

LME Valuation - Copper

Cash - 3M: **131.10b**Date: **2026-09-01**Cash **14405.60**3M **14274.50**

Sep26 14426.14

Oct26 14348.15

Nov26 14304.40

Dec26 14267.06

Jan27 14247.56

Feb27 14239.00

Mar27 14232.00

Apr27 14231.75

May27 14231.00

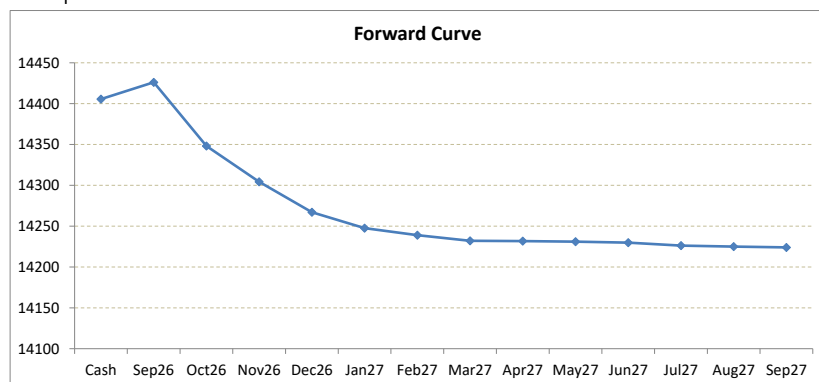
Jun27 14229.75

Jul27 14226.25

Aug27 14225.00

Sep27 14224.00

	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
Cash	20.54c	57.45b	101.20b	138.54b	158.04b	166.60b	173.60b	173.85b	174.60b	175.85b	179.35b	180.60b
	Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
3M	151.64b	73.65b	29.90b	7.44b	26.94b	35.50b	42.50b	42.75b	43.50b	44.75b	48.25b	49.50b
	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
3rd wed	77.99b	43.75b	37.34b	19.50b	8.56b	7.00b	0.25b	0.75b	1.25b	3.50b	1.25b	1.00b
	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
Sep26	77.99b	121.74b	159.08b	178.58b	187.14b	194.14b	194.39b	195.14b	196.39b	199.89b	201.14b	202.14b
	Oct26	43.75b	81.09b	100.59b	109.15b	116.15b	116.40b	117.15b	118.40b	121.90b	123.15b	124.15b
		Nov26	37.34b	56.84b	65.40b	72.40b	72.65b	73.40b	74.65b	78.15b	79.40b	80.40b
			Dec26	19.50b	28.06b	35.06b	35.31b	36.06b	37.31b	40.81b	42.06b	43.06b
				Jan27	8.56b	15.56b	15.81b	16.56b	17.81b	21.31b	22.56b	23.56b
					Feb27	7.00b	7.25b	8.00b	9.25b	12.75b	14.00b	15.00b
						Mar27	0.25b	1.00b	2.25b	5.75b	7.00b	8.00b
							Apr27	0.75b	2.00b	5.50b	6.75b	7.75b
								May27	1.25b	4.75b	6.00b	7.00b
									Jun27	3.50b	4.75b	5.75b
										Jul27	1.25b	2.25b
											Aug27	1.00b
												Sep27



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** Source: Reuters

LME Valuation - Aluminium

Cash - 3M: 1.39c

Date: 2026-09-01

Cash 3279.61

3M 3281.00

Sep26 3287.95

Oct26 3282.44

Nov26 3283.72

Dec26 3283.16

Jan27 3279.66

Feb27 3275.16

Mar27 3270.66

Apr27 3265.41

May27 3257.16

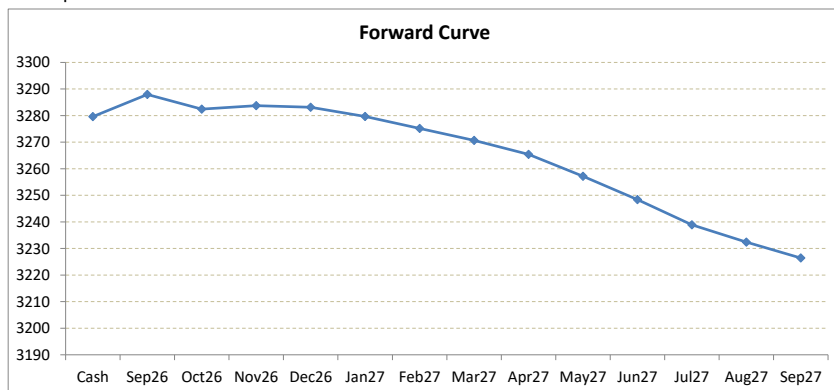
Jun27 3248.41

Jul27 3238.91

Aug27 3232.41

Sep27 3226.41

Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
8.34c	2.83c	4.11c	3.55c	0.05c	4.45b	8.95b	14.20b	22.45b	31.20b	40.70b	47.20b	
Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
6.95b	1.44b	2.72b	2.16c	1.34b	5.84b	10.34b	15.59b	23.84b	32.59b	42.09b	48.59b	
Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	
5.51b	1.28c	0.56b	3.50b	4.50b	4.50b	5.25b	8.25b	8.75b	9.50b	6.50b	6.00b	
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	
5.51b	4.23b	4.79b	8.29b	12.79b	17.29b	22.54b	30.79b	39.54b	49.04b	55.54b	61.54b	
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	
	1.28c	0.72c	2.78b	7.28b	11.78b	17.03b	25.28b	34.03b	43.53b	50.03b	56.03b	
		0.56b	4.06b	8.56b	13.06b	18.31b	26.56b	35.31b	44.81b	51.31b	57.31b	
			3.50b	8.00b	12.50b	17.75b	26.00b	34.75b	44.25b	50.75b	56.75b	
				4.50b	9.00b	14.25b	22.50b	31.25b	40.75b	47.25b	53.25b	
					4.50b	9.75b	18.00b	26.75b	36.25b	42.75b	48.75b	
						5.25b	13.50b	22.25b	31.75b	38.25b	44.25b	
							8.25b	17.00b	26.50b	33.00b	39.00b	
								8.75b	18.25b	24.75b	30.75b	
									9.50b	16.00b	22.00b	
										6.50b	12.50b	
											6.00b	
												Sep27



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** Source: Reuters

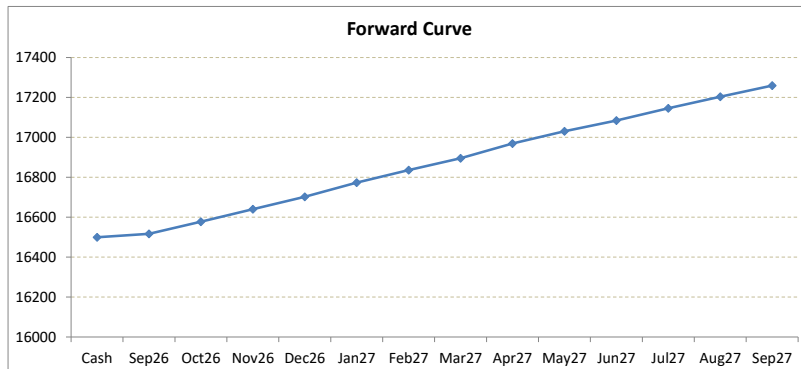
LME Valuation - Nickel

Cash - 3M: 165.44c

Date: 2026-09-01

Cash 16499.56
3M 16665.00
Sep26 16517.06
Oct26 16577.34
Nov26 16640.09
Dec26 16702.46
Jan27 16773.46
Feb27 16836.46
Mar27 16895.46
Apr27 16969.46
May27 17030.46
Jun27 17084.46
Jul27 17145.46
Aug27 17203.46
Sep27 17259.46

Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
17.50c	77.78c	140.53c	202.90c	273.90c	336.90c	395.90c	469.90c	530.90c	584.90c	645.90c	703.90c
Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
147.94c	87.66c	24.91c	37.46c	108.46c	171.46c	230.46c	304.46c	365.46c	419.46c	480.46c	538.46c
Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
60.28c	62.75c	62.37c	71.00c	63.00c	59.00c	74.00c	61.00c	54.00c	61.00c	58.00c	56.00c
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
60.28c	123.03c	185.40c	256.40c	319.40c	378.40c	452.40c	513.40c	567.40c	628.40c	686.40c	742.40c
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
62.75c	125.12c	196.12c	259.12c	318.12c	392.12c	453.12c	507.12c	568.12c	626.12c	682.12c	
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	
62.37c	133.37c	196.37c	255.37c	329.37c	390.37c	444.37c	505.37c	563.37c	619.37c		
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27		
71.00c	134.00c	193.00c	267.00c	328.00c	382.00c	443.00c	501.00c	557.00c			
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27			
63.00c	122.00c	196.00c	257.00c	311.00c	372.00c	430.00c	486.00c				
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27				
59.00c	133.00c	194.00c	248.00c	309.00c	367.00c	423.00c					
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27					
74.00c	135.00c	189.00c	250.00c	308.00c	364.00c						
Apr27	May27	Jun27	Jul27	Aug27	Sep27						
61.00c	115.00c	176.00c	234.00c	290.00c							
May27	Jun27	Jul27	Aug27	Sep27							
54.00c	115.00c	173.00c	229.00c								
Jun27	Jul27	Aug27	Sep27								
61.00c	119.00c	175.00c									
Jul27	Aug27	Sep27									
58.00c	114.00c										
Aug27	Sep27										
56.00c											



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** Source: Reuters

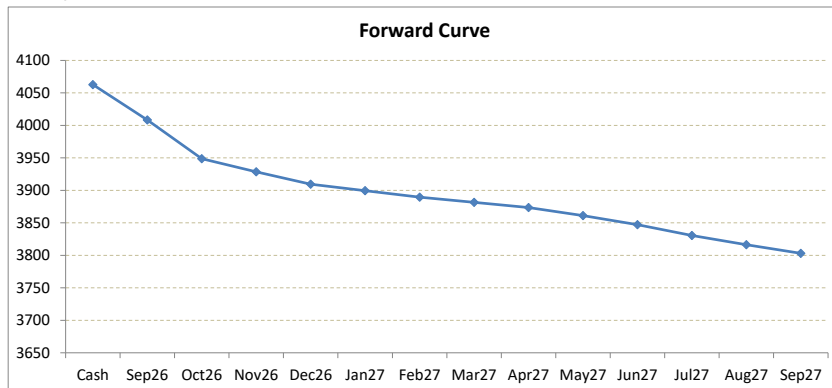
LME Valuation - Zinc

Cash - 3M: **139.35b**

Date: **2026-09-01**

Cash 4062.85
3M 3923.50
 Sep26 **4008.44**
 Oct26 **3948.80**
 Nov26 **3928.47**
 Dec26 **3909.58**
 Jan27 **3899.58**
 Feb27 **3889.58**
 Mar27 **3881.58**
 Apr27 **3873.58**
 May27 **3861.08**
 Jun27 **3847.08**
 Jul27 **3830.58**
 Aug27 **3816.33**
 Sep27 **3803.08**

	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
Cash	54.41b	114.05b	134.38b	153.27b	163.27b	173.27b	181.27b	189.27b	201.77b	215.77b	232.27b	246.52b
	Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
3M	84.94b	25.30b	4.97b	13.92b	23.92b	33.92b	41.92b	49.92b	62.42b	76.42b	92.92b	107.17b
	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
3rd wed	59.64b	20.33b	18.89b	10.00b	10.00b	8.00b	8.00b	12.50b	14.00b	16.50b	14.25b	13.25b
	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
Sep26	59.64b	79.97b	98.86b	108.86b	118.86b	126.86b	134.86b	147.36b	161.36b	177.86b	192.11b	205.36b
	Oct26	20.33b	39.22b	49.22b	59.22b	67.22b	75.22b	87.72b	101.72b	118.22b	132.47b	145.72b
		Nov26	18.89b	28.89b	38.89b	46.89b	54.89b	67.39b	81.39b	97.89b	112.14b	125.39b
			Dec26	10.00b	20.00b	28.00b	36.00b	48.50b	62.50b	79.00b	93.25b	106.50b
				Jan27	10.00b	18.00b	26.00b	38.50b	52.50b	69.00b	83.25b	96.50b
					Feb27	8.00b	16.00b	28.50b	42.50b	59.00b	73.25b	86.50b
						Mar27	8.00b	20.50b	34.50b	51.00b	65.25b	78.50b
							Apr27	12.50b	26.50b	43.00b	57.25b	70.50b
								May27	14.00b	30.50b	44.75b	58.00b
									Jun27	16.50b	30.75b	44.00b
										Jul27	14.25b	27.50b
											Aug27	13.25b
												Sep27



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 ** Source: Reuters

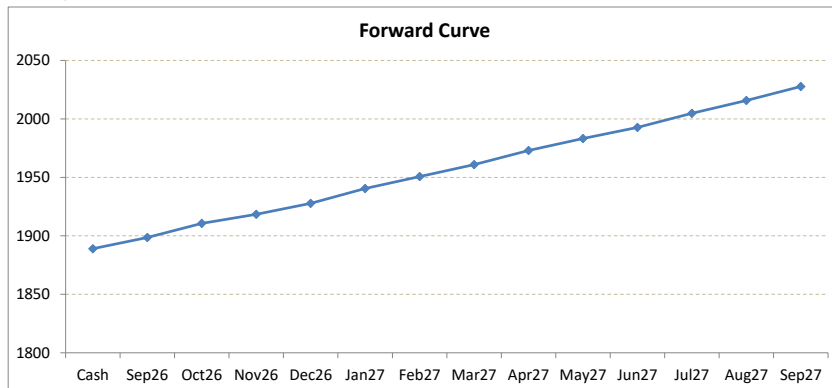
LME Valuation - Lead

Cash - 3M: 29.98c

Date: 2026-09-01

Cash 1889.02
3M 1919.00
Sep26 1898.52
Oct26 1910.68
Nov26 1918.46
Dec26 1927.73
Jan27 1940.48
Feb27 1950.73
Mar27 1960.98
Apr27 1972.98
May27 1983.23
Jun27 1992.73
Jul27 2004.73
Aug27 2015.73
Sep27 2027.73

	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
Cash	9.50c	21.66c	29.44c	38.71c	51.46c	61.71c	71.96c	83.96c	94.21c	103.71c	115.71c	126.71c
	Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
3M	20.48c	8.32c	0.54c	8.73c	21.48c	31.73c	41.98c	53.98c	64.23c	73.73c	85.73c	96.73c
	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
3rd wed	12.16c	7.78c	9.27c	12.75c	10.25c	10.25c	12.00c	10.25c	9.50c	12.00c	11.00c	12.00c
	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
Sep26	12.16c	19.94c	29.21c	41.96c	52.21c	62.46c	74.46c	84.71c	94.21c	106.21c	117.21c	129.21c
	Oct26	7.78c	17.05c	29.80c	40.05c	50.30c	62.30c	72.55c	82.05c	94.05c	105.05c	117.05c
		Nov26	9.27c	22.02c	32.27c	42.52c	54.52c	64.77c	74.27c	86.27c	97.27c	109.27c
			Dec26	12.75c	23.00c	33.25c	45.25c	55.50c	65.00c	77.00c	88.00c	100.00c
				Jan27	10.25c	20.50c	32.50c	42.75c	52.25c	64.25c	75.25c	87.25c
					Feb27	10.25c	22.25c	32.50c	42.00c	54.00c	65.00c	77.00c
						Mar27	12.00c	22.25c	31.75c	43.75c	54.75c	66.75c
							Apr27	10.25c	19.75c	31.75c	42.75c	54.75c
								May27	9.50c	21.50c	32.50c	44.50c
									Jun27	12.00c	23.00c	35.00c
										Jul27	11.00c	23.00c
											Aug27	12.00c
												Sep27



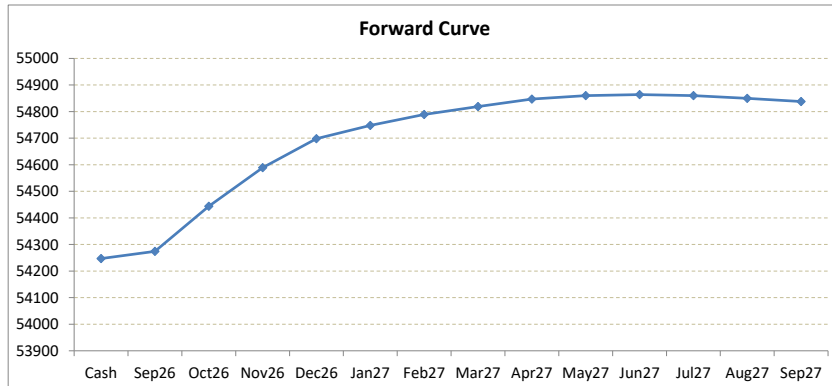
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** Source: Reuters

LME Valuation - Tin

Cash - 3M: 386.00c

Date: 2026-09-01

Cash	54247.00		Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
3M	54633.00	Cash	27.00c	197.00c	342.00c	451.00c	501.00c	542.00c	572.00c	600.00c	613.00c	617.00c	613.00c	603.00c
Sep26	54274.00													
Oct26	54444.00		Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
Nov26	54589.00	3M	359.00c	189.00c	44.00c	65.00c	115.00c	156.00c	186.00c	214.00c	227.00c	231.00c	227.00c	217.00c
Dec26	54698.00													
Jan27	54748.00		Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
Feb27	54789.00	3rd wed	170.00c	145.00c	109.00c	50.00c	41.00c	30.00c	28.00c	13.00c	4.00c	4.00b	10.00b	12.00b
Mar27	54819.00													
Apr27	54847.00		Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
May27	54860.00	Sep26	170.00c	315.00c	424.00c	474.00c	515.00c	545.00c	573.00c	586.00c	590.00c	586.00c	576.00c	564.00c
Jun27	54864.00		Oct26	145.00c	254.00c	304.00c	345.00c	375.00c	403.00c	416.00c	420.00c	416.00c	406.00c	394.00c
Jul27	54860.00			Nov26	109.00c	159.00c	200.00c	230.00c	258.00c	271.00c	275.00c	271.00c	261.00c	249.00c
Aug27	54850.00				Dec26	50.00c	91.00c	121.00c	149.00c	162.00c	166.00c	162.00c	152.00c	140.00c
Sep27	54838.00					Jan27	41.00c	71.00c	99.00c	112.00c	116.00c	112.00c	102.00c	90.00c
							Feb27	30.00c	58.00c	71.00c	75.00c	71.00c	61.00c	49.00c
								Mar27	28.00c	41.00c	45.00c	41.00c	31.00c	19.00c
									Apr27	13.00c	17.00c	13.00c	3.00c	9.00b
										May27	4.00c	0.00b	10.00b	22.00b
											Jun27	4.00b	14.00b	26.00b
												Jul27	10.00b	22.00b
													Aug27	12.00b
														Sep27



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