Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: **83.60c** **Date:** **2026-02-23**

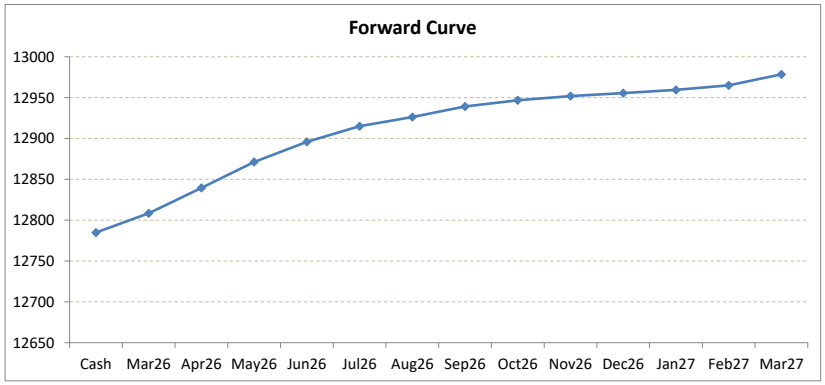
Cash	**12784.90**
3M	**12868.50**
Mar26	12808.43
Apr26	12839.43
May26	12871.25
Jun26	12895.87
Jul26	12915.00
Aug26	12926.25
Sep26	12939.25
Oct26	12946.75
Nov26	12952.00
Dec26	12955.50
Jan27	12959.50
Feb27	12965.00
Mar27	12978.50

	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27
Cash	23.53c	54.53c	86.35c	110.97c	130.10c	141.35c	154.35c	161.85c	167.10c	170.60c	174.60c	180.10c

	Mar26-3M	Apr26-3M	May26-3M	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27
3M	60.07c	29.07c	2.75b	27.37c	46.50c	57.75c	70.75c	78.25c	83.50c	87.00c	91.00c	96.50c

	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27
3rd wed	31.00c	31.82c	24.62c	19.13c	11.25c	13.00c	7.50c	5.25c	3.50c	4.00c	5.50c	13.50c

	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27
Mar26	31.00c	62.82c	87.44c	106.57c	117.82c	130.82c	138.32c	143.57c	147.07c	151.07c	156.57c	170.07c
Apr26		31.82c	56.44c	75.57c	86.82c	99.82c	107.32c	112.57c	116.07c	120.07c	125.57c	139.07c
May26			24.62c	43.75c	55.00c	68.00c	75.50c	80.75c	84.25c	88.25c	93.75c	107.25c
Jun26				19.13c	30.38c	43.38c	50.88c	56.13c	59.63c	63.63c	69.13c	82.63c
Jul26					11.25c	24.25c	31.75c	37.00c	40.50c	44.50c	50.00c	63.50c
Aug26						13.00c	20.50c	25.75c	29.25c	33.25c	38.75c	52.25c
Sep26							7.50c	12.75c	16.25c	20.25c	25.75c	39.25c
Oct26								5.25c	8.75c	12.75c	18.25c	31.75c
Nov26									3.50c	7.50c	13.00c	26.50c
Dec26										4.00c	9.50c	23.00c
Jan27											5.50c	19.00c
Feb27												13.50c
Mar27												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **27.99c** **Date:** **2026-02-23**

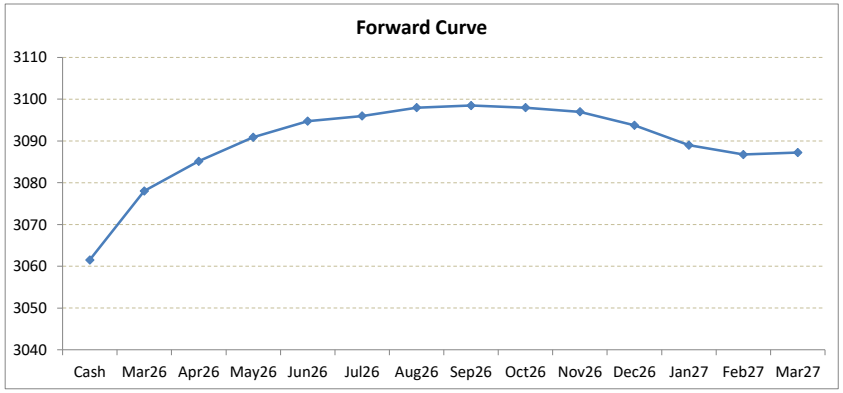
Cash	**3061.51**
3M	**3089.50**
Mar26	**3078.01**
Apr26	**3085.12**
May26	**3090.88**
Jun26	**3094.74**
Jul26	**3095.99**
Aug26	**3097.99**
Sep26	**3098.49**
Oct26	**3097.99**
Nov26	**3096.99**
Dec26	**3093.74**
Jan27	**3088.99**
Feb27	**3086.74**
Mar27	**3087.24**

	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27
Cash	16.50c	23.61c	29.37c	33.23c	34.48c	36.48c	36.98c	36.48c	35.48c	32.23c	27.48c	25.23c

	Mar26-3M	Apr26-3M	May26-3M	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27
3M	11.49c	4.38c	1.38b	5.24c	6.49c	8.49c	8.99c	8.49c	7.49c	4.24c	0.51b	2.76b

	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27
3rd wed	7.11c	5.76c	3.86c	1.25c	2.00c	0.50c	0.50b	1.00b	3.25b	4.75b	2.25b	0.50c

	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27
Mar26	7.11c	12.87c	16.73c	17.98c	19.98c	20.48c	19.98c	18.98c	15.73c	10.98c	8.73c	9.23c
Apr26		5.76c	9.62c	10.87c	12.87c	13.37c	12.87c	11.87c	8.62c	3.87c	1.62c	2.12c
May26			3.86c	5.11c	7.11c	7.61c	7.11c	6.11c	2.86c	1.89b	4.14b	3.64b
Jun26				1.25c	3.25c	3.75c	3.25c	2.25c	1.00b	5.75b	8.00b	7.50b
Jul26					2.00c	2.50c	2.00c	1.00c	2.25b	7.00b	9.25b	8.75b
Aug26						0.50c	0.00b	1.00b	4.25b	9.00b	11.25b	10.75b
Sep26							0.50b	1.50b	4.75b	9.50b	11.75b	11.25b
Oct26								1.00b	4.25b	9.00b	11.25b	10.75b
Nov26									3.25b	8.00b	10.25b	9.75b
Dec26										4.75b	7.00b	6.50b
Jan27											2.25b	1.75b
Feb27												0.50c
Mar27												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **201.05c** **Date:** **2026-02-23**

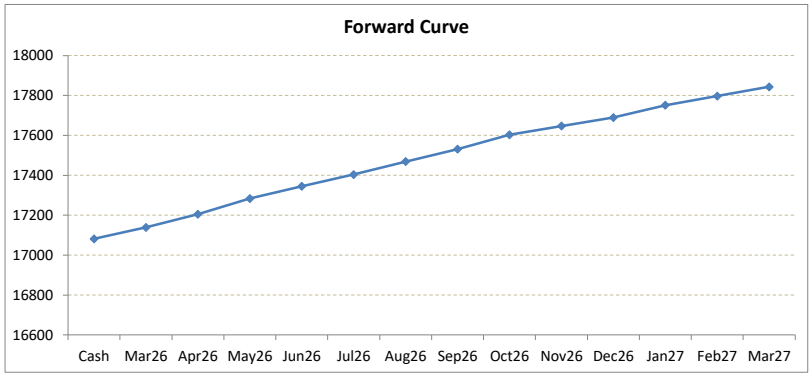
Cash	**17081.95**
3M	**17283.00**
Mar26	**17138.95**
Apr26	**17205.33**
May26	**17284.00**
Jun26	**17345.15**
Jul26	**17404.00**
Aug26	**17469.00**
Sep26	**17531.00**
Oct26	**17603.00**
Nov26	**17647.00**
Dec26	**17689.00**
Jan27	**17751.00**
Feb27	**17797.00**
Mar27	**17843.00**

	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27
Cash	57.00c	123.38c	202.05c	263.20c	322.05c	387.05c	449.05c	521.05c	565.05c	607.05c	669.05c	715.05c

	Mar26-3M	Apr26-3M	May26-3M	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27
3M	144.05c	77.67c	1.00b	62.15c	121.00c	186.00c	248.00c	320.00c	364.00c	406.00c	468.00c	514.00c

	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27
3rd wed	66.38c	78.67c	61.15c	58.85c	65.00c	62.00c	72.00c	44.00c	42.00c	62.00c	46.00c	46.00c

	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27
Mar26	66.38c	145.05c	206.20c	265.05c	330.05c	392.05c	464.05c	508.05c	550.05c	612.05c	658.05c	704.05c
Apr26		78.67c	139.82c	198.67c	263.67c	325.67c	397.67c	441.67c	483.67c	545.67c	591.67c	637.67c
May26			61.15c	120.00c	185.00c	247.00c	319.00c	363.00c	405.00c	467.00c	513.00c	559.00c
Jun26				58.85c	123.85c	185.85c	257.85c	301.85c	343.85c	405.85c	451.85c	497.85c
Jul26					65.00c	127.00c	199.00c	243.00c	285.00c	347.00c	393.00c	439.00c
Aug26						62.00c	134.00c	178.00c	220.00c	282.00c	328.00c	374.00c
Sep26							72.00c	116.00c	158.00c	220.00c	266.00c	312.00c
Oct26								44.00c	86.00c	148.00c	194.00c	240.00c
Nov26									42.00c	104.00c	150.00c	196.00c
Dec26										62.00c	108.00c	154.00c
Jan27											46.00c	92.00c
Feb27												46.00c
Mar27												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **31.25c** **Date:** **2026-02-23**

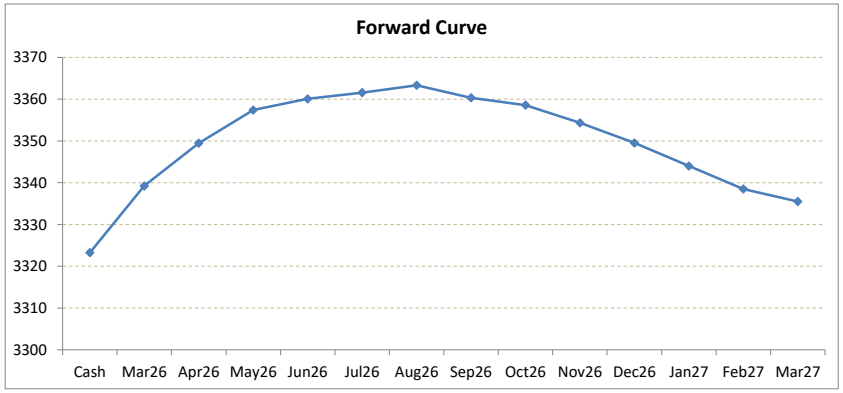
Cash	**3323.25**
3M	**3354.50**
Mar26	**3339.23**
Apr26	**3349.46**
May26	**3357.41**
Jun26	**3360.08**
Jul26	**3361.58**
Aug26	**3363.33**
Sep26	**3360.33**
Oct26	**3358.58**
Nov26	**3354.33**
Dec26	**3349.50**
Jan27	**3344.00**
Feb27	**3338.50**
Mar27	**3335.50**

	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27
Cash	15.98c	26.21c	34.16c	36.83c	38.33c	40.08c	37.08c	35.33c	31.08c	26.25c	20.75c	15.25c

	Mar26-3M	Apr26-3M	May26-3M	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27
3M	15.27c	5.04c	2.91b	5.58c	7.08c	8.83c	5.83c	4.08c	0.17b	5.00b	10.50b	16.00b

	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27
3rd wed	10.23c	7.95c	2.67c	1.50c	1.75c	3.00b	1.75b	4.25b	4.83b	5.50b	5.50b	3.00b

	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27
Mar26	10.23c	18.18c	20.85c	22.35c	24.10c	21.10c	19.35c	15.10c	10.27c	4.77c	0.73b	3.73b
Apr26		7.95c	10.62c	12.12c	13.87c	10.87c	9.12c	4.87c	0.04c	5.46b	10.96b	13.96b
May26			2.67c	4.17c	5.92c	2.92c	1.17c	3.08b	7.91b	13.41b	18.91b	21.91b
Jun26				1.50c	3.25c	0.25c	1.50b	5.75b	10.58b	16.08b	21.58b	24.58b
Jul26					1.75c	1.25b	3.00b	7.25b	12.08b	17.58b	23.08b	26.08b
Aug26						3.00b	4.75b	9.00b	13.83b	19.33b	24.83b	27.83b
Sep26							1.75b	6.00b	10.83b	16.33b	21.83b	24.83b
Oct26								4.25b	9.08b	14.58b	20.08b	23.08b
Nov26									4.83b	10.33b	15.83b	18.83b
Dec26										5.50b	11.00b	14.00b
Jan27											5.50b	8.50b
Feb27												3.00b



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **46.44c** **Date:** **2026-02-23**

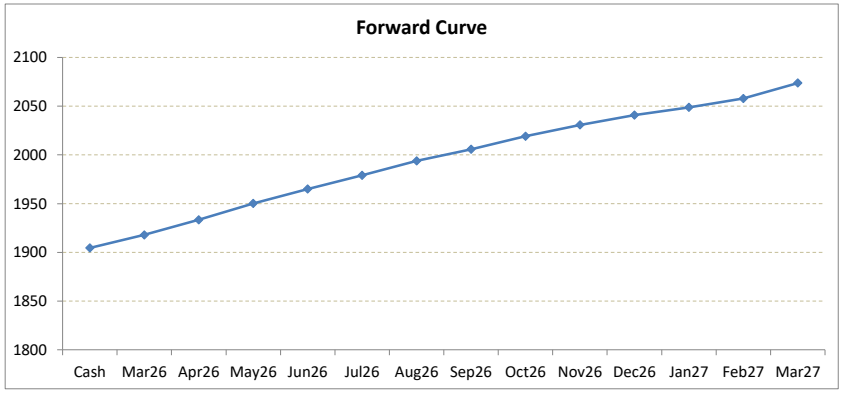
Cash	**1904.56**
3M	**1951.00**
Mar26	**1917.81**
Apr26	**1933.43**
May26	**1950.18**
Jun26	**1965.07**
Jul26	**1979.07**
Aug26	**1993.82**
Sep26	**2005.82**
Oct26	**2019.07**
Nov26	**2030.82**
Dec26	**2040.82**
Jan27	**2048.82**
Feb27	**2057.82**
Mar27	**2073.82**

	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27
Cash	13.25c	28.87c	45.62c	60.51c	74.51c	89.26c	101.26c	114.51c	126.26c	136.26c	144.26c	153.26c

	Mar26-3M	Apr26-3M	May26-3M	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27
3M	33.19c	17.57c	0.82c	14.07c	28.07c	42.82c	54.82c	68.07c	79.82c	89.82c	97.82c	106.82c

	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27
3rd wed	15.62c	16.75c	14.89c	14.00c	14.75c	12.00c	13.25c	11.75c	10.00c	8.00c	9.00c	16.00c

	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27
Mar26	15.62c	32.37c	47.26c	61.26c	76.01c	88.01c	101.26c	113.01c	123.01c	131.01c	140.01c	156.01c
Apr26		16.75c	31.64c	45.64c	60.39c	72.39c	85.64c	97.39c	107.39c	115.39c	124.39c	140.39c
May26			14.89c	28.89c	43.64c	55.64c	68.89c	80.64c	90.64c	98.64c	107.64c	123.64c
Jun26				14.00c	28.75c	40.75c	54.00c	65.75c	75.75c	83.75c	92.75c	108.75c
Jul26					14.75c	26.75c	40.00c	51.75c	61.75c	69.75c	78.75c	94.75c
Aug26						12.00c	25.25c	37.00c	47.00c	55.00c	64.00c	80.00c
Sep26							13.25c	25.00c	35.00c	43.00c	52.00c	68.00c
Oct26								11.75c	21.75c	29.75c	38.75c	54.75c
Nov26									10.00c	18.00c	27.00c	43.00c
Dec26										8.00c	17.00c	33.00c
Jan27											9.00c	25.00c
Feb27												16.00c
Mar27												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **43.00c** **Date:** **2026-02-23**

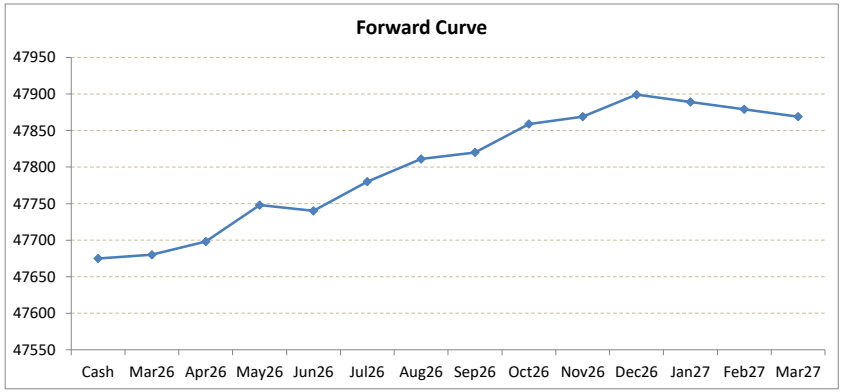
Cash	**47675.00**
3M	**47718.00**
Mar26	**47680.00**
Apr26	**47698.00**
May26	**47748.00**
Jun26	**47740.00**
Jul26	**47780.00**
Aug26	**47811.00**
Sep26	**47820.00**
Oct26	**47859.00**
Nov26	**47869.00**
Dec26	**47899.00**
Jan27	**47889.00**
Feb27	**47879.00**
Mar27	**47869.00**

	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27
Cash	5.00c	23.00c	73.00c	65.00c	105.00c	136.00c	145.00c	184.00c	194.00c	224.00c	214.00c	204.00c

	Mar26-3M	Apr26-3M	May26-3M	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27	3M-Feb27
3M	38.00c	20.00c	30.00b	22.00c	62.00c	93.00c	102.00c	141.00c	151.00c	181.00c	171.00c	161.00c

	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27
3rd wed	18.00c	50.00c	8.00b	40.00c	31.00c	9.00c	39.00c	10.00c	30.00c	10.00b	10.00b	10.00b

	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27
Mar26	18.00c	68.00c	60.00c	100.00c	131.00c	140.00c	179.00c	189.00c	219.00c	209.00c	199.00c	189.00c
Apr26		50.00c	42.00c	82.00c	113.00c	122.00c	161.00c	171.00c	201.00c	191.00c	181.00c	171.00c
May26			8.00b	32.00c	63.00c	72.00c	111.00c	121.00c	151.00c	141.00c	131.00c	121.00c
Jun26				40.00c	71.00c	80.00c	119.00c	129.00c	159.00c	149.00c	139.00c	129.00c
Jul26					31.00c	40.00c	79.00c	89.00c	119.00c	109.00c	99.00c	89.00c
Aug26						9.00c	48.00c	58.00c	88.00c	78.00c	68.00c	58.00c
Sep26							39.00c	49.00c	79.00c	69.00c	59.00c	49.00c
Oct26								10.00c	40.00c	30.00c	20.00c	10.00c
Nov26									30.00c	20.00c	10.00c	0.00b
Dec26										10.00b	20.00b	30.00b
Jan27											10.00b	20.00b
Feb27												10.00b
Mar27												



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** Source: Reuters

NH선물