2026. 8. 11 (화)

IT HW **7월 대만 IT 동향**

우려를 불식하는 실적의 기울기

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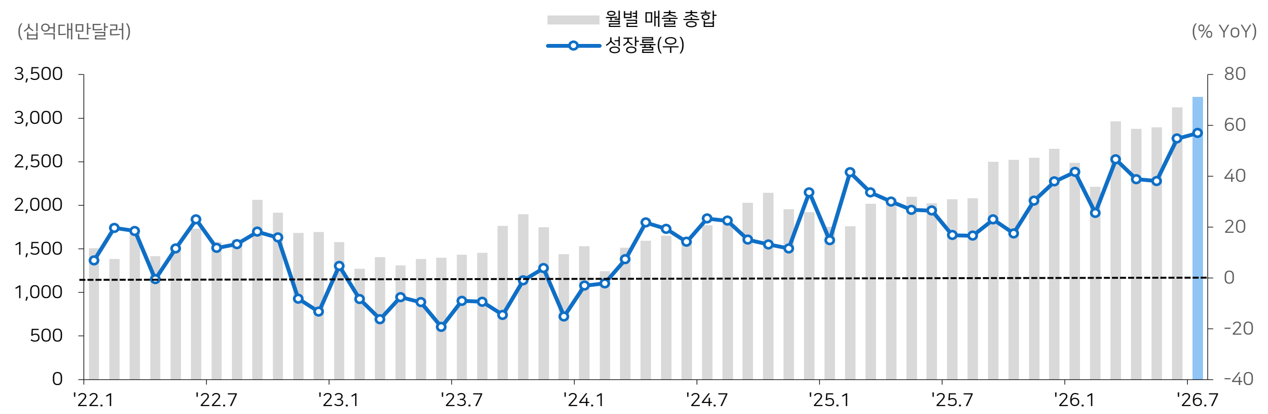
대만 IT 업체들의 7월 합산 매출액은 AI향 수요 확대에 힘입어 전년 대비 높은 성장세를 지속했다. 메모리 가격 상승에 따른 세트 수요 둔화가 확인되고 있음에도(그림9), 주요 업체들의 가동률 상승과 고부가 제품 중심의 믹스 개선이 동시에 나타나며 AI 인프라 수요의 구조적 강세가 지속되고 있음을 재확인했다. 특히 TSMC를 필두로 메모리, PCB, MLCC, CCL 등 AI 인프라 핵심 밸류체인은 출하량 증가에 가격 인상 효과까지 더해지며 높은 매출 성장률을 유지했다. 전통 IT 수요의 부진에도 불구하고 AI향 수요가 이를 상쇄하는 것을 넘어 전반적인 실적 성장의 기울기를 더욱 가파르게 만들고 있다는 점에 주목한다.

특히 대만 주요 메모리 업체들의 7월 합산 매출액은 YoY 424.7% 증가하며 오히려 성장의 기울기가 한층 가팔라지는 모습이 나타났다. 이는 메모리 가격의 추가 상승 여력이 제한적일 것이라는 시장의 우려와 달리, 견조한 수요와 공급 제약을 기반으로 가격 상승 효과가 지속되고 있음을 시사한다. 대만 ADATA 역시 최근 실적 발표를 통해 DRAM과 NAND Flash 가격 상승세가 4분기를 넘어 2027년 상반기까지 이어질 것으로 전망했다. 특히 2027년 DRAM 공급은 연중 제한적인 수준에 머물며, 공급 부족 강도 역시 2026년보다 더욱 심화될 가능성을 제시했다. 최근 시장에서는 CXMT를 필두로 한 중국 메모리 업체들의 공격적인 증설에 대한 우려가 확대되고 있다. 다만 실질적인 공급 확대 효과는 향후 3~5년에 걸쳐 점진적으로 나타날 가능성이 높은 만큼, 적어도 2027년까지는 공급자 우위의 메모리 업황이 지속될 것으로 판단한다.

대만 주요 MLCC 업체들은 AI를 포함한 전방위적인 수요 확대에 힘입어 역대 최고 수준의 매출을 기록했다. Tier 1 업체인 삼성전기와 Murata뿐만 아니라 대만 MLCC 업체들까지 사상 최고 수준의 매출을 기록하고 있다는 점은 AI 수요 확대에 따른 낙수 효과가 MLCC 밸류체인 전반으로 점차 확산되고 있음을 시사한다. MLCC 산업은 AI향 고부가·고용량 제품 비중 확대와 이에 따른 생산능력 잠식, 그리고 범용 제품의 가격 인상이 맞물리며 새로운 업사이클에 진입한 것으로 판단한다. 특히 구조적인 수급 불균형이 지속되는 가운데, 향후 고객사와의 LTA 체결과 추가 가격 인상 움직임이 MLCC 업계 전반으로 확산될 것으로 기대된다.

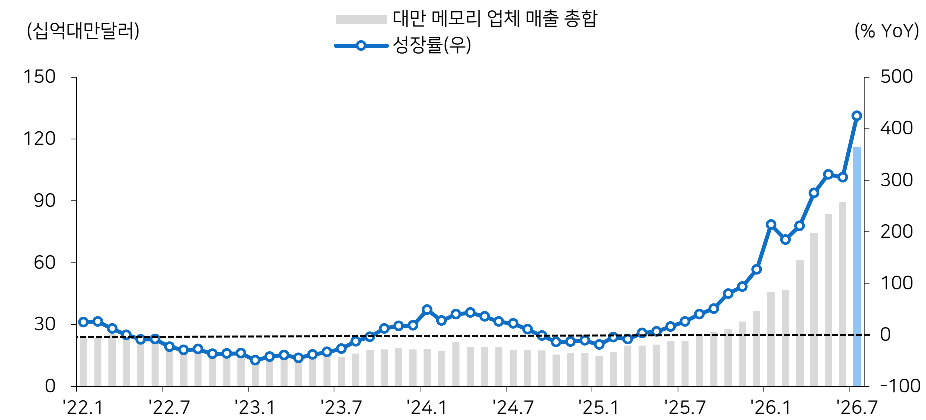
7월 대만 CCL, ABF, MLB 업체들의 합산 매출액은 모두 역대 최고 수준을 재차 경신하며 PCB 업황의 구조적인 업사이클이 지속되고 있음을 재확인했다. 최근 대규모 시장 조정 과정에서 PCB 밸류체인 전반의 주가 역시 큰 폭으로 조정받았으나, 업황의 방향성만 놓고 보면 당사는 여전히 역사상 가장 강한 PCB 업사이클의 초입에 있다고 판단한다. 특히 ABF에 이어 MLB 밸류체인에서도 원재료 가격 상승분을 반영한 판가 인상이 본격화되고 있다는 점에 주목한다. 최근 MLB 업종에 대한 시장의 기대치는 다소 낮아졌으나, 실제 업황은 AI 서버 및 네트워크향 고다층·고사양 제품 수요를 중심으로 공급자 우위의 수급 환경이 지속되고 있다. 가동률 상승과 제품 믹스 개선에 판가 인상 효과까지 더해지고 있다는 점을 감안하면, MLB 역시 향후 실적 눈높이의 추가 상향이 기대된다.

그림1 대만 IT 합산 매출액 추이



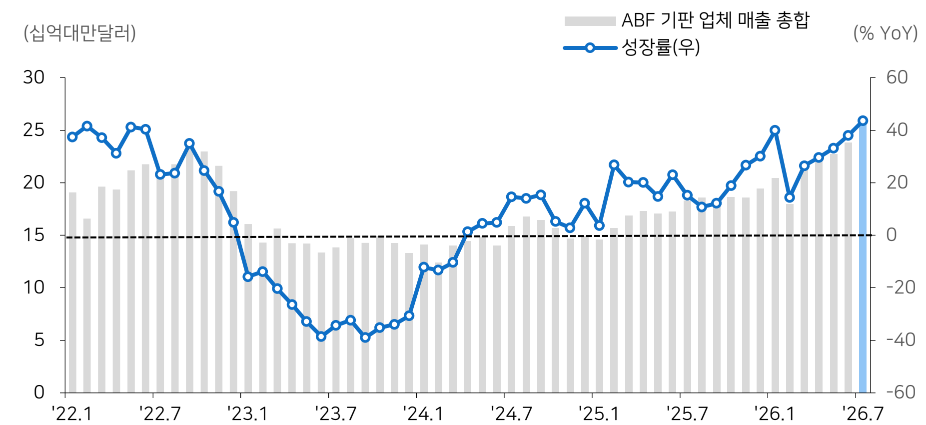
자료: 메리츠증권 리서치센터

그림2 대만 메모리 업체 합산 매출액 추이 (역대 최고 매출액 지속 갱신)



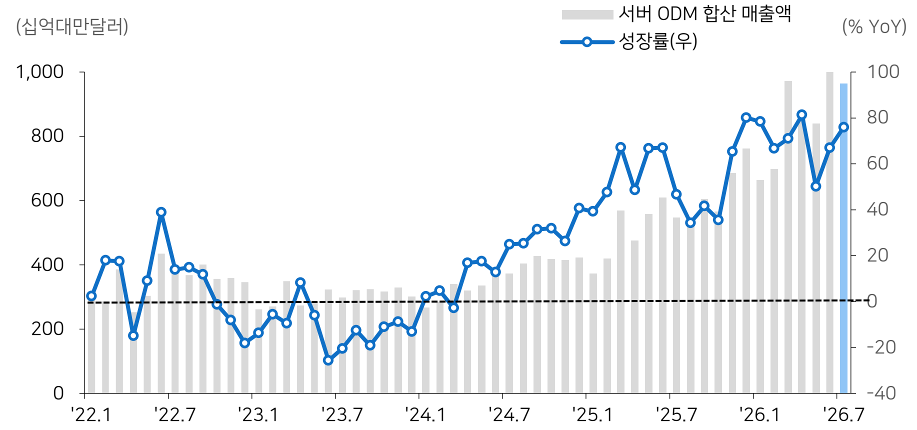
주: Nanya, Winbond, ADATA, Phison 합산
자료: Mops, 메리츠증권 리서치센터

그림3 대만 ABF 업체 합산 매출액 추이



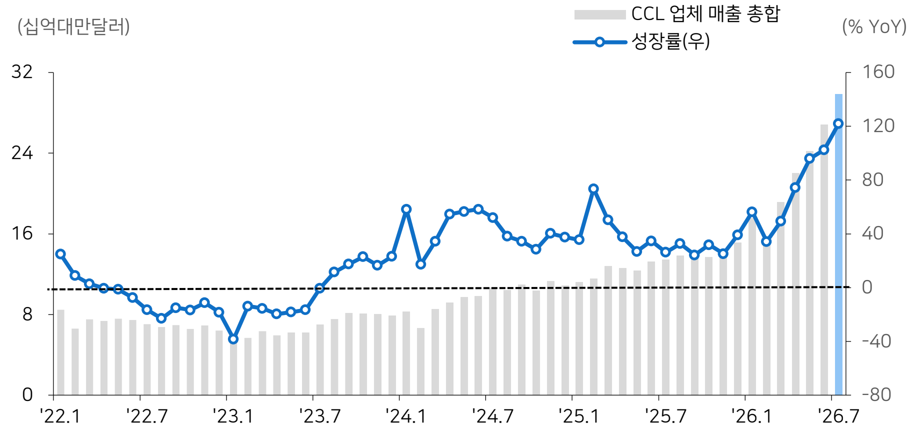
주: Unimicron, Kinsus, Nanya PCB 합산
자료: Mops, 메리츠증권 리서치센터

그림4 대만 서버 ODM 업체 합산 매출액 추이



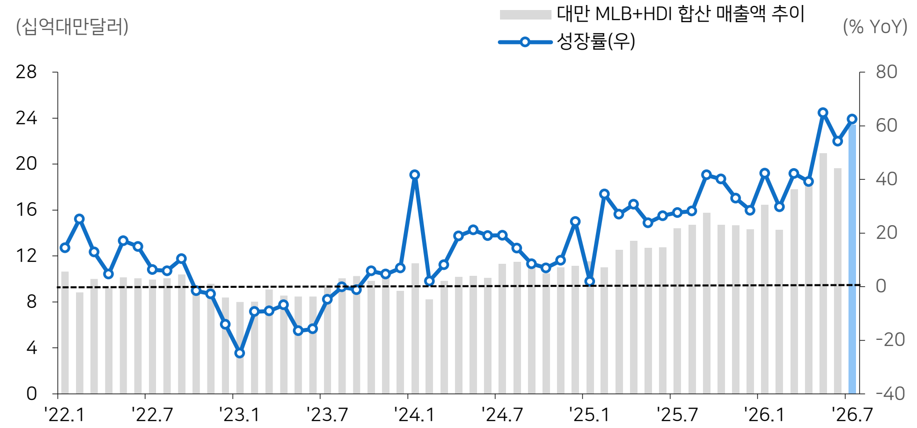
자료: Mops, 메리츠증권 리서치센터

그림5 대만 CCL (EMC, TUC, ITEQ) 합산 매출액 추이



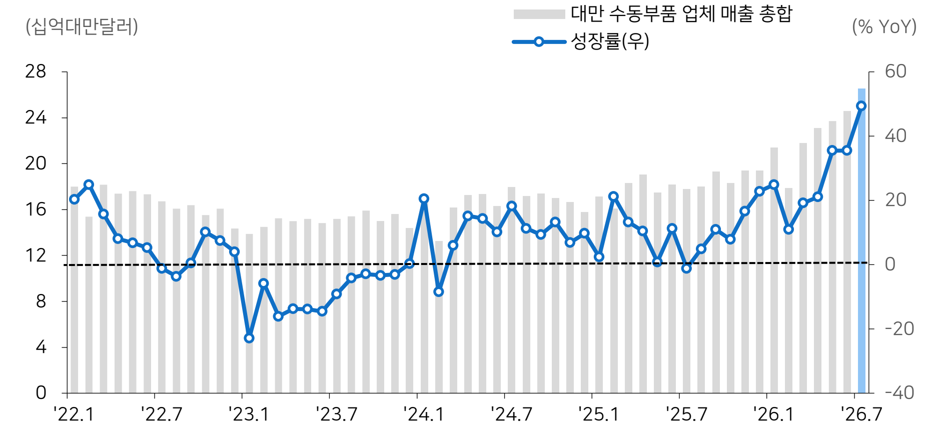
자료: Mops, 메리츠증권 리서치센터

그림6 대만 MLB+HDI (GCE, FTH, Dynamic, Tripod) 합산 매출액 추이



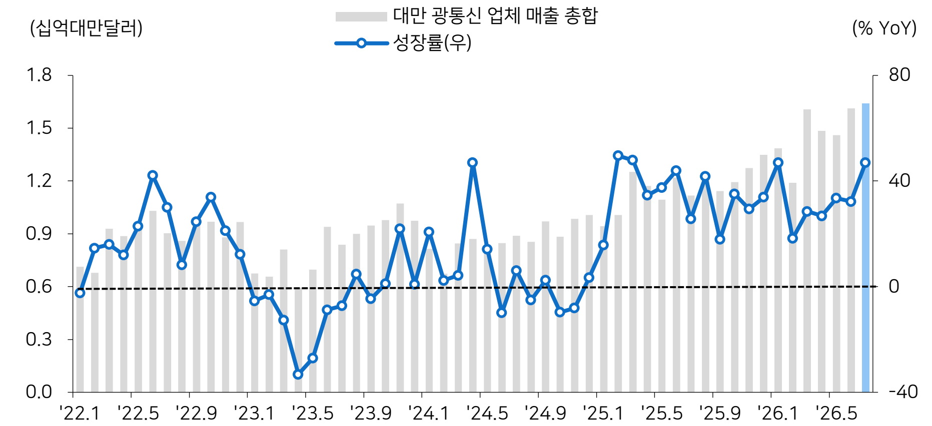
자료: Mops, 메리츠증권 리서치센터

그림7 **대만 MLCC 포함 수동부품 밸류체인 합산 매출액 추이**



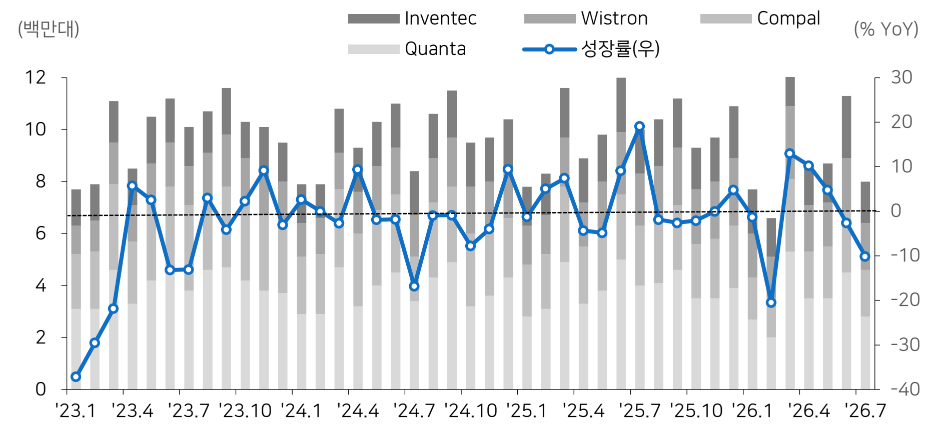
자료: Mops, 메리츠증권 리서치센터

그림8 **대만 광통신 밸류체인 합산 매출액 추이**



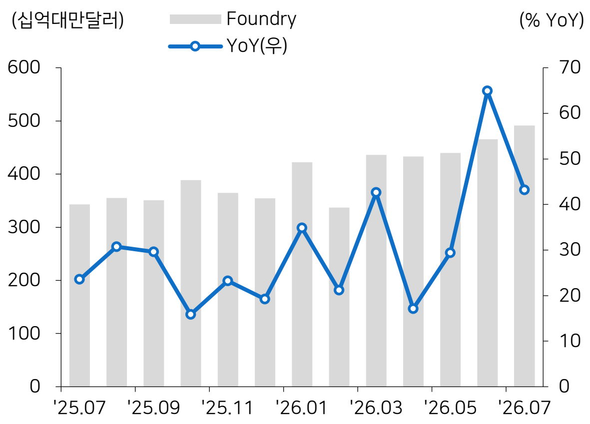
자료: Mops, 메리츠증권 리서치센터

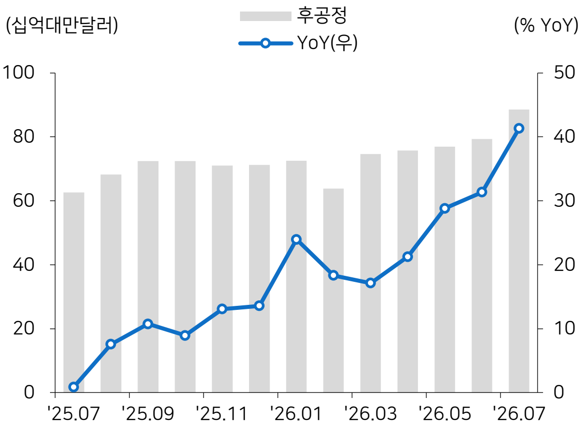
그림9 **대만 ODM 업체 합산 노트북 출하량**

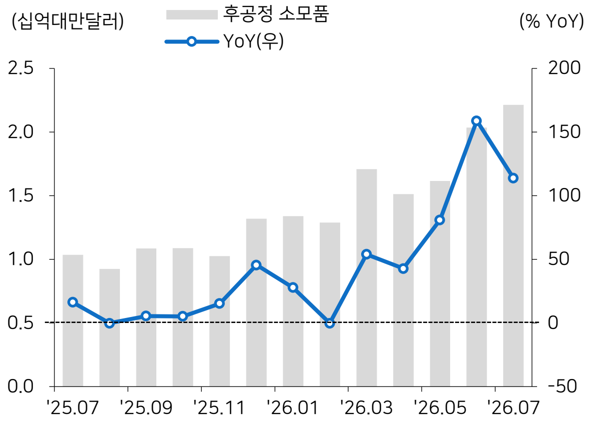


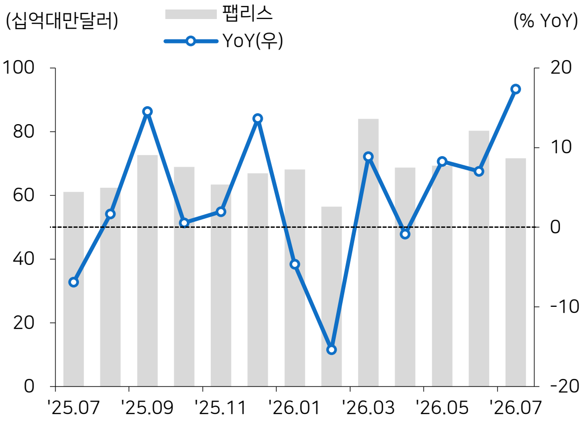
자료: Mops, 메리츠증권 리서치센터

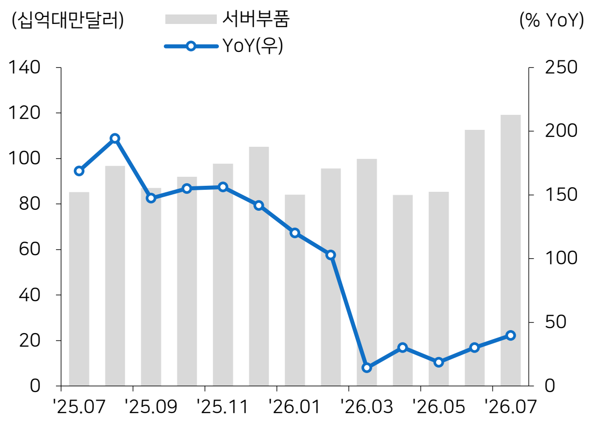
대만 월별 매출(1)

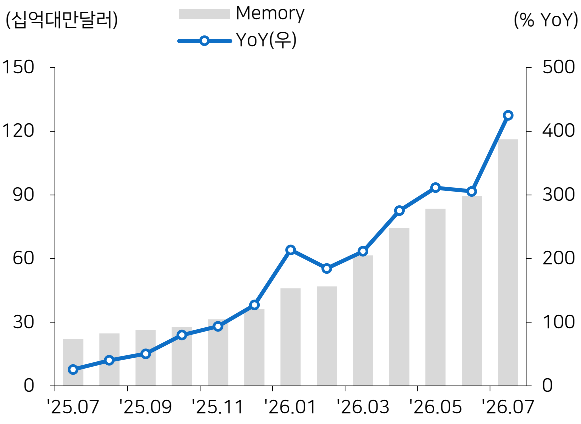


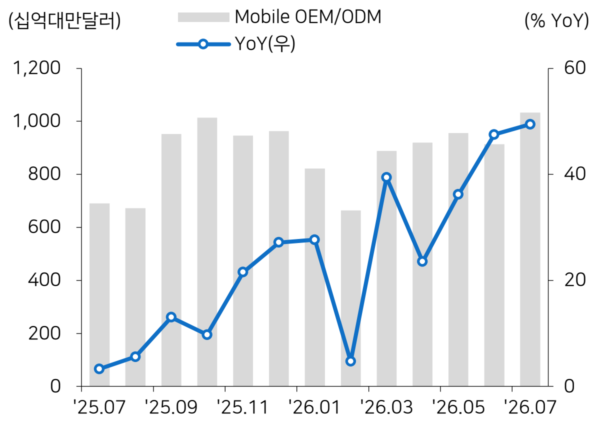


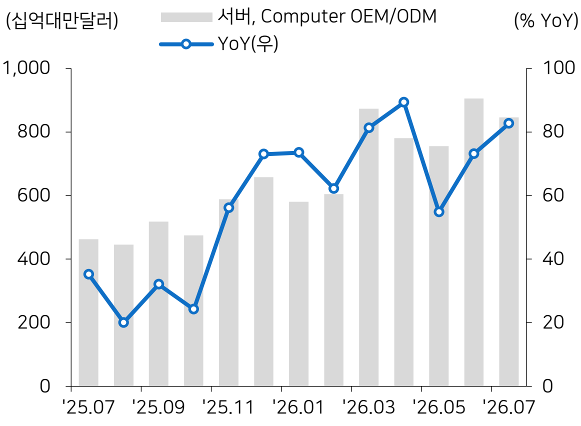






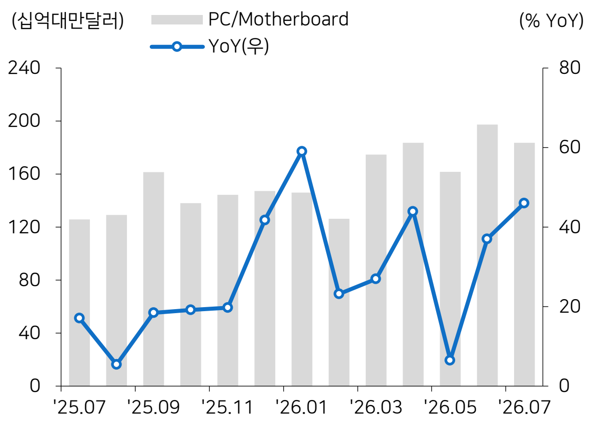


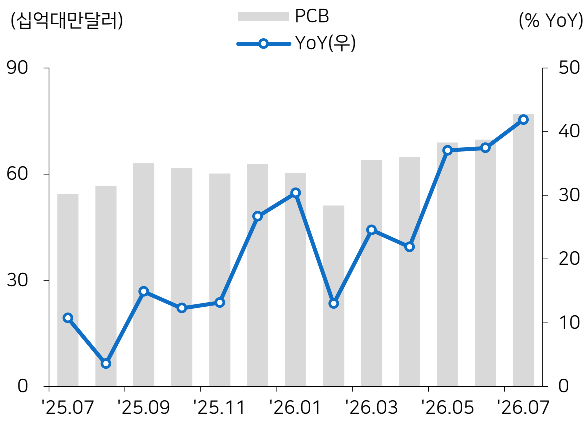


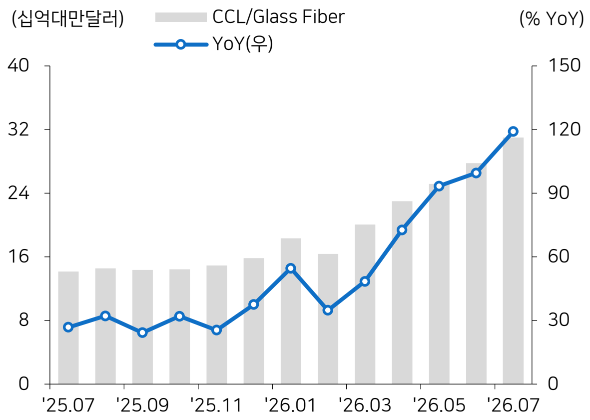


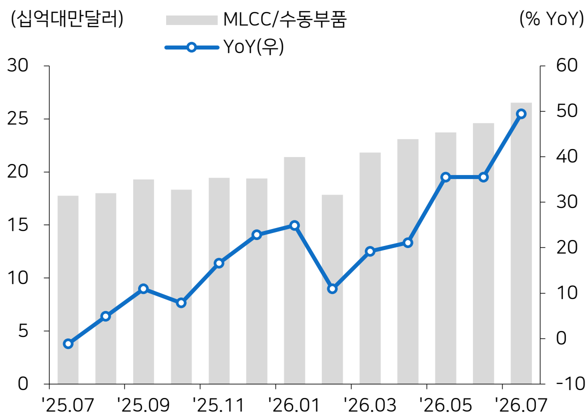
자료: 메리츠증권 리서치센터

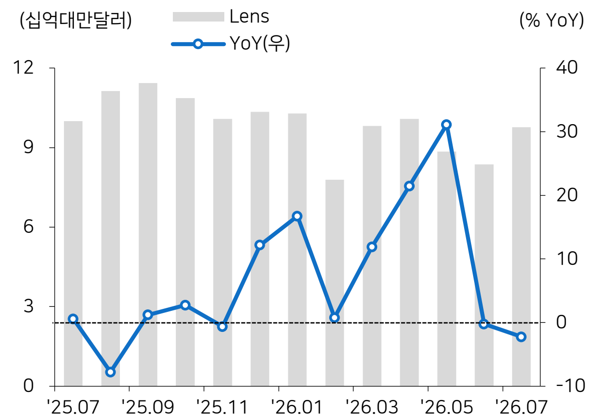
대만 월별 매출(2)

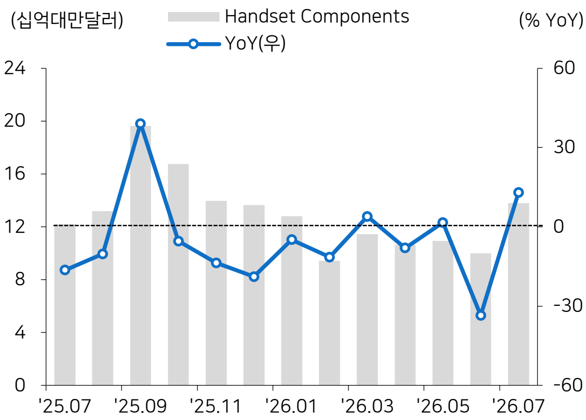


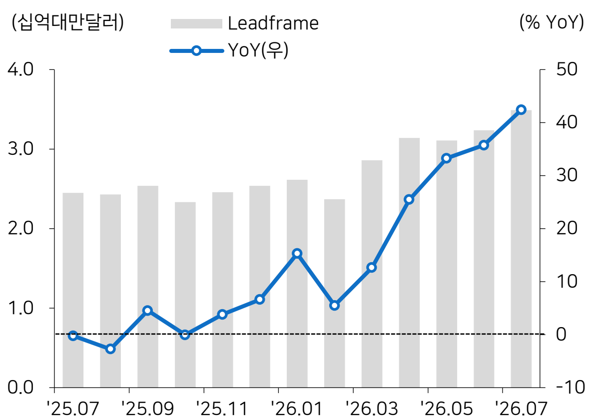


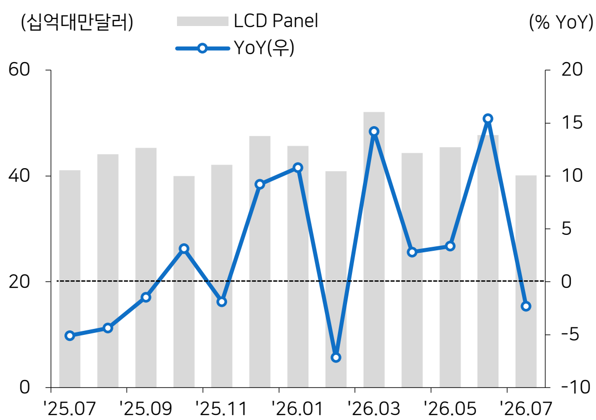












자료: Mops, 메리츠증권 리서치센터

대만 월별 매출액(1)

(십억대만달러)	25.07	25.08	25.09	25.10	25.11	25.12	26.01	26.02	26.03	26.04	26.05	26.06	26.07
파운드리	343.2	354.9	350.9	388.8	364.8	354.3	422.1	337.0	436.0	433.4	439.9	465.8	491.4
% MoM	21.5%	3.4%	-1.1%	10.8%	-6.2%	-2.9%	19.1%	-20.2%	29.4%	-0.6%	1.5%	5.9%	5.5%
% YoY	23.5%	30.7%	29.6%	15.8%	23.2%	19.2%	34.8%	21.1%	42.6%	17.1%	29.4%	64.9%	43.2%
TSMC	323.2	335.8	331.0	367.5	343.6	335.0	401.3	317.7	415.2	410.7	417.0	442.7	467.6
% MoM	22.5%	3.9%	-1.4%	11.0%	-6.5%	-2.5%	19.8%	-20.8%	30.7%	-1.1%	1.5%	6.2%	5.6%
% YoY	25.8%	33.8%	31.4%	16.9%	24.5%	20.4%	36.8%	22.2%	45.2%	17.5%	30.1%	67.9%	44.7%
UMC	20.0	19.2	19.9	21.3	21.2	19.3	20.9	19.3	20.8	22.7	22.9	23.1	23.8
% MoM	6.5%	-4.4%	4.0%	6.9%	-0.3%	-9.2%	8.2%	-7.3%	7.7%	8.8%	1.2%	0.8%	3.1%
% YoY	-4.1%	-7.2%	5.2%	-0.4%	5.9%	1.7%	5.3%	6.3%	4.9%	10.8%	17.8%	22.9%	19.0%
후공정(OSAT)	62.7	68.3	72.4	72.5	71.0	71.2	72.6	63.8	74.6	75.8	76.9	79.3	88.6
% MoM	3.8%	8.9%	6.1%	0.0%	-2.0%	0.3%	1.9%	-12.1%	16.9%	1.6%	1.5%	3.2%	11.7%
% YoY	0.9%	7.6%	10.7%	8.9%	13.1%	13.6%	24.0%	18.3%	17.1%	21.3%	28.8%	31.3%	41.3%
ASE	51.5	56.5	60.6	60.2	58.8	58.9	60.0	52.1	61.6	62.2	63.0	65.8	73.8
% MoM	4.1%	9.6%	7.3%	-0.5%	-2.3%	0.1%	1.9%	-13.2%	18.2%	1.1%	1.3%	4.4%	12.2%
% YoY	-0.1%	6.7%	9.0%	6.7%	11.1%	11.3%	21.3%	15.9%	14.6%	19.2%	28.6%	32.9%	43.2%
PTI	6.4	6.9	6.7	7.0	7.1	7.3	7.2	6.7	7.4	7.6	7.9	7.6	8.3
% MoM	2.1%	7.6%	-2.6%	4.0%	2.4%	2.2%	-0.7%	-7.5%	10.0%	2.8%	4.5%	-3.7%	8.5%
% YoY	2.0%	8.7%	17.4%	20.2%	25.1%	30.5%	43.0%	34.6%	35.2%	32.5%	30.2%	21.7%	29.4%
KYEC	2.9	3.1	3.3	3.4	3.3	3.3	3.4	3.2	3.6	3.7	3.8	3.6	4.0
% MoM	3.7%	6.3%	5.5%	4.5%	-3.7%	-1.2%	3.5%	-4.3%	11.6%	4.0%	0.9%	-4.1%	10.2%
% YoY	24.5%	31.9%	39.6%	41.8%	34.9%	33.0%	41.3%	41.0%	36.1%	34.6%	36.6%	28.6%	36.7%
Chipbond	1.8	1.8	1.9	1.8	1.8	1.8	2.0	1.8	2.0	2.2	2.2	2.3	2.5
% MoM	0.6%	0.6%	4.5%	-3.9%	-3.4%	1.3%	9.4%	-10.4%	15.7%	7.4%	-1.2%	6.0%	10.2%
% YoY	-4.7%	-1.9%	6.6%	-2.4%	2.8%	2.3%	19.3%	5.2%	11.5%	24.1%	19.1%	27.1%	39.2%
후공정 소모품	1.0	0.9	1.1	1.1	1.0	1.3	1.3	1.3	1.7	1.5	1.6	2.0	2.2
% MoM	31.9%	-10.7%	17.2%	0.2%	-5.8%	28.8%	1.6%	-3.9%	32.7%	-11.5%	6.8%	25.9%	8.9%
% YoY	16.2%	-0.2%	5.4%	5.1%	15.3%	45.5%	27.8%	-0.2%	53.9%	42.8%	81.0%	158.9%	113.7%
Winway	0.6	0.5	0.7	0.7	0.6	0.9	0.9	0.9	1.2	1.0	1.1	1.5	1.6
% MoM	66.3%	-18.3%	30.2%	2.2%	-8.1%	48.4%	-4.5%	-1.5%	40.0%	-19.0%	8.5%	36.0%	9.6%
% YoY	5.4%	-18.1%	-6.4%	5.0%	43.5%	103.8%	32.6%	-3.8%	69.2%	50.5%	119.8%	287.9%	155.6%
CHPT	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.5	0.5	0.5	0.6	0.6
% MoM	0.2%	0.9%	1.1%	-2.8%	-1.9%	-2.0%	16.2%	-8.4%	17.2%	7.3%	3.7%	5.8%	7.1%
% YoY	37.8%	37.0%	31.8%	5.3%	-11.9%	-13.3%	19.3%	8.5%	25.5%	30.2%	34.1%	40.2%	49.9%
메모리	22.1	24.7	26.3	27.7	31.4	36.3	46.0	46.9	61.5	74.5	83.4	89.5	116.2
% MoM	0.3%	11.5%	6.7%	5.1%	13.5%	15.6%	26.6%	2.2%	31.1%	21.1%	12.0%	7.3%	29.8%
% YoY	25.9%	40.0%	50.5%	79.7%	93.5%	127.1%	213.5%	184.6%	211.3%	275.2%	311.3%	305.4%	424.8%
Nanya	5.4	6.8	6.7	7.9	10.2	12.0	15.3	15.6	18.2	24.5	27.7	29.4	43.9
% MoM	31.4%	26.3%	-1.5%	18.7%	28.6%	18.2%	27.4%	1.9%	16.4%	34.8%	13.0%	6.2%	49.3%
% YoY	95.0%	141.3%	157.8%	262.4%	364.9%	444.9%	607.7%	586.7%	560.0%	685.3%	730.1%	621.3%	719.6%
Winbond	6.8	7.0	7.9	8.3	8.6	9.8	11.8	12.0	14.5	19.2	20.0	20.6	26.8
% MoM	-3.8%	2.6%	12.9%	4.2%	4.5%	13.2%	20.6%	1.7%	21.1%	32.7%	3.9%	3.0%	30.0%
% YoY	-3.5%	0.2%	9.5%	35.4%	38.7%	53.3%	94.2%	88.5%	91.5%	182.2%	182.0%	189.9%	291.5%
ADATA	4.3	5.0	5.2	4.5	5.6	5.8	8.4	7.2	10.5	10.6	12.9	14.7	18.4
% MoM	-9.3%	16.9%	5.2%	-14.9%	25.4%	3.8%	44.8%	-14.8%	47.1%	0.2%	22.6%	13.3%	25.4%
% YoY	39.5%	64.5%	61.2%	30.9%	60.2%	101.2%	198.9%	114.3%	181.5%	169.5%	210.4%	212.1%	331.3%
Phison	5.7	5.9	6.5	7.1	7.0	8.7	10.5	12.2	18.3	20.2	22.8	24.9	27.2
% MoM	-8.2%	4.3%	9.8%	8.4%	-0.6%	24.1%	20.0%	16.7%	50.2%	10.3%	13.0%	8.9%	9.3%
% YoY	20.9%	23.5%	47.0%	90.1%	62.0%	92.7%	189.2%	169.4%	221.5%	236.6%	301.2%	301.0%	377.6%

자료: Mops, 메리츠증권 리서치센터

대만 월별 매출액(2)

(십억대만달러)	25.07	25.08	25.09	25.10	25.11	25.12	26.01	26.02	26.03	26.04	26.05	26.06	26.07
팹리스	61.1	62.4	72.6	69.0	63.4	66.9	68.2	56.5	84.1	68.7	69.4	80.3	71.7
% MoM	-18.6%	2.3%	16.3%	-5.1%	-8.1%	5.6%	1.9%	-17.1%	48.8%	-18.3%	1.0%	15.8%	-10.8%
% YoY	-6.9%	1.7%	14.5%	0.6%	2.0%	13.6%	-4.6%	-15.4%	8.9%	-0.9%	8.3%	7.0%	17.4%
Mediatek	43.2	44.5	54.3	52.0	46.9	51.3	47.0	39.0	63.2	46.7	47.4	58.0	48.5
% MoM	-23.4%	3.1%	22.0%	-4.2%	-9.9%	9.3%	-8.4%	-17.1%	62.3%	-26.1%	1.5%	22.3%	-16.4%
% YoY	-5.2%	7.3%	21.6%	1.8%	3.7%	23.0%	-8.1%	-15.6%	12.9%	-4.1%	5.0%	2.8%	12.2%
Novatek	8.1	8.2	8.3	7.9	7.6	7.3	7.6	7.1	8.5	9.3	9.4	10.0	10.3
% MoM	-3.6%	0.7%	1.3%	-4.8%	-3.3%	-3.9%	4.1%	-7.3%	20.0%	9.3%	1.7%	6.5%	2.7%
% YoY	-12.4%	-15.5%	-7.2%	-7.6%	-7.2%	-14.2%	-10.2%	-23.8%	-9.6%	1.5%	9.4%	19.0%	26.8%
Realtek	9.7	9.7	10.0	9.1	8.9	8.3	13.6	10.5	12.4	12.7	12.5	12.3	12.9
% MoM	-4.7%	0.0%	3.2%	-9.7%	-2.0%	-6.2%	62.9%	-22.8%	17.9%	2.9%	-1.5%	-1.7%	4.7%
% YoY	-9.2%	-4.8%	2.1%	1.3%	1.8%	-3.9%	14.4%	-7.4%	4.5%	11.3%	21.9%	20.6%	32.5%
서버부품	85.3	96.7	87.1	92.0	97.7	105.2	84.1	95.6	99.9	84.0	85.3	112.7	119.2
% MoM	-1.5%	13.4%	-9.9%	5.6%	6.2%	7.6%	-20.0%	13.7%	4.4%	-15.9%	1.6%	32.0%	5.8%
% YoY	168.9%	194.3%	147.4%	155.1%	156.2%	141.7%	120.2%	103.0%	14.3%	30.2%	18.7%	30.1%	39.8%
Wiwynn	84.5	96.0	86.3	91.3	96.9	104.3	83.2	94.6	98.6	82.7	84.1	111.4	117.7
% MoM	-1.5%	13.5%	-10.1%	5.7%	6.2%	7.6%	-20.2%	13.7%	4.2%	-16.1%	1.6%	32.5%	5.7%
% YoY	171.6%	198.1%	150.2%	157.9%	158.6%	143.9%	121.9%	103.4%	13.9%	29.7%	18.2%	29.8%	39.2%
Aspeed	0.8	0.7	0.8	0.7	0.8	0.9	0.9	1.0	1.2	1.3	1.3	1.3	1.5
% MoM	-1.4%	-3.5%	9.4%	-10.3%	15.0%	3.8%	3.2%	12.3%	22.2%	3.5%	0.2%	2.2%	16.3%
% YoY	28.3%	9.9%	15.0%	6.5%	23.4%	18.4%	28.5%	65.9%	63.6%	81.6%	68.7%	67.5%	97.6%
LCD Panel	41.1	44.1	45.3	40.0	42.1	47.6	45.7	40.9	52.1	44.3	45.4	47.7	40.1
% MoM	-0.7%	7.3%	2.7%	-11.7%	5.2%	13.0%	-3.9%	-10.5%	27.4%	-14.9%	2.5%	5.0%	-15.9%
% YoY	-5.1%	-4.4%	-1.5%	3.1%	-1.9%	9.2%	10.8%	-7.2%	14.2%	2.8%	3.4%	15.4%	-2.3%
AUO	20.9	24.5	24.4	20.9	24.0	25.2	22.5	20.5	26.0	22.1	23.8	25.0	20.4
% MoM	-4.6%	17.3%	-0.4%	-14.4%	14.9%	4.8%	-10.7%	-8.9%	26.9%	-15.1%	7.9%	4.7%	-18.4%
% YoY	-15.9%	-9.2%	-5.5%	0.2%	3.4%	2.4%	4.0%	-16.7%	0.6%	-4.5%	-1.4%	13.8%	-2.6%
Innolux	19.3	18.7	19.9	18.2	17.1	21.4	22.1	19.5	25.0	21.2	20.6	21.7	18.9
% MoM	4.1%	-3.0%	6.3%	-8.3%	-5.9%	25.2%	3.3%	-11.7%	27.8%	-15.1%	-2.7%	5.1%	-13.0%
% YoY	9.1%	1.1%	3.9%	7.8%	-9.0%	19.2%	18.6%	5.6%	33.1%	11.7%	10.3%	17.2%	-1.9%
Hannstar	0.9	0.9	1.0	0.9	0.9	0.9	1.1	0.9	1.1	1.0	1.0	1.1	0.9
% MoM	-2.9%	-3.9%	15.4%	-11.1%	6.6%	-0.7%	12.3%	-18.7%	28.5%	-6.2%	-7.2%	12.0%	-18.9%
% YoY	15.7%	38.4%	1.4%	-13.9%	10.7%	-4.1%	11.9%	-10.2%	10.1%	2.8%	-10.1%	16.0%	-3.1%
PC/Motherboard	125.8	129.3	161.6	138.1	144.4	147.4	146.2	126.3	174.7	183.8	161.7	197.5	183.7
% MoM	-12.7%	2.8%	25.0%	-14.6%	4.6%	2.1%	-0.8%	-13.6%	38.3%	5.2%	-12.0%	22.1%	-7.0%
% YoY	17.1%	5.5%	18.5%	19.2%	19.8%	41.8%	59.1%	23.2%	27.0%	44.0%	6.6%	37.1%	46.1%
Acer	22.1	21.8	29.5	21.2	24.6	28.5	21.1	21.5	29.9	31.3	26.2	27.8	26.9
% MoM	-23.1%	-1.2%	35.4%	-28.1%	15.9%	16.0%	-26.1%	1.8%	39.3%	4.7%	-16.4%	6.3%	-3.3%
% YoY	-5.9%	-4.5%	12.2%	12.8%	8.1%	16.2%	39.8%	25.7%	2.1%	68.4%	36.5%	-3.0%	21.9%
Asustek	54.9	62.8	82.6	66.3	66.9	69.7	67.9	54.4	86.1	81.9	69.1	106.7	84.1
% MoM	-20.0%	14.5%	31.5%	-19.7%	0.8%	4.2%	-2.5%	-20.0%	58.4%	-4.8%	-15.7%	54.5%	-21.2%
% YoY	15.9%	9.9%	33.1%	32.8%	20.6%	47.0%	80.0%	19.1%	33.8%	45.7%	9.3%	55.6%	53.3%
MSI	19.3	18.8	19.6	20.6	20.1	16.9	22.3	16.1	17.8	16.4	15.8	17.8	26.9
% MoM	-1.1%	-2.6%	3.8%	5.5%	-2.5%	-16.2%	32.1%	-27.5%	10.6%	-8.3%	-3.4%	12.4%	51.5%
% YoY	22.0%	14.7%	-1.3%	2.8%	6.9%	33.9%	33.7%	-2.9%	-11.9%	-22.3%	-23.7%	-9.2%	39.1%
Gigabyte	27.7	23.9	28.0	28.3	30.7	30.3	33.1	32.9	39.0	52.3	49.1	42.9	44.2
% MoM	8.8%	-13.7%	17.2%	1.2%	8.5%	-1.4%	9.3%	-0.6%	18.6%	33.9%	-6.1%	-12.6%	3.1%
% YoY	45.5%	-3.0%	4.7%	9.9%	38.2%	72.2%	57.0%	47.4%	74.8%	73.7%	5.0%	68.6%	59.7%
ECS	1.8	1.9	1.9	1.6	2.1	1.9	1.8	1.4	1.8	1.9	1.6	2.3	1.6
% MoM	-0.4%	6.7%	0.2%	-19.1%	32.7%	-6.0%	-9.6%	-18.0%	26.4%	6.1%	-19.2%	46.0%	-31.5%
% YoY	4.4%	23.0%	31.6%	25.8%	58.2%	9.4%	34.0%	67.0%	30.8%	13.0%	-16.8%	25.8%	-13.4%

자료: Mops, 메리츠증권 리서치센터

대만 월별 매출액(3)

(십억대만달러)	25.07	25.08	25.09	25.10	25.11	25.12	26.01	26.02	26.03	26.04	26.05	26.06	26.07
Mobile ODM	691.0	672.4	952.0	1,013.5	946.1	962.8	822.2	663.8	887.7	919.3	955.4	913.1	1,032.5
% MoM	11.6%	-2.7%	41.6%	6.5%	-6.7%	1.8%	-14.6%	-19.3%	33.7%	3.6%	3.9%	-4.4%	13.1%
% YoY	3.3%	5.6%	13.0%	9.7%	21.6%	27.1%	27.7%	4.7%	39.4%	23.5%	36.2%	47.5%	49.4%
Hon Hai	613.9	606.5	837.1	895.7	844.3	862.9	730.0	595.8	803.7	832.1	859.4	821.8	946.5
% MoM	13.6%	-1.2%	38.0%	7.0%	-5.7%	2.2%	-15.4%	-18.4%	34.9%	3.5%	3.3%	-4.4%	15.2%
% YoY	7.3%	10.6%	14.2%	11.3%	25.5%	31.8%	35.5%	8.1%	45.6%	29.7%	39.6%	52.1%	54.2%
Pegatron	77.1	65.8	114.9	117.8	101.8	99.9	92.2	68.0	84.0	87.2	96.0	91.3	86.0
% MoM	-2.1%	-14.6%	74.5%	2.5%	-13.6%	-1.9%	-7.7%	-26.2%	23.5%	3.8%	10.1%	-4.9%	-5.8%
% YoY	-20.1%	-25.5%	5.2%	-0.8%	-3.7%	-2.5%	-12.5%	-17.6%	-0.8%	-15.2%	12.0%	15.9%	11.6%
서버/Computer ODM	463.1	445.6	517.8	474.9	588.7	658.1	580.4	604.2	872.6	780.1	754.9	905.1	845.7
% MoM	-11.4%	-3.8%	16.2%	-8.3%	24.0%	11.8%	-11.8%	4.1%	44.4%	-10.6%	-3.2%	19.9%	-6.6%
% YoY	35.2%	20.1%	32.1%	24.2%	56.1%	73.0%	73.5%	62.2%	81.3%	89.3%	54.9%	73.1%	82.6%
Quanta	158.3	152.8	184.1	173.2	192.9	272.5	230.8	215.6	362.8	339.9	311.5	385.2	366.3
% MoM	-16.6%	-3.5%	20.5%	-5.9%	11.4%	41.2%	-15.3%	-6.6%	68.3%	-6.3%	-8.4%	23.7%	-4.9%
% YoY	27.4%	5.3%	18.7%	27.4%	36.5%	96.9%	61.9%	43.2%	88.4%	120.7%	94.4%	102.9%	131.3%
Compal	58.6	58.8	69.7	61.9	63.0	66.0	59.4	52.7	89.2	72.0	70.5	95.9	81.0
% MoM	-3.2%	0.4%	18.6%	-11.2%	1.7%	4.8%	-10.0%	-11.2%	69.1%	-19.3%	-2.1%	36.0%	-15.5%
% YoY	-23.4%	-30.1%	-16.8%	-27.5%	-21.0%	3.0%	7.3%	-21.9%	17.0%	15.5%	22.3%	58.4%	38.3%
Wistron Corp	191.7	172.6	203.4	185.1	280.6	255.3	228.4	284.9	333.0	283.4	290.2	321.8	308.2
% MoM	-8.3%	-10.0%	17.8%	-9.0%	51.6%	-9.0%	-10.5%	24.8%	16.9%	-14.9%	2.4%	10.9%	-4.2%
% YoY	122.4%	92.2%	109.9%	92.2%	194.6%	141.6%	151.5%	177.4%	117.7%	112.0%	39.2%	53.8%	60.8%
Inventec	54.4	61.3	60.6	54.8	52.2	64.4	61.8	50.9	87.6	84.8	82.8	102.3	90.2
% MoM	-14.0%	12.6%	-1.2%	-9.6%	-4.8%	23.4%	-3.9%	-17.6%	71.9%	-3.2%	-2.3%	23.5%	-11.8%
% YoY	-2.0%	17.8%	7.7%	-15.3%	-14.3%	-11.0%	34.8%	-1.4%	47.1%	36.5%	35.3%	61.6%	65.7%
MLCC/수동부품	17.8	18.0	19.3	18.3	19.4	19.4	21.4	17.9	21.8	23.1	23.7	24.6	26.5
% MoM	-2.1%	1.3%	7.3%	-5.1%	6.1%	-0.2%	10.4%	-16.6%	22.3%	5.8%	2.7%	3.7%	7.9%
% YoY	-1.2%	4.9%	10.9%	7.8%	16.6%	22.8%	24.9%	10.9%	19.2%	21.1%	35.5%	35.5%	49.4%
Yageo	10.6	10.8	11.7	11.4	12.3	12.4	13.0	11.5	13.6	14.0	15.1	15.4	16.1
% MoM	-3.7%	1.1%	8.6%	-2.8%	8.0%	0.7%	5.5%	-11.7%	18.5%	3.0%	7.3%	2.0%	5.0%
% YoY	-3.3%	4.3%	12.2%	8.5%	22.4%	29.7%	27.1%	18.0%	22.8%	22.0%	47.5%	38.9%	51.5%
Walsin Technology	3.1	3.1	3.2	2.8	3.0	2.9	3.5	2.7	3.4	3.7	3.7	4.0	4.4
% MoM	-0.5%	0.3%	1.2%	-10.4%	7.1%	-5.6%	21.2%	-23.3%	27.3%	8.9%	-0.1%	7.1%	12.2%
% YoY	0.1%	2.0%	-0.2%	2.6%	6.2%	7.1%	20.4%	-3.7%	11.1%	16.0%	16.5%	25.8%	42.0%
Holy Stone	1.1	1.1	1.2	1.1	1.1	1.1	1.3	1.0	1.3	1.4	1.3	1.4	1.5
% MoM	5.9%	-1.3%	14.9%	-13.5%	3.2%	2.5%	15.3%	-22.2%	26.6%	10.7%	-9.5%	6.8%	8.9%
% YoY	-9.3%	-1.4%	12.1%	-0.6%	1.2%	11.3%	22.3%	-2.3%	0.1%	21.1%	21.3%	33.3%	37.0%
Kaimei	0.5	0.5	0.5	0.4	0.5	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.6
% MoM	-1.8%	5.5%	7.2%	-20.6%	14.1%	2.9%	13.7%	-24.6%	21.5%	7.0%	-6.1%	9.3%	14.3%
% YoY	-0.7%	4.8%	7.5%	-1.1%	8.8%	9.4%	26.1%	5.5%	2.7%	-0.3%	2.0%	18.4%	37.9%
Thnking Electronic	0.7	0.6	0.7	0.7	0.7	0.7	0.8	0.5	0.8	0.9	0.9	1.0	1.0
% MoM	-0.6%	-5.5%	14.3%	-3.8%	-3.2%	12.0%	8.3%	-43.9%	76.9%	8.0%	0.6%	12.2%	0.6%
% YoY	-0.1%	-4.2%	7.0%	11.7%	2.3%	-3.5%	22.4%	-13.4%	11.3%	19.3%	29.7%	46.6%	48.4%
Ample Electronic	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3
% MoM	0.1%	5.3%	8.2%	9.6%	2.8%	0.6%	7.1%	-18.6%	45.4%	-7.6%	1.8%	6.8%	8.4%
% YoY	20.0%	17.6%	1.7%	12.1%	36.4%	68.1%	66.1%	19.5%	72.3%	63.1%	64.8%	64.8%	78.4%
APAQ	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.3	0.4	0.5	0.4	0.5	0.5
% MoM	-0.1%	1.9%	5.7%	0.7%	0.9%	9.8%	-6.3%	-28.7%	34.1%	14.7%	-4.3%	4.4%	9.2%
% YoY	29.8%	24.8%	24.1%	22.8%	17.3%	28.0%	44.3%	15.6%	15.0%	26.3%	12.3%	23.3%	34.8%
Nichidenbo	1.3	1.4	1.4	1.4	1.3	1.2	1.6	1.3	1.6	1.8	1.6	1.7	2.1
% MoM	-1.0%	9.9%	2.2%	-3.6%	-5.7%	-8.7%	37.2%	-17.5%	17.8%	18.1%	-11.6%	3.2%	24.6%
% YoY	13.7%	22.8%	32.8%	18.7%	15.4%	30.9%	13.1%	9.4%	34.1%	28.1%	20.0%	32.4%	66.6%

자료: Mops, 메리츠증권 리서치센터

대만 월별 매출액(4)

(십억대만달러)	25.07	25.08	25.09	25.10	25.11	25.12	26.01	26.02	26.03	26.04	26.05	26.06	26.07
PCB (ABF + MLB)	54.3	56.6	63.1	61.7	60.2	62.8	60.3	51.1	63.9	64.7	68.9	69.7	77.1
% MoM	7.1%	4.2%	11.5%	-2.2%	-2.5%	4.4%	-4.1%	-15.2%	25.1%	1.3%	6.4%	1.2%	10.5%
% YoY	10.8%	3.5%	14.9%	12.3%	13.2%	26.7%	30.3%	13.0%	24.5%	21.9%	37.0%	37.4%	41.9%
Unimicron	11.3	11.4	11.3	11.3	11.5	11.8	12.8	11.6	13.1	13.9	14.1	14.9	16.3
% MoM	3.5%	0.4%	-0.3%	0.0%	1.9%	2.4%	8.0%	-9.1%	12.7%	6.5%	0.9%	6.0%	9.1%
% YoY	12.5%	4.9%	4.5%	8.1%	20.4%	26.9%	34.5%	16.2%	23.3%	27.6%	32.4%	36.3%	43.7%
Nanya PCB	3.6	3.8	3.5	3.7	3.5	3.9	3.7	3.2	4.3	4.5	4.4	4.7	5.4
% MoM	16.0%	5.2%	-7.0%	4.7%	-4.6%	11.0%	-5.2%	-14.9%	35.5%	3.7%	-0.2%	5.5%	16.1%
% YoY	15.8%	22.9%	19.2%	41.7%	37.1%	46.6%	45.0%	12.8%	39.0%	39.5%	35.8%	50.0%	50.2%
Kinsus	3.3	3.4	3.6	3.6	3.5	3.7	4.0	3.2	3.9	4.1	4.2	4.2	4.5
% MoM	4.8%	2.2%	4.8%	0.4%	-2.2%	4.8%	7.4%	-19.1%	22.9%	3.4%	3.1%	0.6%	7.7%
% YoY	24.4%	19.7%	35.5%	39.8%	39.7%	25.2%	54.9%	10.0%	25.1%	26.8%	33.0%	32.3%	35.9%
Tripod	6.3	6.2	6.9	6.2	6.4	6.4	7.7	5.9	7.3	8.2	8.7	8.0	9.8
% MoM	11.3%	-1.5%	12.3%	-10.0%	2.2%	-0.4%	22.0%	-23.9%	24.1%	12.1%	5.5%	-7.5%	22.7%
% YoY	6.8%	4.0%	18.4%	11.4%	10.3%	12.3%	31.0%	10.7%	24.4%	28.9%	46.6%	42.0%	56.5%
Compeq	6.0	6.6	7.5	7.0	6.7	7.2	7.4	5.2	6.9	6.3	6.8	6.9	7.0
% MoM	4.9%	9.4%	14.2%	-6.0%	-4.2%	7.1%	2.4%	-29.8%	33.5%	-9.0%	7.1%	2.3%	0.6%
% YoY	-10.8%	-6.3%	15.9%	6.0%	-0.8%	13.1%	40.2%	0.0%	11.1%	-2.9%	13.0%	21.0%	16.0%
First Hi Tec	1.0	1.1	1.1	1.1	1.0	0.8	0.8	0.8	0.9	1.0	1.0	1.1	1.1
% MoM	11.3%	4.7%	4.7%	0.1%	-9.1%	-24.8%	6.6%	1.8%	11.5%	4.0%	5.3%	10.3%	-4.8%
% YoY	188.4%	199.5%	208.7%	170.9%	133.5%	111.5%	129.5%	62.6%	60.3%	26.2%	58.3%	22.1%	4.5%
Dynamic Holdings	1.5	1.6	1.7	1.7	1.8	2.0	1.9	1.6	2.2	2.1	2.5	2.3	2.5
% MoM	-5.2%	7.0%	9.5%	-2.1%	5.9%	8.7%	-5.5%	-12.9%	32.9%	-4.1%	21.8%	-9.0%	10.5%
% YoY	-3.1%	-1.5%	9.9%	21.5%	11.6%	27.2%	8.8%	23.1%	41.9%	31.2%	69.1%	45.5%	69.7%
GBM	3.3	3.2	3.1	3.0	3.0	3.3	3.2	2.7	3.4	3.2	3.3	3.4	3.9
% MoM	5.4%	-4.2%	-1.2%	-3.3%	1.0%	7.0%	-1.1%	-15.0%	22.7%	-4.7%	2.9%	4.5%	13.7%
% YoY	59.9%	62.2%	65.2%	86.5%	84.1%	90.7%	92.8%	71.0%	78.2%	1.8%	-2.5%	10.3%	19.0%
GCE	5.6	5.9	6.0	5.6	5.5	5.2	6.0	5.9	7.4	7.3	8.8	8.3	10.0
% MoM	21.9%	4.3%	1.8%	-6.1%	-3.1%	-3.8%	14.7%	-1.2%	24.3%	-1.3%	20.4%	-5.9%	21.3%
% YoY	59.7%	64.8%	79.8%	83.6%	71.5%	46.3%	68.5%	53.9%	63.1%	58.4%	87.3%	78.2%	77.4%
Zhen Ding	13.4	14.7	19.4	19.4	18.1	19.3	13.6	11.7	15.4	15.2	16.2	17.0	17.6
% MoM	4.1%	9.7%	32.2%	0.3%	-6.7%	6.6%	-29.8%	-13.6%	31.8%	-1.6%	6.6%	5.1%	3.3%
% YoY	-0.8%	-17.8%	0.1%	-7.3%	-6.8%	22.7%	0.7%	-4.0%	7.2%	11.8%	37.4%	32.8%	31.8%
CCL/Glass Fiber	14.1	14.6	14.3	14.4	14.9	15.8	18.3	16.4	20.1	23.0	25.2	27.8	31.0
% MoM	1.6%	2.9%	-1.5%	0.8%	3.3%	6.0%	15.9%	-10.8%	22.6%	14.6%	9.3%	10.4%	11.6%
% YoY	26.8%	32.1%	24.2%	32.0%	25.4%	37.4%	54.6%	34.8%	48.4%	72.7%	93.3%	99.5%	119.1%
EMC	8.4	8.8	8.0	8.1	8.1	8.7	10.9	10.2	12.0	13.9	15.6	17.7	19.2
% MoM	4.2%	4.7%	-8.6%	0.8%	0.7%	7.1%	24.8%	-6.2%	17.8%	15.9%	12.2%	13.5%	8.3%
% YoY	44.8%	52.7%	34.8%	38.8%	28.3%	35.8%	55.5%	45.0%	56.6%	93.6%	114.6%	120.7%	129.4%
TUC	2.7	2.5	2.9	2.9	3.0	3.3	3.5	2.7	3.8	4.6	4.8	4.9	5.9
% MoM	12.4%	-4.6%	12.1%	0.1%	6.0%	7.5%	8.7%	-22.4%	38.0%	21.9%	4.0%	2.1%	20.7%
% YoY	24.6%	15.0%	25.6%	40.6%	33.8%	61.0%	74.8%	27.3%	72.3%	95.6%	124.4%	106.3%	121.5%
ITEQ	2.4	2.5	2.8	2.7	3.0	3.2	3.2	2.6	3.4	3.5	3.8	4.2	4.7
% MoM	-15.3%	5.6%	8.5%	-0.5%	9.0%	5.8%	-0.2%	-17.5%	29.1%	4.3%	8.2%	10.8%	12.7%
% YoY	-11.5%	2.5%	0.5%	8.8%	11.0%	30.2%	42.2%	9.0%	13.8%	13.8%	29.3%	47.9%	96.9%
Fulltech Fiber Glass	0.5	0.5	0.5	0.6	0.6	0.5	0.6	0.6	0.7	0.7	0.7	0.7	0.9
% MoM	8.0%	0.2%	1.2%	9.7%	1.4%	-12.9%	14.4%	10.3%	8.2%	7.7%	-3.5%	-2.7%	24.0%
% YoY	52.1%	32.5%	29.0%	45.4%	34.1%	6.0%	19.2%	60.8%	33.0%	53.2%	49.9%	46.4%	68.1%
BaoTek	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3
% MoM	-6.3%	4.2%	1.4%	3.8%	0.0%	-3.5%	8.6%	-9.1%	15.9%	0.7%	2.9%	7.1%	9.9%
% YoY	6.1%	-1.5%	7.8%	13.4%	13.6%	12.2%	40.3%	10.4%	18.5%	9.7%	25.3%	25.8%	47.5%

자료: Mops, 메리츠증권 리서치센터

대만 월별 매출액(5)

(십억대만달러)	25.07	25.08	25.09	25.10	25.11	25.12	26.01	26.02	26.03	26.04	26.05	26.06	26.07
파워/방열부품	58.4	61.7	72.8	75.1	69.4	65.7	68.1	65.1	79.4	75.7	76.0	84.4	87.0
% MoM	8.6%	5.6%	18.0%	3.2%	-7.6%	-5.4%	3.7%	-4.4%	22.0%	-4.7%	0.4%	11.1%	3.1%
% YoY	32.4%	37.2%	64.6%	60.5%	54.8%	42.1%	51.8%	38.8%	50.4%	49.1%	46.8%	57.2%	49.1%
Delta	45.4	47.9	57.1	57.4	50.5	50.5	49.7	49.9	59.8	58.7	59.0	65.6	67.1
% MoM	7.6%	5.4%	19.2%	0.6%	-11.9%	0.0%	-1.7%	0.4%	19.8%	-1.8%	0.5%	11.3%	2.2%
% YoY	21.6%	26.7%	53.8%	47.8%	37.9%	30.5%	32.9%	31.0%	37.6%	43.9%	43.7%	55.4%	47.7%
AVC	11.8	12.6	14.5	16.5	17.4	13.9	17.0	14.0	18.0	15.6	15.9	17.6	18.6
% MoM	11.4%	6.9%	14.9%	13.4%	5.7%	-19.8%	22.0%	-17.6%	28.5%	-13.2%	1.5%	11.0%	5.5%
% YoY	92.6%	91.8%	128.4%	132.3%	141.7%	110.2%	150.0%	74.7%	111.7%	71.6%	60.6%	66.1%	57.4%
Fositek	1.2	1.2	1.2	1.3	1.5	1.2	1.4	1.2	1.6	1.4	1.2	1.2	1.4
% MoM	27.8%	1.9%	3.1%	6.9%	13.7%	-20.0%	18.3%	-16.0%	35.7%	-15.4%	-12.8%	2.2%	12.7%
% YoY	88.8%	96.8%	58.2%	43.4%	47.3%	39.3%	115.8%	51.1%	95.0%	59.1%	37.2%	32.7%	17.1%
핸드셋부품(Lens 외)	22.2	24.3	31.1	27.6	24.0	24.0	23.1	17.2	21.3	20.7	19.8	18.3	23.6
% MoM	-5.1%	9.6%	27.7%	-11.1%	-12.9%	-0.1%	-3.8%	-25.4%	23.4%	-2.5%	-4.6%	-7.2%	28.4%
% YoY	-9.5%	-9.2%	22.2%	-2.4%	-8.6%	-7.9%	3.7%	-6.3%	7.4%	4.3%	13.0%	-21.6%	6.1%
Largan	5.5	6.0	6.2	6.3	5.3	5.6	5.5	4.6	5.4	5.4	4.6	3.7	4.9
% MoM	31.7%	9.3%	4.5%	0.4%	-15.3%	5.9%	-2.1%	-16.1%	17.5%	-1.1%	-14.4%	-19.2%	31.4%
% YoY	0.4%	-15.0%	-4.4%	-4.4%	-11.8%	-0.3%	11.1%	-2.6%	10.8%	22.6%	41.8%	-10.5%	-10.7%
GESO	2.4	2.7	2.7	2.3	2.3	2.6	2.5	1.5	2.2	2.3	1.6	1.7	2.4
% MoM	43.2%	13.3%	-1.6%	-15.1%	0.5%	15.9%	-4.4%	-41.9%	48.1%	6.9%	-29.6%	6.8%	39.3%
% YoY	4.7%	2.2%	2.7%	14.3%	11.6%	81.5%	23.4%	5.1%	14.3%	24.8%	30.2%	4.5%	1.6%
Asia Optical	2.1	2.5	2.5	2.4	2.5	2.1	2.3	1.7	2.2	2.4	2.6	2.9	2.5
% MoM	-16.6%	14.8%	2.8%	-7.1%	6.8%	-16.3%	8.0%	-24.8%	30.2%	8.2%	8.9%	11.1%	-15.3%
% YoY	-3.4%	2.0%	16.1%	14.1%	19.3%	-1.9%	24.4%	6.8%	12.3%	16.1%	16.2%	13.1%	14.8%
Taimide	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
% MoM	-1.6%	-0.5%	-2.9%	-15.1%	7.8%	10.3%	-14.7%	-6.7%	41.6%	3.6%	-4.8%	-3.6%	-35.4%
% YoY	-4.9%	0.1%	4.7%	-5.2%	1.4%	-3.6%	-10.3%	-8.5%	23.8%	16.4%	-0.4%	2.7%	-32.6%
Foxlink	6.7	6.9	12.9	10.1	7.3	7.8	7.2	5.0	6.1	6.2	6.0	5.5	8.9
% MoM	-29.6%	2.3%	87.0%	-21.2%	-28.3%	7.3%	-7.5%	-30.1%	21.3%	1.7%	-2.8%	-9.1%	62.6%
% YoY	-21.5%	-17.3%	62.7%	-15.6%	-28.9%	-28.1%	-18.9%	-21.0%	0.4%	-5.5%	15.7%	-42.5%	32.8%
Merry	3.7	4.4	5.0	5.0	5.0	4.3	3.9	3.1	3.9	3.2	3.7	3.5	3.6
% MoM	5.9%	20.6%	13.1%	-0.4%	0.0%	-14.3%	-7.9%	-19.8%	24.3%	-17.3%	15.7%	-7.5%	5.4%
% YoY	-3.9%	-2.0%	9.7%	20.7%	14.3%	9.5%	31.3%	15.5%	24.0%	-1.8%	6.1%	0.1%	-0.3%
Catcher	1.6	1.7	1.6	1.5	1.5	1.4	1.5	1.1	1.2	1.0	0.9	0.8	1.1
% MoM	-10.2%	4.8%	-7.3%	-7.0%	4.7%	-8.8%	6.9%	-26.4%	9.8%	-19.9%	-4.3%	-12.3%	31.3%
% YoY	-19.3%	1.2%	6.8%	5.8%	9.3%	-25.9%	8.3%	-21.2%	-25.0%	-36.2%	-48.3%	-55.1%	-34.3%
Leadframe	2.4	2.4	2.5	2.3	2.5	2.5	2.6	2.4	2.9	3.1	3.1	3.2	3.5
% MoM	2.8%	-0.8%	4.5%	-8.1%	5.3%	3.4%	2.9%	-9.3%	20.7%	9.8%	-1.1%	4.1%	7.8%
% YoY	-0.2%	-2.7%	4.6%	0.0%	3.8%	6.6%	15.3%	5.5%	12.6%	25.5%	33.3%	35.7%	42.4%
CWTC	1.1	1.1	1.2	1.1	1.2	1.2	1.2	1.1	1.3	1.4	1.4	1.5	1.6
% MoM	5.3%	0.0%	4.3%	-5.2%	2.7%	2.7%	0.2%	-4.7%	16.0%	4.3%	3.3%	5.0%	3.6%
% YoY	13.5%	7.6%	14.3%	7.9%	10.5%	13.2%	13.8%	12.1%	20.1%	24.5%	36.7%	37.6%	35.4%
SDI Corporation	0.8	0.8	0.9	0.8	0.9	0.9	0.9	0.8	1.1	1.2	1.2	1.2	1.3
% MoM	-1.3%	-0.4%	6.0%	-9.2%	11.0%	2.2%	5.1%	-13.6%	29.8%	11.1%	-1.6%	5.0%	9.4%
% YoY	-17.5%	-16.9%	-4.7%	-7.2%	-5.0%	-1.1%	19.2%	1.7%	11.9%	25.2%	36.8%	45.1%	60.8%
Jih LIN	0.5	0.5	0.5	0.4	0.4	0.4	0.5	0.4	0.5	0.6	0.5	0.5	0.6
% MoM	4.2%	-3.5%	2.1%	-13.4%	1.5%	8.0%	5.6%	-12.3%	15.8%	22.2%	-10.3%	-0.4%	16.2%
% YoY	7.5%	4.2%	0.6%	-5.3%	6.7%	6.8%	11.7%	-3.2%	-2.8%	28.4%	18.5%	14.1%	27.2%

자료: Mops, 메리츠증권 리서치센터

대만 월별 매출액(6)

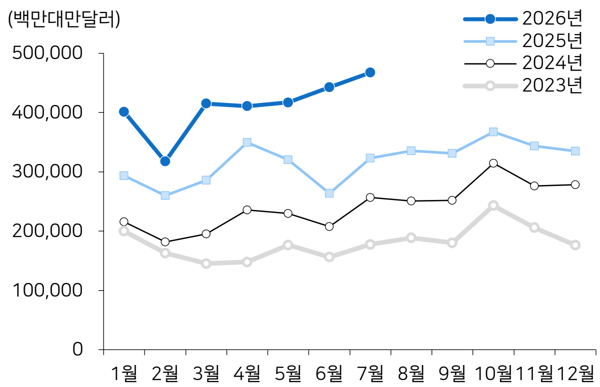
(십억대만달러)	25.07	25.08	25.09	25.10	25.11	25.12	26.01	26.02	26.03	26.04	26.05	26.06	26.07
PCB 드릴비트+동박	1.6	1.7	1.7	1.8	1.8	1.9	2.0	2.0	2.3	2.5	2.7	2.9	3.1
% MoM	-0.2%	5.1%	2.6%	3.6%	1.0%	8.0%	5.2%	-2.2%	14.8%	8.4%	10.6%	6.3%	7.6%
% YoY	26.8%	32.0%	33.3%	40.4%	37.9%	38.1%	66.3%	63.7%	69.6%	64.2%	76.4%	83.2%	97.4%
Co-Tech	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.9	0.9	0.9	0.9	1.0	1.0
% MoM	-3.0%	1.5%	1.4%	4.6%	2.0%	4.9%	9.3%	3.7%	1.1%	4.7%	4.6%	2.2%	4.8%
% YoY	7.7%	9.0%	15.3%	34.1%	27.8%	20.4%	45.9%	51.1%	42.8%	35.8%	41.4%	43.4%	54.9%
Topoint	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.4	0.5	0.5	0.6	0.7	0.7
% MoM	0.7%	8.1%	7.3%	4.6%	0.0%	6.5%	-2.8%	-8.8%	14.5%	11.0%	18.2%	9.7%	7.3%
% YoY	12.8%	21.7%	29.9%	38.7%	39.2%	44.3%	59.2%	42.5%	51.4%	63.2%	86.3%	90.1%	102.6%
Taliang	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.8	0.9	1.0	1.0	1.1
% MoM	4.4%	6.3%	-0.7%	4.1%	-1.6%	14.0%	7.5%	-5.0%	35.4%	11.5%	10.8%	8.9%	10.2%
% YoY	107.5%	113.1%	73.3%	55.0%	53.4%	61.0%	119.6%	123.0%	146.8%	114.2%	120.3%	139.7%	152.9%
Keyware	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
% MoM	-3.7%	10.7%	6.4%	-6.0%	9.7%	7.6%	0.1%	-3.6%	14.9%	6.0%	18.6%	2.8%	8.4%
% YoY	10.2%	20.8%	38.0%	30.6%	40.6%	48.3%	54.9%	43.8%	47.7%	54.6%	86.3%	80.3%	103.0%
광통신	1.1	1.2	1.1	1.2	1.3	1.3	1.4	1.2	1.6	1.5	1.5	1.6	1.6
% MoM	-8.4%	8.3%	-5.5%	4.4%	6.8%	5.9%	2.8%	-14.2%	35.0%	-7.6%	-1.7%	10.4%	1.8%
% YoY	25.7%	41.7%	17.9%	35.0%	29.4%	33.9%	47.0%	18.2%	28.5%	26.8%	33.5%	32.2%	47.0%
GCS Holdings	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.3	0.1
% MoM	-25.7%	15.2%	13.4%	23.1%	-19.1%	14.1%	-5.0%	-28.8%	115.2%	-27.8%	-17.9%	62.9%	-55.4%
% YoY	13.4%	40.6%	6.1%	104.4%	36.5%	13.2%	156.0%	7.7%	40.0%	67.9%	54.4%	55.1%	-6.9%
LandMark Optoelectronics	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.4	0.4	0.4	0.5
% MoM	-1.7%	2.2%	0.5%	8.2%	4.4%	9.7%	17.4%	7.2%	18.3%	15.2%	2.5%	3.7%	19.2%
% YoY	72.2%	72.7%	68.6%	75.8%	147.0%	158.9%	122.8%	91.4%	89.3%	115.4%	118.8%	128.1%	176.5%
Browave	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% MoM	-20.3%	14.5%	1.7%	-2.1%	14.7%	4.7%	5.1%	-25.9%	42.3%	-19.5%	6.2%	-14.3%	15.9%
% YoY	10.6%	33.2%	12.9%	17.8%	39.9%	34.5%	47.9%	5.3%	23.7%	16.5%	30.0%	-11.5%	28.7%
Luxnet	0.4	0.4	0.3	0.3	0.4	0.4	0.4	0.3	0.5	0.4	0.4	0.5	0.5
% MoM	9.0%	2.3%	-26.8%	9.6%	30.3%	1.5%	-2.1%	-20.1%	37.0%	-8.6%	2.1%	8.0%	11.8%
% YoY	28.6%	24.5%	-10.5%	-3.4%	13.1%	19.7%	26.8%	-10.0%	20.2%	7.7%	21.1%	27.7%	31.0%
FOCI	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
% MoM	-18.4%	18.5%	-3.3%	-23.1%	-6.6%	4.5%	4.3%	-6.3%	-8.4%	9.1%	12.4%	9.5%	8.5%
% YoY	14.0%	42.6%	42.8%	31.6%	-16.5%	21.8%	-10.8%	27.7%	-25.7%	-37.3%	-24.8%	-15.7%	12.1%
IntelliEPI	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
% MoM	-1.9%	5.9%	21.8%	4.7%	4.9%	3.4%	1.0%	-0.2%	-1.6%	-2.9%	-26.6%	-7.9%	46.2%
% YoY	21.1%	146.5%	89.3%	79.9%	31.1%	25.9%	13.3%	43.1%	16.0%	25.2%	1.1%	-6.3%	39.6%

자료: Mops, 메리츠증권 리서치센터

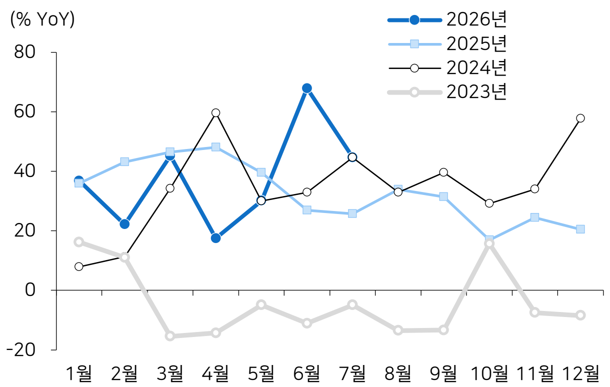
대만 IT 업체별 매출액 추이

1	TSMC	13	Wistron	25	First Hi-Tech	37	Ta Liang (PCB 용 백드릴)
2	ASE	14	Wiwynn	26	Dynamic Holdings	38	Accton
3	KYEC	15	Gigabyte	27	Compeq	39	Walsin Technology (수동부품)
4	Nanya (래거시 디램)	16	Delta Electronics	28	Zhending (글로벌 No.1 FPCB)	40	Yageo (수동부품)
5	Phison (낸드용 컨트롤러)	17	Asia Vital Components (액체냉각)	29	EMC (두산 전자 BG Peer)	41	Nichidenbo (삼성전기 포함 수동부품 유통업체)
6	Aspeed (서버용 BMC 공급)	18	Fositek (AI 서버향 커넥터)	30	TUC (AI 서버향 CCL)	42	Taimide (PI 첨단소재 Peer)
7	Winway (테스트 소켓)	19	Unimicron	31	ITEQ (AI 서버향 CCL)	43	Largan (Apple 렌즈 벤더)
8	Mediatek	20	Kinsus	32	Fulltech Fiber Glass (유리섬유)	44	GESO (Apple, 화웨이, VR 렌즈 벤더)
9	Honhai(Foxconn)	21	Nanya PCB	33	Baotek (유리섬유, Nittobo 자회사)	45	CWTC (Leadframe)
10	Acer	22	GCE(이수페타시스 Peer)	34	Co-Tech (HVLP 동박)	46	SDI Corporation (Leadframe)
11	Asustek	23	Tripod	35	Topoint (PCB 용 드릴비트)		
12	Quanta	24	GBM (Lincstech 인수)	36	Keyware (PCB 용 드릴비트)		

TSMC 월별 매출액



TSMC YoY 성장률



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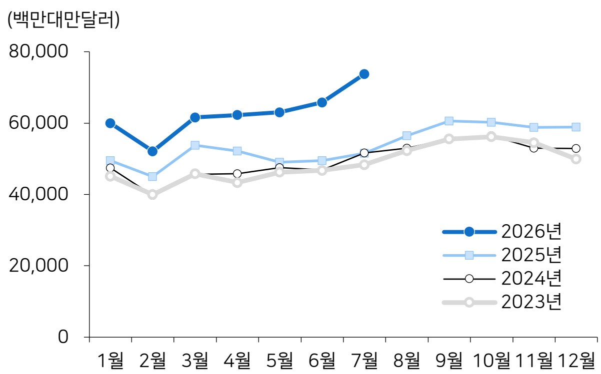
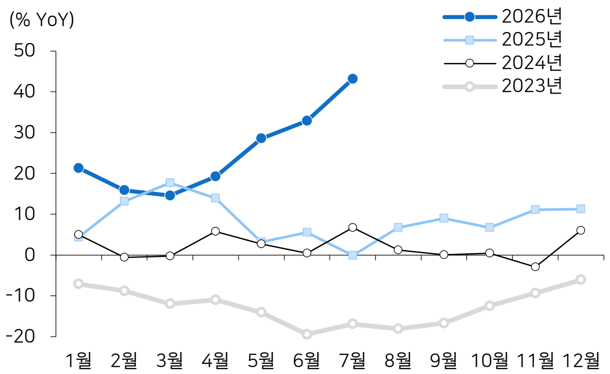
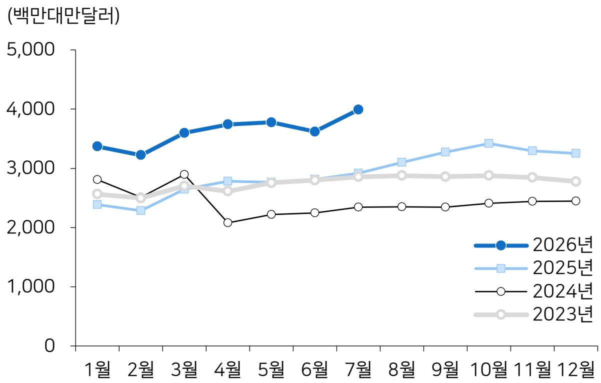


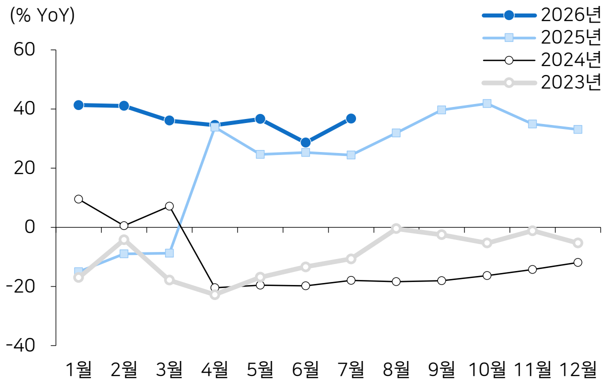
ASE YoY 성장률



KYEC 월별 매출액

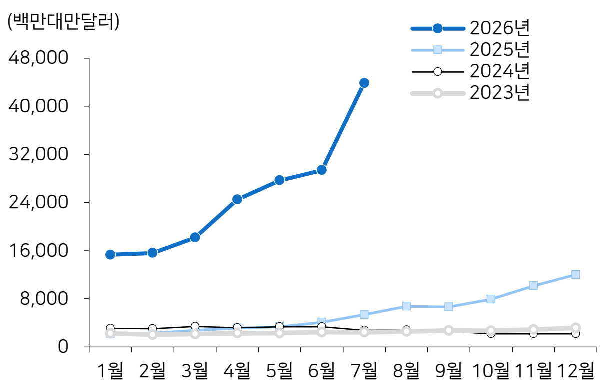


KYEC YoY 성장률

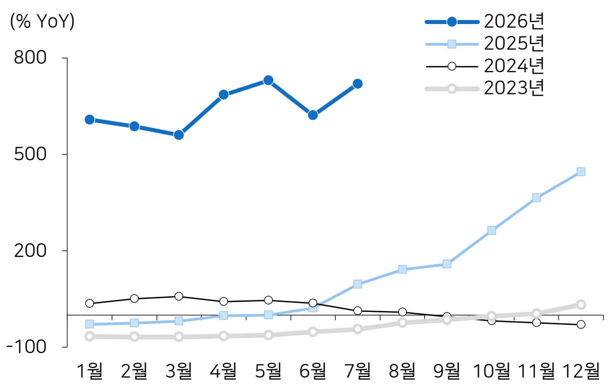


자료: Mops, 메리츠증권 리서치센터

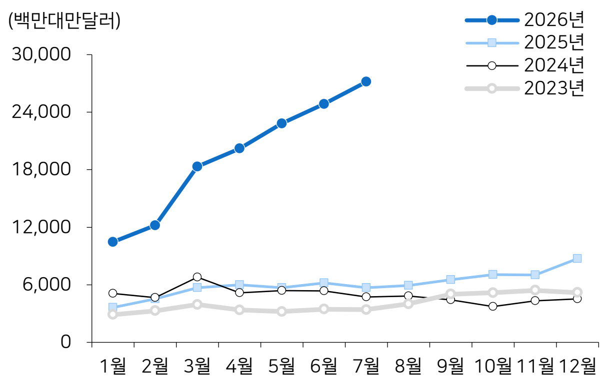
Nanya (래거시 디램) 월별 매출액



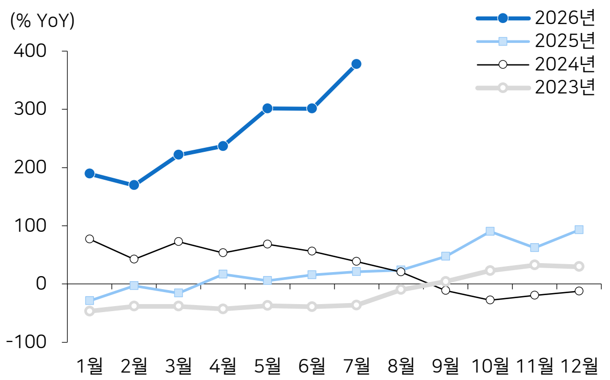
Nanya YoY 성장률



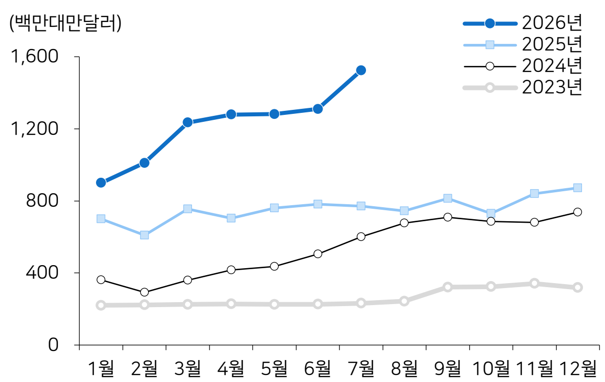
Phison (낸드용 컨트롤러) 월별 매출액



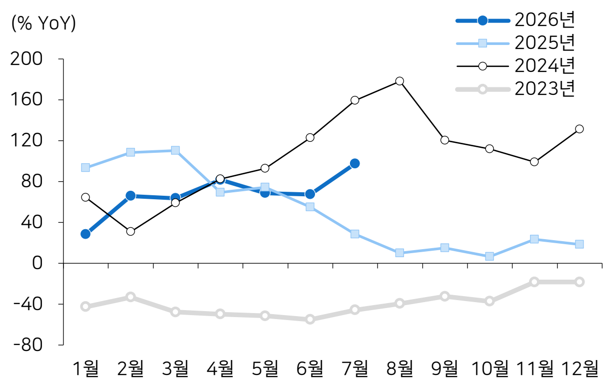
Phison YoY 성장률



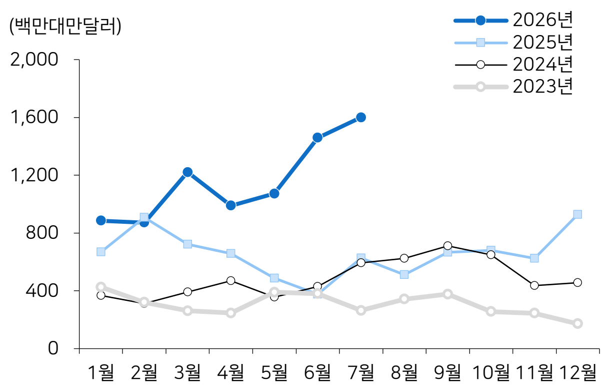
Aspeed (서버용 BMC 공급) 월별 매출액



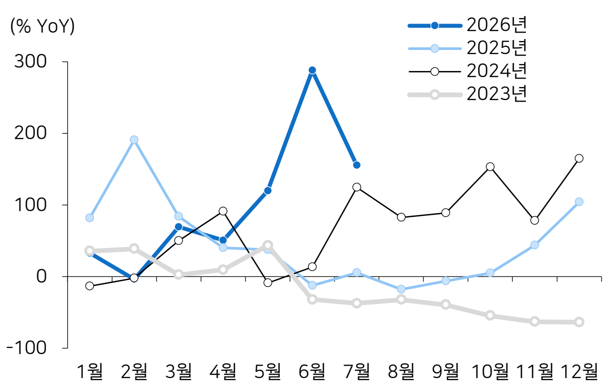
Aspeed YoY 성장률



Winway (테스트 소켓) 월별 매출액

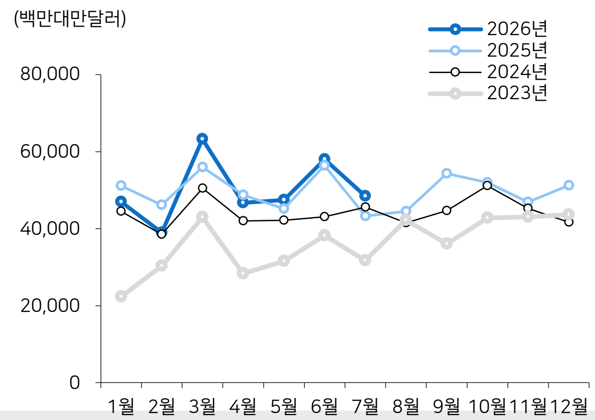


Winway YoY 성장률

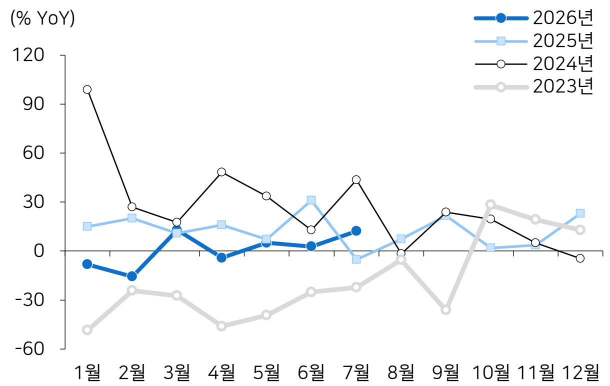


자료: Mops, 메리츠증권 리서치센터

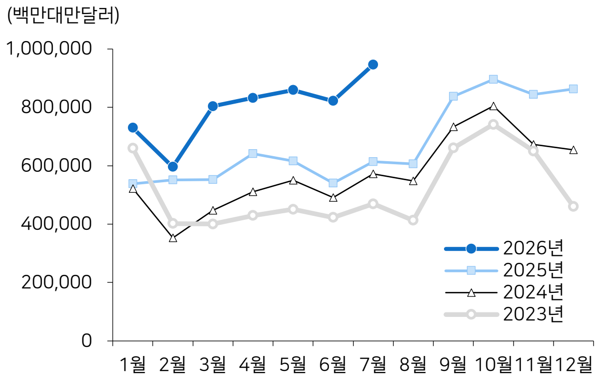
Mediatek 월별 매출액



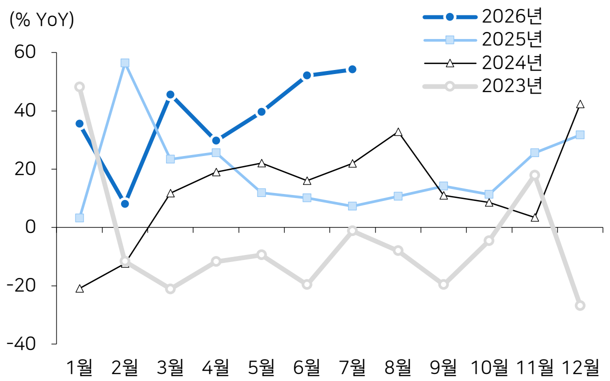
Mediatek YoY 성장률



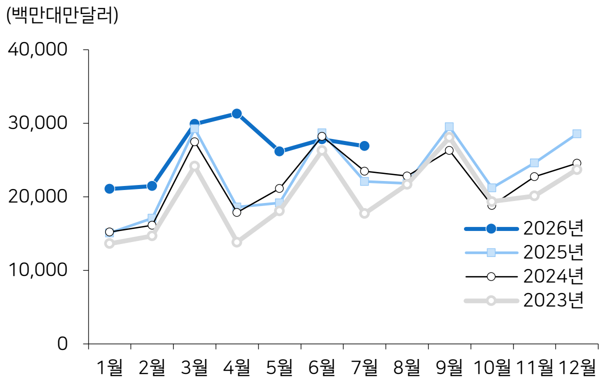
Honhai (Foxconn) 월별 매출액



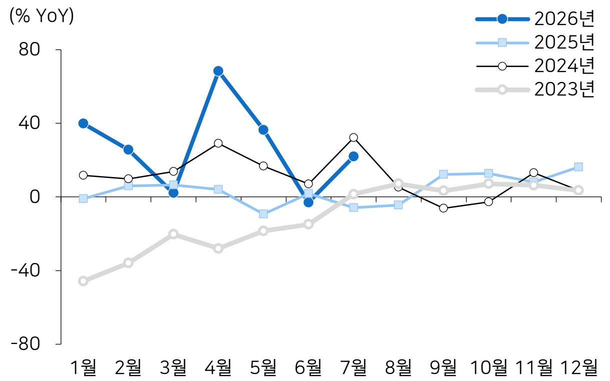
Honhai (Foxconn) YoY 성장률



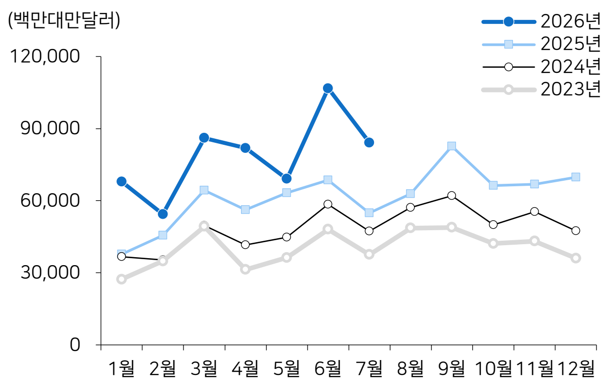
Acer 월별 매출액



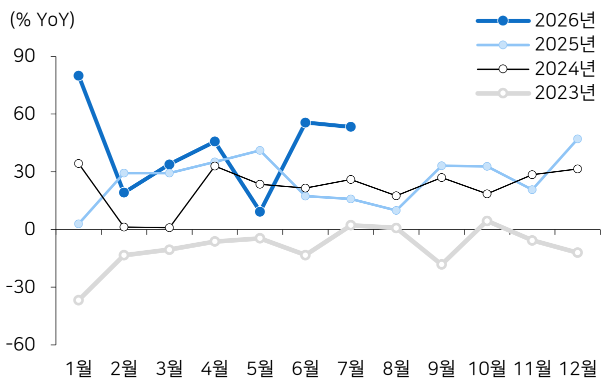
Acer YoY 성장률



Asustek 월별 매출액

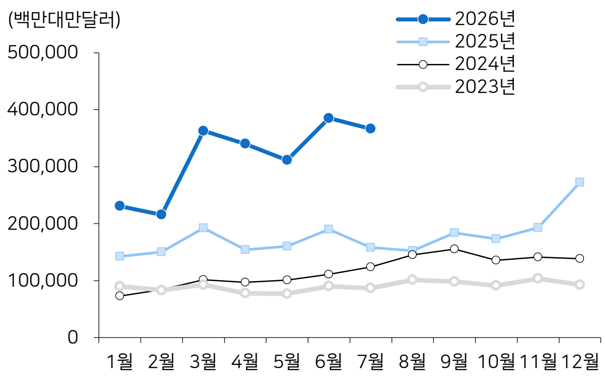


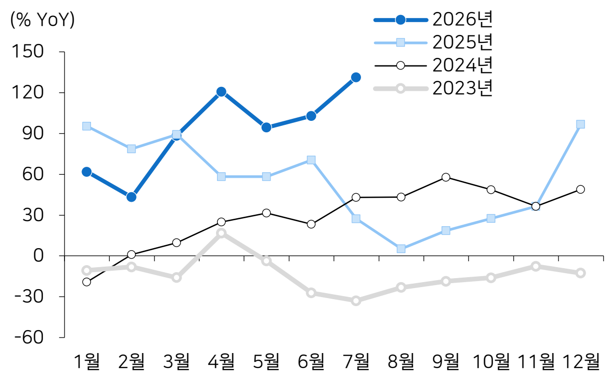
Asustek YoY 성장률



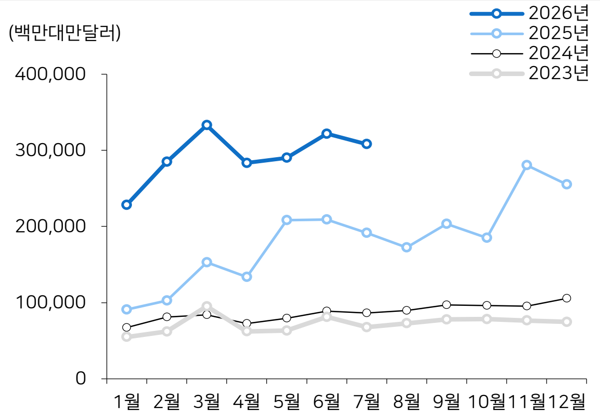
자료: Mops, 메리츠증권 리서치센터

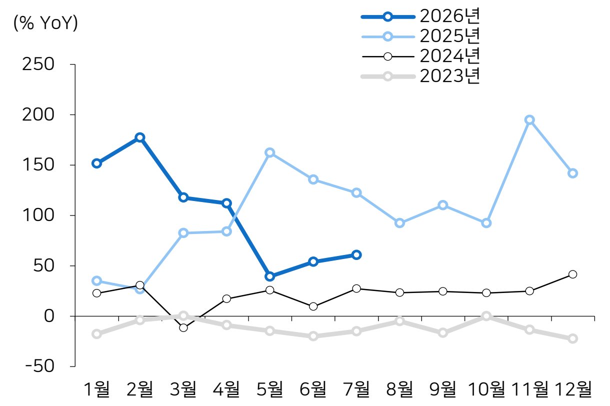
Quanta 월별 매출액 | Quanta YoY 성장률



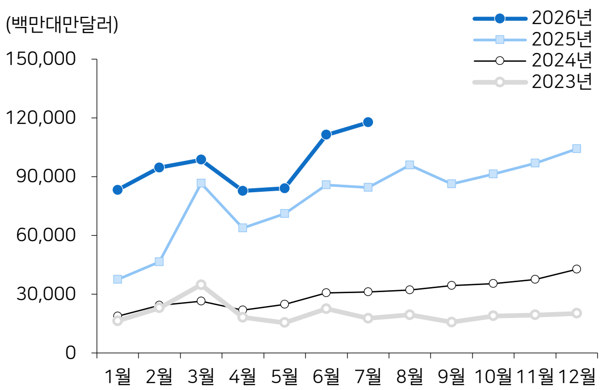


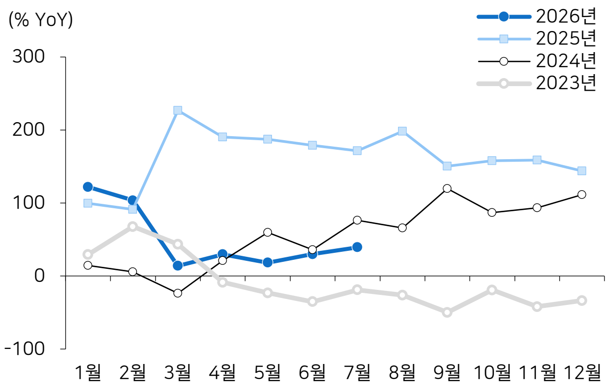
Wistron 월별 매출액 | Wistron YoY 성장률



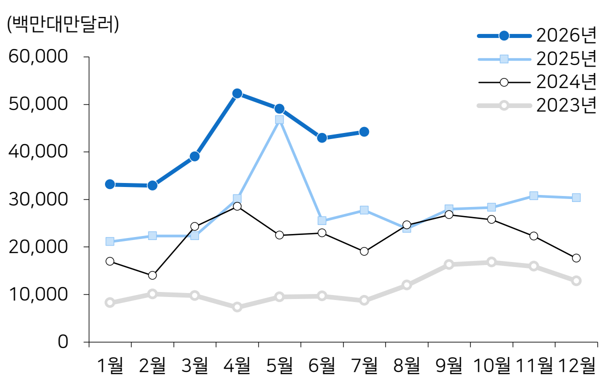


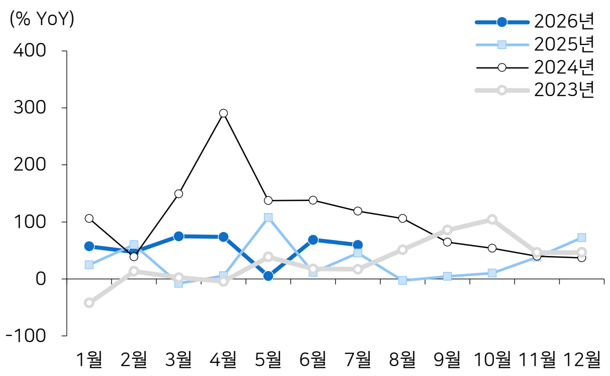
Wiwynn 월별 매출액 | Wiwynn YoY 성장률





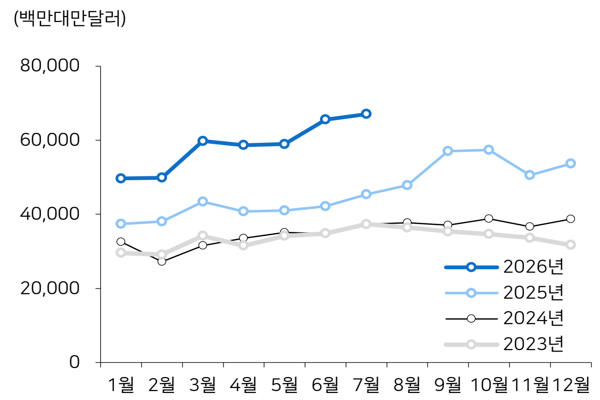
Gigabyte 월별 매출액 | Gigabyte YoY 성장률



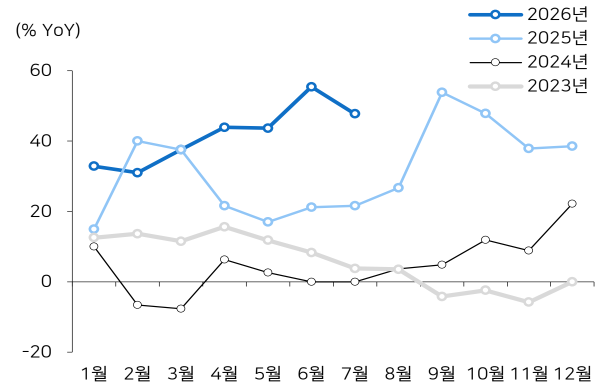


자료: Mops, 메리츠증권 리서치센터

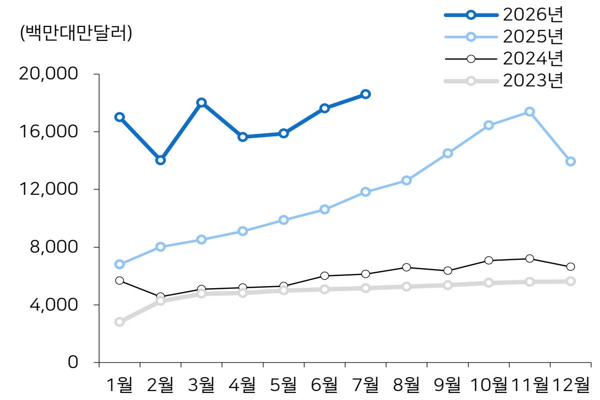
Delta Electronics 월별 매출액



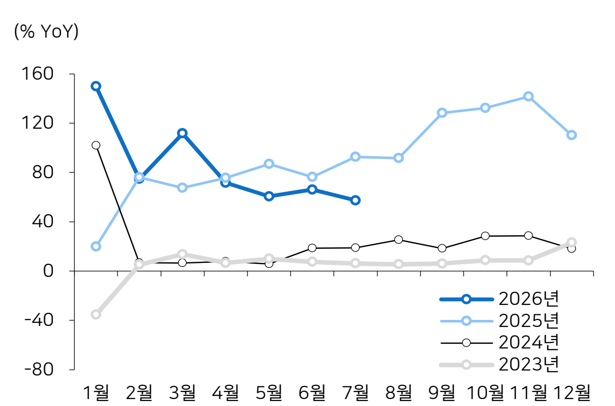
Delta Electronics YoY 성장률



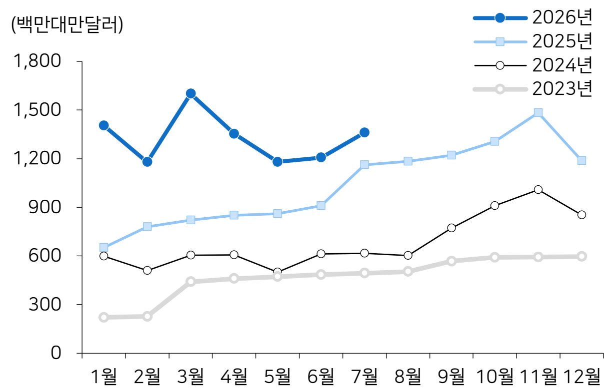
Asia Vital Components (액체냉각) 월별 매출액



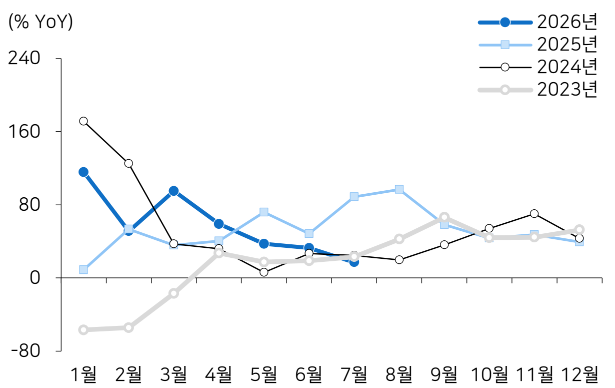
Asia Vital Components YoY 성장률



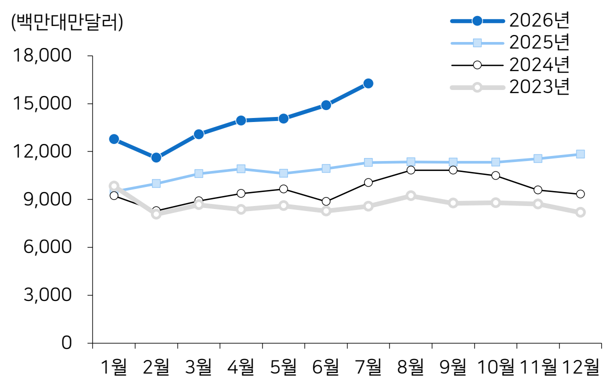
Fositek (AI 서버향 커넥터) 월별 매출액



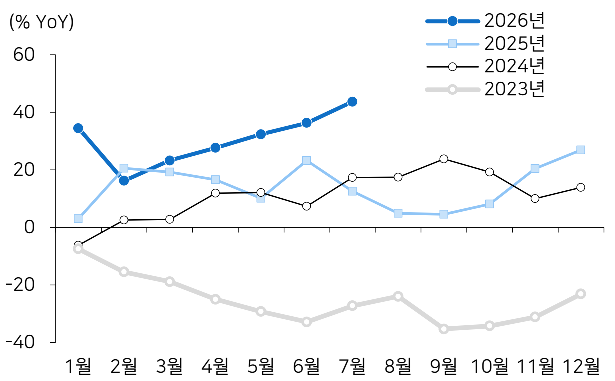
Fositek YoY 성장률



Unimicron 월별 매출액

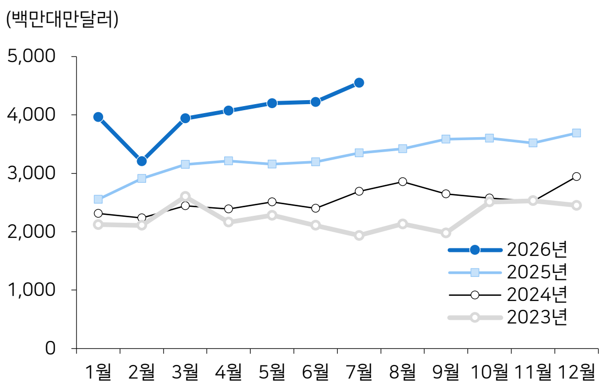


Unimicron YoY 성장률

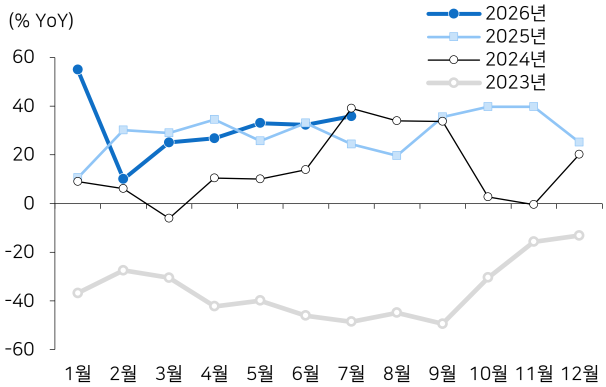


자료: Mops, 메리츠증권 리서치센터

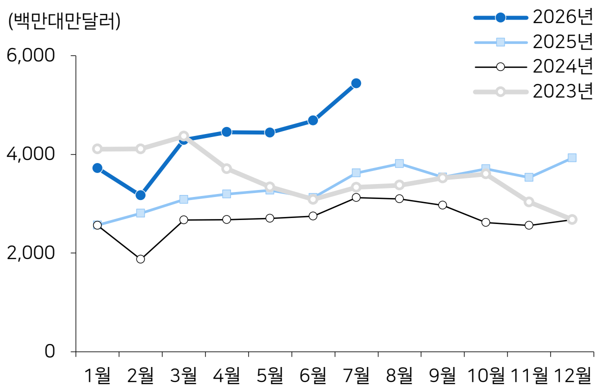
Kinsus 월별 매출액



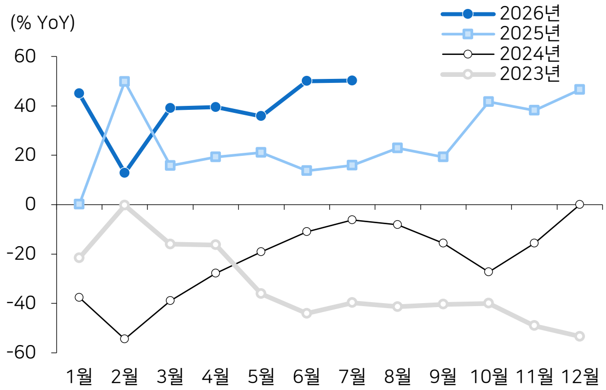
Kinsus YoY 성장률



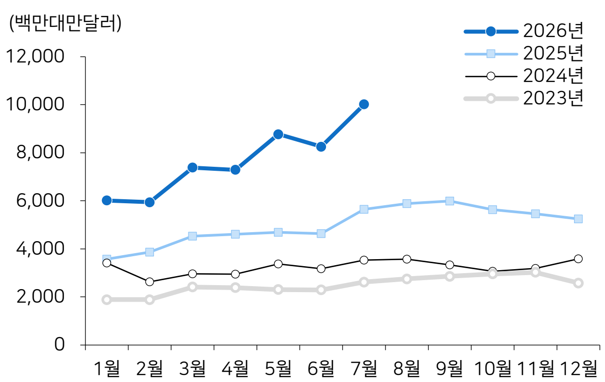
Nanya PCB 월별 매출액



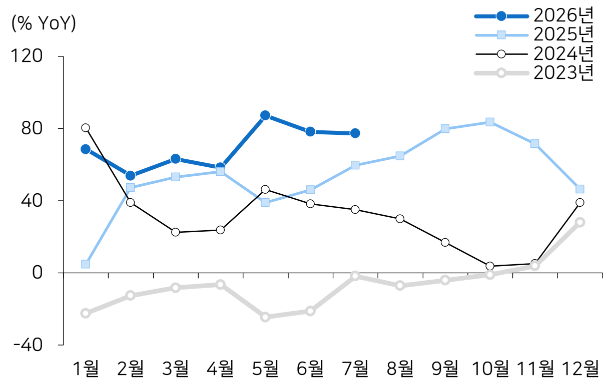
Nanya PCB YoY 성장률



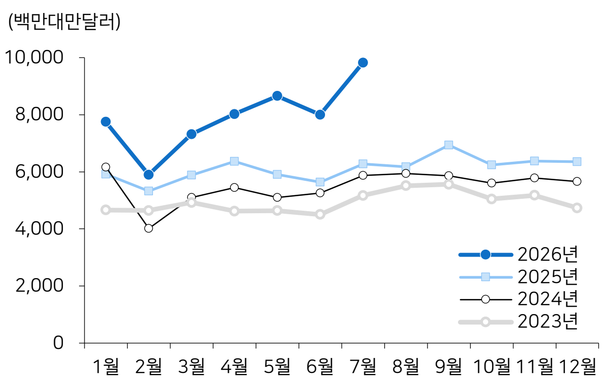
GCE (이수페타시스 Peer) 월별 매출액



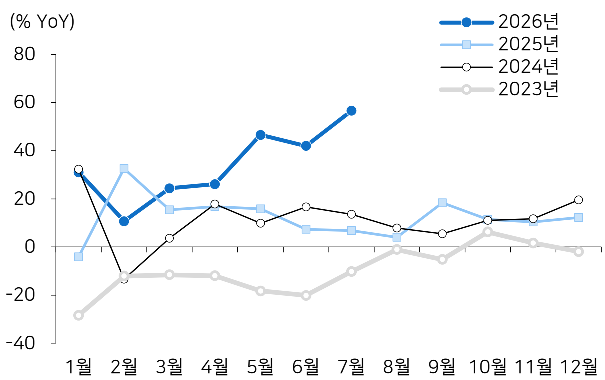
GCE (이수페타시스 Peer) YoY 성장률



Tripod 월별 매출액

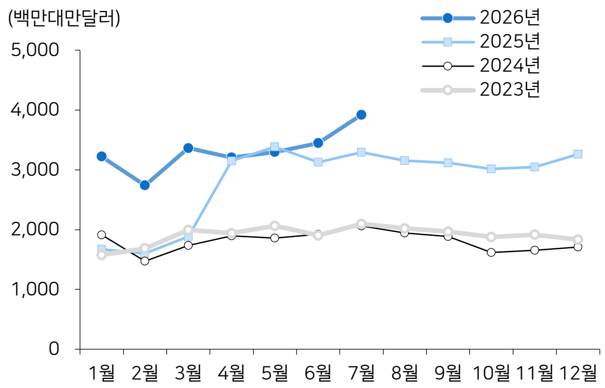


Tripod YoY 성장률

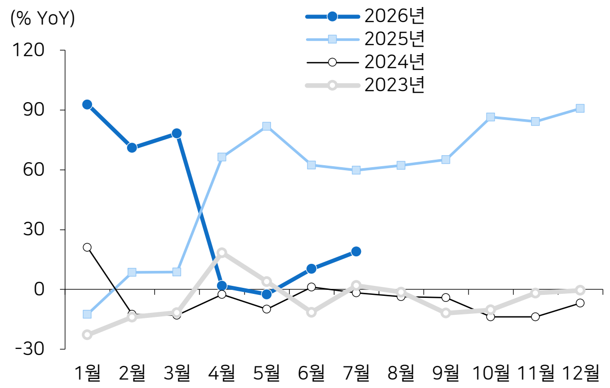


자료: Mops, 메리츠증권 리서치센터

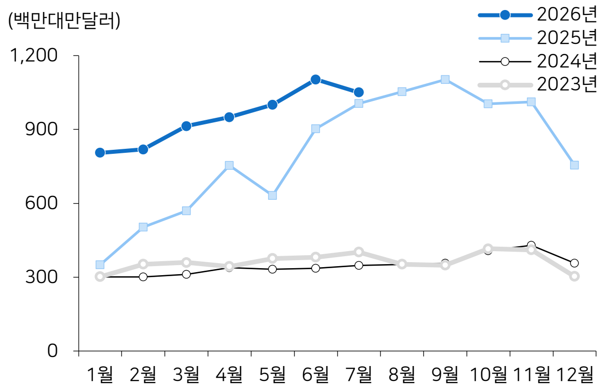
GBM (Lincstech 인수) 월별 매출액



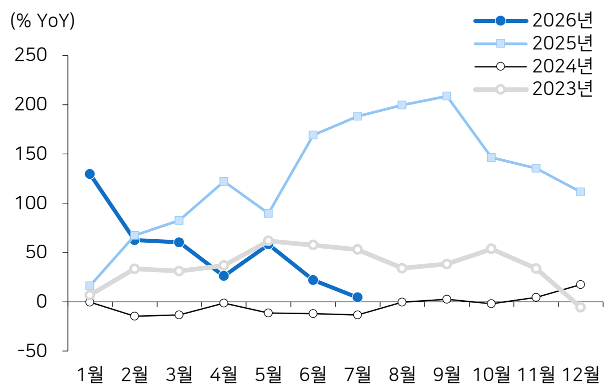
GBM YoY 성장률



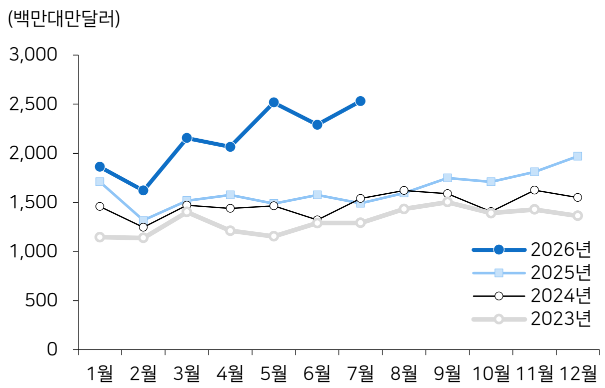
First hi tec 월별 매출액



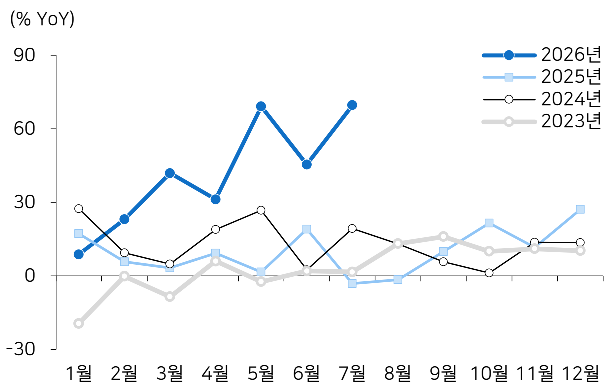
First hi tec YoY 성장률



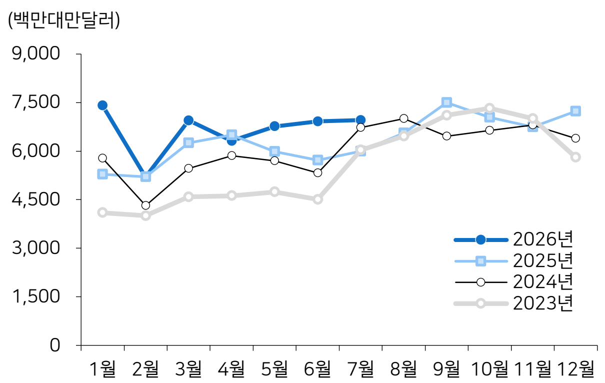
Dynamic Holdings 월별 매출액



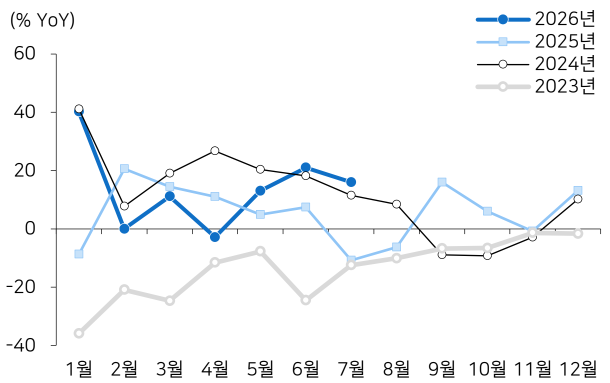
Dynamic Holdings YoY 성장률



Compeq 월별 매출액

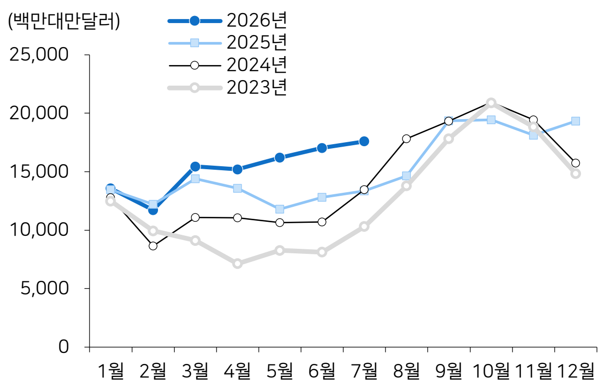


Compeq YoY 성장률

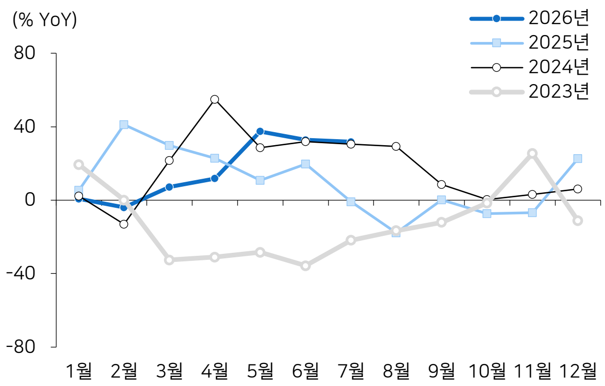


자료: Mops, 메리츠증권 리서치센터

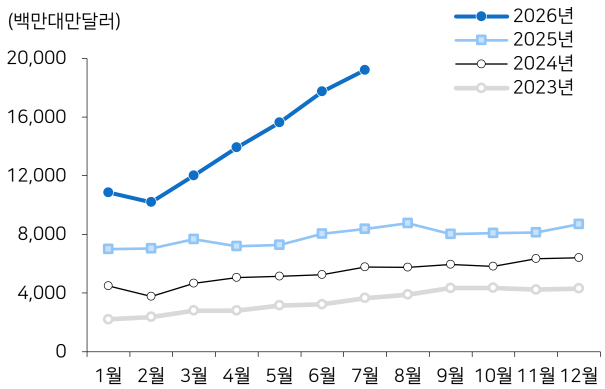
Zhending (글로벌 No.1 FPCB) 월별 매출액



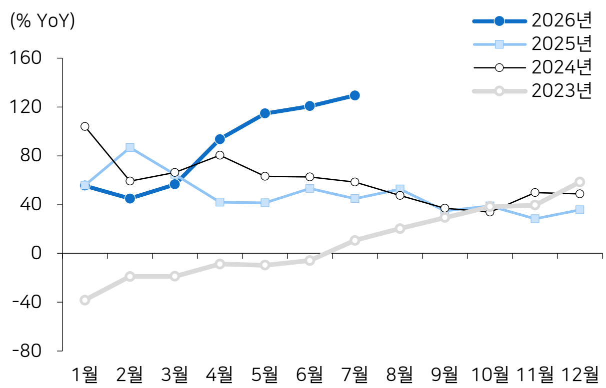
Zhending YoY 성장률



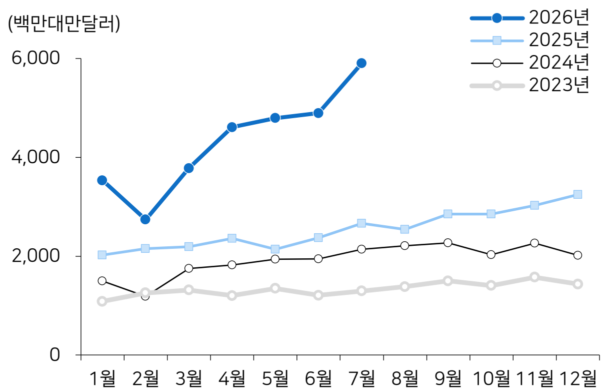
EMC (두산 전자BG Peer) 월별 매출액



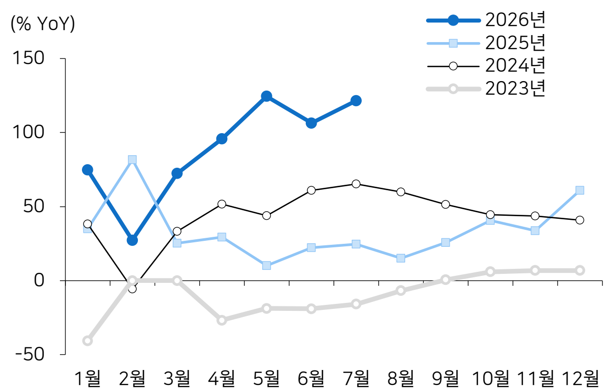
EMC YoY 성장률



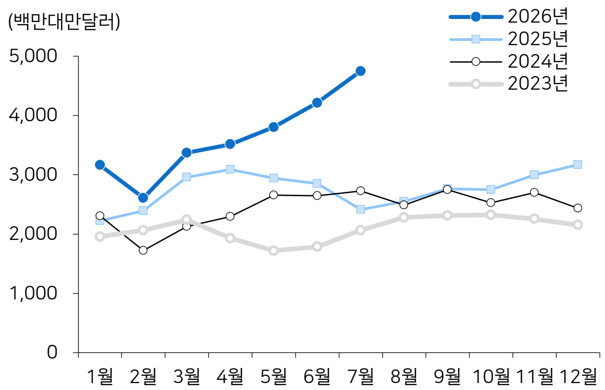
TUC (AI서버향 CCL) 월별 매출액



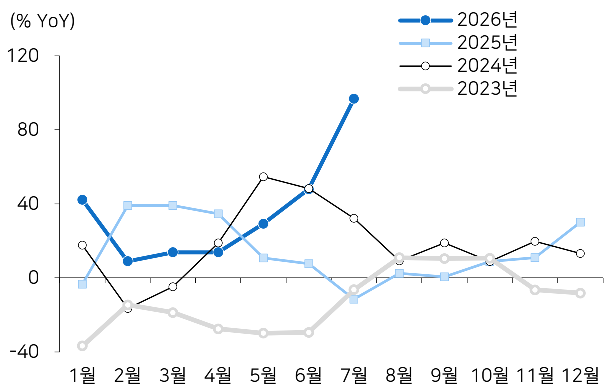
TUC YoY 성장률



ITEQ (AI서버향 CCL) 월별 매출액

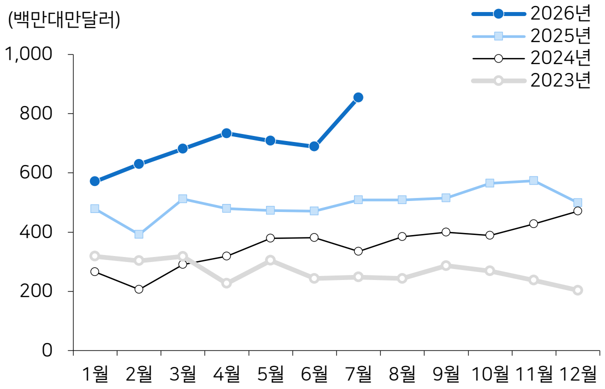


ITEQ YoY 성장률

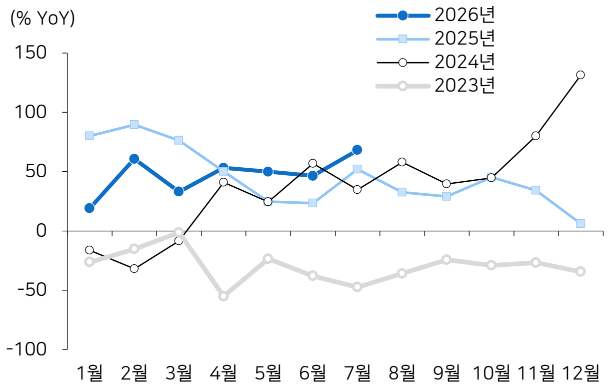


자료: Mops, 메리츠증권 리서치센터

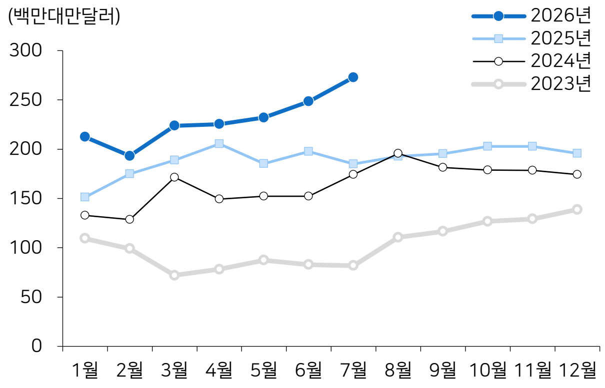
Fulltech Fiber Glass (유리섬유) 월별 매출액



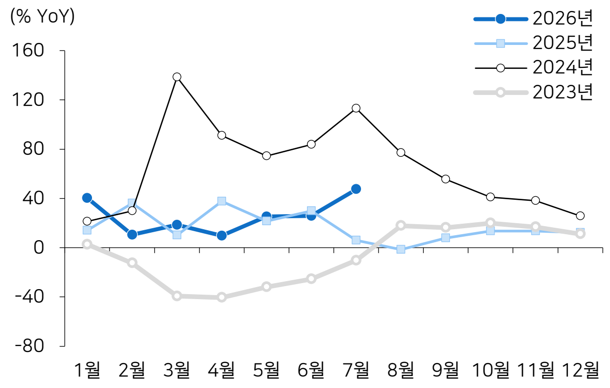
Fulltech Fiber Glass YoY 성장률



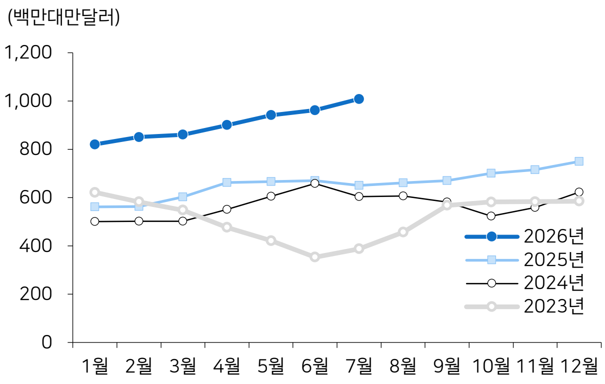
Baotek (유리섬유, Nittobo 자회사) 월별 매출액



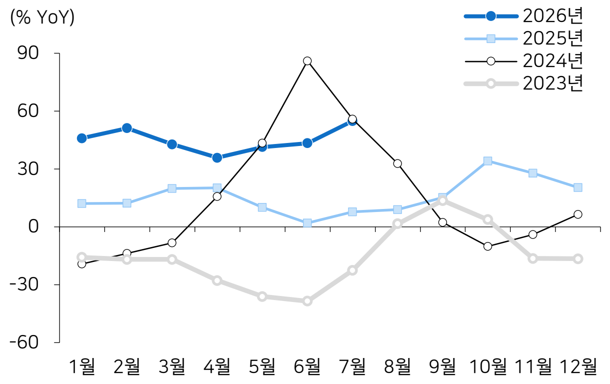
Baotek YoY 성장률



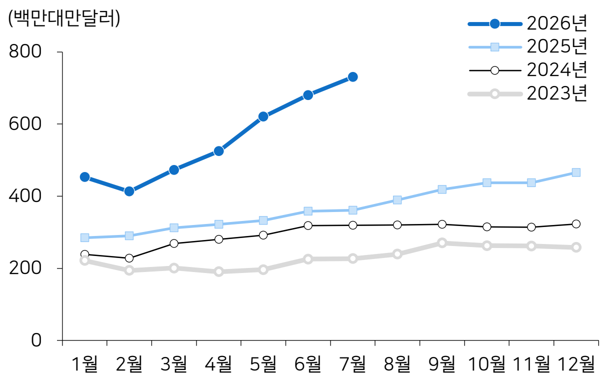
Co-Tech (HVLP 동박) 월별 매출액



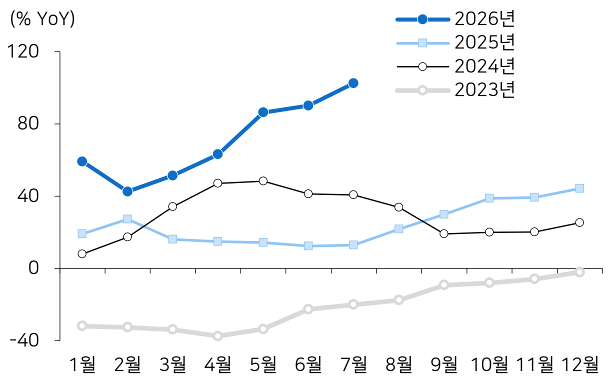
Co-Tech YoY 성장률



Topoint (PCB용 드릴비트) 월별 매출액

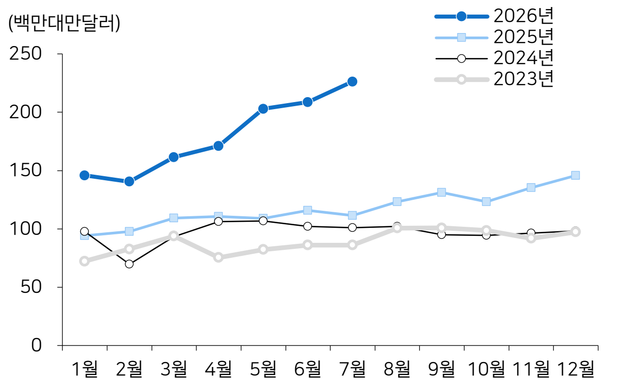


Topoint YoY 성장률

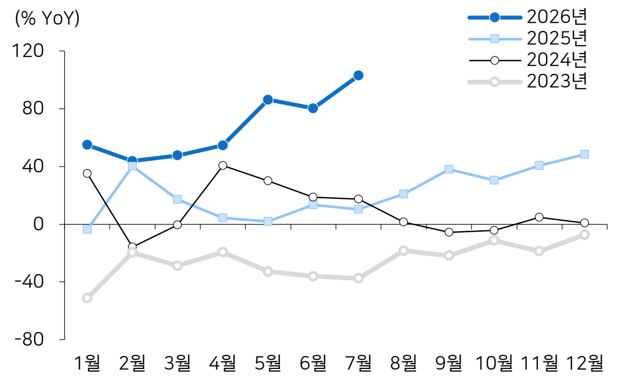


자료: Mops, 메리츠증권 리서치센터

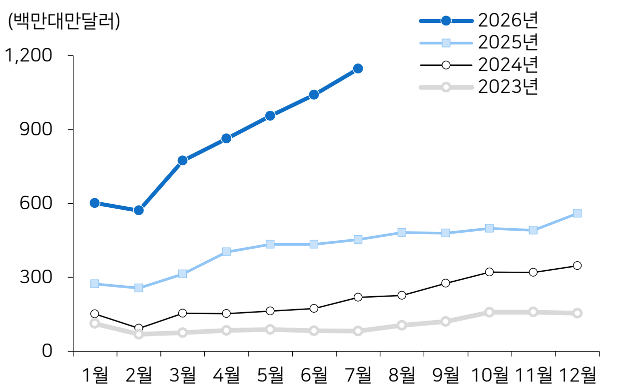
Keyware (PCB용 드릴비트) 월별 매출액



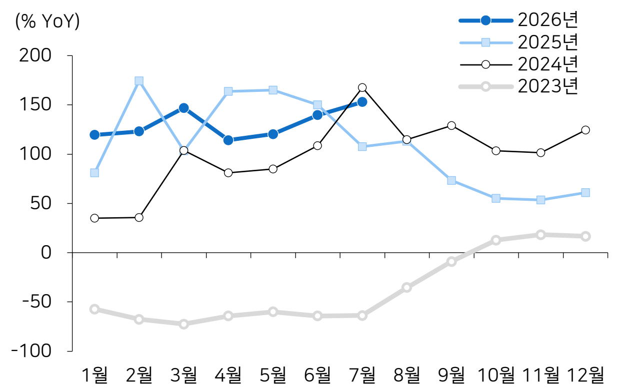
Keyware YoY 성장률



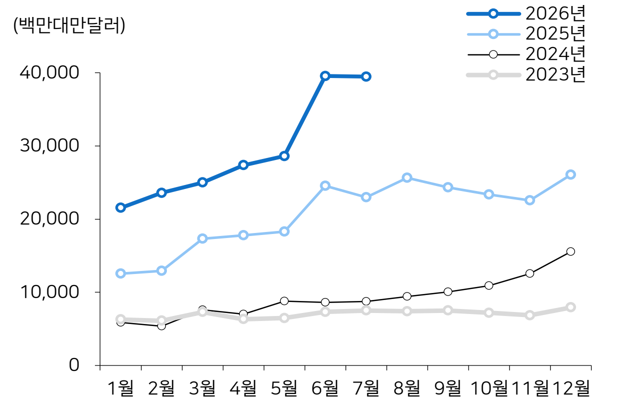
Ta Liang (PCB용 백드릴) 월별 매출액



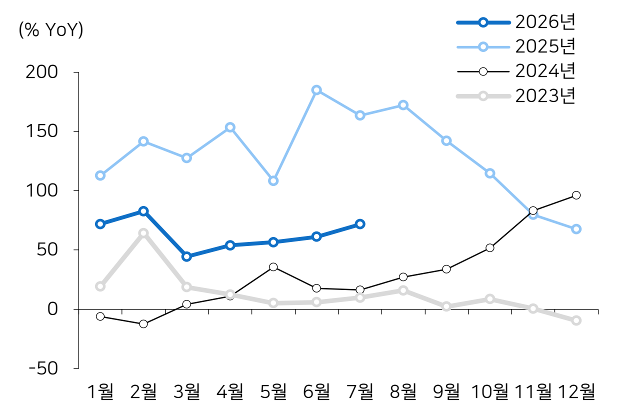
Ta Liang YoY 성장률



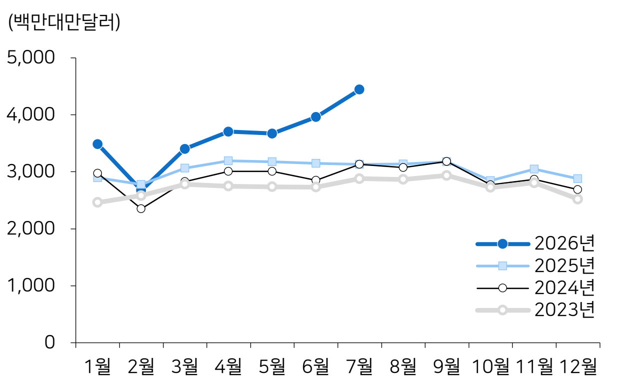
Accton 월별 매출액



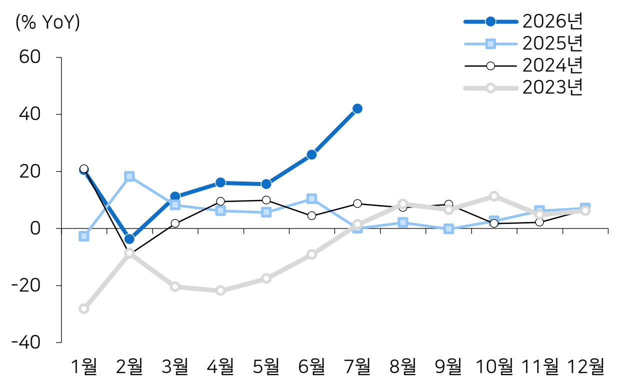
Accton YoY 성장률



Walsin Technology (수동부품) 월별 매출액

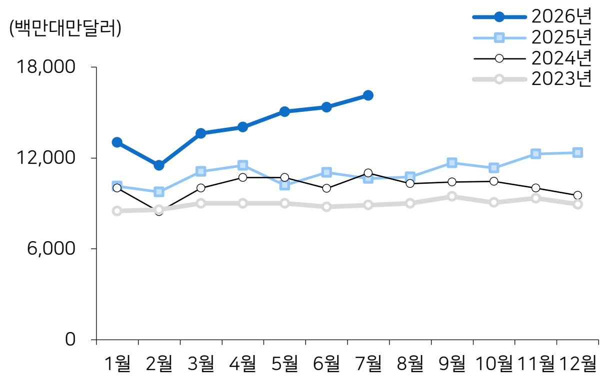


Walsin Technology YoY 성장률

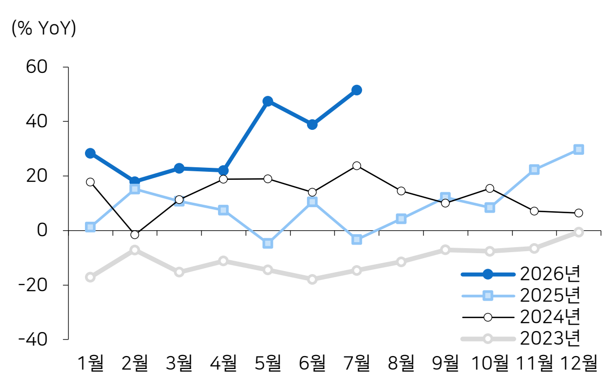


자료: Mops, 메리츠증권 리서치센터

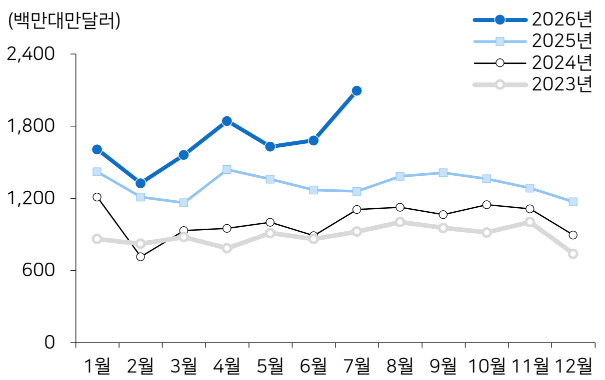
Yageo (수동부품) 월별 매출액



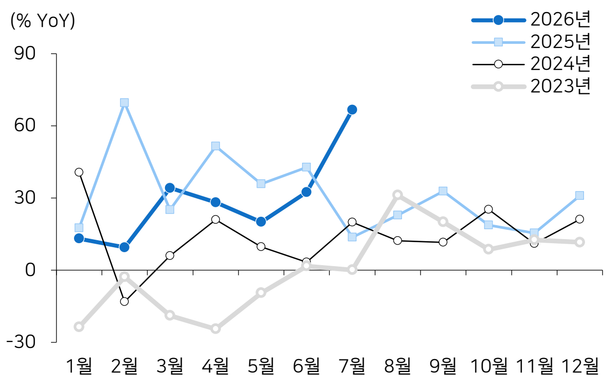
Yageo YoY 성장률



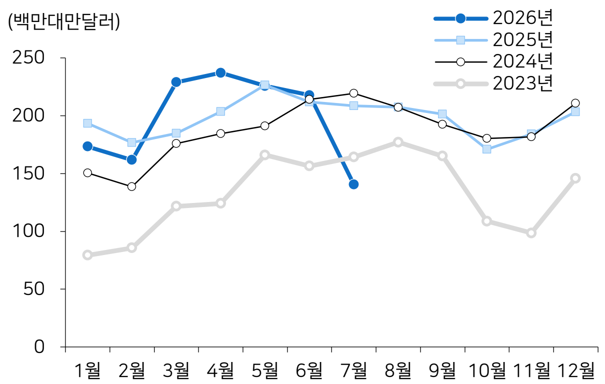
Nichidenbo (삼성전기 포함 수동부품 유통업체) 월별 매출액



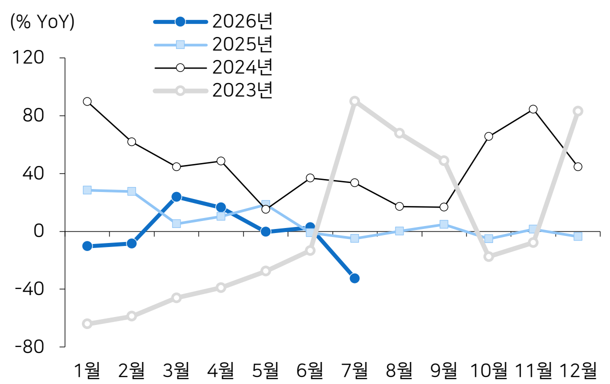
Nichidenbo YoY 성장률



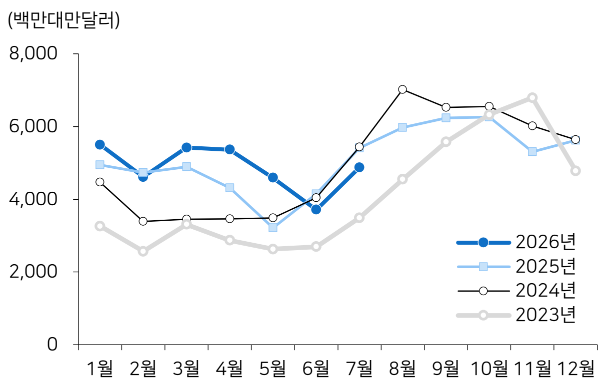
Taimide (PI첨단소재 Peer) 월별 매출액



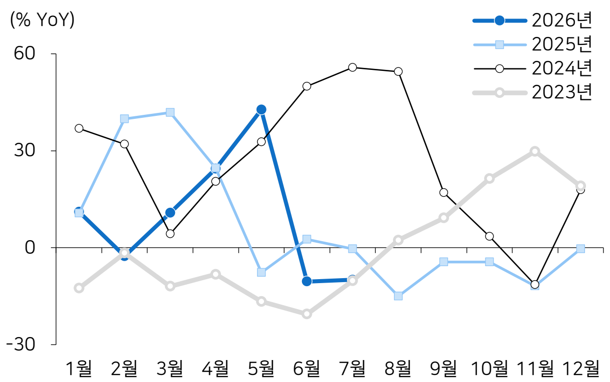
Taimide YoY 성장률



Largan (Apple 렌즈 벤더) 월별 매출액

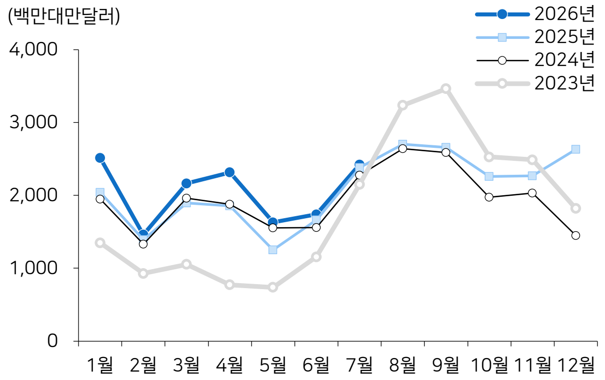


Largan YoY 성장률

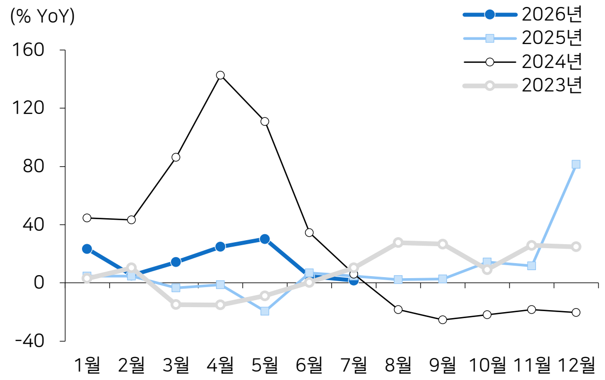


자료: Mops, 메리츠증권 리서치센터

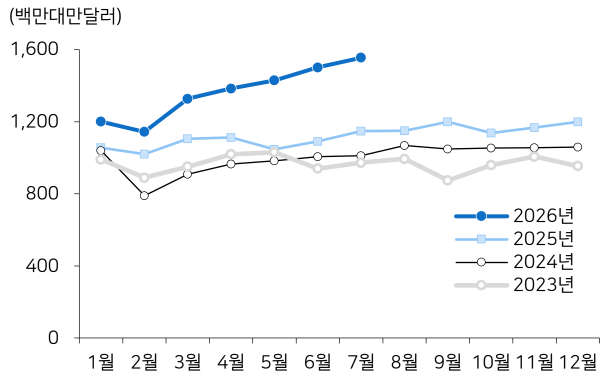
GESO (Apple, 화웨이, VR 렌즈 벤더) 월별 매출액



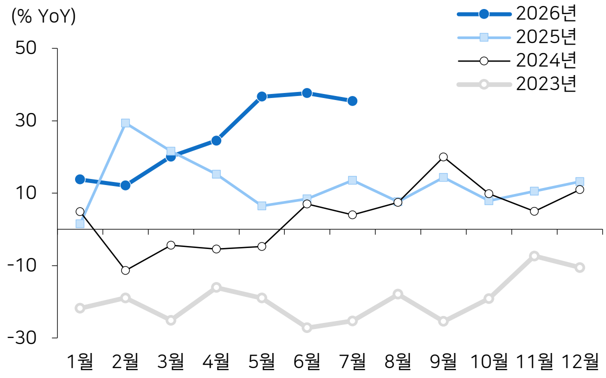
GESO YoY 성장률



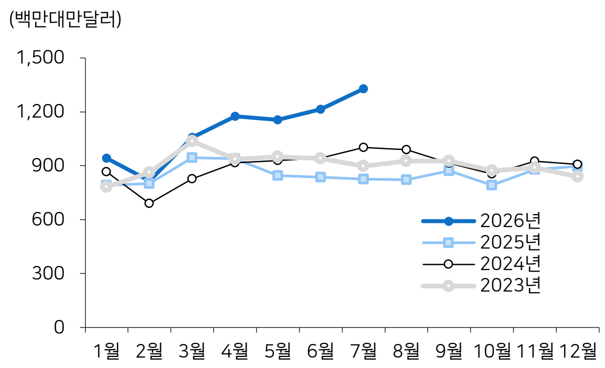
CWTC (Leadframe) 월별 매출액



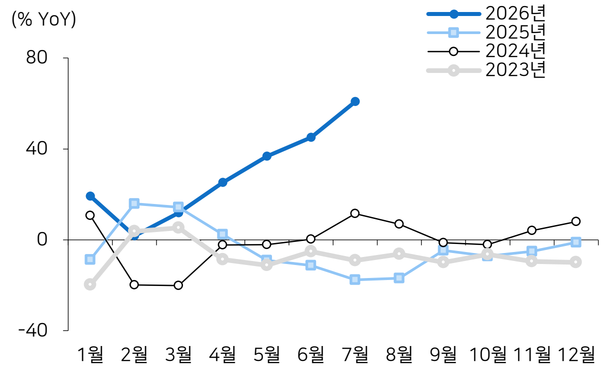
CWTC YoY 성장률



SDI Corporation (Leadframe) 월별 매출액



SDI Corporation YoY 성장률



자료: Mops, 메리츠증권 리서치센터