Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: **69.40c** **Date:** **2026-02-03**

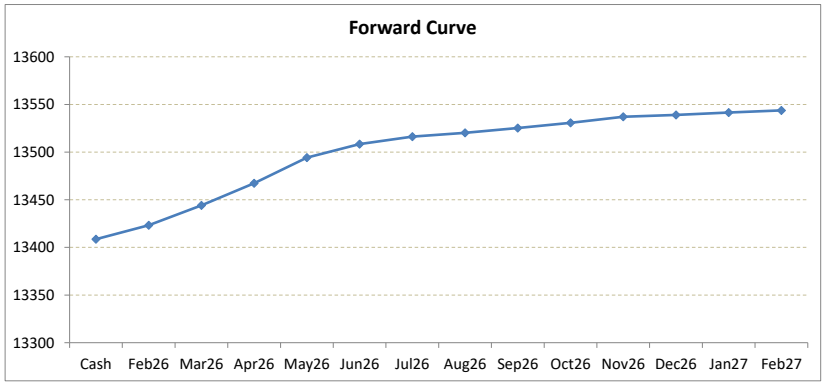
Cash	**13408.60**
3M	**13478.00**
Feb26	13423.23
Mar26	13444.09
Apr26	13467.35
May26	13494.20
Jun26	13508.45
Jul26	13516.20
Aug26	13520.25
Sep26	13525.25
Oct26	13530.75
Nov26	13537.00
Dec26	13539.00
Jan27	13541.50
Feb27	13543.75

	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27
Cash	14.63c	35.49c	58.75c	85.60c	99.85c	107.60c	111.65c	116.65c	122.15c	128.40c	130.40c	132.90c

	Feb26-3M	Mar26-3M	Apr26-3M	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27
3M	54.77c	33.91c	10.65c	16.20c	30.45c	38.20c	42.25c	47.25c	52.75c	59.00c	61.00c	63.50c

	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27
3rd wed	20.86c	23.26c	26.85c	14.25c	7.75c	4.05c	5.00c	5.50c	6.25c	2.00c	2.50c	2.25c

	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27
Feb26	20.86c	44.12c	70.97c	85.22c	92.97c	97.02c	102.02c	107.52c	113.77c	115.77c	118.27c	120.52c
Mar26		23.26c	50.11c	64.36c	72.11c	76.16c	81.16c	86.66c	92.91c	94.91c	97.41c	99.66c
Apr26			26.85c	41.10c	48.85c	52.90c	57.90c	63.40c	69.65c	71.65c	74.15c	76.40c
May26				14.25c	22.00c	26.05c	31.05c	36.55c	42.80c	44.80c	47.30c	49.55c
Jun26					7.75c	11.80c	16.80c	22.30c	28.55c	30.55c	33.05c	35.30c
Jul26						4.05c	9.05c	14.55c	20.80c	22.80c	25.30c	27.55c
Aug26							5.00c	10.50c	16.75c	18.75c	21.25c	23.50c
Sep26								5.50c	11.75c	13.75c	16.25c	18.50c
Oct26									6.25c	8.25c	10.75c	13.00c
Nov26										2.00c	4.50c	6.75c
Dec26											2.50c	4.75c
Jan27												2.25c
Feb27												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **22.99c** **Date:** **2026-02-03**

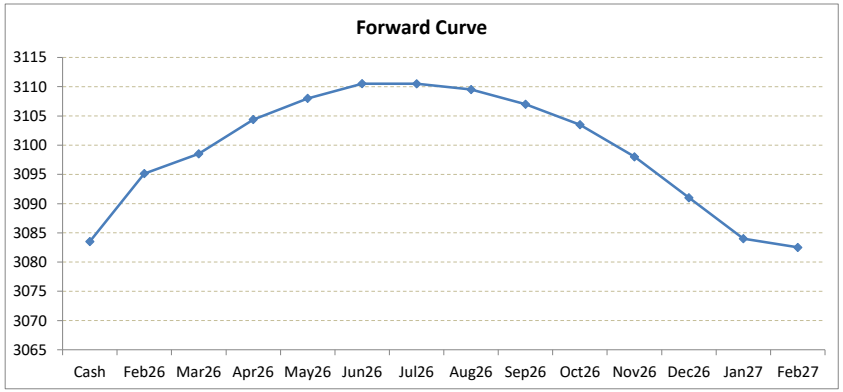
Cash	**3083.51**
3M	**3106.50**
Feb26	**3095.13**
Mar26	**3098.51**
Apr26	**3104.37**
May26	**3108.01**
Jun26	**3110.51**
Jul26	**3110.50**
Aug26	**3109.50**
Sep26	**3107.00**
Oct26	**3103.50**
Nov26	**3098.00**
Dec26	**3091.00**
Jan27	**3084.00**
Feb27	**3082.50**

	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27
Cash	11.62c	15.00c	20.86c	24.50c	27.00c	26.99c	25.99c	23.49c	19.99c	14.49c	7.49c	0.49c

	Feb26-3M	Mar26-3M	Apr26-3M	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27
3M	11.37c	7.99c	2.13c	1.51c	4.01c	4.00c	3.00c	0.50c	3.00b	8.50b	15.50b	22.50b

	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27
3rd wed	3.38c	5.86c	3.64c	2.50c	0.01b	1.00b	2.50b	3.50b	5.50b	7.00b	7.00b	1.50b

	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27
Feb26	3.38c	9.24c	12.88c	15.38c	15.37c	14.37c	11.87c	8.37c	2.87c	4.13b	11.13b	12.63b
Mar26		5.86c	9.50c	12.00c	11.99c	10.99c	8.49c	4.99c	0.51b	7.51b	14.51b	16.01b
Apr26			3.64c	6.14c	6.13c	5.13c	2.63c	0.87b	6.37b	13.37b	20.37b	21.87b
May26				2.50c	2.49c	1.49c	1.01b	4.51b	10.01b	17.01b	24.01b	25.51b
Jun26					0.01b	1.01b	3.51b	7.01b	12.51b	19.51b	26.51b	28.01b
Jul26						1.00b	3.50b	7.00b	12.50b	19.50b	26.50b	28.00b
Aug26							2.50b	6.00b	11.50b	18.50b	25.50b	27.00b
Sep26								3.50b	9.00b	16.00b	23.00b	24.50b
Oct26									5.50b	12.50b	19.50b	21.00b
Nov26										7.00b	14.00b	15.50b
Dec26											7.00b	8.50b
Jan27												1.50b
Feb27												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **223.39c** **Date:** **2026-02-03**

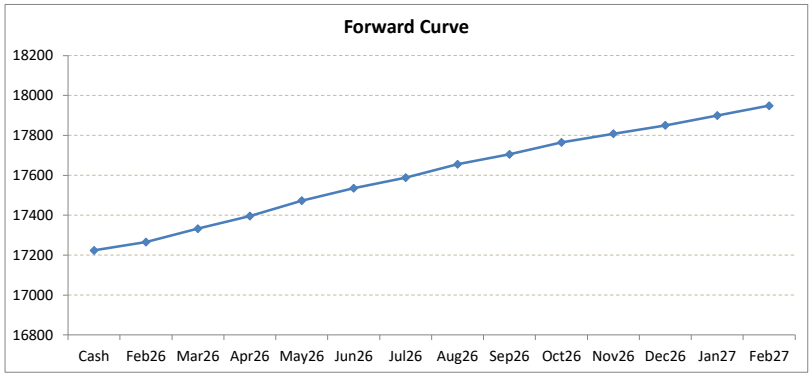
Cash	**17223.61**
3M	**17447.00**
Feb26	**17265.61**
Mar26	**17332.61**
Apr26	**17396.00**
May26	**17473.38**
Jun26	**17535.38**
Jul26	**17588.38**
Aug26	**17655.38**
Sep26	**17705.38**
Oct26	**17765.38**
Nov26	**17808.38**
Dec26	**17850.38**
Jan27	**17899.38**
Feb27	**17948.38**

	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27
Cash	42.00c	109.00c	172.39c	249.77c	311.77c	364.77c	431.77c	481.77c	541.77c	584.77c	626.77c	675.77c

	Feb26-3M	Mar26-3M	Apr26-3M	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27
3M	181.39c	114.39c	51.00c	26.38c	88.38c	141.38c	208.38c	258.38c	318.38c	361.38c	403.38c	452.38c

	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27
3rd wed	67.00c	63.39c	77.38c	62.00c	53.00c	67.00c	50.00c	60.00c	43.00c	42.00c	49.00c	49.00c

	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27
Feb26	67.00c	130.39c	207.77c	269.77c	322.77c	389.77c	439.77c	499.77c	542.77c	584.77c	633.77c	682.77c
Mar26	63.39c	140.77c	202.77c	255.77c	322.77c	372.77c	432.77c	475.77c	517.77c	566.77c	615.77c	
Apr26	77.38c	139.38c	192.38c	259.38c	309.38c	369.38c	412.38c	454.38c	503.38c	552.38c		
May26	62.00c	115.00c	182.00c	232.00c	292.00c	335.00c	377.00c	426.00c	475.00c			
Jun26	53.00c	120.00c	170.00c	230.00c	273.00c	315.00c	364.00c	413.00c				
Jul26	67.00c	117.00c	177.00c	220.00c	262.00c	311.00c	360.00c					
Aug26	50.00c	110.00c	153.00c	195.00c	244.00c	293.00c						
Sep26	60.00c	103.00c	145.00c	194.00c	243.00c							
Oct26	43.00c	85.00c	134.00c	183.00c								
Nov26	42.00c	91.00c	140.00c									
Dec26	49.00c	98.00c										
Jan27	49.00c											
Feb27												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **25.89c** **Date:** **2026-02-03**

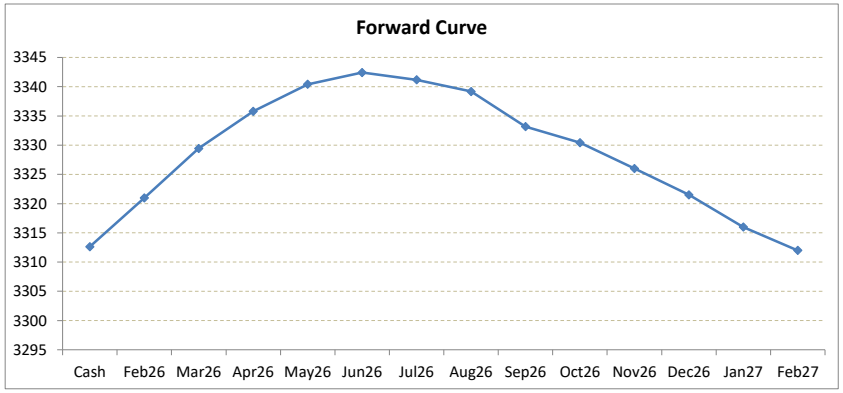
Cash	**3312.61**
3M	**3338.50**
Feb26	**3320.98**
Mar26	**3329.43**
Apr26	**3335.78**
May26	**3340.42**
Jun26	**3342.42**
Jul26	**3341.17**
Aug26	**3339.17**
Sep26	**3333.17**
Oct26	**3330.42**
Nov26	**3326.00**
Dec26	**3321.50**
Jan27	**3316.00**
Feb27	**3312.00**

	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27
Cash	8.37c	16.82c	23.17c	27.81c	29.81c	28.56c	26.56c	20.56c	17.81c	13.39c	8.89c	3.39c

	Feb26-3M	Mar26-3M	Apr26-3M	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27
3M	17.52c	9.07c	2.72c	1.92c	3.92c	2.67c	0.67c	5.33b	8.08b	12.50b	17.00b	22.50b

	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27
3rd wed	8.45c	6.35c	4.64c	2.00c	1.25b	2.00b	6.00b	2.75b	4.42b	4.50b	5.50b	4.00b

	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27
Feb26	8.45c	14.80c	19.44c	21.44c	20.19c	18.19c	12.19c	9.44c	5.02c	0.52c	4.98b	8.98b
Mar26		6.35c	10.99c	12.99c	11.74c	9.74c	3.74c	0.99c	3.43b	7.93b	13.43b	17.43b
Apr26			4.64c	6.64c	5.39c	3.39c	2.61b	5.36b	9.78b	14.28b	19.78b	23.78b
May26				2.00c	0.75c	1.25b	7.25b	10.00b	14.42b	18.92b	24.42b	28.42b
Jun26					1.25b	3.25b	9.25b	12.00b	16.42b	20.92b	26.42b	30.42b
Jul26						2.00b	8.00b	10.75b	15.17b	19.67b	25.17b	29.17b
Aug26							6.00b	8.75b	13.17b	17.67b	23.17b	27.17b
Sep26								2.75b	7.17b	11.67b	17.17b	21.17b
Oct26									4.42b	8.92b	14.42b	18.42b
Nov26										4.50b	10.00b	14.00b
Dec26											5.50b	9.50b
Jan27												4.00b
Feb27												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **51.98c** **Date:** **2026-02-03**

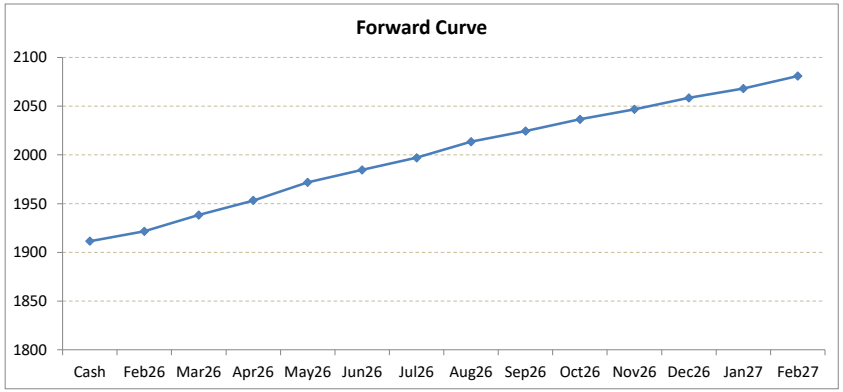
Cash	**1911.52**
3M	**1963.50**
Feb26	**1921.52**
Mar26	**1938.27**
Apr26	**1953.27**
May26	**1971.89**
Jun26	**1984.50**
Jul26	**1997.00**
Aug26	**2013.50**
Sep26	**2024.50**
Oct26	**2036.50**
Nov26	**2046.75**
Dec26	**2058.50**
Jan27	**2068.00**
Feb27	**2081.00**

	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27
Cash	10.00c	26.75c	41.75c	60.37c	72.98c	85.48c	101.98c	112.98c	124.98c	135.23c	146.98c	156.48c

	Feb26-3M	Mar26-3M	Apr26-3M	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27
3M	41.98c	25.23c	10.23c	8.39c	21.00c	33.50c	50.00c	61.00c	73.00c	83.25c	95.00c	104.50c

	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27
3rd wed	16.75c	15.00c	18.62c	12.61c	12.50c	16.50c	11.00c	12.00c	10.25c	11.75c	9.50c	13.00c

	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27
Feb26	16.75c	31.75c	50.37c	62.98c	75.48c	91.98c	102.98c	114.98c	125.23c	136.98c	146.48c	159.48c
Mar26		15.00c	33.62c	46.23c	58.73c	75.23c	86.23c	98.23c	108.48c	120.23c	129.73c	142.73c
Apr26			18.62c	31.23c	43.73c	60.23c	71.23c	83.23c	93.48c	105.23c	114.73c	127.73c
May26				12.61c	25.11c	41.61c	52.61c	64.61c	74.86c	86.61c	96.11c	109.11c
Jun26					12.50c	29.00c	40.00c	52.00c	62.25c	74.00c	83.50c	96.50c
Jul26						16.50c	27.50c	39.50c	49.75c	61.50c	71.00c	84.00c
Aug26							11.00c	23.00c	33.25c	45.00c	54.50c	67.50c
Sep26								12.00c	22.25c	34.00c	43.50c	56.50c
Oct26									10.25c	22.00c	31.50c	44.50c
Nov26										11.75c	21.25c	34.25c
Dec26											9.50c	22.50c
Jan27												13.00c
Feb27												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **245.25c** **Date:** **2026-02-03**

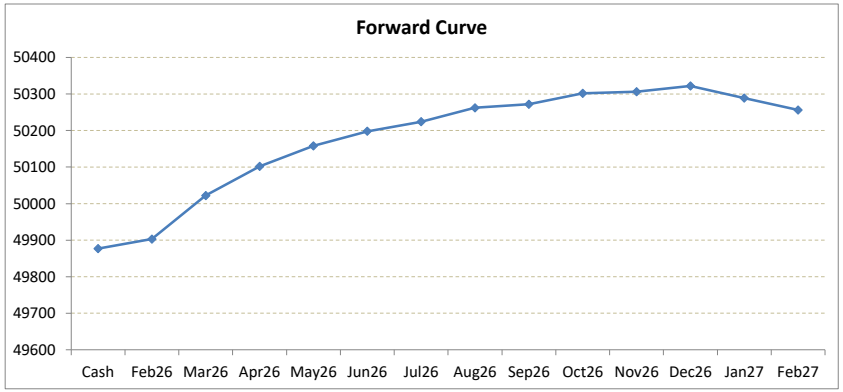
Cash	**49876.75**
3M	**50122.00**
Feb26	**49903.00**
Mar26	**50022.00**
Apr26	**50102.00**
May26	**50158.00**
Jun26	**50198.00**
Jul26	**50224.00**
Aug26	**50262.00**
Sep26	**50272.00**
Oct26	**50302.00**
Nov26	**50306.00**
Dec26	**50322.00**
Jan27	**50289.00**
Feb27	**50256.00**

	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27
Cash	26.25c	145.25c	225.25c	281.25c	321.25c	347.25c	385.25c	395.25c	425.25c	429.25c	445.25c	412.25c

	Feb26-3M	Mar26-3M	Apr26-3M	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27
3M	219.00c	100.00c	20.00c	36.00c	76.00c	102.00c	140.00c	150.00c	180.00c	184.00c	200.00c	167.00c

	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27
3rd wed	119.00c	80.00c	56.00c	40.00c	26.00c	38.00c	10.00c	30.00c	4.00c	16.00c	33.00b	33.00b

	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27
Feb26	119.00c	199.00c	255.00c	295.00c	321.00c	359.00c	369.00c	399.00c	403.00c	419.00c	386.00c	353.00c
Mar26		80.00c	136.00c	176.00c	202.00c	240.00c	250.00c	280.00c	284.00c	300.00c	267.00c	234.00c
Apr26			56.00c	96.00c	122.00c	160.00c	170.00c	200.00c	204.00c	220.00c	187.00c	154.00c
May26				40.00c	66.00c	104.00c	114.00c	144.00c	148.00c	164.00c	131.00c	98.00c
Jun26					26.00c	64.00c	74.00c	104.00c	108.00c	124.00c	91.00c	58.00c
Jul26						38.00c	48.00c	78.00c	82.00c	98.00c	65.00c	32.00c
Aug26							10.00c	40.00c	44.00c	60.00c	27.00c	6.00b
Sep26								30.00c	34.00c	50.00c	17.00c	16.00b
Oct26									4.00c	20.00c	13.00b	46.00b
Nov26										16.00c	17.00b	50.00b
Dec26											33.00b	66.00b
Jan27												33.00b
Feb27												



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** Source: Reuters

NH선물