Overnight Tech

meritz 메리츠증권

2026.4.13 (월)

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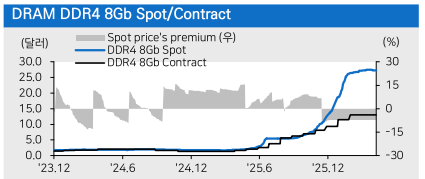
코멘트 & 국내외 주요 뉴스

DRAM DDR4 8Gb: 1D 0.00%, 1W 0.00%, 1M 0.00%
DDR5 16Gb: 1D +0.02%, 1W +0.09%, 1M -5.45%

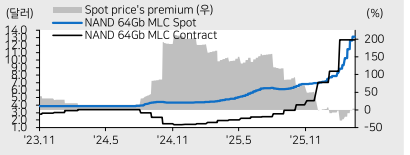
NAND MLC 64Gb: 1D 0.00%, 1W +3.96%, 1M +40.37%

- ▶ 아마존, 자체 칩 외부 판매 검토… 연 매출 200억달러 돌파 전망 (Trendforce)
  https://buly.kr/FAfMEWV
- ▶ "2개월 내 역전 가능"…앤트로픽, 기업 시장서 오픈AI와 격차 좁혀 (조선비즈)
  https://buly.kr/3CPpXwb
- ▶ 앤트로픽, 급격한 매출 성장 속 자체 칩 설계 검토… AI 컴퓨팅 스택 변화 대응 (Digitimes)
  https://buly.kr/BlWgf9V
- ▶ 인텔-구글, AI·클라우드 인프라 다년간 협력 (지디넷)
  https://buly.kr/B7buuSY
- ▶ 인텔, 초박형 GaN 칩렛 공개… AI 시대 시스템 파운드리 전략 강화 (Digitimes)
  https://buly.kr/B7bvgJr
- ▶ D램 가격 상승률, 1분기 70%→2분기 30~50%로 둔화 전망 (지디넷)
  https://buly.kr/3YFLUkR
- ▶ 티엘비, 1200억 유상증자로 베트남 신공장 짓는다…생산능력 2배 (디일렉)
  https://buly.kr/8enJw4V
- ▶ 삼성, 베트남에 40억달러 규모 패키징 투자 추진 (Trendforce)
  https://buly.kr/E7AoLfV
- ▶ 삼성전자, 1분기 글로벌 스마트폰 점유율 1위 탈환 (아이뉴스24)
  https://buly.kr/4Qp8Ob4
- ▶ 삼성전자 노조, 영업익 15% 성과급 요구…"연간 45조원 규모" (뉴시스)
  https://buly.kr/1cB0iS1

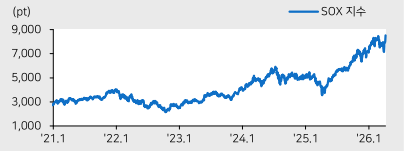
DRAM DDR4 8Gb Spot/Contract



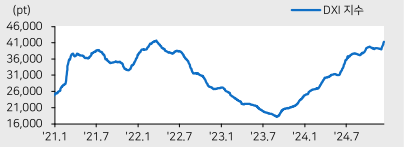
NAND 64Gb MLC Spot/Contract



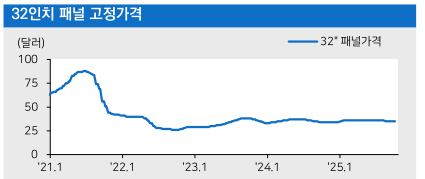
필라델피아 반도체지수



DRAMeXchange Index



32인치 패널 고정가격



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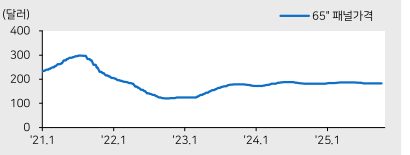
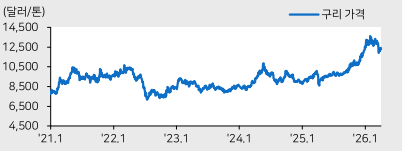
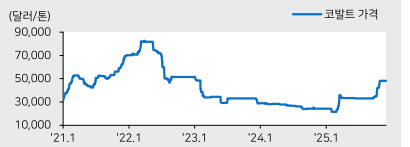


구리 가격

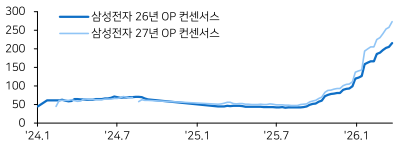


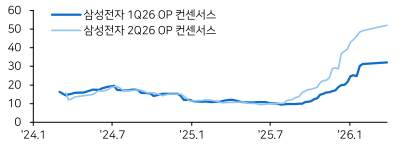
코발트 가격



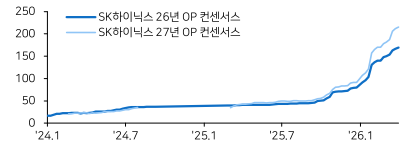
IT 대형주 컨센서스 추이 차트

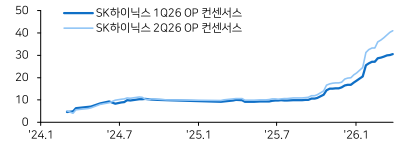
삼성전자 * (조원)



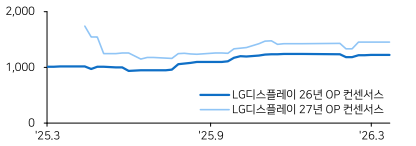


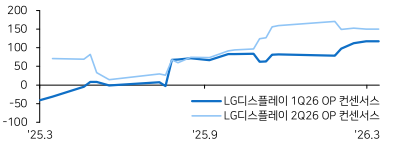
SK하이닉스 * (조원)



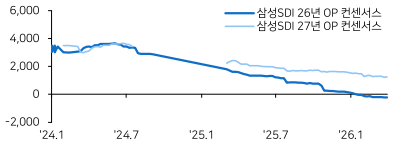


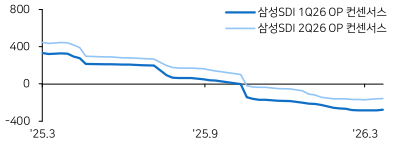
LG디스플레이 (십억원)



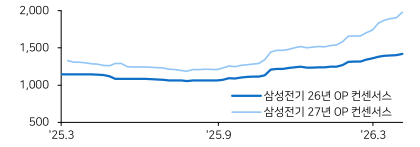


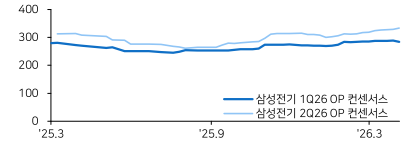
삼성SDI (십억원)



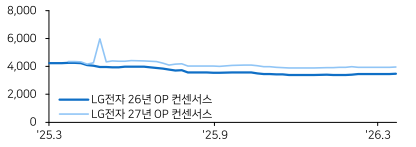


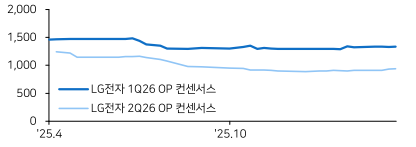
삼성전기 (십억원)



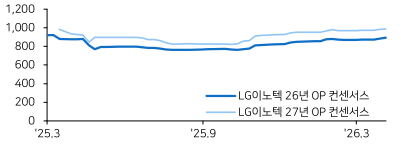


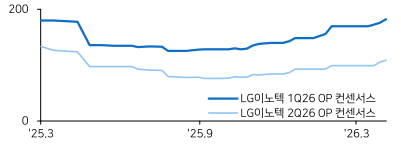
LG전자 (십억원)



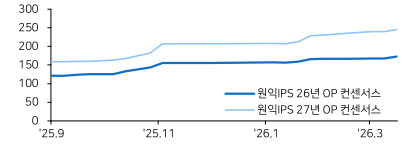


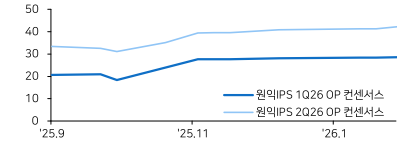
LG이노텍 (십억원)



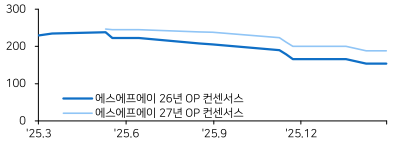


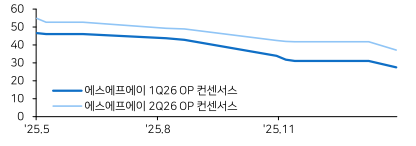
원익IPS (십억원)





에스에프에이 (십억원)





연간 (2026, 2027)

분기 (1Q26, 2Q26)

연간 (2026, 2027)

분기 (1Q26, 2Q26)

연간 (2026, 2027)

분기 (1Q26, 2Q26)

자료: Bloomberg, 메리츠증권 리서치센터

글로벌 IT 벨류에이션 비교

* 국내기업(십억원), 그 외(백만달러)

		종가 (현지통화)	시가총액 (백만달러)	주가변화율 (%)			P/E (배)		P/B (배)		EV/EBITDA (배)		ROE (%)	
				1D	1M	3M	2026E	2027E	2026E	2027E	2026E	2027E	2026E	2027E
메모리	**평균**			**2.3**	**10.0**	**33.1**	**12.7**	**8.8**	**4.6**	**3.2**	**8.6**	**6.2**	**54.1**	**45.4**
	삼성전자	207,000	825,946	2.0	12.5	49.9	6.5	5.2	2.3	1.7	3.7	2.9	38.7	35.3
	SK하이닉스	1,026,000	492,881	3.1	12.1	38.8	5.0	4.0	2.8	1.7	3.6	2.8	74.1	51.9
	Micron	420.59	474,314	(0.2)	3.8	21.6	7.5	4.5	4.1	2.2	5.6	3.4	66.7	58.1
	Western Digital	343.43	116,436	1.6	31.5	61.9	38.4	24.9	11.6	8.9	25.7	17.9	48.3	44.5
	Nanya	215.00	20,943	4.9	(9.7)	(6.5)	6.2	5.4	2.3	1.6	4.2	3.8	42.8	37.3
세트	**평균**			**0.8**	**2.0**	**8.4**	**14.3**	**12.8**	**7.6**	**5.9**	**9.5**	**8.8**	**284.2**	**(22.6)**
	Apple	260.48	3,824,143	(0.0)	1.8	0.1	30.6	27.8	41.5	31.6	22.9	21.4	143.8	126.2
	삼성전자	207,000	825,946	2.0	12.5	49.9	6.5	5.2	2.3	1.7	3.7	2.9	38.7	35.3
	LG전자	118,800	13,043	1.8	4.9	30.8	10.4	8.9	0.9	0.8	4.0	3.8	8.1	8.8
	HPQ	18.26	16,700	(0.7)	(3.6)	(13.8)	6.3	6.2	n/a	n/a	5.3	5.4	2,020.3	(414.2)
	Sony	3,325	128,121	(1.5)	(3.8)	(13.3)	17.3	16.2	2.4	2.1	8.2	8.0	14.0	14.2
	Lenovo	10.11	16,014	2.3	7.9	13.0	9.9	9.2	2.3	2.0	4.9	4.7	26.5	24.9
	Asus	578.00	13,496	1.8	(1.9)	11.6	12.0	10.8	1.5	1.5	10.3	9.2	12.5	13.3
	ZTE	35.79	23,443	0.6	(1.8)	(11.1)	21.1	18.4	2.1	1.9	16.4	14.7	9.7	10.3
로직반도체	**평균**			**2.2**	**16.3**	**18.9**	**38.7**	**24.7**	**7.1**	**5.9**	**19.8**	**14.7**	**28.0**	**29.2**
	Intel	62.38	313,211	1.1	37.9	41.6	114.0	60.2	2.5	2.4	21.4	17.2	1.4	3.4
	Qualcomm	128.06	136,640	0.2	(2.4)	(24.3)	11.5	11.5	6.0	6.2	9.5	9.7	49.7	46.8
	TI	214.73	195,504	(0.1)	13.0	13.6	33.1	27.5	11.8	11.1	21.7	18.5	35.6	41.6
	Nvidia	188.63	4,583,709	2.6	3.0	2.0	22.5	17.0	15.6	9.8	18.5	14.2	83.2	65.7
	STMicro	33.89	36,026	3.5	17.0	39.2	33.6	19.5	1.9	1.8	10.7	8.1	5.7	9.5
	Marvell	128.49	112,339	7.2	46.6	55.0	33.7	23.7	7.2	6.1	28.1	20.0	9.5	11.7
	AMD	245.04	399,498	3.5	23.9	18.0	36.3	22.2	5.7	5.1	29.9	18.5	13.1	19.3
	Mediatek	1,575.00	79,411	0.0	(8.4)	6.1	24.6	16.1	5.7	5.0	18.2	11.7	25.4	35.6
파운드리	**평균**			**2.9**	**4.7**	**7.6**	**27.4**	**21.9**	**3.3**	**2.8**	**10.6**	**9.2**	**17.0**	**17.1**
	DB하이텍	94,300	2,765	1.2	10.0	23.4	11.8	11.7	1.6	1.5	6.2	6.3	14.3	13.3
	Magnachip	2.99	109	3.1	8.3	6.4	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	TSMC	2,000.00	1,630,412	2.3	7.2	17.0	21.9	17.7	7.1	5.4	14.0	11.3	36.4	35.0
	UMC	62.00	24,516	3.3	4.2	12.9	16.1	13.1	2.0	1.9	6.3	5.8	12.8	14.7
	SMIC	58.25	74,212	4.6	(6.4)	(21.8)	60.0	45.1	2.6	2.5	16.1	13.3	4.4	5.3
디스플레이	**평균**			**0.9**	**3.5**	**(2.0)**	**22.4**	**15.4**	**1.2**	**1.1**	**6.0**	**5.7**	**11.2**	**8.7**
	BOE	4.04	21,837	0.7	(7.3)	(9.4)	15.3	12.4	1.1	1.0	6.1	5.7	6.5	7.8
	LG디스플레이	12,660	4,267	7.3	11.4	4.5	10.7	7.2	0.8	0.8	3.7	3.8	9.1	10.2
	AUO	18.15	4,306	(3.2)	9.7	19.8	56.7	30.6	0.9	0.9	6.7	6.0	1.6	2.8
	Sharp	604	2,463	(1.3)	0.2	(23.1)	7.0	11.3	1.8	1.6	7.5	7.4	27.7	13.9
장비	**평균**			**3.8**	**12.1**	**27.0**	**32.0**	**24.8**	**13.1**	**10.1**	**24.7**	**19.2**	**36.2**	**38.3**
	원익 IPS	121,700	4,026	3.8	2.2	60.6	39.9	29.1	5.4	4.6	26.4	20.0	14.3	17.3
	에스에프에이	28,250	684	3.9	(2.4)	21.0	10.5	8.2	0.8	0.7	6.5	5.7	9.2	10.6
	AP시스템	20,750	211	5.4	(6.5)	8.5	5.6	4.5	0.8	0.7	3.3	2.6	14.8	15.6
	테스	82,100	1,071	11.2	25.9	57.3	19.1	16.3	3.3	2.8	15.1	12.5	18.8	19.2
	ASML	1,270.00	575,122	2.9	7.6	16.9	43.0	32.9	20.9	16.2	33.7	26.2	51.9	55.1
	AMAT	399.49	317,039	0.4	18.4	30.0	36.1	28.7	12.8	11.1	30.5	24.0	37.8	40.6
	KLA	1,737.28	227,717	0.6	23.2	21.6	47.4	35.8	36.1	26.9	37.2	29.3	89.1	89.3
	LAM Research	263.66	329,251	1.9	25.9	19.6	49.4	36.8	28.1	19.4	40.1	30.3	62.7	66.8
	Tokyo Electron	44,040	130,142	4.4	14.9	7.3	36.7	31.0	9.7	8.5	29.3	21.8	27.5	30.0
소재 (반도체)	**평균**			**2.5**	**2.3**	**32.8**	**21.4**	**21.4**	**2.5**	**2.5**	**11.0**	**11.0**	**11.5**	**11.5**
	원익머트리얼즈	42,150	358	(0.2)	(1.7)	30.3	9.8	9.8	0.9	0.9	5.5	5.5	9.7	9.7
	솔브레인	429,000	2,249	7.0	1.9	54.3	20.6	20.6	2.7	2.7	11.9	11.9	14.0	14.0
	Air Product	298.71	66,510	0.3	2.8	11.9	22.8	22.8	3.8	3.8	15.6	15.6	18.0	18.0
	Kanto Denka	1,625	586	3.0	6.3	34.6	32.4	32.4	n/a	n/a	n/a	n/a	4.4	4.4
소재 (OLED)	**평균**			**3.7**	**5.7**	**15.9**	**17.9**	**12.9**	**2.5**	**2.1**	**12.9**	**9.8**	**13.1**	**18.1**
	덕산네오룩스	53,100	889	13.2	21.9	45.3	17.9	14.7	2.5	2.1	12.2	10.3	15.0	15.9
	이녹스첨단소재	31,500	423	3.1	(6.4)	21.4	11.6	9.0	1.1	1.0	8.1	6.4	10.1	11.7
	UDC	97.22	4,579	4.0	2.7	(22.8)	20.2	17.8	2.4	2.2	13.4	12.2	12.3	12.5
	Idemitsu Kosan	1,544	12,468	(0.9)	5.6	24.4	15.8	10.6	1.1	1.0	14.5	9.7	5.5	9.9
	Merck	121.42	299,893	(1.0)	4.8	11.2	23.8	12.5	5.4	4.4	16.2	10.4	22.7	40.3
MLCC	**평균**			**4.6**	**21.1**	**43.0**	**29.9**	**22.1**	**3.3**	**2.9**	**15.3**	**12.4**	**12.6**	**14.8**
	삼성전기	561,000	28,244	8.7	39.4	94.1	37.3	26.6	4.1	3.6	16.8	13.4	11.5	14.2
	Murata	4,146	50,994	3.9	13.6	25.3	34.6	25.2	2.9	2.7	16.9	13.3	8.4	11.1
	Yageo	285.00	18,572	1.2	10.5	9.4	17.7	14.6	2.9	2.5	12.2	10.5	17.9	19.1
2차전지	**평균**			**1.3**	**10.4**	**23.8**	**184.8**	**26.9**	**3.2**	**2.8**	**15.4**	**10.8**	**9.7**	**13.1**
	삼성SDI	481,000	26,127	0.3	23.3	60.6	614.0	31.9	1.8	1.7	23.4	13.5	0.4	5.5
	LG에너지솔루션	414,000	65,298	(1.0)	12.0	4.9	242.7	53.4	4.6	4.2	21.3	14.9	1.9	7.9
	CATL	416.00	282,068	6.7	4.8	15.9	21.0	17.4	4.9	4.1	13.6	11.4	24.1	24.9
	BYD	101.67	130,326	2.7	2.0	4.6	20.6	16.8	3.4	2.9	7.2	6.4	17.0	18.1
	Panasonic	2,861	44,000	(2.2)	9.6	33.0	25.8	14.8	1.4	1.3	11.4	8.2	5.2	9.1

자료: Bloomberg 컨센서스, 메리츠증권 리서치센터

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