Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: **93.80c** **Date:** **2026-01-27**

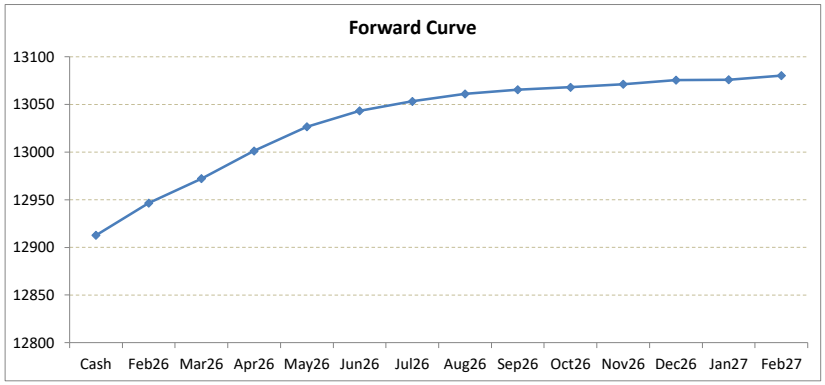
Cash	**12912.70**
3M	**13006.50**
Feb26	12946.48
Mar26	12972.15
Apr26	13001.19
May26	13026.58
Jun26	13043.25
Jul26	13053.25
Aug26	13061.00
Sep26	13065.50
Oct26	13068.00
Nov26	13071.19
Dec26	13075.50
Jan27	13076.00
Feb27	13080.25

	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27
Cash	33.78c	59.45c	88.49c	113.88c	130.55c	140.55c	148.30c	152.80c	155.30c	158.49c	162.80c	163.30c

	Feb26-3M	Mar26-3M	Apr26-3M	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27
3M	60.02c	34.35c	5.31c	20.08c	36.75c	46.75c	54.50c	59.00c	61.50c	64.69c	69.00c	69.50c

	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27
3rd wed	25.67c	29.04c	25.39c	16.67c	10.00c	7.75c	4.50c	2.50c	3.19c	4.31c	0.50c	4.25c

	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27
Feb26	25.67c	54.71c	80.10c	96.77c	106.77c	114.52c	119.02c	121.52c	124.71c	129.02c	129.52c	133.77c
Mar26		29.04c	54.43c	71.10c	81.10c	88.85c	93.35c	95.85c	99.04c	103.35c	103.85c	108.10c
Apr26			25.39c	42.06c	52.06c	59.81c	64.31c	66.81c	70.00c	74.31c	74.81c	79.06c
May26				16.67c	26.67c	34.42c	38.92c	41.42c	44.61c	48.92c	49.42c	53.67c
Jun26					10.00c	17.75c	22.25c	24.75c	27.94c	32.25c	32.75c	37.00c
Jul26						7.75c	12.25c	14.75c	17.94c	22.25c	22.75c	27.00c
Aug26							4.50c	7.00c	10.19c	14.50c	15.00c	19.25c
Sep26								2.50c	5.69c	10.00c	10.50c	14.75c
Oct26									3.19c	7.50c	8.00c	12.25c
Nov26										4.31c	4.81c	9.06c
Dec26											0.50c	4.75c
Jan27												4.25c
Feb27												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **5.71c** **Date:** **2026-01-27**

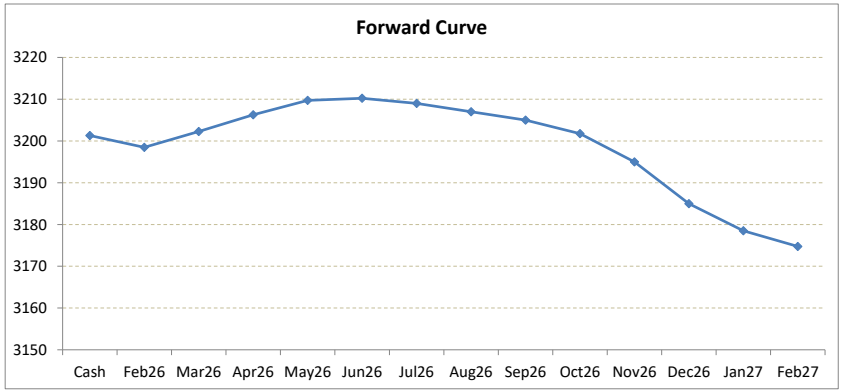
Cash	**3201.29**
3M	**3207.00**
Feb26	**3198.46**
Mar26	**3202.26**
Apr26	**3206.27**
May26	**3209.72**
Jun26	**3210.22**
Jul26	**3209.00**
Aug26	**3207.00**
Sep26	**3205.00**
Oct26	**3201.75**
Nov26	**3195.00**
Dec26	**3185.00**
Jan27	**3178.50**
Feb27	**3174.75**

	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27
Cash	2.83b	0.97c	4.98c	8.43c	8.93c	7.71c	5.71c	3.71c	0.46c	6.29b	16.29b	22.79b

	Feb26-3M	Mar26-3M	Apr26-3M	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27
3M	8.54c	4.74c	0.73c	2.72c	3.22c	2.00c	0.00b	2.00b	5.25b	12.00b	22.00b	28.50b

	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27
3rd wed	3.80c	4.01c	3.45c	0.50c	1.22b	2.00b	2.00b	3.25b	6.75b	10.00b	6.50b	3.75b

	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27
Feb26	3.80c	7.81c	11.26c	11.76c	10.54c	8.54c	6.54c	3.29c	3.46b	13.46b	19.96b	23.71b
Mar26		4.01c	7.46c	7.96c	6.74c	4.74c	2.74c	0.51b	7.26b	17.26b	23.76b	27.51b
Apr26			3.45c	3.95c	2.73c	0.73c	1.27b	4.52b	11.27b	21.27b	27.77b	31.52b
May26				0.50c	0.72b	2.72b	4.72b	7.97b	14.72b	24.72b	31.22b	34.97b
Jun26					1.22b	3.22b	5.22b	8.47b	15.22b	25.22b	31.72b	35.47b
Jul26						2.00b	4.00b	7.25b	14.00b	24.00b	30.50b	34.25b
Aug26							2.00b	5.25b	12.00b	22.00b	28.50b	32.25b
Sep26								3.25b	10.00b	20.00b	26.50b	30.25b
Oct26									6.75b	16.75b	23.25b	27.00b
Nov26										10.00b	16.50b	20.25b
Dec26											6.50b	10.25b
Jan27												3.75b
Feb27												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **214.32c** **Date:** **2026-01-27**

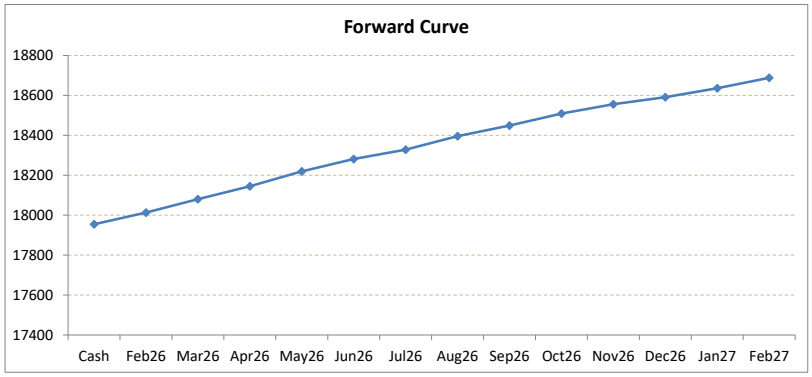
Cash	**17954.68**
3M	**18169.00**
Feb26	**18013.40**
Mar26	**18080.02**
Apr26	**18145.02**
May26	**18219.31**
Jun26	**18281.31**
Jul26	**18328.31**
Aug26	**18396.31**
Sep26	**18449.31**
Oct26	**18509.31**
Nov26	**18556.31**
Dec26	**18591.31**
Jan27	**18636.31**
Feb27	**18688.31**

	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27
Cash	58.72c	125.34c	190.34c	264.63c	326.63c	373.63c	441.63c	494.63c	554.63c	601.63c	636.63c	681.63c

	Feb26-3M	Mar26-3M	Apr26-3M	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27
3M	155.60c	88.98c	23.98c	50.31c	112.31c	159.31c	227.31c	280.31c	340.31c	387.31c	422.31c	467.31c

	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27
3rd wed	66.62c	65.00c	74.29c	62.00c	47.00c	68.00c	53.00c	60.00c	47.00c	35.00c	45.00c	52.00c

	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27
Feb26	66.62c	131.62c	205.91c	267.91c	314.91c	382.91c	435.91c	495.91c	542.91c	577.91c	622.91c	674.91c
Mar26		65.00c	139.29c	201.29c	248.29c	316.29c	369.29c	429.29c	476.29c	511.29c	556.29c	608.29c
Apr26			74.29c	136.29c	183.29c	251.29c	304.29c	364.29c	411.29c	446.29c	491.29c	543.29c
May26				62.00c	109.00c	177.00c	230.00c	290.00c	337.00c	372.00c	417.00c	469.00c
Jun26					47.00c	115.00c	168.00c	228.00c	275.00c	310.00c	355.00c	407.00c
Jul26						68.00c	121.00c	181.00c	228.00c	263.00c	308.00c	360.00c
Aug26							53.00c	113.00c	160.00c	195.00c	240.00c	292.00c
Sep26								60.00c	107.00c	142.00c	187.00c	239.00c
Oct26									47.00c	82.00c	127.00c	179.00c
Nov26										35.00c	80.00c	132.00c
Dec26											45.00c	97.00c
Jan27												52.00c
Feb27												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **30.81c** **Date:** **2026-01-27**

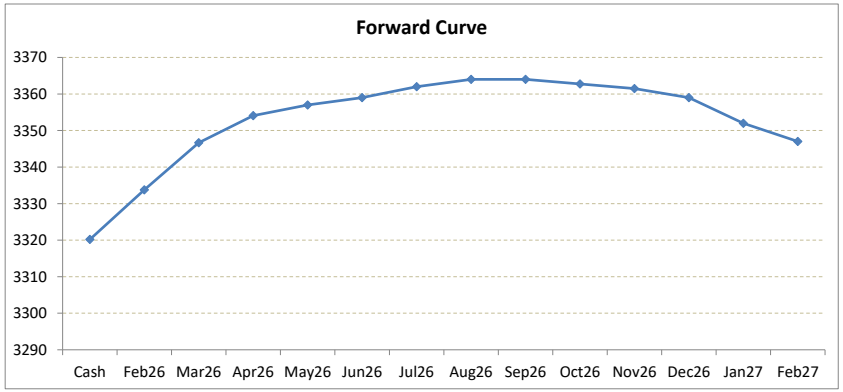
Cash	**3320.19**
3M	**3351.00**
Feb26	**3333.78**
Mar26	**3346.66**
Apr26	**3354.09**
May26	**3357.00**
Jun26	**3359.00**
Jul26	**3362.00**
Aug26	**3364.00**
Sep26	**3364.00**
Oct26	**3362.75**
Nov26	**3361.50**
Dec26	**3359.00**
Jan27	**3352.00**
Feb27	**3347.00**

	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27
Cash	13.59c	26.47c	33.90c	36.81c	38.81c	41.81c	43.81c	43.81c	42.56c	41.31c	38.81c	31.81c

	Feb26-3M	Mar26-3M	Apr26-3M	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27
3M	17.22c	4.34c	3.09b	6.00c	8.00c	11.00c	13.00c	13.00c	11.75c	10.50c	8.00c	1.00c

	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27
3rd wed	12.88c	7.43c	2.91c	2.00c	3.00c	2.00c	0.00b	1.25b	1.25b	2.50b	7.00b	5.00b

	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27
Feb26	12.88c	20.31c	23.22c	25.22c	28.22c	30.22c	30.22c	28.97c	27.72c	25.22c	18.22c	13.22c
Mar26		7.43c	10.34c	12.34c	15.34c	17.34c	17.34c	16.09c	14.84c	12.34c	5.34c	0.34c
Apr26			2.91c	4.91c	7.91c	9.91c	9.91c	8.66c	7.41c	4.91c	2.09b	7.09b
May26				2.00c	5.00c	7.00c	7.00c	5.75c	4.50c	2.00c	5.00b	10.00b
Jun26					3.00c	5.00c	5.00c	3.75c	2.50c	0.00b	7.00b	12.00b
Jul26						2.00c	2.00c	0.75c	0.50b	3.00b	10.00b	15.00b
Aug26							0.00b	1.25b	2.50b	5.00b	12.00b	17.00b
Sep26								1.25b	2.50b	5.00b	12.00b	17.00b
Oct26									1.25b	3.75b	10.75b	15.75b
Nov26										2.50b	9.50b	14.50b
Dec26											7.00b	12.00b
Jan27												5.00b
Feb27												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **47.43c** **Date:** **2026-01-27**

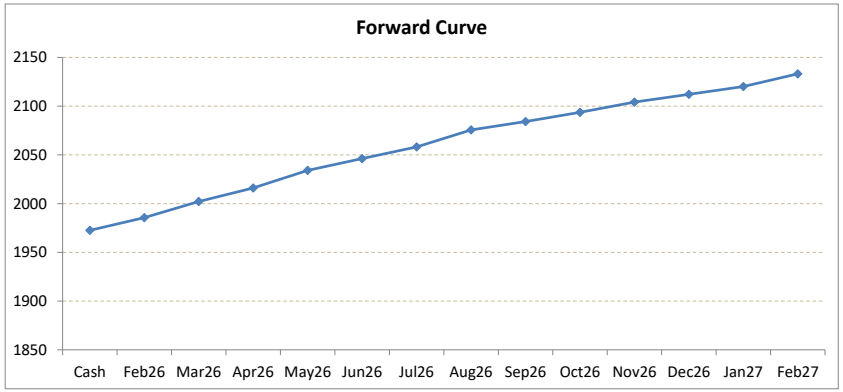
Cash	**1972.57**
3M	**2020.00**
Feb26	**1985.57**
Mar26	**2002.22**
Apr26	**2015.99**
May26	**2034.16**
Jun26	**2046.16**
Jul26	**2058.16**
Aug26	**2075.66**
Sep26	**2084.16**
Oct26	**2093.66**
Nov26	**2104.16**
Dec26	**2112.16**
Jan27	**2120.16**
Feb27	**2133.16**

	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27
Cash	13.00c	29.65c	43.42c	61.59c	73.59c	85.59c	103.09c	111.59c	121.09c	131.59c	139.59c	147.59c

	Feb26-3M	Mar26-3M	Apr26-3M	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27
3M	34.43c	17.78c	4.01c	14.16c	26.16c	38.16c	55.66c	64.16c	73.66c	84.16c	92.16c	100.16c

	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27
3rd wed	16.65c	13.77c	18.17c	12.00c	12.00c	17.50c	8.50c	9.50c	10.50c	8.00c	8.00c	13.00c

	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27
Feb26	16.65c	30.42c	48.59c	60.59c	72.59c	90.09c	98.59c	108.09c	118.59c	126.59c	134.59c	147.59c
Mar26		13.77c	31.94c	43.94c	55.94c	73.44c	81.94c	91.44c	101.94c	109.94c	117.94c	130.94c
Apr26			18.17c	30.17c	42.17c	59.67c	68.17c	77.67c	88.17c	96.17c	104.17c	117.17c
May26				12.00c	24.00c	41.50c	50.00c	59.50c	70.00c	78.00c	86.00c	99.00c
Jun26					12.00c	29.50c	38.00c	47.50c	58.00c	66.00c	74.00c	87.00c
Jul26						17.50c	26.00c	35.50c	46.00c	54.00c	62.00c	75.00c
Aug26							8.50c	18.00c	28.50c	36.50c	44.50c	57.50c
Sep26								9.50c	20.00c	28.00c	36.00c	49.00c
Oct26									10.50c	18.50c	26.50c	39.50c
Nov26										8.00c	16.00c	29.00c
Dec26											8.00c	21.00c
Jan27												13.00c



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **244.00c** **Date:** **2026-01-27**

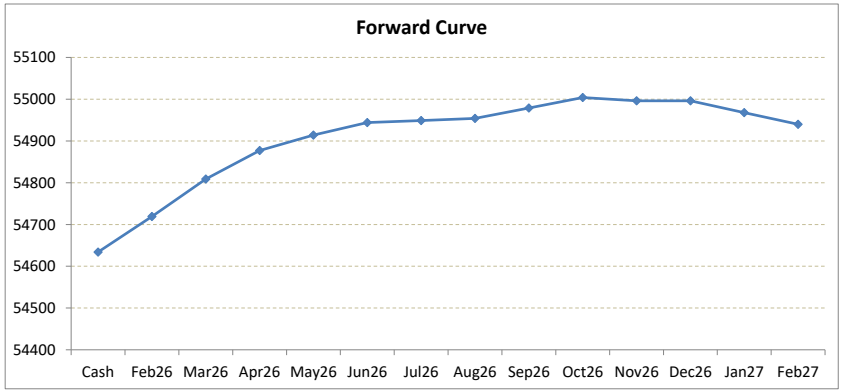
Cash	**54634.00**
3M	**54878.00**
Feb26	**54719.00**
Mar26	**54809.00**
Apr26	**54877.00**
May26	**54914.00**
Jun26	**54944.00**
Jul26	**54949.00**
Aug26	**54954.00**
Sep26	**54979.00**
Oct26	**55004.00**
Nov26	**54996.00**
Dec26	**54996.00**
Jan27	**54968.00**
Feb27	**54940.00**

	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27
Cash	85.00c	175.00c	243.00c	280.00c	310.00c	315.00c	320.00c	345.00c	370.00c	362.00c	362.00c	334.00c

	Feb26-3M	Mar26-3M	Apr26-3M	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26	3M-Jan27
3M	159.00c	69.00c	1.00c	36.00c	66.00c	71.00c	76.00c	101.00c	126.00c	118.00c	118.00c	90.00c

	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27
3rd wed	90.00c	68.00c	37.00c	30.00c	5.00c	5.00c	25.00c	25.00c	8.00b	0.00b	28.00b	28.00b

	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27
Feb26	90.00c	158.00c	195.00c	225.00c	230.00c	235.00c	260.00c	285.00c	277.00c	277.00c	249.00c	221.00c
Mar26		68.00c	105.00c	135.00c	140.00c	145.00c	170.00c	195.00c	187.00c	187.00c	159.00c	131.00c
Apr26			37.00c	67.00c	72.00c	77.00c	102.00c	127.00c	119.00c	119.00c	91.00c	63.00c
May26				30.00c	35.00c	40.00c	65.00c	90.00c	82.00c	82.00c	54.00c	26.00c
Jun26					5.00c	10.00c	35.00c	60.00c	52.00c	52.00c	24.00c	4.00b
Jul26						5.00c	30.00c	55.00c	47.00c	47.00c	19.00c	9.00b
Aug26							25.00c	50.00c	42.00c	42.00c	14.00c	14.00b
Sep26								25.00c	17.00c	17.00c	11.00b	39.00b
Oct26									8.00b	8.00b	36.00b	64.00b
Nov26										0.00b	28.00b	56.00b
Dec26											28.00b	56.00b
Jan27												28.00b
Feb27												



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** Source: Reuters

NH선물