Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: 2.98b **Date:** 2026-01-06

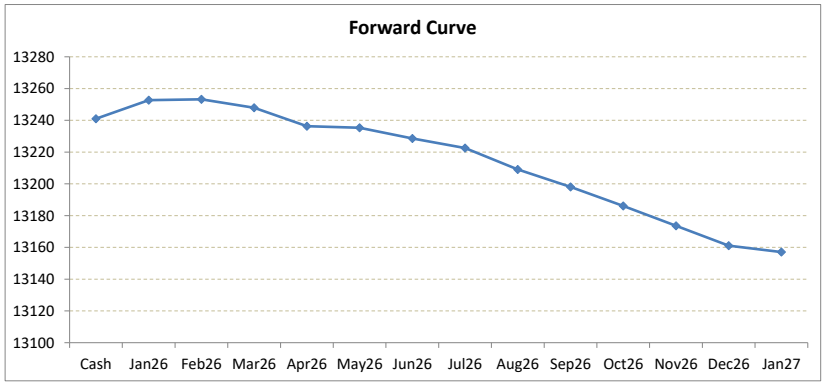
Cash	**13240.98**
3M	**13238.00**
Jan26	13252.71
Feb26	13253.23
Mar26	13247.92
Apr26	13236.30
May26	13235.30
Jun26	13228.55
Jul26	13222.55
Aug26	13209.06
Sep26	13198.06
Oct26	13186.06
Nov26	13173.56
Dec26	13161.06
Jan27	13157.06

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	11.73c	12.25c	6.94c	4.68b	5.68b	12.43b	18.43b	31.92b	42.92b	54.92b	67.42b	79.92b

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	14.71b	15.23b	9.92b	1.70b	2.70b	9.45b	15.45b	28.94b	39.94b	51.94b	64.44b	76.94b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	0.52c	5.31b	11.62b	1.00b	6.75b	6.00b	13.49b	11.00b	12.00b	12.50b	12.50b	4.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	0.52c	4.79b	16.41b	17.41b	24.16b	30.16b	43.65b	54.65b	66.65b	79.15b	91.65b	95.65b
Feb26		5.31b	16.93b	17.93b	24.68b	30.68b	44.17b	55.17b	67.17b	79.67b	92.17b	96.17b
Mar26			11.62b	12.62b	19.37b	25.37b	38.86b	49.86b	61.86b	74.36b	86.86b	90.86b
Apr26				1.00b	7.75b	13.75b	27.24b	38.24b	50.24b	62.74b	75.24b	79.24b
May26					6.75b	12.75b	26.24b	37.24b	49.24b	61.74b	74.24b	78.24b
Jun26						6.00b	19.49b	30.49b	42.49b	54.99b	67.49b	71.49b
Jul26							13.49b	24.49b	36.49b	48.99b	61.49b	65.49b
Aug26								11.00b	23.00b	35.50b	48.00b	52.00b
Sep26									12.00b	24.50b	37.00b	41.00b
Oct26										12.50b	25.00b	29.00b
Nov26											12.50b	16.50b
Dec26												4.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **22.70c** **Date:** **2026-01-06**

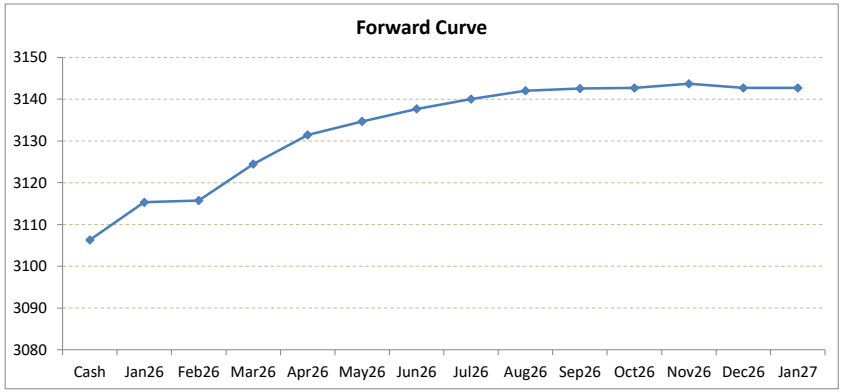
Cash	**3106.30**
3M	**3129.00**
Jan26	**3115.31**
Feb26	**3115.74**
Mar26	**3124.47**
Apr26	**3131.44**
May26	**3134.69**
Jun26	**3137.69**
Jul26	**3140.04**
Aug26	**3142.04**
Sep26	**3142.54**
Oct26	**3142.69**
Nov26	**3143.69**
Dec26	**3142.69**
Jan27	**3142.69**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	9.01c	9.44c	18.17c	25.14c	28.39c	31.39c	33.74c	35.74c	36.24c	36.39c	37.39c	36.39c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	13.69c	13.26c	4.53c	2.44c	5.69c	8.69c	11.04c	13.04c	13.54c	13.69c	14.69c	13.69c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	0.43c	8.73c	6.97c	3.25c	3.00c	2.35c	2.00c	0.50c	0.15c	1.00c	1.00b	0.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	0.43c	9.16c	16.13c	19.38c	22.38c	24.73c	26.73c	27.23c	27.38c	28.38c	27.38c	27.38c
Feb26		8.73c	15.70c	18.95c	21.95c	24.30c	26.30c	26.80c	26.95c	27.95c	26.95c	26.95c
Mar26			6.97c	10.22c	13.22c	15.57c	17.57c	18.07c	18.22c	19.22c	18.22c	18.22c
Apr26				3.25c	6.25c	8.60c	10.60c	11.10c	11.25c	12.25c	11.25c	11.25c
May26					3.00c	5.35c	7.35c	7.85c	8.00c	9.00c	8.00c	8.00c
Jun26						2.35c	4.35c	4.85c	5.00c	6.00c	5.00c	5.00c
Jul26							2.00c	2.50c	2.65c	3.65c	2.65c	2.65c
Aug26								0.50c	0.65c	1.65c	0.65c	0.65c
Sep26									0.15c	1.15c	0.15c	0.15c
Oct26										1.00c	0.00b	0.00b
Nov26											1.00b	1.00b
Dec26												0.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **175.35c** **Date:** **2026-01-06**

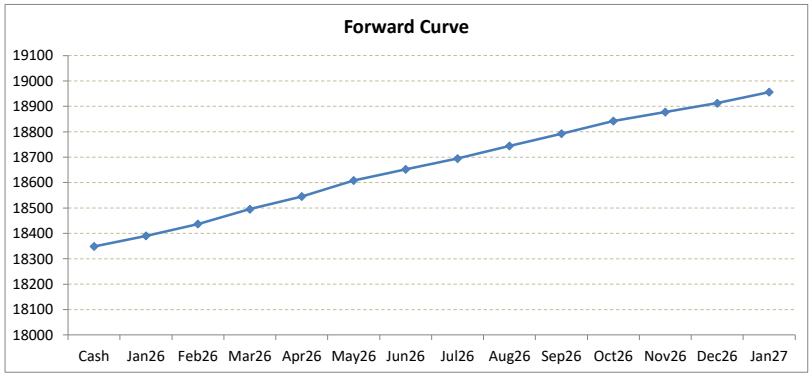
Cash	**18348.65**
3M	**18524.00**
Jan26	**18390.46**
Feb26	**18436.72**
Mar26	**18495.19**
Apr26	**18545.27**
May26	**18608.27**
Jun26	**18652.27**
Jul26	**18694.27**
Aug26	**18744.27**
Sep26	**18792.27**
Oct26	**18842.27**
Nov26	**18877.27**
Dec26	**18912.27**
Jan27	**18956.27**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	41.81c	88.07c	146.54c	196.62c	259.62c	303.62c	345.62c	395.62c	443.62c	493.62c	528.62c	563.62c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	133.54c	87.28c	28.81c	21.27c	84.27c	128.27c	170.27c	220.27c	268.27c	318.27c	353.27c	388.27c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	46.26c	58.47c	50.08c	63.00c	44.00c	42.00c	50.00c	48.00c	50.00c	35.00c	35.00c	44.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	46.26c	104.73c	154.81c	217.81c	261.81c	303.81c	353.81c	401.81c	451.81c	486.81c	521.81c	565.81c
Feb26		58.47c	108.55c	171.55c	215.55c	257.55c	307.55c	355.55c	405.55c	440.55c	475.55c	519.55c
Mar26			50.08c	113.08c	157.08c	199.08c	249.08c	297.08c	347.08c	382.08c	417.08c	461.08c
Apr26				63.00c	107.00c	149.00c	199.00c	247.00c	297.00c	332.00c	367.00c	411.00c
May26					44.00c	86.00c	136.00c	184.00c	234.00c	269.00c	304.00c	348.00c
Jun26						42.00c	92.00c	140.00c	190.00c	225.00c	260.00c	304.00c
Jul26							50.00c	98.00c	148.00c	183.00c	218.00c	262.00c
Aug26								48.00c	98.00c	133.00c	168.00c	212.00c
Sep26									50.00c	85.00c	120.00c	164.00c
Oct26										35.00c	70.00c	114.00c
Nov26											35.00c	79.00c
Dec26												44.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **36.67c** **Date:** **2026-01-06**

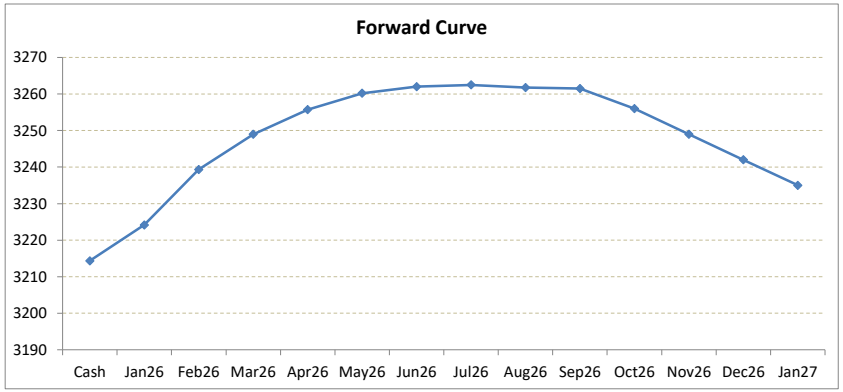
Cash	**3214.33**
3M	**3251.00**
Jan26	**3224.16**
Feb26	**3239.33**
Mar26	**3249.00**
Apr26	**3255.72**
May26	**3260.22**
Jun26	**3262.00**
Jul26	**3262.50**
Aug26	**3261.75**
Sep26	**3261.50**
Oct26	**3256.00**
Nov26	**3249.00**
Dec26	**3242.00**
Jan27	**3235.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	9.83c	25.00c	34.67c	41.39c	45.89c	47.67c	48.17c	47.42c	47.17c	41.67c	34.67c	27.67c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	26.84c	11.67c	2.00c	4.72c	9.22c	11.00c	11.50c	10.75c	10.50c	5.00c	2.00b	9.00b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	15.17c	9.67c	6.72c	4.50c	1.78c	0.50c	0.75b	0.25b	5.50b	7.00b	7.00b	7.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	15.17c	24.84c	31.56c	36.06c	37.84c	38.34c	37.59c	37.34c	31.84c	24.84c	17.84c	10.84c
Feb26		9.67c	16.39c	20.89c	22.67c	23.17c	22.42c	22.17c	16.67c	9.67c	2.67c	4.33b
Mar26			6.72c	11.22c	13.00c	13.50c	12.75c	12.50c	7.00c	0.00b	7.00b	14.00b
Apr26				4.50c	6.28c	6.78c	6.03c	5.78c	0.28c	6.72b	13.72b	20.72b
May26					1.78c	2.28c	1.53c	1.28c	4.22b	11.22b	18.22b	25.22b
Jun26						0.50c	0.25b	0.50b	6.00b	13.00b	20.00b	27.00b
Jul26							0.75b	1.00b	6.50b	13.50b	20.50b	27.50b
Aug26								0.25b	5.75b	12.75b	19.75b	26.75b
Sep26									5.50b	12.50b	19.50b	26.50b
Oct26										7.00b	14.00b	21.00b
Nov26											7.00b	14.00b
Dec26												7.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **38.60c** **Date:** **2026-01-06**

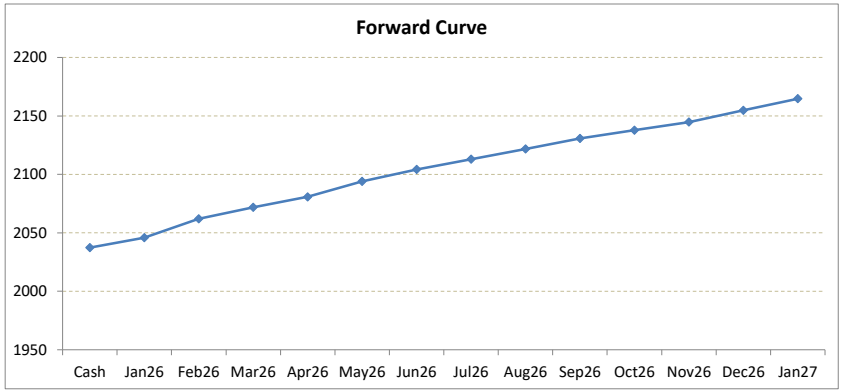
Cash	**2037.40**
3M	**2076.00**
Jan26	**2045.90**
Feb26	**2062.05**
Mar26	**2071.84**
Apr26	**2080.77**
May26	**2094.02**
Jun26	**2104.27**
Jul26	**2113.02**
Aug26	**2121.77**
Sep26	**2130.77**
Oct26	**2137.77**
Nov26	**2144.77**
Dec26	**2154.77**
Jan27	**2164.77**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	8.50c	24.65c	34.44c	43.37c	56.62c	66.87c	75.62c	84.37c	93.37c	100.37c	107.37c	117.37c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	30.10c	13.95c	4.16c	4.77c	18.02c	28.27c	37.02c	45.77c	54.77c	61.77c	68.77c	78.77c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	16.15c	9.79c	8.93c	13.25c	10.25c	8.75c	8.75c	9.00c	7.00c	7.00c	10.00c	10.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	16.15c	25.94c	34.87c	48.12c	58.37c	67.12c	75.87c	84.87c	91.87c	98.87c	108.87c	118.87c
Feb26		9.79c	18.72c	31.97c	42.22c	50.97c	59.72c	68.72c	75.72c	82.72c	92.72c	102.72c
Mar26			8.93c	22.18c	32.43c	41.18c	49.93c	58.93c	65.93c	72.93c	82.93c	92.93c
Apr26				13.25c	23.50c	32.25c	41.00c	50.00c	57.00c	64.00c	74.00c	84.00c
May26					10.25c	19.00c	27.75c	36.75c	43.75c	50.75c	60.75c	70.75c
Jun26						8.75c	17.50c	26.50c	33.50c	40.50c	50.50c	60.50c
Jul26							8.75c	17.75c	24.75c	31.75c	41.75c	51.75c
Aug26								9.00c	16.00c	23.00c	33.00c	43.00c
Sep26									7.00c	14.00c	24.00c	34.00c
Oct26										7.00c	17.00c	27.00c
Nov26											10.00c	20.00c
Dec26												10.00c



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **65.00c** **Date:** **2026-01-06**

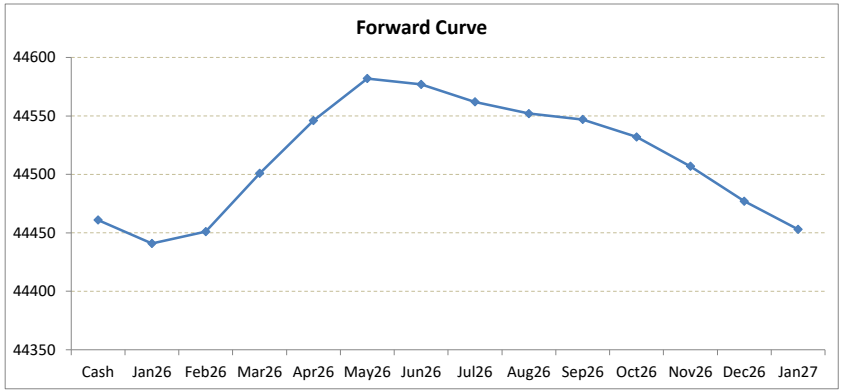
Cash	**44461.00**
3M	**44526.00**
Jan26	**44441.00**
Feb26	**44451.00**
Mar26	**44501.00**
Apr26	**44546.00**
May26	**44582.00**
Jun26	**44577.00**
Jul26	**44562.00**
Aug26	**44552.00**
Sep26	**44547.00**
Oct26	**44532.00**
Nov26	**44507.00**
Dec26	**44477.00**
Jan27	**44453.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	20.00b	10.00b	40.00c	85.00c	121.00c	116.00c	101.00c	91.00c	86.00c	71.00c	46.00c	16.00c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	85.00c	75.00c	25.00c	20.00c	56.00c	51.00c	36.00c	26.00c	21.00c	6.00c	19.00b	49.00b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	10.00c	50.00c	45.00c	36.00c	5.00b	15.00b	10.00b	5.00b	15.00b	25.00b	30.00b	24.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	10.00c	60.00c	105.00c	141.00c	136.00c	121.00c	111.00c	106.00c	91.00c	66.00c	36.00c	12.00c
Feb26		50.00c	95.00c	131.00c	126.00c	111.00c	101.00c	96.00c	81.00c	56.00c	26.00c	2.00c
Mar26			45.00c	81.00c	76.00c	61.00c	51.00c	46.00c	31.00c	6.00c	24.00b	48.00b
Apr26				36.00c	31.00c	16.00c	6.00c	1.00c	14.00b	39.00b	69.00b	93.00b
May26					5.00b	20.00b	30.00b	35.00b	50.00b	75.00b	105.00b	129.00b
Jun26						15.00b	25.00b	30.00b	45.00b	70.00b	100.00b	124.00b
Jul26							10.00b	15.00b	30.00b	55.00b	85.00b	109.00b
Aug26								5.00b	20.00b	45.00b	75.00b	99.00b
Sep26									15.00b	40.00b	70.00b	94.00b
Oct26										25.00b	55.00b	79.00b
Nov26											30.00b	54.00b
Dec26												24.00b
Jan27												



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** Source: Reuters

NH선물