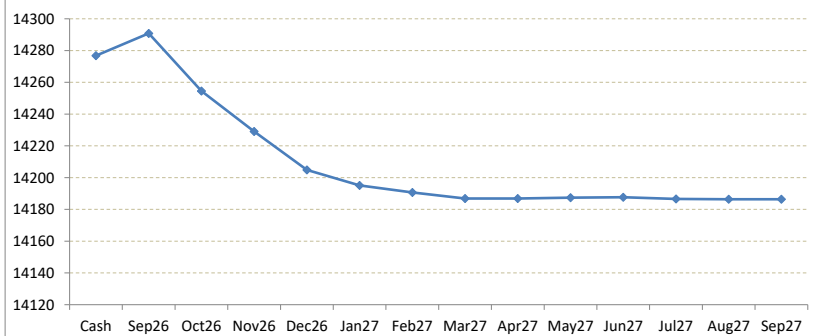


LME Valuation - Copper

Cash - 3M: **61.32b**Date: **2026-08-21**

Cash	14276.82	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
3M	14215.50	14.00c	22.26b	47.74b	71.94b	81.69b	86.19b	89.94b	89.94b	89.44b	89.19b	90.19b	90.44b
Sep26	14290.82												
Oct26	14254.56	Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
Nov26	14229.08	75.32b	39.06b	13.58b	10.62b	20.37b	24.87b	28.62b	28.62b	28.12b	27.87b	28.87b	29.12b
Dec26	14204.88												
Jan27	14195.13	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
Feb27	14190.63	36.26b	25.48b	24.20b	9.75b	4.50b	3.75b	0.00b	0.50c	0.25c	1.00b	0.25b	0.00b
Mar27	14186.88												
Apr27	14186.88	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
May27	14187.38	36.26b	61.74b	85.94b	95.69b	100.19b	103.94b	103.94b	103.44b	103.19b	104.19b	104.44b	104.44b
Jun27	14187.63	Oct26	25.48b	49.68b	59.43b	63.93b	67.68b	67.68b	67.18b	66.93b	67.93b	68.18b	68.18b
Jul27	14186.63		Nov26	24.20b	33.95b	38.45b	42.20b	42.20b	41.70b	41.45b	42.45b	42.70b	42.70b
Aug27	14186.38			Dec26	9.75b	14.25b	18.00b	18.00b	17.50b	17.25b	18.25b	18.50b	18.50b
Sep27	14186.38				Jan27	4.50b	8.25b	8.25b	7.75b	7.50b	8.50b	8.75b	8.75b
					Feb27	3.75b	3.75b	3.25b	3.00b	4.00b	4.25b	4.25b	
						Mar27	0.00b	0.50c	0.75c	0.25b	0.50b	0.50b	
							Apr27	0.50c	0.75c	0.25b	0.50b	0.50b	
								May27	0.25c	0.75b	1.00b	1.00b	
									Jun27	1.00b	1.25b	1.25b	
										Jul27	0.25b	0.25b	
											Aug27	0.00b	
												Sep27	

Forward Curve



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

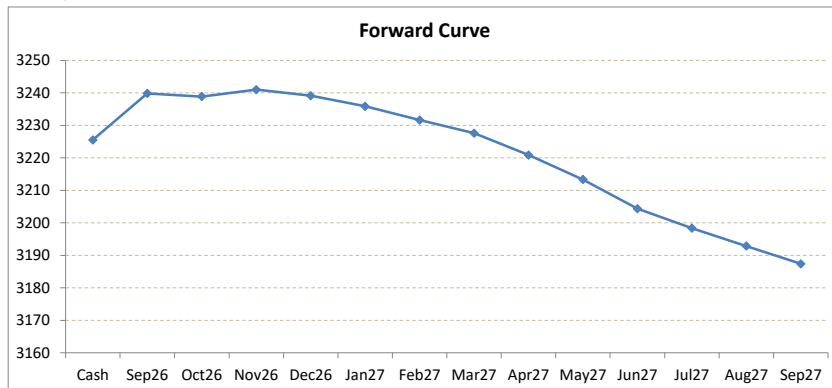
LME Valuation - Aluminium

Cash - 3M: 11.98c

Date: 2026-08-21

Cash 3225.52
3M 3237.50
Sep26 3239.85
Oct26 3238.90
Nov26 3240.99
Dec26 3239.12
Jan27 3235.87
Feb27 3231.62
Mar27 3227.62
Apr27 3220.87
May27 3213.37
Jun27 3204.37
Jul27 3198.37
Aug27 3192.87
Sep27 3187.37

	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
Cash	14.33c	13.38c	15.47c	13.60c	10.35c	6.10c	2.10c	4.65b	12.15b	21.15b	27.15b	32.65b
	Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
3M	2.35b	1.40b	3.49b	1.62c	1.63b	5.88b	9.88b	16.63b	24.13b	33.13b	39.13b	44.63b
	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
3rd wed	0.95b	2.09c	1.87b	3.25b	4.25b	4.00b	6.75b	7.50b	9.00b	6.00b	5.50b	5.50b
	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
Sep26	0.95b	1.14c	0.73b	3.98b	8.23b	12.23b	18.98b	26.48b	35.48b	41.48b	46.98b	52.48b
	Oct26	2.09c	0.22c	3.03b	7.28b	11.28b	18.03b	25.53b	34.53b	40.53b	46.03b	51.53b
		Nov26	1.87b	5.12b	9.37b	13.37b	20.12b	27.62b	36.62b	42.62b	48.12b	53.62b
			Dec26	3.25b	7.50b	11.50b	18.25b	25.75b	34.75b	40.75b	46.25b	51.75b
				Jan27	4.25b	8.25b	15.00b	22.50b	31.50b	37.50b	43.00b	48.50b
					Feb27	4.00b	10.75b	18.25b	27.25b	33.25b	38.75b	44.25b
						Mar27	6.75b	14.25b	23.25b	29.25b	34.75b	40.25b
							Apr27	7.50b	16.50b	22.50b	28.00b	33.50b
								May27	9.00b	15.00b	20.50b	26.00b
									Jun27	6.00b	11.50b	17.00b
										Jul27	5.50b	11.00b
											Aug27	5.50b
												Sep27



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

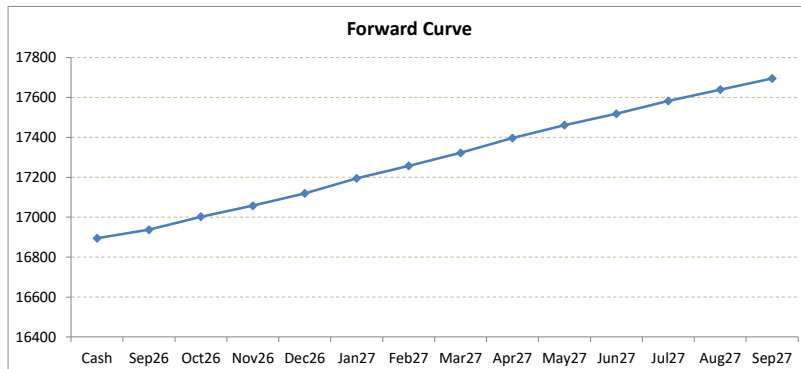
** Source: Reuters

LME Valuation - Nickel

Cash - 3M: 163.01c

Date: 2026-08-21

Cash	16894.99		Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
3M	17058.00	Cash	42.50c	107.79c	162.84c	224.55c	299.55c	362.55c	427.55c	501.55c	566.55c	623.55c	687.55c	744.55c
Sep26	16937.49													
Oct26	17002.78		Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
Nov26	17057.83	3M	120.51c	55.22c	0.17c	61.54c	136.54c	199.54c	264.54c	338.54c	403.54c	460.54c	524.54c	581.54c
Dec26	17119.54													
Jan27	17194.54		Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
Feb27	17257.54	3rd wed	65.29c	55.05c	61.71c	75.00c	63.00c	65.00c	74.00c	65.00c	57.00c	64.00c	57.00c	56.00c
Mar27	17322.54													
Apr27	17396.54		Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
May27	17461.54	Sep26	65.29c	120.34c	182.05c	257.05c	320.05c	385.05c	459.05c	524.05c	581.05c	645.05c	702.05c	758.05c
Jun27	17518.54		Oct26	55.05c	116.76c	191.76c	254.76c	319.76c	393.76c	458.76c	515.76c	579.76c	636.76c	692.76c
Jul27	17582.54			Nov26	61.71c	136.71c	199.71c	264.71c	338.71c	403.71c	460.71c	524.71c	581.71c	637.71c
Aug27	17639.54				Dec26	75.00c	138.00c	203.00c	277.00c	342.00c	399.00c	463.00c	520.00c	576.00c
Sep27	17695.54					Jan27	63.00c	128.00c	202.00c	267.00c	324.00c	388.00c	445.00c	501.00c
							Feb27	65.00c	139.00c	204.00c	261.00c	325.00c	382.00c	438.00c
								Mar27	74.00c	139.00c	196.00c	260.00c	317.00c	373.00c
									Apr27	65.00c	122.00c	186.00c	243.00c	299.00c
										May27	57.00c	121.00c	178.00c	234.00c
											Jun27	64.00c	121.00c	177.00c
												Jul27	57.00c	113.00c
													Aug27	56.00c
														Sep27



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

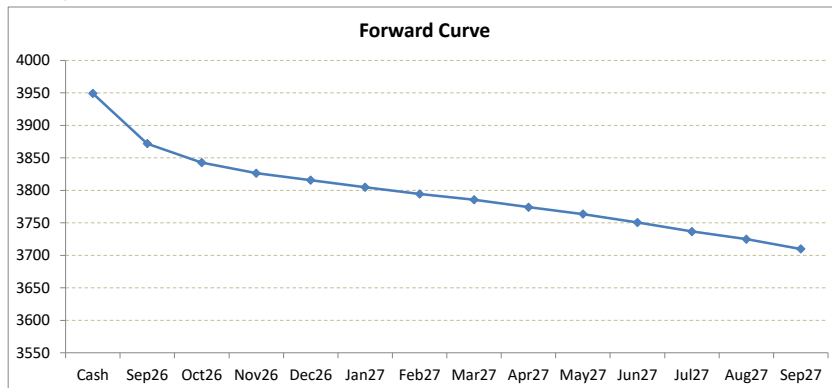
LME Valuation - Zinc

Cash - 3M: **126.18b**

Date: **2026-08-21**

Cash 3949.18
3M 3823.00
 Sep26 **3872.00**
 Oct26 **3842.84**
 Nov26 **3826.27**
 Dec26 **3815.60**
 Jan27 **3804.85**
 Feb27 **3794.35**
 Mar27 **3785.60**
 Apr27 **3774.10**
 May27 **3763.60**
 Jun27 **3750.60**
 Jul27 **3736.60**
 Aug27 **3724.85**
 Sep27 **3709.85**

	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
Cash	77.18b	106.34b	122.91b	133.58b	144.33b	154.83b	163.58b	175.08b	185.58b	198.58b	212.58b	224.33b
	Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
3M	49.00b	19.84b	3.27b	7.40b	18.15b	28.65b	37.40b	48.90b	59.40b	72.40b	86.40b	98.15b
	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
3rd wed	29.16b	16.57b	10.67b	10.75b	10.50b	8.75b	11.50b	10.50b	13.00b	14.00b	11.75b	15.00b
	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
Sep26	29.16b	45.73b	56.40b	67.15b	77.65b	86.40b	97.90b	108.40b	121.40b	135.40b	147.15b	162.15b
	Oct26	16.57b	27.24b	37.99b	48.49b	57.24b	68.74b	79.24b	92.24b	106.24b	117.99b	132.99b
		Nov26	10.67b	21.42b	31.92b	40.67b	52.17b	62.67b	75.67b	89.67b	101.42b	116.42b
			Dec26	10.75b	21.25b	30.00b	41.50b	52.00b	65.00b	79.00b	90.75b	105.75b
				Jan27	10.50b	19.25b	30.75b	41.25b	54.25b	68.25b	80.00b	95.00b
					Feb27	8.75b	20.25b	30.75b	43.75b	57.75b	69.50b	84.50b
						Mar27	11.50b	22.00b	35.00b	49.00b	60.75b	75.75b
							Apr27	10.50b	23.50b	37.50b	49.25b	64.25b
								May27	13.00b	27.00b	38.75b	53.75b
									Jun27	14.00b	25.75b	40.75b
										Jul27	11.75b	26.75b
											Aug27	15.00b
												Sep27



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

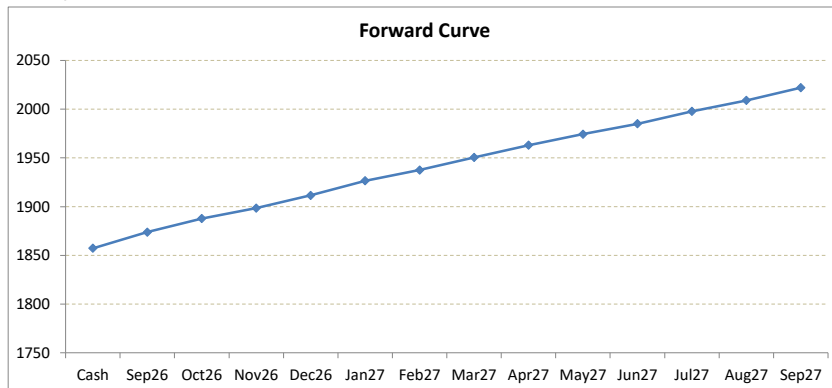
LME Valuation - Lead

Cash - 3M: 40.71c

Date: 2026-08-21

Cash 1857.29
3M 1898.00
Sep26 1873.79
Oct26 1887.76
Nov26 1898.52
Dec26 1911.53
Jan27 1926.53
Feb27 1937.53
Mar27 1950.53
Apr27 1963.03
May27 1974.28
Jun27 1985.03
Jul27 1997.78
Aug27 2009.03
Sep27 2022.03

	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
Cash	16.50c	30.47c	41.23c	54.24c	69.24c	80.24c	93.24c	105.74c	116.99c	127.74c	140.49c	151.74c
	Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
3M	24.21c	10.24c	0.52b	13.53c	28.53c	39.53c	52.53c	65.03c	76.28c	87.03c	99.78c	111.03c
	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
3rd wed	13.97c	10.76c	13.01c	15.00c	11.00c	13.00c	12.50c	11.25c	10.75c	12.75c	11.25c	13.00c
	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
Sep26	13.97c	24.73c	37.74c	52.74c	63.74c	76.74c	89.24c	100.49c	111.24c	123.99c	135.24c	148.24c
	Oct26	10.76c	23.77c	38.77c	49.77c	62.77c	75.27c	86.52c	97.27c	110.02c	121.27c	134.27c
		Nov26	13.01c	28.01c	39.01c	52.01c	64.51c	75.76c	86.51c	99.26c	110.51c	123.51c
			Dec26	15.00c	26.00c	39.00c	51.50c	62.75c	73.50c	86.25c	97.50c	110.50c
				Jan27	11.00c	24.00c	36.50c	47.75c	58.50c	71.25c	82.50c	95.50c
					Feb27	13.00c	25.50c	36.75c	47.50c	60.25c	71.50c	84.50c
						Mar27	12.50c	23.75c	34.50c	47.25c	58.50c	71.50c
							Apr27	11.25c	22.00c	34.75c	46.00c	59.00c
								May27	10.75c	23.50c	34.75c	47.75c
									Jun27	12.75c	24.00c	37.00c
										Jul27	11.25c	24.25c
											Aug27	13.00c
												Sep27



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

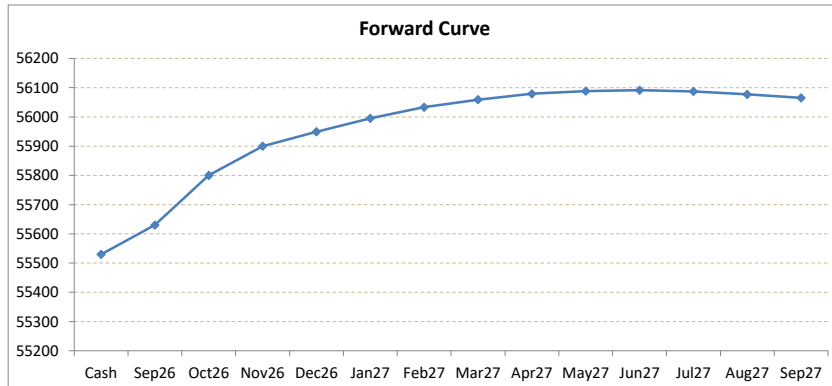
** Source: Reuters

LME Valuation - Tin

Cash - 3M: 361.00c

Date: 2026-08-21

Cash	55530.00		Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
3M	55891.00	Cash	100.00c	270.00c	370.00c	419.00c	465.00c	503.00c	529.00c	549.00c	558.00c	561.00c	557.00c	547.00c
Sep26	55630.00													
Oct26	55800.00		Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
Nov26	55900.00	3M	261.00c	91.00c	9.00b	58.00c	104.00c	142.00c	168.00c	188.00c	197.00c	200.00c	196.00c	186.00c
Dec26	55949.00													
Jan27	55995.00		Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
Feb27	56033.00	3rd wed	170.00c	100.00c	49.00c	46.00c	38.00c	26.00c	20.00c	9.00c	3.00c	4.00b	10.00b	12.00b
Mar27	56059.00													
Apr27	56079.00		Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
May27	56088.00	Sep26	170.00c	270.00c	319.00c	365.00c	403.00c	429.00c	449.00c	458.00c	461.00c	457.00c	447.00c	435.00c
Jun27	56091.00		Oct26	100.00c	149.00c	195.00c	233.00c	259.00c	279.00c	288.00c	291.00c	287.00c	277.00c	265.00c
Jul27	56087.00			Nov26	49.00c	95.00c	133.00c	159.00c	179.00c	188.00c	191.00c	187.00c	177.00c	165.00c
Aug27	56077.00				Dec26	46.00c	84.00c	110.00c	130.00c	139.00c	142.00c	138.00c	128.00c	116.00c
Sep27	56065.00					Jan27	38.00c	64.00c	84.00c	93.00c	96.00c	92.00c	82.00c	70.00c
							Feb27	26.00c	46.00c	55.00c	58.00c	54.00c	44.00c	32.00c
								Mar27	20.00c	29.00c	32.00c	28.00c	18.00c	6.00c
									Apr27	9.00c	12.00c	8.00c	2.00b	14.00b
										May27	3.00c	1.00b	11.00b	23.00b
											Jun27	4.00b	14.00b	26.00b
												Jul27	10.00b	22.00b
													Aug27	12.00b
														Sep27



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters