

LME Valuation - Copper

Cash - 3M: **8.80b**Date: **2026-07-24**Cash **13653.80**3M **13645.00**

Aug26 13669.44

Sep26 13665.89

Oct26 13653.91

Nov26 13640.87

Dec26 13630.12

Jan27 13620.62

Feb27 13617.62

Mar27 13615.12

Apr27 13611.12

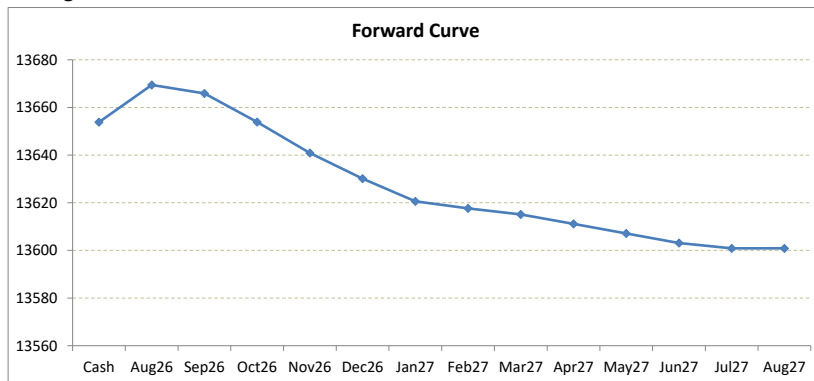
May27 13607.12

Jun27 13603.12

Jul27 13600.87

Aug27 13600.87

	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27
Cash	15.64c	12.09c	0.11c	12.93b	23.68b	33.18b	36.18b	38.68b	42.68b	46.68b	50.68b	52.93b
	Aug26-3M	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27
3M	24.44b	20.89b	8.91b	4.13b	14.88b	24.38b	27.38b	29.88b	33.88b	37.88b	41.88b	44.13b
	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27
3rd wed	3.55b	11.98b	13.04b	10.75b	9.50b	3.00b	2.50b	4.00b	4.00b	4.00b	2.25b	0.00b
	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27
Aug26	3.55b	15.53b	28.57b	39.32b	48.82b	51.82b	54.32b	58.32b	62.32b	66.32b	68.57b	68.57b
	Sep26	11.98b	25.02b	35.77b	45.27b	48.27b	50.77b	54.77b	58.77b	62.77b	65.02b	65.02b
		Oct26	13.04b	23.79b	33.29b	36.29b	38.79b	42.79b	46.79b	50.79b	53.04b	53.04b
			Nov26	10.75b	20.25b	23.25b	25.75b	29.75b	33.75b	37.75b	40.00b	40.00b
				Dec26	9.50b	12.50b	15.00b	19.00b	23.00b	27.00b	29.25b	29.25b
					Jan27	3.00b	5.50b	9.50b	13.50b	17.50b	19.75b	19.75b
						Feb27	2.50b	6.50b	10.50b	14.50b	16.75b	16.75b
							Mar27	4.00b	8.00b	12.00b	14.25b	14.25b
								Apr27	4.00b	8.00b	10.25b	10.25b
									May27	4.00b	6.25b	6.25b
										Jun27	2.25b	2.25b
											Jul27	0.00b
												Aug27



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

LME Valuation - Aluminium

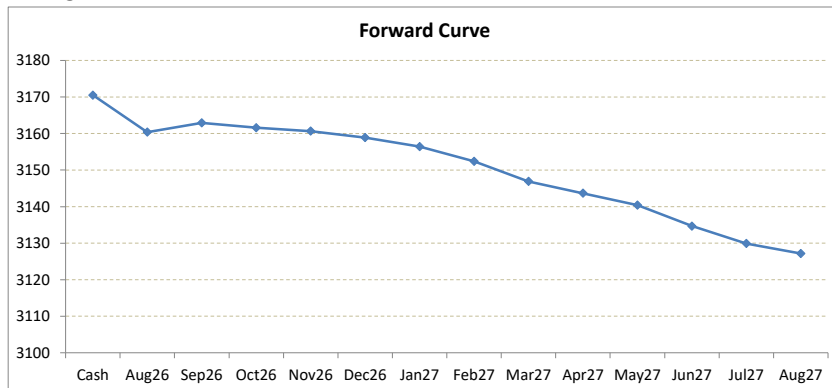
Cash - 3M: **11.01b**

Date: **2026-07-24**

Cash 3170.51
3M 3159.50
 Aug26 **3160.41**
 Sep26 **3162.91**
 Oct26 **3161.59**
 Nov26 **3160.67**
 Dec26 **3158.92**
 Jan27 **3156.42**
 Feb27 **3152.42**
 Mar27 **3146.92**
 Apr27 **3143.67**
 May27 **3140.42**
 Jun27 **3134.67**
 Jul27 **3129.92**
 Aug27 **3127.17**

	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27
Cash	10.10b	7.60b	8.92b	9.84b	11.59b	14.09b	18.09b	23.59b	26.84b	30.09b	35.84b	40.59b
	Aug26-3M	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27
3M	0.91b	3.41b	2.09b	1.17c	0.58b	3.08b	7.08b	12.58b	15.83b	19.08b	24.83b	29.58b
	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27
3rd wed	2.50c	1.32b	0.92b	1.75b	2.50b	4.00b	5.50b	3.25b	3.25b	5.75b	4.75b	2.75b
	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27
Aug26	2.50c	1.18c	0.26c	1.49b	3.99b	7.99b	13.49b	16.74b	19.99b	25.74b	30.49b	33.24b
	Sep26	1.32b	2.24b	3.99b	6.49b	10.49b	15.99b	19.24b	22.49b	28.24b	32.99b	35.74b
		Oct26	0.92b	2.67b	5.17b	9.17b	14.67b	17.92b	21.17b	26.92b	31.67b	34.42b
			Nov26	1.75b	4.25b	8.25b	13.75b	17.00b	20.25b	26.00b	30.75b	33.50b
				Dec26	2.50b	6.50b	12.00b	15.25b	18.50b	24.25b	29.00b	31.75b
					Jan27	4.00b	9.50b	12.75b	16.00b	21.75b	26.50b	29.25b
						Feb27	5.50b	8.75b	12.00b	17.75b	22.50b	25.25b
							Mar27	3.25b	6.50b	12.25b	17.00b	19.75b
								Apr27	3.25b	9.00b	13.75b	16.50b
									May27	5.75b	10.50b	13.25b
										Jun27	4.75b	7.50b
											Jul27	2.75b
												Aug27

ard Curve



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
 ** Source: Reuters

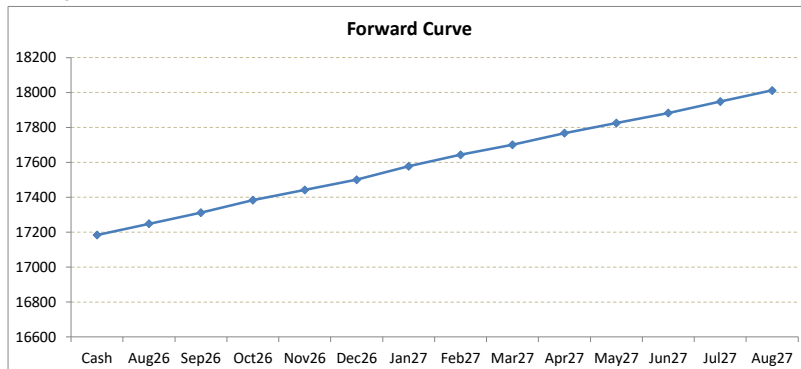
LME Valuation - Nickel

Cash - 3M: 194.56c

Date: 2026-07-24

Cash 17184.44
3M 17379.00
Aug26 17248.71
Sep26 17311.83
Oct26 17383.87
Nov26 17442.40
Dec26 17500.40
Jan27 17577.40
Feb27 17643.40
Mar27 17700.40
Apr27 17767.40
May27 17825.40
Jun27 17882.40
Jul27 17948.40
Aug27 18011.40

Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27
64.27c	127.39c	199.43c	257.96c	315.96c	392.96c	458.96c	515.96c	582.96c	640.96c	697.96c	763.96c
Aug26-3M	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27
130.29c	67.17c	4.87b	63.40c	121.40c	198.40c	264.40c	321.40c	388.40c	446.40c	503.40c	569.40c
Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27
63.12c	72.04c	58.53c	58.00c	77.00c	66.00c	57.00c	67.00c	58.00c	57.00c	66.00c	63.00c
Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27
63.12c	135.16c	193.69c	251.69c	328.69c	394.69c	451.69c	518.69c	576.69c	633.69c	699.69c	762.69c
Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27
	72.04c	130.57c	188.57c	265.57c	331.57c	388.57c	455.57c	513.57c	570.57c	636.57c	699.57c
		58.53c	116.53c	193.53c	259.53c	316.53c	383.53c	441.53c	498.53c	564.53c	627.53c
			58.00c	135.00c	201.00c	258.00c	325.00c	383.00c	440.00c	506.00c	569.00c
				77.00c	143.00c	200.00c	267.00c	325.00c	382.00c	448.00c	511.00c
					66.00c	123.00c	190.00c	248.00c	305.00c	371.00c	434.00c
						57.00c	124.00c	182.00c	239.00c	305.00c	368.00c
							67.00c	125.00c	182.00c	248.00c	311.00c
								58.00c	115.00c	181.00c	244.00c
									57.00c	123.00c	186.00c
										66.00c	129.00c
											63.00c



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

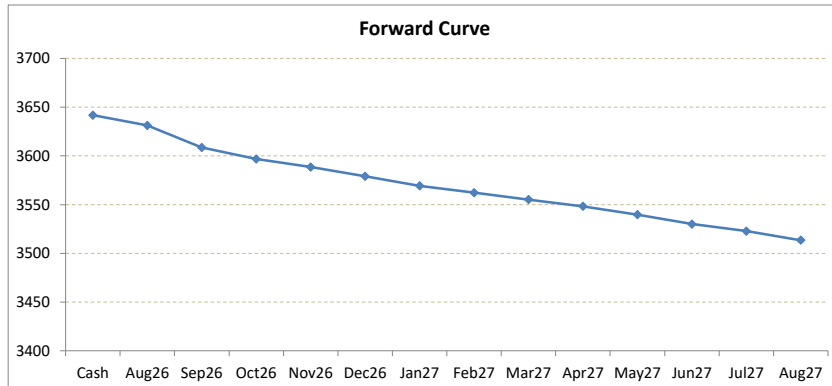
LME Valuation - Zinc

Cash - 3M: **49.70b**

Date: **2026-07-24**

Cash 3641.70
3M 3592.00
 Aug26 **3631.24**
 Sep26 **3608.58**
 Oct26 **3596.84**
 Nov26 **3588.50**
 Dec26 **3579.00**
 Jan27 **3569.25**
 Feb27 **3562.25**
 Mar27 **3555.25**
 Apr27 **3548.25**
 May27 **3539.75**
 Jun27 **3530.00**
 Jul27 **3522.75**
 Aug27 **3513.50**

	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27
Cash	10.46b	33.12b	44.86b	53.20b	62.70b	72.45b	79.45b	86.45b	93.45b	101.95b	111.70b	118.95b
	Aug26-3M	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27
3M	39.24b	16.58b	4.84b	3.50b	13.00b	22.75b	29.75b	36.75b	43.75b	52.25b	62.00b	69.25b
	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27
3rd wed	22.66b	11.74b	8.34b	9.50b	9.75b	7.00b	7.00b	7.00b	8.50b	9.75b	7.25b	9.25b
	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27
Aug26	22.66b	34.40b	42.74b	52.24b	61.99b	68.99b	75.99b	82.99b	91.49b	101.24b	108.49b	117.74b
	Sep26	11.74b	20.08b	29.58b	39.33b	46.33b	53.33b	60.33b	68.83b	78.58b	85.83b	95.08b
		Oct26	8.34b	17.84b	27.59b	34.59b	41.59b	48.59b	57.09b	66.84b	74.09b	83.34b
			Nov26	9.50b	19.25b	26.25b	33.25b	40.25b	48.75b	58.50b	65.75b	75.00b
				Dec26	9.75b	16.75b	23.75b	30.75b	39.25b	49.00b	56.25b	65.50b
					Jan27	7.00b	14.00b	21.00b	29.50b	39.25b	46.50b	55.75b
						Feb27	7.00b	14.00b	22.50b	32.25b	39.50b	48.75b
							Mar27	7.00b	15.50b	25.25b	32.50b	41.75b
								Apr27	8.50b	18.25b	25.50b	34.75b
									May27	9.75b	17.00b	26.25b
										Jun27	7.25b	16.50b
											Jul27	9.25b
												Aug27



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
 ** Source: Reuters

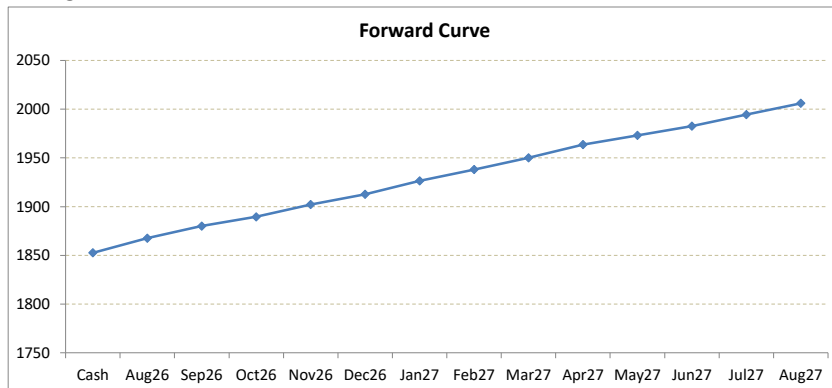
LME Valuation - Lead

Cash - 3M: 34.37c

Date: 2026-07-24

Cash 1852.63
3M 1887.00
Aug26 1867.63
Sep26 1879.97
Oct26 1889.50
Nov26 1902.09
Dec26 1912.59
Jan27 1926.34
Feb27 1938.09
Mar27 1950.09
Apr27 1963.59
May27 1973.09
Jun27 1982.59
Jul27 1994.34
Aug27 2006.09

	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27
Cash	15.00c	27.34c	36.87c	49.46c	59.96c	73.71c	85.46c	97.46c	110.96c	120.46c	129.96c	141.71c
	Aug26-3M	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27
3M	19.37c	7.03c	2.50b	15.09c	25.59c	39.34c	51.09c	63.09c	76.59c	86.09c	95.59c	107.34c
	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27
3rd wed	12.34c	9.53c	12.59c	10.50c	13.75c	11.75c	12.00c	13.50c	9.50c	9.50c	11.75c	11.75c
	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27
Aug26	12.34c	21.87c	34.46c	44.96c	58.71c	70.46c	82.46c	95.96c	105.46c	114.96c	126.71c	138.46c
	Sep26	9.53c	22.12c	32.62c	46.37c	58.12c	70.12c	83.62c	93.12c	102.62c	114.37c	126.12c
		Oct26	12.59c	23.09c	36.84c	48.59c	60.59c	74.09c	83.59c	93.09c	104.84c	116.59c
			Nov26	10.50c	24.25c	36.00c	48.00c	61.50c	71.00c	80.50c	92.25c	104.00c
				Dec26	13.75c	25.50c	37.50c	51.00c	60.50c	70.00c	81.75c	93.50c
					Jan27	11.75c	23.75c	37.25c	46.75c	56.25c	68.00c	79.75c
						Feb27	12.00c	25.50c	35.00c	44.50c	56.25c	68.00c
							Mar27	13.50c	23.00c	32.50c	44.25c	56.00c
								Apr27	9.50c	19.00c	30.75c	42.50c
									May27	9.50c	21.25c	33.00c
										Jun27	11.75c	23.50c
											Jul27	11.75c
												Aug27



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
** Source: Reuters

LME Valuation - Tin

Cash - 3M: 187.00c

Date: 2026-07-24

Cash 53594.00

3M 53781.00

Aug26 53676.00

Sep26 53771.00

Oct26 53811.00

Nov26 53831.00

Dec26 53850.00

Jan27 53890.00

Feb27 53902.00

Mar27 53910.00

Apr27 53922.00

May27 53934.00

Jun27 53941.00

Jul27 53941.00

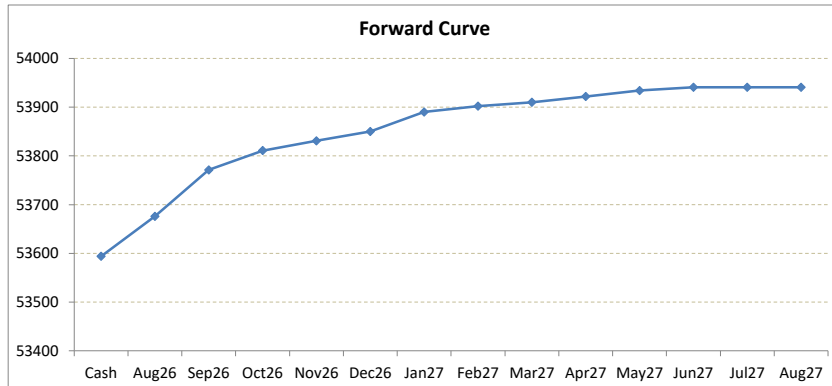
Aug27 53941.00

	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27
Cash	82.00c	177.00c	217.00c	237.00c	256.00c	296.00c	308.00c	316.00c	328.00c	340.00c	347.00c	347.00c

	Aug26-3M	Sep26-3M	Oct26-3M	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27
3M	105.00c	10.00c	30.00b	50.00c	69.00c	109.00c	121.00c	129.00c	141.00c	153.00c	160.00c	160.00c

	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27
3rd wed	95.00c	40.00c	20.00c	19.00c	40.00c	12.00c	8.00c	12.00c	12.00c	7.00c	0.00b	0.00b

	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27
Aug26	95.00c	135.00c	155.00c	174.00c	214.00c	226.00c	234.00c	246.00c	258.00c	265.00c	265.00c	265.00c
	Sep26	40.00c	60.00c	79.00c	119.00c	131.00c	139.00c	151.00c	163.00c	170.00c	170.00c	170.00c
		Oct26	20.00c	39.00c	79.00c	91.00c	99.00c	111.00c	123.00c	130.00c	130.00c	130.00c
			Nov26	19.00c	59.00c	71.00c	79.00c	91.00c	103.00c	110.00c	110.00c	110.00c
				Dec26	40.00c	52.00c	60.00c	72.00c	84.00c	91.00c	91.00c	91.00c
					Jan27	12.00c	20.00c	32.00c	44.00c	51.00c	51.00c	51.00c
						Feb27	8.00c	20.00c	32.00c	39.00c	39.00c	39.00c
							Mar27	12.00c	24.00c	31.00c	31.00c	31.00c
								Apr27	12.00c	19.00c	19.00c	19.00c
									May27	7.00c	7.00c	7.00c
										Jun27	0.00b	0.00b
											Jul27	0.00b
												Aug27



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters