Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: 14.98b **Date:** 2026-01-07

Cash	**12914.48**
3M	**12899.50**
Jan26	12914.28
Feb26	12912.50
Mar26	12907.51
Apr26	12897.47
May26	12891.47
Jun26	12885.47
Jul26	12878.47
Aug26	12865.47
Sep26	12855.01
Oct26	12845.01
Nov26	12831.51
Dec26	12816.51
Jan27	12809.51

Cash

Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
0.20b	1.98b	6.97b	17.01b	23.01b	29.01b	36.01b	49.01b	59.47b	69.47b	82.97b	97.97b

3M

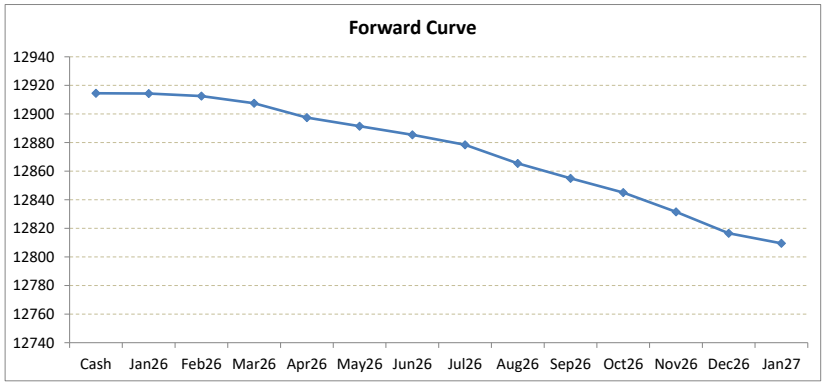
Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
14.78b	13.00b	8.01b	2.03b	8.03b	14.03b	21.03b	34.03b	44.49b	54.49b	67.99b	82.99b

3rd wed

Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
1.78b	4.99b	10.04b	6.00b	6.00b	7.00b	13.00b	10.46b	10.00b	13.50b	15.00b	7.00b

Jan26

Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
1.78b	6.77b	16.81b	22.81b	28.81b	35.81b	48.81b	59.27b	69.27b	82.77b	97.77b	104.77b
Feb26	4.99b	15.03b	21.03b	27.03b	34.03b	47.03b	57.49b	67.49b	80.99b	95.99b	102.99b
	Mar26	10.04b	16.04b	22.04b	29.04b	42.04b	52.50b	62.50b	76.00b	91.00b	98.00b
		Apr26	6.00b	12.00b	19.00b	32.00b	42.46b	52.46b	65.96b	80.96b	87.96b
			May26	6.00b	13.00b	26.00b	36.46b	46.46b	59.96b	74.96b	81.96b
				Jun26	7.00b	20.00b	30.46b	40.46b	53.96b	68.96b	75.96b
					Jul26	13.00b	23.46b	33.46b	46.96b	61.96b	68.96b
						Aug26	10.46b	20.46b	33.96b	48.96b	55.96b
							Sep26	10.00b	23.50b	38.50b	45.50b
								Oct26	13.50b	28.50b	35.50b
									Nov26	15.00b	22.00b
										Dec26	7.00b
											Jan27



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **17.33c** **Date:** **2026-01-07**

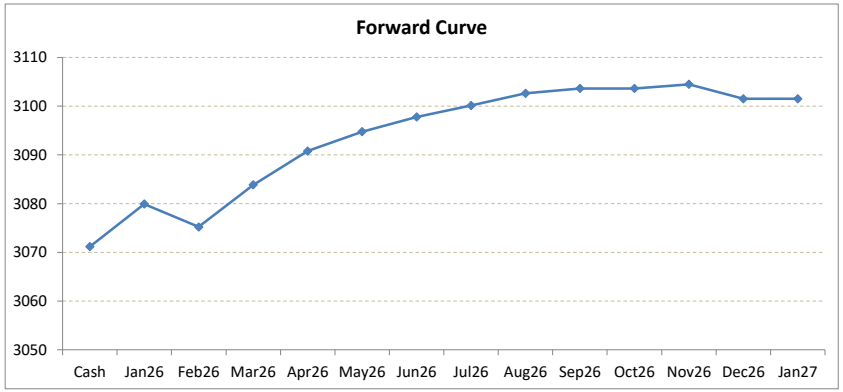
Cash	**3071.17**
3M	**3088.50**
Jan26	**3079.92**
Feb26	**3075.21**
Mar26	**3083.86**
Apr26	**3090.78**
May26	**3094.78**
Jun26	**3097.78**
Jul26	**3100.13**
Aug26	**3102.63**
Sep26	**3103.63**
Oct26	**3103.63**
Nov26	**3104.50**
Dec26	**3101.50**
Jan27	**3101.50**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	8.75c	4.04c	12.69c	19.61c	23.61c	26.61c	28.96c	31.46c	32.46c	32.46c	33.33c	30.33c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	8.58c	13.29c	4.64c	2.28c	6.28c	9.28c	11.63c	14.13c	15.13c	15.13c	16.00c	13.00c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	4.71b	8.65c	6.92c	4.00c	3.00c	2.35c	2.50c	1.00c	0.00b	0.87c	3.00b	0.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	4.71b	3.94c	10.86c	14.86c	17.86c	20.21c	22.71c	23.71c	23.71c	24.58c	21.58c	21.58c
Feb26		8.65c	15.57c	19.57c	22.57c	24.92c	27.42c	28.42c	28.42c	29.29c	26.29c	26.29c
Mar26			6.92c	10.92c	13.92c	16.27c	18.77c	19.77c	19.77c	20.64c	17.64c	17.64c
Apr26				4.00c	7.00c	9.35c	11.85c	12.85c	12.85c	13.72c	10.72c	10.72c
May26					3.00c	5.35c	7.85c	8.85c	8.85c	9.72c	6.72c	6.72c
Jun26						2.35c	4.85c	5.85c	5.85c	6.72c	3.72c	3.72c
Jul26							2.50c	3.50c	3.50c	4.37c	1.37c	1.37c
Aug26								1.00c	1.00c	1.87c	1.13b	1.13b
Sep26									0.00b	0.87c	2.13b	2.13b
Oct26										0.87c	2.13b	2.13b
Nov26											3.00b	3.00b
Dec26												0.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **223.90c** **Date:** **2026-01-07**

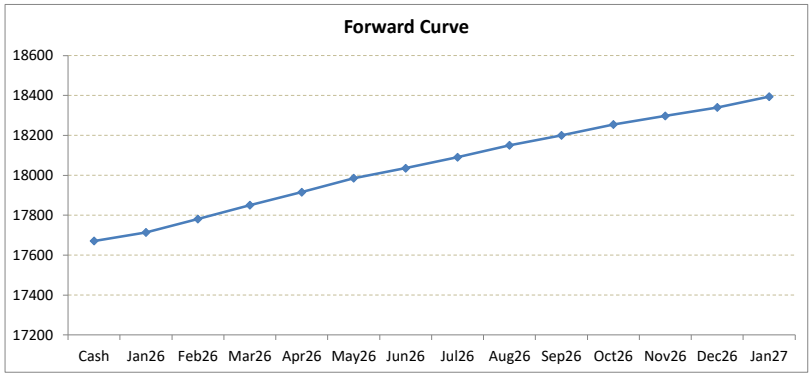
Cash	**17671.10**
3M	**17895.00**
Jan26	**17713.83**
Feb26	**17781.03**
Mar26	**17850.30**
Apr26	**17915.53**
May26	**17985.53**
Jun26	**18035.53**
Jul26	**18090.53**
Aug26	**18150.53**
Sep26	**18200.53**
Oct26	**18254.53**
Nov26	**18297.53**
Dec26	**18340.00**
Jan27	**18394.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	42.73c	109.93c	179.20c	244.43c	314.43c	364.43c	419.43c	479.43c	529.43c	583.43c	626.43c	668.90c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	181.17c	113.97c	44.70c	20.53c	90.53c	140.53c	195.53c	255.53c	305.53c	359.53c	402.53c	445.00c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	67.20c	69.27c	65.23c	70.00c	50.00c	55.00c	60.00c	50.00c	54.00c	43.00c	42.47c	54.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	67.20c	136.47c	201.70c	271.70c	321.70c	376.70c	436.70c	486.70c	540.70c	583.70c	626.17c	680.17c
Feb26		69.27c	134.50c	204.50c	254.50c	309.50c	369.50c	419.50c	473.50c	516.50c	558.97c	612.97c
Mar26			65.23c	135.23c	185.23c	240.23c	300.23c	350.23c	404.23c	447.23c	489.70c	543.70c
Apr26				70.00c	120.00c	175.00c	235.00c	285.00c	339.00c	382.00c	424.47c	478.47c
May26					50.00c	105.00c	165.00c	215.00c	269.00c	312.00c	354.47c	408.47c
Jun26						55.00c	115.00c	165.00c	219.00c	262.00c	304.47c	358.47c
Jul26							60.00c	110.00c	164.00c	207.00c	249.47c	303.47c
Aug26								50.00c	104.00c	147.00c	189.47c	243.47c
Sep26									54.00c	97.00c	139.47c	193.47c
Oct26										43.00c	85.47c	139.47c
Nov26											42.47c	96.47c
Dec26												54.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **45.20c** **Date:** **2026-01-07**

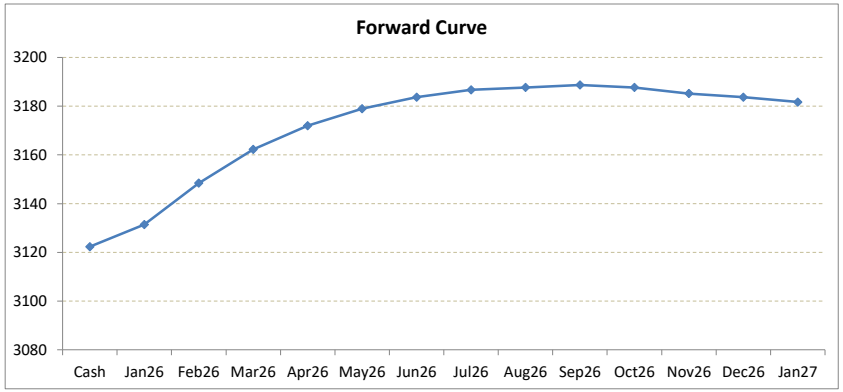
Cash	**3122.30**
3M	**3167.50**
Jan26	**3131.41**
Feb26	**3148.41**
Mar26	**3162.25**
Apr26	**3171.94**
May26	**3178.94**
Jun26	**3183.69**
Jul26	**3186.69**
Aug26	**3187.69**
Sep26	**3188.69**
Oct26	**3187.69**
Nov26	**3185.19**
Dec26	**3183.69**
Jan27	**3181.69**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	9.11c	26.11c	39.95c	49.64c	56.64c	61.39c	64.39c	65.39c	66.39c	65.39c	62.89c	61.39c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	36.09c	19.09c	5.25c	4.44c	11.44c	16.19c	19.19c	20.19c	21.19c	20.19c	17.69c	16.19c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	17.00c	13.84c	9.69c	7.00c	4.75c	3.00c	1.00c	1.00c	1.00b	2.50b	1.50b	2.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	17.00c	30.84c	40.53c	47.53c	52.28c	55.28c	56.28c	57.28c	56.28c	53.78c	52.28c	50.28c
Feb26		13.84c	23.53c	30.53c	35.28c	38.28c	39.28c	40.28c	39.28c	36.78c	35.28c	33.28c
Mar26			9.69c	16.69c	21.44c	24.44c	25.44c	26.44c	25.44c	22.94c	21.44c	19.44c
Apr26				7.00c	11.75c	14.75c	15.75c	16.75c	15.75c	13.25c	11.75c	9.75c
May26					4.75c	7.75c	8.75c	9.75c	8.75c	6.25c	4.75c	2.75c
Jun26						3.00c	4.00c	5.00c	4.00c	1.50c	0.00b	2.00b
Jul26							1.00c	2.00c	1.00c	1.50b	3.00b	5.00b
Aug26								1.00c	0.00b	2.50b	4.00b	6.00b
Sep26									1.00b	3.50b	5.00b	7.00b
Oct26										2.50b	4.00b	6.00b
Nov26											1.50b	3.50b
Dec26												2.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **43.10c** **Date:** **2026-01-07**

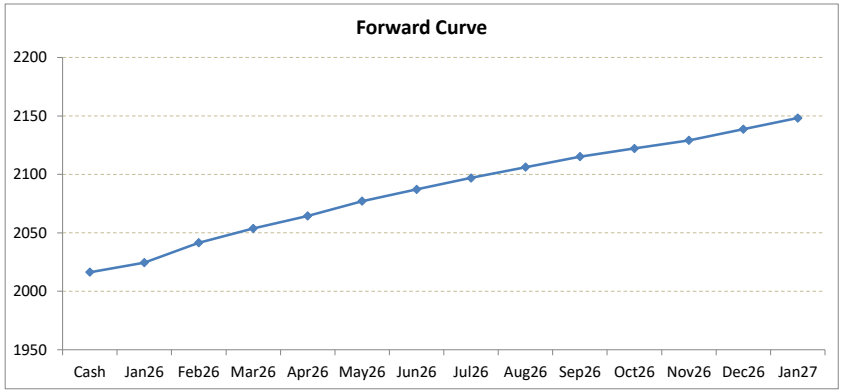
Cash	**2016.40**
3M	**2059.50**
Jan26	**2024.55**
Feb26	**2041.58**
Mar26	**2053.74**
Apr26	**2064.43**
May26	**2077.18**
Jun26	**2087.18**
Jul26	**2096.93**
Aug26	**2106.18**
Sep26	**2115.18**
Oct26	**2122.18**
Nov26	**2129.18**
Dec26	**2138.68**
Jan27	**2148.18**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	8.15c	25.18c	37.34c	48.03c	60.78c	70.78c	80.53c	89.78c	98.78c	105.78c	112.78c	122.28c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	34.95c	17.92c	5.76c	4.93c	17.68c	27.68c	37.43c	46.68c	55.68c	62.68c	69.68c	79.18c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	17.03c	12.16c	10.69c	12.75c	10.00c	9.75c	9.25c	9.00c	7.00c	7.00c	9.50c	9.50c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	17.03c	29.19c	39.88c	52.63c	62.63c	72.38c	81.63c	90.63c	97.63c	104.63c	114.13c	123.63c
Feb26		12.16c	22.85c	35.60c	45.60c	55.35c	64.60c	73.60c	80.60c	87.60c	97.10c	106.60c
Mar26			10.69c	23.44c	33.44c	43.19c	52.44c	61.44c	68.44c	75.44c	84.94c	94.44c
Apr26				12.75c	22.75c	32.50c	41.75c	50.75c	57.75c	64.75c	74.25c	83.75c
May26					10.00c	19.75c	29.00c	38.00c	45.00c	52.00c	61.50c	71.00c
Jun26						9.75c	19.00c	28.00c	35.00c	42.00c	51.50c	61.00c
Jul26							9.25c	18.25c	25.25c	32.25c	41.75c	51.25c
Aug26								9.00c	16.00c	23.00c	32.50c	42.00c
Sep26									7.00c	14.00c	23.50c	33.00c
Oct26										7.00c	16.50c	26.00c
Nov26											9.50c	19.00c
Dec26												9.50c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **52.00c** **Date:** **2026-01-07**

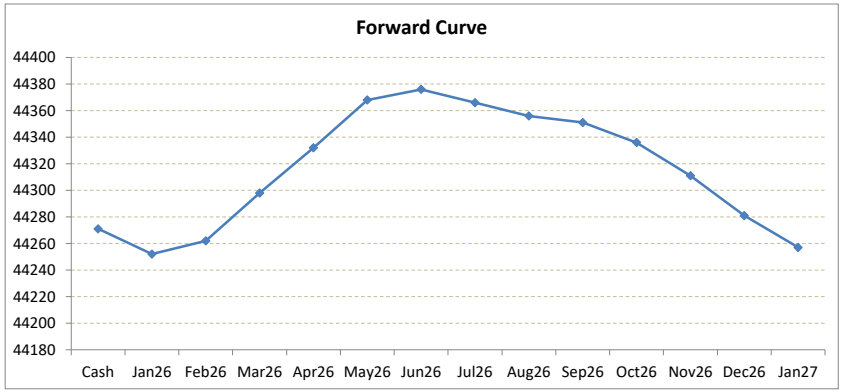
Cash	**44271.00**
3M	**44323.00**
Jan26	**44252.00**
Feb26	**44262.00**
Mar26	**44298.00**
Apr26	**44332.00**
May26	**44368.00**
Jun26	**44376.00**
Jul26	**44366.00**
Aug26	**44356.00**
Sep26	**44351.00**
Oct26	**44336.00**
Nov26	**44311.00**
Dec26	**44281.00**
Jan27	**44257.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	19.00b	9.00b	27.00c	61.00c	97.00c	105.00c	95.00c	85.00c	80.00c	65.00c	40.00c	10.00c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	71.00c	61.00c	25.00c	9.00c	45.00c	53.00c	43.00c	33.00c	28.00c	13.00c	12.00b	42.00b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	10.00c	36.00c	34.00c	36.00c	8.00c	10.00b	10.00b	5.00b	15.00b	25.00b	30.00b	24.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	10.00c	46.00c	80.00c	116.00c	124.00c	114.00c	104.00c	99.00c	84.00c	59.00c	29.00c	5.00c
Feb26		36.00c	70.00c	106.00c	114.00c	104.00c	94.00c	89.00c	74.00c	49.00c	19.00c	5.00b
Mar26			34.00c	70.00c	78.00c	68.00c	58.00c	53.00c	38.00c	13.00c	17.00b	41.00b
Apr26				36.00c	44.00c	34.00c	24.00c	19.00c	4.00c	21.00b	51.00b	75.00b
May26					8.00c	2.00b	12.00b	17.00b	32.00b	57.00b	87.00b	111.00b
Jun26						10.00b	20.00b	25.00b	40.00b	65.00b	95.00b	119.00b
Jul26							10.00b	15.00b	30.00b	55.00b	85.00b	109.00b
Aug26								5.00b	20.00b	45.00b	75.00b	99.00b
Sep26									15.00b	40.00b	70.00b	94.00b
Oct26										25.00b	55.00b	79.00b
Nov26											30.00b	54.00b
Dec26												24.00b
Jan27												



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** Source: Reuters

NH선물