2026. 1. 12 (월)

전기전자 12월 대만 IT 동향

수미상관

전기전자/IT부품
Analyst 양승수
seungsoo.yang@meritz.co.kr

RA 우서현
seohyun.woo@meritz.co.kr

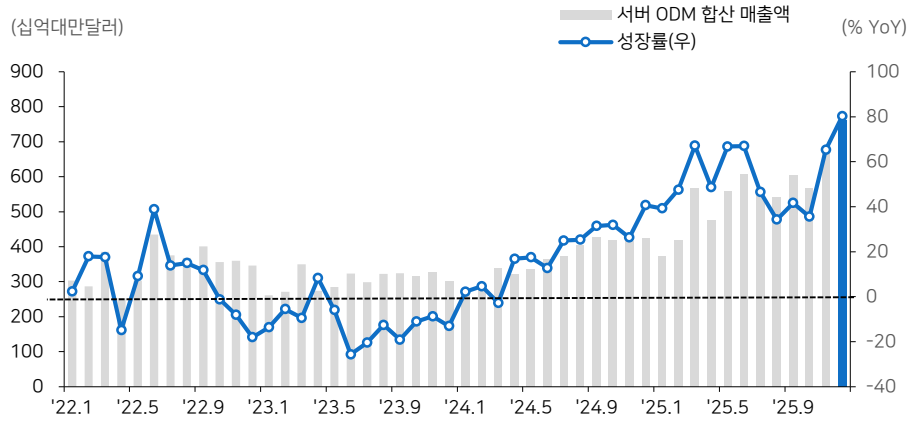
12월 대만 서버 ODM 업체들의 합산 매출액은 NVL72 서버 랙 출하량 증가 효과에 힘입어 역대 최고치를 재차 경신했다. 이는 GB300의 본격적인 출하 확대에 따른 결과로 판단되며, 실제로 GB300 수주 비중이 높은 것으로 알려진 Quanta와 Foxconn이 외형 성장을 주도하였다. TSMC CoWoS Capa 기준 엔비디아의 배정 비중이 지속적으로 확대되고 있어, 엔비디아 밸류체인은 내년까지도 수요가 공급을 상회하는 우호적인 환경이 이어질 것으로 예상된다. 한편 최근 TPU의 부상으로 ASIC 진영과의 추론 시장 내 효율 경쟁 심화에 대한 우려가 지속적으로 제기되어 왔다. 그러나 이번 CES에서 엔비디아는 차세대 칩 Rubin이 Blackwell 대비 토큰당 비용을 10분의 1 수준으로 낮추고, GPU 사용량을 4분의 1로 줄이면서도 동일한 성능 달성이 가능함을 강조했다. 특히 Rubin 플랫폼에는 차세대 추론 전용 칩인 CPX가 함께 도입될 예정인 만큼, 추론 시장에서도 엔비디아가 전성비 관점에서 다시 한 번 구조적인 경쟁우위를 확보할 가능성이 높다고 판단된다

대만 메모리 업체들의 우상향 흐름이 가속화되고 있다. 특히 기존 DRAM(Nanya, Adata) 중심의 모멘텀을 넘어, 대만 NAND 컨트롤러 공급사 Phison이 사상 최고 월매출을 경신하며 Nana로도 수혜가 확대되고 있음을 시사하였다. 이번 CES에서 엔비디아는 AI Agent로 갈수록 추론 과정의 병목이 연산 성능이 아닌 KV Cache 용량으로 이동하고 있음을 강조했으며, Rubin부터 ICMS를 표준화해 Pod 구성 시 양측에 Context Memory를 배치하는 아키텍처를 채택했다. 이는 SSD가 더 이상 단순한 저장장치가 아니라 추론 과정에서 사용되는 워킹 메모리의 확장 수단으로 재정의되고 있음을 의미하며, AI 인프라 고도화 과정에서 추가적인 NAND/SSD 수요 확대가 기대되는 배경으로 판단된다.

글로벌 AI 인프라 수요의 지속적인 확대로 PCB 업스트림 소재 전반에서 수요·공급 불균형이 한층 심화되고 있다. 12월에는 대만 드릴비트3사 (Topoint, Keyware, Ta Liang) 모두 역대 최고 매출을 경신하며 구조적인 수요 초과 국면이 이어지고 있음을 시사하였다. 드릴비트는 PCB가 대면적화·고다층화될수록 가공 횟수와 사용량이 비선형적으로 증가하는 특성이 있어, AI 서버 플랫폼 고도화 국면에서는 수요 증가 속도가 더욱 가속화되고 있다. 단기간에 구조적인 쇼티지가 해소되기 어려운 만큼 올해에도 관련 밸류체인에 주목할 필요가 있다는 판단이다.

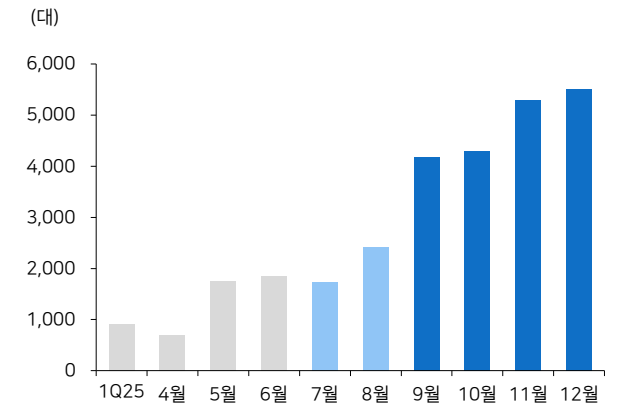
Yageo를 중심으로 대만 내에서도 수동부품 가격 인상 국면이 본격화되고 있다. 현재는 MLCC보다는 대만 업체들이 높은 점유율을 확보하고 있는 탄탈륨 캐패시터와 인덕터를 중심으로, 원자재 가격 및 제조비 상승분을 판가에 전가하는 흐름이 우선적으로 나타나고 있다. 상대적으로 보수적인 가격 정책을 유지해 온 일본 업체들의 점유율이 높은 MLCC 역시, 누적된 비용 상승 압력이 반영되며 점진적인 판가 인상 국면에 진입할 가능성에 주목할 필요가 있다.

그림1 대만 서버 ODM 합산 매출액 추이



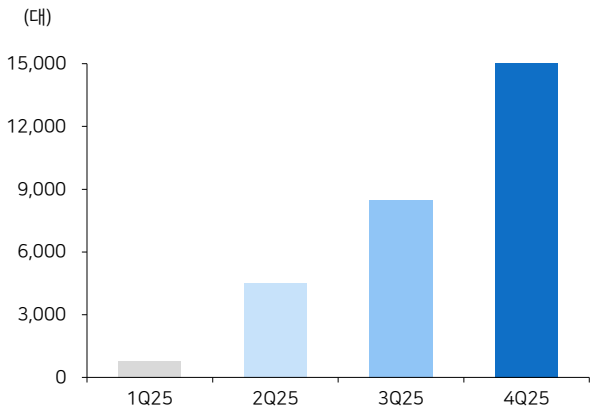
자료: Mops, 메리츠증권 리서치센터

그림2 GB Racks(NVL72) 출하량 추이



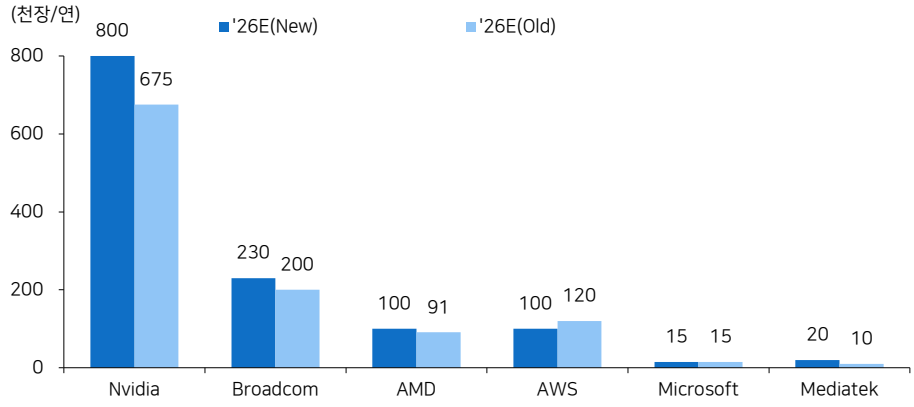
자료: 메리츠증권 리서치센터

그림3 NVL 서버랙 분기별 출하량 추이 및 전망



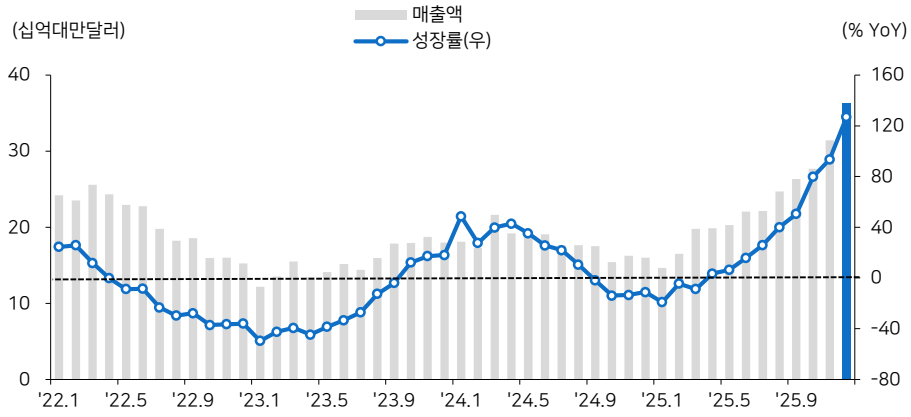
자료: 메리츠증권 리서치센터

그림4 2026년 TSMC CoWoS Capa 배분 주요 변화



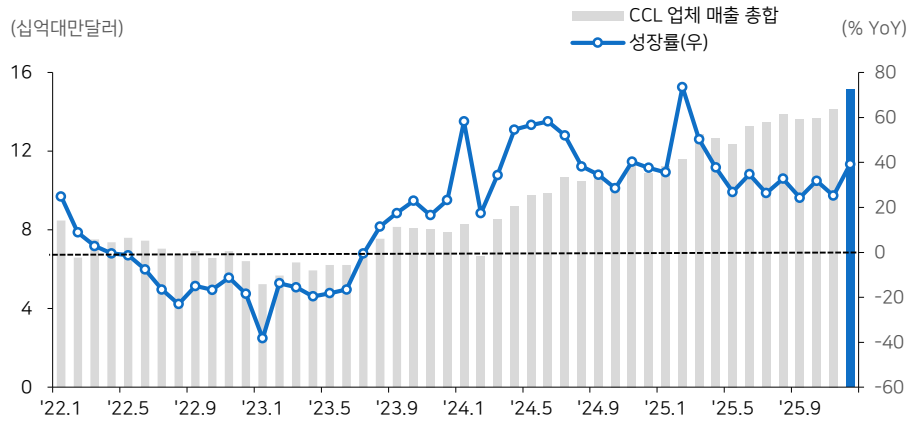
주: 2026년 Vera Rubin NVL144 포함
자료: 메리츠증권 리서치센터

그림5 대만 메모리 업체 합산 매출액 추이 (역대 최고 매출액 지속 갱신)



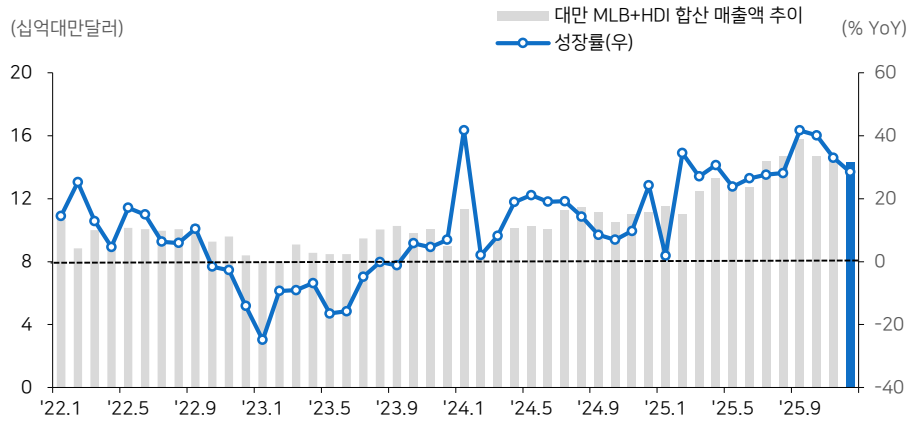
자료: Mops, 메리츠증권 리서치센터

그림6 대만 CCL (EMC, TUC, ITEQ) 합산 매출액 추이



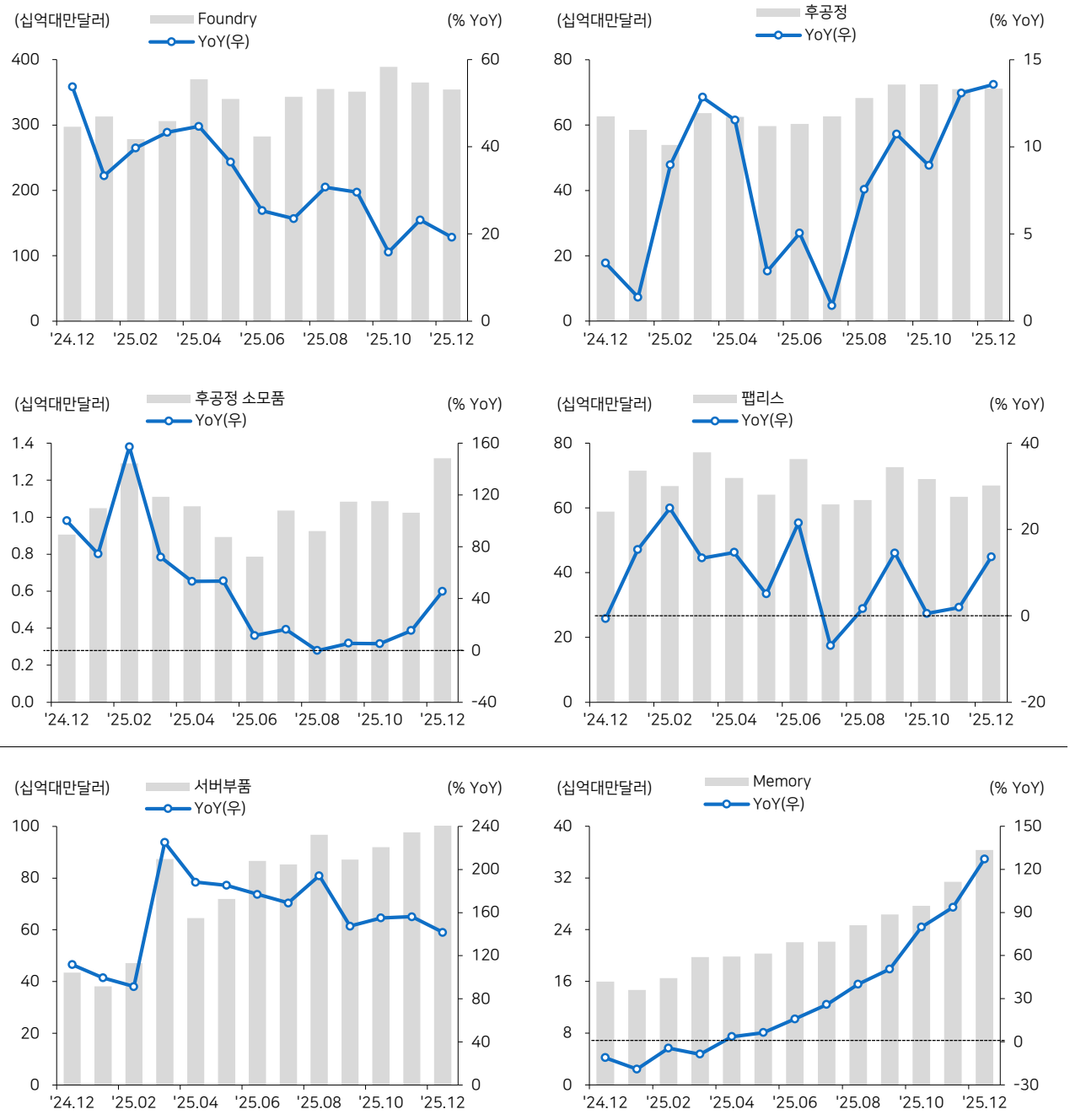
자료: Mops, 메리츠증권 리서치센터

그림7 대만 MLB+HDI (GCE, FTH, Dynamic, Tripod) 합산 매출액 추이



자료: Mops, 메리츠증권 리서치센터

그림8 **대만 월별 매출(1)**

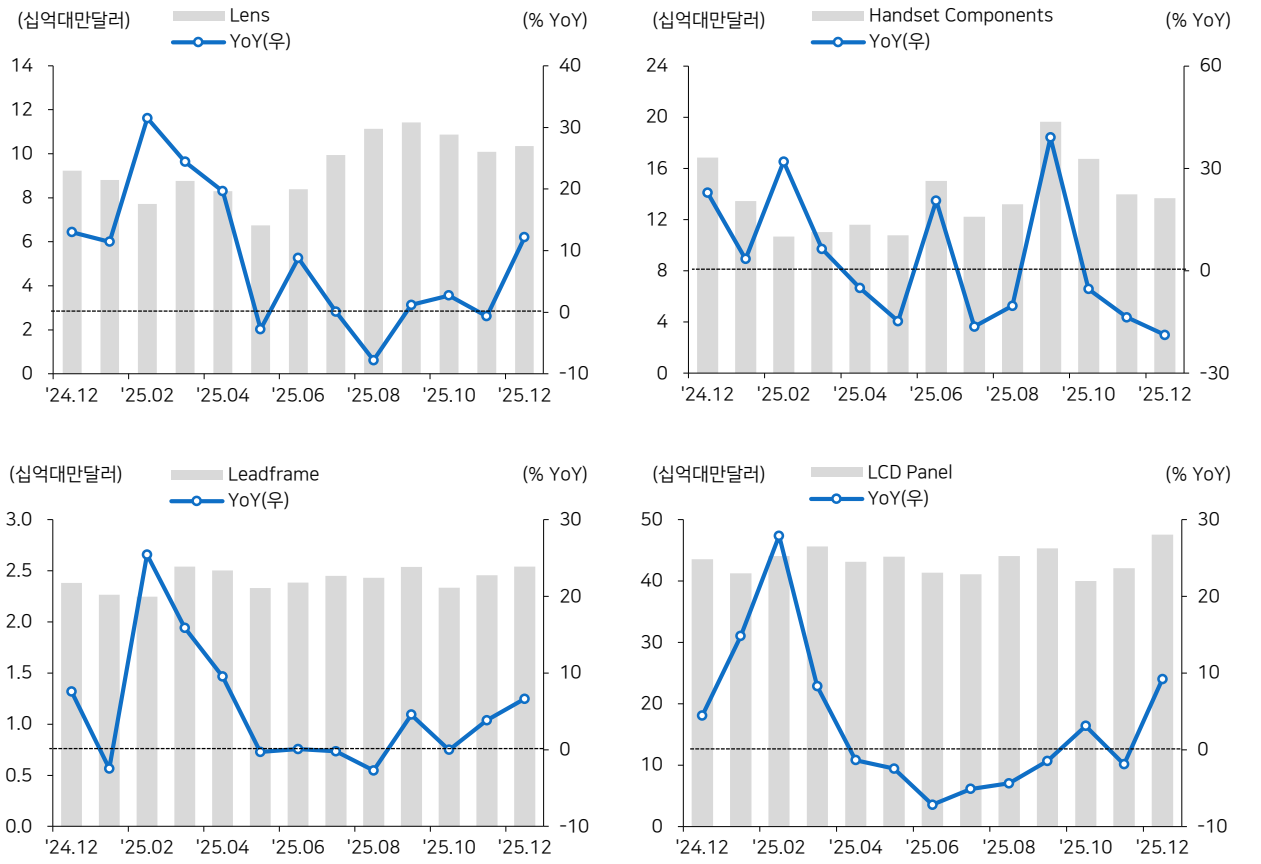


자료: 메리츠증권 리서치센터

그림9 **대만 월별 매출(2)**

자료: 메리츠증권 리서치센터

그림10 **대만 월별 매출(3)**



자료: 메리츠증권 리서치센터

표1 대만 월별 매출액

(십억대만달러)	24.12	25.01	25.02	25.03	25.04	25.05	25.06	25.07	25.08	25.09	25.10	25.11	25.12
파운드리	297.1	313.1	278.2	305.8	370.0	340.0	282.5	343.2	354.9	350.9	388.8	364.8	354.3
% MoM	0.3%	5.4%	-11.1%	9.9%	21.0%	-8.1%	-16.9%	21.5%	3.4%	-1.1%	10.8%	-6.2%	-2.9%
% YoY	53.7%	33.3%	39.7%	43.3%	44.7%	36.5%	25.3%	23.5%	30.7%	29.6%	15.8%	23.2%	19.2%
TSMC	278.2	293.3	260.0	286.0	349.6	320.5	263.7	323.2	335.8	331.0	367.5	343.6	335.0
% MoM	0.8%	5.4%	-11.3%	10.0%	22.2%	-8.3%	-17.7%	22.5%	3.9%	-1.4%	11.0%	-6.5%	-2.5%
% YoY	57.8%	35.9%	43.1%	46.5%	48.1%	39.6%	26.9%	25.8%	33.8%	31.4%	16.9%	24.5%	20.4%
UMC	19.0	19.8	18.2	19.9	20.5	19.5	18.8	20.0	19.2	19.9	21.3	21.2	19.3
% MoM	-5.4%	4.4%	-8.1%	9.2%	3.0%	-4.8%	-3.4%	6.5%	-4.4%	4.0%	6.9%	-0.3%	-9.2%
% YoY	11.7%	4.2%	4.3%	9.3%	3.6%	-0.2%	7.3%	-4.1%	-7.2%	5.2%	-0.4%	5.9%	1.7%
후공정(OSAT)	62.7	58.5	53.9	63.7	62.5	59.7	60.4	62.7	68.3	72.4	72.5	71.0	71.2
% MoM	-0.2%	-6.6%	-7.9%	18.1%	-1.9%	-4.5%	1.2%	3.8%	8.9%	6.1%	0.0%	-2.0%	0.3%
% YoY	3.3%	1.4%	9.0%	12.8%	11.5%	2.9%	5.0%	0.9%	7.6%	10.7%	8.9%	13.1%	13.6%
ASE	52.9	49.4	45.0	53.7	52.2	49.0	49.5	51.5	56.5	60.6	60.2	58.8	58.9
% MoM	-0.1%	-6.5%	-9.1%	19.5%	-2.9%	-6.1%	1.0%	4.1%	9.6%	7.3%	-0.5%	-2.3%	0.1%
% YoY	6.0%	4.3%	13.1%	17.7%	13.9%	3.2%	5.5%	-0.1%	6.7%	9.0%	6.7%	11.1%	11.3%
PTI	5.6	5.1	5.0	5.5	5.7	6.1	6.3	6.4	6.9	6.7	7.0	7.1	7.3
% MoM	-2.1%	-9.4%	-1.7%	9.6%	4.8%	6.3%	3.0%	2.1%	7.6%	-2.6%	4.0%	2.4%	2.2%
% YoY	-13.7%	-17.2%	-15.3%	-14.0%	-12.0%	-7.3%	-4.1%	2.0%	8.7%	17.4%	20.2%	25.1%	30.5%
KYEC	2.4	2.4	2.3	2.6	2.8	2.8	2.8	2.9	3.1	3.3	3.4	3.3	3.3
% MoM	0.2%	-2.5%	-4.1%	15.7%	5.2%	-0.6%	1.8%	3.7%	6.3%	5.5%	4.5%	-3.7%	-1.2%
% YoY	-11.9%	-15.0%	-9.0%	-8.7%	33.8%	24.7%	25.3%	24.5%	31.9%	39.6%	41.8%	34.9%	33.0%
Chipbond	1.8	1.6	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.9	1.8	1.8	1.8
% MoM	1.8%	-6.2%	1.7%	9.2%	-3.6%	2.9%	-0.6%	0.6%	0.6%	4.5%	-3.9%	-3.4%	1.3%
% YoY	16.0%	14.6%	26.5%	19.5%	9.3%	3.3%	0.7%	-4.7%	-1.9%	6.6%	-2.4%	2.8%	2.3%
후공정 소모품	0.9	1.0	1.3	1.1	1.1	0.9	0.8	1.0	0.9	1.1	1.1	1.0	1.3
% MoM	2.0%	15.8%	23.1%	-14.0%	-4.6%	-15.7%	-12.0%	31.9%	-10.7%	17.2%	0.2%	-5.8%	28.8%
% YoY	100.0%	74.5%	157.1%	72.0%	53.3%	53.5%	11.4%	16.2%	-0.2%	5.4%	5.1%	15.3%	45.5%
Winway	0.5	0.7	0.9	0.7	0.7	0.5	0.4	0.6	0.5	0.7	0.7	0.6	0.9
% MoM	4.5%	46.7%	35.8%	-20.4%	-8.9%	-25.7%	-22.9%	66.3%	-18.3%	30.2%	2.2%	-8.1%	48.4%
% YoY	164.8%	81.7%	190.5%	83.7%	39.9%	37.2%	-12.4%	5.4%	-18.1%	-6.4%	5.0%	43.5%	103.8%
CHPT	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
% MoM	-0.4%	-15.5%	0.7%	1.3%	3.5%	0.7%	1.2%	0.2%	0.9%	1.1%	-2.8%	-1.9%	-2.0%
% YoY	60.4%	63.1%	102.2%	53.8%	81.5%	79.2%	48.5%	37.8%	37.0%	31.8%	5.3%	-11.9%	-13.3%
메모리	16.0	14.7	16.5	19.8	19.9	20.3	22.1	22.1	24.7	26.3	27.7	31.4	36.3
% MoM	-1.5%	-8.3%	12.5%	19.8%	0.5%	2.2%	8.8%	0.3%	11.5%	6.7%	5.1%	13.5%	15.6%
% YoY	-11.2%	-19.1%	-4.4%	-8.7%	3.5%	6.3%	15.8%	25.9%	40.0%	50.5%	79.7%	93.5%	127.1%
Nanya	2.2	2.2	2.3	2.8	3.1	3.3	4.1	5.4	6.8	6.7	7.9	10.2	12.0
% MoM	0.8%	-1.9%	5.1%	21.1%	13.3%	6.9%	22.2%	31.4%	26.3%	-1.5%	18.7%	28.6%	18.2%
% YoY	-30.2%	-29.3%	-25.5%	-18.8%	-2.7%	-0.5%	21.1%	95.0%	141.3%	157.8%	262.4%	364.9%	444.9%
Winbond	6.4	6.1	6.4	7.6	6.8	7.1	7.1	6.8	7.0	7.9	8.3	8.6	9.8
% MoM	2.4%	-4.8%	4.7%	19.2%	-10.0%	4.0%	0.2%	-3.8%	2.6%	12.9%	4.2%	4.5%	13.2%
% YoY	-2.1%	-5.3%	2.4%	0.8%	-2.3%	-0.4%	-3.7%	-3.5%	0.2%	9.5%	35.4%	38.7%	53.3%
ADATA	2.9	2.8	3.3	3.7	3.9	4.2	4.7	4.3	5.0	5.2	4.5	5.6	5.8
% MoM	-17.4%	-2.5%	18.8%	12.0%	4.6%	6.4%	12.7%	-9.3%	16.9%	5.2%	-14.9%	25.4%	3.8%
% YoY	-8.2%	-21.1%	0.1%	-5.8%	1.8%	29.2%	59.0%	39.5%	64.5%	61.2%	30.9%	60.2%	101.2%
Phison	4.5	3.6	4.5	5.7	6.0	5.7	6.2	5.7	5.9	6.5	7.1	7.0	8.7
% MoM	4.3%	-20.1%	25.3%	25.9%	5.4%	-5.2%	8.9%	-8.2%	4.3%	9.8%	8.4%	-0.6%	24.1%
% YoY	-12.7%	-29.0%	-2.9%	-15.9%	16.4%	5.8%	15.6%	20.9%	23.5%	47.0%	90.1%	62.0%	92.7%

자료: Mops, 메리츠증권 리서치센터

표2 대만 월별 매출액 (2)

(십억대만달러)	24.12	25.01	25.02	25.03	25.04	25.05	25.06	25.07	25.08	25.09	25.10	25.11	25.12
펩리스	58.9	71.5	66.8	77.2	69.3	64.1	75.1	61.1	62.4	72.6	69.0	63.4	66.9
% MoM	-5.3%	21.4%	-6.6%	15.6%	-10.2%	-7.6%	17.2%	-18.6%	2.3%	16.3%	-5.1%	-8.1%	5.6%
% YoY	-0.6%	15.4%	24.9%	13.4%	14.7%	5.1%	21.5%	-6.9%	1.7%	14.5%	0.6%	2.0%	13.6%
Mediatek	41.7	51.1	46.2	56.0	48.8	45.2	56.4	43.2	44.5	54.3	52.0	46.9	51.3
% MoM	-7.9%	22.7%	-9.7%	21.3%	-12.9%	-7.3%	24.9%	-23.4%	3.1%	22.0%	-4.2%	-9.9%	9.3%
% YoY	-4.6%	14.9%	20.0%	10.9%	16.0%	7.2%	31.0%	-5.2%	7.3%	21.6%	1.8%	3.7%	23.0%
Novatek	8.5	8.5	9.3	9.4	9.1	8.6	8.4	8.1	8.2	8.3	7.9	7.6	7.3
% MoM	3.8%	-0.5%	9.3%	1.1%	-2.7%	-5.6%	-2.1%	-3.6%	0.7%	1.3%	-4.8%	-3.3%	-3.9%
% YoY	-1.8%	-2.7%	29.9%	9.3%	9.5%	2.0%	-0.4%	-12.4%	-15.5%	-7.2%	-7.6%	-7.2%	-14.2%
Realtek	8.7	11.9	11.3	11.8	11.4	10.3	10.2	9.7	9.7	10.0	9.1	8.9	8.3
% MoM	-0.5%	36.8%	-4.6%	4.5%	-3.4%	-10.1%	-0.7%	-4.7%	0.0%	3.2%	-9.7%	-2.0%	-6.2%
% YoY	25.5%	35.5%	44.7%	30.9%	13.5%	-1.0%	-0.2%	-9.2%	-4.8%	2.1%	1.3%	1.8%	-3.9%
서버부품	43.5	38.2	47.1	87.4	64.5	71.9	86.6	85.3	96.7	87.1	92.0	97.7	105.2
% MoM	14.0%	-12.2%	23.3%	85.4%	-26.2%	11.4%	20.4%	-1.5%	13.4%	-9.9%	5.6%	6.2%	7.6%
% YoY	111.8%	99.5%	91.4%	225.2%	188.2%	185.3%	177.0%	168.9%	194.3%	147.4%	155.1%	156.2%	141.7%
Wiwynn	42.8	37.5	46.5	86.6	63.8	71.1	85.8	84.5	96.0	86.3	91.3	96.9	104.3
% MoM	14.2%	-12.3%	24.0%	86.2%	-26.4%	11.5%	20.6%	-1.5%	13.5%	-10.1%	5.7%	6.2%	7.6%
% YoY	111.5%	99.6%	91.2%	226.7%	190.5%	187.3%	179.0%	171.6%	198.1%	150.2%	157.9%	158.6%	143.9%
Aspeed	0.7	0.7	0.6	0.8	0.7	0.8	0.8	0.8	0.7	0.8	0.7	0.8	0.9
% MoM	8.2%	-4.9%	-13.1%	23.9%	-6.7%	7.9%	3.0%	-1.4%	-3.5%	9.4%	-10.3%	15.0%	3.8%
% YoY	131.3%	93.4%	108.6%	110.3%	69.4%	74.5%	55.0%	28.3%	9.9%	15.0%	6.5%	23.4%	18.4%
LCD Panel	43.6	41.2	44.1	45.6	43.1	44.0	41.4	41.1	44.1	45.3	40.0	42.1	47.6
% MoM	1.5%	-5.3%	6.8%	3.5%	-5.4%	1.9%	-5.9%	-0.7%	7.3%	2.7%	-11.7%	5.2%	13.0%
% YoY	4.5%	14.8%	27.9%	8.3%	-1.4%	-2.5%	-7.2%	-5.1%	-4.4%	-1.5%	3.1%	-1.9%	9.2%
AUO	24.6	21.6	24.6	25.9	23.1	24.2	21.9	20.9	24.5	24.4	20.9	24.0	25.2
% MoM	5.7%	-12.0%	13.7%	5.1%	-10.5%	4.5%	-9.3%	-4.6%	17.3%	-0.4%	-14.4%	14.9%	4.8%
% YoY	11.8%	17.4%	24.1%	21.9%	-2.6%	-4.6%	-13.1%	-15.9%	-9.2%	-5.5%	0.2%	3.4%	2.4%
Innolux	18.0	18.7	18.5	18.8	19.0	18.7	18.5	19.3	18.7	19.9	18.2	17.1	21.4
% MoM	-4.4%	3.8%	-0.8%	1.4%	1.2%	-1.4%	-1.1%	4.1%	-3.0%	6.3%	-8.3%	-5.9%	25.2%
% YoY	-4.2%	13.1%	33.4%	-6.8%	-1.3%	-0.7%	-1.2%	9.1%	1.1%	3.9%	7.8%	-9.0%	19.2%
Hannstar	1.0	0.9	1.0	1.0	1.0	1.1	0.9	0.9	0.9	1.0	0.9	0.9	0.9
% MoM	14.7%	-3.8%	1.3%	4.9%	0.4%	6.2%	-13.2%	-2.9%	-3.9%	15.4%	-11.1%	6.6%	-0.7%
% YoY	4.9%	-3.6%	26.3%	24.9%	41.1%	22.4%	56.9%	15.7%	38.4%	1.4%	-13.9%	10.7%	-4.1%
PC/Motherboard	103.9	91.9	102.5	137.6	127.7	151.7	144.1	125.8	129.3	161.6	138.1	144.4	147.4
% MoM	-13.8%	-11.6%	11.6%	34.2%	-7.2%	18.8%	-5.0%	-12.7%	2.8%	25.0%	-14.6%	4.6%	2.1%
% YoY	20.6%	6.4%	26.4%	15.3%	20.7%	43.5%	14.3%	17.1%	5.5%	18.5%	19.2%	19.8%	41.8%
Acer	24.6	15.1	17.1	29.3	18.6	19.2	28.7	22.1	21.8	29.5	21.2	24.6	28.5
% MoM	7.9%	-38.6%	13.3%	71.5%	-36.5%	3.1%	49.7%	-23.1%	-1.2%	35.4%	-28.1%	15.9%	16.0%
% YoY	3.6%	-1.0%	5.9%	6.5%	4.2%	-9.3%	1.7%	-5.9%	-4.5%	12.2%	12.8%	8.1%	16.2%
Asustek	47.4	37.7	45.6	64.3	56.2	63.2	68.6	54.9	62.8	82.6	66.3	66.9	69.7
% MoM	-14.5%	-20.4%	20.9%	40.9%	-12.6%	12.4%	8.5%	-20.0%	14.5%	31.5%	-19.7%	0.8%	4.2%
% YoY	31.5%	2.9%	29.3%	29.3%	35.1%	41.0%	17.4%	15.9%	9.9%	33.1%	32.8%	20.6%	47.0%
MSI	12.6	16.7	16.6	20.3	21.0	20.7	19.6	19.3	18.8	19.6	20.6	20.1	16.9
% MoM	-33.1%	32.2%	-0.2%	21.9%	3.8%	-1.6%	-5.6%	-1.1%	-2.6%	3.8%	5.5%	-2.5%	-16.2%
% YoY	5.4%	1.6%	12.2%	23.4%	28.3%	33.2%	33.0%	22.0%	14.7%	-1.3%	2.8%	6.9%	33.9%
Gigabyte	17.6	21.1	22.3	22.3	30.1	46.7	25.4	27.7	23.9	28.0	28.3	30.7	30.3
% MoM	-20.9%	19.9%	5.9%	0.0%	34.8%	55.3%	-45.5%	8.8%	-13.7%	17.2%	1.2%	8.5%	-1.4%
% YoY	37.0%	24.6%	59.8%	-8.0%	5.5%	107.9%	11.0%	45.5%	-3.0%	4.7%	9.9%	38.2%	72.2%
ECS	1.8	1.3	0.9	1.4	1.7	1.9	1.8	1.8	1.9	1.9	1.6	2.1	1.9
% MoM	35.9%	-26.2%	-34.2%	61.3%	22.7%	9.7%	-3.5%	-0.4%	6.7%	0.2%	-19.1%	32.7%	-6.0%
% YoY	9.2%	16.4%	-7.4%	-1.4%	22.3%	6.9%	-2.6%	4.4%	23.0%	31.6%	25.8%	58.2%	9.4%

자료: Mops, 메리츠증권 리서치센터

표3 대만 월별 매출액 (3)

(십억대만달러)	24.12	25.01	25.02	25.03	25.04	25.05	25.06	25.07	25.08	25.09	25.10	25.11	25.12
Mobile ODM	757.3	644.0	633.9	636.8	744.2	701.4	619.0	691.0	672.4	952.0	1,013.5	946.1	962.8
% MoM	-2.7%	-15.0%	-1.6%	0.5%	16.9%	-5.8%	-11.8%	11.6%	-2.7%	41.6%	6.5%	-6.7%	1.8%
% YoY	39.4%	2.0%	51.4%	21.9%	23.9%	9.0%	10.2%	3.3%	5.6%	13.0%	9.7%	21.6%	27.1%
Hon Hai	654.8	538.7	551.4	552.1	641.4	615.7	540.2	613.9	606.5	837.1	895.7	844.3	862.9
% MoM	-2.6%	-17.7%	2.4%	0.1%	16.2%	-4.0%	-12.3%	13.6%	-1.2%	38.0%	7.0%	-5.7%	2.2%
% YoY	42.3%	3.2%	56.4%	23.4%	25.5%	11.9%	10.1%	7.3%	10.6%	14.2%	11.3%	25.5%	31.8%
Pegatron	102.4	105.3	82.5	84.6	102.9	85.7	78.8	77.1	65.8	114.9	117.8	101.8	99.9
% MoM	-3.1%	2.8%	-21.7%	2.6%	21.6%	-16.7%	-8.1%	-2.1%	-14.6%	74.5%	2.5%	-13.6%	-1.9%
% YoY	23.3%	-3.7%	24.4%	13.2%	14.7%	-8.0%	11.1%	-20.1%	-25.5%	5.2%	-0.8%	-3.7%	-2.5%
서버/Computer ODM	380.4	334.5	372.5	481.3	412.1	487.5	522.8	463.1	445.6	517.8	474.9	588.7	658.1
% MoM	0.9%	-12.1%	11.4%	29.2%	-14.4%	18.3%	7.3%	-11.4%	-3.8%	16.2%	-8.3%	24.0%	11.8%
% YoY	35.5%	34.7%	43.5%	53.6%	38.2%	57.1%	56.7%	35.2%	20.1%	32.1%	24.2%	56.1%	73.0%
Quanta	138.4	142.6	150.6	192.5	154.0	160.2	189.9	158.3	152.8	184.1	173.2	192.9	272.5
% MoM	-2.1%	3.0%	5.6%	27.9%	-20.0%	4.0%	18.5%	-16.6%	-3.5%	20.5%	-5.9%	11.4%	41.2%
% YoY	49.0%	95.5%	78.6%	89.3%	58.2%	58.2%	70.6%	27.4%	5.3%	18.7%	27.4%	36.5%	96.9%
Compal	64.1	55.3	67.5	76.2	62.3	57.6	60.5	58.6	58.8	69.7	61.9	63.0	66.0
% MoM	-19.6%	-13.6%	22.1%	12.9%	-18.3%	-7.5%	5.0%	-3.2%	0.4%	18.6%	-11.2%	1.7%	4.8%
% YoY	-7.9%	-13.6%	17.4%	-2.3%	-19.4%	-25.4%	-26.8%	-23.4%	-30.1%	-16.8%	-27.5%	-21.0%	3.0%
Wistron Corp	105.7	90.8	102.7	153.0	133.7	208.4	209.2	191.7	172.6	203.4	185.1	280.6	255.3
% MoM	10.9%	-14.1%	13.1%	48.9%	-12.6%	55.9%	0.4%	-8.3%	-10.0%	17.8%	-9.0%	51.6%	-9.0%
% YoY	41.4%	34.9%	26.7%	82.5%	84.1%	162.1%	135.6%	122.4%	92.2%	109.9%	92.2%	194.6%	141.6%
Inventec	72.3	45.8	51.7	59.5	62.1	61.2	63.3	54.4	61.3	60.6	54.8	52.2	64.4
% MoM	18.7%	-36.6%	12.7%	15.2%	4.3%	-1.4%	3.4%	-14.0%	12.6%	-1.2%	-9.6%	-4.8%	23.4%
% YoY	66.0%	3.9%	41.0%	19.7%	21.6%	17.3%	24.2%	-2.0%	17.8%	7.7%	-15.3%	-14.3%	-11.0%
MLCC/수동부품	15.8	17.1	16.1	18.3	19.1	17.5	18.2	17.8	18.0	19.3	18.3	19.4	19.4
% MoM	-5.2%	8.5%	-6.1%	13.8%	4.2%	-8.2%	3.7%	-2.1%	1.3%	7.3%	-5.1%	6.1%	-0.2%
% YoY	9.7%	2.5%	21.3%	13.3%	10.4%	0.8%	11.3%	-1.2%	4.9%	10.9%	7.8%	16.6%	22.8%
Yageo	9.5	10.2	9.8	11.1	11.5	10.2	11.1	10.6	10.8	11.7	11.4	12.3	12.4
% MoM	-5.0%	7.7%	-4.8%	13.8%	3.6%	-11.2%	8.3%	-3.7%	1.1%	8.6%	-2.8%	8.0%	0.7%
% YoY	6.4%	2.3%	15.3%	10.8%	7.5%	-4.7%	10.5%	-3.3%	4.3%	12.2%	8.5%	22.4%	29.7%
Walsin Technology	2.7	2.9	2.8	3.1	3.2	3.2	3.1	3.1	3.1	3.2	2.8	3.0	2.9
% MoM	-6.4%	7.8%	-4.1%	10.3%	4.3%	-0.5%	-0.9%	-0.5%	0.3%	1.2%	-10.4%	7.1%	-5.6%
% YoY	6.6%	-2.7%	18.2%	8.2%	6.2%	5.6%	10.4%	0.1%	2.0%	-0.2%	2.6%	6.2%	7.1%
Holy Stone	1.0	1.1	1.0	1.3	1.2	1.1	1.0	1.1	1.1	1.2	1.1	1.1	1.1
% MoM	-6.8%	4.9%	-2.6%	23.6%	-8.5%	-9.7%	-2.9%	5.9%	-1.3%	14.9%	-13.5%	3.2%	2.5%
% YoY	20.9%	-7.1%	39.3%	24.1%	7.5%	-2.8%	-1.7%	-9.3%	-1.4%	12.1%	-0.6%	1.2%	11.3%
Kaimei	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.5	0.5
% MoM	2.4%	-1.4%	-9.8%	24.8%	10.3%	-8.3%	-5.8%	-1.8%	5.5%	7.2%	-20.6%	14.1%	2.9%
% YoY	10.8%	0.9%	21.4%	13.5%	8.6%	-0.5%	-3.0%	-0.7%	4.8%	7.5%	-1.1%	8.8%	9.4%
Thnking Electronic	0.8	0.7	0.5	0.7	0.7	0.7	0.7	0.7	0.6	0.7	0.7	0.7	0.7
% MoM	18.8%	-14.7%	-20.7%	37.7%	0.7%	-7.4%	-0.7%	-0.6%	-5.5%	14.3%	-3.8%	-3.2%	12.0%
% YoY	28.0%	14.5%	22.9%	27.4%	11.0%	3.4%	1.9%	-0.1%	-4.2%	7.0%	11.7%	2.3%	-3.5%
Ample Electronic	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% MoM	-18.4%	8.4%	13.1%	0.8%	-2.4%	0.8%	6.8%	0.1%	5.3%	8.2%	9.6%	2.8%	0.6%
% YoY	55.2%	40.8%	88.6%	42.7%	31.7%	0.8%	24.7%	20.0%	17.6%	1.7%	12.1%	36.4%	68.1%
APAQ	0.4	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5
% MoM	0.6%	-16.9%	-11.1%	34.8%	4.5%	7.6%	-4.9%	-0.1%	1.9%	5.7%	0.7%	0.9%	9.8%
% YoY	29.6%	3.2%	42.8%	37.9%	36.5%	45.8%	35.0%	29.8%	24.8%	24.1%	22.8%	17.3%	28.0%
Nichidenbo	0.9	1.4	1.2	1.2	1.4	1.4	1.3	1.3	1.4	1.4	1.4	1.3	1.2
% MoM	-19.6%	58.9%	-14.8%	-3.9%	23.6%	-5.6%	-6.5%	-1.0%	9.9%	2.2%	-3.6%	-5.7%	-8.7%
% YoY	21.1%	17.5%	69.6%	25.1%	51.6%	35.8%	42.7%	13.7%	22.8%	32.8%	18.7%	15.4%	30.9%

자료: Mops, 메리츠증권 리서치센터

표4 대만 월별 매출액 (4)

(십억대만달러)	24.12	25.01	25.02	25.03	25.04	25.05	25.06	25.07	25.08	25.09	25.10	25.11	25.12
PCB (ABF + MLB)	49.9	46.6	45.7	51.9	53.9	50.9	51.7	55.3	57.7	64.2	62.8	61.2	63.6
% MoM	-6.8%	-6.7%	-1.9%	13.5%	3.8%	-5.5%	1.5%	7.1%	4.2%	11.3%	-2.2%	-2.6%	3.9%
% YoY	11.5%	1.5%	30.6%	23.1%	24.1%	17.5%	22.8%	12.0%	4.8%	16.1%	13.4%	14.1%	27.3%
Unimicron	9.3	9.5	10.0	10.6	10.9	10.6	10.9	11.3	11.4	11.3	11.3	11.5	11.8
% MoM	-2.8%	1.9%	5.2%	6.3%	2.9%	-2.7%	2.9%	3.5%	0.4%	-0.3%	0.0%	1.9%	2.4%
% YoY	13.8%	2.9%	20.6%	19.2%	16.6%	10.1%	23.2%	12.5%	4.9%	4.5%	8.1%	20.4%	26.9%
Nanya PCB	2.7	2.6	2.8	3.1	3.2	3.3	3.1	3.6	3.8	3.5	3.7	3.5	3.9
% MoM	3.9%	-4.1%	9.3%	10.0%	3.4%	2.4%	-4.5%	16.0%	5.2%	-7.0%	4.7%	-4.6%	11.0%
% YoY	0.0%	0.2%	49.8%	15.7%	19.3%	21.1%	13.7%	15.8%	22.9%	19.2%	41.7%	37.1%	46.6%
Kinsus	2.9	2.6	2.9	3.2	3.2	3.2	3.2	3.3	3.4	3.6	3.6	3.5	3.7
% MoM	16.9%	-13.2%	14.0%	8.1%	2.0%	-1.7%	1.1%	4.8%	2.2%	4.8%	0.4%	-2.2%	4.8%
% YoY	20.2%	10.5%	30.2%	28.9%	34.5%	25.7%	33.0%	24.4%	19.7%	35.5%	39.8%	39.7%	25.2%
Tripod	5.7	5.9	5.3	5.9	6.4	5.9	5.6	6.3	6.2	6.9	6.2	6.4	6.4
% MoM	-2.2%	4.6%	-9.9%	10.4%	8.1%	-7.2%	-4.5%	11.3%	-1.5%	12.3%	-10.0%	2.2%	-0.4%
% YoY	19.6%	-4.1%	32.6%	15.4%	16.8%	15.8%	7.3%	6.8%	4.0%	18.4%	11.4%	10.3%	12.3%
Compeq	6.4	5.3	5.2	6.2	6.5	6.0	5.7	6.0	6.6	7.5	7.0	6.7	7.2
% MoM	-6.0%	-17.4%	-1.5%	20.1%	4.1%	-8.0%	-4.4%	4.9%	9.4%	14.2%	-6.0%	-4.2%	7.1%
% YoY	10.1%	-8.7%	20.6%	14.4%	11.0%	4.9%	7.4%	-10.8%	-6.3%	15.9%	6.0%	-0.8%	13.1%
First Hi Tech	0.4	0.4	0.5	0.6	0.8	0.6	0.9	1.0	1.1	1.1	1.1	1.0	0.8
% MoM	-16.9%	-1.8%	43.6%	13.2%	32.2%	-16.1%	42.9%	11.3%	4.7%	4.7%	0.1%	-9.1%	-24.8%
% YoY	17.6%	16.3%	67.3%	82.5%	122.3%	89.9%	169.0%	188.4%	199.5%	208.7%	170.9%	133.5%	111.5%
Dynamic Holdings	1.5	1.7	1.3	1.5	1.6	1.5	1.6	1.5	1.6	1.7	1.7	1.8	2.0
% MoM	-4.6%	10.5%	-23.0%	15.3%	3.7%	-5.5%	5.8%	-5.2%	7.0%	9.5%	-2.1%	5.9%	8.7%
% YoY	13.6%	17.3%	5.8%	3.3%	9.3%	1.6%	19.0%	-3.1%	-1.5%	9.9%	21.5%	11.6%	27.2%
GBM	1.7	1.7	1.6	1.9	3.2	3.4	3.1	3.3	3.2	3.1	3.0	3.0	3.3
% MoM	3.3%	-2.1%	-4.1%	17.8%	66.9%	7.4%	-7.6%	5.4%	-4.2%	-1.2%	-3.3%	1.0%	7.0%
% YoY	-6.9%	-12.5%	8.6%	8.7%	66.3%	81.8%	62.3%	59.9%	62.2%	65.2%	86.5%	84.1%	90.7%
GCE	3.6	3.6	3.9	4.5	4.6	4.7	4.6	5.6	5.9	6.0	5.6	5.5	5.2
% MoM	12.7%	-0.4%	8.2%	17.3%	1.7%	1.8%	-1.1%	21.9%	4.3%	1.8%	-6.1%	-3.1%	-3.8%
% YoY	39.0%	4.9%	47.3%	53.1%	56.1%	39.0%	46.1%	59.7%	64.8%	79.8%	83.6%	71.5%	46.3%
Zhen Ding	15.7	13.5	12.2	14.4	13.6	11.8	12.8	13.4	14.7	19.4	19.4	18.1	19.3
% MoM	-19.0%	-14.5%	-9.4%	18.1%	-5.7%	-13.2%	8.8%	4.1%	9.7%	32.2%	0.3%	-6.7%	6.6%
% YoY	6.1%	5.4%	41.2%	29.9%	22.9%	10.8%	19.7%	-0.8%	-17.8%	0.1%	-7.3%	-6.8%	22.7%
CCL/Glass Fiber	11.5	11.9	12.1	13.5	13.3	13.0	13.9	14.1	14.6	14.3	14.4	14.9	15.8
% MoM	-3.3%	3.1%	2.4%	11.4%	-1.5%	-2.3%	7.0%	1.6%	2.9%	-1.5%	0.8%	3.3%	6.0%
% YoY	39.7%	36.6%	73.3%	50.3%	38.1%	26.7%	34.3%	26.8%	32.1%	24.2%	32.0%	25.4%	37.4%
EMC	6.4	7.0	7.0	7.7	7.2	7.3	8.0	8.4	8.8	8.0	8.1	8.1	8.7
% MoM	1.2%	9.0%	0.6%	9.1%	-6.2%	1.2%	10.4%	4.2%	4.7%	-8.6%	0.8%	0.7%	7.1%
% YoY	48.8%	55.8%	86.8%	64.8%	42.1%	41.5%	53.2%	44.8%	52.7%	34.8%	38.8%	28.3%	35.8%
TUC	2.0	2.0	2.2	2.2	2.4	2.1	2.4	2.7	2.5	2.9	2.9	3.0	3.3
% MoM	-10.7%	0.1%	6.5%	1.9%	7.4%	-9.4%	11.1%	12.4%	-4.6%	12.1%	0.1%	6.0%	7.5%
% YoY	40.8%	35.0%	81.6%	25.3%	29.3%	10.1%	22.2%	24.6%	15.0%	25.6%	40.6%	33.8%	61.0%
ITEQ	2.4	2.2	2.4	3.0	3.1	2.9	2.8	2.4	2.5	2.8	2.7	3.0	3.2
% MoM	-9.8%	-8.7%	7.6%	23.7%	4.3%	-4.8%	-3.2%	-15.3%	5.6%	8.5%	-0.5%	9.0%	5.8%
% YoY	13.1%	-3.4%	39.0%	39.0%	34.7%	10.8%	7.6%	-11.5%	2.5%	0.5%	8.8%	11.0%	30.2%
Fulltech Fiber Glass	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.5
% MoM	10.1%	1.8%	-18.2%	30.8%	-6.5%	-1.4%	-0.4%	8.0%	0.2%	1.2%	9.7%	1.4%	-12.9%
% YoY	131.4%	80.1%	89.5%	76.4%	50.2%	24.8%	23.4%	52.1%	32.5%	29.0%	45.4%	34.1%	6.0%
BaoTek	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% MoM	-2.3%	-13.1%	15.5%	8.0%	8.8%	-9.9%	6.7%	-6.3%	4.2%	1.4%	3.8%	0.0%	-3.5%
% YoY	25.6%	14.1%	36.0%	10.2%	37.6%	21.6%	29.9%	6.1%	-1.5%	7.8%	13.4%	13.6%	12.2%

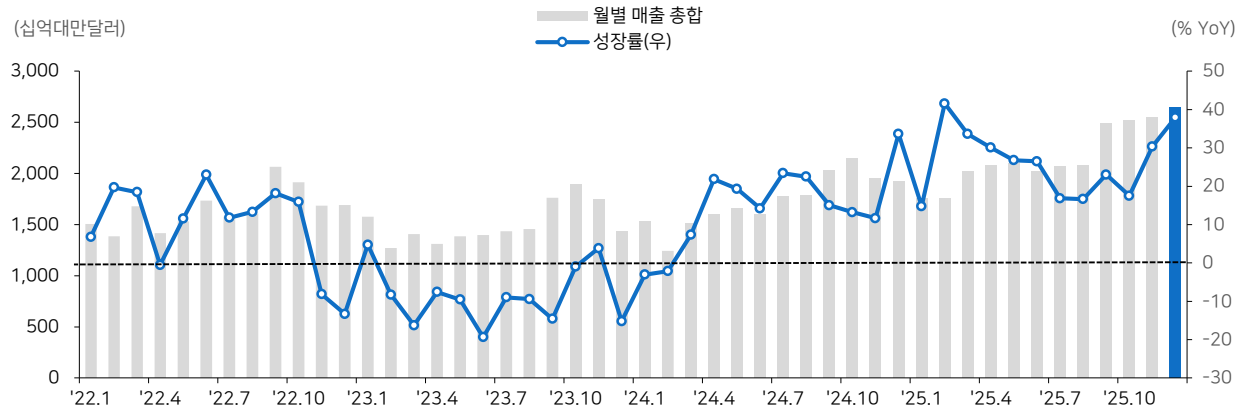
자료: Mops, 메리츠증권 리서치센터

표5 대만 월별 매출액 (5)

(십억대만달러)	24.12	25.01	25.02	25.03	25.04	25.05	25.06	25.07	25.08	25.09	25.10	25.11	25.12
핸드셋부품(Lens 외)	26.1	22.3	18.4	19.8	19.9	17.5	23.4	22.2	24.3	31.1	27.6	24.0	24.0
% MoM	-1.0%	-14.6%	-17.4%	7.6%	0.5%	-12.0%	33.7%	-5.3%	9.8%	27.7%	-11.1%	-12.9%	-0.1%
% YoY	19.2%	6.4%	31.8%	13.7%	3.9%	-10.5%	16.0%	-9.7%	-9.2%	22.2%	-2.4%	-8.6%	-7.9%
Largan	5.6	4.9	4.7	4.9	4.4	3.2	4.1	5.4	6.0	6.2	6.3	5.3	5.6
% MoM	-6.3%	-12.2%	-4.3%	3.3%	-10.6%	-26.0%	28.0%	30.6%	10.2%	4.5%	0.4%	-15.3%	5.9%
% YoY	17.9%	10.8%	39.8%	41.8%	26.5%	-7.1%	2.6%	-0.4%	-15.0%	-4.4%	-4.4%	-11.8%	-0.3%
GESO	1.4	2.0	1.4	1.9	1.9	1.3	1.7	2.4	2.7	2.7	2.3	2.3	2.6
% MoM	-28.7%	40.7%	-31.8%	36.2%	-2.0%	-32.6%	33.1%	43.2%	13.3%	-1.6%	-15.1%	0.5%	15.9%
% YoY	-20.4%	4.6%	4.6%	-3.4%	-1.2%	-19.6%	7.0%	4.7%	2.2%	2.7%	14.3%	11.6%	81.5%
Asia Optical	2.1	1.8	1.6	2.0	2.1	2.3	2.6	2.1	2.5	2.5	2.4	2.5	2.1
% MoM	1.7%	-14.8%	-12.4%	23.8%	4.7%	8.8%	14.1%	-16.6%	14.8%	2.8%	-7.1%	6.8%	-16.3%
% YoY	36.8%	22.3%	38.1%	21.1%	29.1%	19.0%	22.0%	-3.4%	2.0%	16.1%	14.1%	19.3%	-1.9%
Taimide	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% MoM	16.0%	-8.2%	-8.6%	4.6%	10.2%	11.3%	-6.4%	-1.6%	-0.5%	-2.9%	-15.1%	7.8%	10.3%
% YoY	44.5%	28.5%	27.6%	5.1%	10.4%	18.5%	-1.0%	-4.9%	0.1%	4.7%	-5.2%	1.4%	-3.6%
Foxlink	10.9	8.9	6.4	6.1	6.6	5.2	9.6	6.7	6.9	12.9	10.1	7.3	7.8
% MoM	6.0%	-18.0%	-28.3%	-4.6%	8.1%	-20.6%	82.9%	-29.6%	2.3%	87.0%	-21.2%	-28.3%	7.3%
% YoY	15.8%	10.7%	31.0%	0.5%	-6.5%	-28.3%	29.0%	-21.5%	-17.3%	62.7%	-15.6%	-28.9%	-28.1%
Merry	3.9	3.0	2.7	3.2	3.3	3.5	3.5	3.7	4.4	5.0	5.0	5.0	4.3
% MoM	-10.6%	-23.1%	-8.9%	15.8%	4.5%	7.2%	-2.1%	5.9%	20.6%	13.1%	-0.4%	0.0%	-14.3%
% YoY	23.7%	-15.1%	31.7%	13.8%	-6.3%	0.4%	5.8%	-3.9%	-2.0%	9.7%	20.7%	14.3%	9.5%
Catcher	1.9	1.4	1.4	1.6	1.5	1.8	1.8	1.6	1.7	1.6	1.5	1.5	1.4
% MoM	34.4%	-26.8%	1.1%	15.3%	-5.9%	18.2%	0.9%	-10.2%	4.8%	-7.3%	-7.0%	4.7%	-8.8%
% YoY	81.5%	5.5%	37.7%	17.7%	2.3%	8.4%	14.3%	-19.3%	1.2%	6.8%	5.8%	9.3%	-25.9%
Leadframe	2.4	2.3	2.2	2.5	2.5	2.3	2.4	2.4	2.4	2.5	2.3	2.5	2.5
% MoM	0.7%	-4.9%	-0.9%	13.1%	-1.4%	-6.9%	2.2%	2.8%	-0.8%	4.5%	-8.1%	5.3%	3.4%
% YoY	7.6%	-2.5%	25.4%	15.9%	9.5%	-0.3%	0.1%	-0.2%	-2.7%	4.6%	0.0%	3.8%	6.6%
CWTC	1.1	1.1	1.0	1.1	1.1	1.0	1.1	1.1	1.1	1.2	1.1	1.2	1.2
% MoM	0.3%	-0.4%	-3.3%	8.3%	0.6%	-5.9%	4.3%	5.3%	0.0%	4.3%	-5.2%	2.7%	2.7%
% YoY	11.0%	1.5%	29.3%	21.6%	15.3%	6.5%	8.4%	13.5%	7.6%	14.3%	7.9%	10.5%	13.2%
SDI Corporation	0.9	0.8	0.8	0.9	0.9	0.8	0.8	0.8	0.8	0.9	0.8	0.9	0.9
% MoM	-1.9%	-12.8%	1.3%	18.0%	-0.7%	-9.9%	-1.0%	-1.3%	-0.4%	6.0%	-9.2%	11.0%	2.2%
% YoY	8.1%	-8.7%	15.9%	14.3%	2.4%	-9.0%	-11.3%	-17.5%	-16.9%	-4.7%	-7.2%	-5.0%	-1.1%
Jih LIN	0.4	0.4	0.4	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.4	0.4	0.4
% MoM	7.9%	1.0%	1.2%	15.2%	-7.5%	-2.8%	3.5%	4.2%	-3.5%	2.1%	-13.4%	1.5%	8.0%
% YoY	-1.1%	0.4%	36.7%	7.4%	12.1%	3.1%	5.5%	7.5%	4.2%	0.6%	-5.3%	6.7%	6.8%

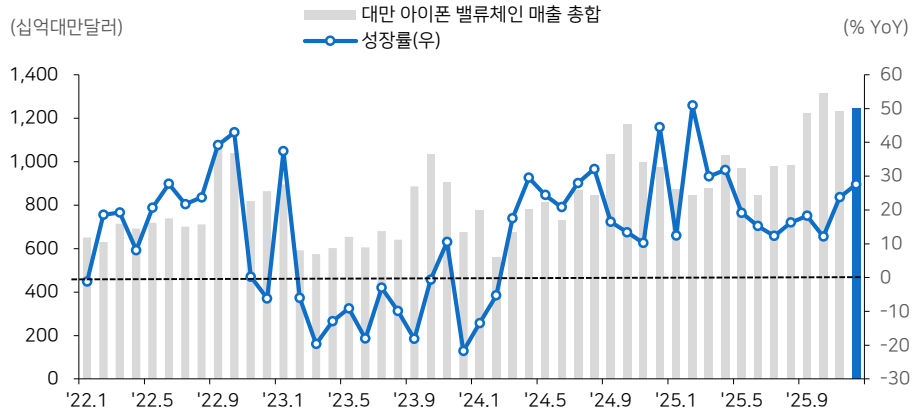
자료: Mops, 메리츠증권 리서치센터

그림11 **대만 IT 월별 합산 매출액 추이**



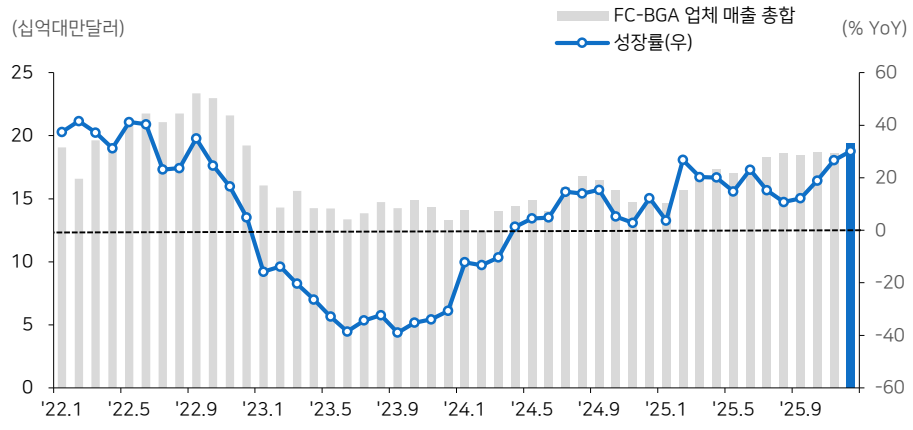
자료: Mops, 메리츠증권 리서치센터

그림12 **대만 아이폰 밸류체인 합산 매출액**



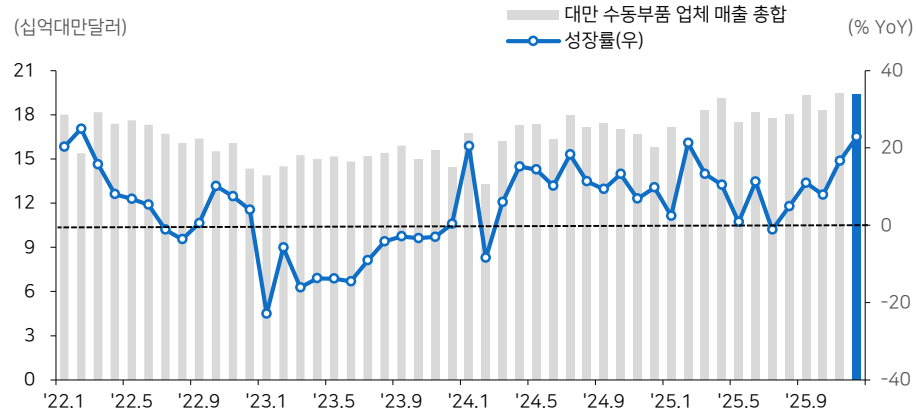
자료: Mops, 메리츠증권 리서치센터

그림13 **대만 FC-BGA 업체 합산 매출액**



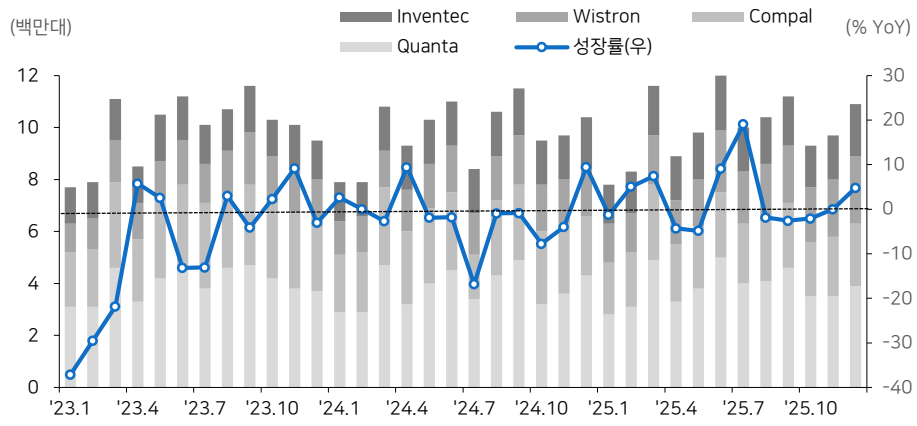
자료: Mops, 메리츠증권 리서치센터

그림14 대만 MLCC 포함 수동부품 업체 합산 매출액 추이



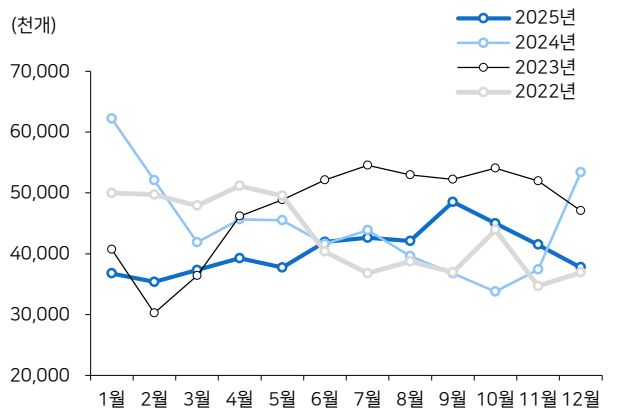
자료: Mops, 메리츠증권 리서치센터

그림15 대만 노트북 ODM 합산 출하량 추이



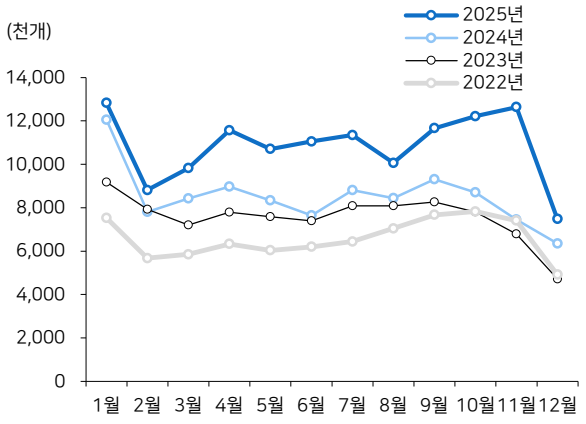
자료: Mops, 메리츠증권 리서치센터

그림16 Sunny Optical 핸드셋용 카메라모듈 출하량



자료: 메리츠증권 리서치센터

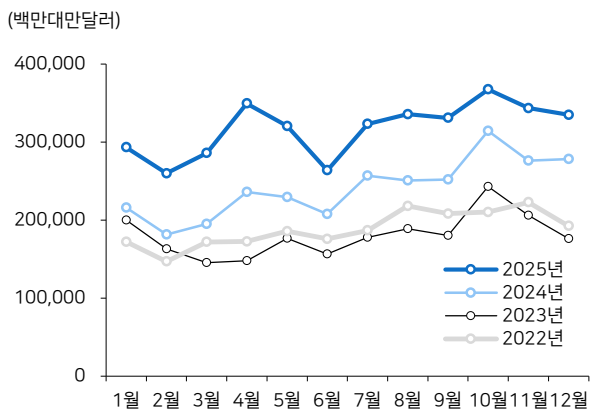
그림17 Sunny Optical 차량용 렌즈 출하량



자료: 메리츠증권 리서치센터

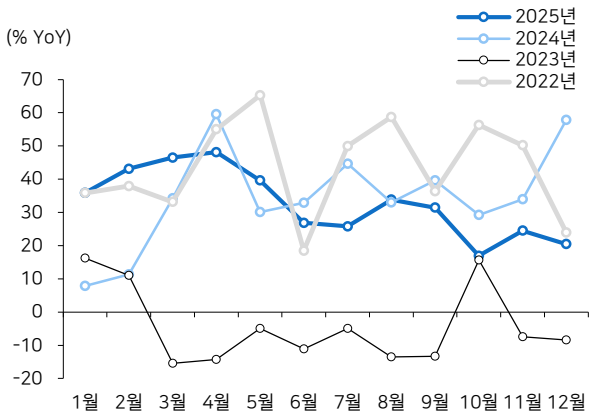
대만 IT 업체별 매출액 추이

그림18 TSMC 월별 매출액



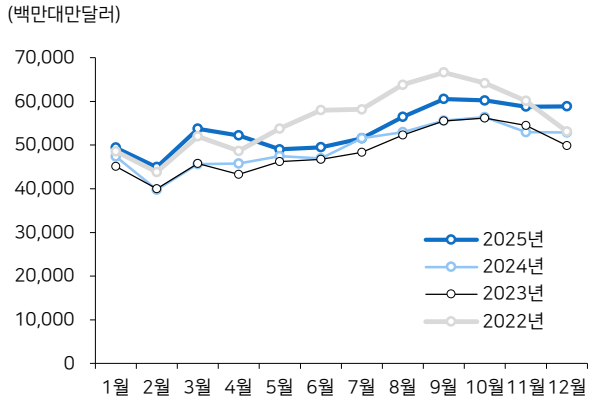
자료: Mops, 메리츠증권 리서치센터

그림19 TSMC YoY 성장률



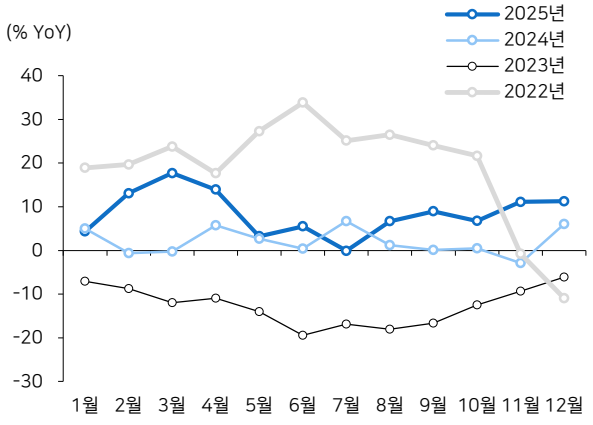
자료: Mops, 메리츠증권 리서치센터

그림20 ASE 월별 매출액



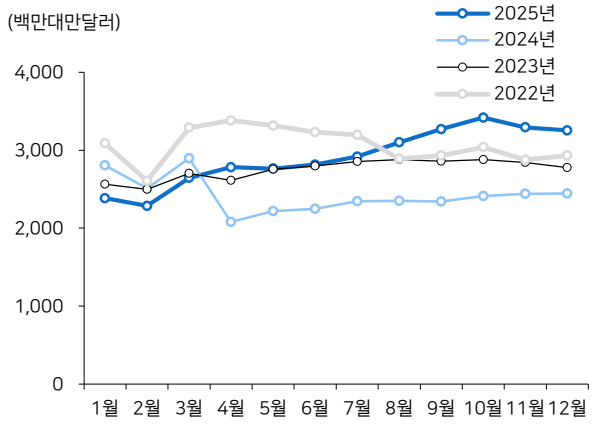
자료: Mops, 메리츠증권 리서치센터

그림21 ASE YoY 성장률



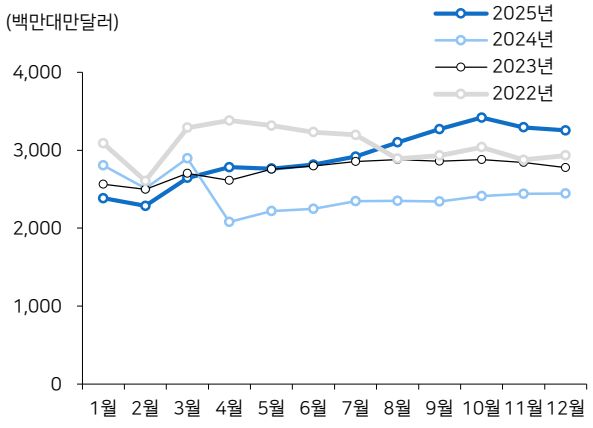
자료: Mops, 메리츠증권 리서치센터

그림22 KYEC 월별 매출액



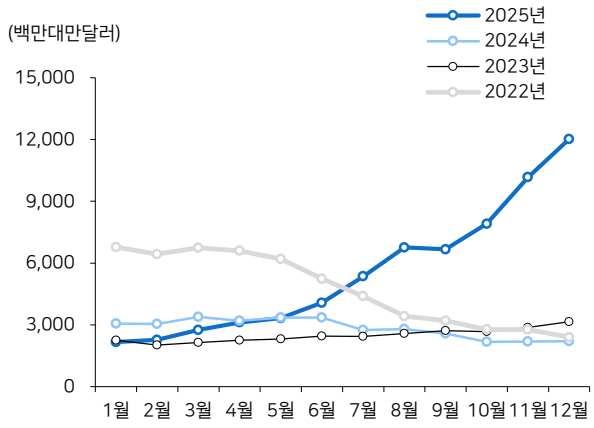
자료: Mops, 메리츠증권 리서치센터

그림23 KYEC YoY 성장률



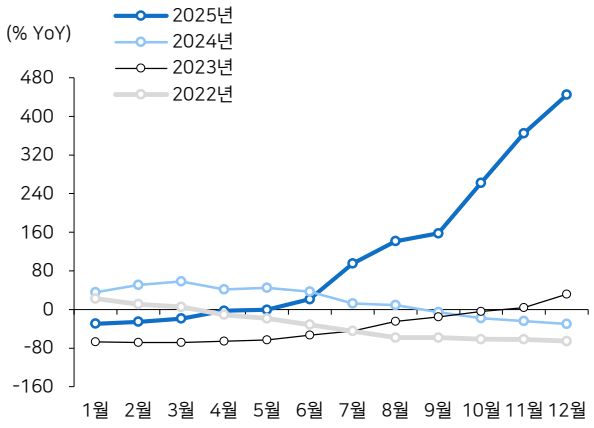
자료: Mops, 메리츠증권 리서치센터

그림24 Nanya (래거시 디램) 월별 매출액



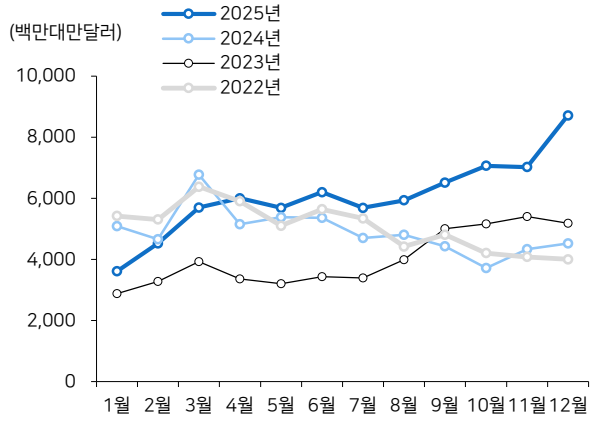
자료: Mops, 메리츠증권 리서치센터

그림25 Nanya YoY 성장률



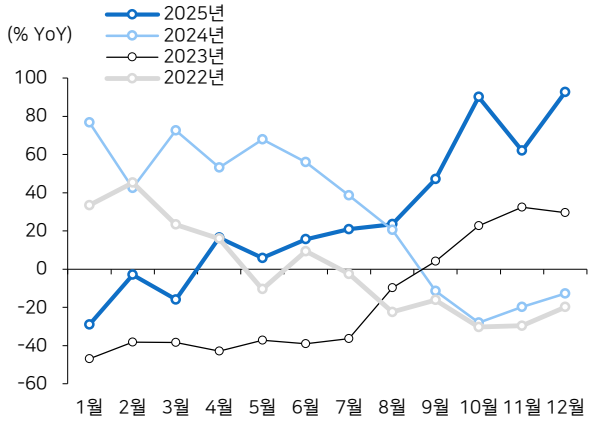
자료: Mops, 메리츠증권 리서치센터

그림26 Phison(낸드용 컨트롤러) 월별 매출액



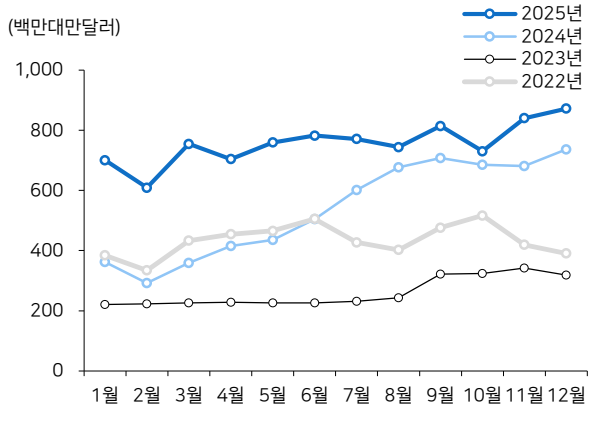
자료: Mops, 메리츠증권 리서치센터

그림27 Phison YoY 성장률



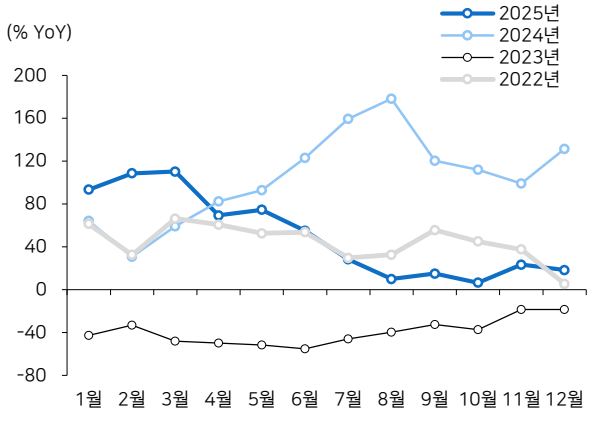
자료: Mops, 메리츠증권 리서치센터

그림28 Aspeed(서버용 BMC 공급) 월별 매출액



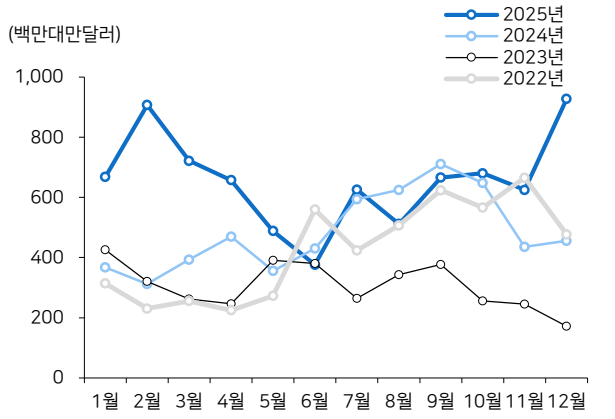
자료: Mops, 메리츠증권 리서치센터

그림29 Aspeed YoY 성장률



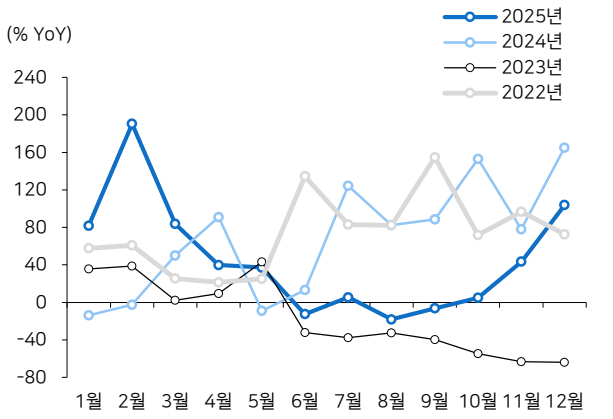
자료: Mops, 메리츠증권 리서치센터

그림30 Winway(테스트 소켓) 월별 매출액



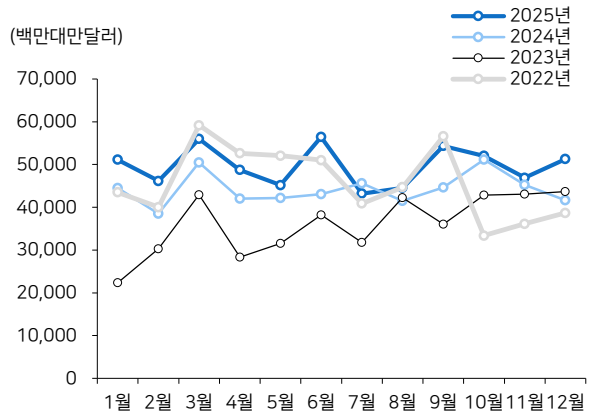
자료: Mops, 메리츠증권 리서치센터

그림31 Winway YoY 성장률



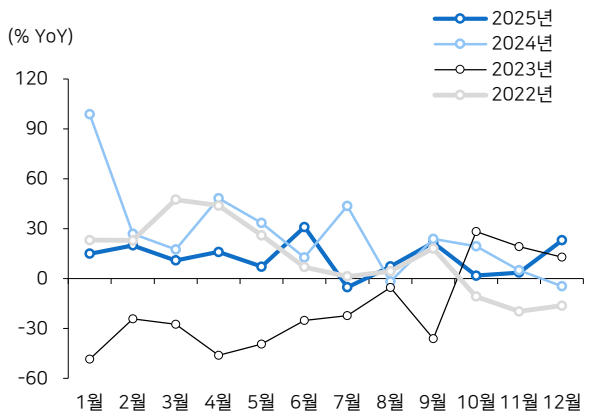
자료: Mops, 메리츠증권 리서치센터

그림32 Mediatek 월별 매출액



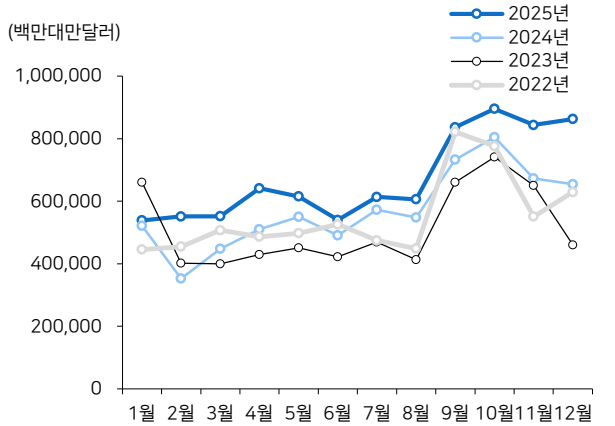
자료: Mops, 메리츠증권 리서치센터

그림33 Mediatek YoY 성장률



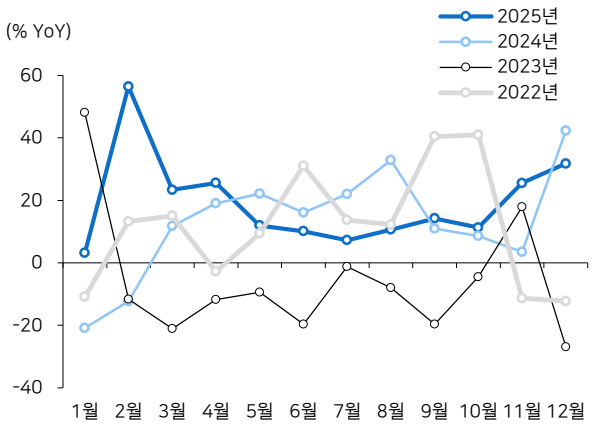
자료: Mops, 메리츠증권 리서치센터

그림34 Honhai(Foxconn) 월별 매출액



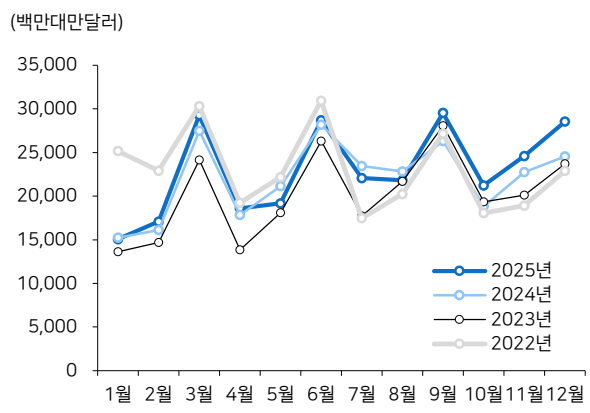
자료: Mops, 메리츠증권 리서치센터

그림35 Honhai(Foxconn) YoY 성장률



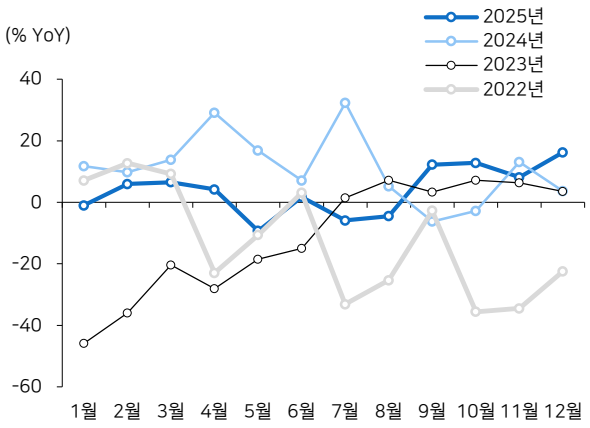
자료: Mops, 메리츠증권 리서치센터

그림36 Acer 월별 매출액



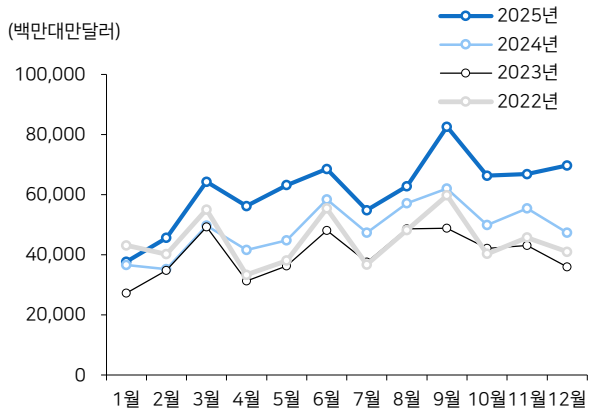
자료: Mops, 메리츠증권 리서치센터

그림37 Acer YoY 성장률



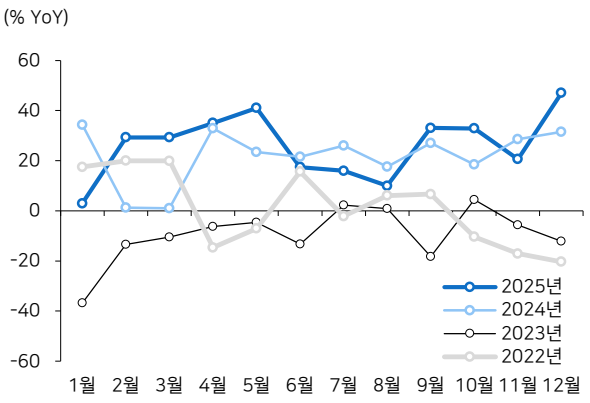
자료: Mops, 메리츠증권 리서치센터

그림38 Asustek 월별 매출액



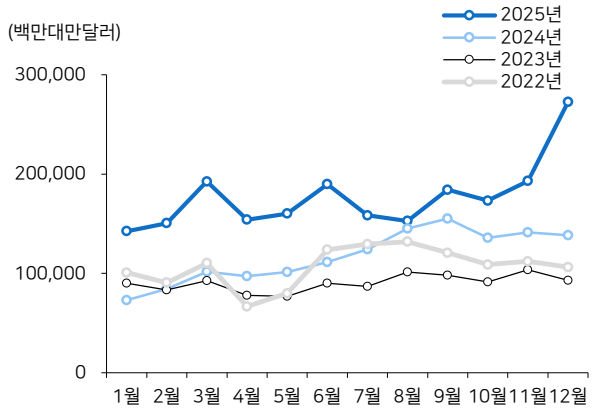
자료: Mops, 메리츠증권 리서치센터

그림39 Asustek YoY 성장률



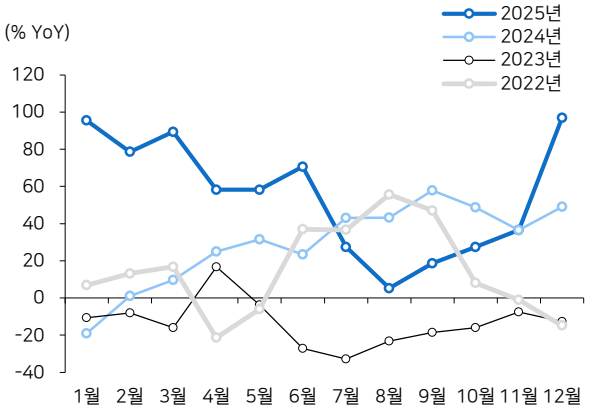
자료: Mops, 메리츠증권 리서치센터

그림40 Quanta 월별 매출액



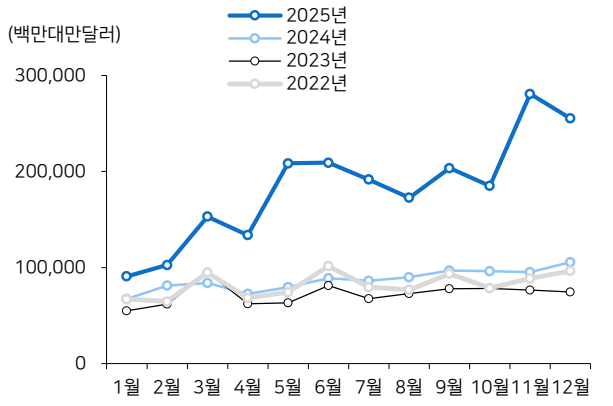
자료: Mops, 메리츠증권 리서치센터

그림41 Quanta YoY 성장률



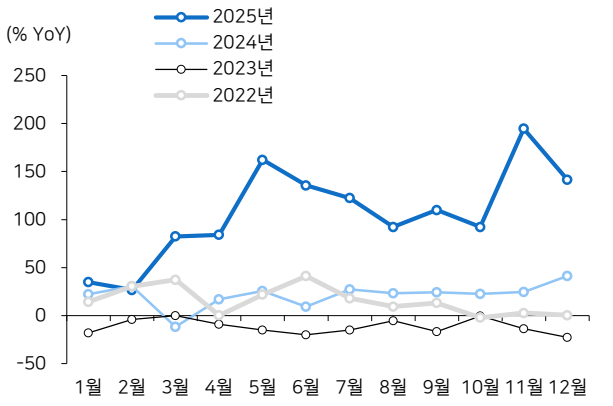
자료: Mops, 메리츠증권 리서치센터

그림42 Wistron 월별 매출액



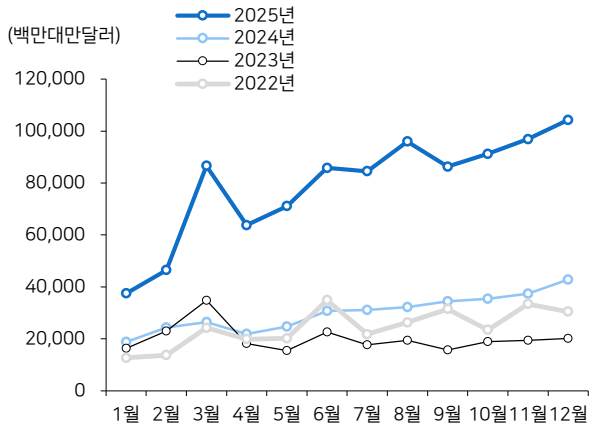
자료: Mops, 메리츠증권 리서치센터

그림43 Wistron YoY 성장률



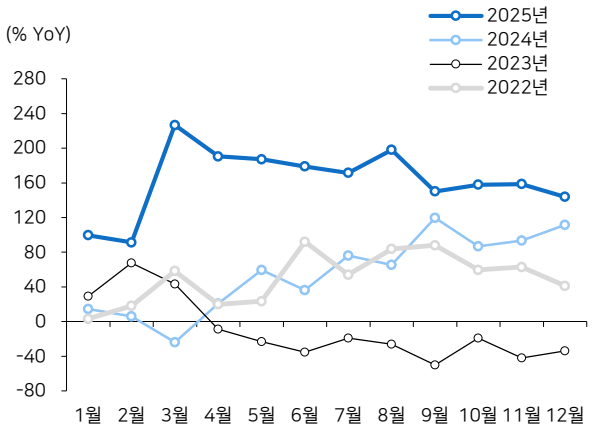
자료: Mops, 메리츠증권 리서치센터

그림44 Wiwynn 월별 매출액



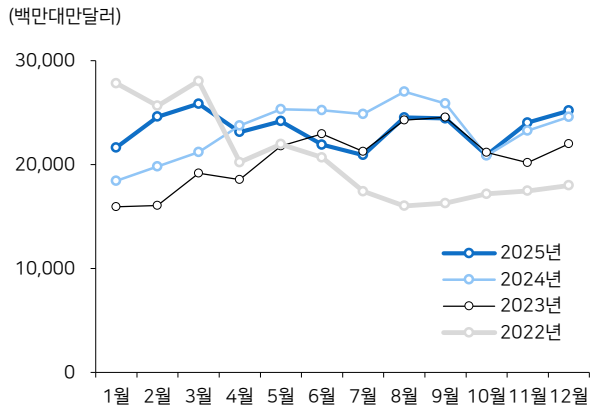
자료: Mops, 메리츠증권 리서치센터

그림45 Wiwynn YoY 성장률



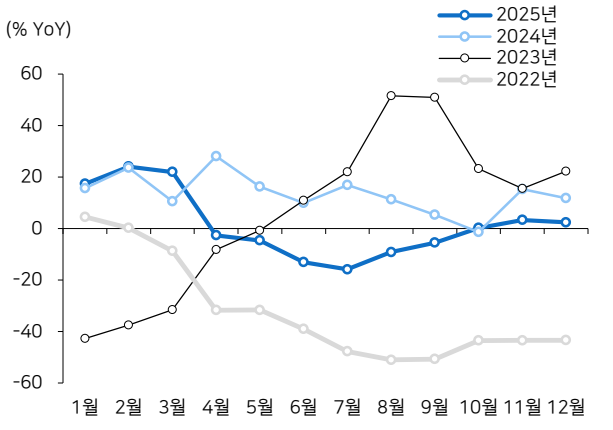
자료: Mops, 메리츠증권 리서치센터

그림46 AUO 월별 매출액 (LCD 패널)



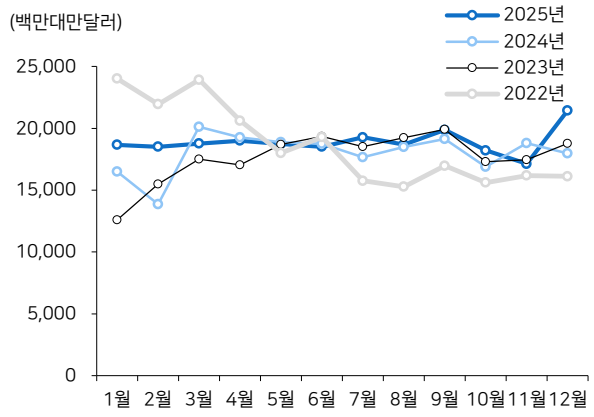
자료: Mops, 메리츠증권 리서치센터

그림47 AUO YoY 성장률



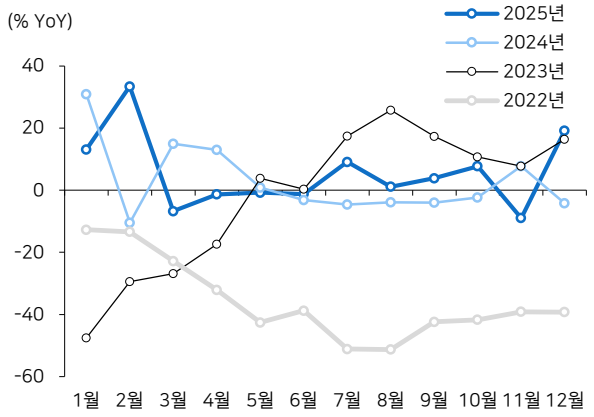
자료: Mops, 메리츠증권 리서치센터

그림48 Innolux 월별 매출액 (LCD 패널)



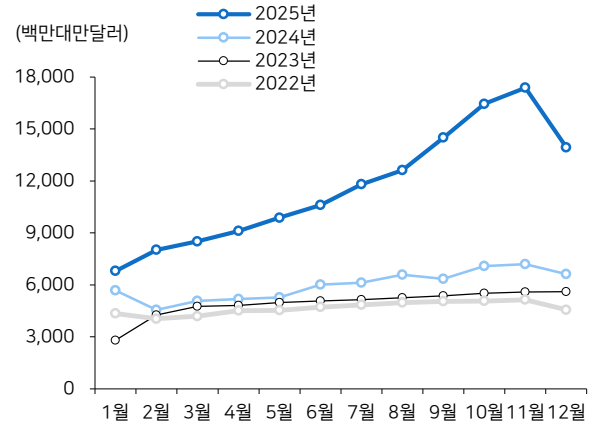
자료: Mops, 메리츠증권 리서치센터

그림49 Innolux YoY 성장률



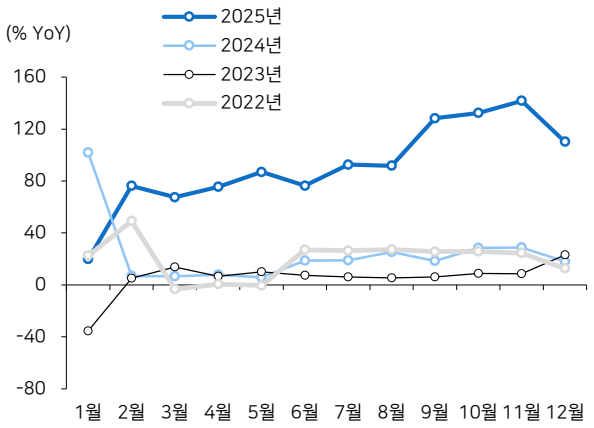
자료: Mops, 메리츠증권 리서치센터

그림50 Asia Vital Components(액체냉각) 월별 매출액



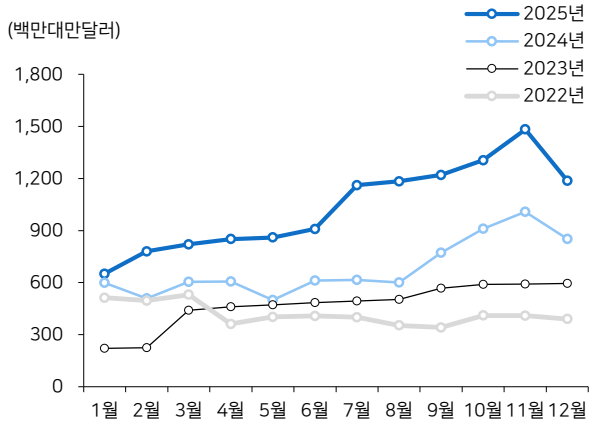
자료: Mops, 메리츠증권 리서치센터

그림51 Asia Vital Components YoY 성장률



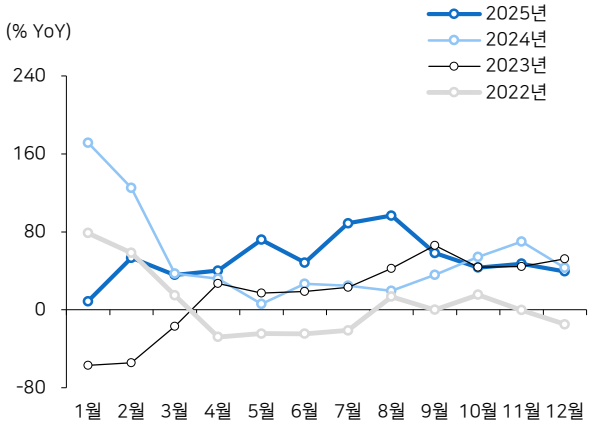
자료: Mops, 메리츠증권 리서치센터

그림52 Fositek 월별 매출액 (AI 서버향 커넥터)



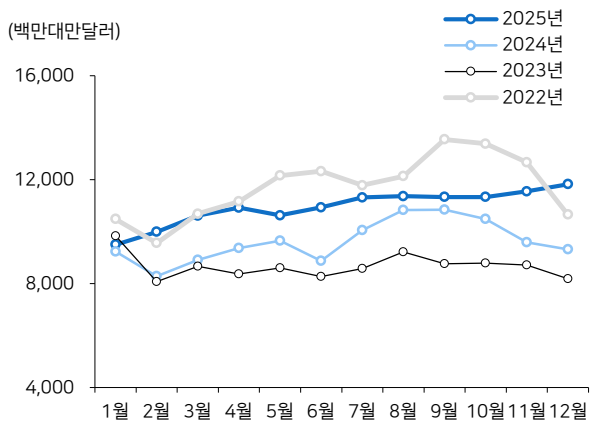
자료: Mops, 메리츠증권 리서치센터

그림53 Fositek YoY 성장률



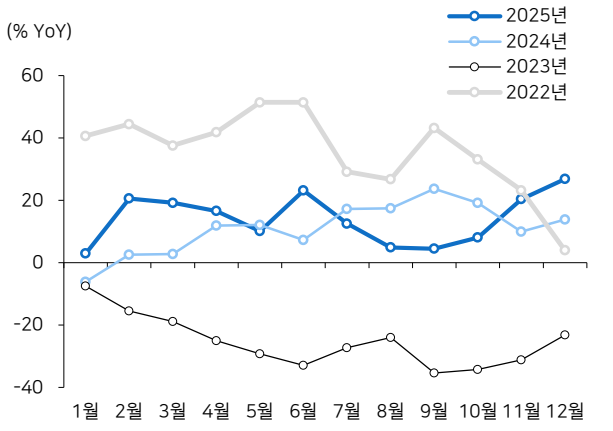
자료: Mops, 메리츠증권 리서치센터

그림54 Unimicron 월별 매출액



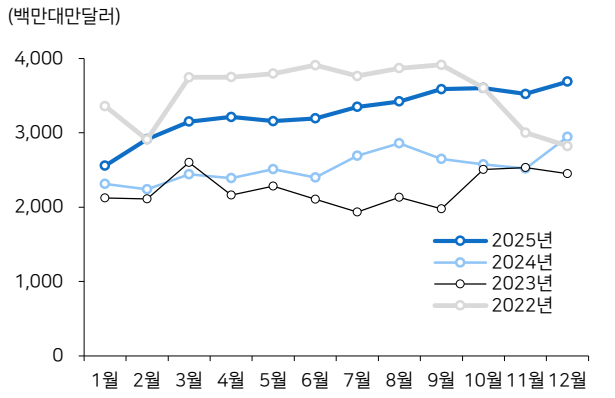
자료: Mops, 메리츠증권 리서치센터

그림55 Unimicron YoY 성장률



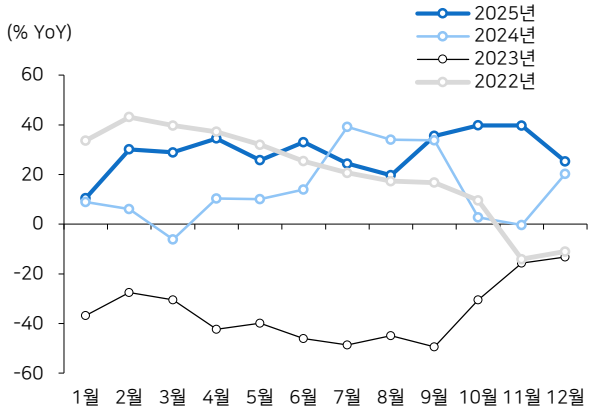
자료: Mops, 메리츠증권 리서치센터

그림56 Kinsus 월별 매출액



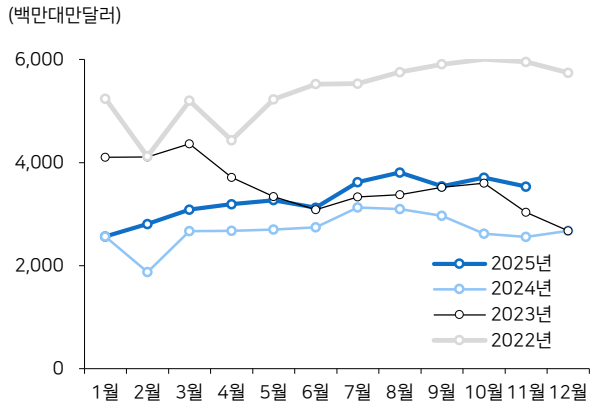
자료: Mops, 메리츠증권 리서치센터

그림57 Kinsus YoY 성장률



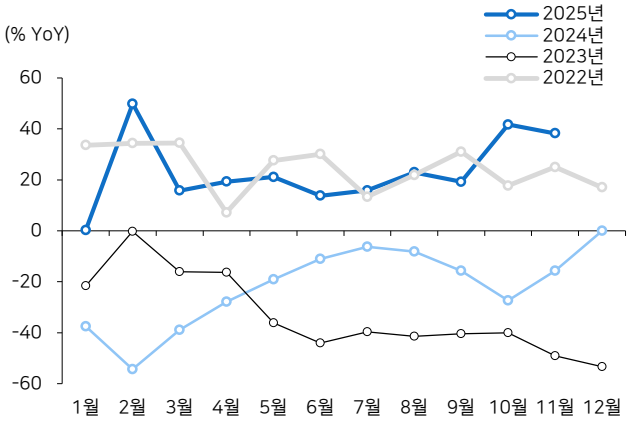
자료: Mops, 메리츠증권 리서치센터

그림58 Nanya PCB 월별 매출액



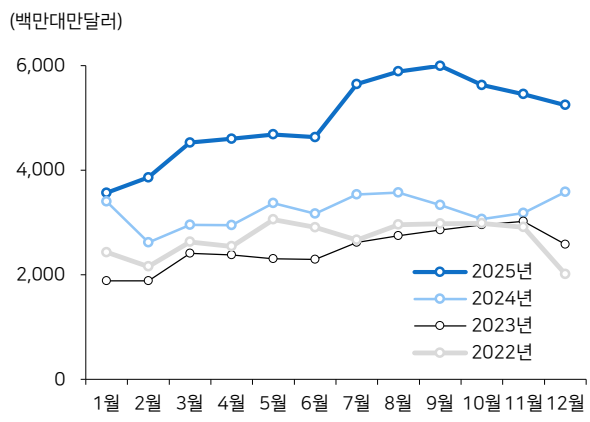
자료: Mops, 메리츠증권 리서치센터

그림59 Nanya PCB YoY 성장률



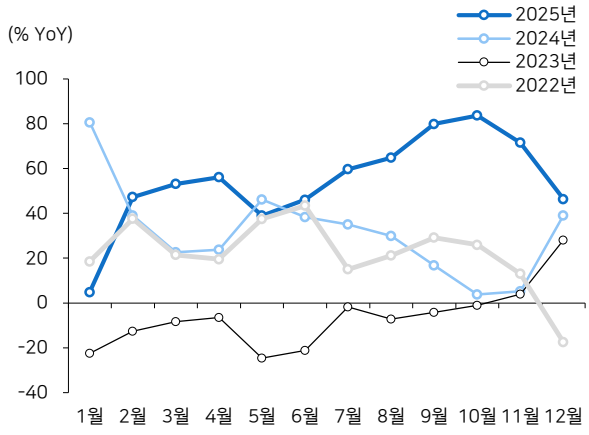
자료: Mops, 메리츠증권 리서치센터

그림60 GCE(이수페타시스 Peer) 월별 매출액



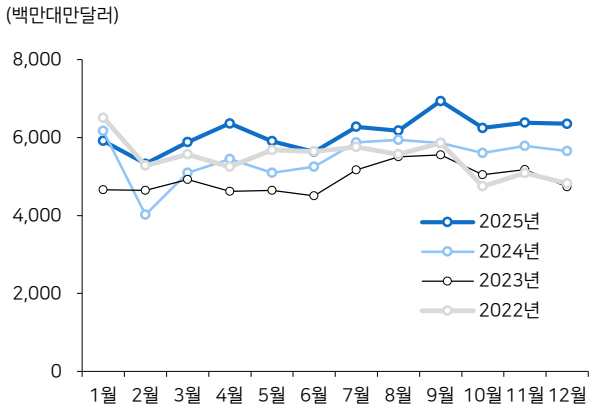
자료: Mops, 메리츠증권 리서치센터

그림61 대만 GCE(이수페타시스 Peer) YoY 성장률



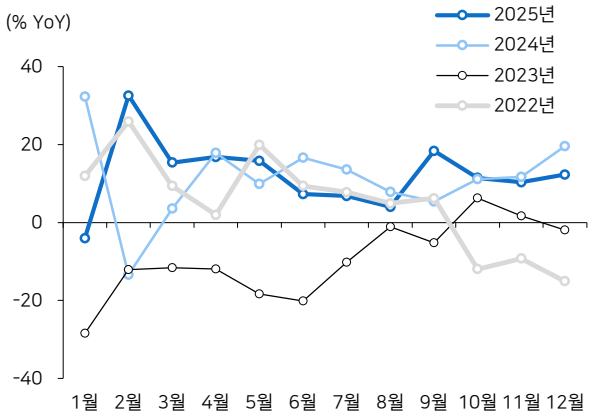
자료: Mops, 메리츠증권 리서치센터

그림62 Tripod 월별 매출액



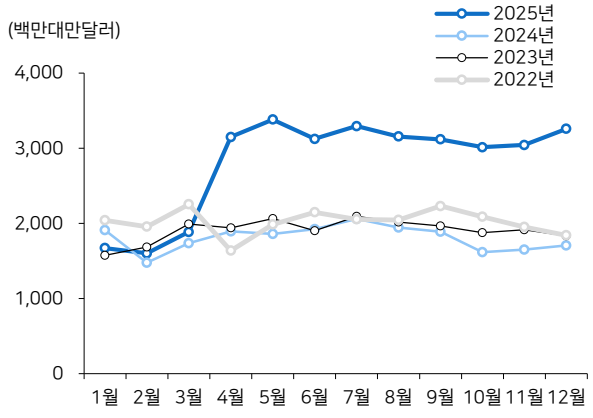
자료: Mops, 메리츠증권 리서치센터

그림63 Tripod YoY 성장률



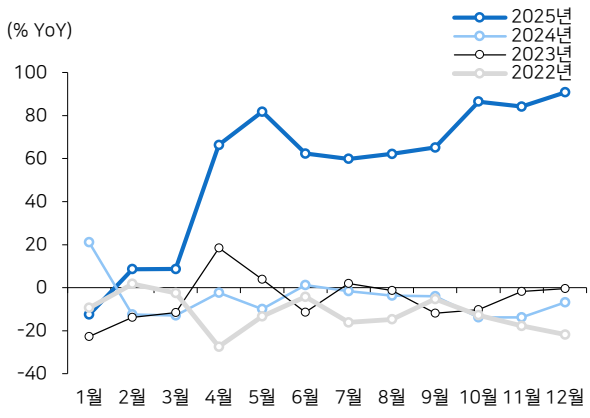
자료: Mops, 메리츠증권 리서치센터

그림64 GBM 월별 매출액 (Lincstech 인수)



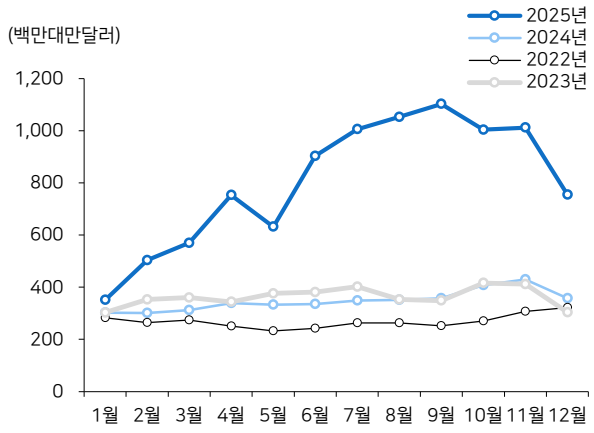
자료: Mops, 메리츠증권 리서치센터

그림65 GBM YoY 성장률



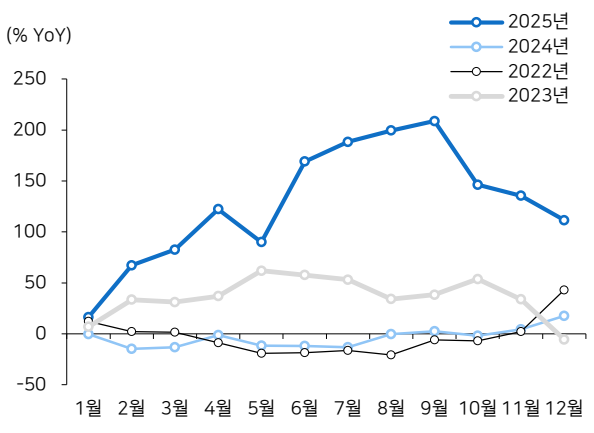
자료: Mops, 메리츠증권 리서치센터

그림66 First Hi-Tech 월별 매출액



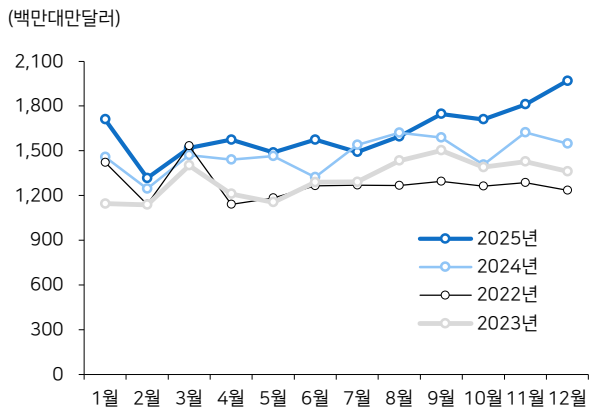
자료: Mops, 메리츠증권 리서치센터

그림67 First Hi-Tech YoY 성장률



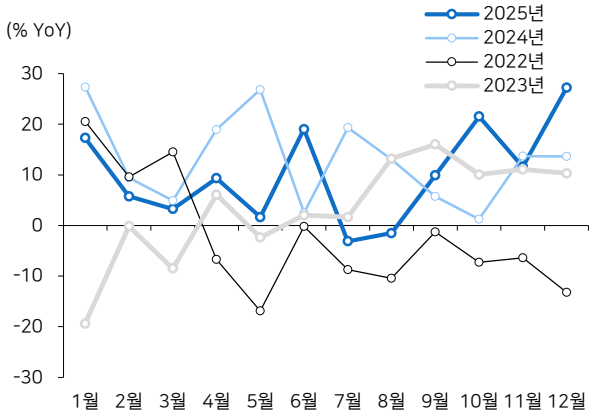
자료: Mops, 메리츠증권 리서치센터

그림68 Dynamic Holdings 월별 매출액



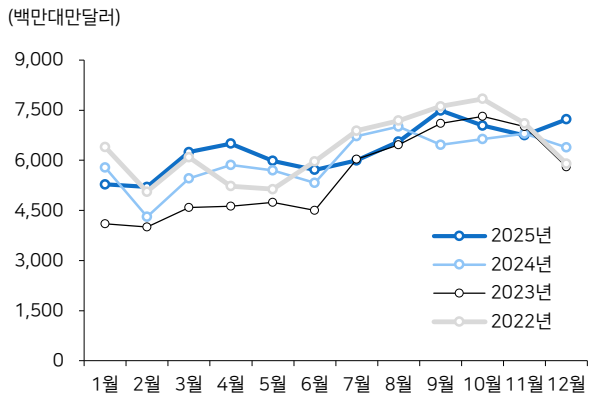
자료: Mops, 메리츠증권 리서치센터

그림69 Dynamic Holdings YoY 성장률



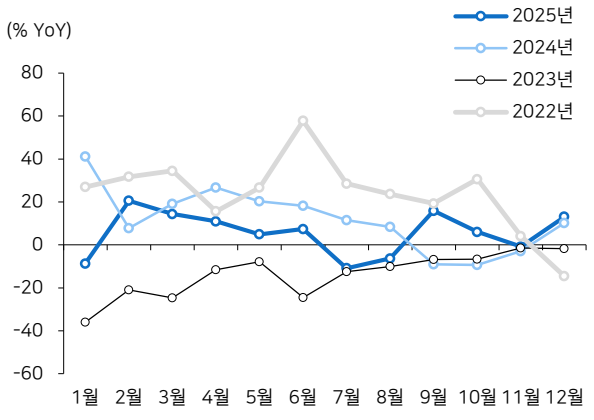
자료: Mops, 메리츠증권 리서치센터

그림70 Compeq 월별 매출액



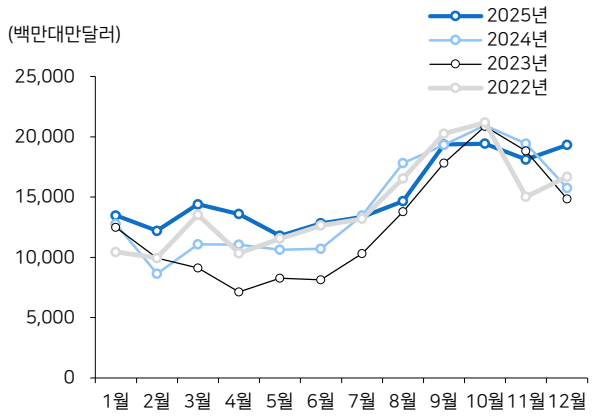
자료: Mops, 메리츠증권 리서치센터

그림71 Compeq YoY 성장률



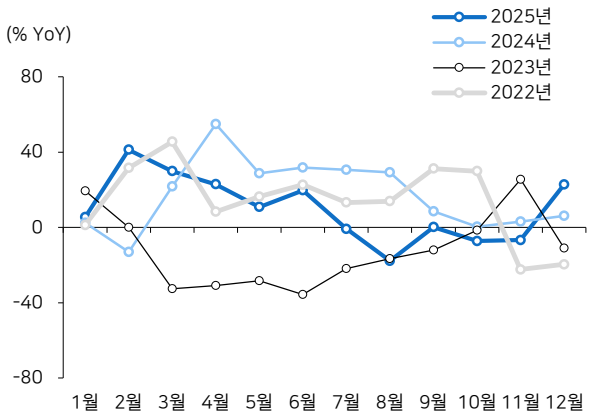
자료: Mops, 메리츠증권 리서치센터

그림72 Zhending 월별 매출액 (글로벌 No.1 FPCB)



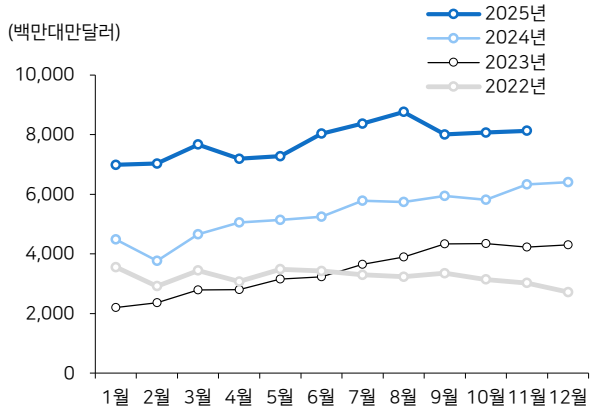
자료: Mops, 메리츠증권 리서치센터

그림73 Zhending YoY 성장률



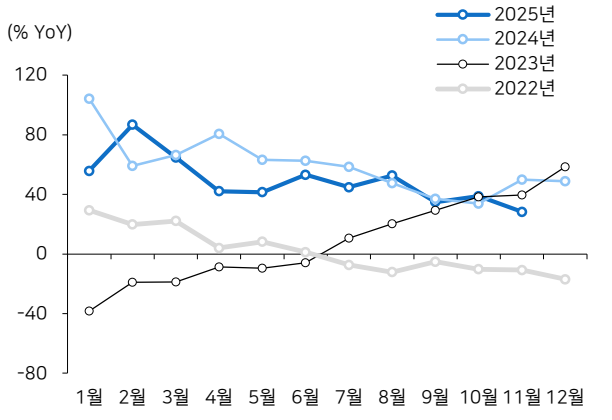
자료: Mops, 메리츠증권 리서치센터

그림74 EMC 월별 매출액(두산 전자BG Peer)



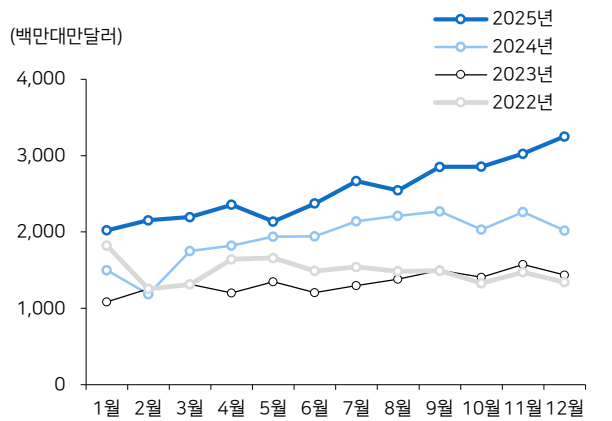
자료: Mops, 메리츠증권 리서치센터

그림75 EMC YoY 성장률



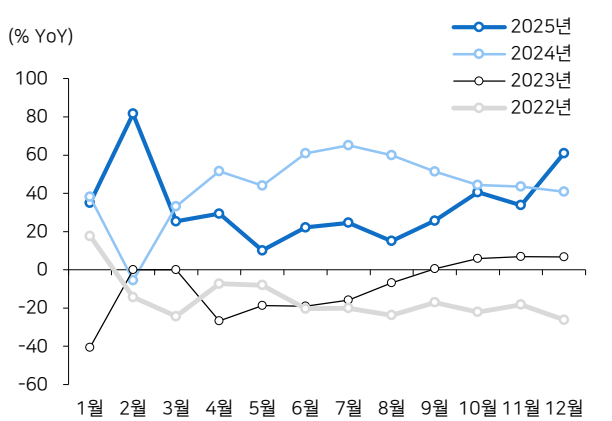
자료: Mops, 메리츠증권 리서치센터

그림76 TUC 월별 매출액(AI서버향 CCL)



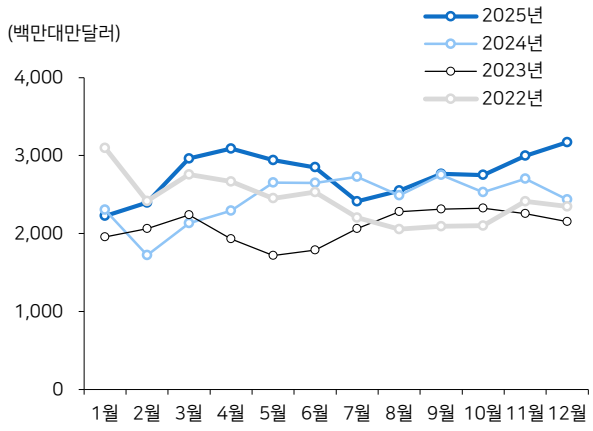
자료: Mops, 메리츠증권 리서치센터

그림77 TUC YoY 성장률



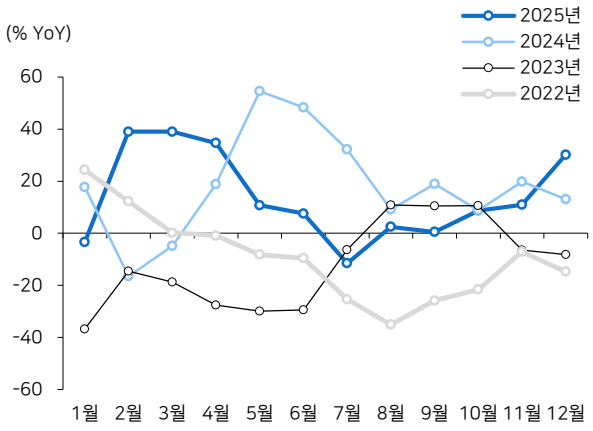
자료: Mops, 메리츠증권 리서치센터

그림78 ITEQ 월별 매출액(AI서버향 CCL)



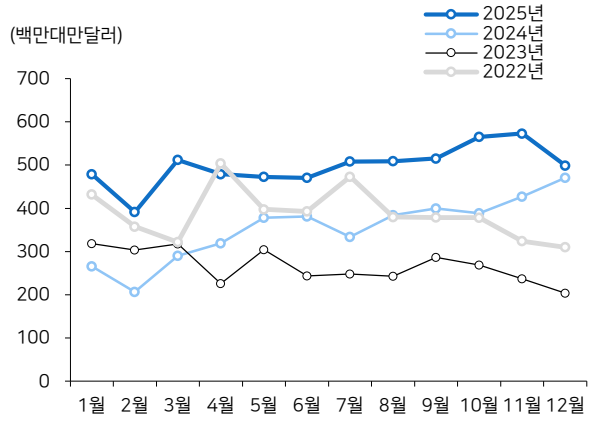
자료: Mops, 메리츠증권 리서치센터

그림79 ITEQ YoY 성장률



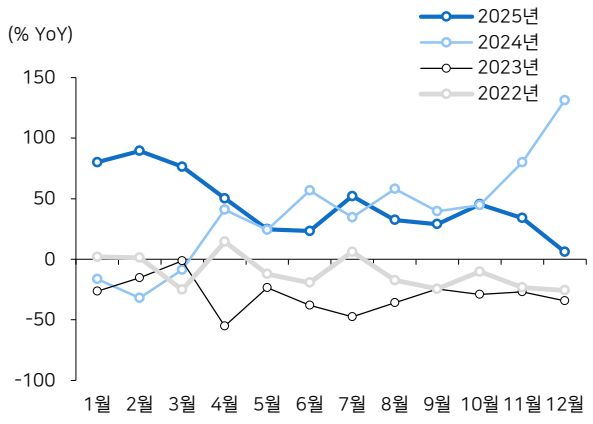
자료: Mops, 메리츠증권 리서치센터

그림80 Fulltech Fiber Glass 월별 매출액 (유리섬유)



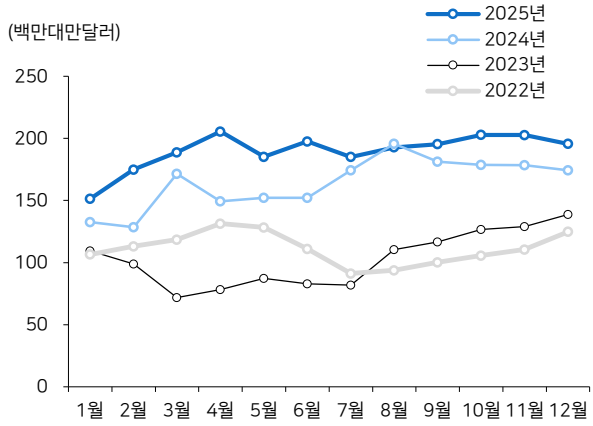
자료: Mops, 메리츠증권 리서치센터

그림81 Fulltech Fiber Glass YoY 성장률



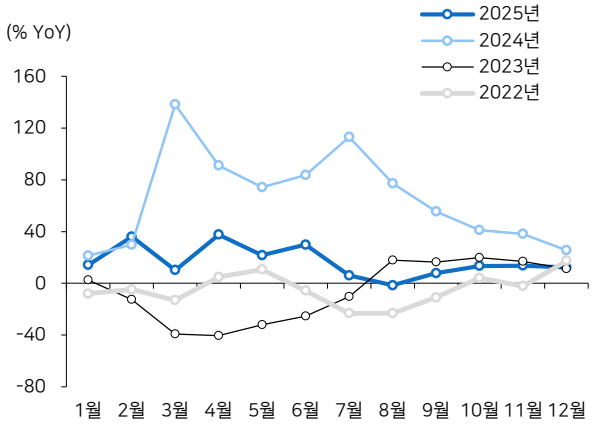
자료: Mops, 메리츠증권 리서치센터

그림82 Baotek 월별 매출액 (유리섬유, Nittobo 자회사)



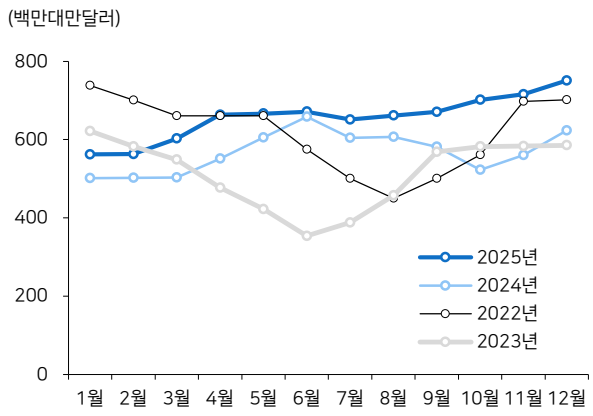
자료: Mops, 메리츠증권 리서치센터

그림83 Baotek YoY 성장률



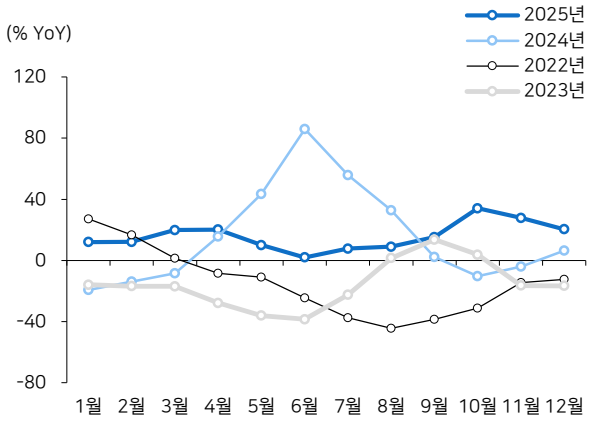
자료: Mops, 메리츠증권 리서치센터

그림84 Co-Tech 월별 매출액(HVLP 동박)



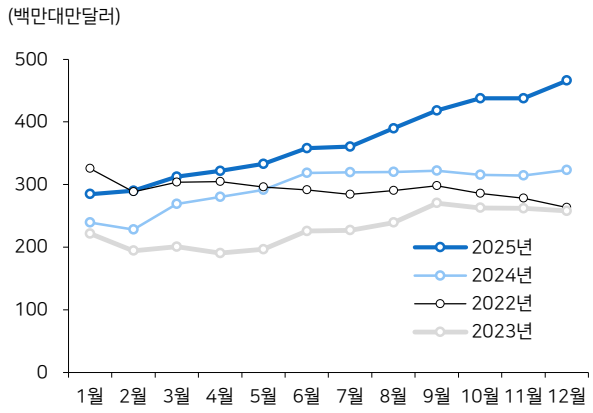
자료: Mops, 메리츠증권 리서치센터

그림85 Co-Tech YoY 성장률



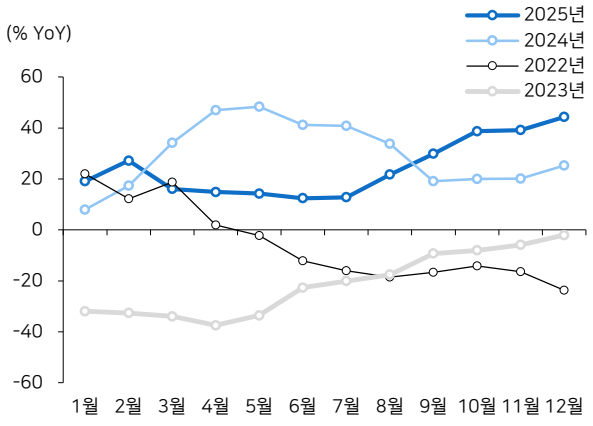
자료: Mops, 메리츠증권 리서치센터

그림86 Topoint 월별 매출액 (PCB용 드릴비트)



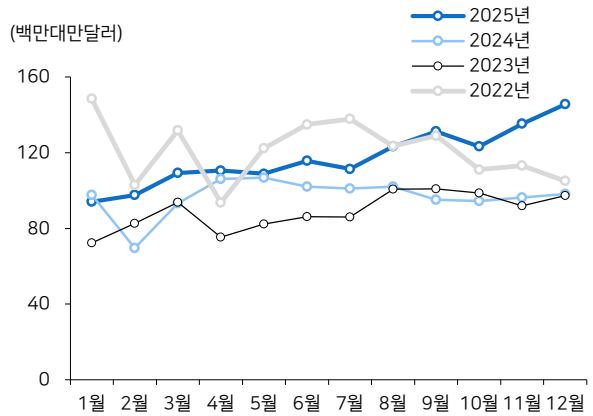
자료: Mops, 메리츠증권 리서치센터

그림87 Topoint YoY 성장률



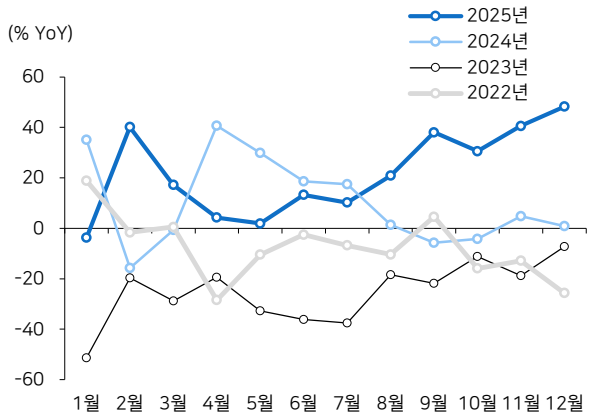
자료: Mops, 메리츠증권 리서치센터

그림88 Keyware 월별 매출액(PCB용 드릴비트)



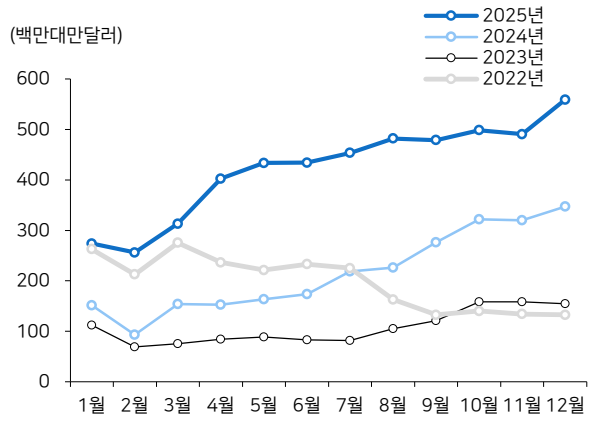
자료: Mops, 메리츠증권 리서치센터

그림89 Keyware YoY 성장률



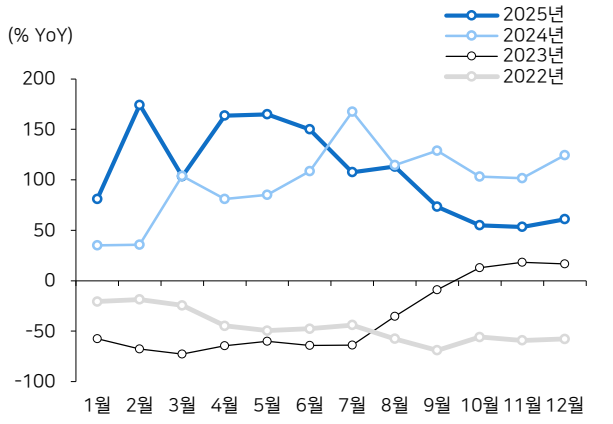
자료: Mops, 메리츠증권 리서치센터

그림90 Ta Liang 월별 매출액(PCB용 백드릴)



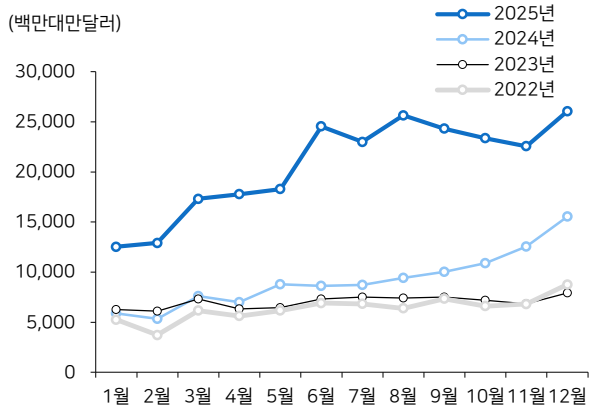
자료: Mops, 메리츠증권 리서치센터

그림91 Ta Liang YoY 성장률



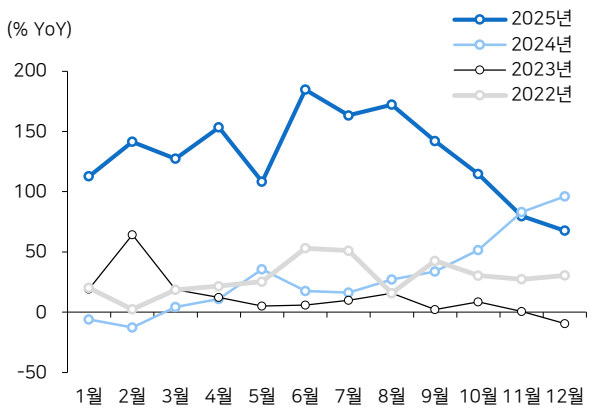
자료: Mops, 메리츠증권 리서치센터

그림92 Accton 월별 매출액



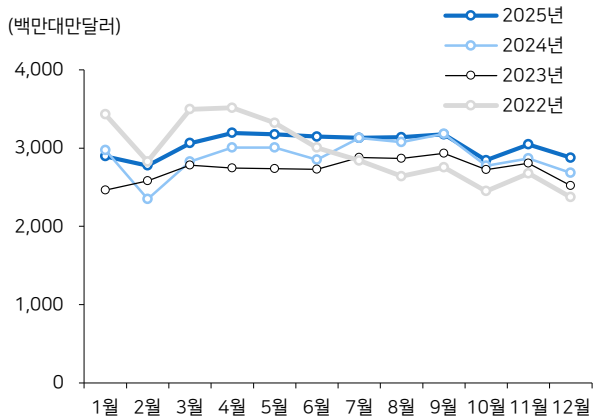
자료: Mops, 메리츠증권 리서치센터

그림93 Accton YoY 성장률



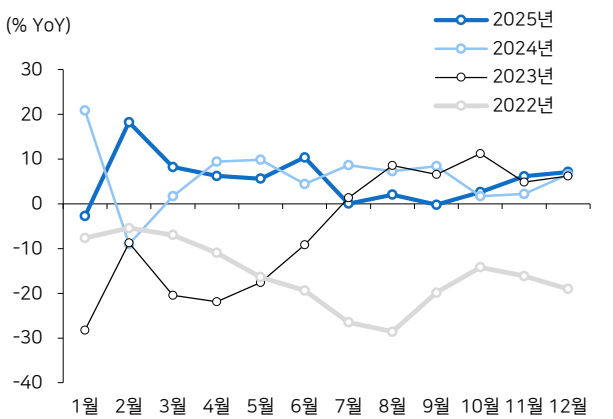
자료: Mops, 메리츠증권 리서치센터

그림94 Walsin Technology 월별 매출액 (수동부품)



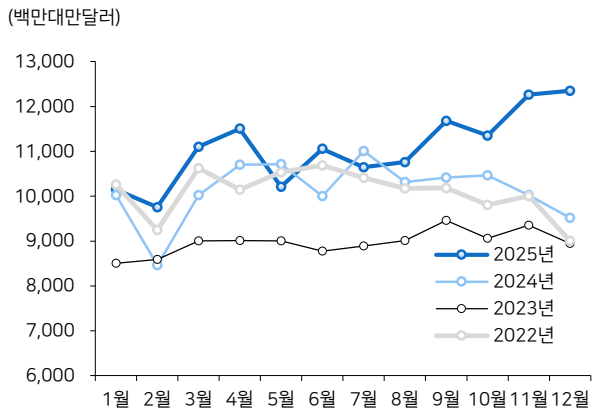
자료: Mops, 메리츠증권 리서치센터

그림95 Walsin Technology YoY 성장률



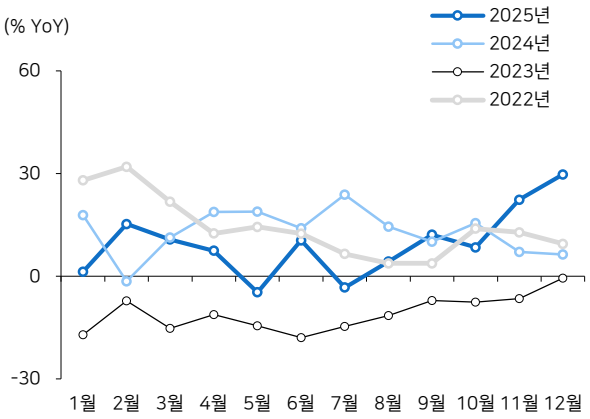
자료: Mops, 메리츠증권 리서치센터

그림96 Yageo 월별 매출액 (수동부품)



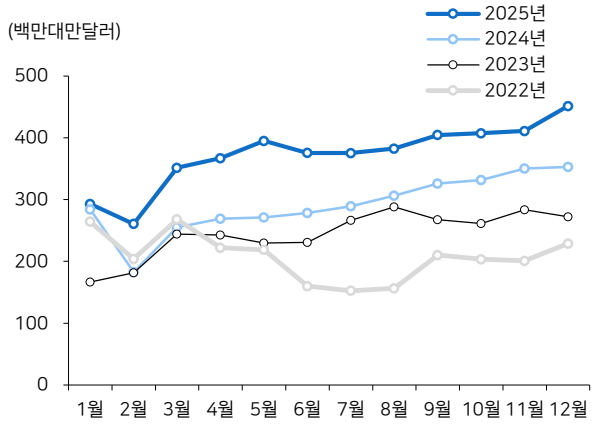
자료: Mops, 메리츠증권 리서치센터

그림97 Yageo YoY 성장률



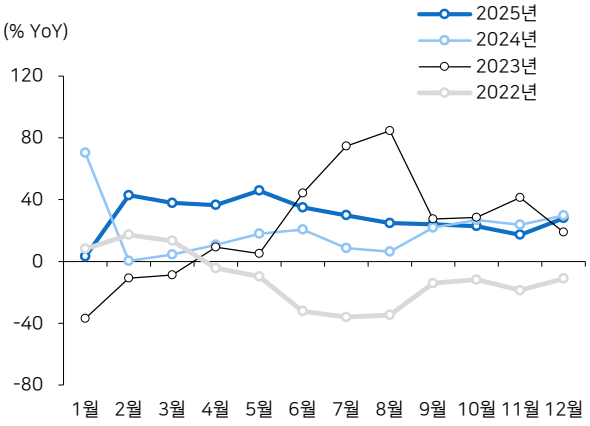
자료: Mops, 메리츠증권 리서치센터

그림98 APAQ 월별 매출액 (엔비디아향 전해콘덴서)



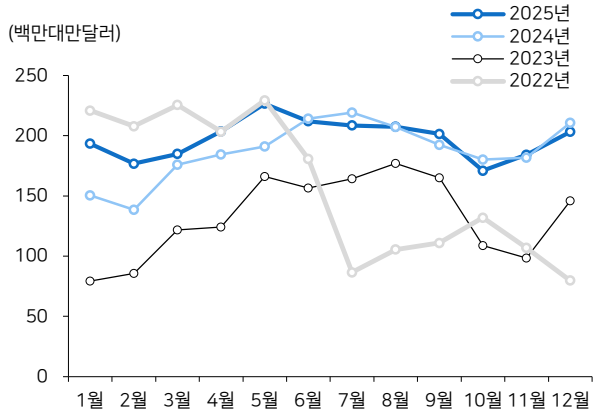
자료: Mops, 메리츠증권 리서치센터

그림99 APAQ YoY 성장률



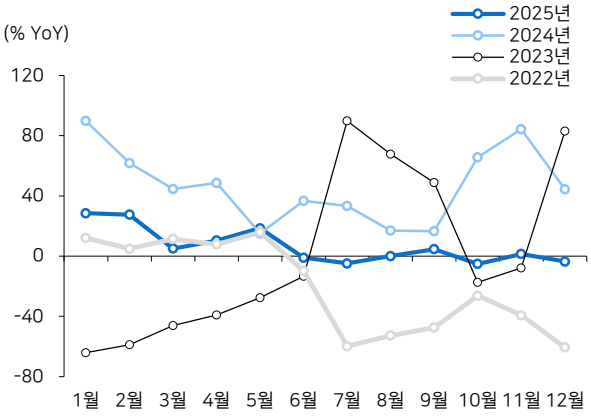
자료: Mops, 메리츠증권 리서치센터

그림100 Taimide 월별 매출액(PI첨단소재 Peer)



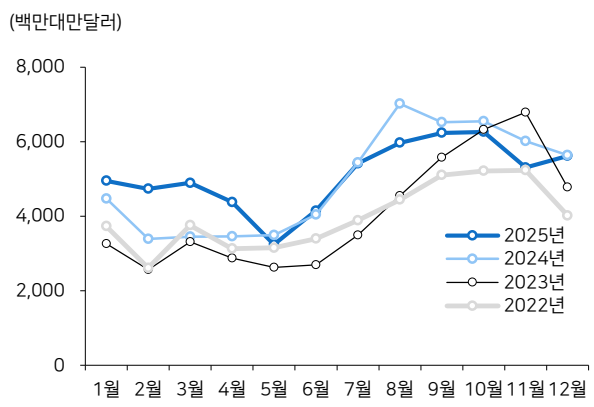
자료: Mops, 메리츠증권 리서치센터

그림101 Taimide YoY 성장률



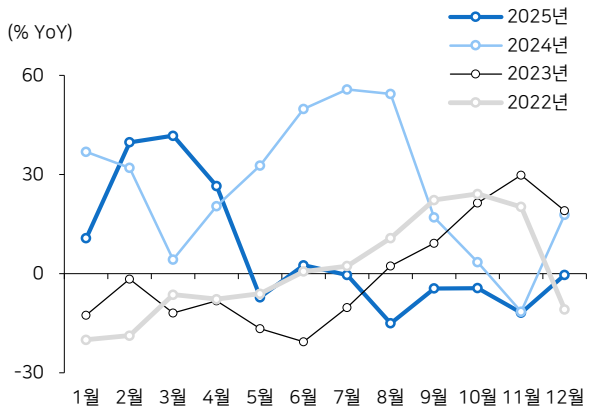
자료: Mops, 메리츠증권 리서치센터

그림102 Largan 월별 매출액(Apple 렌즈 벤더)



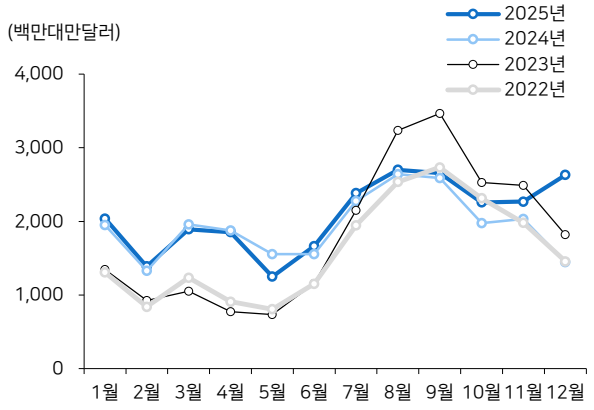
자료: Mops, 메리츠증권 리서치센터

그림103 Largan YoY 성장률



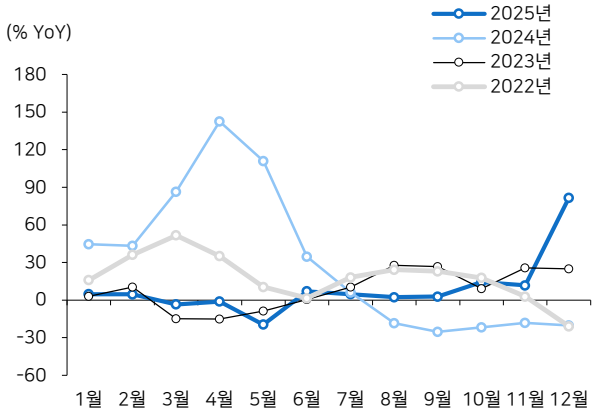
자료: Mops, 메리츠증권 리서치센터

그림104 GESO 월별 매출액(Apple, 화웨이, VR 렌즈 벤더)



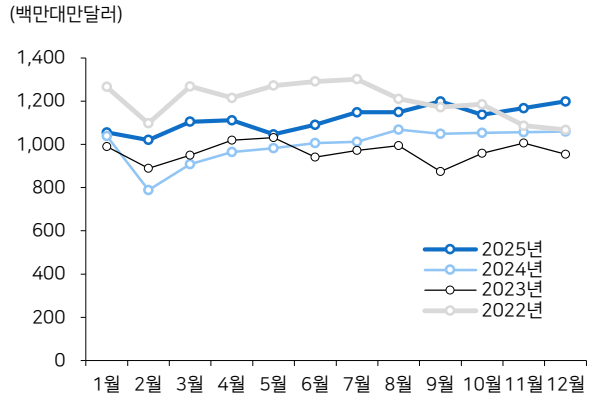
자료: Mops, 메리츠증권 리서치센터

그림105 GESO YoY 성장률



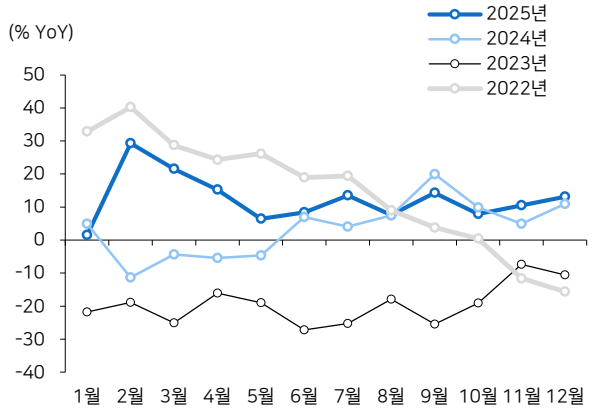
자료: Mops, 메리츠증권 리서치센터

그림106 CWTC 월별 매출액(Leadframe)



자료: Mops, 메리츠증권 리서치센터

그림107 CWTC YoY 성장률



자료: Mops, 메리츠증권 리서치센터

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