Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: 44.29b **Date:** 2026-01-14

Cash	**13232.79**
3M	**13188.50**
Jan26	13233.95
Feb26	13201.63
Mar26	13196.38
Apr26	13187.49
May26	13183.49
Jun26	13178.50
Jul26	13172.50
Aug26	13163.75
Sep26	13156.76
Oct26	13147.76
Nov26	13136.51
Dec26	13128.00
Jan27	13123.00

Cash

Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
1.16c	31.16b	36.41b	45.30b	49.30b	54.29b	60.29b	69.04b	76.03b	85.03b	96.28b	104.79b

3M

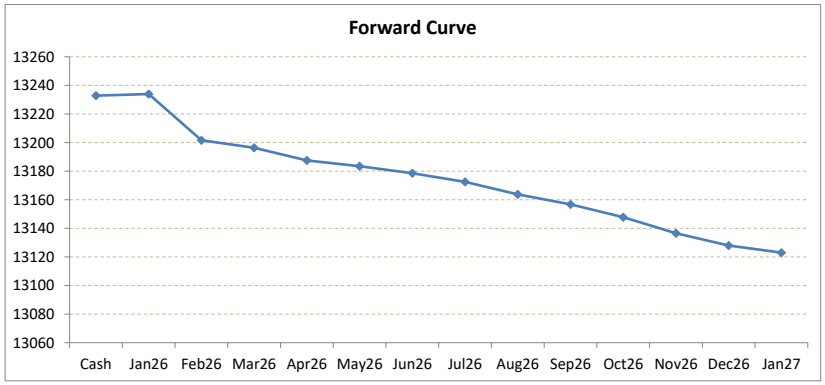
Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
45.45b	13.13b	7.88b	1.01b	5.01b	10.00b	16.00b	24.75b	31.74b	40.74b	51.99b	60.50b

3rd wed

Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
32.32b	5.25b	8.89b	4.00b	4.99b	6.00b	8.75b	6.99b	9.00b	11.25b	8.51b	5.00b

Jan26

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
	32.32b	37.57b	46.46b	50.46b	55.45b	61.45b	70.20b	77.19b	86.19b	97.44b	105.95b	110.95b
Feb26		5.25b	14.14b	18.14b	23.13b	29.13b	37.88b	44.87b	53.87b	65.12b	73.63b	78.63b
Mar26			8.89b	12.89b	17.88b	23.88b	32.63b	39.62b	48.62b	59.87b	68.38b	73.38b
Apr26				4.00b	8.99b	14.99b	23.74b	30.73b	39.73b	50.98b	59.49b	64.49b
May26					4.99b	10.99b	19.74b	26.73b	35.73b	46.98b	55.49b	60.49b
Jun26						6.00b	14.75b	21.74b	30.74b	41.99b	50.50b	55.50b
Jul26							8.75b	15.74b	24.74b	35.99b	44.50b	49.50b
Aug26								6.99b	15.99b	27.24b	35.75b	40.75b
Sep26									9.00b	20.25b	28.76b	33.76b
Oct26										11.25b	19.76b	24.76b
Nov26											8.51b	13.51b
Dec26												5.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **16.58b**

Date: **2026-01-14**

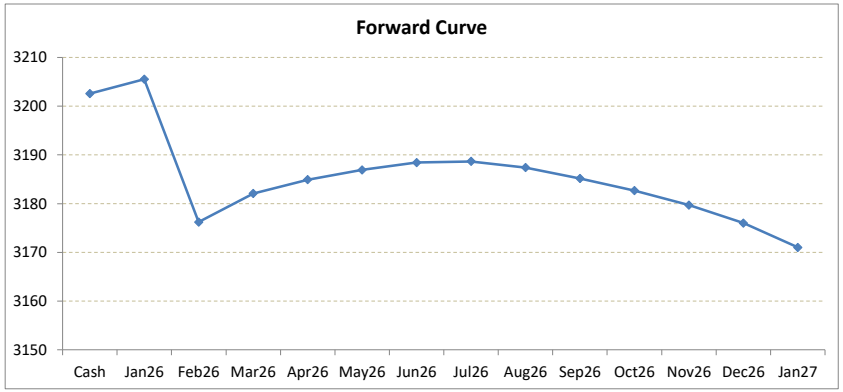
Cash	**3202.58**
3M	**3186.00**
Jan26	**3205.53**
Feb26	**3176.20**
Mar26	**3182.10**
Apr26	**3184.92**
May26	**3186.92**
Jun26	**3188.42**
Jul26	**3188.67**
Aug26	**3187.42**
Sep26	**3185.17**
Oct26	**3182.67**
Nov26	**3179.68**
Dec26	**3176.00**
Jan27	**3171.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	2.95c	26.38b	20.48b	17.66b	15.66b	14.16b	13.91b	15.16b	17.41b	19.91b	22.90b	26.58b

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	19.53b	9.80c	3.90c	1.08b	0.92c	2.42c	2.67c	1.42c	0.83b	3.33b	6.32b	10.00b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	29.33b	5.90c	2.82c	2.00c	1.50c	0.25c	1.25b	2.25b	2.50b	2.99b	3.68b	5.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	29.33b	23.43b	20.61b	18.61b	17.11b	16.86b	18.11b	20.36b	22.86b	25.85b	29.53b	34.53b
Feb26		5.90c	8.72c	10.72c	12.22c	12.47c	11.22c	8.97c	6.47c	3.48c	0.20b	5.20b
Mar26			2.82c	4.82c	6.32c	6.57c	5.32c	3.07c	0.57c	2.42b	6.10b	11.10b
Apr26				2.00c	3.50c	3.75c	2.50c	0.25c	2.25b	5.24b	8.92b	13.92b
May26					1.50c	1.75c	0.50c	1.75b	4.25b	7.24b	10.92b	15.92b
Jun26						0.25c	1.00b	3.25b	5.75b	8.74b	12.42b	17.42b
Jul26							1.25b	3.50b	6.00b	8.99b	12.67b	17.67b
Aug26								2.25b	4.75b	7.74b	11.42b	16.42b
Sep26									2.50b	5.49b	9.17b	14.17b
Oct26										2.99b	6.67b	11.67b
Nov26											3.68b	8.68b
Dec26												5.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **198.76c** **Date:** **2026-01-14**

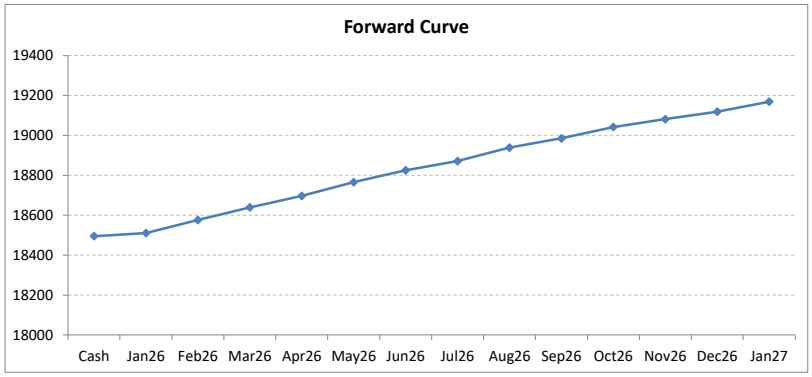
Cash	**18495.24**
3M	**18694.00**
Jan26	**18510.63**
Feb26	**18575.88**
Mar26	**18639.34**
Apr26	**18696.55**
May26	**18765.55**
Jun26	**18825.00**
Jul26	**18871.00**
Aug26	**18939.00**
Sep26	**18985.00**
Oct26	**19042.00**
Nov26	**19081.00**
Dec26	**19119.00**
Jan27	**19169.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	15.39c	80.64c	144.10c	201.31c	270.31c	329.76c	375.76c	443.76c	489.76c	546.76c	585.76c	623.76c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	183.37c	118.12c	54.66c	2.55c	71.55c	131.00c	177.00c	245.00c	291.00c	348.00c	387.00c	425.00c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	65.25c	63.46c	57.21c	69.00c	59.45c	46.00c	68.00c	46.00c	57.00c	39.00c	38.00c	50.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	65.25c	128.71c	185.92c	254.92c	314.37c	360.37c	428.37c	474.37c	531.37c	570.37c	608.37c	658.37c
Feb26		63.46c	120.67c	189.67c	249.12c	295.12c	363.12c	409.12c	466.12c	505.12c	543.12c	593.12c
Mar26			57.21c	126.21c	185.66c	231.66c	299.66c	345.66c	402.66c	441.66c	479.66c	529.66c
Apr26				69.00c	128.45c	174.45c	242.45c	288.45c	345.45c	384.45c	422.45c	472.45c
May26					59.45c	105.45c	173.45c	219.45c	276.45c	315.45c	353.45c	403.45c
Jun26						46.00c	114.00c	160.00c	217.00c	256.00c	294.00c	344.00c
Jul26							68.00c	114.00c	171.00c	210.00c	248.00c	298.00c
Aug26								46.00c	103.00c	142.00c	180.00c	230.00c
Sep26									57.00c	96.00c	134.00c	184.00c
Oct26										39.00c	77.00c	127.00c
Nov26											38.00c	88.00c
Dec26												50.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **14.32c** **Date:** **2026-01-14**

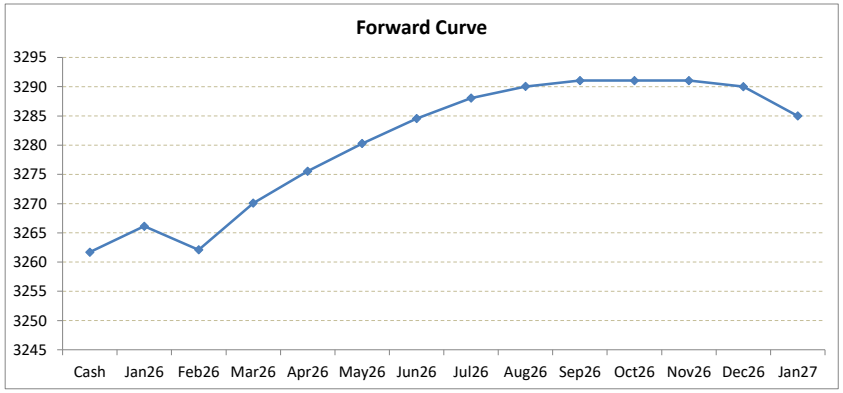
Cash	**3261.68**
3M	**3276.00**
Jan26	**3266.13**
Feb26	**3262.10**
Mar26	**3270.10**
Apr26	**3275.54**
May26	**3280.29**
Jun26	**3284.54**
Jul26	**3288.04**
Aug26	**3290.04**
Sep26	**3291.04**
Oct26	**3291.04**
Nov26	**3291.04**
Dec26	**3290.00**
Jan27	**3285.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	4.45c	0.42c	8.42c	13.86c	18.61c	22.86c	26.36c	28.36c	29.36c	29.36c	29.36c	28.32c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	9.87c	13.90c	5.90c	0.46b	4.29c	8.54c	12.04c	14.04c	15.04c	15.04c	15.04c	14.00c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	4.03b	8.00c	5.44c	4.75c	4.25c	3.50c	2.00c	1.00c	0.00b	0.00b	1.04b	5.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	4.03b	3.97c	9.41c	14.16c	18.41c	21.91c	23.91c	24.91c	24.91c	24.91c	23.87c	18.87c
Feb26		8.00c	13.44c	18.19c	22.44c	25.94c	27.94c	28.94c	28.94c	28.94c	27.90c	22.90c
Mar26			5.44c	10.19c	14.44c	17.94c	19.94c	20.94c	20.94c	20.94c	19.90c	14.90c
Apr26				4.75c	9.00c	12.50c	14.50c	15.50c	15.50c	15.50c	14.46c	9.46c
May26					4.25c	7.75c	9.75c	10.75c	10.75c	10.75c	9.71c	4.71c
Jun26						3.50c	5.50c	6.50c	6.50c	6.50c	5.46c	0.46c
Jul26							2.00c	3.00c	3.00c	3.00c	1.96c	3.04b
Aug26								1.00c	1.00c	1.00c	0.04b	5.04b
Sep26									0.00b	0.00b	1.04b	6.04b
Oct26										0.00b	1.04b	6.04b
Nov26											1.04b	6.04b
Dec26												5.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **43.33c** **Date:** **2026-01-14**

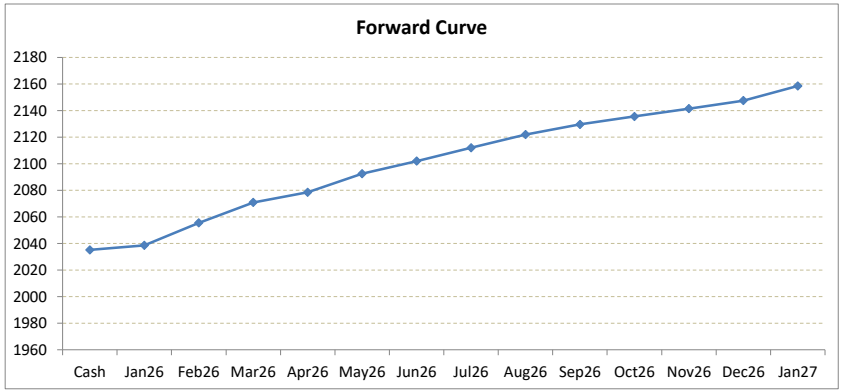
Cash	**2035.17**
3M	**2078.50**
Jan26	**2038.67**
Feb26	**2055.50**
Mar26	**2070.92**
Apr26	**2078.53**
May26	**2092.54**
Jun26	**2102.04**
Jul26	**2112.04**
Aug26	**2122.04**
Sep26	**2129.54**
Oct26	**2135.54**
Nov26	**2141.54**
Dec26	**2147.54**
Jan27	**2158.54**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	3.50c	20.33c	35.75c	43.36c	57.37c	66.87c	76.87c	86.87c	94.37c	100.37c	106.37c	112.37c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	39.83c	23.00c	7.58c	0.03c	14.04c	23.54c	33.54c	43.54c	51.04c	57.04c	63.04c	69.04c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	16.83c	15.42c	7.61c	14.01c	9.50c	10.00c	10.00c	7.50c	6.00c	6.00c	6.00c	11.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	16.83c	32.25c	39.86c	53.87c	63.37c	73.37c	83.37c	90.87c	96.87c	102.87c	108.87c	119.87c
Feb26		15.42c	23.03c	37.04c	46.54c	56.54c	66.54c	74.04c	80.04c	86.04c	92.04c	103.04c
Mar26			7.61c	21.62c	31.12c	41.12c	51.12c	58.62c	64.62c	70.62c	76.62c	87.62c
Apr26				14.01c	23.51c	33.51c	43.51c	51.01c	57.01c	63.01c	69.01c	80.01c
May26					9.50c	19.50c	29.50c	37.00c	43.00c	49.00c	55.00c	66.00c
Jun26						10.00c	20.00c	27.50c	33.50c	39.50c	45.50c	56.50c
Jul26							10.00c	17.50c	23.50c	29.50c	35.50c	46.50c
Aug26								7.50c	13.50c	19.50c	25.50c	36.50c
Sep26									6.00c	12.00c	18.00c	29.00c
Oct26										6.00c	12.00c	23.00c
Nov26											6.00c	17.00c
Dec26												11.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **105.98c** **Date:** **2026-01-14**

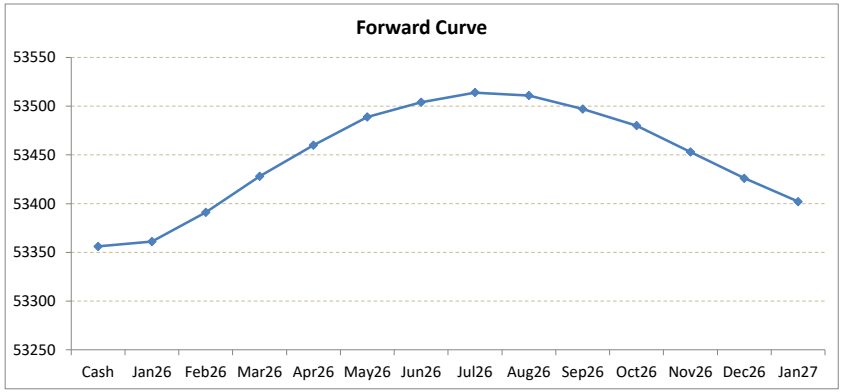
Cash	**53356.02**
3M	**53462.00**
Jan26	**53361.02**
Feb26	**53391.02**
Mar26	**53428.02**
Apr26	**53460.00**
May26	**53489.00**
Jun26	**53504.00**
Jul26	**53514.00**
Aug26	**53510.99**
Sep26	**53497.00**
Oct26	**53480.00**
Nov26	**53453.00**
Dec26	**53426.00**
Jan27	**53402.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	5.00c	35.00c	72.00c	103.98c	132.98c	147.98c	157.98c	154.97c	140.98c	123.98c	96.98c	69.98c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	100.98c	70.98c	33.98c	2.00b	27.00c	42.00c	52.00c	48.99c	35.00c	18.00c	9.00b	36.00b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	30.00c	37.00c	31.98c	29.00c	15.00c	10.00c	3.01b	13.99b	17.00b	27.00b	27.00b	24.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	30.00c	67.00c	98.98c	127.98c	142.98c	152.98c	149.97c	135.98c	118.98c	91.98c	64.98c	40.98c
Feb26		37.00c	68.98c	97.98c	112.98c	122.98c	119.97c	105.98c	88.98c	61.98c	34.98c	10.98c
Mar26			31.98c	60.98c	75.98c	85.98c	82.97c	68.98c	51.98c	24.98c	2.02b	26.02b
Apr26				29.00c	44.00c	54.00c	50.99c	37.00c	20.00c	7.00b	34.00b	58.00b
May26					15.00c	25.00c	21.99c	8.00c	9.00b	36.00b	63.00b	87.00b
Jun26						10.00c	6.99c	7.00b	24.00b	51.00b	78.00b	102.00b
Jul26							3.01b	17.00b	34.00b	61.00b	88.00b	112.00b
Aug26								13.99b	30.99b	57.99b	84.99b	108.99b
Sep26									17.00b	44.00b	71.00b	95.00b
Oct26										27.00b	54.00b	78.00b
Nov26											27.00b	51.00b
Dec26												24.00b
Jan27												



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** Source: Reuters

NH선물