Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: **9.52c** **Date:** **2025-12-16**

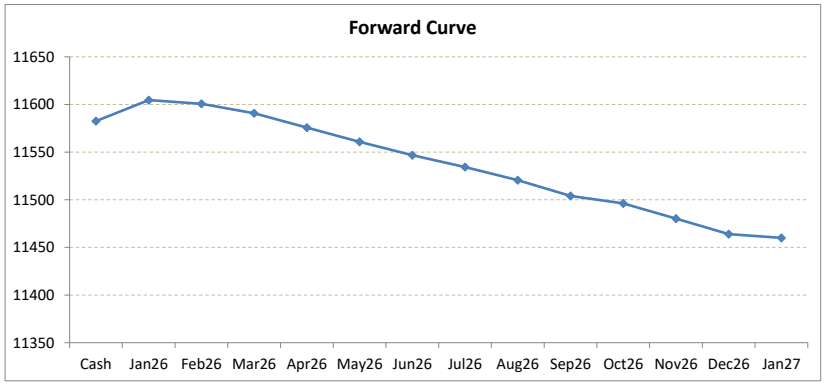
Cash	**11582.48**
3M	**11592.00**
Jan26	11604.56
Feb26	11600.73
Mar26	11590.75
Apr26	11575.73
May26	11560.73
Jun26	11546.73
Jul26	11534.23
Aug26	11520.48
Sep26	11503.98
Oct26	11496.23
Nov26	11480.23
Dec26	11464.00
Jan27	11460.00

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	22.08c	18.25c	8.27c	6.75b	21.75b	35.75b	48.25b	62.00b	78.50b	86.25b	102.25b	118.48b

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	12.56b	8.73b	1.25b	16.27b	31.27b	45.27b	57.77b	71.52b	88.02b	95.77b	111.77b	128.00b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	3.83b	9.98b	15.02b	15.00b	14.00b	12.50b	13.75b	16.50b	7.75b	16.00b	16.23b	4.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	3.83b	13.81b	28.83b	43.83b	57.83b	70.33b	84.08b	100.58b	108.33b	124.33b	140.56b	144.56b
Feb26		9.98b	25.00b	40.00b	54.00b	66.50b	80.25b	96.75b	104.50b	120.50b	136.73b	140.73b
Mar26			15.02b	30.02b	44.02b	56.52b	70.27b	86.77b	94.52b	110.52b	126.75b	130.75b
Apr26				15.00b	29.00b	41.50b	55.25b	71.75b	79.50b	95.50b	111.73b	115.73b
May26					14.00b	26.50b	40.25b	56.75b	64.50b	80.50b	96.73b	100.73b
Jun26						12.50b	26.25b	42.75b	50.50b	66.50b	82.73b	86.73b
Jul26							13.75b	30.25b	38.00b	54.00b	70.23b	74.23b
Aug26								16.50b	24.25b	40.25b	56.48b	60.48b
Sep26									7.75b	23.75b	39.98b	43.98b
Oct26										16.00b	32.23b	36.23b
Nov26											16.23b	20.23b
Dec26												4.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **43.33c** **Date:** **2025-12-16**

Cash	**2833.17**
3M	**2876.50**
Jan26	**2855.23**
Feb26	**2866.37**
Mar26	**2876.36**
Apr26	**2882.21**
May26	**2888.11**
Jun26	**2891.61**
Jul26	**2894.61**
Aug26	**2898.11**
Sep26	**2899.61**
Oct26	**2902.60**
Nov26	**2904.61**
Dec26	**2906.36**
Jan27	**2909.36**

Cash

Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
22.06c	33.20c	43.19c	49.04c	54.94c	58.44c	61.44c	64.94c	66.44c	69.43c	71.44c	73.19c

3M

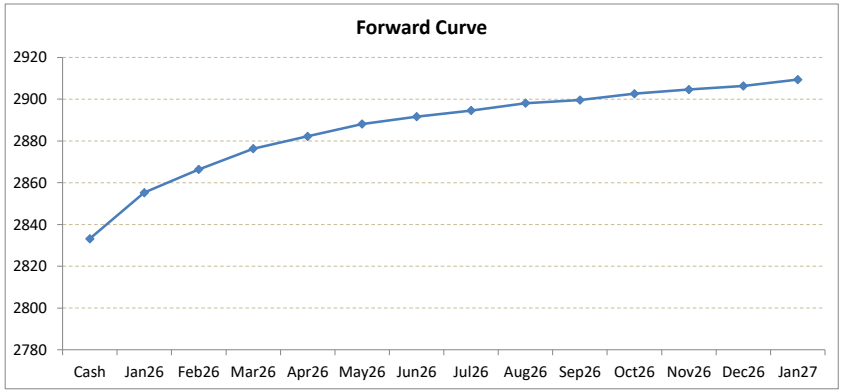
Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
21.27c	10.13c	0.14b	5.71c	11.61c	15.11c	18.11c	21.61c	23.11c	26.10c	28.11c	29.86c

3rd wed

Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
11.14c	9.99c	5.85c	5.90c	3.50c	3.00c	3.50c	1.50c	2.99c	2.01c	1.75c	3.00c

Jan26

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Feb26	11.14c	21.13c	26.98c	32.88c	36.38c	39.38c	42.88c	44.38c	47.37c	49.38c	51.13c	54.13c
Mar26	9.99c	15.84c	21.74c	25.24c	28.24c	31.74c	33.24c	36.23c	38.24c	39.99c	42.99c
Apr26	5.85c	11.75c	15.25c	18.25c	21.75c	23.25c	26.24c	28.25c	30.00c	33.00c
May26	5.90c	9.40c	12.40c	15.90c	17.40c	20.39c	22.40c	24.15c	27.15c
Jun26	3.50c	6.50c	10.00c	11.50c	14.49c	16.50c	18.25c	21.25c
Jul26	3.00c	6.50c	8.00c	10.99c	13.00c	14.75c	17.75c
Aug26	3.50c	5.00c	7.99c	10.00c	11.75c	14.75c
Sep26	1.50c	4.49c	6.50c	8.25c	11.25c
Oct26	2.99c	5.00c	6.75c	9.75c
Nov26	2.01c	3.76c	6.76c
Dec26	1.75c	4.75c
Jan27	3.00c



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **189.26c** **Date:** **2025-12-16**

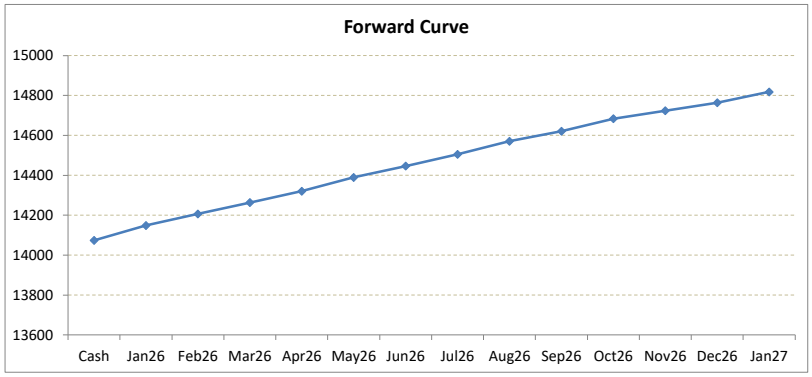
Cash	**14073.74**
3M	**14263.00**
Jan26	**14148.74**
Feb26	**14206.74**
Mar26	**14263.54**
Apr26	**14320.54**
May26	**14389.54**
Jun26	**14446.29**
Jul26	**14505.04**
Aug26	**14570.79**
Sep26	**14620.79**
Oct26	**14683.79**
Nov26	**14723.79**
Dec26	**14763.79**
Jan27	**14817.79**

Cash	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
	75.00c	133.00c	189.80c	246.80c	315.80c	372.55c	431.30c	497.05c	547.05c	610.05c	650.05c	690.05c

3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
	114.26c	56.26c	0.54c	57.54c	126.54c	183.29c	242.04c	307.79c	357.79c	420.79c	460.79c	500.79c

3rd wed	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
	58.00c	56.80c	57.00c	69.00c	56.75c	58.75c	65.75c	50.00c	63.00c	40.00c	40.00c	54.00c

Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Feb26	58.00c	114.80c	171.80c	240.80c	297.55c	356.30c	422.05c	472.05c	535.05c	575.05c	615.05c	669.05c
Mar26	56.80c	113.80c	182.80c	239.55c	298.30c	364.05c	414.05c	477.05c	517.05c	557.05c	611.05c	
Apr26	57.00c	126.00c	182.75c	241.50c	307.25c	357.25c	420.25c	460.25c	500.25c	554.25c		
May26	69.00c	125.75c	184.50c	250.25c	300.25c	363.25c	403.25c	443.25c	497.25c			
Jun26	56.75c	115.50c	181.25c	231.25c	294.25c	334.25c	374.25c	428.25c				
Jul26	58.75c	124.50c	174.50c	237.50c	277.50c	317.50c	371.50c					
Aug26	65.75c	115.75c	178.75c	218.75c	258.75c	312.75c						
Sep26	50.00c	113.00c	153.00c	193.00c	247.00c							
Oct26	63.00c	103.00c	143.00c	197.00c								
Nov26	40.00c	80.00c	134.00c									
Dec26	40.00c	94.00c										
Jan27	54.00c											



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **16.47c** **Date:** **2025-12-16**

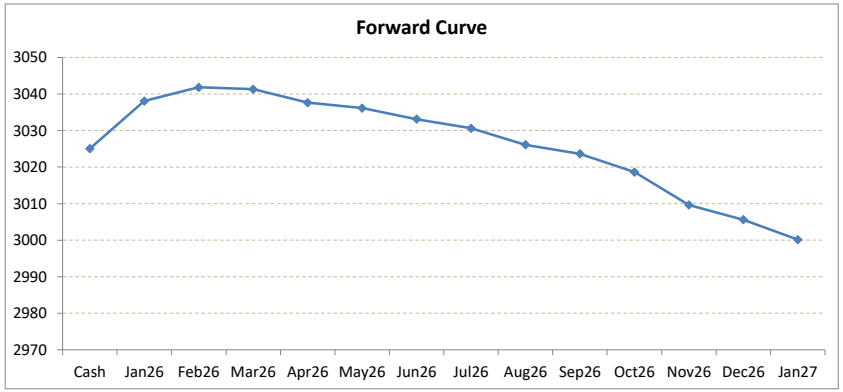
Cash	**3025.03**
3M	**3041.50**
Jan26	**3038.06**
Feb26	**3041.81**
Mar26	**3041.29**
Apr26	**3037.61**
May26	**3036.11**
Jun26	**3033.11**
Jul26	**3030.61**
Aug26	**3026.11**
Sep26	**3023.61**
Oct26	**3018.61**
Nov26	**3009.61**
Dec26	**3005.61**
Jan27	**3000.11**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	13.03c	16.78c	16.26c	12.58c	11.08c	8.08c	5.58c	1.08c	1.42b	6.42b	15.42b	19.42b

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	3.44c	0.31b	0.21b	3.89b	5.39b	8.39b	10.89b	15.39b	17.89b	22.89b	31.89b	35.89b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	3.75c	0.52b	3.68b	1.50b	3.00b	2.50b	4.50b	2.50b	5.00b	9.00b	4.00b	5.50b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	3.75c	3.23c	0.45b	1.95b	4.95b	7.45b	11.95b	14.45b	19.45b	28.45b	32.45b	37.95b
Feb26		0.52b	4.20b	5.70b	8.70b	11.20b	15.70b	18.20b	23.20b	32.20b	36.20b	41.70b
Mar26			3.68b	5.18b	8.18b	10.68b	15.18b	17.68b	22.68b	31.68b	35.68b	41.18b
Apr26				1.50b	4.50b	7.00b	11.50b	14.00b	19.00b	28.00b	32.00b	37.50b
May26					3.00b	5.50b	10.00b	12.50b	17.50b	26.50b	30.50b	36.00b
Jun26						2.50b	7.00b	9.50b	14.50b	23.50b	27.50b	33.00b
Jul26							4.50b	7.00b	12.00b	21.00b	25.00b	30.50b
Aug26								2.50b	7.50b	16.50b	20.50b	26.00b
Sep26									5.00b	14.00b	18.00b	23.50b
Oct26										9.00b	13.00b	18.50b
Nov26											4.00b	9.50b
Dec26												5.50b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **48.16c** **Date:** **2025-12-16**

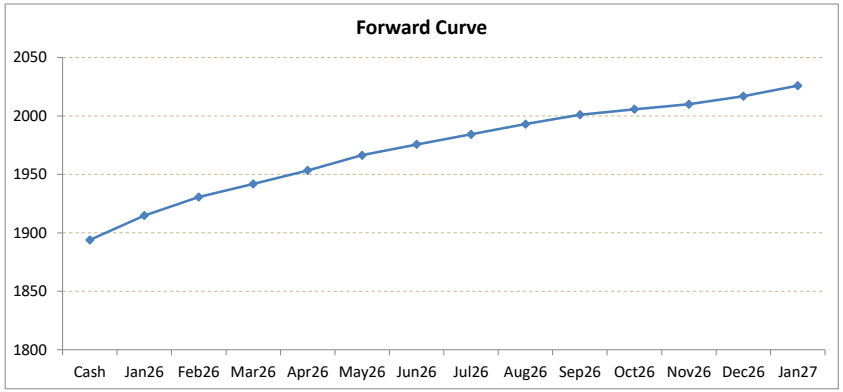
Cash	**1893.84**
3M	**1942.00**
Jan26	**1914.84**
Feb26	**1930.61**
Mar26	**1941.88**
Apr26	**1953.40**
May26	**1966.40**
Jun26	**1975.65**
Jul26	**1984.15**
Aug26	**1992.91**
Sep26	**2000.91**
Oct26	**2005.75**
Nov26	**2009.91**
Dec26	**2016.91**
Jan27	**2025.91**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	21.00c	36.77c	48.04c	59.56c	72.56c	81.81c	90.31c	99.07c	107.07c	111.91c	116.07c	123.07c

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	27.16c	11.39c	0.12b	11.40c	24.40c	33.65c	42.15c	50.91c	58.91c	63.75c	67.91c	74.91c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	15.77c	11.27c	11.52c	13.00c	9.25c	8.50c	8.76c	8.00c	4.84c	4.16c	7.00c	9.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	15.77c	27.04c	38.56c	51.56c	60.81c	69.31c	78.07c	86.07c	90.91c	95.07c	102.07c	111.07c
Feb26		11.27c	22.79c	35.79c	45.04c	53.54c	62.30c	70.30c	75.14c	79.30c	86.30c	95.30c
Mar26			11.52c	24.52c	33.77c	42.27c	51.03c	59.03c	63.87c	68.03c	75.03c	84.03c
Apr26				13.00c	22.25c	30.75c	39.51c	47.51c	52.35c	56.51c	63.51c	72.51c
May26					9.25c	17.75c	26.51c	34.51c	39.35c	43.51c	50.51c	59.51c
Jun26						8.50c	17.26c	25.26c	30.10c	34.26c	41.26c	50.26c
Jul26							8.76c	16.76c	21.60c	25.76c	32.76c	41.76c
Aug26								8.00c	12.84c	17.00c	24.00c	33.00c
Sep26									4.84c	9.00c	16.00c	25.00c
Oct26										4.16c	11.16c	20.16c
Nov26											7.00c	16.00c
Dec26												9.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **56.00b**

Date: **2025-12-16**

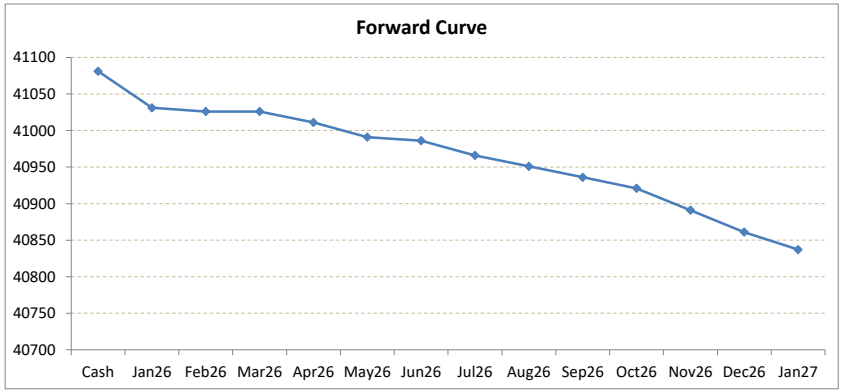
Cash	**41081.00**
3M	**41025.00**
Jan26	**41031.00**
Feb26	**41026.00**
Mar26	**41026.00**
Apr26	**41011.00**
May26	**40991.00**
Jun26	**40985.99**
Jul26	**40965.99**
Aug26	**40950.99**
Sep26	**40935.99**
Oct26	**40920.99**
Nov26	**40890.99**
Dec26	**40860.99**
Jan27	**40836.99**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	50.00b	55.00b	55.00b	70.00b	90.00b	95.01b	115.01b	130.01b	145.01b	160.01b	190.01b	220.01b

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	6.00b	1.00b	1.00c	14.00b	34.00b	39.01b	59.01b	74.01b	89.01b	104.01b	134.01b	164.01b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	5.00b	0.00b	15.00b	20.00b	5.01b	20.00b	15.00b	15.00b	15.00b	30.00b	30.00b	24.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	5.00b	5.00b	20.00b	40.00b	45.01b	65.01b	80.01b	95.01b	110.01b	140.01b	170.01b	194.01b
Feb26		0.00b	15.00b	35.00b	40.01b	60.01b	75.01b	90.01b	105.01b	135.01b	165.01b	189.01b
Mar26			15.00b	35.00b	40.01b	60.01b	75.01b	90.01b	105.01b	135.01b	165.01b	189.01b
Apr26				20.00b	25.01b	45.01b	60.01b	75.01b	90.01b	120.01b	150.01b	174.01b
May26					5.01b	25.01b	40.01b	55.01b	70.01b	100.01b	130.01b	154.01b
Jun26						20.00b	35.00b	50.00b	65.00b	95.00b	125.00b	149.00b
Jul26							15.00b	30.00b	45.00b	75.00b	105.00b	129.00b
Aug26								15.00b	30.00b	60.00b	90.00b	114.00b
Sep26									15.00b	45.00b	75.00b	99.00b
Oct26										30.00b	60.00b	84.00b
Nov26											30.00b	54.00b
Dec26												24.00b
Jan27												



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** Source: Reuters

NH선물