

LME Valuation - Copper

Cash - 3M: **248.00b**Date: **2026-08-18**Cash **14234.50**3M **13986.50**

Sep26 14038.40

Oct26 14009.39

Nov26 13986.50

Dec26 13968.81

Jan27 13955.06

Feb27 13949.31

Mar27 13944.81

Apr27 13943.56

May27 13945.81

Jun27 13946.56

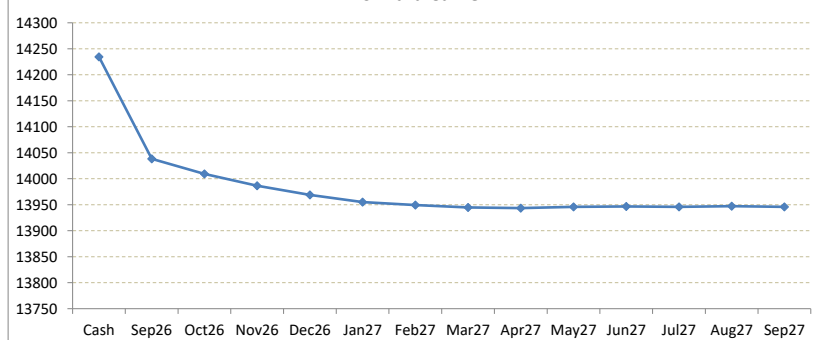
Jul27 13945.81

Aug27 13947.31

Sep27 13945.81

	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
Cash	196.10b	225.11b	248.00b	265.69b	279.44b	285.19b	289.69b	290.94b	288.69b	287.94b	288.69b	287.19b
	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
3M	51.90b	22.89b	0.00b	17.69b	31.44b	37.19b	41.69b	42.94b	40.69b	39.94b	40.69b	39.19b
	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
3rd wed	29.01b	22.89b	17.69b	13.75b	5.75b	4.50b	1.25b	2.25c	0.75c	0.75b	1.50c	1.50b
	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
Sep26	29.01b	51.90b	69.59b	83.34b	89.09b	93.59b	94.84b	92.59b	91.84b	92.59b	91.09b	92.59b
	Oct26	22.89b	40.58b	54.33b	60.08b	64.58b	65.83b	63.58b	62.83b	63.58b	62.08b	63.58b
		Nov26	17.69b	31.44b	37.19b	41.69b	42.94b	40.69b	39.94b	40.69b	39.19b	40.69b
			Dec26	13.75b	19.50b	24.00b	25.25b	23.00b	22.25b	23.00b	21.50b	23.00b
				Jan27	5.75b	10.25b	11.50b	9.25b	8.50b	9.25b	7.75b	9.25b
					Feb27	4.50b	5.75b	3.50b	2.75b	3.50b	2.00b	3.50b
						Mar27	1.25b	1.00c	1.75c	1.00c	2.50c	1.00c
							Apr27	2.25c	3.00c	2.25c	3.75c	2.25c
								May27	0.75c	0.00b	1.50c	0.00b
									Jun27	0.75b	0.75c	0.75b
										Jul27	1.50c	0.00b
											Aug27	1.50b
												Sep27

Forward Curve



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

LME Valuation - Aluminium

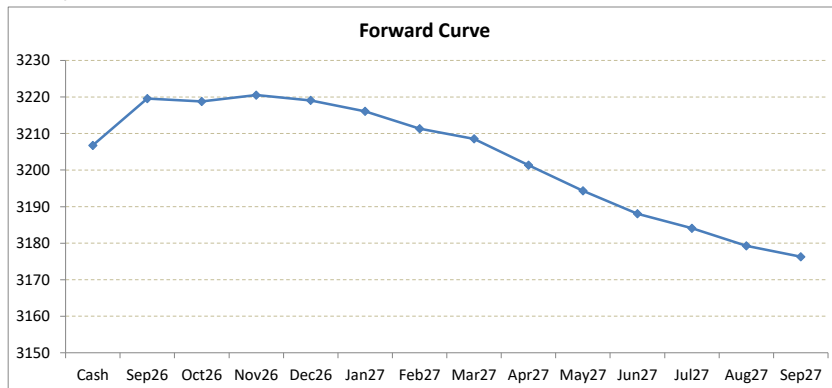
Cash - 3M: 13.75c

Date: 2026-08-18

Cash 3206.75
3M 3220.50
 Sep26 3219.55
 Oct26 3218.78
 Nov26 3220.50
 Dec26 3219.07
 Jan27 3216.07
 Feb27 3211.32
 Mar27 3208.57
 Apr27 3201.32
 May27 3194.32
 Jun27 3188.07
 Jul27 3184.07
 Aug27 3179.25
 Sep27 3176.25

	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
Cash	12.80c	12.03c	13.75c	12.32c	9.32c	4.57c	1.82c	5.43b	12.43b	18.68b	22.68b	27.50b
	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
3M	0.95c	1.72c	0.00b	1.43b	4.43b	9.18b	11.93b	19.18b	26.18b	32.43b	36.43b	41.25b
	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
3rd wed	0.77b	1.72c	1.43b	3.00b	4.75b	2.75b	7.25b	7.00b	6.25b	4.00b	4.82b	3.00b
	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
Sep26	0.77b	0.95c	0.48b	3.48b	8.23b	10.98b	18.23b	25.23b	31.48b	35.48b	40.30b	43.30b
	Oct26	1.72c	0.29c	2.71b	7.46b	10.21b	17.46b	24.46b	30.71b	34.71b	39.53b	42.53b
		Nov26	1.43b	4.43b	9.18b	11.93b	19.18b	26.18b	32.43b	36.43b	41.25b	44.25b
			Dec26	3.00b	7.75b	10.50b	17.75b	24.75b	31.00b	35.00b	39.82b	42.82b
				Jan27	4.75b	7.50b	14.75b	21.75b	28.00b	32.00b	36.82b	39.82b
				Feb27	2.75b	10.00b	17.00b	23.25b	27.25b	32.07b	35.07b	
					Mar27	7.25b	14.25b	20.50b	24.50b	29.32b	32.32b	
						Apr27	7.00b	13.25b	17.25b	22.07b	25.07b	
							May27	6.25b	10.25b	15.07b	18.07b	
								Jun27	4.00b	8.82b	11.82b	
									Jul27	4.82b	7.82b	
										Aug27	3.00b	
												Sep27

ard Curve



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 ** Source: Reuters

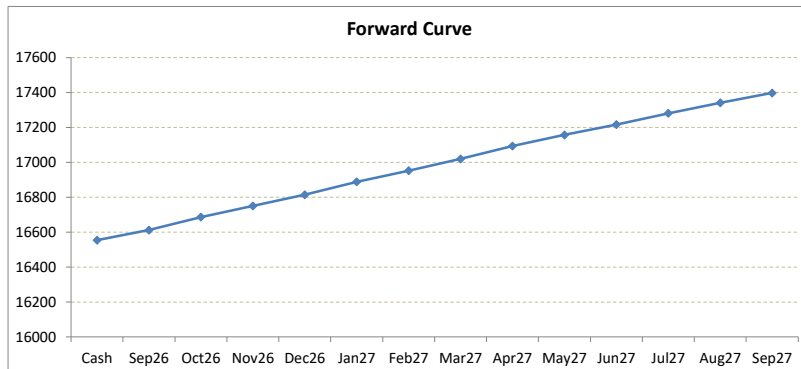
LME Valuation - Nickel

Cash - 3M: 196.91c

Date: 2026-08-18

Cash 16554.09
3M 16751.00
Sep26 16612.11
Oct26 16687.00
Nov26 16751.00
Dec26 16814.75
Jan27 16888.75
Feb27 16952.75
Mar27 17019.75
Apr27 17093.75
May27 17156.75
Jun27 17216.75
Jul27 17280.75
Aug27 17340.75
Sep27 17396.75

Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
58.02c	132.91c	196.91c	260.66c	334.66c	398.66c	465.66c	539.66c	602.66c	662.66c	726.66c	786.66c
Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
138.89c	64.00c	0.00b	63.75c	137.75c	201.75c	268.75c	342.75c	405.75c	465.75c	529.75c	589.75c
Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
74.89c	64.00c	63.75c	74.00c	64.00c	67.00c	74.00c	63.00c	60.00c	64.00c	60.00c	56.00c
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
74.89c	138.89c	202.64c	276.64c	340.64c	407.64c	481.64c	544.64c	604.64c	668.64c	728.64c	784.64c
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
	64.00c	127.75c	201.75c	265.75c	332.75c	406.75c	469.75c	529.75c	593.75c	653.75c	709.75c
		63.75c	137.75c	201.75c	268.75c	342.75c	405.75c	465.75c	529.75c	589.75c	645.75c
			74.00c	138.00c	205.00c	279.00c	342.00c	402.00c	466.00c	526.00c	582.00c
				64.00c	131.00c	205.00c	268.00c	328.00c	392.00c	452.00c	508.00c
					67.00c	141.00c	204.00c	264.00c	328.00c	388.00c	444.00c
						74.00c	137.00c	197.00c	261.00c	321.00c	377.00c
							63.00c	123.00c	187.00c	247.00c	303.00c
								60.00c	124.00c	184.00c	240.00c
									64.00c	124.00c	180.00c
										60.00c	116.00c
											56.00c



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** Source: Reuters

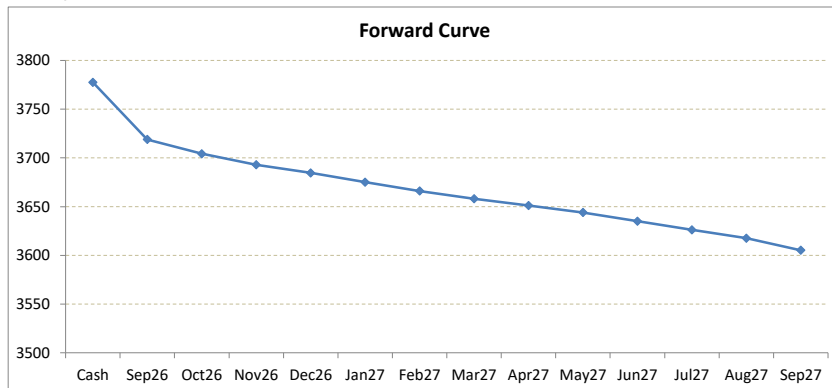
LME Valuation - Zinc

Cash - 3M: **84.49b**

Date: **2026-08-18**

Cash 3777.49
3M 3693.00
 Sep26 **3718.92**
 Oct26 **3704.25**
 Nov26 **3693.00**
 Dec26 **3684.56**
 Jan27 **3675.06**
 Feb27 **3666.06**
 Mar27 **3658.06**
 Apr27 **3651.06**
 May27 **3644.06**
 Jun27 **3635.06**
 Jul27 **3626.06**
 Aug27 **3617.56**
 Sep27 **3605.31**

	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
Cash	58.57b	73.24b	84.49b	92.93b	102.43b	111.43b	119.43b	126.43b	133.43b	142.43b	151.43b	159.93b
	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
3M	25.92b	11.25b	0.00b	8.44b	17.94b	26.94b	34.94b	41.94b	48.94b	57.94b	66.94b	75.44b
	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
3rd wed	14.67b	11.25b	8.44b	9.50b	9.00b	8.00b	7.00b	7.00b	9.00b	9.00b	8.50b	12.25b
	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
Sep26	14.67b	25.92b	34.36b	43.86b	52.86b	60.86b	67.86b	74.86b	83.86b	92.86b	101.36b	113.61b
	Oct26	11.25b	19.69b	29.19b	38.19b	46.19b	53.19b	60.19b	69.19b	78.19b	86.69b	98.94b
		Nov26	8.44b	17.94b	26.94b	34.94b	41.94b	48.94b	57.94b	66.94b	75.44b	87.69b
			Dec26	9.50b	18.50b	26.50b	33.50b	40.50b	49.50b	58.50b	67.00b	79.25b
				Jan27	9.00b	17.00b	24.00b	31.00b	40.00b	49.00b	57.50b	69.75b
					Feb27	8.00b	15.00b	22.00b	31.00b	40.00b	48.50b	60.75b
						Mar27	7.00b	14.00b	23.00b	32.00b	40.50b	52.75b
							Apr27	7.00b	16.00b	25.00b	33.50b	45.75b
								May27	9.00b	18.00b	26.50b	38.75b
									Jun27	9.00b	17.50b	29.75b
										Jul27	8.50b	20.75b
											Aug27	12.25b
												Sep27



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 ** Source: Reuters

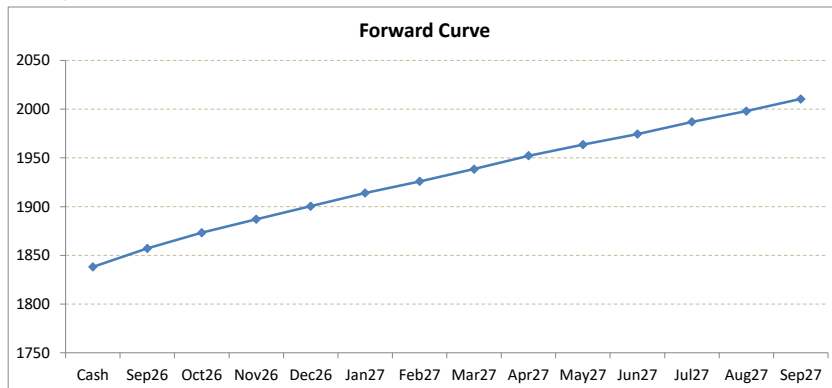
LME Valuation - Lead

Cash - 3M: 48.87c

Date: 2026-08-18

Cash 1838.13
3M 1887.00
Sep26 1857.13
Oct26 1873.19
Nov26 1887.00
Dec26 1900.45
Jan27 1913.95
Feb27 1925.95
Mar27 1938.45
Apr27 1952.20
May27 1963.70
Jun27 1974.45
Jul27 1986.95
Aug27 1997.95
Sep27 2010.45

	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
Cash	19.00c	35.06c	48.87c	62.32c	75.82c	87.82c	100.32c	114.07c	125.57c	136.32c	148.82c	159.82c
	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
3M	29.87c	13.81c	0.00b	13.45c	26.95c	38.95c	51.45c	65.20c	76.70c	87.45c	99.95c	110.95c
	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
3rd wed	16.06c	13.81c	13.45c	13.50c	12.00c	12.50c	13.75c	11.50c	10.75c	12.50c	11.00c	12.50c
	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
Sep26	16.06c	29.87c	43.32c	56.82c	68.82c	81.32c	95.07c	106.57c	117.32c	129.82c	140.82c	153.32c
	Oct26	13.81c	27.26c	40.76c	52.76c	65.26c	79.01c	90.51c	101.26c	113.76c	124.76c	137.26c
		Nov26	13.45c	26.95c	38.95c	51.45c	65.20c	76.70c	87.45c	99.95c	110.95c	123.45c
			Dec26	13.50c	25.50c	38.00c	51.75c	63.25c	74.00c	86.50c	97.50c	110.00c
				Jan27	12.00c	24.50c	38.25c	49.75c	60.50c	73.00c	84.00c	96.50c
					Feb27	12.50c	26.25c	37.75c	48.50c	61.00c	72.00c	84.50c
						Mar27	13.75c	25.25c	36.00c	48.50c	59.50c	72.00c
							Apr27	11.50c	22.25c	34.75c	45.75c	58.25c
								May27	10.75c	23.25c	34.25c	46.75c
									Jun27	12.50c	23.50c	36.00c
										Jul27	11.00c	23.50c
											Aug27	12.50c
												Sep27



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** Source: Reuters

LME Valuation - Tin

Cash - 3M: 365.00c

Date: 2026-08-18

Cash 54454.00

3M 54819.00

Sep26 54599.00

Oct26 54749.00

Nov26 54819.00

Dec26 54859.00

Jan27 54899.00

Feb27 54929.00

Mar27 54950.00

Apr27 54968.00

May27 54974.00

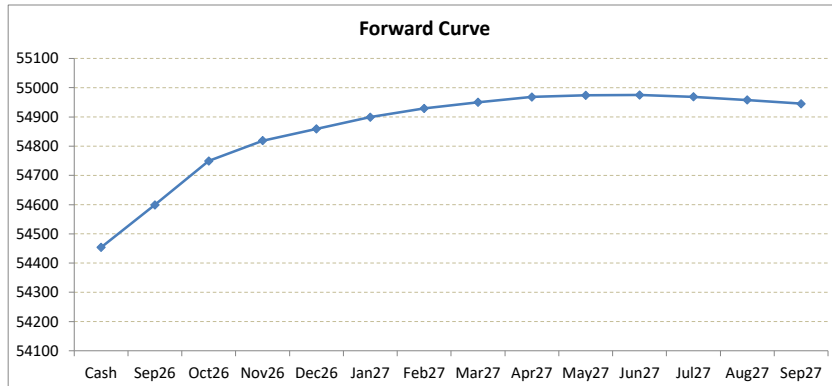
Jun27 54975.00

Jul27 54969.00

Aug27 54958.00

Sep27 54945.00

Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27
145.00c	295.00c	365.00c	405.00c	445.00c	475.00c	496.00c	514.00c	520.00c	521.00c	515.00c	504.00c
Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27
220.00c	70.00c	0.00b	40.00c	80.00c	110.00c	131.00c	149.00c	155.00c	156.00c	150.00c	139.00c
Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27
150.00c	70.00c	40.00c	40.00c	30.00c	21.00c	18.00c	6.00c	1.00c	6.00b	11.00b	13.00b
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
150.00c	220.00c	260.00c	300.00c	330.00c	351.00c	369.00c	375.00c	376.00c	370.00c	359.00c	346.00c
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27
70.00c	110.00c	150.00c	180.00c	201.00c	219.00c	225.00c	226.00c	220.00c	209.00c	196.00c	
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	
40.00c	80.00c	110.00c	131.00c	149.00c	155.00c	156.00c	150.00c	139.00c	126.00c		
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27		
40.00c	70.00c	91.00c	109.00c	115.00c	116.00c	110.00c	99.00c	86.00c			
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27			
30.00c	51.00c	69.00c	75.00c	76.00c	70.00c	59.00c	46.00c				
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27				
21.00c	39.00c	45.00c	46.00c	40.00c	29.00c	16.00c					
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27					
18.00c	24.00c	25.00c	19.00c	8.00c	5.00b						
Apr27	May27	Jun27	Jul27	Aug27	Sep27						
6.00c	7.00c	1.00c	10.00b	23.00b							
May27	Jun27	Jul27	Aug27	Sep27							
1.00c	5.00b	16.00b	29.00b								
Jun27	Jul27	Aug27	Sep27								
6.00b	17.00b	30.00b									
Jul27	Aug27	Sep27									
11.00b	24.00b										
Aug27	Sep27										
13.00b											



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