2026. 2. 11 (수)

전기전자 1월 대만 IT 동향

수요의 다음 단계, 가격 상승으로 진입

전기전자/IT부품
Analyst 양승수
seungsoo.yang@meritz.co.kr

1월 대만 서버 ODM 업체들의 합산 매출은 12월에 사상 최고치를 경신한 데 따른 기저 효과로 월별 기준으로는 소폭 감소했으나, 절대적인 실적 수준은 여전히 견조한 흐름을 유지했다. 특히 NVIDIA의 NVL72 서버랙 출하량은 GB300 수요 확대 효과에 힘입어 처음으로 6,000대를 상회한 것으로 파악된다. 차세대 Vera Rubin 아키텍처는 기존 설계와의 연속성을 유지함으로써 제품 사이클 간 전환 과정에서의 마찰을 최소화할 것으로 예상된다. 이에 따라 NVL72 출하량은 2025년 29,000대에서 2026년 85,000대, 2027년 108,000대로 가파르게 증가할 전망이다.

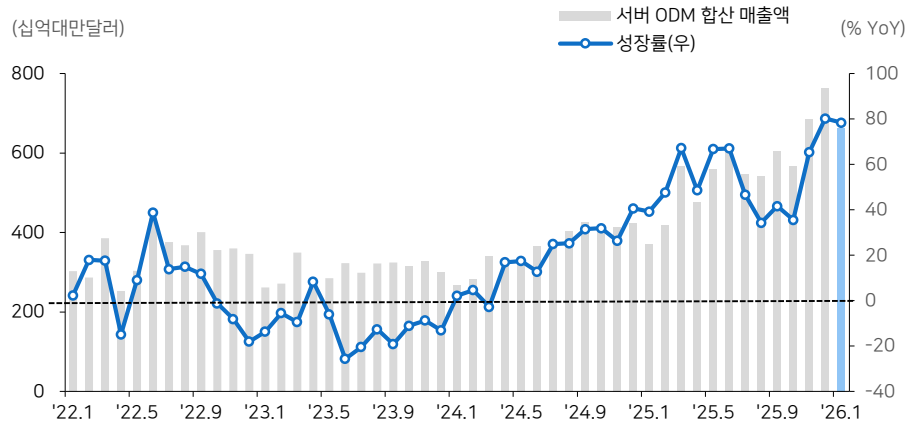
AI 및 HPC 수요가 구조적으로 확대되면서 ABF 기판 산업의 수급 구도가 빠르게 재편되고 있다. 실제로 대만 FC-BGA 업체들의 합산 매출은 원자재 가격 상승에 대한 가격 전가와 가동률 상승 효과가 맞물리며, 업사이클이었던 2022년 수준으로 회복했다. 특히 Kinsus는 월간 매출 기준 사상 최고치를 경신, 단순한 사이클 회복을 넘어 새로운 슈퍼사이클 진입 가능성을 시사하였다. 수요 측면에서는 AI Agent 확산에 따른 호출 빈도 증가와 운영·관리 비용 상승으로 AI 서버 내 CPU 채용 수가 확대가 기대되며, AI 서버뿐 아니라 CPU 영역까지 ABF 기판 수요의 구조적 증가가 예상된다. 반면 공급 측면에서는 핵심 소재 확보의 병목으로 인해, 기판 업체들이 설비 투자를 완료하더라도 신규 설비의 실제 가동까지는 6~12개월의 시차가 불가피할 전망이다. 이에 따라 수요 확대가 오히려 공급 가동을 지연시키는 '수요 주도형 공급 지연' 국면이 당분간 지속될 가능성이 높다고 판단된다.

가격 상승세가 지속되며 대만 주요 메모리 업체들 모두 사상 최고 월간 매출을 달성하였다. 대만 메모리 업체들 또한 일제히 공급 통제 기조에 동참하고 있으며, 이에 따라 글로벌 메모리 수급 불균형에 대한 시장의 우려는 한층 심화되고 있다. 상대적으로 저가 메모리 비중이 높은 대만 업체들을 대상으로도 안정적인 물량 확보를 위한 초과 주문과 장기공급계약(LTA)이 확대되고 있는 것으로 파악된다. 이로 인해 기존 설비는 물론 신규 증설 설비 물량까지 이미 2027년을 향해 상당 부분 선주문이 진행된 상황으로 판단된다.

수동 부품 업종 역시 1월부터 견조한 실적 흐름을 기록했으며, Yageo, Walsin, Kemet 등 주요 업체들이 사상 최고 매출을 달성했다. 현재 탄탈 콘덴서, 칩 저항, 페라이트 비드 등 MLCC를 제외한 핵심 수동소자 제품군은 이미 가격 인상 사이클에 진입했기 때문에, 수동부품 업체들의 실적 개선 흐름이 중장기적으로 지속될 것으로 예상된다. 또한 MLCC 역시 최근 일본의 Murata가 가격 인상 가능성을 시사한 만큼, 여타 수동부품과 유사한 판가 인상 국면 진입이 기대된다.

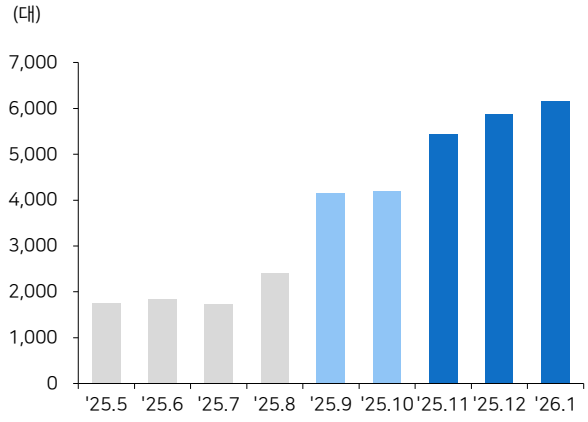
이 외 AI 서버 수요 확대와 컴퓨팅 성능 고도화에 대응한 PCB 레이어 수 증가가 관련 밸류체인의 업사이클을 더욱 공고히 하고 있으며, MLB, CCL, 동박·유리섬유·드릴비트 등 주요 밸류체인 모두 역대 최고 수준의 실적을 기록하였다.

그림1 대만 서버 ODM 합산 매출액 추이



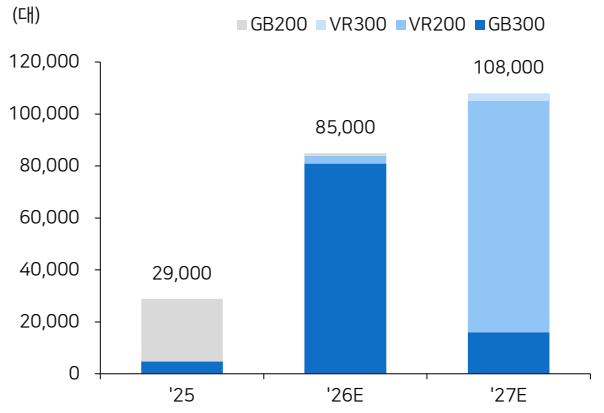
자료: Mops, 메리츠증권 리서치센터

그림2 GB Racks(NVL72) 출하량 추이



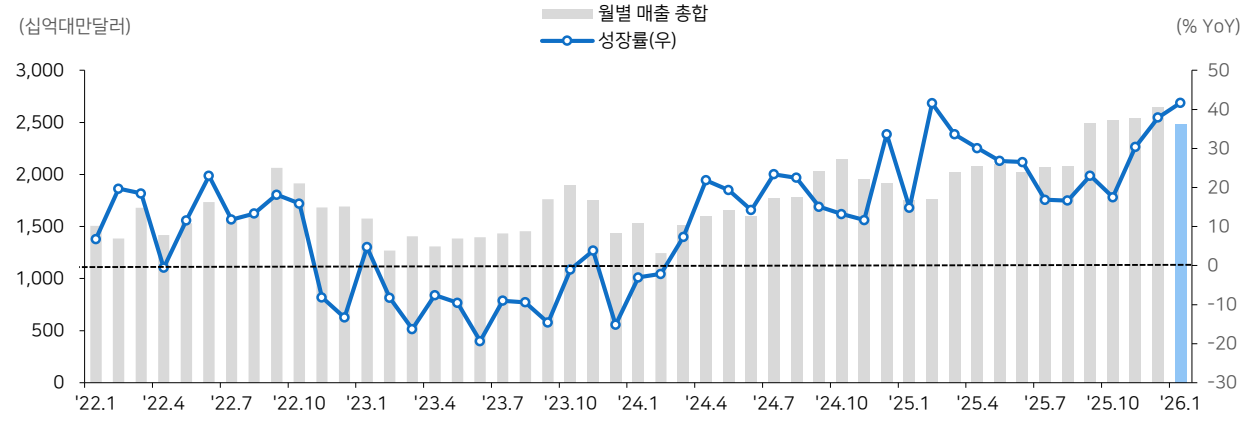
자료: 메리츠증권 리서치센터

그림3 NVL 서버랙 연간 출하량 추이 및 전망



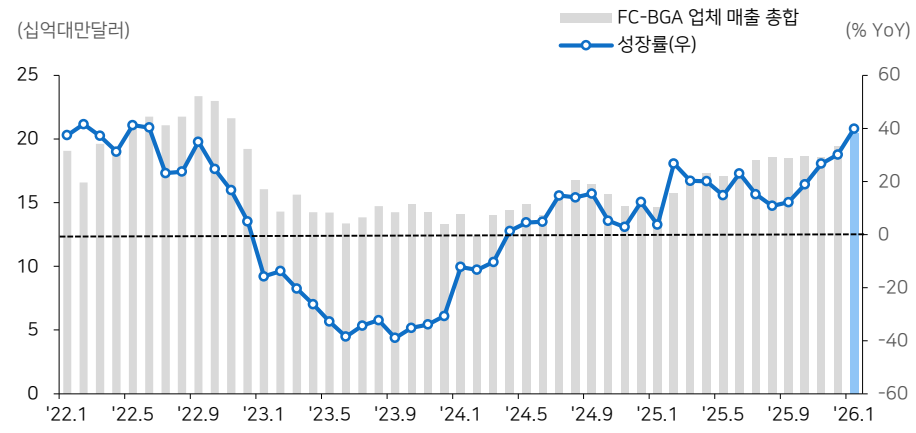
자료: 메리츠증권 리서치센터

그림4 대만 IT 월별 합산 매출액 추이



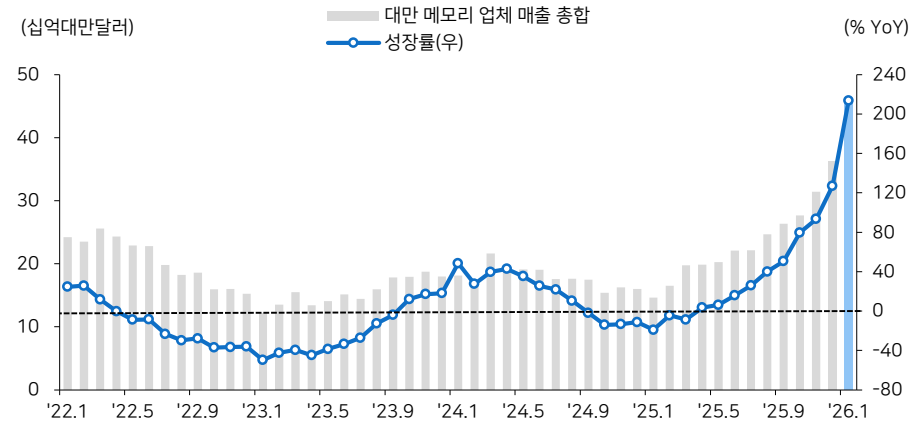
자료: 메리츠증권 리서치센터

그림5 대만 FC-BGA 업체 합산 매출액 추이



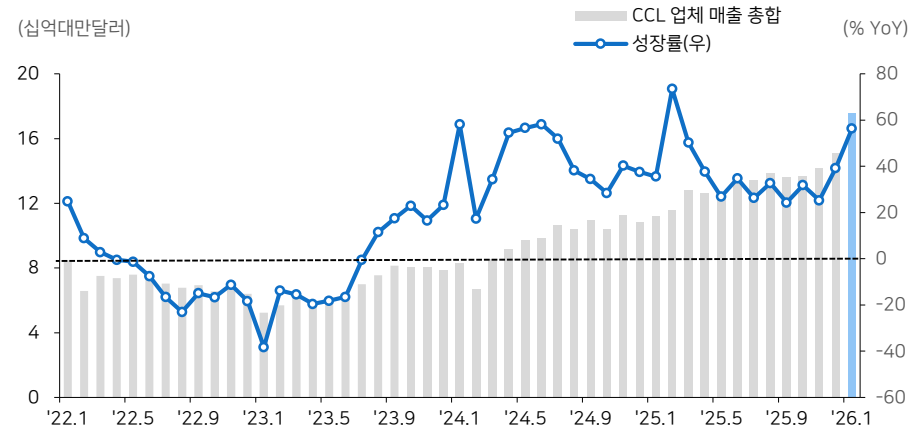
자료: 메리츠증권 리서치센터

그림6 대만 메모리 업체 합산 매출액 추이 (역대 최고 매출액 지속 갱신)



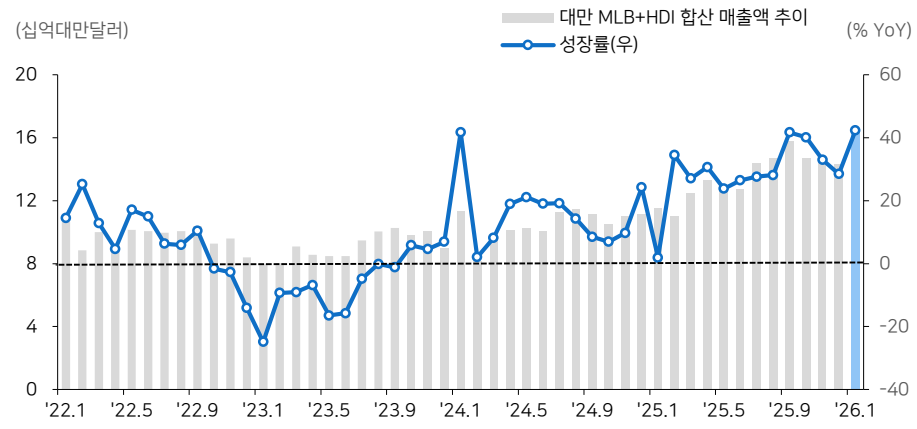
자료: Mops, 메리츠증권 리서치센터

그림7 대만 CCL (EMC, TUC, ITEQ) 합산 매출액 추이



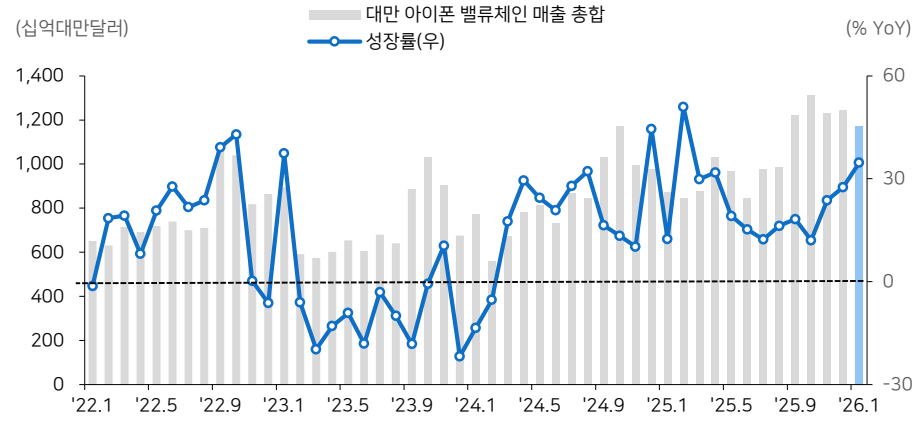
자료: Mops, 메리츠증권 리서치센터

그림8 대만 MLB+HDI (GCE, FTH, Dynamic, Tripod) 합산 매출액 추이



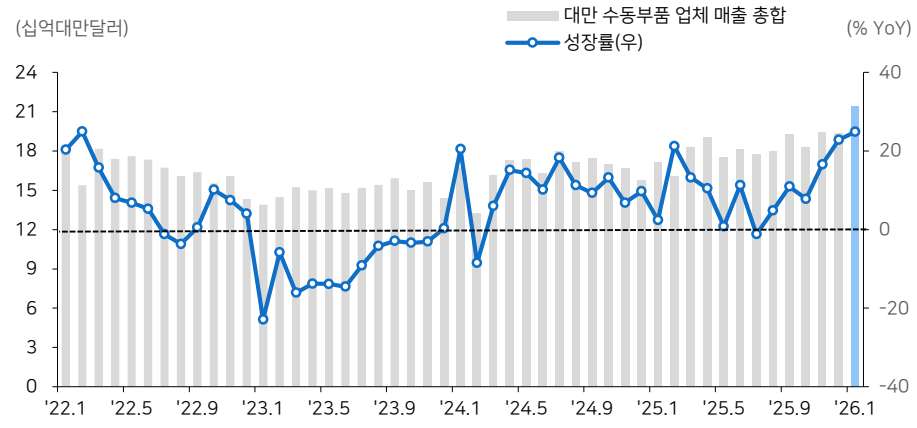
자료: Mops, 메리츠증권 리서치센터

그림9 대만 아이폰 밸류체인 합산 매출액 추이



자료: 메리츠증권 리서치센터

그림10 대만 MLCC 포함 수동부품 밸류체인 합산 매출액 추이

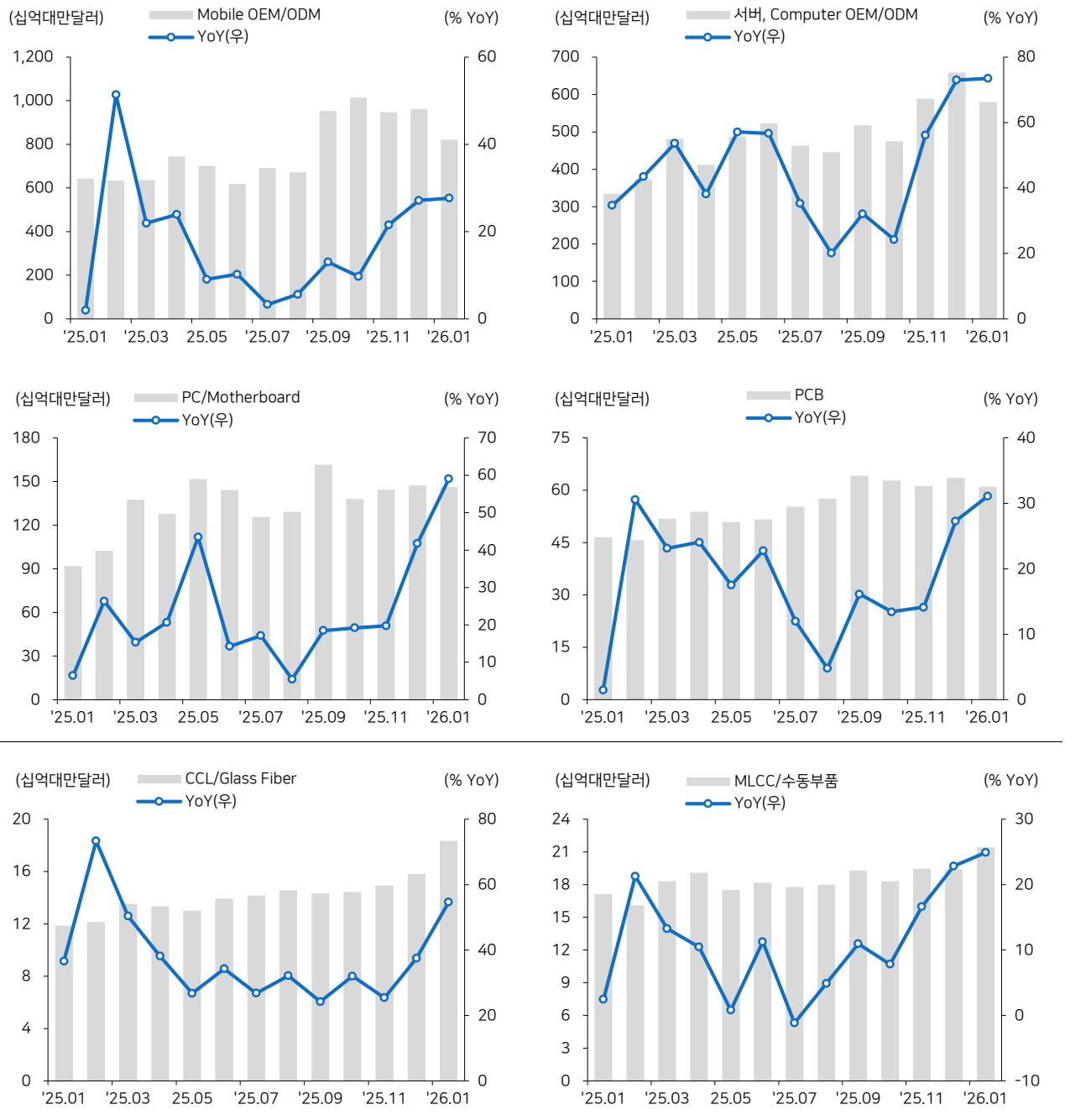


자료: 메리츠증권 리서치센터

그림11 **대만 월별 매출(1)**

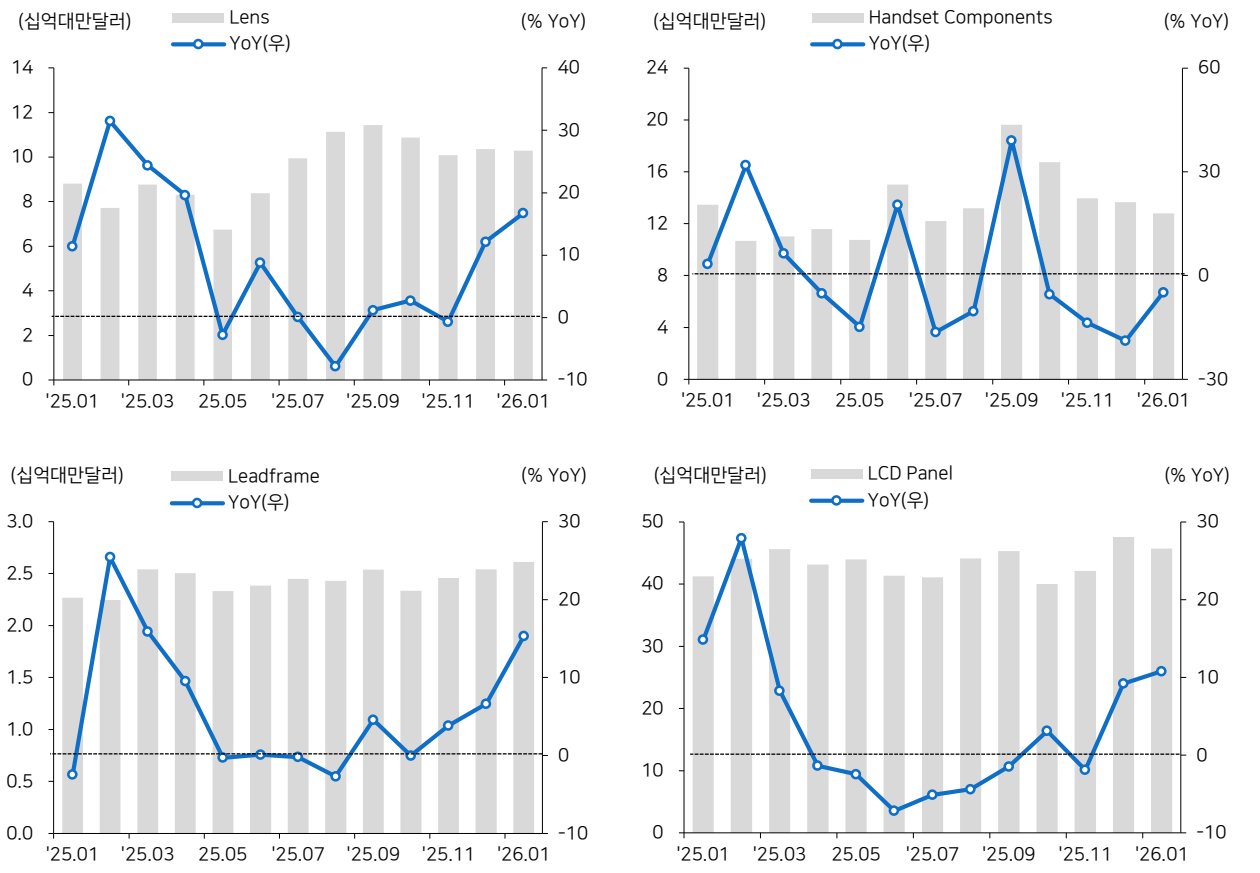
자료: 메리츠증권 리서치센터

그림12 **대만 월별 매출(2)**



자료: 메리츠증권 리서치센터

그림13 **대만 월별 매출(3)**



자료: 메리츠증권 리서치센터

표1 대만 월별 매출액

(십억대만달러)	25.01	25.02	25.03	25.04	25.05	25.06	25.07	25.08	25.09	25.10	25.11	25.12	26.01
파운드리	313.1	278.2	305.8	370.0	340.0	282.5	343.2	354.9	350.9	388.8	364.8	354.3	422.1
% MoM	5.4%	-11.1%	9.9%	21.0%	-8.1%	-16.9%	21.5%	3.4%	-1.1%	10.8%	-6.2%	-2.9%	19.1%
% YoY	33.3%	39.7%	43.3%	44.7%	36.5%	25.3%	23.5%	30.7%	29.6%	15.8%	23.2%	19.2%	34.8%
TSMC	293.3	260.0	286.0	349.6	320.5	263.7	323.2	335.8	331.0	367.5	343.6	335.0	401.3
% MoM	5.4%	-11.3%	10.0%	22.2%	-8.3%	-17.7%	22.5%	3.9%	-1.4%	11.0%	-6.5%	-2.5%	19.8%
% YoY	35.9%	43.1%	46.5%	48.1%	39.6%	26.9%	25.8%	33.8%	31.4%	16.9%	24.5%	20.4%	36.8%
UMC	19.8	18.2	19.9	20.5	19.5	18.8	20.0	19.2	19.9	21.3	21.2	19.3	20.9
% MoM	4.4%	-8.1%	9.2%	3.0%	-4.8%	-3.4%	6.5%	-4.4%	4.0%	6.9%	-0.3%	-9.2%	8.2%
% YoY	4.2%	4.3%	9.3%	3.6%	-0.2%	7.3%	-4.1%	-7.2%	5.2%	-0.4%	5.9%	1.7%	5.3%
후공정(OSAT)	58.5	53.9	63.7	62.5	59.7	60.4	62.7	68.3	72.4	72.5	71.0	71.2	72.6
% MoM	-6.6%	-7.9%	18.1%	-1.9%	-4.5%	1.2%	3.8%	8.9%	6.1%	0.0%	-2.0%	0.3%	1.9%
% YoY	1.4%	9.0%	12.8%	11.5%	2.9%	5.0%	0.9%	7.6%	10.7%	8.9%	13.1%	13.6%	24.0%
ASE	49.4	45.0	53.7	52.2	49.0	49.5	51.5	56.5	60.6	60.2	58.8	58.9	60.0
% MoM	-6.5%	-9.1%	19.5%	-2.9%	-6.1%	1.0%	4.1%	9.6%	7.3%	-0.5%	-2.3%	0.1%	1.9%
% YoY	4.3%	13.1%	17.7%	13.9%	3.2%	5.5%	-0.1%	6.7%	9.0%	6.7%	11.1%	11.3%	21.3%
PTI	5.1	5.0	5.5	5.7	6.1	6.3	6.4	6.9	6.7	7.0	7.1	7.3	7.2
% MoM	-9.4%	-1.7%	9.6%	4.8%	6.3%	3.0%	2.1%	7.6%	-2.6%	4.0%	2.4%	2.2%	-0.7%
% YoY	-17.2%	-15.3%	-14.0%	-12.0%	-7.3%	-4.1%	2.0%	8.7%	17.4%	20.2%	25.1%	30.5%	43.0%
KYEC	2.4	2.3	2.6	2.8	2.8	2.8	2.9	3.1	3.3	3.4	3.3	3.3	3.4
% MoM	-2.5%	-4.1%	15.7%	5.2%	-0.6%	1.8%	3.7%	6.3%	5.5%	4.5%	-3.7%	-1.2%	3.5%
% YoY	-15.0%	-9.0%	-8.7%	33.8%	24.7%	25.3%	24.5%	31.9%	39.6%	41.8%	34.9%	33.0%	41.3%
Chipbond	1.6	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.9	1.8	1.8	1.8	2.0
% MoM	-6.2%	1.7%	9.2%	-3.6%	2.9%	-0.6%	0.6%	0.6%	4.5%	-3.9%	-3.4%	1.3%	9.4%
% YoY	14.6%	26.5%	19.5%	9.3%	3.3%	0.7%	-4.7%	-1.9%	6.6%	-2.4%	2.8%	2.3%	19.3%
후공정 소모품	1.0	1.3	1.1	1.1	0.9	0.8	1.0	0.9	1.1	1.1	1.0	1.3	1.3
% MoM	15.8%	23.1%	-14.0%	-4.6%	-15.7%	-12.0%	31.9%	-10.7%	17.2%	0.2%	-5.8%	28.8%	1.6%
% YoY	74.5%	157.1%	72.0%	53.3%	53.5%	11.4%	16.2%	-0.2%	5.4%	5.1%	15.3%	45.5%	27.8%
Winway	0.7	0.9	0.7	0.7	0.5	0.4	0.6	0.5	0.7	0.7	0.6	0.9	0.9
% MoM	46.7%	35.8%	-20.4%	-8.9%	-25.7%	-22.9%	66.3%	-18.3%	30.2%	2.2%	-8.1%	48.4%	-4.5%
% YoY	81.7%	190.5%	83.7%	39.9%	37.2%	-12.4%	5.4%	-18.1%	-6.4%	5.0%	43.5%	103.8%	32.6%
CHPT	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5
% MoM	-15.5%	0.7%	1.3%	3.5%	0.7%	1.2%	0.2%	0.9%	1.1%	-2.8%	-1.9%	-2.0%	16.2%
% YoY	63.1%	102.2%	53.8%	81.5%	79.2%	48.5%	37.8%	37.0%	31.8%	5.3%	-11.9%	-13.3%	19.3%
메모리	14.7	16.5	19.8	19.9	20.3	22.1	22.1	24.7	26.3	27.7	31.4	36.3	46.0
% MoM	-8.3%	12.5%	19.8%	0.5%	2.2%	8.8%	0.3%	11.5%	6.7%	5.1%	13.5%	15.6%	26.6%
% YoY	-19.1%	-4.4%	-8.7%	3.5%	6.3%	15.8%	25.9%	40.0%	50.5%	79.7%	93.5%	127.1%	213.5%
Nanya	2.2	2.3	2.8	3.1	3.3	4.1	5.4	6.8	6.7	7.9	10.2	12.0	15.3
% MoM	-1.9%	5.1%	21.1%	13.3%	6.9%	22.2%	31.4%	26.3%	-1.5%	18.7%	28.6%	18.2%	27.4%
% YoY	-29.3%	-25.5%	-18.8%	-2.7%	-0.5%	21.1%	95.0%	141.3%	157.8%	262.4%	364.9%	444.9%	607.7%
Winbond	6.1	6.4	7.6	6.8	7.1	7.1	6.8	7.0	7.9	8.3	8.6	9.8	11.8
% MoM	-4.8%	4.7%	19.2%	-10.0%	4.0%	0.2%	-3.8%	2.6%	12.9%	4.2%	4.5%	13.2%	20.6%
% YoY	-5.3%	2.4%	0.8%	-2.3%	-0.4%	-3.7%	-3.5%	0.2%	9.5%	35.4%	38.7%	53.3%	94.2%
ADATA	2.8	3.3	3.7	3.9	4.2	4.7	4.3	5.0	5.2	4.5	5.6	5.8	8.4
% MoM	-2.5%	18.8%	12.0%	4.6%	6.4%	12.7%	-9.3%	16.9%	5.2%	-14.9%	25.4%	3.8%	44.8%
% YoY	-21.1%	0.1%	-5.8%	1.8%	29.2%	59.0%	39.5%	64.5%	61.2%	30.9%	60.2%	101.2%	198.9%
Phison	3.6	4.5	5.7	6.0	5.7	6.2	5.7	5.9	6.5	7.1	7.0	8.7	10.5
% MoM	-20.1%	25.3%	25.9%	5.4%	-5.2%	8.9%	-8.2%	4.3%	9.8%	8.4%	-0.6%	24.1%	20.0%
% YoY	-29.0%	-2.9%	-15.9%	16.4%	5.8%	15.6%	20.9%	23.5%	47.0%	90.1%	62.0%	92.7%	189.2%

자료: Mops, 메리츠증권 리서치센터

표2 대만 월별 매출액 (2)

(십억대만달러)	25.01	25.02	25.03	25.04	25.05	25.06	25.07	25.08	25.09	25.10	25.11	25.12	26.01
팹리스	71.5	66.8	77.2	69.3	64.1	75.1	61.1	62.4	72.6	69.0	63.4	66.9	68.2
% MoM	21.4%	-6.6%	15.6%	-10.2%	-7.6%	17.2%	-18.6%	2.3%	16.3%	-5.1%	-8.1%	5.6%	1.9%
% YoY	15.4%	24.9%	13.4%	14.7%	5.1%	21.5%	-6.9%	1.7%	14.5%	0.6%	2.0%	13.6%	-4.6%
Mediatek	51.1	46.2	56.0	48.8	45.2	56.4	43.2	44.5	54.3	52.0	46.9	51.3	47.0
% MoM	22.7%	-9.7%	21.3%	-12.9%	-7.3%	24.9%	-23.4%	3.1%	22.0%	-4.2%	-9.9%	9.3%	-8.4%
% YoY	14.9%	20.0%	10.9%	16.0%	7.2%	31.0%	-5.2%	7.3%	21.6%	1.8%	3.7%	23.0%	-8.1%
Novatek	8.5	9.3	9.4	9.1	8.6	8.4	8.1	8.2	8.3	7.9	7.6	7.3	7.6
% MoM	-0.5%	9.3%	1.1%	-2.7%	-5.6%	-2.1%	-3.6%	0.7%	1.3%	-4.8%	-3.3%	-3.9%	4.1%
% YoY	-2.7%	29.9%	9.3%	9.5%	2.0%	-0.4%	-12.4%	-15.5%	-7.2%	-7.6%	-7.2%	-14.2%	-10.2%
Realtek	11.9	11.3	11.8	11.4	10.3	10.2	9.7	9.7	10.0	9.1	8.9	8.3	13.6
% MoM	36.8%	-4.6%	4.5%	-3.4%	-10.1%	-0.7%	-4.7%	0.0%	3.2%	-9.7%	-2.0%	-6.2%	62.9%
% YoY	35.5%	44.7%	30.9%	13.5%	-1.0%	-0.2%	-9.2%	-4.8%	2.1%	1.3%	1.8%	-3.9%	14.4%
서버부품	38.2	47.1	87.4	64.5	71.9	86.6	85.3	96.7	87.1	92.0	97.7	105.2	84.1
% MoM	-12.2%	23.3%	85.4%	-26.2%	11.4%	20.4%	-1.5%	13.4%	-9.9%	5.6%	6.2%	7.6%	-20.0%
% YoY	99.5%	91.4%	225.2%	188.2%	185.3%	177.0%	168.9%	194.3%	147.4%	155.1%	156.2%	141.7%	120.2%
Wiwynn	37.5	46.5	86.6	63.8	71.1	85.8	84.5	96.0	86.3	91.3	96.9	104.3	83.2
% MoM	-12.3%	24.0%	86.2%	-26.4%	11.5%	20.6%	-1.5%	13.5%	-10.1%	5.7%	6.2%	7.6%	-20.2%
% YoY	99.6%	91.2%	226.7%	190.5%	187.3%	179.0%	171.6%	198.1%	150.2%	157.9%	158.6%	143.9%	121.9%
Aspeed	0.7	0.6	0.8	0.7	0.8	0.8	0.8	0.7	0.8	0.7	0.8	0.9	0.9
% MoM	-4.9%	-13.1%	23.9%	-6.7%	7.9%	3.0%	-1.4%	-3.5%	9.4%	-10.3%	15.0%	3.8%	3.2%
% YoY	93.4%	108.6%	110.3%	69.4%	74.5%	55.0%	28.3%	9.9%	15.0%	6.5%	23.4%	18.4%	28.5%
LCD Panel	41.2	44.1	45.6	43.1	44.0	41.4	41.1	44.1	45.3	40.0	42.1	47.6	45.7
% MoM	-5.3%	6.8%	3.5%	-5.4%	1.9%	-5.9%	-0.7%	7.3%	2.7%	-11.7%	5.2%	13.0%	-3.9%
% YoY	14.8%	27.9%	8.3%	-1.4%	-2.5%	-7.2%	-5.1%	-4.4%	-1.5%	3.1%	-1.9%	9.2%	10.8%
AUO	21.6	24.6	25.9	23.1	24.2	21.9	20.9	24.5	24.4	20.9	24.0	25.2	22.5
% MoM	-12.0%	13.7%	5.1%	-10.5%	4.5%	-9.3%	-4.6%	17.3%	-0.4%	-14.4%	14.9%	4.8%	-10.7%
% YoY	17.4%	24.1%	21.9%	-2.6%	-4.6%	-13.1%	-15.9%	-9.2%	-5.5%	0.2%	3.4%	2.4%	4.0%
Innolux	18.7	18.5	18.8	19.0	18.7	18.5	19.3	18.7	19.9	18.2	17.1	21.4	22.1
% MoM	3.8%	-0.8%	1.4%	1.2%	-1.4%	-1.1%	4.1%	-3.0%	6.3%	-8.3%	-5.9%	25.2%	3.3%
% YoY	13.1%	33.4%	-6.8%	-1.3%	-0.7%	-1.2%	9.1%	1.1%	3.9%	7.8%	-9.0%	19.2%	18.6%
Hannstar	0.9	1.0	1.0	1.0	1.1	0.9	0.9	0.9	1.0	0.9	0.9	0.9	1.1
% MoM	-3.8%	1.3%	4.9%	0.4%	6.2%	-13.2%	-2.9%	-3.9%	15.4%	-11.1%	6.6%	-0.7%	12.3%
% YoY	-3.6%	26.3%	24.9%	41.1%	22.4%	56.9%	15.7%	38.4%	1.4%	-13.9%	10.7%	-4.1%	11.9%
PC/Motherboard	91.9	102.5	137.6	127.7	151.7	144.1	125.8	129.3	161.6	138.1	144.4	147.4	146.2
% MoM	-11.6%	11.6%	34.2%	-7.2%	18.8%	-5.0%	-12.7%	2.8%	25.0%	-14.6%	4.6%	2.1%	-0.8%
% YoY	6.4%	26.4%	15.3%	20.7%	43.5%	14.3%	17.1%	5.5%	18.5%	19.2%	19.8%	41.8%	59.1%
Acer	15.1	17.1	29.3	18.6	19.2	28.7	22.1	21.8	29.5	21.2	24.6	28.5	21.1
% MoM	-38.6%	13.3%	71.5%	-36.5%	3.1%	49.7%	-23.1%	-1.2%	35.4%	-28.1%	15.9%	16.0%	-26.1%
% YoY	-1.0%	5.9%	6.5%	4.2%	-9.3%	1.7%	-5.9%	-4.5%	12.2%	12.8%	8.1%	16.2%	39.8%
Asustek	37.7	45.6	64.3	56.2	63.2	68.6	54.9	62.8	82.6	66.3	66.9	69.7	67.9
% MoM	-20.4%	20.9%	40.9%	-12.6%	12.4%	8.5%	-20.0%	14.5%	31.5%	-19.7%	0.8%	4.2%	-2.5%
% YoY	2.9%	29.3%	29.3%	35.1%	41.0%	17.4%	15.9%	9.9%	33.1%	32.8%	20.6%	47.0%	80.0%
MSI	16.7	16.6	20.3	21.0	20.7	19.6	19.3	18.8	19.6	20.6	20.1	16.9	22.3
% MoM	32.2%	-0.2%	21.9%	3.8%	-1.6%	-5.6%	-1.1%	-2.6%	3.8%	5.5%	-2.5%	-16.2%	32.1%
% YoY	1.6%	12.2%	23.4%	28.3%	33.2%	33.0%	22.0%	14.7%	-1.3%	2.8%	6.9%	33.9%	33.7%
Gigabyte	21.1	22.3	22.3	30.1	46.7	25.4	27.7	23.9	28.0	28.3	30.7	30.3	33.1
% MoM	19.9%	5.9%	0.0%	34.8%	55.3%	-45.5%	8.8%	-13.7%	17.2%	1.2%	8.5%	-1.4%	9.3%
% YoY	24.6%	59.8%	-8.0%	5.5%	107.9%	11.0%	45.5%	-3.0%	4.7%	9.9%	38.2%	72.2%	57.0%
ECS	1.3	0.9	1.4	1.7	1.9	1.8	1.8	1.9	1.9	1.6	2.1	1.9	1.8
% MoM	-26.2%	-34.2%	61.3%	22.7%	9.7%	-3.5%	-0.4%	6.7%	0.2%	-19.1%	32.7%	-6.0%	-9.6%
% YoY	16.4%	-7.4%	-1.4%	22.3%	6.9%	-2.6%	4.4%	23.0%	31.6%	25.8%	58.2%	9.4%	34.0%

자료: Mops, 메리츠증권 리서치센터

표3 대만 월별 매출액 (3)

(십억대만달러)	25.01	25.02	25.03	25.04	25.05	25.06	25.07	25.08	25.09	25.10	25.11	25.12	26.01
Mobile ODM	644.0	633.9	636.8	744.2	701.4	619.0	691.0	672.4	952.0	1,013.5	946.1	962.8	822.2
% MoM	-15.0%	-1.6%	0.5%	16.9%	-5.8%	-11.8%	11.6%	-2.7%	41.6%	6.5%	-6.7%	1.8%	-14.6%
% YoY	2.0%	51.4%	21.9%	23.9%	9.0%	10.2%	3.3%	5.6%	13.0%	9.7%	21.6%	27.1%	27.7%
Hon Hai	538.7	551.4	552.1	641.4	615.7	540.2	613.9	606.5	837.1	895.7	844.3	862.9	730.0
% MoM	-17.7%	2.4%	0.1%	16.2%	-4.0%	-12.3%	13.6%	-1.2%	38.0%	7.0%	-5.7%	2.2%	-15.4%
% YoY	3.2%	56.4%	23.4%	25.5%	11.9%	10.1%	7.3%	10.6%	14.2%	11.3%	25.5%	31.8%	35.5%
Pegatron	105.3	82.5	84.6	102.9	85.7	78.8	77.1	65.8	114.9	117.8	101.8	99.9	92.2
% MoM	2.8%	-21.7%	2.6%	21.6%	-16.7%	-8.1%	-2.1%	-14.6%	74.5%	2.5%	-13.6%	-1.9%	-7.7%
% YoY	-3.7%	24.4%	13.2%	14.7%	-8.0%	11.1%	-20.1%	-25.5%	5.2%	-0.8%	-3.7%	-2.5%	-12.5%
서버/Computer ODM	334.5	372.5	481.3	412.1	487.5	522.8	463.1	445.6	517.8	474.9	588.7	658.1	580.4
% MoM	-12.1%	11.4%	29.2%	-14.4%	18.3%	7.3%	-11.4%	-3.8%	16.2%	-8.3%	24.0%	11.8%	-11.8%
% YoY	34.7%	43.5%	53.6%	38.2%	57.1%	56.7%	35.2%	20.1%	32.1%	24.2%	56.1%	73.0%	73.5%
Quanta	142.6	150.6	192.5	154.0	160.2	189.9	158.3	152.8	184.1	173.2	192.9	272.5	230.8
% MoM	3.0%	5.6%	27.9%	-20.0%	4.0%	18.5%	-16.6%	-3.5%	20.5%	-5.9%	11.4%	41.2%	-15.3%
% YoY	95.5%	78.6%	89.3%	58.2%	58.2%	70.6%	27.4%	5.3%	18.7%	27.4%	36.5%	96.9%	61.9%
Compal	55.3	67.5	76.2	62.3	57.6	60.5	58.6	58.8	69.7	61.9	63.0	66.0	59.4
% MoM	-13.6%	22.1%	12.9%	-18.3%	-7.5%	5.0%	-3.2%	0.4%	18.6%	-11.2%	1.7%	4.8%	-10.0%
% YoY	-13.6%	17.4%	-2.3%	-19.4%	-25.4%	-26.8%	-23.4%	-30.1%	-16.8%	-27.5%	-21.0%	3.0%	7.3%
Wistron Corp	90.8	102.7	153.0	133.7	208.4	209.2	191.7	172.6	203.4	185.1	280.6	255.3	228.4
% MoM	-14.1%	13.1%	48.9%	-12.6%	55.9%	0.4%	-8.3%	-10.0%	17.8%	-9.0%	51.6%	-9.0%	-10.5%
% YoY	34.9%	26.7%	82.5%	84.1%	162.1%	135.6%	122.4%	92.2%	109.9%	92.2%	194.6%	141.6%	151.5%
Inventec	45.8	51.7	59.5	62.1	61.2	63.3	54.4	61.3	60.6	54.8	52.2	64.4	61.8
% MoM	-36.6%	12.7%	15.2%	4.3%	-1.4%	3.4%	-14.0%	12.6%	-1.2%	-9.6%	-4.8%	23.4%	-3.9%
% YoY	3.9%	41.0%	19.7%	21.6%	17.3%	24.2%	-2.0%	17.8%	7.7%	-15.3%	-14.3%	-11.0%	34.8%
MLCC/수동부품	17.1	16.1	18.3	19.1	17.5	18.2	17.8	18.0	19.3	18.3	19.4	19.4	21.4
% MoM	8.5%	-6.1%	13.8%	4.2%	-8.2%	3.7%	-2.1%	1.3%	7.3%	-5.1%	6.1%	-0.2%	10.4%
% YoY	2.5%	21.3%	13.3%	10.4%	0.8%	11.3%	-1.2%	4.9%	10.9%	7.8%	16.6%	22.8%	24.9%
Yageo	10.2	9.8	11.1	11.5	10.2	11.1	10.6	10.8	11.7	11.4	12.3	12.4	13.0
% MoM	7.7%	-4.8%	13.8%	3.6%	-11.2%	8.3%	-3.7%	1.1%	8.6%	-2.8%	8.0%	0.7%	5.5%
% YoY	2.3%	15.3%	10.8%	7.5%	-4.7%	10.5%	-3.3%	4.3%	12.2%	8.5%	22.4%	29.7%	27.1%
Walsin Technology	2.9	2.8	3.1	3.2	3.2	3.1	3.1	3.1	3.2	2.8	3.0	2.9	3.5
% MoM	7.8%	-4.1%	10.3%	4.3%	-0.5%	-0.9%	-0.5%	0.3%	1.2%	-10.4%	7.1%	-5.6%	21.2%
% YoY	-2.7%	18.2%	8.2%	6.2%	5.6%	10.4%	0.1%	2.0%	-0.2%	2.6%	6.2%	7.1%	20.4%
Holy Stone	1.1	1.0	1.3	1.2	1.1	1.0	1.1	1.1	1.2	1.1	1.1	1.1	1.3
% MoM	4.9%	-2.6%	23.6%	-8.5%	-9.7%	-2.9%	5.9%	-1.3%	14.9%	-13.5%	3.2%	2.5%	15.3%
% YoY	-7.1%	39.3%	24.1%	7.5%	-2.8%	-1.7%	-9.3%	-1.4%	12.1%	-0.6%	1.2%	11.3%	22.3%
Kaimei	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.5	0.5	0.5
% MoM	-1.4%	-9.8%	24.8%	10.3%	-8.3%	-5.8%	-1.8%	5.5%	7.2%	-20.6%	14.1%	2.9%	13.7%
% YoY	0.9%	21.4%	13.5%	8.6%	-0.5%	-3.0%	-0.7%	4.8%	7.5%	-1.1%	8.8%	9.4%	26.1%
Thnking Electronic	0.7	0.5	0.7	0.7	0.7	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.8
% MoM	-14.7%	-20.7%	37.7%	0.7%	-7.4%	-0.7%	-0.6%	-5.5%	14.3%	-3.8%	-3.2%	12.0%	8.3%
% YoY	14.5%	22.9%	27.4%	11.0%	3.4%	1.9%	-0.1%	-4.2%	7.0%	11.7%	2.3%	-3.5%	22.4%
Ample Electronic	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% MoM	8.4%	13.1%	0.8%	-2.4%	0.8%	6.8%	0.1%	5.3%	8.2%	9.6%	2.8%	0.6%	7.1%
% YoY	40.8%	88.6%	42.7%	31.7%	0.8%	24.7%	20.0%	17.6%	1.7%	12.1%	36.4%	68.1%	66.1%
APAQ	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4
% MoM	-16.9%	-11.1%	34.8%	4.5%	7.6%	-4.9%	-0.1%	1.9%	5.7%	0.7%	0.9%	9.8%	-6.3%
% YoY	3.2%	42.8%	37.9%	36.5%	45.8%	35.0%	29.8%	24.8%	24.1%	22.8%	17.3%	28.0%	44.3%
Nichidenbo	1.4	1.2	1.2	1.4	1.4	1.3	1.3	1.4	1.4	1.4	1.3	1.2	1.6
% MoM	58.9%	-14.8%	-3.9%	23.6%	-5.6%	-6.5%	-1.0%	9.9%	2.2%	-3.6%	-5.7%	-8.7%	37.2%
% YoY	17.5%	69.6%	25.1%	51.6%	35.8%	42.7%	13.7%	22.8%	32.8%	18.7%	15.4%	30.9%	13.1%

자료: Mops, 메리츠증권 리서치센터

표4 대만 월별 매출액 (4)

(십억대만달러)	25.01	25.02	25.03	25.04	25.05	25.06	25.07	25.08	25.09	25.10	25.11	25.12	26.01
PCB (ABF + MLB)	46.6	45.7	51.9	53.9	50.9	51.7	55.3	57.7	64.2	62.8	61.2	63.6	61.1
% MoM	-6.7%	-1.9%	13.5%	3.8%	-5.5%	1.5%	7.1%	4.2%	11.3%	-2.2%	-2.6%	3.9%	-3.9%
% YoY	1.5%	30.6%	23.1%	24.1%	17.5%	22.8%	12.0%	4.8%	16.1%	13.4%	14.1%	27.3%	31.1%
Unimicron	9.5	10.0	10.6	10.9	10.6	10.9	11.3	11.4	11.3	11.3	11.5	11.8	12.8
% MoM	1.9%	5.2%	6.3%	2.9%	-2.7%	2.9%	3.5%	0.4%	-0.3%	0.0%	1.9%	2.4%	8.0%
% YoY	2.9%	20.6%	19.2%	16.6%	10.1%	23.2%	12.5%	4.9%	4.5%	8.1%	20.4%	26.9%	34.5%
Nanya PCB	2.6	2.8	3.1	3.2	3.3	3.1	3.6	3.8	3.5	3.7	3.5	3.9	3.7
% MoM	-4.1%	9.3%	10.0%	3.4%	2.4%	-4.5%	16.0%	5.2%	-7.0%	4.7%	-4.6%	11.0%	-5.2%
% YoY	0.2%	49.8%	15.7%	19.3%	21.1%	13.7%	15.8%	22.9%	19.2%	41.7%	37.1%	46.6%	45.0%
Kinsus	2.6	2.9	3.2	3.2	3.2	3.2	3.3	3.4	3.6	3.6	3.5	3.7	4.0
% MoM	-13.2%	14.0%	8.1%	2.0%	-1.7%	1.1%	4.8%	2.2%	4.8%	0.4%	-2.2%	4.8%	7.4%
% YoY	10.5%	30.2%	28.9%	34.5%	25.7%	33.0%	24.4%	19.7%	35.5%	39.8%	39.7%	25.2%	54.9%
Tripod	5.9	5.3	5.9	6.4	5.9	5.6	6.3	6.2	6.9	6.2	6.4	6.4	7.7
% MoM	4.6%	-9.9%	10.4%	8.1%	-7.2%	-4.5%	11.3%	-1.5%	12.3%	-10.0%	2.2%	-0.4%	22.0%
% YoY	-4.1%	32.6%	15.4%	16.8%	15.8%	7.3%	6.8%	4.0%	18.4%	11.4%	10.3%	12.3%	31.0%
Compeq	5.3	5.2	6.2	6.5	6.0	5.7	6.0	6.6	7.5	7.0	6.7	7.2	7.4
% MoM	-17.4%	-1.5%	20.1%	4.1%	-8.0%	-4.4%	4.9%	9.4%	14.2%	-6.0%	-4.2%	7.1%	2.4%
% YoY	-8.7%	20.6%	14.4%	11.0%	4.9%	7.4%	-10.8%	-6.3%	15.9%	6.0%	-0.8%	13.1%	40.2%
First Hi Tech	0.4	0.5	0.6	0.8	0.6	0.9	1.0	1.1	1.1	1.1	1.0	0.8	0.8
% MoM	-1.8%	43.6%	13.2%	32.2%	-16.1%	42.9%	11.3%	4.7%	4.7%	0.1%	-9.1%	-24.8%	6.6%
% YoY	16.3%	67.3%	82.5%	122.3%	89.9%	169.0%	188.4%	199.5%	208.7%	170.9%	133.5%	111.5%	129.5%
Dynamic Holdings	1.7	1.3	1.5	1.6	1.5	1.6	1.5	1.6	1.7	1.7	1.8	2.0	1.9
% MoM	10.5%	-23.0%	15.3%	3.7%	-5.5%	5.8%	-5.2%	7.0%	9.5%	-2.1%	5.9%	8.7%	-5.5%
% YoY	17.3%	5.8%	3.3%	9.3%	1.6%	19.0%	-3.1%	-1.5%	9.9%	21.5%	11.6%	27.2%	8.8%
GBM	1.7	1.6	1.9	3.2	3.4	3.1	3.3	3.2	3.1	3.0	3.0	3.3	3.2
% MoM	-2.1%	-4.1%	17.8%	66.9%	7.4%	-7.6%	5.4%	-4.2%	-1.2%	-3.3%	1.0%	7.0%	-1.1%
% YoY	-12.5%	8.6%	8.7%	66.3%	81.8%	62.3%	59.9%	62.2%	65.2%	86.5%	84.1%	90.7%	92.8%
GCE	3.6	3.9	4.5	4.6	4.7	4.6	5.6	5.9	6.0	5.6	5.5	5.2	6.0
% MoM	-0.4%	8.2%	17.3%	1.7%	1.8%	-1.1%	21.9%	4.3%	1.8%	-6.1%	-3.1%	-3.8%	14.7%
% YoY	4.9%	47.3%	53.1%	56.1%	39.0%	46.1%	59.7%	64.8%	79.8%	83.6%	71.5%	46.3%	68.5%
Zhen Ding	13.5	12.2	14.4	13.6	11.8	12.8	13.4	14.7	19.4	19.4	18.1	19.3	13.6
% MoM	-14.5%	-9.4%	18.1%	-5.7%	-13.2%	8.8%	4.1%	9.7%	32.2%	0.3%	-6.7%	6.6%	-29.8%
% YoY	5.4%	41.2%	29.9%	22.9%	10.8%	19.7%	-0.8%	-17.8%	0.1%	-7.3%	-6.8%	22.7%	0.7%
CCL/Glass Fiber	11.9	12.1	13.5	13.3	13.0	13.9	14.1	14.6	14.3	14.4	14.9	15.8	18.3
% MoM	3.1%	2.4%	11.4%	-1.5%	-2.3%	7.0%	1.6%	2.9%	-1.5%	0.8%	3.3%	6.0%	15.9%
% YoY	36.6%	73.3%	50.3%	38.1%	26.7%	34.3%	26.8%	32.1%	24.2%	32.0%	25.4%	37.4%	54.6%
EMC	7.0	7.0	7.7	7.2	7.3	8.0	8.4	8.8	8.0	8.1	8.1	8.7	10.9
% MoM	9.0%	0.6%	9.1%	-6.2%	1.2%	10.4%	4.2%	4.7%	-8.6%	0.8%	0.7%	7.1%	24.8%
% YoY	55.8%	86.8%	64.8%	42.1%	41.5%	53.2%	44.8%	52.7%	34.8%	38.8%	28.3%	35.8%	55.5%
TUC	2.0	2.2	2.2	2.4	2.1	2.4	2.7	2.5	2.9	2.9	3.0	3.3	3.5
% MoM	0.1%	6.5%	1.9%	7.4%	-9.4%	11.1%	12.4%	-4.6%	12.1%	0.1%	6.0%	7.5%	8.7%
% YoY	35.0%	81.6%	25.3%	29.3%	10.1%	22.2%	24.6%	15.0%	25.6%	40.6%	33.8%	61.0%	74.8%
ITEQ	2.2	2.4	3.0	3.1	2.9	2.8	2.4	2.5	2.8	2.7	3.0	3.2	3.2
% MoM	-8.7%	7.6%	23.7%	4.3%	-4.8%	-3.2%	-15.3%	5.6%	8.5%	-0.5%	9.0%	5.8%	-0.2%
% YoY	-3.4%	39.0%	39.0%	34.7%	10.8%	7.6%	-11.5%	2.5%	0.5%	8.8%	11.0%	30.2%	42.2%
Fulltech Fiber Glass	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.5	0.6
% MoM	1.8%	-18.2%	30.8%	-6.5%	-1.4%	-0.4%	8.0%	0.2%	1.2%	9.7%	1.4%	-12.9%	14.4%
% YoY	80.1%	89.5%	76.4%	50.2%	24.8%	23.4%	52.1%	32.5%	29.0%	45.4%	34.1%	6.0%	19.2%
BaoTek	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% MoM	-13.1%	15.5%	8.0%	8.8%	-9.9%	6.7%	-6.3%	4.2%	1.4%	3.8%	0.0%	-3.5%	8.6%
% YoY	14.1%	36.0%	10.2%	37.6%	21.6%	29.9%	6.1%	-1.5%	7.8%	13.4%	13.6%	12.2%	40.3%

자료: Mops, 메리츠증권 리서치센터

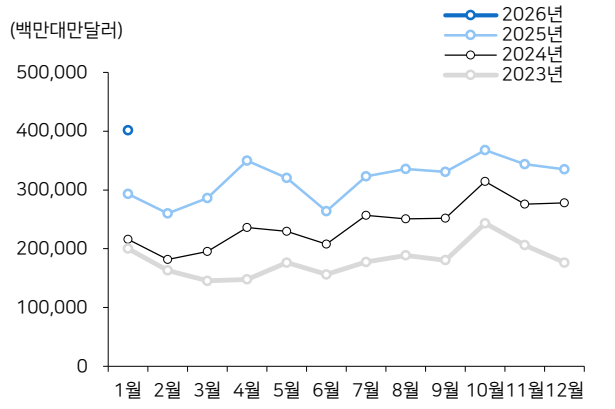
표5 대만 월별 매출액 (5)

(십억대만달러)	25.01	25.02	25.03	25.04	25.05	25.06	25.07	25.08	25.09	25.10	25.11	25.12	26.01
파워/방열부품	44.8	46.9	52.8	50.7	51.8	53.7	58.4	61.7	72.8	75.1	69.4	65.7	68.1
% MoM	-3.0%	4.6%	12.5%	-3.9%	2.1%	3.7%	8.6%	5.6%	18.0%	3.2%	-7.6%	-5.4%	3.7%
% YoY	15.6%	45.3%	41.6%	29.0%	26.7%	29.6%	32.4%	37.2%	64.6%	60.5%	54.8%	42.1%	51.8%
Delta	37.4	38.1	43.4	40.8	41.0	42.2	45.4	47.9	57.1	57.4	50.5	50.5	49.7
% MoM	-3.5%	1.9%	14.1%	-6.1%	0.6%	2.8%	7.6%	5.4%	19.2%	0.6%	-11.9%	0.0%	-1.7%
% YoY	15.0%	40.0%	37.6%	21.6%	17.0%	21.2%	21.6%	26.7%	53.8%	47.8%	37.9%	30.5%	32.9%
AVC	6.8	8.0	8.5	9.1	9.9	10.6	11.8	12.6	14.5	16.5	17.4	13.9	17.0
% MoM	2.6%	18.0%	6.1%	7.0%	8.5%	7.3%	11.4%	6.9%	14.9%	13.4%	5.7%	-19.8%	22.0%
% YoY	19.8%	76.2%	67.5%	75.6%	87.0%	76.4%	92.6%	91.8%	128.4%	132.3%	141.7%	110.2%	150.0%
fositek	0.7	0.8	0.8	0.9	0.9	0.9	1.2	1.2	1.2	1.3	1.5	1.2	1.4
% MoM	-23.6%	19.9%	5.2%	3.7%	1.1%	5.7%	27.8%	1.9%	3.1%	6.9%	13.7%	-20.0%	18.3%
% YoY	8.8%	53.4%	35.9%	40.3%	72.0%	48.5%	88.8%	96.8%	58.2%	43.4%	47.3%	39.3%	115.8%
핸드셋부품(Lens 외)	22.3	18.4	19.8	19.9	17.5	23.4	22.2	24.3	31.1	27.6	24.0	24.0	23.1
% MoM	-14.6%	-17.4%	7.6%	0.5%	-12.0%	33.7%	-5.3%	9.8%	27.7%	-11.1%	-12.9%	-0.1%	-3.8%
% YoY	6.4%	31.8%	13.7%	3.9%	-10.5%	16.0%	-9.7%	-9.2%	22.2%	-2.4%	-8.6%	-7.9%	3.7%
Largan	4.9	4.7	4.9	4.4	3.2	4.1	5.4	6.0	6.2	6.3	5.3	5.6	5.5
% MoM	-12.2%	-4.3%	3.3%	-10.6%	-26.0%	28.0%	30.6%	10.2%	4.5%	0.4%	-15.3%	5.9%	-2.1%
% YoY	10.8%	39.8%	41.8%	26.5%	-7.1%	2.6%	-0.4%	-15.0%	-4.4%	-4.4%	-11.8%	-0.3%	11.1%
GESO	2.0	1.4	1.9	1.9	1.3	1.7	2.4	2.7	2.7	2.3	2.3	2.6	2.5
% MoM	40.7%	-31.8%	36.2%	-2.0%	-32.6%	33.1%	43.2%	13.3%	-1.6%	-15.1%	0.5%	15.9%	-4.4%
% YoY	4.6%	4.6%	-3.4%	-1.2%	-19.6%	7.0%	4.7%	2.2%	2.7%	14.3%	11.6%	81.5%	23.4%
Asia Optical	1.8	1.6	2.0	2.1	2.3	2.6	2.1	2.5	2.5	2.4	2.5	2.1	2.3
% MoM	-14.8%	-12.4%	23.8%	4.7%	8.8%	14.1%	-16.6%	14.8%	2.8%	-7.1%	6.8%	-16.3%	8.0%
% YoY	22.3%	38.1%	21.1%	29.1%	19.0%	22.0%	-3.4%	2.0%	16.1%	14.1%	19.3%	-1.9%	24.4%
Taimide	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% MoM	-8.2%	-8.6%	4.6%	10.2%	11.3%	-6.4%	-1.6%	-0.5%	-2.9%	-15.1%	7.8%	10.3%	-14.7%
% YoY	28.5%	27.6%	5.1%	10.4%	18.5%	-1.0%	-4.9%	0.1%	4.7%	-5.2%	1.4%	-3.6%	-10.3%
Foxlink	8.9	6.4	6.1	6.6	5.2	9.6	6.7	6.9	12.9	10.1	7.3	7.8	7.2
% MoM	-18.0%	-28.3%	-4.6%	8.1%	-20.6%	82.9%	-29.6%	2.3%	87.0%	-21.2%	-28.3%	7.3%	-7.5%
% YoY	10.7%	31.0%	0.5%	-6.5%	-28.3%	29.0%	-21.5%	-17.3%	62.7%	-15.6%	-28.9%	-28.1%	-18.9%
Merry	3.0	2.7	3.2	3.3	3.5	3.5	3.7	4.4	5.0	5.0	5.0	4.3	3.9
% MoM	-23.1%	-8.9%	15.8%	4.5%	7.2%	-2.1%	5.9%	20.6%	13.1%	-0.4%	0.0%	-14.3%	-7.9%
% YoY	-15.1%	31.7%	13.8%	-6.3%	0.4%	5.8%	-3.9%	-2.0%	9.7%	20.7%	14.3%	9.5%	31.3%
Catcher	1.4	1.4	1.6	1.5	1.8	1.8	1.6	1.7	1.6	1.5	1.5	1.4	1.5
% MoM	-26.8%	1.1%	15.3%	-5.9%	18.2%	0.9%	-10.2%	4.8%	-7.3%	-7.0%	4.7%	-8.8%	6.9%
% YoY	5.5%	37.7%	17.7%	2.3%	8.4%	14.3%	-19.3%	1.2%	6.8%	5.8%	9.3%	-25.9%	8.3%
Leadframe	2.3	2.2	2.5	2.5	2.3	2.4	2.4	2.4	2.5	2.3	2.5	2.5	2.6
% MoM	-4.9%	-0.9%	13.1%	-1.4%	-6.9%	2.2%	2.8%	-0.8%	4.5%	-8.1%	5.3%	3.4%	2.9%
% YoY	-2.5%	25.4%	15.9%	9.5%	-0.3%	0.1%	-0.2%	-2.7%	4.6%	0.0%	3.8%	6.6%	15.3%
CWTC	1.1	1.0	1.1	1.1	1.0	1.1	1.1	1.1	1.2	1.1	1.2	1.2	1.2
% MoM	-0.4%	-3.3%	8.3%	0.6%	-5.9%	4.3%	5.3%	0.0%	4.3%	-5.2%	2.7%	2.7%	0.2%
% YoY	1.5%	29.3%	21.6%	15.3%	6.5%	8.4%	13.5%	7.6%	14.3%	7.9%	10.5%	13.2%	13.8%
SDI Corporation	0.8	0.8	0.9	0.9	0.8	0.8	0.8	0.8	0.9	0.8	0.9	0.9	0.9
% MoM	-12.8%	1.3%	18.0%	-0.7%	-9.9%	-1.0%	-1.3%	-0.4%	6.0%	-9.2%	11.0%	2.2%	5.1%
% YoY	-8.7%	15.9%	14.3%	2.4%	-9.0%	-11.3%	-17.5%	-16.9%	-4.7%	-7.2%	-5.0%	-1.1%	19.2%
Jih LIN	0.4	0.4	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.5
% MoM	1.0%	1.2%	15.2%	-7.5%	-2.8%	3.5%	4.2%	-3.5%	2.1%	-13.4%	1.5%	8.0%	5.6%
% YoY	0.4%	36.7%	7.4%	12.1%	3.1%	5.5%	7.5%	4.2%	0.6%	-5.3%	6.7%	6.8%	11.7%

자료: Mops, 메리츠증권 리서치센터

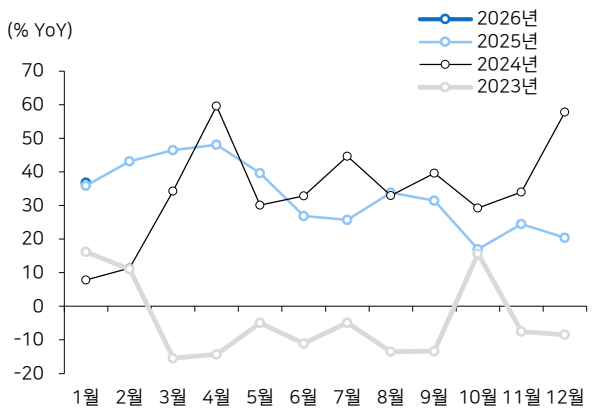
대만 IT 업체별 매출액 추이

그림14 TSMC 월별 매출액



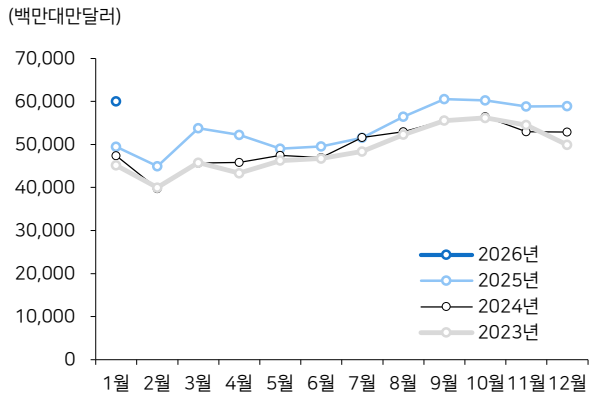
자료: Mops, 메리츠증권 리서치센터

그림15 TSMC YoY 성장률



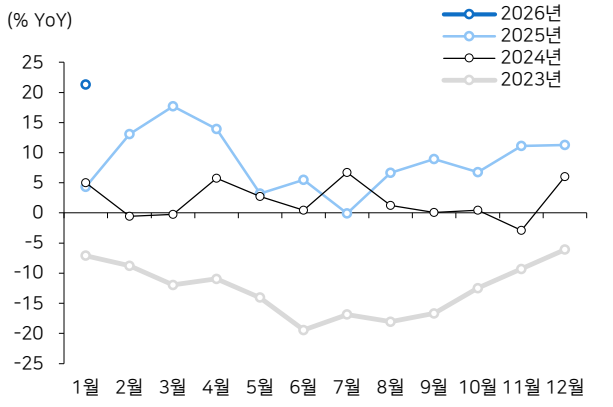
자료: Mops, 메리츠증권 리서치센터

그림16 ASE 월별 매출액



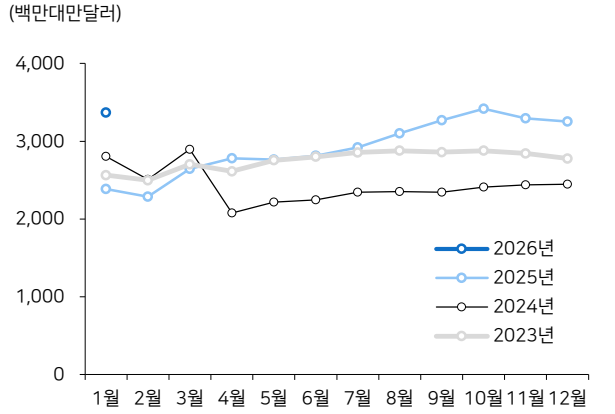
자료: Mops, 메리츠증권 리서치센터

그림17 ASE YoY 성장률



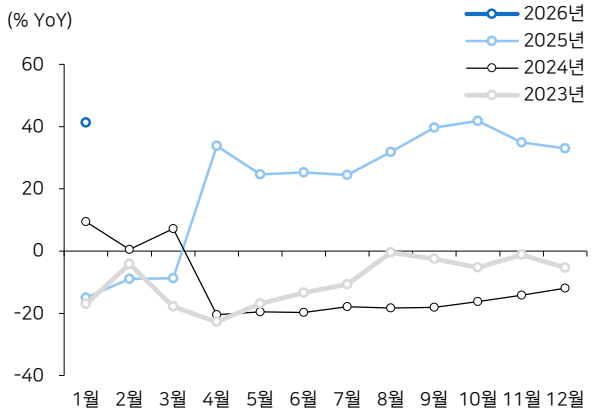
자료: Mops, 메리츠증권 리서치센터

그림18 KYEC 월별 매출액



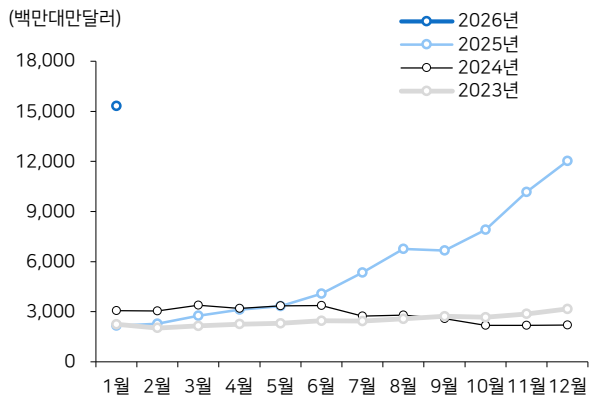
자료: Mops, 메리츠증권 리서치센터

그림19 KYEC YoY 성장률



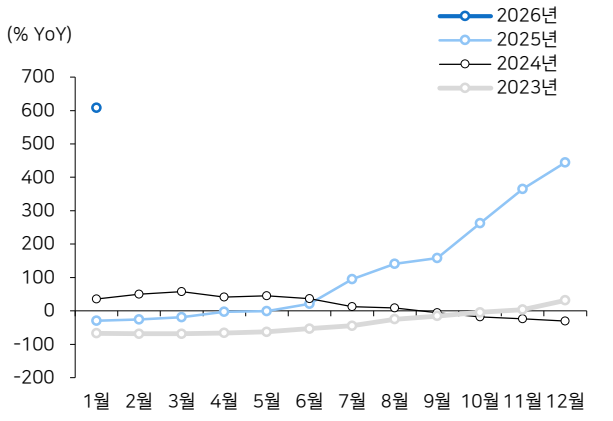
자료: Mops, 메리츠증권 리서치센터

그림20 Nanya (래거시 디램) 월별 매출액



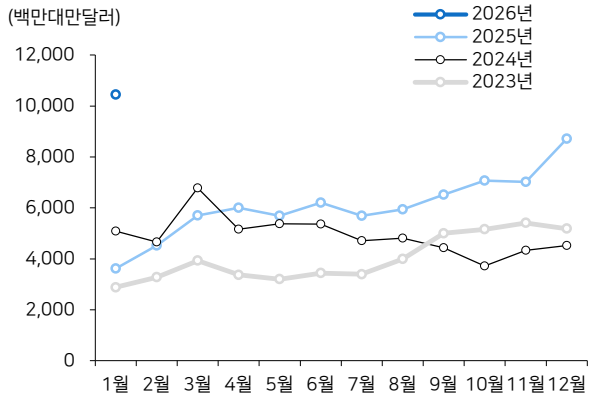
자료: Mops, 메리츠증권 리서치센터

그림21 Nanya YoY 성장률



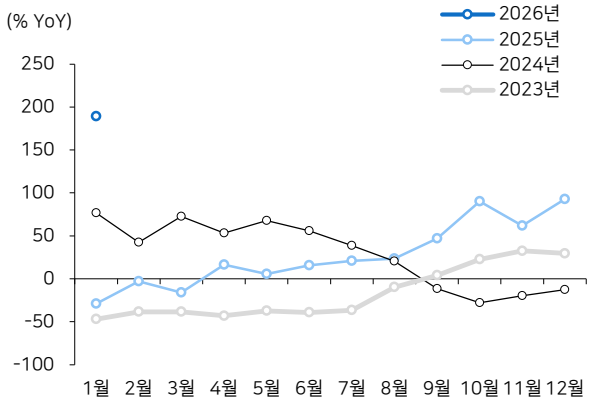
자료: Mops, 메리츠증권 리서치센터

그림22 Phison(낸드용 컨트롤러) 월별 매출액



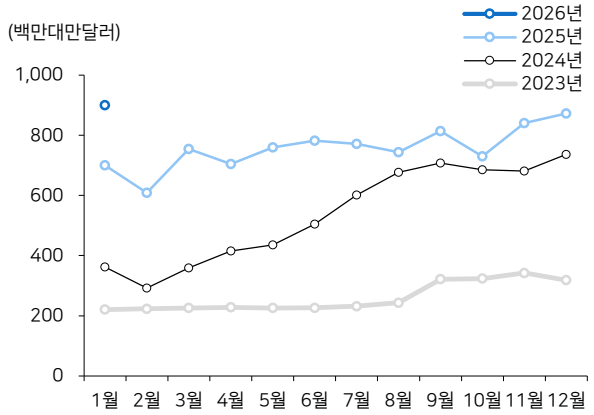
자료: Mops, 메리츠증권 리서치센터

그림23 Phison YoY 성장률



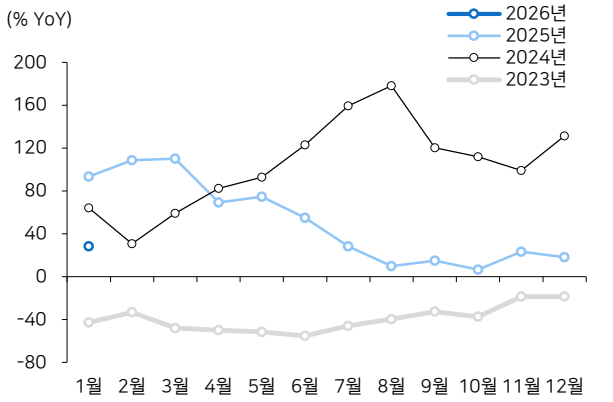
자료: Mops, 메리츠증권 리서치센터

그림24 Aspeed(서버용 BMC 공급) 월별 매출액



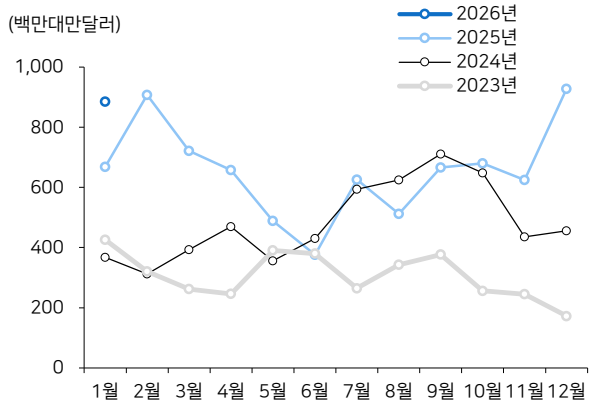
자료: Mops, 메리츠증권 리서치센터

그림25 Aspeed YoY 성장률



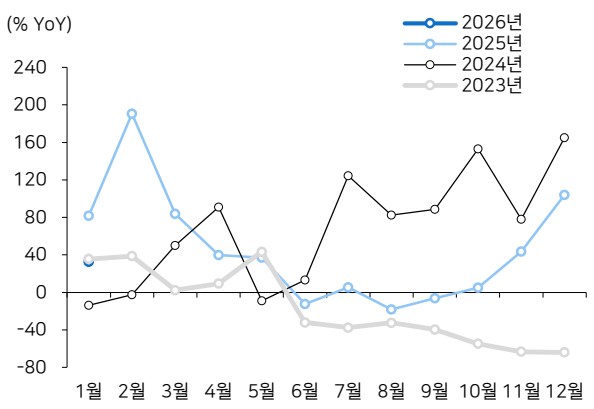
자료: Mops, 메리츠증권 리서치센터

그림26 Winway(테스트 소켓) 월별 매출액



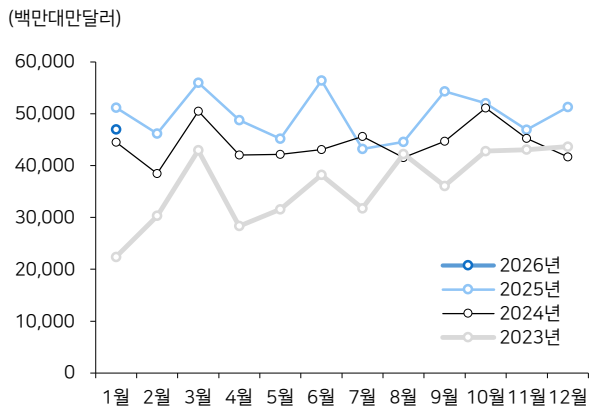
자료: Mops, 메리츠증권 리서치센터

그림27 Winway YoY 성장률



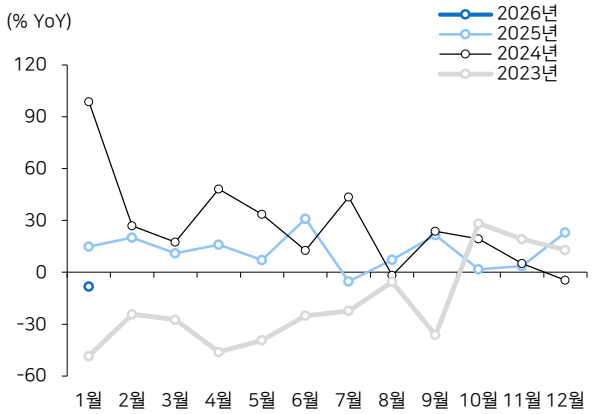
자료: Mops, 메리츠증권 리서치센터

그림28 Mediatek 월별 매출액



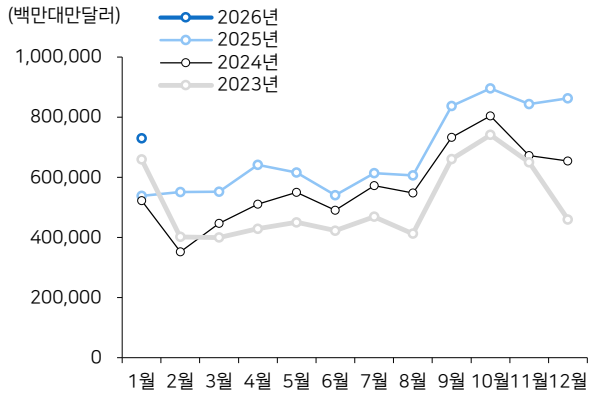
자료: Mops, 메리츠증권 리서치센터

그림29 Mediatek YoY 성장률



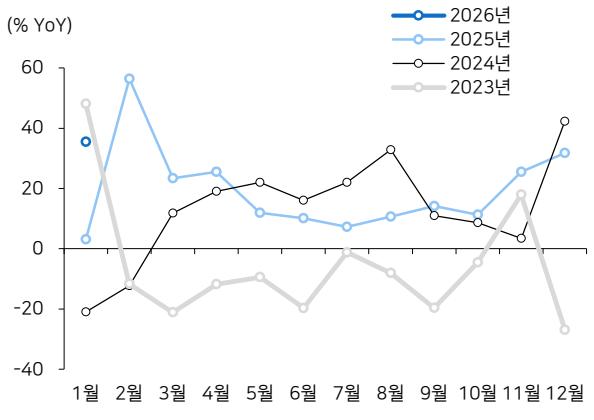
자료: Mops, 메리츠증권 리서치센터

그림30 Honhai(Foxconn) 월별 매출액



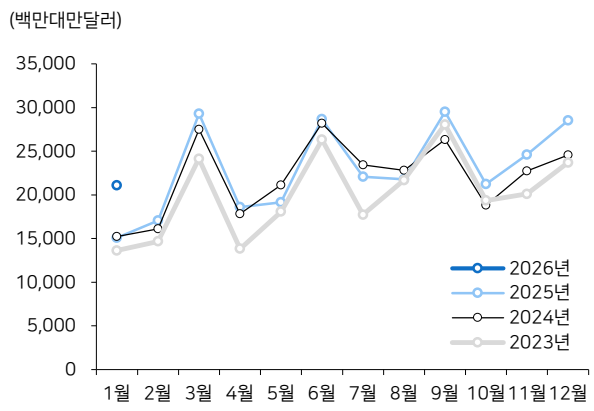
자료: Mops, 메리츠증권 리서치센터

그림31 Honhai(Foxconn) YoY 성장률



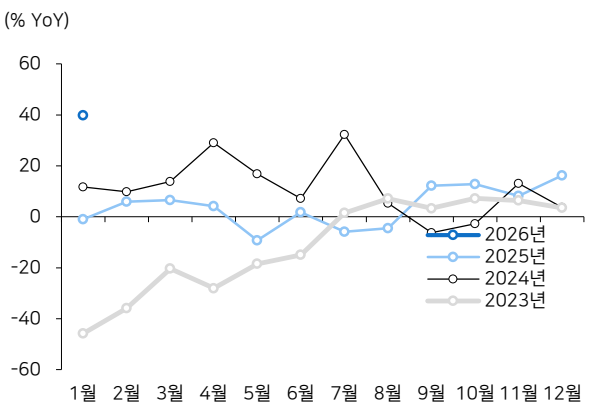
자료: Mops, 메리츠증권 리서치센터

그림32 Acer 월별 매출액



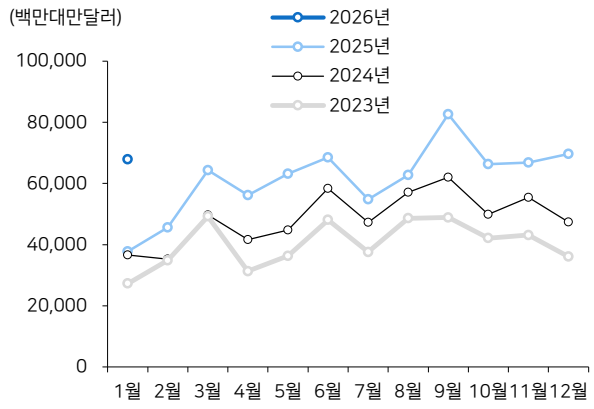
자료: Mops, 메리츠증권 리서치센터

그림33 Acer YoY 성장률



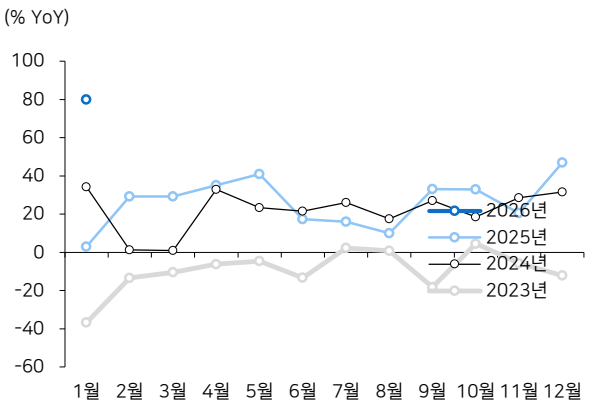
자료: Mops, 메리츠증권 리서치센터

그림34 Asustek 월별 매출액



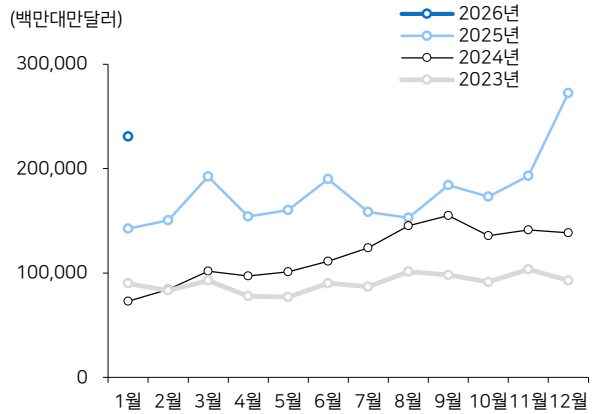
자료: Mops, 메리츠증권 리서치센터

그림35 Asustek YoY 성장률



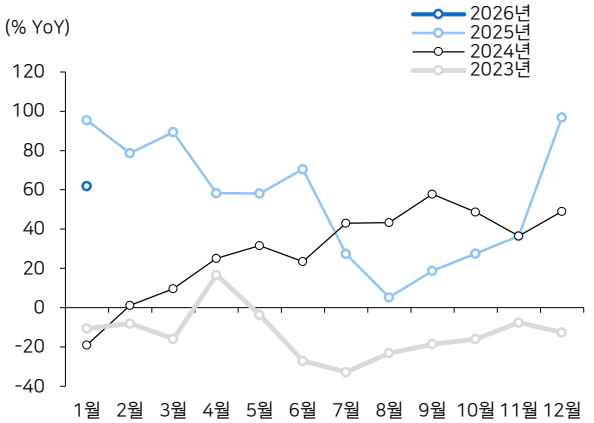
자료: Mops, 메리츠증권 리서치센터

그림36 Quanta 월별 매출액



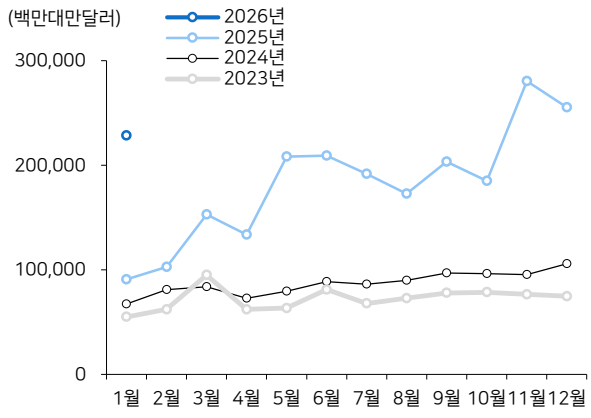
자료: Mops, 메리츠증권 리서치센터

그림37 Quanta YoY 성장률



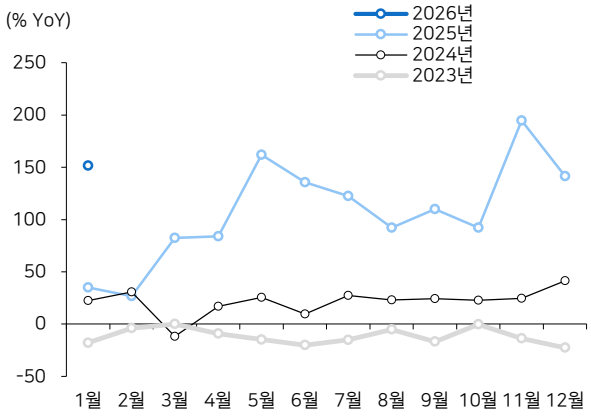
자료: Mops, 메리츠증권 리서치센터

그림38 Wistron 월별 매출액



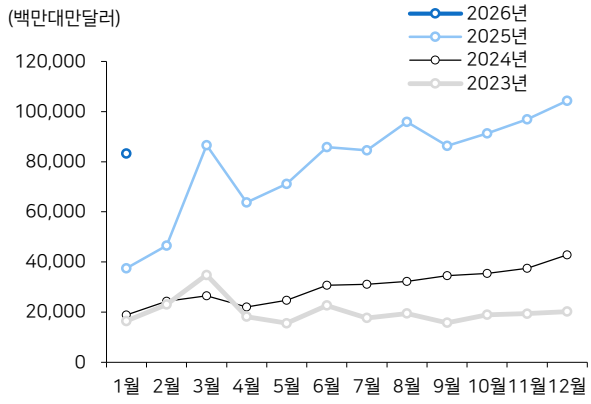
자료: Mops, 메리츠증권 리서치센터

그림39 Wistron YoY 성장률



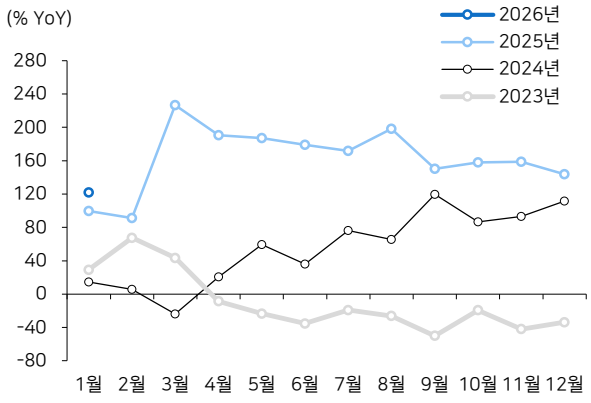
자료: Mops, 메리츠증권 리서치센터

그림40 Wiwynn 월별 매출액



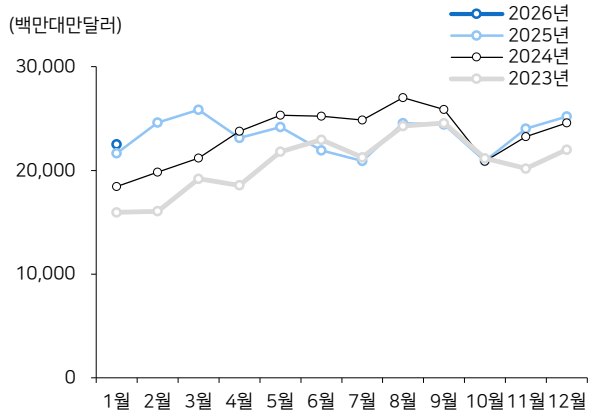
자료: Mops, 메리츠증권 리서치센터

그림41 Wiwynn YoY 성장률



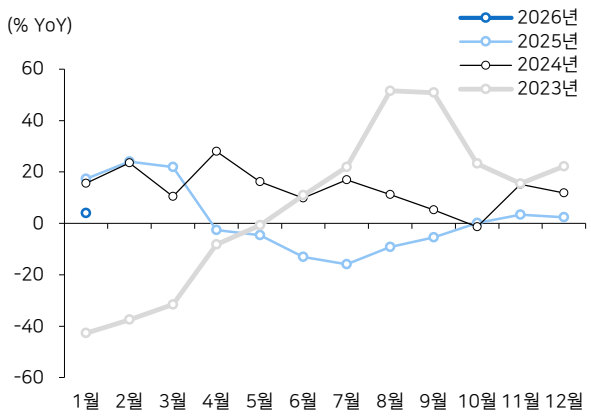
자료: Mops, 메리츠증권 리서치센터

그림42 AUO 월별 매출액 (LCD 패널)



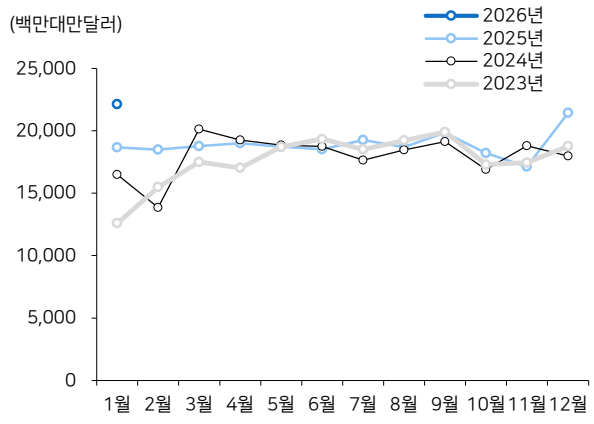
자료: Mops, 메리츠증권 리서치센터

그림43 AUO YoY 성장률



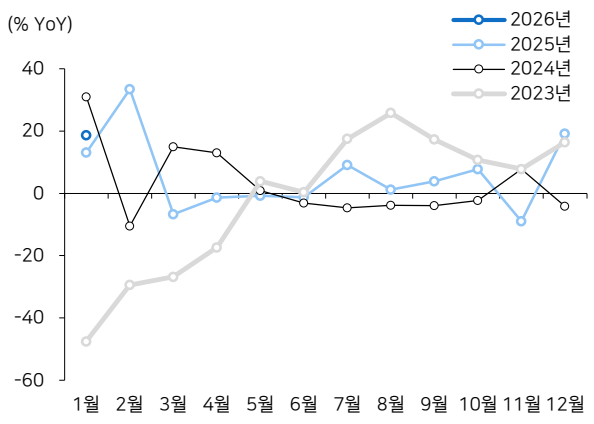
자료: Mops, 메리츠증권 리서치센터

그림44 Innolux 월별 매출액 (LCD 패널)



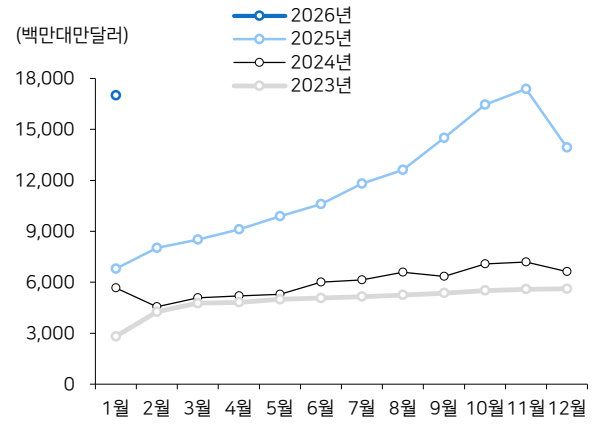
자료: Mops, 메리츠증권 리서치센터

그림45 Innolux YoY 성장률



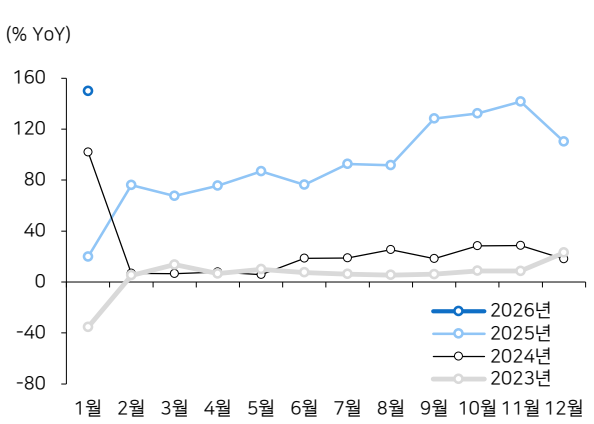
자료: Mops, 메리츠증권 리서치센터

그림46 Asia Vital Components(액체냉각) 월별 매출액



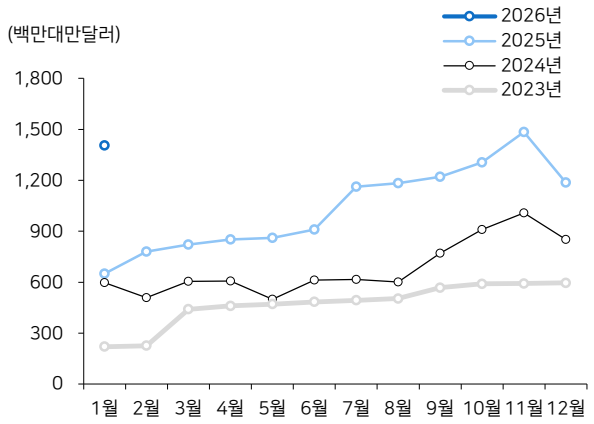
자료: Mops, 메리츠증권 리서치센터

그림47 Asia Vital Components YoY 성장률



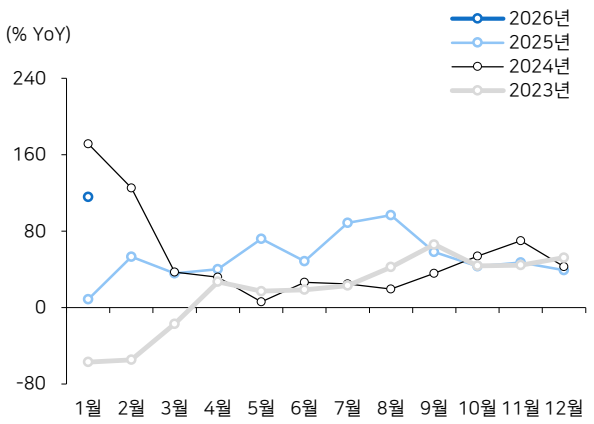
자료: Mops, 메리츠증권 리서치센터

그림48 Fositek 월별 매출액 (AI 서버향 커넥터)



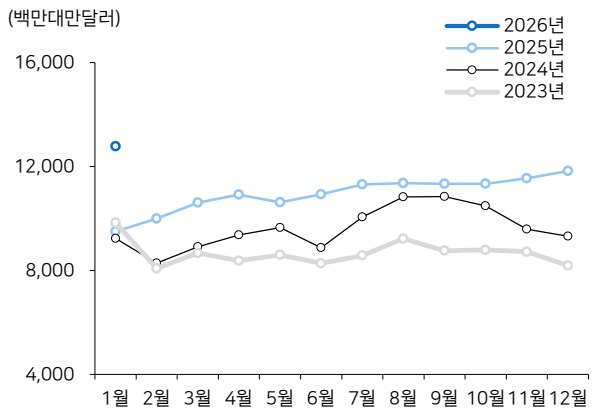
자료: Mops, 메리츠증권 리서치센터

그림49 Fositek YoY 성장률



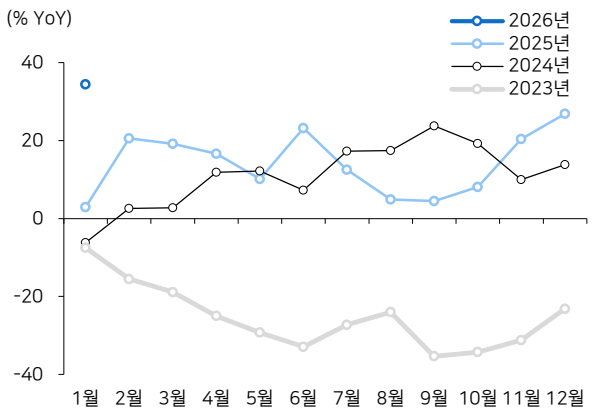
자료: Mops, 메리츠증권 리서치센터

그림50 Unimicron 월별 매출액



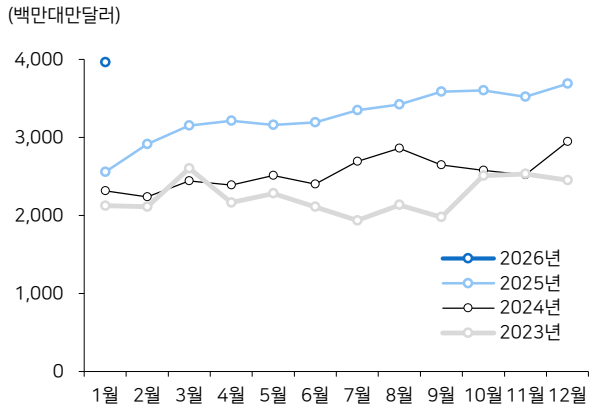
자료: Mops, 메리츠증권 리서치센터

그림51 Unimicron YoY 성장률



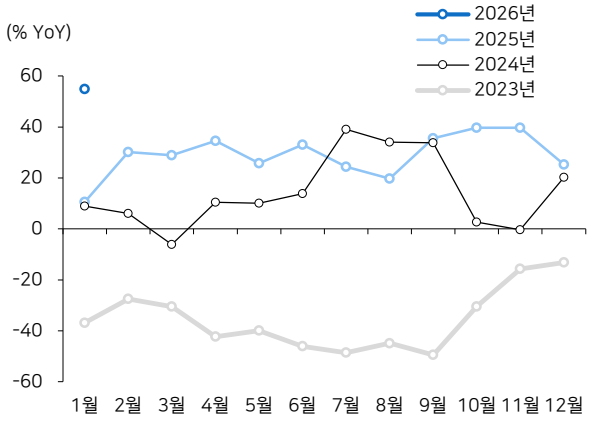
자료: Mops, 메리츠증권 리서치센터

그림52 Kinsus 월별 매출액



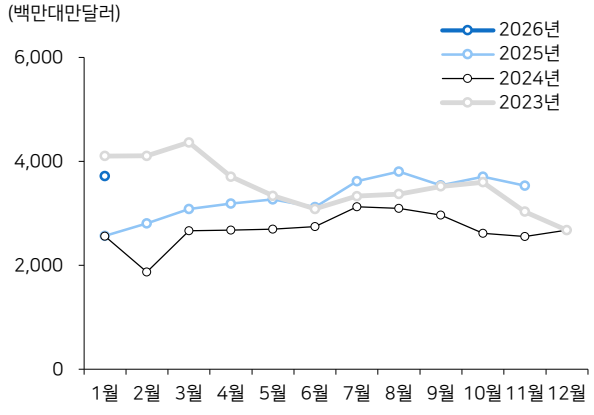
자료: Mops, 메리츠증권 리서치센터

그림53 Kinsus YoY 성장률



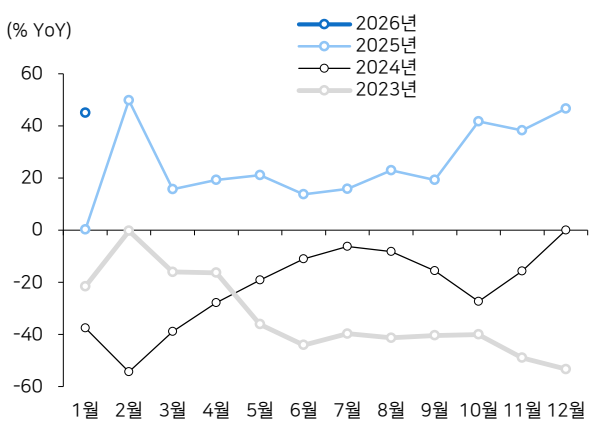
자료: Mops, 메리츠증권 리서치센터

그림54 Nanya PCB 월별 매출액



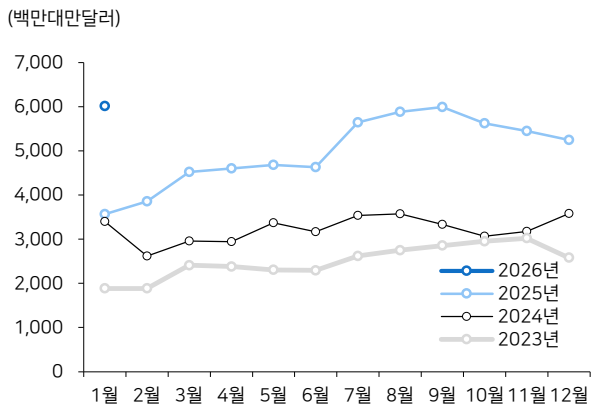
자료: Mops, 메리츠증권 리서치센터

그림55 Nanya PCB YoY 성장률



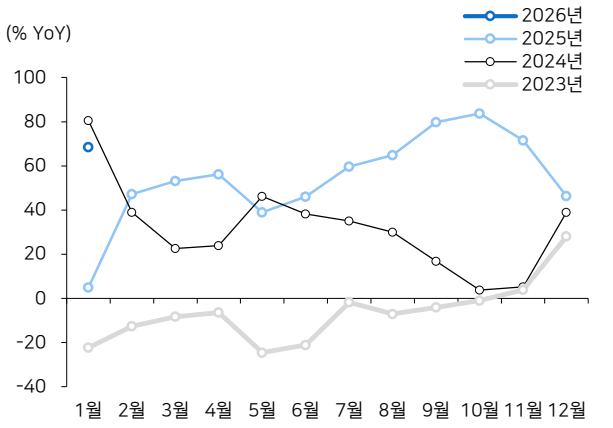
자료: Mops, 메리츠증권 리서치센터

그림56 GCE(이수페타시스 Peer) 월별 매출액



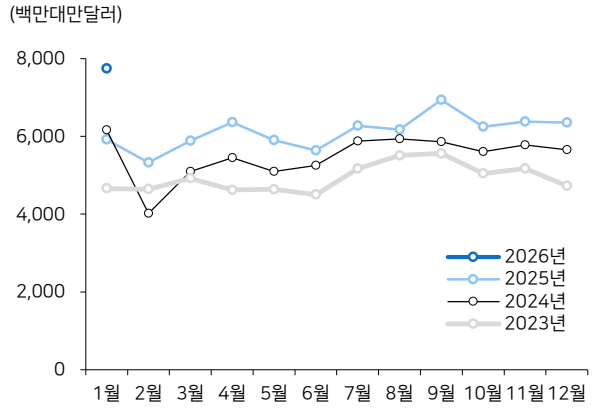
자료: Mops, 메리츠증권 리서치센터

그림57 대만 GCE(이수페타시스 Peer) YoY 성장률



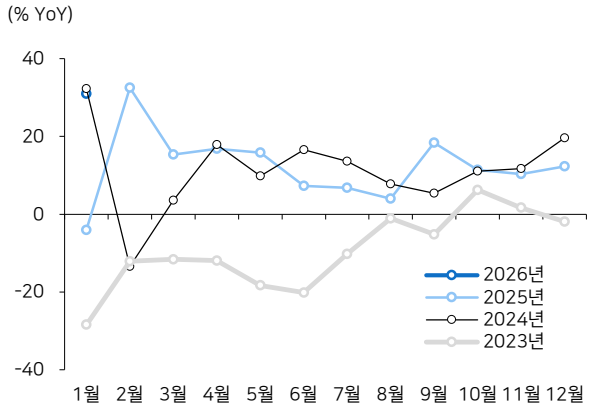
자료: Mops, 메리츠증권 리서치센터

그림58 Tripod 월별 매출액



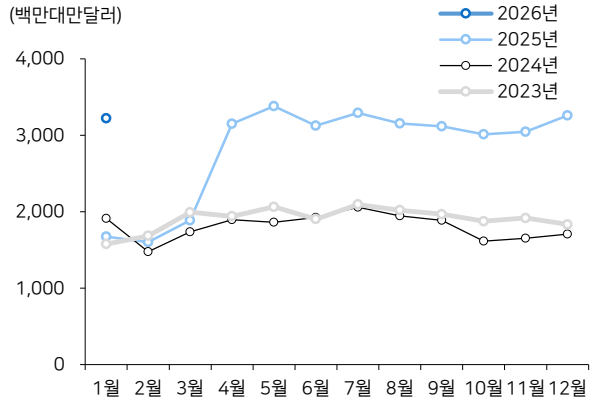
자료: Mops, 메리츠증권 리서치센터

그림59 Tripod YoY 성장률



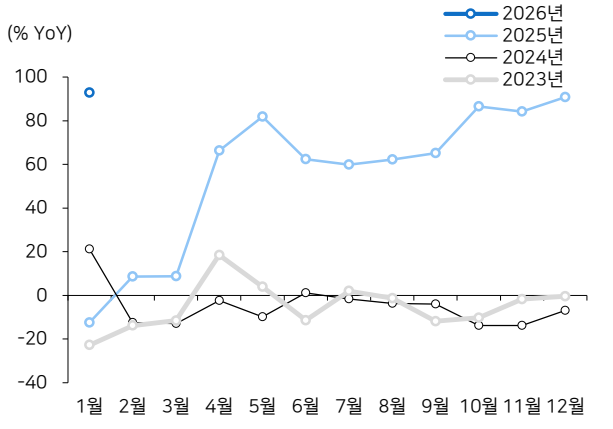
자료: Mops, 메리츠증권 리서치센터

그림60 GBM 월별 매출액 (Lincstech 인수)



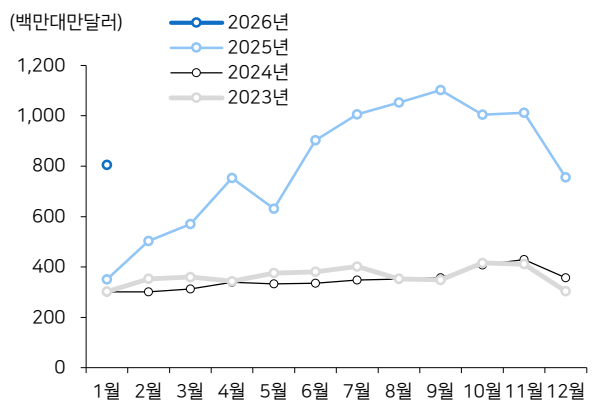
자료: Mops, 메리츠증권 리서치센터

그림61 GBM YoY 성장률



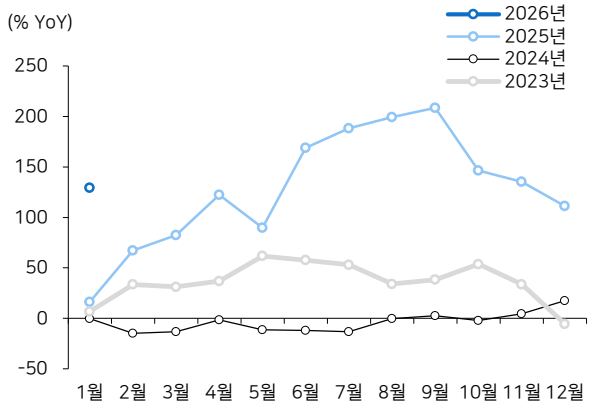
자료: Mops, 메리츠증권 리서치센터

그림62 First Hi-Tech 월별 매출액



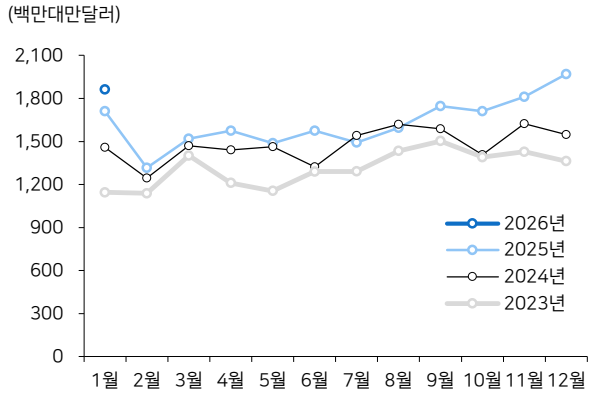
자료: Mops, 메리츠증권 리서치센터

그림63 First Hi-Tech YoY 성장률



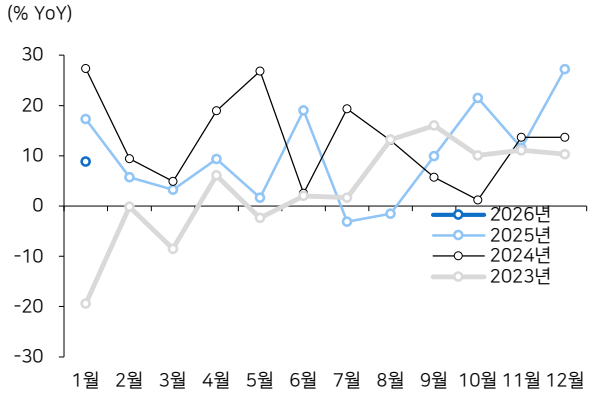
자료: Mops, 메리츠증권 리서치센터

그림64 Dynamic Holdings 월별 매출액



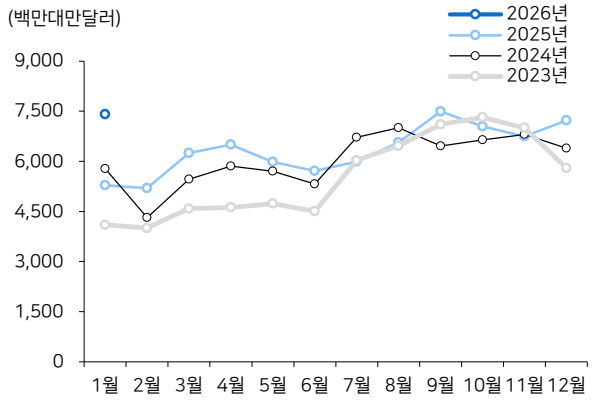
자료: Mops, 메리츠증권 리서치센터

그림65 Dynamic Holdings YoY 성장률



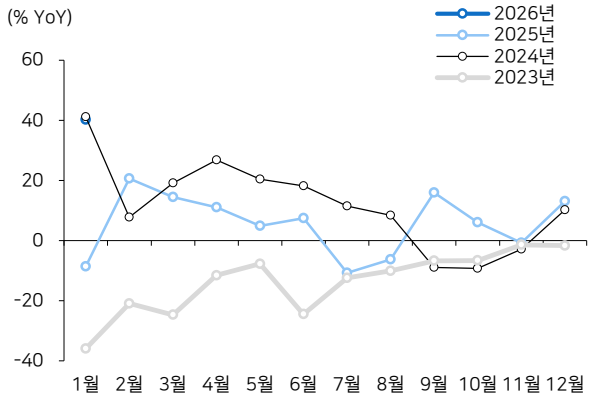
자료: Mops, 메리츠증권 리서치센터

그림66 Compeq 월별 매출액



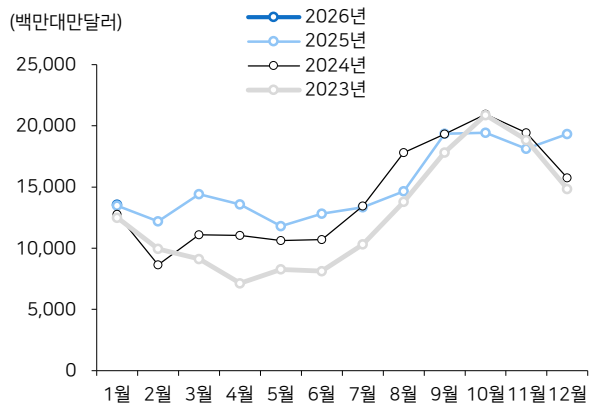
자료: Mops, 메리츠증권 리서치센터

그림67 Compeq YoY 성장률



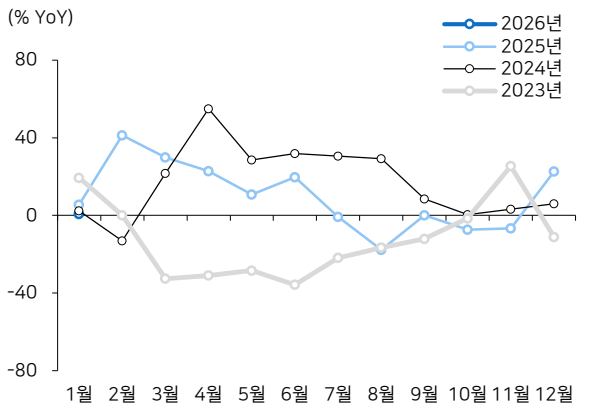
자료: Mops, 메리츠증권 리서치센터

그림68 Zhending 월별 매출액 (글로벌 No.1 FPCB)



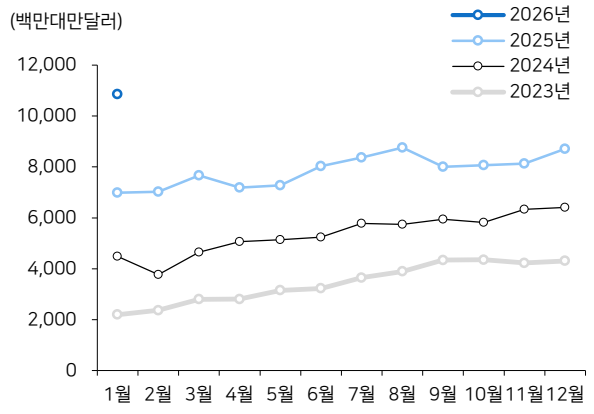
자료: Mops, 메리츠증권 리서치센터

그림69 Zhending YoY 성장률



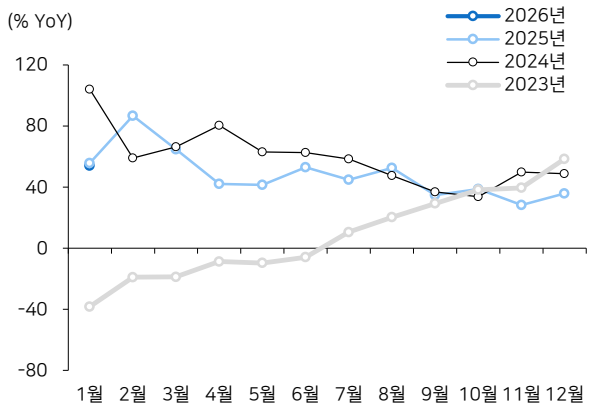
자료: Mops, 메리츠증권 리서치센터

그림70 EMC 월별 매출액(두산 전자BG Peer)



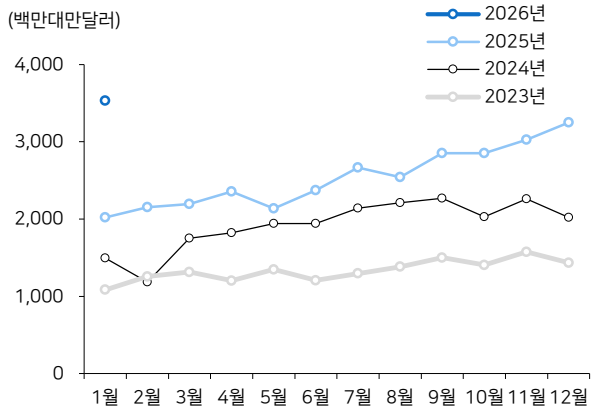
자료: Mops, 메리츠증권 리서치센터

그림71 EMC YoY 성장률



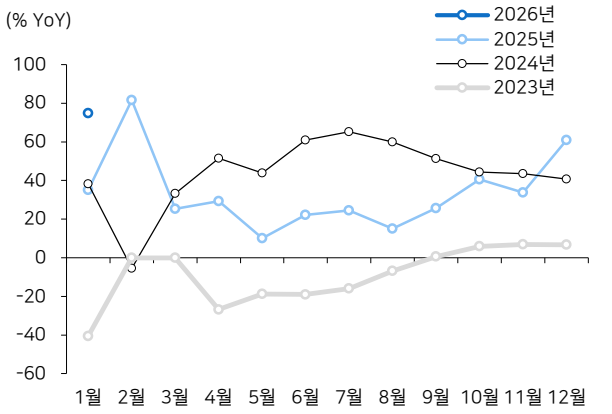
자료: Mops, 메리츠증권 리서치센터

그림72 TUC 월별 매출액(AI서버향 CCL)



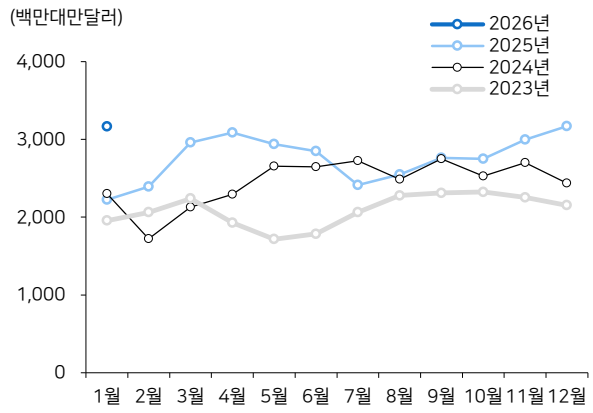
자료: Mops, 메리츠증권 리서치센터

그림73 TUC YoY 성장률



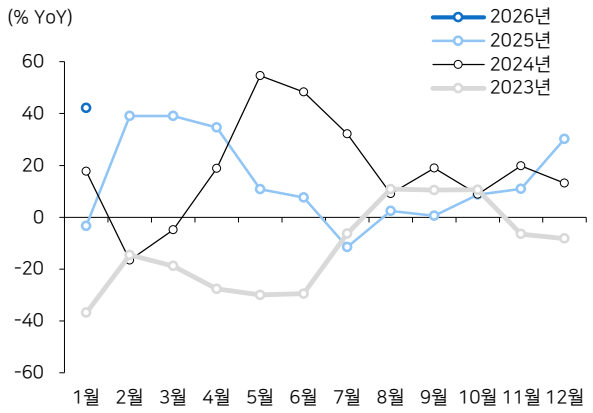
자료: Mops, 메리츠증권 리서치센터

그림74 ITEQ 월별 매출액(AI서버향 CCL)



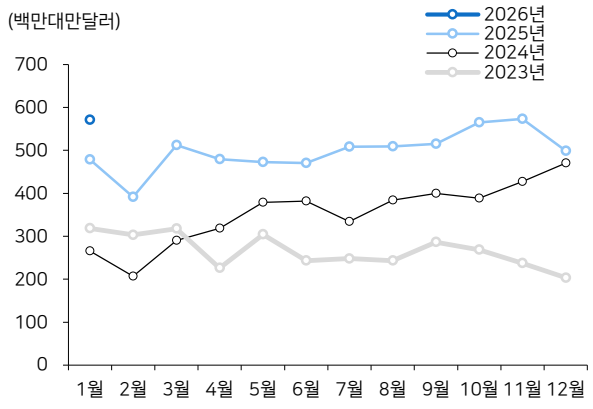
자료: Mops, 메리츠증권 리서치센터

그림75 ITEQ YoY 성장률



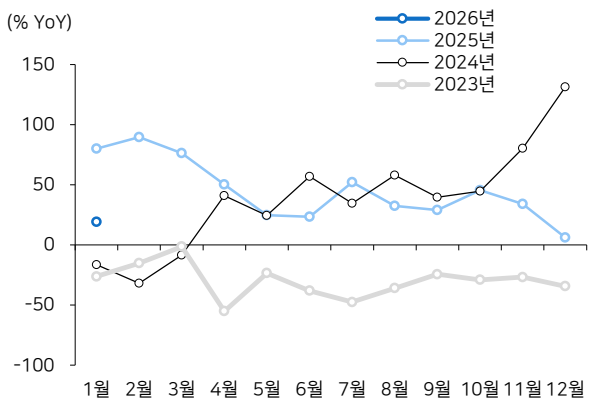
자료: Mops, 메리츠증권 리서치센터

그림76 Fulltech Fiber Glass 월별 매출액 (유리섬유)



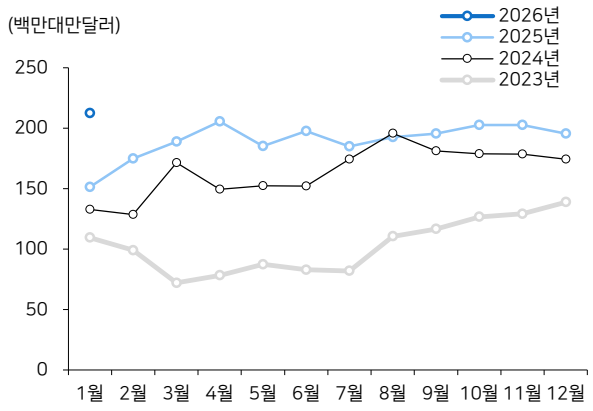
자료: Mops, 메리츠증권 리서치센터

그림77 Fulltech Fiber Glass YoY 성장률



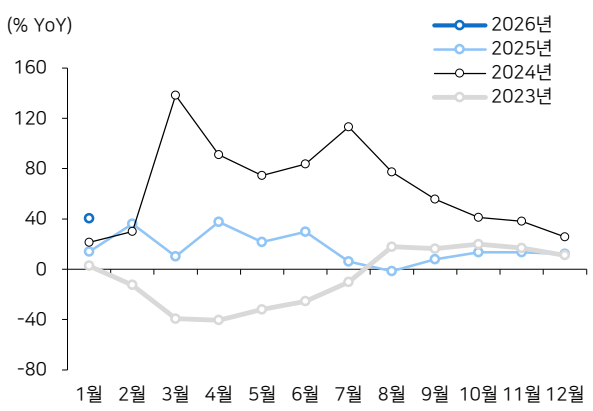
자료: Mops, 메리츠증권 리서치센터

그림78 Baotek 월별 매출액 (유리섬유, Nittobo 자회사)



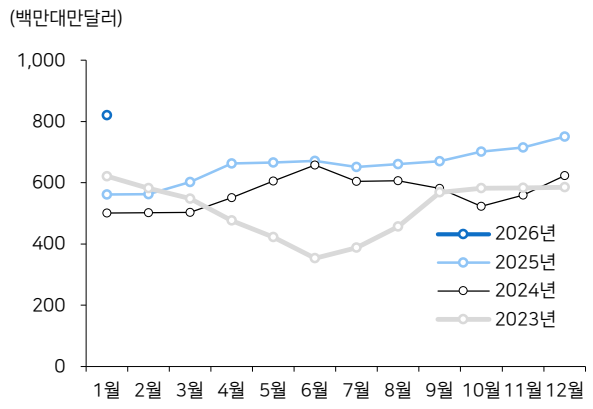
자료: Mops, 메리츠증권 리서치센터

그림79 Baotek YoY 성장률



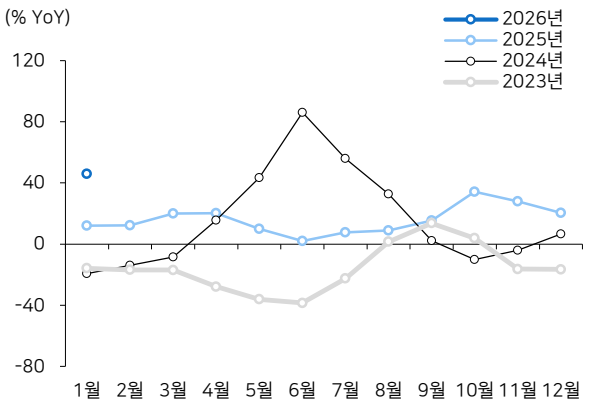
자료: Mops, 메리츠증권 리서치센터

그림80 Co-Tech 월별 매출액(HVLP 동박)



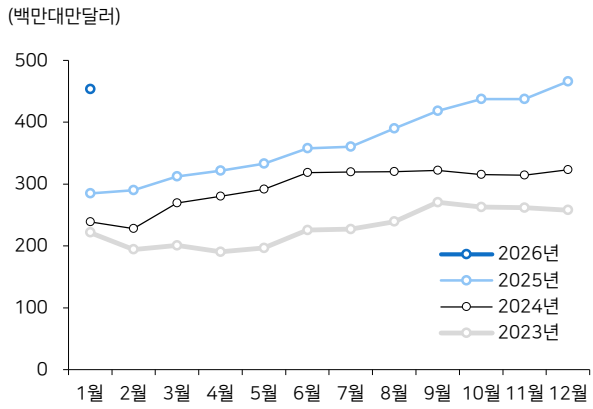
자료: Mops, 메리츠증권 리서치센터

그림81 Co-Tech YoY 성장률



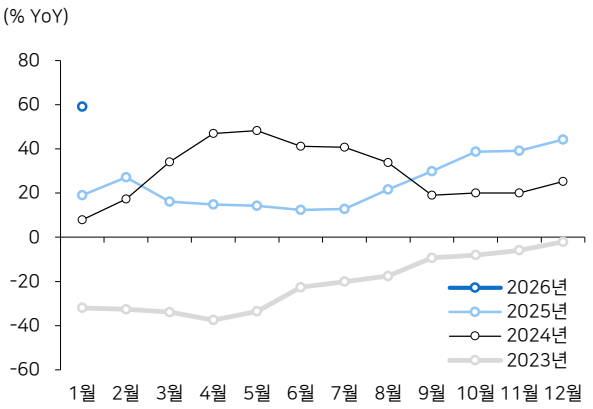
자료: Mops, 메리츠증권 리서치센터

그림82 Topoint 월별 매출액 (PCB용 드릴비트)



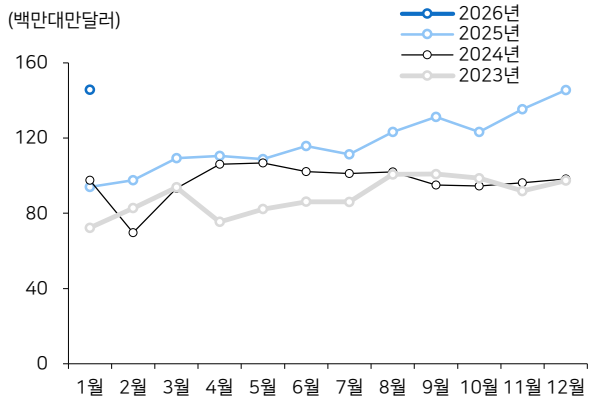
자료: Mops, 메리츠증권 리서치센터

그림83 Topoint YoY 성장률



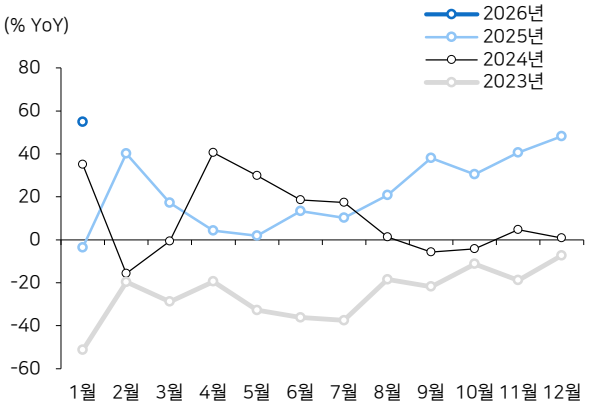
자료: Mops, 메리츠증권 리서치센터

그림84 Keyware 월별 매출액(PCB용 드릴비트)



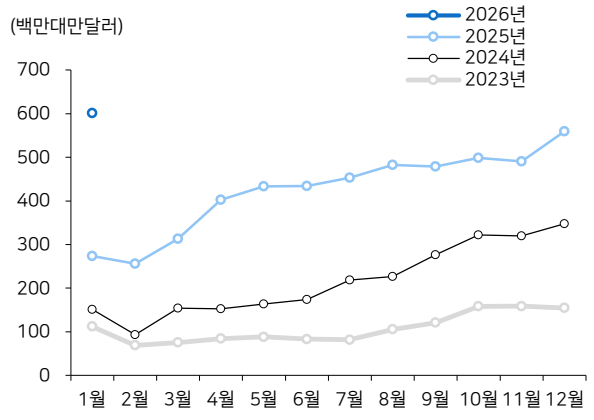
자료: Mops, 메리츠증권 리서치센터

그림85 Keyware YoY 성장률



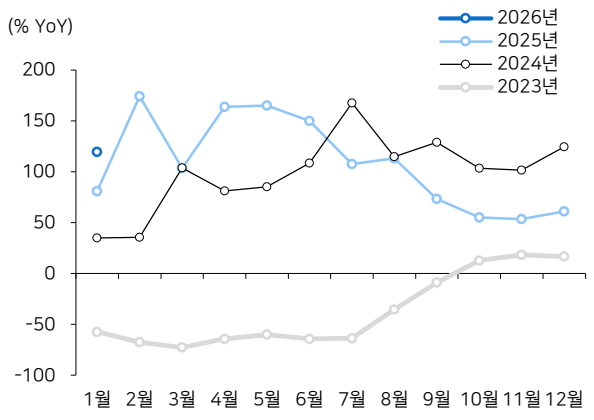
자료: Mops, 메리츠증권 리서치센터

그림86 Ta Liang 월별 매출액(PCB용 백드릴)



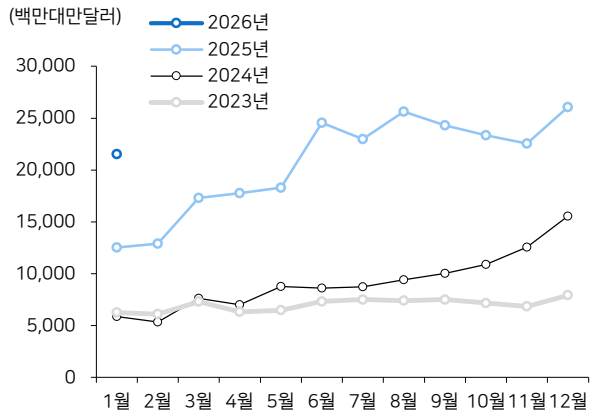
자료: Mops, 메리츠증권 리서치센터

그림87 Ta Liang YoY 성장률



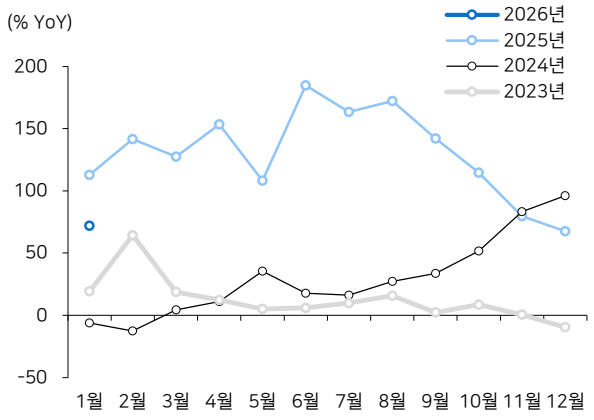
자료: Mops, 메리츠증권 리서치센터

그림88 Accton 월별 매출액



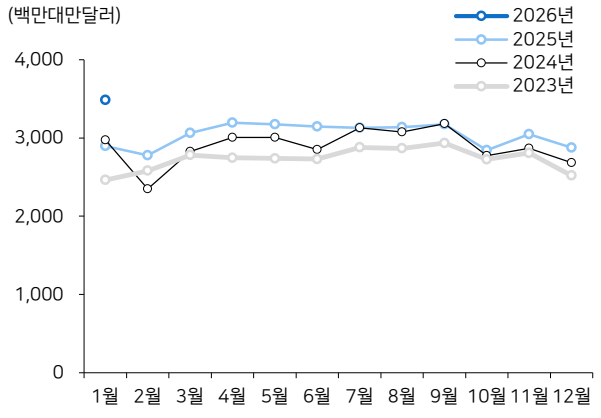
자료: Mops, 메리츠증권 리서치센터

그림89 Accton YoY 성장률



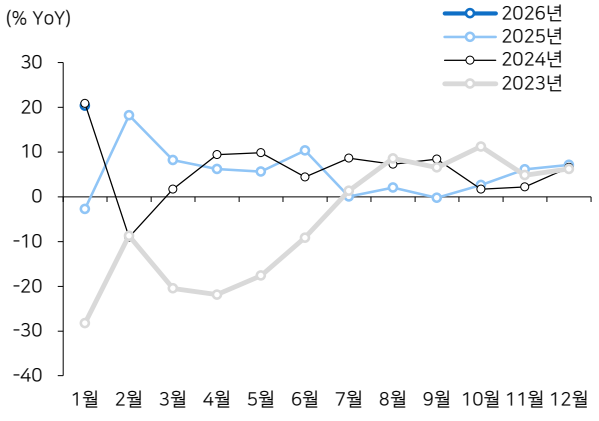
자료: Mops, 메리츠증권 리서치센터

그림90 Walsin Technology 월별 매출액 (수동부품)



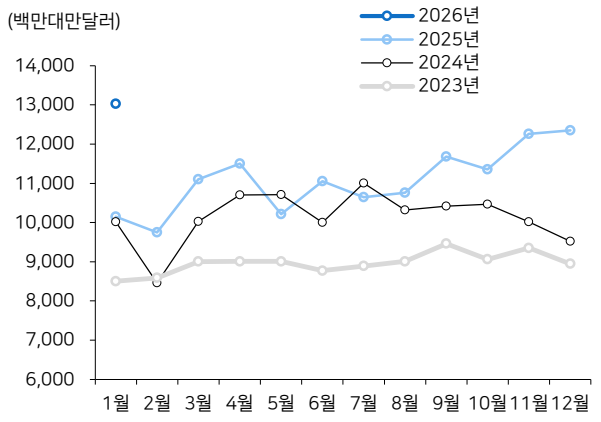
자료: Mops, 메리츠증권 리서치센터

그림91 Walsin Technology YoY 성장률



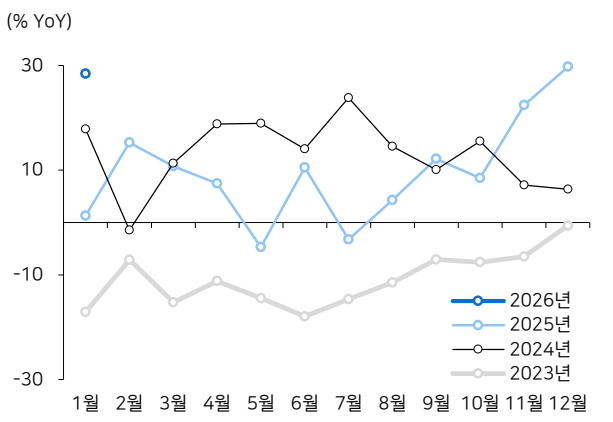
자료: Mops, 메리츠증권 리서치센터

그림92 Yageo 월별 매출액 (수동부품)



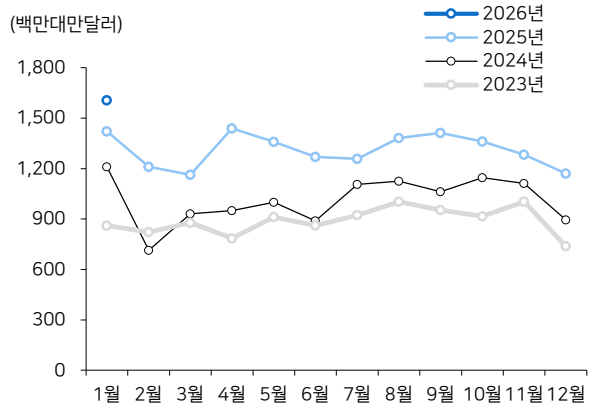
자료: Mops, 메리츠증권 리서치센터

그림93 Yageo YoY 성장률



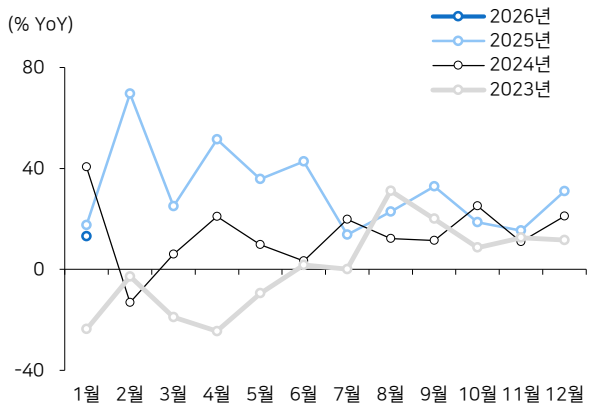
자료: Mops, 메리츠증권 리서치센터

그림94 Nichidenbo 월별 매출액



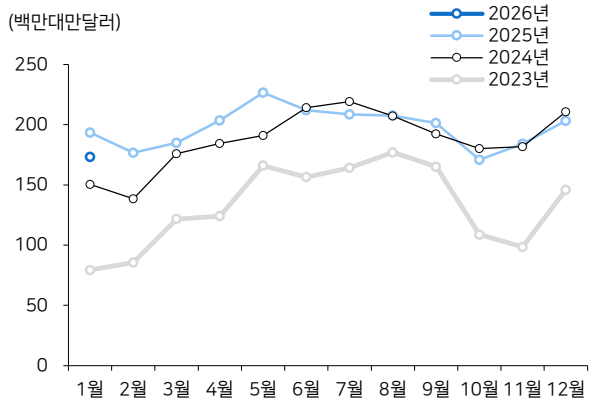
자료: Mops, 메리츠증권 리서치센터

그림95 Nichidenbo YoY 성장률



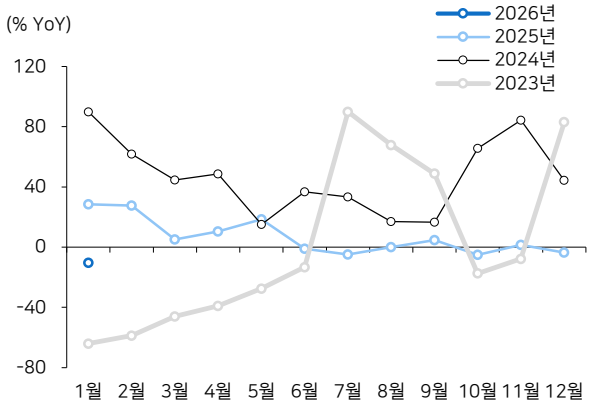
자료: Mops, 메리츠증권 리서치센터

그림96 Taimide 월별 매출액(PI첨단소재 Peer)



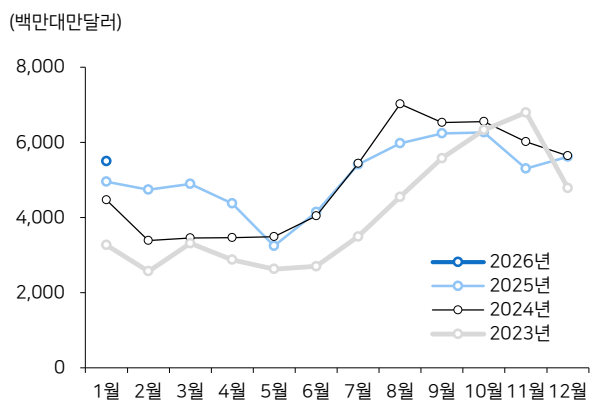
자료: Mops, 메리츠증권 리서치센터

그림97 Taimide YoY 성장률



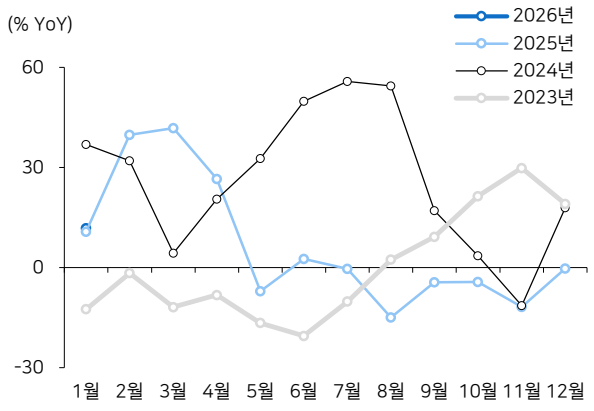
자료: Mops, 메리츠증권 리서치센터

그림98 Largan 월별 매출액(Apple 렌즈 벤더)



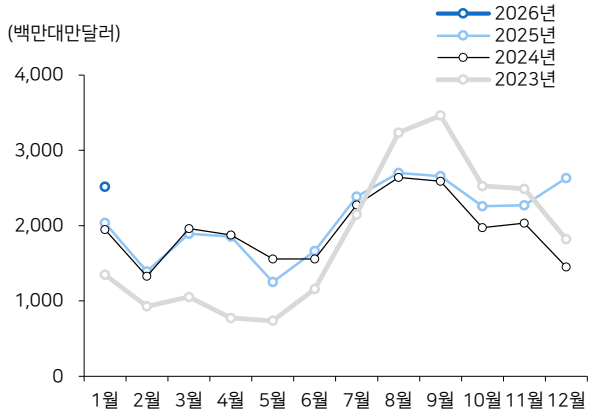
자료: Mops, 메리츠증권 리서치센터

그림99 Largan YoY 성장률



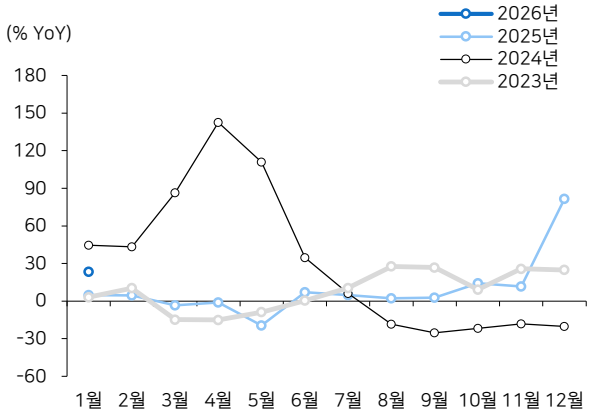
자료: Mops, 메리츠증권 리서치센터

그림100 GESO 월별 매출액(Apple, 화웨이, VR 렌즈 벤더)



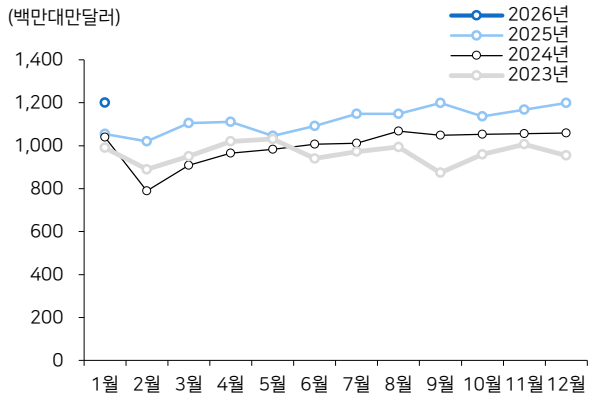
자료: Mops, 메리츠증권 리서치센터

그림101 GESO YoY 성장률



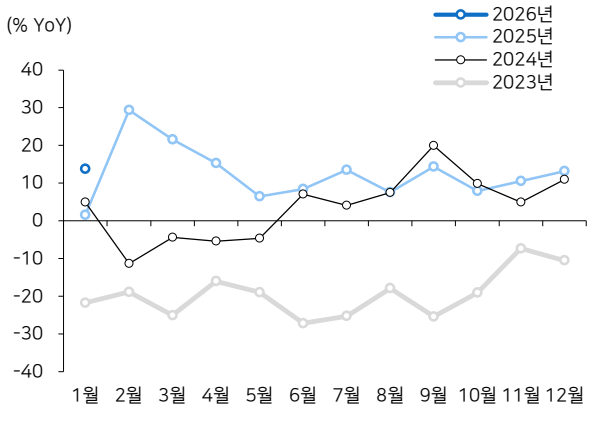
자료: Mops, 메리츠증권 리서치센터

그림102 CWTC 월별 매출액(Leadframe)



자료: Mops, 메리츠증권 리서치센터

그림103 CWTC YoY 성장률



자료: Mops, 메리츠증권 리서치센터

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