Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: 37.60b **Date:** 2026-01-15

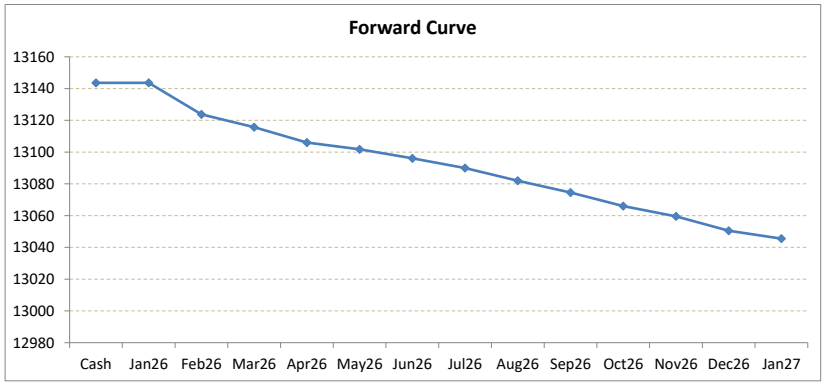
Cash	**13143.60**
3M	**13106.00**
Jan26	13143.60
Feb26	13123.75
Mar26	13115.68
Apr26	13106.00
May26	13101.75
Jun26	13096.10
Jul26	13090.00
Aug26	13082.00
Sep26	13074.50
Oct26	13066.00
Nov26	13059.50
Dec26	13050.50
Jan27	13045.50

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	0.00b	19.85b	27.92b	37.60b	41.85b	47.50b	53.60b	61.60b	69.10b	77.60b	84.10b	93.10b

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	37.60b	17.75b	9.68b	0.00b	4.25b	9.90b	16.00b	24.00b	31.50b	40.00b	46.50b	55.50b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	19.85b	8.07b	9.68b	4.25b	5.65b	6.10b	8.00b	7.50b	8.50b	6.50b	9.00b	5.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	19.85b	27.92b	37.60b	41.85b	47.50b	53.60b	61.60b	69.10b	77.60b	84.10b	93.10b	98.10b
Feb26		8.07b	17.75b	22.00b	27.65b	33.75b	41.75b	49.25b	57.75b	64.25b	73.25b	78.25b
Mar26			9.68b	13.93b	19.58b	25.68b	33.68b	41.18b	49.68b	56.18b	65.18b	70.18b
Apr26				4.25b	9.90b	16.00b	24.00b	31.50b	40.00b	46.50b	55.50b	60.50b
May26					5.65b	11.75b	19.75b	27.25b	35.75b	42.25b	51.25b	56.25b
Jun26						6.10b	14.10b	21.60b	30.10b	36.60b	45.60b	50.60b
Jul26							8.00b	15.50b	24.00b	30.50b	39.50b	44.50b
Aug26								7.50b	16.00b	22.50b	31.50b	36.50b
Sep26									8.50b	15.00b	24.00b	29.00b
Oct26										6.50b	15.50b	20.50b
Nov26											9.00b	14.00b
Dec26												5.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **1.42b**

Date: **2026-01-15**

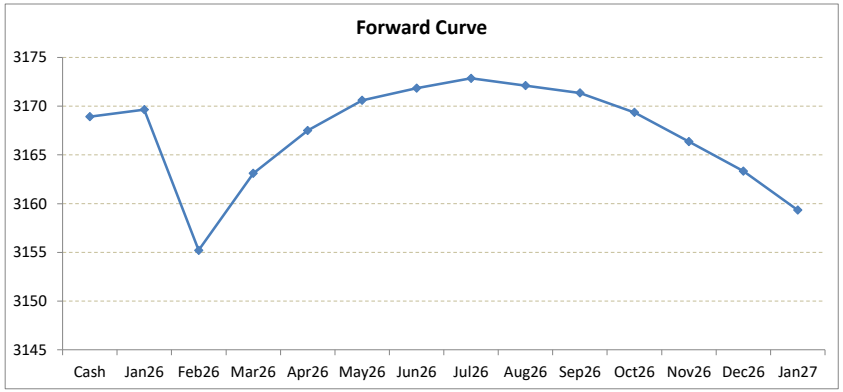
Cash	**3168.92**
3M	**3167.50**
Jan26	**3169.65**
Feb26	**3155.21**
Mar26	**3163.11**
Apr26	**3167.50**
May26	**3170.61**
Jun26	**3171.85**
Jul26	**3172.86**
Aug26	**3172.11**
Sep26	**3171.36**
Oct26	**3169.36**
Nov26	**3166.37**
Dec26	**3163.34**
Jan27	**3159.34**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	0.73c	13.71b	5.81b	1.42b	1.69c	2.93c	3.94c	3.19c	2.44c	0.44c	2.55b	5.58b

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	2.15b	12.29c	4.39c	0.00b	3.11c	4.35c	5.36c	4.61c	3.86c	1.86c	1.13b	4.16b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	14.44b	7.90c	4.39c	3.11c	1.24c	1.01c	0.75b	0.75b	2.00b	2.99b	3.03b	4.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	14.44b	6.54b	2.15b	0.96c	2.20c	3.21c	2.46c	1.71c	0.29b	3.28b	6.31b	10.31b
Feb26		7.90c	12.29c	15.40c	16.64c	17.65c	16.90c	16.15c	14.15c	11.16c	8.13c	4.13c
Mar26			4.39c	7.50c	8.74c	9.75c	9.00c	8.25c	6.25c	3.26c	0.23c	3.77b
Apr26				3.11c	4.35c	5.36c	4.61c	3.86c	1.86c	1.13b	4.16b	8.16b
May26					1.24c	2.25c	1.50c	0.75c	1.25b	4.24b	7.27b	11.27b
Jun26						1.01c	0.26c	0.49b	2.49b	5.48b	8.51b	12.51b
Jul26							0.75b	1.50b	3.50b	6.49b	9.52b	13.52b
Aug26								0.75b	2.75b	5.74b	8.77b	12.77b
Sep26									2.00b	4.99b	8.02b	12.02b
Oct26										2.99b	6.02b	10.02b
Nov26											3.03b	7.03b
Dec26												4.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **187.88c** **Date:** **2026-01-15**

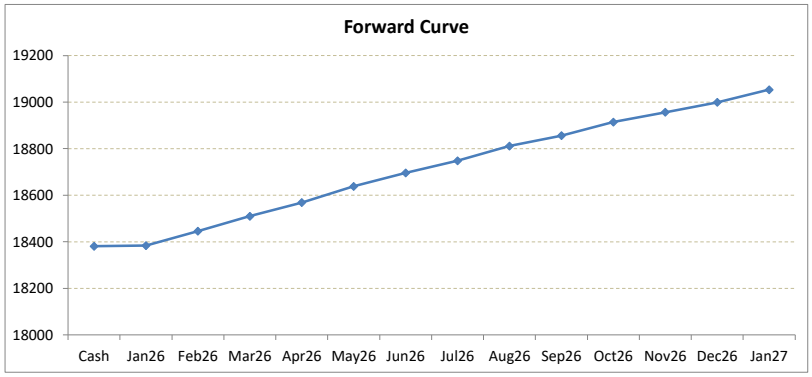
Cash	**18381.12**
3M	**18569.00**
Jan26	**18384.14**
Feb26	**18446.14**
Mar26	**18509.94**
Apr26	**18569.00**
May26	**18638.14**
Jun26	**18696.14**
Jul26	**18748.14**
Aug26	**18811.14**
Sep26	**18856.14**
Oct26	**18914.14**
Nov26	**18956.64**
Dec26	**18999.00**
Jan27	**19053.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	3.02c	65.02c	128.82c	187.88c	257.02c	315.02c	367.02c	430.02c	475.02c	533.02c	575.52c	617.88c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	184.86c	122.86c	59.06c	0.00b	69.14c	127.14c	179.14c	242.14c	287.14c	345.14c	387.64c	430.00c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	62.00c	63.80c	59.06c	69.14c	58.00c	52.00c	63.00c	45.00c	58.00c	42.50c	42.36c	54.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	62.00c	125.80c	184.86c	254.00c	312.00c	364.00c	427.00c	472.00c	530.00c	572.50c	614.86c	668.86c
Feb26		63.80c	122.86c	192.00c	250.00c	302.00c	365.00c	410.00c	468.00c	510.50c	552.86c	606.86c
Mar26			59.06c	128.20c	186.20c	238.20c	301.20c	346.20c	404.20c	446.70c	489.06c	543.06c
Apr26				69.14c	127.14c	179.14c	242.14c	287.14c	345.14c	387.64c	430.00c	484.00c
May26					58.00c	110.00c	173.00c	218.00c	276.00c	318.50c	360.86c	414.86c
Jun26						52.00c	115.00c	160.00c	218.00c	260.50c	302.86c	356.86c
Jul26							63.00c	108.00c	166.00c	208.50c	250.86c	304.86c
Aug26								45.00c	103.00c	145.50c	187.86c	241.86c
Sep26									58.00c	100.50c	142.86c	196.86c
Oct26										42.50c	84.86c	138.86c
Nov26											42.36c	96.36c
Dec26												54.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **27.62c** **Date:** **2026-01-15**

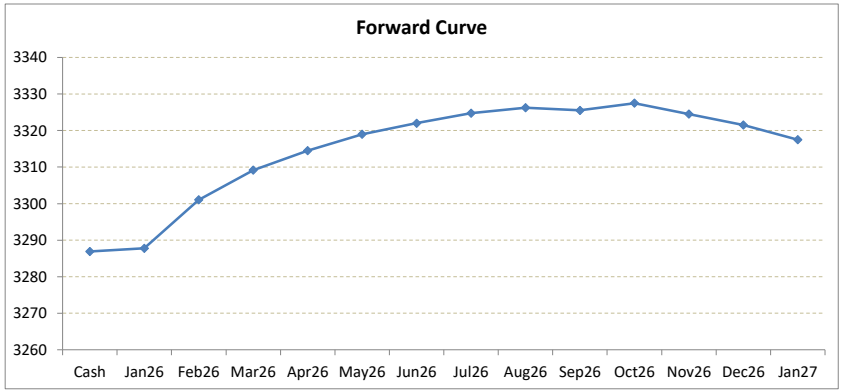
Cash	**3286.88**
3M	**3314.50**
Jan26	**3287.76**
Feb26	**3301.05**
Mar26	**3309.15**
Apr26	**3314.50**
May26	**3319.00**
Jun26	**3322.00**
Jul26	**3324.75**
Aug26	**3326.26**
Sep26	**3325.50**
Oct26	**3327.50**
Nov26	**3324.51**
Dec26	**3321.51**
Jan27	**3317.50**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	0.88c	14.17c	22.27c	27.62c	32.12c	35.12c	37.87c	39.38c	38.62c	40.62c	37.63c	34.63c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	26.74c	13.45c	5.35c	0.00b	4.50c	7.50c	10.25c	11.76c	11.00c	13.00c	10.01c	7.01c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	13.29c	8.10c	5.35c	4.50c	3.00c	2.75c	1.51c	0.76b	2.00c	2.99b	3.00b	4.01b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	13.29c	21.39c	26.74c	31.24c	34.24c	36.99c	38.50c	37.74c	39.74c	36.75c	33.75c	29.74c
Feb26		8.10c	13.45c	17.95c	20.95c	23.70c	25.21c	24.45c	26.45c	23.46c	20.46c	16.45c
Mar26			5.35c	9.85c	12.85c	15.60c	17.11c	16.35c	18.35c	15.36c	12.36c	8.35c
Apr26				4.50c	7.50c	10.25c	11.76c	11.00c	13.00c	10.01c	7.01c	3.00c
May26					3.00c	5.75c	7.26c	6.50c	8.50c	5.51c	2.51c	1.50b
Jun26						2.75c	4.26c	3.50c	5.50c	2.51c	0.49b	4.50b
Jul26							1.51c	0.75c	2.75c	0.24b	3.24b	7.25b
Aug26								0.76b	1.24c	1.75b	4.75b	8.76b
Sep26									2.00c	0.99b	3.99b	8.00b
Oct26										2.99b	5.99b	10.00b
Nov26											3.00b	7.01b
Dec26												4.01b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **43.58c** **Date:** **2026-01-15**

Cash	**2055.92**
3M	**2099.50**
Jan26	**2056.59**
Feb26	**2073.64**
Mar26	**2089.54**
Apr26	**2099.50**
May26	**2114.75**
Jun26	**2124.25**
Jul26	**2134.75**
Aug26	**2145.25**
Sep26	**2151.25**
Oct26	**2158.25**
Nov26	**2165.25**
Dec26	**2172.50**
Jan27	**2181.00**

Cash

Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
0.67c	17.72c	33.62c	43.58c	58.83c	68.33c	78.83c	89.33c	95.33c	102.33c	109.33c	116.58c

3M

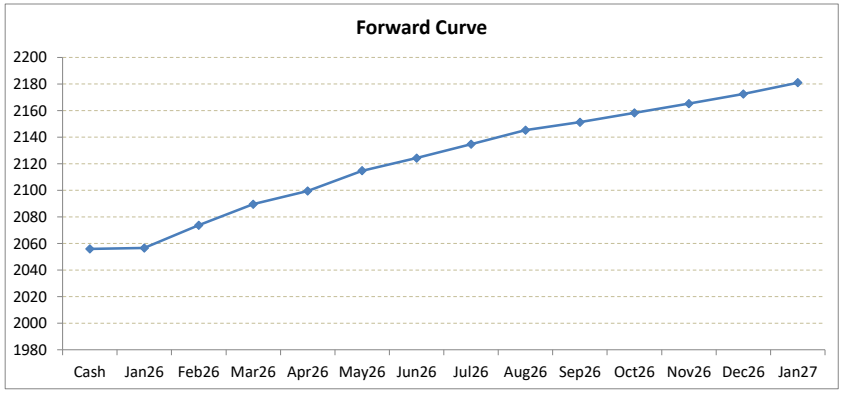
Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
42.91c	25.86c	9.96c	0.00b	15.25c	24.75c	35.25c	45.75c	51.75c	58.75c	65.75c	73.00c

3rd wed

Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
17.05c	15.90c	9.96c	15.25c	9.50c	10.50c	10.50c	6.00c	7.00c	7.00c	7.25c	8.50c

Jan26

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Feb26	17.05c	32.95c	42.91c	58.16c	67.66c	78.16c	88.66c	94.66c	101.66c	108.66c	115.91c	124.41c
Mar26	15.90c	25.86c	41.11c	50.61c	61.11c	71.61c	77.61c	84.61c	91.61c	98.86c	107.36c
Apr26	9.96c	25.21c	34.71c	45.21c	55.71c	61.71c	68.71c	75.71c	82.96c	91.46c
May26	15.25c	24.75c	35.25c	45.75c	51.75c	58.75c	65.75c	73.00c	81.50c
Jun26	9.50c	20.00c	30.50c	36.50c	43.50c	50.50c	57.75c	66.25c
Jul26	10.50c	21.00c	27.00c	34.00c	41.00c	48.25c	56.75c
Aug26	10.50c	16.50c	23.50c	30.50c	37.75c	46.25c
Sep26	6.00c	13.00c	20.00c	27.25c	35.75c
Oct26	7.00c	14.00c	21.25c	29.75c
Nov26	7.00c	14.25c	22.75c
Dec26	7.25c	15.75c
Jan27	8.50c



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **114.50c** **Date:** **2026-01-15**

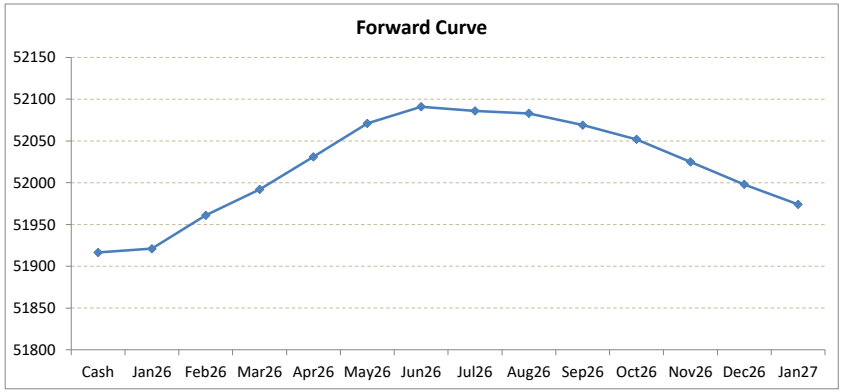
Cash	**51916.50**
3M	**52031.00**
Jan26	**51921.00**
Feb26	**51961.00**
Mar26	**51992.00**
Apr26	**52031.00**
May26	**52071.00**
Jun26	**52091.00**
Jul26	**52086.00**
Aug26	**52082.99**
Sep26	**52069.00**
Oct26	**52052.00**
Nov26	**52025.00**
Dec26	**51998.00**
Jan27	**51974.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	4.50c	44.50c	75.50c	114.50c	154.50c	174.50c	169.50c	166.49c	152.50c	135.50c	108.50c	81.50c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	110.00c	70.00c	39.00c	0.00b	40.00c	60.00c	55.00c	51.99c	38.00c	21.00c	6.00b	33.00b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	40.00c	31.00c	39.00c	40.00c	20.00c	5.00b	3.01b	13.99b	17.00b	27.00b	27.00b	24.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	40.00c	71.00c	110.00c	150.00c	170.00c	165.00c	161.99c	148.00c	131.00c	104.00c	77.00c	53.00c
Feb26		31.00c	70.00c	110.00c	130.00c	125.00c	121.99c	108.00c	91.00c	64.00c	37.00c	13.00c
Mar26			39.00c	79.00c	99.00c	94.00c	90.99c	77.00c	60.00c	33.00c	6.00c	18.00b
Apr26				40.00c	60.00c	55.00c	51.99c	38.00c	21.00c	6.00b	33.00b	57.00b
May26					20.00c	15.00c	11.99c	2.00b	19.00b	46.00b	73.00b	97.00b
Jun26						5.00b	8.01b	22.00b	39.00b	66.00b	93.00b	117.00b
Jul26							3.01b	17.00b	34.00b	61.00b	88.00b	112.00b
Aug26								13.99b	30.99b	57.99b	84.99b	108.99b
Sep26									17.00b	44.00b	71.00b	95.00b
Oct26										27.00b	54.00b	78.00b
Nov26											27.00b	51.00b
Dec26												24.00b
Jan27												



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** Source: Reuters

NH선물