

LME Valuation - Copper

Cash - 3M: 245.64b

Date: 2026-08-13

Cash 14394.14

3M 14148.50

Aug26 14397.04

Sep26 14219.24

Oct26 14171.47

Nov26 14135.50

Dec26 14114.25

Jan27 14095.50

Feb27 14086.00

Mar27 14075.50

Apr27 14072.50

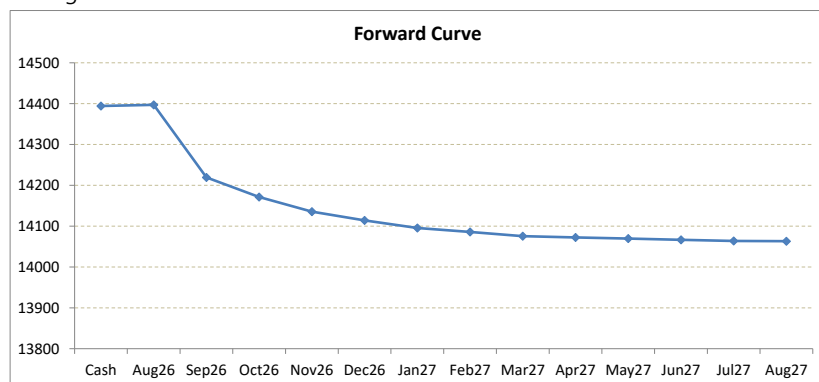
May27 14069.50

Jun27 14066.50

Jul27 14063.75

Aug27 14063.25

	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27
Cash	2.90c	174.90b	222.67b	258.64b	279.89b	298.64b	308.14b	318.64b	321.64b	324.64b	327.64b	330.39b
	Aug26-3M	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27
3M	248.54b	70.74b	22.97b	13.00b	34.25b	53.00b	62.50b	73.00b	76.00b	79.00b	82.00b	84.75b
	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27
3rd wed	177.80b	47.77b	35.97b	21.25b	18.75b	9.50b	10.50b	3.00b	3.00b	3.00b	2.75b	0.50b
	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27
Aug26	177.80b	225.57b	261.54b	282.79b	301.54b	311.04b	321.54b	324.54b	327.54b	330.54b	333.29b	333.79b
	Sep26	47.77b	83.74b	104.99b	123.74b	133.24b	143.74b	146.74b	149.74b	152.74b	155.49b	155.99b
		Oct26	35.97b	57.22b	75.97b	85.47b	95.97b	98.97b	101.97b	104.97b	107.72b	108.22b
			Nov26	21.25b	40.00b	49.50b	60.00b	63.00b	66.00b	69.00b	71.75b	72.25b
				Dec26	18.75b	28.25b	38.75b	41.75b	44.75b	47.75b	50.50b	51.00b
					Jan27	9.50b	20.00b	23.00b	26.00b	29.00b	31.75b	32.25b
						Feb27	10.50b	13.50b	16.50b	19.50b	22.25b	22.75b
							Mar27	3.00b	6.00b	9.00b	11.75b	12.25b
								Apr27	3.00b	6.00b	8.75b	9.25b
									May27	3.00b	5.75b	6.25b
										Jun27	2.75b	3.25b
											Jul27	0.50b
												Aug27



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** Source: Reuters

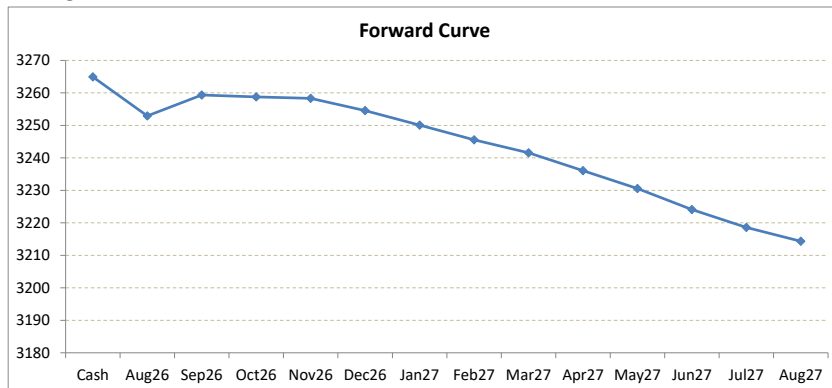
LME Valuation - Aluminium

Cash - 3M: **6.43b**

Date: **2026-08-13**

Cash 3264.93
3M 3258.50
 Aug26 **3252.93**
 Sep26 **3259.34**
 Oct26 **3258.76**
 Nov26 **3258.33**
 Dec26 **3254.58**
 Jan27 **3250.08**
 Feb27 **3245.58**
 Mar27 **3241.58**
 Apr27 **3236.08**
 May27 **3230.58**
 Jun27 **3224.08**
 Jul27 **3218.58**
 Aug27 **3214.33**

	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27
Cash	12.00b	5.59b	6.17b	6.60b	10.35b	14.85b	19.35b	23.35b	28.85b	34.35b	40.85b	46.35b
	Aug26-3M	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27
3M	5.57c	0.84b	0.26b	0.17b	3.92b	8.42b	12.92b	16.92b	22.42b	27.92b	34.42b	39.92b
	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27
3rd wed	6.41c	0.58b	0.43b	3.75b	4.50b	4.50b	4.00b	5.50b	5.50b	6.50b	5.50b	4.25b
	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27
Aug26	6.41c	5.83c	5.40c	1.65c	2.85b	7.35b	11.35b	16.85b	22.35b	28.85b	34.35b	38.60b
	Sep26	0.58b	1.01b	4.76b	9.26b	13.76b	17.76b	23.26b	28.76b	35.26b	40.76b	45.01b
		Oct26	0.43b	4.18b	8.68b	13.18b	17.18b	22.68b	28.18b	34.68b	40.18b	44.43b
			Nov26	3.75b	8.25b	12.75b	16.75b	22.25b	27.75b	34.25b	39.75b	44.00b
				Dec26	4.50b	9.00b	13.00b	18.50b	24.00b	30.50b	36.00b	40.25b
					Jan27	4.50b	8.50b	14.00b	19.50b	26.00b	31.50b	35.75b
						Feb27	4.00b	9.50b	15.00b	21.50b	27.00b	31.25b
							Mar27	5.50b	11.00b	17.50b	23.00b	27.25b
								Apr27	5.50b	12.00b	17.50b	21.75b
									May27	6.50b	12.00b	16.25b
										Jun27	5.50b	9.75b
											Jul27	4.25b
												Aug27



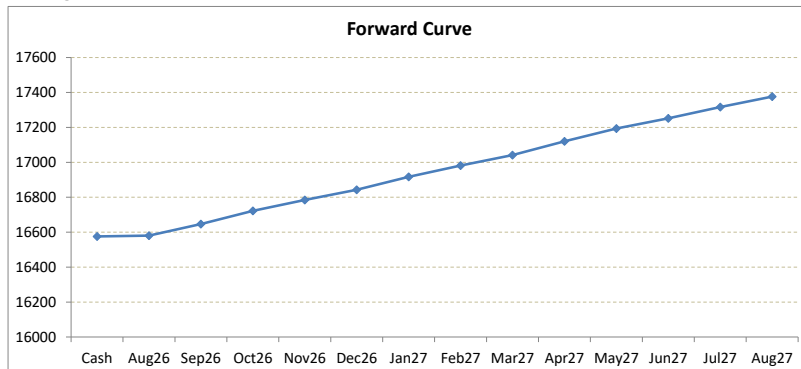
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 ** Source: Reuters

LME Valuation - Nickel

Cash - 3M: 200.31c

Date: 2026-08-13

Cash	16575.69		Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27
3M	16776.00	Cash	5.07c	70.98c	146.56c	208.56c	267.56c	341.56c	405.56c	465.56c	544.56c	617.56c	676.56c	740.56c
Aug26	16580.76													
Sep26	16646.67		Aug26-3M	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27
Oct26	16722.25	3M	195.24c	129.33c	53.75c	8.25c	67.25c	141.25c	205.25c	265.25c	344.25c	417.25c	476.25c	540.25c
Nov26	16784.25													
Dec26	16843.25		Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27
Jan27	16917.25	3rd wed	65.91c	75.58c	62.00c	59.00c	74.00c	64.00c	60.00c	79.00c	73.00c	59.00c	64.00c	60.00c
Feb27	16981.25													
Mar27	17041.25		Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27
Apr27	17120.25	Aug26	65.91c	141.49c	203.49c	262.49c	336.49c	400.49c	460.49c	539.49c	612.49c	671.49c	735.49c	795.49c
May27	17193.25		Sep26	75.58c	137.58c	196.58c	270.58c	334.58c	394.58c	473.58c	546.58c	605.58c	669.58c	729.58c
Jun27	17252.25			Oct26	62.00c	121.00c	195.00c	259.00c	319.00c	398.00c	471.00c	530.00c	594.00c	654.00c
Jul27	17316.25				Nov26	59.00c	133.00c	197.00c	257.00c	336.00c	409.00c	468.00c	532.00c	592.00c
Aug27	17376.25					Dec26	74.00c	138.00c	198.00c	277.00c	350.00c	409.00c	473.00c	533.00c
							Jan27	64.00c	124.00c	203.00c	276.00c	335.00c	399.00c	459.00c
								Feb27	60.00c	139.00c	212.00c	271.00c	335.00c	395.00c
									Mar27	79.00c	152.00c	211.00c	275.00c	335.00c
										Apr27	73.00c	132.00c	196.00c	256.00c
											May27	59.00c	123.00c	183.00c
												Jun27	64.00c	124.00c
													Jul27	60.00c
														Aug27



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** Source: Reuters

LME Valuation - Zinc

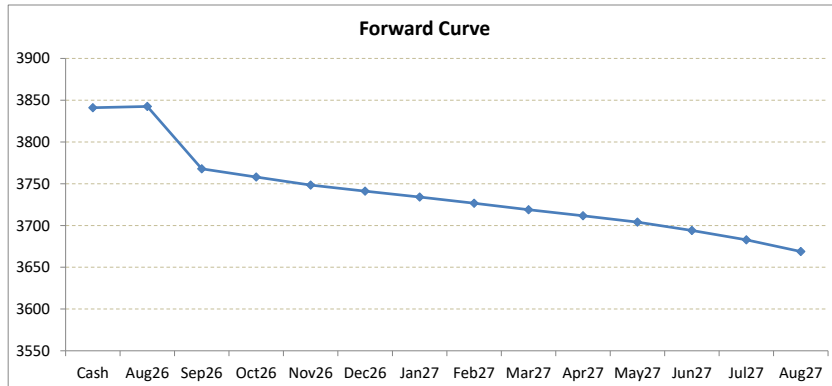
Cash - 3M: **89.51b**

Date: **2026-08-13**

Cash 3841.01
3M 3751.50
 Aug26 **3842.51**
 Sep26 **3767.90**
 Oct26 **3757.96**
 Nov26 **3748.32**
 Dec26 **3741.07**
 Jan27 **3734.07**
 Feb27 **3726.57**
 Mar27 **3718.82**
 Apr27 **3711.57**
 May27 **3704.07**
 Jun27 **3694.07**
 Jul27 **3682.82**
 Aug27 **3668.82**

	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27
Cash	1.50c	73.11b	83.05b	92.69b	99.94b	106.94b	114.44b	122.19b	129.44b	136.94b	146.94b	158.19b
	Aug26-3M	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27
3M	91.01b	16.40b	6.46b	3.18b	10.43b	17.43b	24.93b	32.68b	39.93b	47.43b	57.43b	68.68b
	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27
3rd wed	74.61b	9.94b	9.64b	7.25b	7.00b	7.50b	7.75b	7.25b	7.50b	10.00b	11.25b	14.00b
	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27
Aug26	74.61b	84.55b	94.19b	101.44b	108.44b	115.94b	123.69b	130.94b	138.44b	148.44b	159.69b	173.69b
	Sep26	9.94b	19.58b	26.83b	33.83b	41.33b	49.08b	56.33b	63.83b	73.83b	85.08b	99.08b
		Oct26	9.64b	16.89b	23.89b	31.39b	39.14b	46.39b	53.89b	63.89b	75.14b	89.14b
			Nov26	7.25b	14.25b	21.75b	29.50b	36.75b	44.25b	54.25b	65.50b	79.50b
				Dec26	7.00b	14.50b	22.25b	29.50b	37.00b	47.00b	58.25b	72.25b
					Jan27	7.50b	15.25b	22.50b	30.00b	40.00b	51.25b	65.25b
						Feb27	7.75b	15.00b	22.50b	32.50b	43.75b	57.75b
							Mar27	7.25b	14.75b	24.75b	36.00b	50.00b
								Apr27	7.50b	17.50b	28.75b	42.75b
									May27	10.00b	21.25b	35.25b
										Jun27	11.25b	25.25b
											Jul27	14.00b
												Aug27

Hard Curve



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 ** Source: Reuters

LME Valuation - Lead

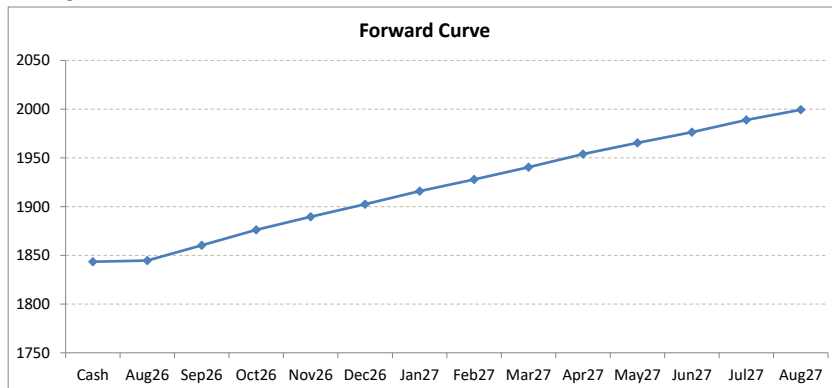
Cash - 3M: 43.56c

Date: 2026-08-13

Cash 1843.44
3M 1887.00
 Aug26 **1844.65**
 Sep26 **1860.31**
 Oct26 **1876.11**
 Nov26 **1889.65**
 Dec26 **1902.40**
 Jan27 **1915.90**
 Feb27 **1927.90**
 Mar27 **1940.40**
 Apr27 **1953.90**
 May27 **1965.40**
 Jun27 **1976.40**
 Jul27 **1988.90**
 Aug27 **1999.40**

	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27
Cash	1.21c	16.87c	32.67c	46.21c	58.96c	72.46c	84.46c	96.96c	110.46c	121.96c	132.96c	145.46c
	Aug26-3M	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27
3M	42.35c	26.69c	10.89c	2.65c	15.40c	28.90c	40.90c	53.40c	66.90c	78.40c	89.40c	101.90c
	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27
3rd wed	15.66c	15.80c	13.54c	12.75c	13.50c	12.00c	12.50c	13.50c	11.50c	11.00c	12.50c	10.50c
	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27
Aug26	15.66c	31.46c	45.00c	57.75c	71.25c	83.25c	95.75c	109.25c	120.75c	131.75c	144.25c	154.75c
	Sep26	15.80c	29.34c	42.09c	55.59c	67.59c	80.09c	93.59c	105.09c	116.09c	128.59c	139.09c
		Oct26	13.54c	26.29c	39.79c	51.79c	64.29c	77.79c	89.29c	100.29c	112.79c	123.29c
			Nov26	12.75c	26.25c	38.25c	50.75c	64.25c	75.75c	86.75c	99.25c	109.75c
				Dec26	13.50c	25.50c	38.00c	51.50c	63.00c	74.00c	86.50c	97.00c
					Jan27	12.00c	24.50c	38.00c	49.50c	60.50c	73.00c	83.50c
						Feb27	12.50c	26.00c	37.50c	48.50c	61.00c	71.50c
							Mar27	13.50c	25.00c	36.00c	48.50c	59.00c
								Apr27	11.50c	22.50c	35.00c	45.50c
									May27	11.00c	23.50c	34.00c
										Jun27	12.50c	23.00c
											Jul27	10.50c
												Aug27

ard Curve



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 ** Source: Reuters

LME Valuation - Tin

Cash - 3M: 290.00c

Date: 2026-08-13

Cash 55564.00

3M 55854.00

Aug26 55569.00

Sep26 55686.00

Oct26 55836.00

Nov26 55884.00

Dec26 55911.00

Jan27 55940.00

Feb27 55960.00

Mar27 55974.00

Apr27 55984.00

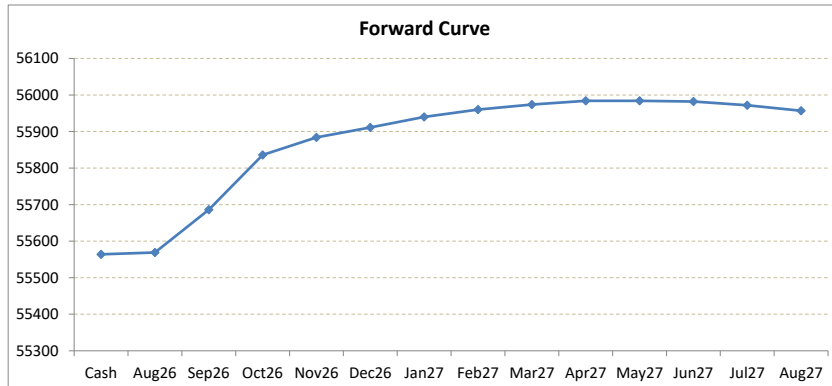
May27 55984.00

Jun27 55982.00

Jul27 55972.00

Aug27 55957.00

Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27
5.00c	122.00c	272.00c	320.00c	347.00c	376.00c	396.00c	410.00c	420.00c	420.00c	418.00c	408.00c
Aug26-3M	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27
285.00c	168.00c	18.00c	30.00c	57.00c	86.00c	106.00c	120.00c	130.00c	130.00c	128.00c	118.00c
Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27
117.00c	150.00c	48.00c	27.00c	29.00c	20.00c	14.00c	10.00c	0.00b	2.00b	10.00b	15.00b
Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27
117.00c	267.00c	315.00c	342.00c	371.00c	391.00c	405.00c	415.00c	415.00c	413.00c	403.00c	388.00c
Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27
150.00c	198.00c	225.00c	254.00c	274.00c	288.00c	298.00c	298.00c	296.00c	286.00c	271.00c	
Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	
48.00c	75.00c	104.00c	124.00c	138.00c	148.00c	148.00c	146.00c	136.00c	121.00c		
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27		
27.00c	56.00c	76.00c	90.00c	100.00c	100.00c	98.00c	88.00c	73.00c			
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27			
29.00c	49.00c	63.00c	73.00c	73.00c	71.00c	61.00c	46.00c				
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27				
20.00c	34.00c	44.00c	44.00c	42.00c	32.00c	17.00c					
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27					
14.00c	24.00c	24.00c	22.00c	12.00c	3.00b						
Mar27	Apr27	May27	Jun27	Jul27	Aug27						
10.00c	10.00c	8.00c	2.00b	17.00b							
Apr27	May27	Jun27	Jul27	Aug27							
0.00b	2.00b	12.00b	27.00b								
May27	Jun27	Jul27	Aug27								
2.00b	12.00b	27.00b									
Jun27	Jul27	Aug27									
10.00b	25.00b										
Jul27	Aug27										
15.00b											



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