

LME Valuation - Copper

Cash - 3M: **314.81b**Date: **2026-08-19**Cash **14364.31**3M **14049.50**

Sep26 14128.77

Oct26 14082.52

Nov26 14057.92

Dec26 14029.64

Jan27 14015.89

Feb27 14010.14

Mar27 14002.64

Apr27 14000.89

May27 13999.39

Jun27 13998.89

Jul27 13997.64

Aug27 13997.39

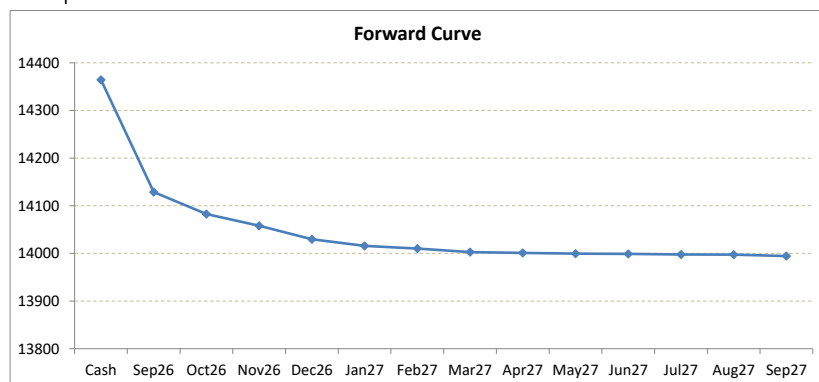
Sep27 13994.39

	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
Cash	235.54b	281.79b	306.39b	334.67b	348.42b	354.17b	361.67b	363.42b	364.92b	365.42b	366.67b	366.92b

	Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
3M	79.27b	33.02b	8.42b	19.86b	33.61b	39.36b	46.86b	48.61b	50.11b	50.61b	51.86b	52.11b

	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
3rd wed	46.25b	24.60b	28.28b	13.75b	5.75b	7.50b	1.75b	1.50b	0.50b	1.25b	0.25b	3.00b

	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
Sep26	46.25b	70.85b	99.13b	112.88b	118.63b	126.13b	127.88b	129.38b	129.88b	131.13b	131.38b	134.38b
	Oct26	24.60b	52.88b	66.63b	72.38b	79.88b	81.63b	83.13b	83.63b	84.88b	85.13b	88.13b
		Nov26	28.28b	42.03b	47.78b	55.28b	57.03b	58.53b	59.03b	60.28b	60.53b	63.53b
			Dec26	13.75b	19.50b	27.00b	28.75b	30.25b	30.75b	32.00b	32.25b	35.25b
				Jan27	5.75b	13.25b	15.00b	16.50b	17.00b	18.25b	18.50b	21.50b
					Feb27	7.50b	9.25b	10.75b	11.25b	12.50b	12.75b	15.75b
						Mar27	1.75b	3.25b	3.75b	5.00b	5.25b	8.25b
							Apr27	1.50b	2.00b	3.25b	3.50b	6.50b
								May27	0.50b	1.75b	2.00b	5.00b
									Jun27	1.25b	1.50b	4.50b
										Jul27	0.25b	3.25b
											Aug27	3.00b
												Sep27



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** Source: Reuters

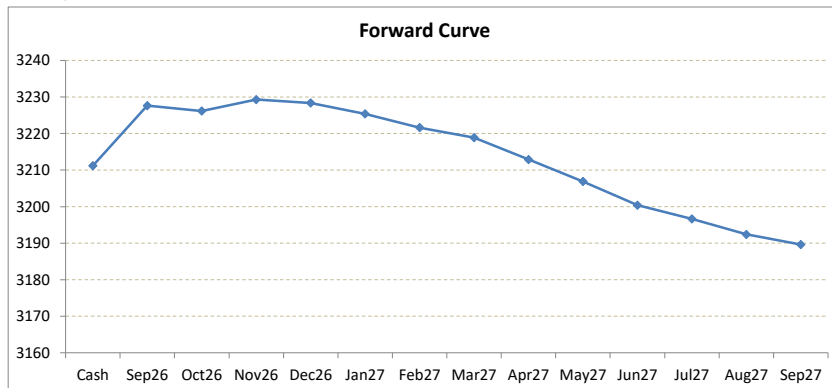
LME Valuation - Aluminium

Cash - 3M: 16.33c

Date: 2026-08-19

Cash 3211.17
3M 3227.50
Sep26 3227.63
Oct26 3226.17
Nov26 3229.29
Dec26 3228.38
Jan27 3225.38
Feb27 3221.63
Mar27 3218.88
Apr27 3212.88
May27 3206.88
Jun27 3200.38
Jul27 3196.63
Aug27 3192.38
Sep27 3189.63

	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
Cash	16.46c	15.00c	18.12c	17.21c	14.21c	10.46c	7.71c	1.71c	4.29b	10.79b	14.54b	18.79b
	Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
3M	0.13b	1.33c	1.79b	0.88c	2.12b	5.87b	8.62b	14.62b	20.62b	27.12b	30.87b	35.12b
	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
3rd wed	1.46b	3.12c	0.91b	3.00b	3.75b	2.75b	6.00b	6.00b	6.50b	3.75b	4.25b	2.75b
	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
Sep26	1.46b	1.66c	0.75c	2.25b	6.00b	8.75b	14.75b	20.75b	27.25b	31.00b	35.25b	38.00b
	Oct26	3.12c	2.21c	0.79b	4.54b	7.29b	13.29b	19.29b	25.79b	29.54b	33.79b	36.54b
		Nov26	0.91b	3.91b	7.66b	10.41b	16.41b	22.41b	28.91b	32.66b	36.91b	39.66b
			Dec26	3.00b	6.75b	9.50b	15.50b	21.50b	28.00b	31.75b	36.00b	38.75b
				Jan27	3.75b	6.50b	12.50b	18.50b	25.00b	28.75b	33.00b	35.75b
					Feb27	2.75b	8.75b	14.75b	21.25b	25.00b	29.25b	32.00b
						Mar27	6.00b	12.00b	18.50b	22.25b	26.50b	29.25b
							Apr27	6.00b	12.50b	16.25b	20.50b	23.25b
								May27	6.50b	10.25b	14.50b	17.25b
									Jun27	3.75b	8.00b	10.75b
										Jul27	4.25b	7.00b
											Aug27	2.75b
												Sep27



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** Source: Reuters

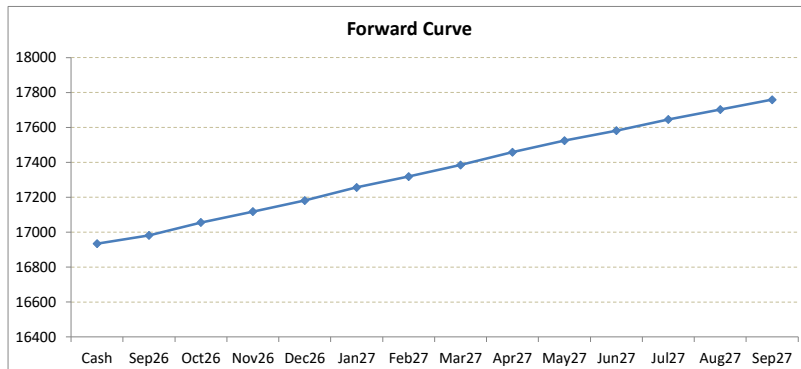
LME Valuation - Nickel

Cash - 3M: 178.65c

Date: 2026-08-19

Cash 16934.35
3M 17113.00
 Sep26 **16982.01**
 Oct26 **17055.84**
 Nov26 **17118.38**
 Dec26 **17181.40**
 Jan27 **17256.40**
 Feb27 **17318.40**
 Mar27 **17384.40**
 Apr27 **17458.40**
 May27 **17524.40**
 Jun27 **17581.40**
 Jul27 **17645.40**
 Aug27 **17702.40**
 Sep27 **17758.40**

Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
47.66c	121.49c	184.03c	247.05c	322.05c	384.05c	450.05c	524.05c	590.05c	647.05c	711.05c	768.05c
Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
130.99c	57.16c	5.38b	68.40c	143.40c	205.40c	271.40c	345.40c	411.40c	468.40c	532.40c	589.40c
Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
73.83c	62.54c	63.02c	75.00c	62.00c	66.00c	74.00c	66.00c	57.00c	64.00c	57.00c	56.00c
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
73.83c	136.37c	199.39c	274.39c	336.39c	402.39c	476.39c	542.39c	599.39c	663.39c	720.39c	776.39c
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
	62.54c	125.56c	200.56c	262.56c	328.56c	402.56c	468.56c	525.56c	589.56c	646.56c	702.56c
		63.02c	138.02c	200.02c	266.02c	340.02c	406.02c	463.02c	527.02c	584.02c	640.02c
			75.00c	137.00c	203.00c	277.00c	343.00c	400.00c	464.00c	521.00c	577.00c
				62.00c	128.00c	202.00c	268.00c	325.00c	389.00c	446.00c	502.00c
					66.00c	140.00c	206.00c	263.00c	327.00c	384.00c	440.00c
						74.00c	140.00c	197.00c	261.00c	318.00c	374.00c
							66.00c	123.00c	187.00c	244.00c	300.00c
								57.00c	121.00c	178.00c	234.00c
									64.00c	121.00c	177.00c
										57.00c	113.00c
											56.00c



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** Source: Reuters

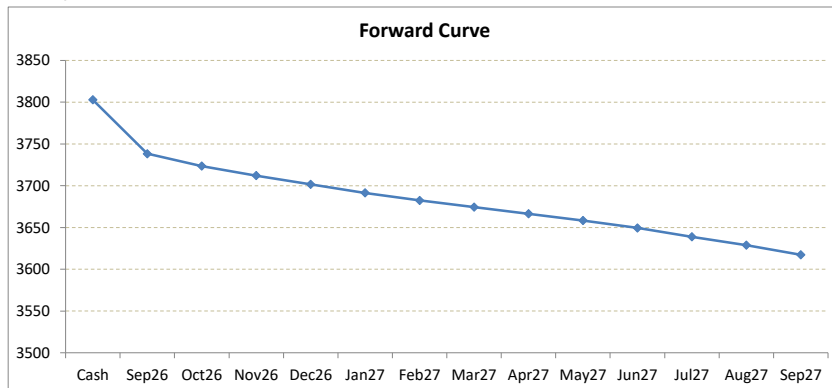
LME Valuation - Zinc

Cash - 3M: **94.36b**

Date: **2026-08-19**

Cash 3802.86
3M 3708.50
 Sep26 **3738.28**
 Oct26 **3723.62**
 Nov26 **3712.12**
 Dec26 **3701.65**
 Jan27 **3691.40**
 Feb27 **3682.40**
 Mar27 **3674.40**
 Apr27 **3666.40**
 May27 **3658.40**
 Jun27 **3649.40**
 Jul27 **3638.90**
 Aug27 **3628.90**
 Sep27 **3617.40**

	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
Cash	64.58b	79.24b	90.74b	101.21b	111.46b	120.46b	128.46b	136.46b	144.46b	153.46b	163.96b	173.96b
	Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
3M	29.78b	15.12b	3.62b	6.85b	17.10b	26.10b	34.10b	42.10b	50.10b	59.10b	69.60b	79.60b
	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
3rd wed	14.66b	11.50b	10.47b	10.25b	9.00b	8.00b	8.00b	8.00b	9.00b	10.50b	10.00b	11.50b
	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
Sep26	14.66b	26.16b	36.63b	46.88b	55.88b	63.88b	71.88b	79.88b	88.88b	99.38b	109.38b	120.88b
	Oct26	11.50b	21.97b	32.22b	41.22b	49.22b	57.22b	65.22b	74.22b	84.72b	94.72b	106.22b
		Nov26	10.47b	20.72b	29.72b	37.72b	45.72b	53.72b	62.72b	73.22b	83.22b	94.72b
			Dec26	10.25b	19.25b	27.25b	35.25b	43.25b	52.25b	62.75b	72.75b	84.25b
				Jan27	9.00b	17.00b	25.00b	33.00b	42.00b	52.50b	62.50b	74.00b
					Feb27	8.00b	16.00b	24.00b	33.00b	43.50b	53.50b	65.00b
						Mar27	8.00b	16.00b	25.00b	35.50b	45.50b	57.00b
							Apr27	8.00b	17.00b	27.50b	37.50b	49.00b
								May27	9.00b	19.50b	29.50b	41.00b
									Jun27	10.50b	20.50b	32.00b
										Jul27	10.00b	21.50b
											Aug27	11.50b
												Sep27



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 ** Source: Reuters

LME Valuation - Lead

Cash - 3M: 45.74c

Date: 2026-08-19

Cash 1841.76

3M 1887.50

Sep26 1859.12

Oct26 1874.41

Nov26 1887.85

Dec26 1901.97

Jan27 1916.47

Feb27 1928.47

Mar27 1940.97

Apr27 1954.22

May27 1965.47

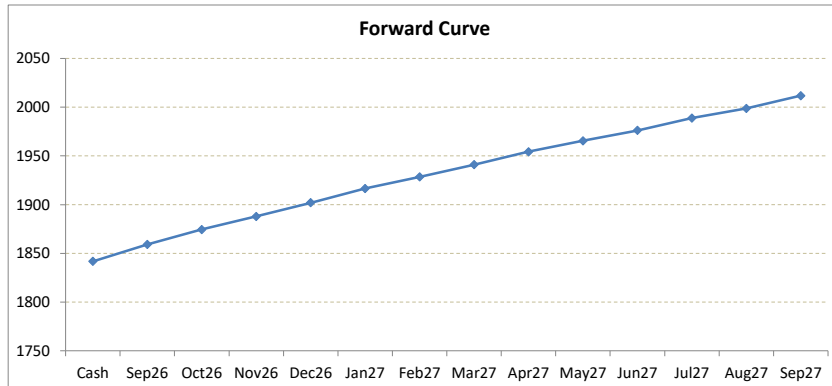
Jun27 1976.22

Jul27 1988.72

Aug27 1998.72

Sep27 2011.72

Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
17.36c	32.65c	46.09c	60.21c	74.71c	86.71c	99.21c	112.46c	123.71c	134.46c	146.96c	156.96c
Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
28.38c	13.09c	0.35b	14.47c	28.97c	40.97c	53.47c	66.72c	77.97c	88.72c	101.22c	111.22c
Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
15.29c	13.44c	14.12c	14.50c	12.00c	12.50c	13.25c	11.25c	10.75c	12.50c	10.00c	13.00c
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
15.29c	28.73c	42.85c	57.35c	69.35c	81.85c	95.10c	106.35c	117.10c	129.60c	139.60c	152.60c
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
	13.44c	27.56c	42.06c	54.06c	66.56c	79.81c	91.06c	101.81c	114.31c	124.31c	137.31c
		14.12c	28.62c	40.62c	53.12c	66.37c	77.62c	88.37c	100.87c	110.87c	123.87c
			14.50c	26.50c	39.00c	52.25c	63.50c	74.25c	86.75c	96.75c	109.75c
				12.00c	24.50c	37.75c	49.00c	59.75c	72.25c	82.25c	95.25c
					12.50c	25.75c	37.00c	47.75c	60.25c	70.25c	83.25c
						13.25c	24.50c	35.25c	47.75c	57.75c	70.75c
							11.25c	22.00c	34.50c	44.50c	57.50c
								10.75c	23.25c	33.25c	46.25c
									12.50c	22.50c	35.50c
										10.00c	23.00c
											13.00c



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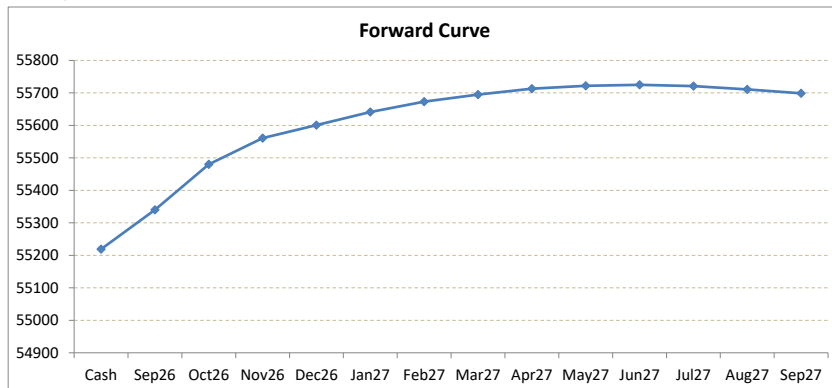
LME Valuation - Tin

Cash - 3M: 331.00c

Date: 2026-08-19

Cash 55219.00
3M 55550.00
Sep26 55340.00
Oct26 55480.00
Nov26 55561.00
Dec26 55601.00
Jan27 55641.00
Feb27 55673.00
Mar27 55695.00
Apr27 55713.00
May27 55722.00
Jun27 55725.00
Jul27 55721.00
Aug27 55711.00
Sep27 55699.00

Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
121.00c	261.00c	342.00c	382.00c	422.00c	454.00c	476.00c	494.00c	503.00c	506.00c	502.00c	492.00c
Sep26-3M	Oct26-3M	Nov26-3M	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
210.00c	70.00c	11.00b	51.00c	91.00c	123.00c	145.00c	163.00c	172.00c	175.00c	171.00c	161.00c
Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
140.00c	81.00c	40.00c	40.00c	32.00c	22.00c	18.00c	9.00c	3.00c	4.00b	10.00b	12.00b
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
140.00c	221.00c	261.00c	301.00c	333.00c	355.00c	373.00c	382.00c	385.00c	381.00c	371.00c	359.00c
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
81.00c	121.00c	161.00c	193.00c	215.00c	233.00c	242.00c	245.00c	241.00c	231.00c	219.00c	
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	
40.00c	80.00c	112.00c	134.00c	152.00c	161.00c	164.00c	160.00c	150.00c	138.00c		
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27		
40.00c	72.00c	94.00c	112.00c	121.00c	124.00c	120.00c	110.00c	98.00c			
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27			
32.00c	54.00c	72.00c	81.00c	84.00c	80.00c	70.00c	58.00c				
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27				
22.00c	40.00c	49.00c	52.00c	48.00c	38.00c	26.00c					
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27					
18.00c	27.00c	30.00c	26.00c	16.00c	4.00c						
Apr27	May27	Jun27	Jul27	Aug27	Sep27						
9.00c	12.00c	8.00c	2.00b	14.00b							
May27	Jun27	Jul27	Aug27	Sep27							
3.00c	1.00b	11.00b	23.00b								
Jun27	Jul27	Aug27	Sep27								
4.00b	14.00b	26.00b									
Jul27	Aug27	Sep27									
10.00b	22.00b										
Aug27	Sep27										
12.00b											



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