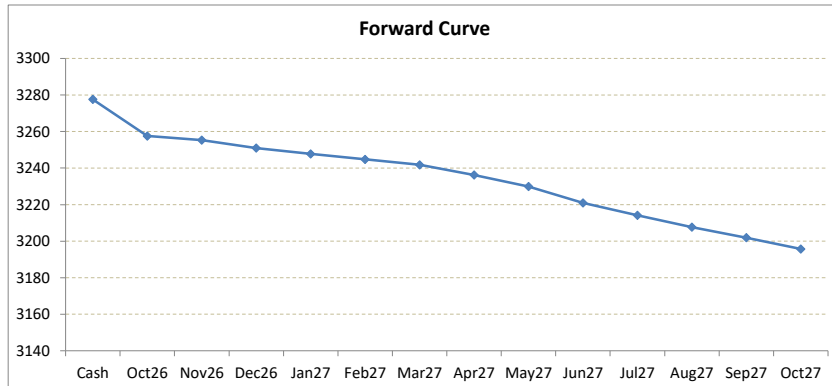
Cash - 3M: **26.08b**

Date: **2026-09-15**

Cash 3277.58
3M 3251.50
 Oct26 **3257.53**
 Nov26 **3255.31**
 Dec26 **3250.92**
 Jan27 **3247.74**
 Feb27 **3244.74**
 Mar27 **3241.74**
 Apr27 **3236.24**
 May27 **3229.92**
 Jun27 **3220.92**
 Jul27 **3214.17**
 Aug27 **3207.67**
 Sep27 **3201.92**
 Oct27 **3195.67**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	20.05b	22.27b	26.66b	29.84b	32.84b	35.84b	41.34b	47.66b	56.66b	63.41b	69.91b	75.66b
	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	6.03b	3.81b	0.58b	3.76b	6.76b	9.76b	15.26b	21.58b	30.58b	37.33b	43.83b	49.58b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	2.22b	4.39b	3.18b	3.00b	3.00b	5.50b	6.32b	9.00b	6.75b	6.50b	5.75b	6.25b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	2.22b	6.61b	9.79b	12.79b	15.79b	21.29b	27.61b	36.61b	43.36b	49.86b	55.61b	61.86b
	Nov26	4.39b	7.57b	10.57b	13.57b	19.07b	25.39b	34.39b	41.14b	47.64b	53.39b	59.64b
		Dec26	3.18b	6.18b	9.18b	14.68b	21.00b	30.00b	36.75b	43.25b	49.00b	55.25b
			Jan27	3.00b	6.00b	11.50b	17.82b	26.82b	33.57b	40.07b	45.82b	52.07b
				Feb27	3.00b	8.50b	14.82b	23.82b	30.57b	37.07b	42.82b	49.07b
					Mar27	5.50b	11.82b	20.82b	27.57b	34.07b	39.82b	46.07b
						Apr27	6.32b	15.32b	22.07b	28.57b	34.32b	40.57b
							May27	9.00b	15.75b	22.25b	28.00b	34.25b
								Jun27	6.75b	13.25b	19.00b	25.25b
									Jul27	6.50b	12.25b	18.50b
										Aug27	5.75b	12.00b
											Sep27	6.25b
												Oct27

Hard Curve



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 ** Source: Reuters

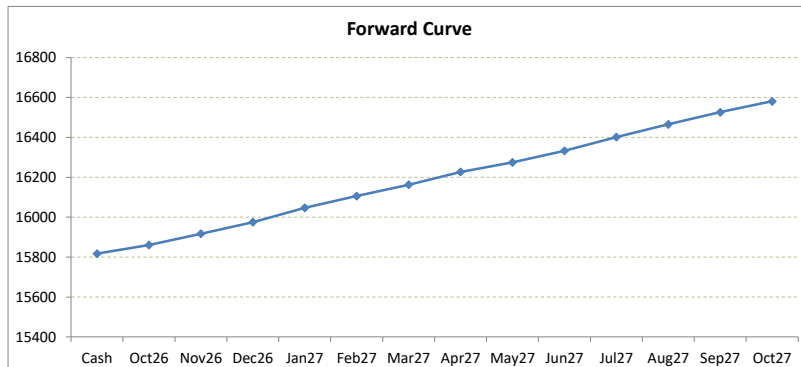
LME Valuation - Nickel

Cash - 3M: 159.60c

Date: 2026-09-15

Cash 15817.40
3M 15977.00
Oct26 15860.90
Nov26 15917.43
Dec26 15975.59
Jan27 16046.90
Feb27 16105.90
Mar27 16162.90
Apr27 16226.90
May27 16274.90
Jun27 16332.90
Jul27 16401.90
Aug27 16464.90
Sep27 16525.90
Oct27 16580.59

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
43.50c	100.03c	158.19c	229.50c	288.50c	345.50c	409.50c	457.50c	515.50c	584.50c	647.50c	708.50c
Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
116.10c	59.57c	1.41b	69.90c	128.90c	185.90c	249.90c	297.90c	355.90c	424.90c	487.90c	548.90c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
56.53c	58.16c	71.31c	59.00c	57.00c	64.00c	48.00c	58.00c	69.00c	63.00c	61.00c	54.69c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
56.53c	114.69c	186.00c	245.00c	302.00c	366.00c	414.00c	472.00c	541.00c	604.00c	665.00c	719.69c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
58.16c	129.47c	188.47c	245.47c	309.47c	357.47c	415.47c	484.47c	547.47c	608.47c	663.16c	
	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
	71.31c	130.31c	187.31c	251.31c	299.31c	357.31c	426.31c	489.31c	550.31c	605.00c	
		Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
		59.00c	116.00c	180.00c	228.00c	286.00c	355.00c	418.00c	479.00c	533.69c	
			Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
			57.00c	121.00c	169.00c	227.00c	296.00c	359.00c	420.00c	474.69c	
				Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
				64.00c	112.00c	170.00c	239.00c	302.00c	363.00c	417.69c	
					Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
					48.00c	106.00c	175.00c	238.00c	299.00c	353.69c	
						May27	Jun27	Jul27	Aug27	Sep27	Oct27
						58.00c	127.00c	190.00c	251.00c	305.69c	
							Jun27	Jul27	Aug27	Sep27	Oct27
							69.00c	132.00c	193.00c	247.69c	
								Jul27	Aug27	Sep27	Oct27
								63.00c	124.00c	178.69c	
									Aug27	Sep27	Oct27
									61.00c	115.69c	
										Sep27	Oct27
											54.69c



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** Source: Reuters

LME Valuation - Zinc

Cash - 3M: **123.83b**

Date: **2026-09-15**

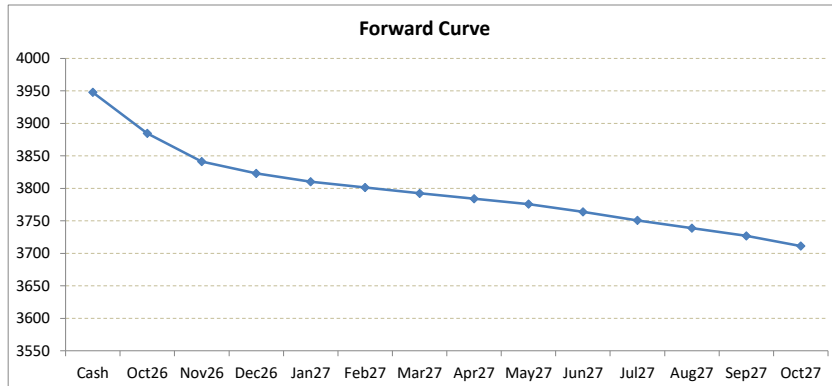
Cash 3947.83
3M 3824.00
 Oct26 **3884.59**
 Nov26 **3841.26**
 Dec26 **3823.03**
 Jan27 **3810.06**
 Feb27 **3801.31**
 Mar27 **3792.31**
 Apr27 **3784.03**
 May27 **3775.78**
 Jun27 **3763.78**
 Jul27 **3750.78**
 Aug27 **3738.78**
 Sep27 **3726.78**
 Oct27 **3711.28**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	63.24b	106.57b	124.80b	137.77b	146.52b	155.52b	163.80b	172.05b	184.05b	197.05b	209.05b	221.05b
	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	60.59b	17.26b	0.97b	13.94b	22.69b	31.69b	39.97b	48.22b	60.22b	73.22b	85.22b	97.22b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	43.33b	18.23b	12.97b	8.75b	9.00b	8.28b	8.25b	12.00b	13.00b	12.00b	12.00b	15.50b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	43.33b	61.56b	74.53b	83.28b	92.28b	100.56b	108.81b	120.81b	133.81b	145.81b	157.81b	173.31b
	Nov26	18.23b	31.20b	39.95b	48.95b	57.23b	65.48b	77.48b	90.48b	102.48b	114.48b	129.98b
		Dec26	12.97b	21.72b	30.72b	39.00b	47.25b	59.25b	72.25b	84.25b	96.25b	111.75b
			Jan27	8.75b	17.75b	26.03b	34.28b	46.28b	59.28b	71.28b	83.28b	98.78b
				Feb27	9.00b	17.28b	25.53b	37.53b	50.53b	62.53b	74.53b	90.03b
					Mar27	8.28b	16.53b	28.53b	41.53b	53.53b	65.53b	81.03b
						Apr27	8.25b	20.25b	33.25b	45.25b	57.25b	72.75b
							May27	12.00b	25.00b	37.00b	49.00b	64.50b
								Jun27	13.00b	25.00b	37.00b	52.50b
									Jul27	12.00b	24.00b	39.50b
										Aug27	12.00b	27.50b
											Sep27	15.50b
												Oct27

Standard Curve

The chart displays a series of data points connected by a blue line, showing a consistent downward trend. The y-axis represents values in billions (b), with horizontal dashed grid lines at intervals of 10b, starting from 0b up to 60b. The x-axis represents 13 sequential periods. The data points are: 63.24b, 106.57b, 124.80b, 137.77b, 146.52b, 155.52b, 163.80b, 172.05b, 184.05b, 197.05b, 209.05b, 221.05b, and 15.50b. The first 11 points show a steady increase, while the final point (15.50b) represents a sharp drop from the previous period (221.05b).

Period	Value (b)
1	63.24
2	106.57
3	124.80
4	137.77
5	146.52
6	155.52
7	163.80
8	172.05
9	184.05
10	197.05
11	209.05
12	221.05
13	15.50



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** Source: Reuters

LME Valuation - Lead

Cash - 3M: 45.24c

Date: 2026-09-15

Cash 1828.26

3M 1873.50

Oct26 1848.26

Nov26 1862.48

Dec26 1873.08

Jan27 1884.91

Feb27 1894.66

Mar27 1906.08

Apr27 1918.58

May27 1929.58

Jun27 1939.33

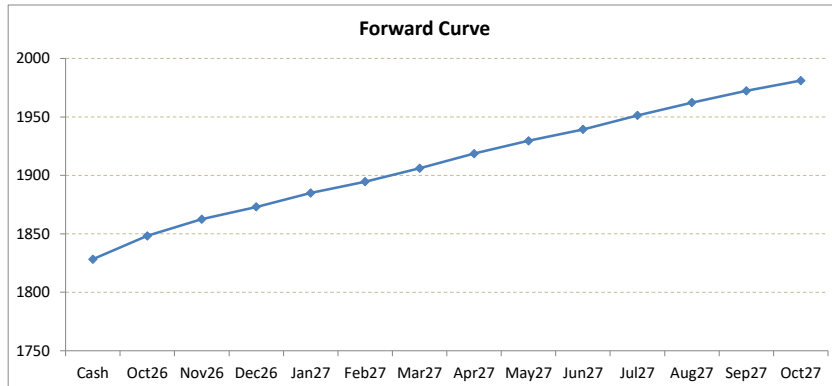
Jul27 1951.33

Aug27 1962.33

Sep27 1972.33

Oct27 1981.08

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
20.00c	34.22c	44.82c	56.65c	66.40c	77.82c	90.32c	101.32c	111.07c	123.07c	134.07c	144.07c
Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
25.24c	11.02c	0.42b	11.41c	21.16c	32.58c	45.08c	56.08c	65.83c	77.83c	88.83c	98.83c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
14.22c	10.60c	11.83c	9.75c	11.42c	12.50c	11.00c	9.75c	12.00c	11.00c	10.00c	8.75c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
14.22c	24.82c	36.65c	46.40c	57.82c	70.32c	81.32c	91.07c	103.07c	114.07c	124.07c	132.82c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
10.60c	22.43c	32.18c	43.60c	56.10c	67.10c	76.85c	88.85c	99.85c	109.85c	118.60c	
	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
	11.83c	21.58c	33.00c	45.50c	56.50c	66.25c	78.25c	89.25c	99.25c	108.00c	
		Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
		9.75c	21.17c	33.67c	44.67c	54.42c	66.42c	77.42c	87.42c	96.17c	
			Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
			11.42c	23.92c	34.92c	44.67c	56.67c	67.67c	77.67c	86.42c	
				Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
				12.50c	23.50c	33.25c	45.25c	56.25c	66.25c	75.00c	
					Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
					11.00c	20.75c	32.75c	43.75c	53.75c	62.50c	
						May27	Jun27	Jul27	Aug27	Sep27	Oct27
						9.75c	21.75c	32.75c	42.75c	51.50c	
							Jun27	Jul27	Aug27	Sep27	Oct27
							12.00c	23.00c	33.00c	41.75c	
								Jul27	Aug27	Sep27	Oct27
								11.00c	21.00c	29.75c	
									Aug27	Sep27	Oct27
									10.00c	18.75c	
										Sep27	Oct27
											8.75c



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** Source: Reuters

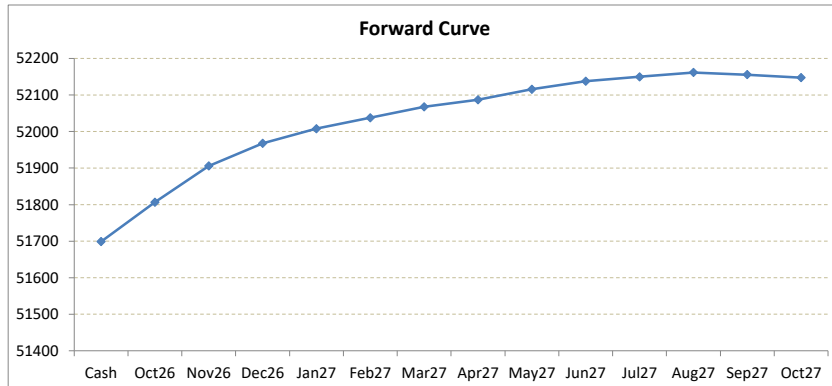
LME Valuation - Tin

Cash - 3M: 267.13c

Date: 2026-09-15

Cash 51698.87
3M 51966.00
Oct26 51806.37
Nov26 51905.74
Dec26 51967.67
Jan27 52007.67
Feb27 52037.67
Mar27 52067.67
Apr27 52086.67
May27 52115.67
Jun27 52137.67
Jul27 52149.67
Aug27 52161.67
Sep27 52155.67
Oct27 52147.67

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
107.50c	206.87c	268.80c	308.80c	338.80c	368.80c	387.80c	416.80c	438.80c	450.80c	462.80c	456.80c
Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
159.63c	60.26c	1.67c	41.67c	71.67c	101.67c	120.67c	149.67c	171.67c	183.67c	195.67c	189.67c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
99.37c	61.93c	40.00c	30.00c	30.00c	19.00c	29.00c	22.00c	12.00c	12.00c	6.00b	8.00b
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
99.37c	161.30c	201.30c	231.30c	261.30c	280.30c	309.30c	331.30c	343.30c	355.30c	349.30c	341.30c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
61.93c	101.93c	131.93c	161.93c	180.93c	209.93c	231.93c	243.93c	255.93c	249.93c	241.93c	
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	
40.00c	70.00c	100.00c	119.00c	148.00c	170.00c	182.00c	194.00c	188.00c	180.00c		
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27		
30.00c	60.00c	79.00c	108.00c	130.00c	142.00c	154.00c	148.00c	140.00c			
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27			
30.00c	49.00c	78.00c	100.00c	112.00c	124.00c	118.00c	110.00c				
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27				
19.00c	48.00c	70.00c	82.00c	94.00c	88.00c	80.00c					
Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27					
29.00c	51.00c	63.00c	75.00c	69.00c	61.00c						
May27	Jun27	Jul27	Aug27	Sep27	Oct27						
22.00c	34.00c	46.00c	40.00c	32.00c							
Jun27	Jul27	Aug27	Sep27	Oct27							
12.00c	24.00c	18.00c	10.00c								
Jul27	Aug27	Sep27	Oct27								
12.00c	6.00c	2.00b									
Aug27	Sep27	Oct27									
6.00b	14.00b	8.00b									
Sep27	Oct27										
8.00b											



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters