

# LME Valuation - Copper

Cash - 3M: 11.51c

Date: 2026-06-04

Cash 13920.49

3M 13932.00

Jun26 13933.74

Jul26 13934.61

Aug26 13933.69

Sep26 13932.30

Oct26 13926.30

Nov26 13920.24

Dec26 13915.00

Jan27 13910.25

Feb27 13905.25

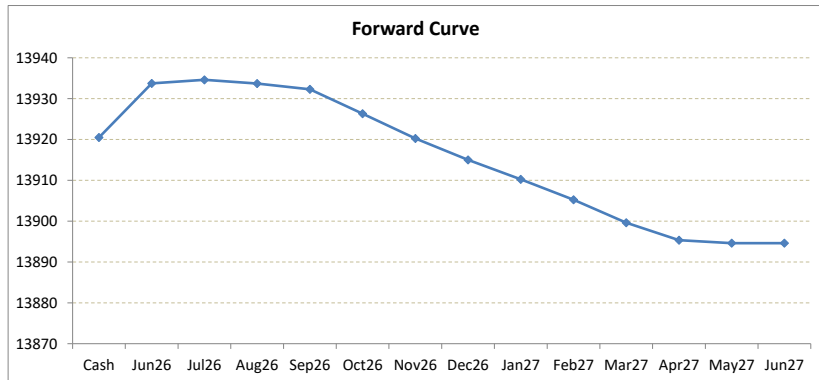
Mar27 13899.61

Apr27 13895.36

May27 13894.61

Jun27 13894.61

	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27
Cash	13.25c	14.12c	13.20c	11.81c	5.81c	0.25b	5.49b	10.24b	15.24b	20.88b	25.13b	25.88b
	Jun26-3M	Jul26-3M	Aug26-3M	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27
3M	1.74b	2.61b	1.69b	0.30c	5.70b	11.76b	17.00b	21.75b	26.75b	32.39b	36.64b	37.39b
	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27
3rd wed	0.87c	0.92b	1.39b	6.00b	6.06b	5.24b	4.75b	5.00b	5.64b	4.25b	0.75b	0.00b
	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27
Jun26	0.87c	0.05b	1.44b	7.44b	13.50b	18.74b	23.49b	28.49b	34.13b	38.38b	39.13b	39.13b
	Jul26	0.92b	2.31b	8.31b	14.37b	19.61b	24.36b	29.36b	35.00b	39.25b	40.00b	40.00b
		Aug26	1.39b	7.39b	13.45b	18.69b	23.44b	28.44b	34.08b	38.33b	39.08b	39.08b
			Sep26	6.00b	12.06b	17.30b	22.05b	27.05b	32.69b	36.94b	37.69b	37.69b
				Oct26	6.06b	11.30b	16.05b	21.05b	26.69b	30.94b	31.69b	31.69b
					Nov26	5.24b	9.99b	14.99b	20.63b	24.88b	25.63b	25.63b
						Dec26	4.75b	9.75b	15.39b	19.64b	20.39b	20.39b
							Jan27	5.00b	10.64b	14.89b	15.64b	15.64b
								Feb27	5.64b	9.89b	10.64b	10.64b
									Mar27	4.25b	5.00b	5.00b
										Apr27	0.75b	0.75b
											May27	0.00b
												Jun27



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\*\* Source: Reuters

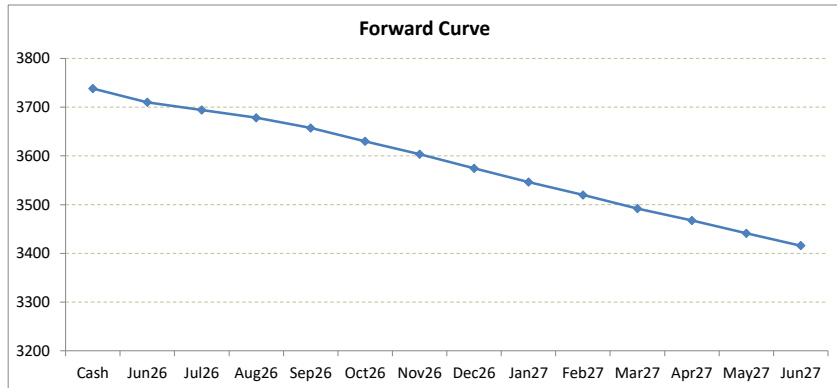
# LME Valuation - Aluminium

Cash - 3M: **72.21b**

Date: **2026-06-04**

**Cash 3738.21**  
**3M 3666.00**  
 Jun26 **3710.23**  
 Jul26 **3694.23**  
 Aug26 **3678.20**  
 Sep26 **3657.27**  
 Oct26 **3630.00**  
 Nov26 **3603.50**  
 Dec26 **3574.50**  
 Jan27 **3546.27**  
 Feb27 **3519.77**  
 Mar27 **3491.77**  
 Apr27 **3467.27**  
 May27 **3441.02**  
 Jun27 **3415.77**

	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27
Cash	27.98b	43.98b	60.01b	80.94b	108.21b	134.71b	163.71b	191.94b	218.44b	246.44b	270.94b	297.19b
	Jun26-3M	Jul26-3M	Aug26-3M	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27
3M	44.23b	28.23b	12.20b	8.73b	36.00b	62.50b	91.50b	119.73b	146.23b	174.23b	198.73b	224.98b
	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27
3rd wed	16.00b	16.03b	20.93b	27.27b	26.50b	29.00b	28.23b	26.50b	28.00b	24.50b	26.25b	25.25b
	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27
Jun26	16.00b	32.03b	52.96b	80.23b	106.73b	135.73b	163.96b	190.46b	218.46b	242.96b	269.21b	294.46b
Mar27	Jul26	16.03b	36.96b	64.23b	90.73b	119.73b	147.96b	174.46b	202.46b	226.96b	253.21b	278.46b
Apr27	Aug26	20.93b	48.20b	74.70b	103.70b	131.93b	158.43b	186.43b	210.93b	237.18b	262.43b	
May27	Sep26	27.27b	53.77b	82.77b	111.00b	137.50b	165.50b	190.00b	216.25b	241.50b		
Jun27	Oct26	26.50b	55.50b	83.73b	110.23b	138.23b	162.73b	188.98b	214.23b			
	Nov26	29.00b	57.23b	83.73b	111.73b	136.23b	162.48b	187.73b				
	Dec26	28.23b	54.73b	82.73b	107.23b	133.48b	158.73b					
	Jan27	26.50b	54.50b	79.00b	105.25b	130.50b						
	Feb27	28.00b	52.50b	78.75b	104.00b							
	Mar27	24.50b	50.75b	76.00b								
	Apr27	26.25b	51.50b									
	May27	25.25b										
	Jun27											



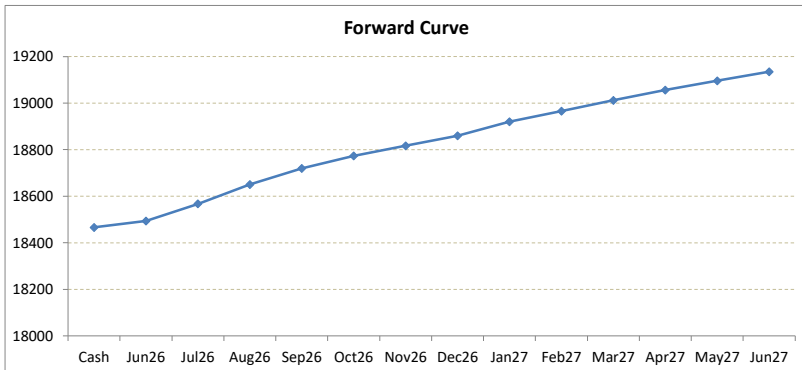
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 \*\* Source: Reuters

# LME Valuation - Nickel

Cash - 3M: **223.06c**

Date: **2026-06-04**

Cash	18465.94	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27
<b>3M</b>	<b>18689.00</b>	28.09c	101.55c	184.49c	253.89c	307.29c	350.89c	393.89c	453.89c	499.89c	545.89c	589.89c	629.89c
Jun26	<b>18494.03</b>												
Jul26	<b>18567.49</b>	Jun26-3M	Jul26-3M	Aug26-3M	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27
Aug26	<b>18650.43</b>	194.97c	121.51c	38.57c	30.83c	84.23c	127.83c	170.83c	230.83c	276.83c	322.83c	366.83c	406.83c
Sep26	<b>18719.83</b>												
Oct26	<b>18773.23</b>	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27
Nov26	<b>18816.83</b>	73.46c	82.94c	69.40c	53.40c	43.60c	43.00c	60.00c	46.00c	46.00c	44.00c	40.00c	38.66c
Dec26	<b>18859.83</b>												
Jan27	<b>18919.83</b>	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27
Feb27	<b>18965.83</b>	73.46c	156.40c	225.80c	279.20c	322.80c	365.80c	425.80c	471.80c	517.80c	561.80c	601.80c	640.46c
Mar27	<b>19011.83</b>	Jul26	82.94c	152.34c	205.74c	249.34c	292.34c	352.34c	398.34c	444.34c	488.34c	528.34c	567.00c
Apr27	<b>19055.83</b>		Aug26	69.40c	122.80c	166.40c	209.40c	269.40c	315.40c	361.40c	405.40c	445.40c	484.06c
May27	<b>19095.83</b>			Sep26	53.40c	97.00c	140.00c	200.00c	246.00c	292.00c	336.00c	376.00c	414.66c
Jun27	<b>19134.49</b>				Oct26	43.60c	86.60c	146.60c	192.60c	238.60c	282.60c	322.60c	361.26c
						Nov26	43.00c	103.00c	149.00c	195.00c	239.00c	279.00c	317.66c
							Dec26	60.00c	106.00c	152.00c	196.00c	236.00c	274.66c
								Jan27	46.00c	92.00c	136.00c	176.00c	214.66c
									Feb27	46.00c	90.00c	130.00c	168.66c
										Mar27	44.00c	84.00c	122.66c
											Apr27	40.00c	78.66c
												May27	38.66c
													Jun27



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\*\* Source: Reuters

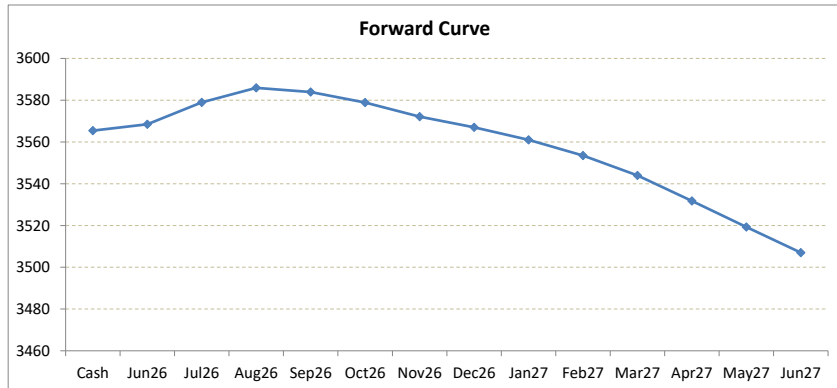
# LME Valuation - Zinc

Cash - 3M: 22.55c

Date: 2026-06-04

**Cash 3565.45**  
**3M 3588.00**  
 Jun26 3568.45  
 Jul26 3578.97  
 Aug26 3585.91  
 Sep26 3583.89  
 Oct26 3578.89  
 Nov26 3572.14  
 Dec26 3567.00  
 Jan27 3561.00  
 Feb27 3553.50  
 Mar27 3544.00  
 Apr27 3531.75  
 May27 3519.25  
 Jun27 3507.00

	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27
Cash	3.00c	13.52c	20.46c	18.44c	13.44c	6.69c	1.55c	4.45b	11.95b	21.45b	33.70b	46.20b
	Jun26-3M	Jul26-3M	Aug26-3M	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27
3M	19.55c	9.03c	2.09c	4.11b	9.11b	15.86b	21.00b	27.00b	34.50b	44.00b	56.25b	68.75b
	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27
3rd wed	10.52c	6.94c	2.02b	5.00b	6.75b	5.14b	6.00b	7.50b	9.50b	12.25b	12.50b	12.25b
	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27
Jun26	10.52c	17.46c	15.44c	10.44c	3.69c	1.45b	7.45b	14.95b	24.45b	36.70b	49.20b	61.45b
Mar27	Jul26	6.94c	4.92c	0.08b	6.83b	11.97b	17.97b	25.47b	34.97b	47.22b	59.72b	71.97b
Apr27	Aug26	2.02b	7.02b	13.77b	18.91b	24.91b	32.41b	41.91b	54.16b	66.66b	78.91b	
May27	Sep26	5.00b	11.75b	16.89b	22.89b	30.39b	39.89b	52.14b	64.64b	76.89b		
Jun27	Oct26	6.75b	11.89b	17.89b	25.39b	34.89b	47.14b	59.64b	71.89b			
	Nov26	5.14b	11.14b	18.64b	28.14b	40.39b	52.89b	65.14b				
	Dec26	6.00b	13.50b	23.00b	35.25b	47.75b	60.00b					
	Jan27	7.50b	17.00b	29.25b	41.75b	54.00b						
	Feb27	9.50b	21.75b	34.25b	46.50b							
	Mar27	12.25b	24.75b	37.00b								
	Apr27	12.50b	24.75b									
	May27	12.25b										
	Jun27											



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 \*\* Source: Reuters

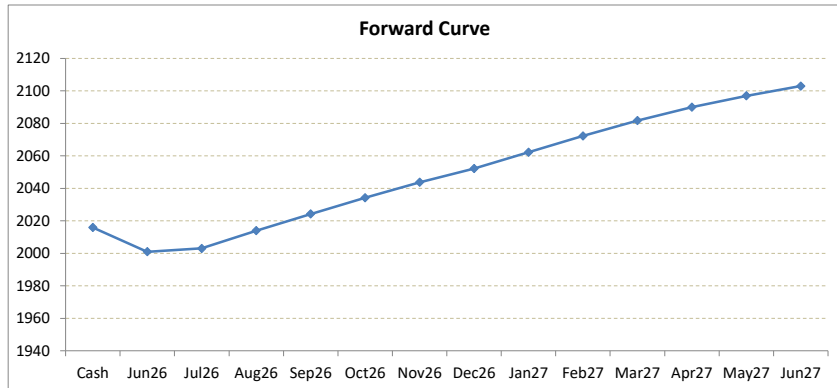
# LME Valuation - Lead

Cash - 3M: 1.04c

Date: 2026-06-04

**Cash 2015.96**  
**3M 2017.00**  
 Jun26 2001.01  
 Jul26 2003.02  
 Aug26 2014.00  
 Sep26 2024.26  
 Oct26 2034.26  
 Nov26 2043.76  
 Dec26 2052.26  
 Jan27 2062.26  
 Feb27 2072.26  
 Mar27 2081.76  
 Apr27 2090.01  
 May27 2097.01  
 Jun27 2103.01

	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27
Cash	14.95b	12.94b	1.96b	8.30c	18.30c	27.80c	36.30c	46.30c	56.30c	65.80c	74.05c	81.05c
	Jun26-3M	Jul26-3M	Aug26-3M	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27
3M	15.99c	13.98c	3.00c	7.26c	17.26c	26.76c	35.26c	45.26c	55.26c	64.76c	73.01c	80.01c
	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27
3rd wed	2.01c	10.98c	10.26c	10.00c	9.50c	8.50c	10.00c	10.00c	9.50c	8.25c	7.00c	6.00c
	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27
Jun26	2.01c	12.99c	23.25c	33.25c	42.75c	51.25c	61.25c	71.25c	80.75c	89.00c	96.00c	102.00c
Mar27	Jul26	10.98c	21.24c	31.24c	40.74c	49.24c	59.24c	69.24c	78.74c	86.99c	93.99c	99.99c
Apr27	Aug26	10.26c	20.26c	29.76c	38.26c	48.26c	58.26c	67.76c	76.01c	83.01c	89.01c	
May27	Sep26	10.00c	19.50c	28.00c	38.00c	48.00c	57.50c	65.75c	72.75c	78.75c		
Jun27	Oct26	9.50c	18.00c	28.00c	38.00c	47.50c	55.75c	62.75c	68.75c			
	Nov26	8.50c	18.50c	28.50c	38.00c	46.25c	53.25c	59.25c				
	Dec26	10.00c	20.00c	29.50c	37.75c	44.75c	50.75c					
	Jan27	10.00c	19.50c	27.75c	34.75c	40.75c						
	Feb27	9.50c	17.75c	24.75c	30.75c							
	Mar27	8.25c	15.25c	21.25c								
	Apr27	7.00c	13.00c									
	May27	6.00c										
	Jun27											



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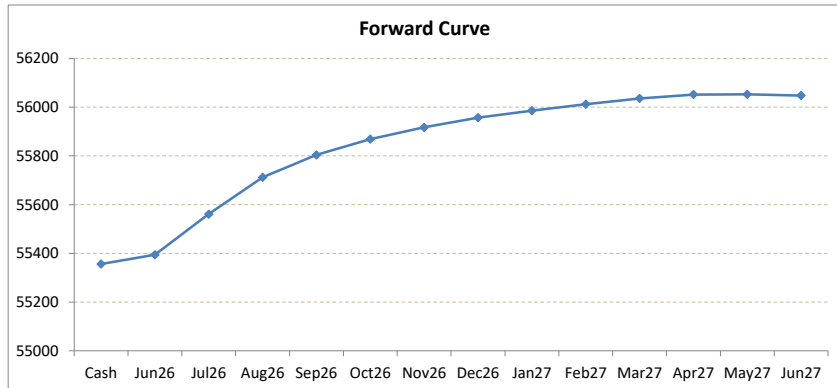
# LME Valuation - Tin

Cash - 3M: **388.00c**

Date: **2026-06-04**

**Cash 55356.00**  
**3M 55744.00**  
 Jun26 **55394.00**  
 Jul26 **55561.00**  
 Aug26 **55712.00**  
 Sep26 **55804.00**  
 Oct26 **55869.00**  
 Nov26 **55917.00**  
 Dec26 **55957.00**  
 Jan27 **55986.00**  
 Feb27 **56012.00**  
 Mar27 **56036.00**  
 Apr27 **56052.00**  
 May27 **56053.00**  
 Jun27 **56048.00**

	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27
Cash	38.00c	205.00c	356.00c	448.00c	513.00c	561.00c	601.00c	630.00c	656.00c	680.00c	696.00c	697.00c
	Jun26-3M	Jul26-3M	Aug26-3M	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27
3M	350.00c	183.00c	32.00c	60.00c	125.00c	173.00c	213.00c	242.00c	268.00c	292.00c	308.00c	309.00c
	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27
3rd wed	167.00c	151.00c	92.00c	65.00c	48.00c	40.00c	29.00c	26.00c	24.00c	16.00c	1.00c	5.00b
	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27
Jun26	167.00c	318.00c	410.00c	475.00c	523.00c	563.00c	592.00c	618.00c	642.00c	658.00c	659.00c	654.00c
Mar27	Jul26	151.00c	243.00c	308.00c	356.00c	396.00c	425.00c	451.00c	475.00c	491.00c	492.00c	487.00c
Apr27	Aug26	92.00c	157.00c	205.00c	245.00c	274.00c	300.00c	324.00c	340.00c	341.00c	336.00c	
May27	Sep26	65.00c	113.00c	153.00c	182.00c	208.00c	232.00c	248.00c	249.00c	244.00c		
Jun27	Oct26	48.00c	88.00c	117.00c	143.00c	167.00c	183.00c	184.00c	179.00c			
	Nov26	40.00c	69.00c	95.00c	119.00c	135.00c	136.00c	131.00c				
	Dec26	29.00c	55.00c	79.00c	95.00c	96.00c	91.00c					
	Jan27	26.00c	50.00c	66.00c	67.00c	62.00c						
	Feb27	24.00c	40.00c	41.00c	36.00c							
	Mar27	16.00c	17.00c	12.00c								
	Apr27	1.00c	4.00b									
	May27	5.00b										
	Jun27											



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