Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: 38.60b **Date:** 2026-01-02

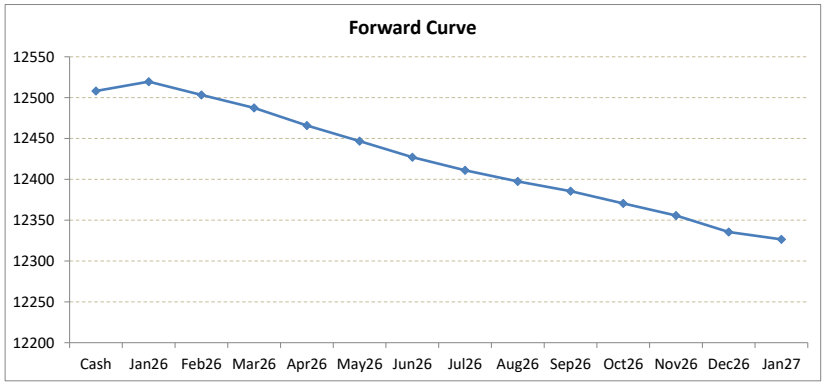
Cash	**12508.10**
3M	**12469.50**
Jan26	12519.55
Feb26	12503.38
Mar26	12487.49
Apr26	12465.82
May26	12446.82
Jun26	12427.01
Jul26	12411.01
Aug26	12397.51
Sep26	12385.50
Oct26	12370.50
Nov26	12355.75
Dec26	12335.50
Jan27	12326.50

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	11.45c	4.72b	20.61b	42.28b	61.28b	81.09b	97.09b	110.59b	122.60b	137.60b	152.35b	172.60b

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	50.05b	33.88b	17.99b	3.68b	22.68b	42.49b	58.49b	71.99b	84.00b	99.00b	113.75b	134.00b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	16.17b	15.89b	21.67b	19.00b	19.81b	16.00b	13.50b	12.01b	15.00b	14.75b	20.25b	9.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	16.17b	32.06b	53.73b	72.73b	92.54b	108.54b	122.04b	134.05b	149.05b	163.80b	184.05b	193.05b
Feb26		15.89b	37.56b	56.56b	76.37b	92.37b	105.87b	117.88b	132.88b	147.63b	167.88b	176.88b
Mar26			21.67b	40.67b	60.48b	76.48b	89.98b	101.99b	116.99b	131.74b	151.99b	160.99b
Apr26				19.00b	38.81b	54.81b	68.31b	80.32b	95.32b	110.07b	130.32b	139.32b
May26					19.81b	35.81b	49.31b	61.32b	76.32b	91.07b	111.32b	120.32b
Jun26						16.00b	29.50b	41.51b	56.51b	71.26b	91.51b	100.51b
Jul26							13.50b	25.51b	40.51b	55.26b	75.51b	84.51b
Aug26								12.01b	27.01b	41.76b	62.01b	71.01b
Sep26									15.00b	29.75b	50.00b	59.00b
Oct26										14.75b	35.00b	44.00b
Nov26											20.25b	29.25b
Dec26												9.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **24.94c** **Date:** **2026-01-02**

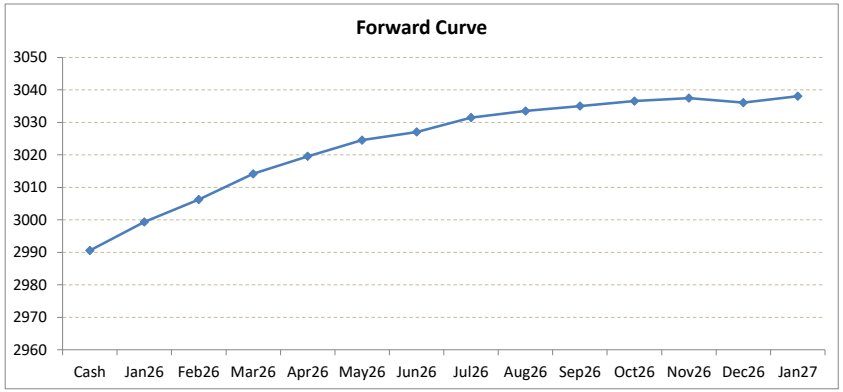
Cash	**2990.56**
3M	**3015.50**
Jan26	**2999.33**
Feb26	**3006.28**
Mar26	**3014.17**
Apr26	**3019.57**
May26	**3024.56**
Jun26	**3027.06**
Jul26	**3031.50**
Aug26	**3033.50**
Sep26	**3035.06**
Oct26	**3036.56**
Nov26	**3037.51**
Dec26	**3036.06**
Jan27	**3038.06**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	8.77c	15.72c	23.61c	29.01c	34.00c	36.50c	40.94c	42.94c	44.50c	46.00c	46.95c	45.50c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	16.17c	9.22c	1.33c	4.07c	9.06c	11.56c	16.00c	18.00c	19.56c	21.06c	22.01c	20.56c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	6.95c	7.89c	5.40c	4.99c	2.50c	4.44c	2.00c	1.56c	1.50c	0.95c	1.45b	2.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	6.95c	14.84c	20.24c	25.23c	27.73c	32.17c	34.17c	35.73c	37.23c	38.18c	36.73c	38.73c
Feb26		7.89c	13.29c	18.28c	20.78c	25.22c	27.22c	28.78c	30.28c	31.23c	29.78c	31.78c
Mar26			5.40c	10.39c	12.89c	17.33c	19.33c	20.89c	22.39c	23.34c	21.89c	23.89c
Apr26				4.99c	7.49c	11.93c	13.93c	15.49c	16.99c	17.94c	16.49c	18.49c
May26					2.50c	6.94c	8.94c	10.50c	12.00c	12.95c	11.50c	13.50c
Jun26						4.44c	6.44c	8.00c	9.50c	10.45c	9.00c	11.00c
Jul26							2.00c	3.56c	5.06c	6.01c	4.56c	6.56c
Aug26								1.56c	3.06c	4.01c	2.56c	4.56c
Sep26									1.50c	2.45c	1.00c	3.00c
Oct26										0.95c	0.50b	1.50c
Nov26											1.45b	0.55c
Dec26												2.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **143.68c** **Date:** **2026-01-02**

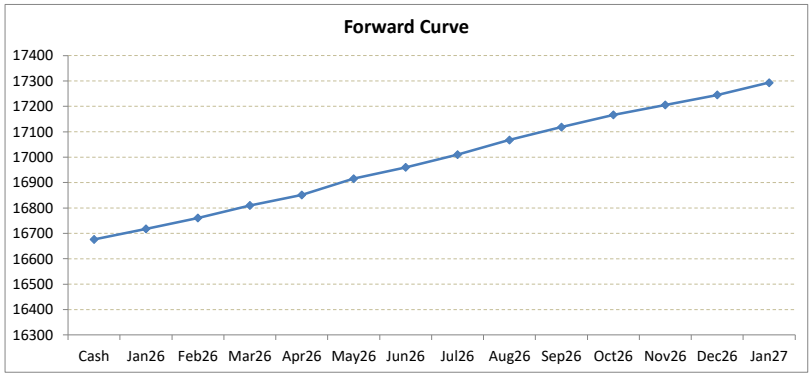
Cash	**16676.32**
3M	**16820.00**
Jan26	**16718.15**
Feb26	**16760.62**
Mar26	**16810.01**
Apr26	**16851.22**
May26	**16915.01**
Jun26	**16960.01**
Jul26	**17010.01**
Aug26	**17067.51**
Sep26	**17118.51**
Oct26	**17166.51**
Nov26	**17205.51**
Dec26	**17245.00**
Jan27	**17293.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	41.83c	84.30c	133.69c	174.90c	238.69c	283.69c	333.69c	391.19c	442.19c	490.19c	529.19c	568.68c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	101.85c	59.38c	9.99c	31.22c	95.01c	140.01c	190.01c	247.51c	298.51c	346.51c	385.51c	425.00c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	42.47c	49.39c	41.21c	63.79c	45.00c	50.00c	57.50c	51.00c	48.00c	39.00c	39.49c	48.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	42.47c	91.86c	133.07c	196.86c	241.86c	291.86c	349.36c	400.36c	448.36c	487.36c	526.85c	574.85c
Feb26		49.39c	90.60c	154.39c	199.39c	249.39c	306.89c	357.89c	405.89c	444.89c	484.38c	532.38c
Mar26			41.21c	105.00c	150.00c	200.00c	257.50c	308.50c	356.50c	395.50c	434.99c	482.99c
Apr26				63.79c	108.79c	158.79c	216.29c	267.29c	315.29c	354.29c	393.78c	441.78c
May26					45.00c	95.00c	152.50c	203.50c	251.50c	290.50c	329.99c	377.99c
Jun26						50.00c	107.50c	158.50c	206.50c	245.50c	284.99c	332.99c
Jul26							57.50c	108.50c	156.50c	195.50c	234.99c	282.99c
Aug26								51.00c	99.00c	138.00c	177.49c	225.49c
Sep26									48.00c	87.00c	126.49c	174.49c
Oct26										39.00c	78.49c	126.49c
Nov26											39.49c	87.49c
Dec26												48.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **36.25c** **Date:** **2026-01-02**

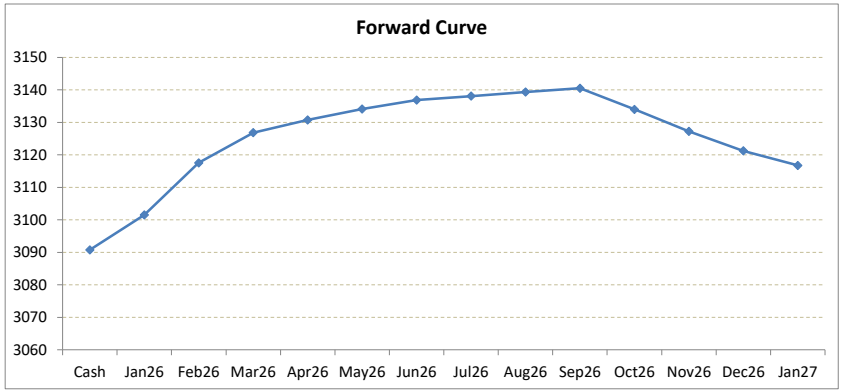
Cash	**3090.75**
3M	**3127.00**
Jan26	**3101.54**
Feb26	**3117.54**
Mar26	**3126.86**
Apr26	**3130.76**
May26	**3134.11**
Jun26	**3136.86**
Jul26	**3138.11**
Aug26	**3139.36**
Sep26	**3140.50**
Oct26	**3134.00**
Nov26	**3127.25**
Dec26	**3121.25**
Jan27	**3116.75**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	10.79c	26.79c	36.11c	40.01c	43.36c	46.11c	47.36c	48.61c	49.75c	43.25c	36.50c	30.50c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	25.46c	9.46c	0.14c	3.76c	7.11c	9.86c	11.11c	12.36c	13.50c	7.00c	0.25c	5.75b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	16.00c	9.32c	3.90c	3.35c	2.75c	1.25c	1.25c	1.14c	6.50b	6.75b	6.00b	4.50b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	16.00c	25.32c	29.22c	32.57c	35.32c	36.57c	37.82c	38.96c	32.46c	25.71c	19.71c	15.21c
Feb26		9.32c	13.22c	16.57c	19.32c	20.57c	21.82c	22.96c	16.46c	9.71c	3.71c	0.79b
Mar26			3.90c	7.25c	10.00c	11.25c	12.50c	13.64c	7.14c	0.39c	5.61b	10.11b
Apr26				3.35c	6.10c	7.35c	8.60c	9.74c	3.24c	3.51b	9.51b	14.01b
May26					2.75c	4.00c	5.25c	6.39c	0.11b	6.86b	12.86b	17.36b
Jun26						1.25c	2.50c	3.64c	2.86b	9.61b	15.61b	20.11b
Jul26							1.25c	2.39c	4.11b	10.86b	16.86b	21.36b
Aug26								1.14c	5.36b	12.11b	18.11b	22.61b
Sep26									6.50b	13.25b	19.25b	23.75b
Oct26										6.75b	12.75b	17.25b
Nov26											6.00b	10.50b
Dec26												4.50b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **46.54c** **Date:** **2026-01-02**

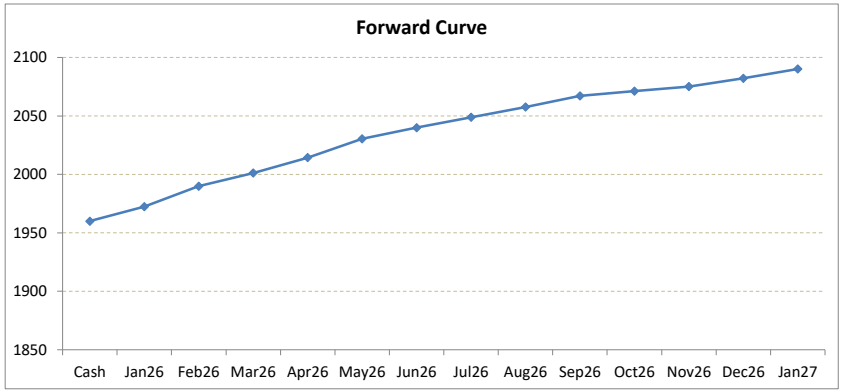
Cash	**1959.96**
3M	**2006.50**
Jan26	**1972.38**
Feb26	**1989.88**
Mar26	**2001.24**
Apr26	**2014.40**
May26	**2030.40**
Jun26	**2039.90**
Jul26	**2048.91**
Aug26	**2057.66**
Sep26	**2067.16**
Oct26	**2071.16**
Nov26	**2075.16**
Dec26	**2082.16**
Jan27	**2090.16**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	12.42c	29.92c	41.28c	54.44c	70.44c	79.94c	88.95c	97.70c	107.20c	111.20c	115.20c	122.20c

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	34.12c	16.62c	5.26c	7.90c	23.90c	33.40c	42.41c	51.16c	60.66c	64.66c	68.66c	75.66c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	17.50c	11.36c	13.16c	16.00c	9.50c	9.01c	8.75c	9.50c	4.00c	4.00c	7.00c	8.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	17.50c	28.86c	42.02c	58.02c	67.52c	76.53c	85.28c	94.78c	98.78c	102.78c	109.78c	117.78c
Feb26		11.36c	24.52c	40.52c	50.02c	59.03c	67.78c	77.28c	81.28c	85.28c	92.28c	100.28c
Mar26			13.16c	29.16c	38.66c	47.67c	56.42c	65.92c	69.92c	73.92c	80.92c	88.92c
Apr26				16.00c	25.50c	34.51c	43.26c	52.76c	56.76c	60.76c	67.76c	75.76c
May26					9.50c	18.51c	27.26c	36.76c	40.76c	44.76c	51.76c	59.76c
Jun26						9.01c	17.76c	27.26c	31.26c	35.26c	42.26c	50.26c
Jul26							8.75c	18.25c	22.25c	26.25c	33.25c	41.25c
Aug26								9.50c	13.50c	17.50c	24.50c	32.50c
Sep26									4.00c	8.00c	15.00c	23.00c
Oct26										4.00c	11.00c	19.00c
Nov26											7.00c	15.00c
Dec26												8.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **1.00c** **Date:** **2026-01-02**

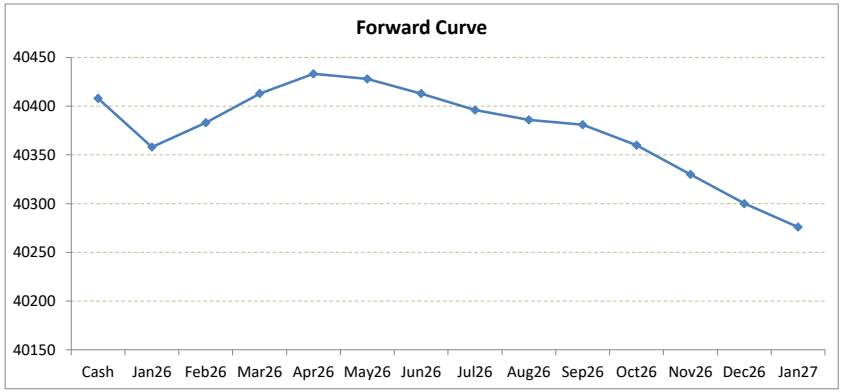
Cash	**40408.00**
3M	**40409.00**
Jan26	**40358.00**
Feb26	**40383.00**
Mar26	**40413.00**
Apr26	**40433.19**
May26	**40428.00**
Jun26	**40413.00**
Jul26	**40396.01**
Aug26	**40386.01**
Sep26	**40381.01**
Oct26	**40360.01**
Nov26	**40330.01**
Dec26	**40300.01**
Jan27	**40276.01**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	50.00b	25.00b	5.00c	25.19c	20.00c	5.00c	11.99b	21.99b	26.99b	47.99b	77.99b	107.99b

	Jan26-3M	Feb26-3M	Mar26-3M	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	51.00c	26.00c	4.00b	24.19c	19.00c	4.00c	12.99b	22.99b	27.99b	48.99b	78.99b	108.99b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	25.00c	30.00c	20.19c	5.19b	15.00b	16.99b	10.00b	5.00b	21.00b	30.00b	30.00b	24.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	25.00c	55.00c	75.19c	70.00c	55.00c	38.01c	28.01c	23.01c	2.01c	27.99b	57.99b	81.99b
Feb26		30.00c	50.19c	45.00c	30.00c	13.01c	3.01c	1.99b	22.99b	52.99b	82.99b	106.99b
Mar26			20.19c	15.00c	0.00b	16.99b	26.99b	31.99b	52.99b	82.99b	112.99b	136.99b
Apr26				5.19b	20.19b	37.18b	47.18b	52.18b	73.18b	103.18b	133.18b	157.18b
May26					15.00b	31.99b	41.99b	46.99b	67.99b	97.99b	127.99b	151.99b
Jun26						16.99b	26.99b	31.99b	52.99b	82.99b	112.99b	136.99b
Jul26							10.00b	15.00b	36.00b	66.00b	96.00b	120.00b
Aug26								5.00b	26.00b	56.00b	86.00b	110.00b
Sep26									21.00b	51.00b	81.00b	105.00b
Oct26										30.00b	60.00b	84.00b
Nov26											30.00b	54.00b
Dec26												24.00b



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** Source: Reuters

NH선물