Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: 41.94b **Date:** 2026-01-09

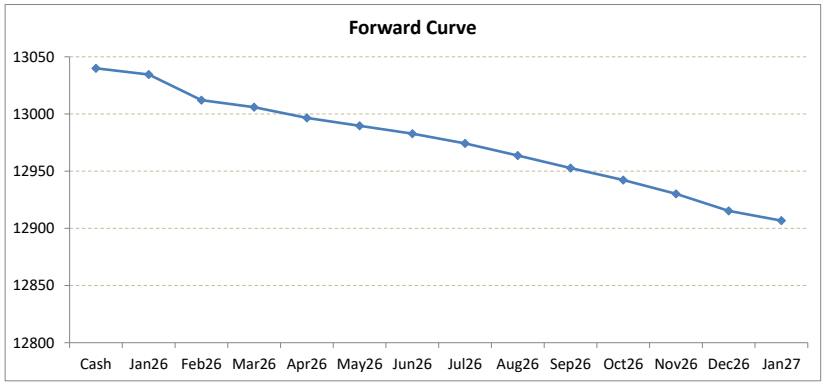
Cash	**13039.94**
3M	**12998.00**
Jan26	13034.52
Feb26	13012.04
Mar26	13005.88
Apr26	12996.52
May26	12989.72
Jun26	12982.72
Jul26	12974.22
Aug26	12963.72
Sep26	12952.72
Oct26	12942.22
Nov26	12930.22
Dec26	12915.22
Jan27	12906.72

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	5.42b	27.90b	34.06b	43.42b	50.22b	57.22b	65.72b	76.22b	87.22b	97.72b	109.72b	124.72b

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	36.52b	14.04b	7.88b	1.48b	8.28b	15.28b	23.78b	34.28b	45.28b	55.78b	67.78b	82.78b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	22.48b	6.16b	9.36b	6.80b	7.00b	8.50b	10.50b	11.00b	10.50b	12.00b	15.00b	8.50b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	22.48b	28.64b	38.00b	44.80b	51.80b	60.30b	70.80b	81.80b	92.30b	104.30b	119.30b	127.80b
Feb26		6.16b	15.52b	22.32b	29.32b	37.82b	48.32b	59.32b	69.82b	81.82b	96.82b	105.32b
Mar26			9.36b	16.16b	23.16b	31.66b	42.16b	53.16b	63.66b	75.66b	90.66b	99.16b
Apr26				6.80b	13.80b	22.30b	32.80b	43.80b	54.30b	66.30b	81.30b	89.80b
May26					7.00b	15.50b	26.00b	37.00b	47.50b	59.50b	74.50b	83.00b
Jun26						8.50b	19.00b	30.00b	40.50b	52.50b	67.50b	76.00b
Jul26							10.50b	21.50b	32.00b	44.00b	59.00b	67.50b
Aug26								11.00b	21.50b	33.50b	48.50b	57.00b
Sep26									10.50b	22.50b	37.50b	46.00b
Oct26										12.00b	27.00b	35.50b
Nov26											15.00b	23.50b
Dec26												8.50b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **8.30b** **Date:** **2026-01-09**

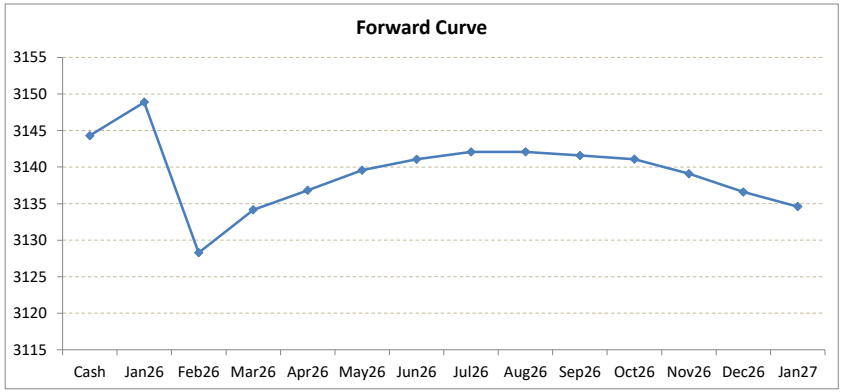
Cash	**3144.30**
3M	**3136.00**
Jan26	**3148.88**
Feb26	**3128.29**
Mar26	**3134.16**
Apr26	**3136.82**
May26	**3139.57**
Jun26	**3141.07**
Jul26	**3142.07**
Aug26	**3142.08**
Sep26	**3141.58**
Oct26	**3141.08**
Nov26	**3139.09**
Dec26	**3136.59**
Jan27	**3134.59**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	4.58c	16.01b	10.14b	7.48b	4.73b	3.23b	2.23b	2.22b	2.72b	3.22b	5.21b	7.71b

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	12.88b	7.71c	1.84c	0.82c	3.57c	5.07c	6.07c	6.08c	5.58c	5.08c	3.09c	0.59c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	20.59b	5.87c	2.66c	2.75c	1.50c	1.00c	0.01c	0.50b	0.50b	1.99b	2.50b	2.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	20.59b	14.72b	12.06b	9.31b	7.81b	6.81b	6.80b	7.30b	7.80b	9.79b	12.29b	14.29b
Feb26		5.87c	8.53c	11.28c	12.78c	13.78c	13.79c	13.29c	12.79c	10.80c	8.30c	6.30c
Mar26			2.66c	5.41c	6.91c	7.91c	7.92c	7.42c	6.92c	4.93c	2.43c	0.43c
Apr26				2.75c	4.25c	5.25c	5.26c	4.76c	4.26c	2.27c	0.23b	2.23b
May26					1.50c	2.50c	2.51c	2.01c	1.51c	0.48b	2.98b	4.98b
Jun26						1.00c	1.01c	0.51c	0.01c	1.98b	4.48b	6.48b
Jul26							0.01c	0.49b	0.99b	2.98b	5.48b	7.48b
Aug26								0.50b	1.00b	2.99b	5.49b	7.49b
Sep26									0.50b	2.49b	4.99b	6.99b
Oct26										1.99b	4.49b	6.49b
Nov26											2.50b	4.50b
Dec26												2.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **196.38c** **Date:** **2026-01-09**

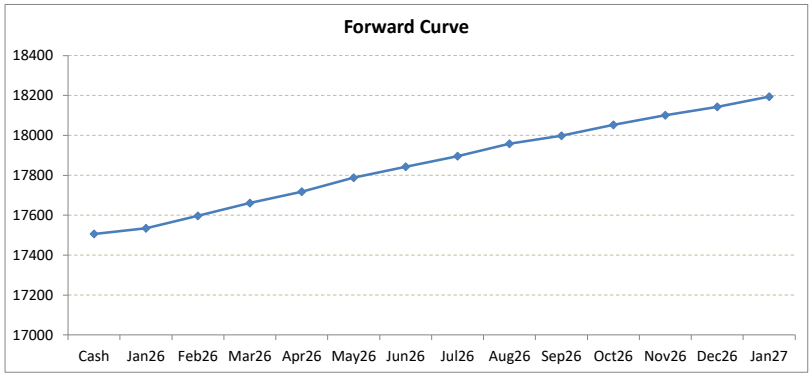
Cash	**17506.62**
3M	**17703.00**
Jan26	**17534.62**
Feb26	**17597.08**
Mar26	**17660.97**
Apr26	**17717.86**
May26	**17787.86**
Jun26	**17842.86**
Jul26	**17895.86**
Aug26	**17957.86**
Sep26	**17997.86**
Oct26	**18052.86**
Nov26	**18100.86**
Dec26	**18142.86**
Jan27	**18193.86**

Cash	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
	28.00c	90.46c	154.35c	211.24c	281.24c	336.24c	389.24c	451.24c	491.24c	546.24c	594.24c	636.24c

3M	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
	168.38c	105.92c	42.03c	14.86c	84.86c	139.86c	192.86c	254.86c	294.86c	349.86c	397.86c	439.86c

3rd wed	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
	62.46c	63.89c	56.89c	70.00c	55.00c	53.00c	62.00c	40.00c	55.00c	48.00c	42.00c	51.00c

Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
	62.46c	126.35c	183.24c	253.24c	308.24c	361.24c	423.24c	463.24c	518.24c	566.24c	608.24c	659.24c
Feb26		63.89c	120.78c	190.78c	245.78c	298.78c	360.78c	400.78c	455.78c	503.78c	545.78c	596.78c
Mar26			56.89c	126.89c	181.89c	234.89c	296.89c	336.89c	391.89c	439.89c	481.89c	532.89c
Apr26				70.00c	125.00c	178.00c	240.00c	280.00c	335.00c	383.00c	425.00c	476.00c
May26					55.00c	108.00c	170.00c	210.00c	265.00c	313.00c	355.00c	406.00c
Jun26						53.00c	115.00c	155.00c	210.00c	258.00c	300.00c	351.00c
Jul26							62.00c	102.00c	157.00c	205.00c	247.00c	298.00c
Aug26								40.00c	95.00c	143.00c	185.00c	236.00c
Sep26									55.00c	103.00c	145.00c	196.00c
Oct26										48.00c	90.00c	141.00c
Nov26											42.00c	93.00c
Dec26												51.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **43.99c** **Date:** **2026-01-09**

Cash	**3109.51**
3M	**3153.50**
Jan26	**3117.01**
Feb26	**3133.56**
Mar26	**3147.56**
Apr26	**3155.79**
May26	**3163.25**
Jun26	**3169.25**
Jul26	**3173.75**
Aug26	**3177.00**
Sep26	**3180.00**
Oct26	**3180.00**
Nov26	**3179.00**
Dec26	**3178.00**
Jan27	**3176.00**

Cash

Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
7.50c	24.05c	38.05c	46.28c	53.74c	59.74c	64.24c	67.49c	70.49c	70.49c	69.49c	68.49c

3M

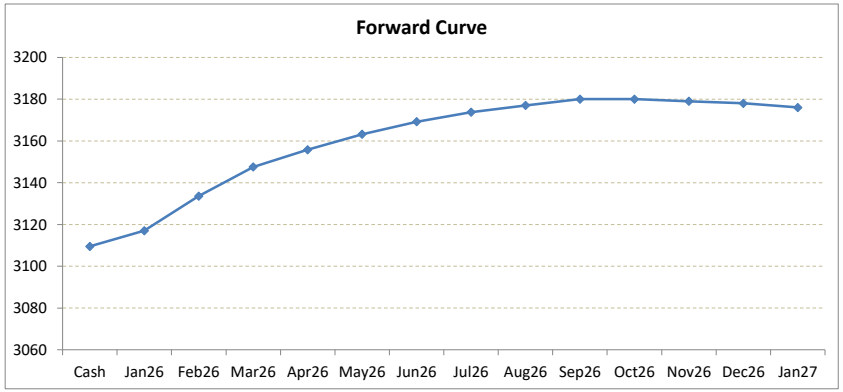
Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
36.49c	19.94c	5.94c	2.29c	9.75c	15.75c	20.25c	23.50c	26.50c	26.50c	25.50c	24.50c

3rd wed

Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
16.55c	14.00c	8.23c	7.46c	6.00c	4.50c	3.25c	3.00c	0.00b	1.00b	1.00b	2.00b

Jan26

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Feb26	16.55c	30.55c	38.78c	46.24c	52.24c	56.74c	59.99c	62.99c	62.99c	61.99c	60.99c	58.99c
Mar26	14.00c	22.23c	29.69c	35.69c	40.19c	43.44c	46.44c	46.44c	45.44c	44.44c	42.44c	
Apr26	8.23c	15.69c	21.69c	26.19c	29.44c	32.44c	32.44c	31.44c	30.44c	28.44c		
May26	7.46c	13.46c	17.96c	21.21c	24.21c	24.21c	23.21c	22.21c	20.21c			
Jun26	6.00c	10.50c	13.75c	16.75c	16.75c	15.75c	14.75c	12.75c				
Jul26	4.50c	7.75c	10.75c	10.75c	9.75c	8.75c	6.75c					
Aug26	3.25c	6.25c	6.25c	5.25c	4.25c	2.25c						
Sep26	3.00c	3.00c	2.00c	1.00c	1.00b							
Oct26	0.00b	1.00b	2.00b	4.00b								
Nov26	1.00b	2.00b	4.00b									
Dec26	1.00b	3.00b										
Jan27	2.00b											



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **44.05c** **Date:** **2026-01-09**

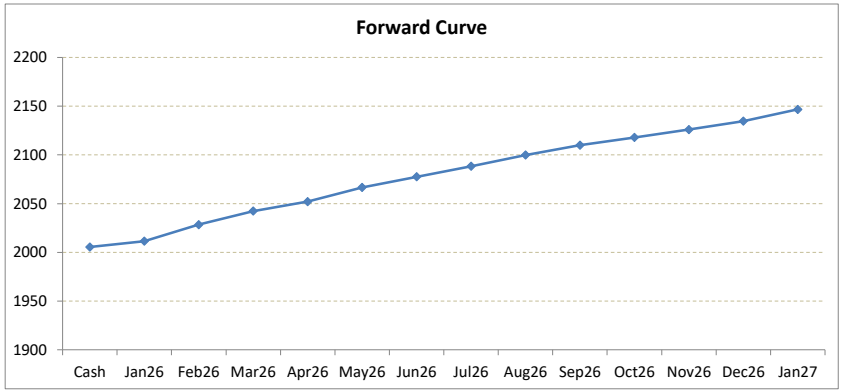
Cash	**2005.45**
3M	**2049.50**
Jan26	**2011.50**
Feb26	**2028.42**
Mar26	**2042.44**
Apr26	**2052.07**
May26	**2066.57**
Jun26	**2077.57**
Jul26	**2088.32**
Aug26	**2099.94**
Sep26	**2109.94**
Oct26	**2117.94**
Nov26	**2125.93**
Dec26	**2134.69**
Jan27	**2146.69**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	6.05c	22.97c	36.99c	46.62c	61.12c	72.12c	82.87c	94.49c	104.49c	112.49c	120.48c	129.24c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	38.00c	21.08c	7.06c	2.57c	17.07c	28.07c	38.82c	50.44c	60.44c	68.44c	76.43c	85.19c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	16.92c	14.02c	9.63c	14.50c	11.00c	10.75c	11.62c	10.00c	8.00c	7.99c	8.76c	12.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	16.92c	30.94c	40.57c	55.07c	66.07c	76.82c	88.44c	98.44c	106.44c	114.43c	123.19c	135.19c
Feb26		14.02c	23.65c	38.15c	49.15c	59.90c	71.52c	81.52c	89.52c	97.51c	106.27c	118.27c
Mar26			9.63c	24.13c	35.13c	45.88c	57.50c	67.50c	75.50c	83.49c	92.25c	104.25c
Apr26				14.50c	25.50c	36.25c	47.87c	57.87c	65.87c	73.86c	82.62c	94.62c
May26					11.00c	21.75c	33.37c	43.37c	51.37c	59.36c	68.12c	80.12c
Jun26						10.75c	22.37c	32.37c	40.37c	48.36c	57.12c	69.12c
Jul26							11.62c	21.62c	29.62c	37.61c	46.37c	58.37c
Aug26								10.00c	18.00c	25.99c	34.75c	46.75c
Sep26									8.00c	15.99c	24.75c	36.75c
Oct26										7.99c	16.75c	28.75c
Nov26											8.76c	20.76c
Dec26												12.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **30.00c** **Date:** **2026-01-09**

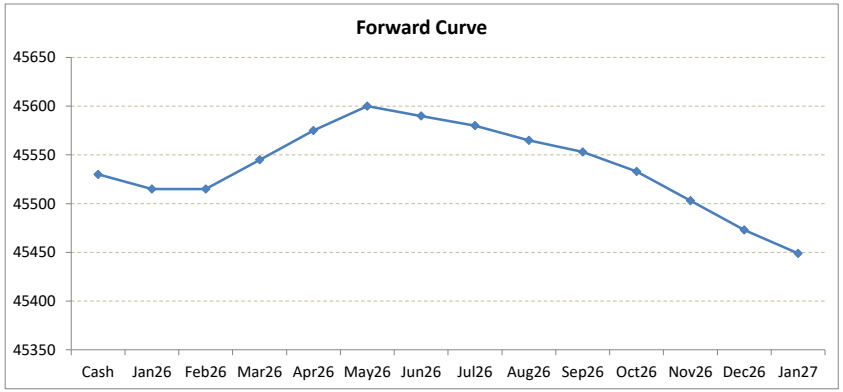
Cash	**45530.00**
3M	**45560.00**
Jan26	**45515.00**
Feb26	**45515.00**
Mar26	**45545.00**
Apr26	**45575.00**
May26	**45600.00**
Jun26	**45590.00**
Jul26	**45580.00**
Aug26	**45565.00**
Sep26	**45553.00**
Oct26	**45533.00**
Nov26	**45503.00**
Dec26	**45473.00**
Jan27	**45449.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	15.00b	15.00b	15.00c	45.00c	70.00c	60.00c	50.00c	35.00c	23.00c	3.00c	27.00b	57.00b

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	45.00c	45.00c	15.00c	15.00c	40.00c	30.00c	20.00c	5.00c	7.00b	27.00b	57.00b	87.00b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	0.00b	30.00c	30.00c	25.00c	10.00b	10.00b	15.00b	12.00b	20.00b	30.00b	30.00b	24.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	0.00b	30.00c	60.00c	85.00c	75.00c	65.00c	50.00c	38.00c	18.00c	12.00b	42.00b	66.00b
Feb26		30.00c	60.00c	85.00c	75.00c	65.00c	50.00c	38.00c	18.00c	12.00b	42.00b	66.00b
Mar26			30.00c	55.00c	45.00c	35.00c	20.00c	8.00c	12.00b	42.00b	72.00b	96.00b
Apr26				25.00c	15.00c	5.00c	10.00b	22.00b	42.00b	72.00b	102.00b	126.00b
May26					10.00b	20.00b	35.00b	47.00b	67.00b	97.00b	127.00b	151.00b
Jun26						10.00b	25.00b	37.00b	57.00b	87.00b	117.00b	141.00b
Jul26							15.00b	27.00b	47.00b	77.00b	107.00b	131.00b
Aug26								12.00b	32.00b	62.00b	92.00b	116.00b
Sep26									20.00b	50.00b	80.00b	104.00b
Oct26										30.00b	60.00b	84.00b
Nov26											30.00b	54.00b
Dec26												24.00b
Jan27												



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** Source: Reuters

NH선물