Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: **4.39c** **Date:** **2025-12-15**

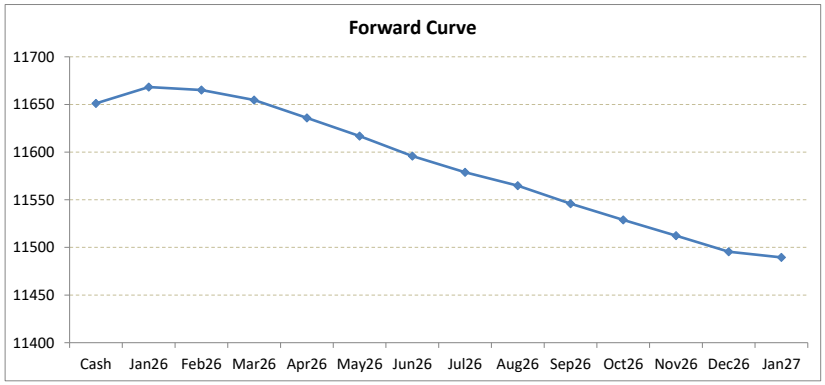
Cash	**11651.11**
3M	**11655.50**
Jan26	11668.24
Feb26	11665.18
Mar26	11654.60
Apr26	11635.86
May26	11616.86
Jun26	11595.86
Jul26	11578.86
Aug26	11564.86
Sep26	11545.86
Oct26	11528.86
Nov26	11512.36
Dec26	11495.50
Jan27	11489.50

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	17.13c	14.07c	3.49c	15.25b	34.25b	55.25b	72.25b	86.25b	105.25b	122.25b	138.75b	155.61b

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	12.74b	9.68b	0.90b	19.64b	38.64b	59.64b	76.64b	90.64b	109.64b	126.64b	143.14b	160.00b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	3.06b	10.58b	18.74b	19.00b	21.00b	17.00b	14.00b	19.00b	17.00b	16.50b	16.86b	6.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	3.06b	13.64b	32.38b	51.38b	72.38b	89.38b	103.38b	122.38b	139.38b	155.88b	172.74b	178.74b
Feb26		10.58b	29.32b	48.32b	69.32b	86.32b	100.32b	119.32b	136.32b	152.82b	169.68b	175.68b
Mar26			18.74b	37.74b	58.74b	75.74b	89.74b	108.74b	125.74b	142.24b	159.10b	165.10b
Apr26				19.00b	40.00b	57.00b	71.00b	90.00b	107.00b	123.50b	140.36b	146.36b
May26					21.00b	38.00b	52.00b	71.00b	88.00b	104.50b	121.36b	127.36b
Jun26						17.00b	31.00b	50.00b	67.00b	83.50b	100.36b	106.36b
Jul26							14.00b	33.00b	50.00b	66.50b	83.36b	89.36b
Aug26								19.00b	36.00b	52.50b	69.36b	75.36b
Sep26									17.00b	33.50b	50.36b	56.36b
Oct26										16.50b	33.36b	39.36b
Nov26											16.86b	22.86b
Dec26												6.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **44.49c** **Date:** **2025-12-15**

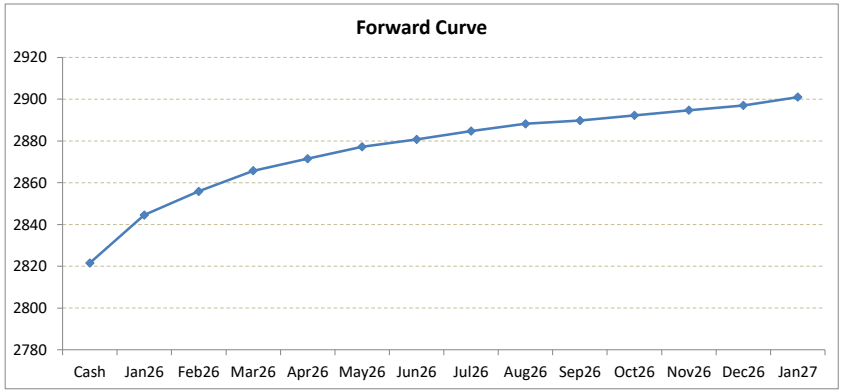
Cash	**2821.51**
3M	**2866.00**
Jan26	**2844.49**
Feb26	**2855.84**
Mar26	**2865.75**
Apr26	**2871.47**
May26	**2877.22**
Jun26	**2880.72**
Jul26	**2884.72**
Aug26	**2888.22**
Sep26	**2889.75**
Oct26	**2892.25**
Nov26	**2894.75**
Dec26	**2897.00**
Jan27	**2901.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	22.98c	34.33c	44.24c	49.96c	55.71c	59.21c	63.21c	66.71c	68.24c	70.74c	73.24c	75.49c

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	21.51c	10.16c	0.25b	5.47c	11.22c	14.72c	18.72c	22.22c	23.75c	26.25c	28.75c	31.00c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	11.35c	9.91c	5.72c	5.75c	3.50c	4.00c	3.50c	1.53c	2.50c	2.50c	2.25c	4.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	11.35c	21.26c	26.98c	32.73c	36.23c	40.23c	43.73c	45.26c	47.76c	50.26c	52.51c	56.51c
Feb26		9.91c	15.63c	21.38c	24.88c	28.88c	32.38c	33.91c	36.41c	38.91c	41.16c	45.16c
Mar26			5.72c	11.47c	14.97c	18.97c	22.47c	24.00c	26.50c	29.00c	31.25c	35.25c
Apr26				5.75c	9.25c	13.25c	16.75c	18.28c	20.78c	23.28c	25.53c	29.53c
May26					3.50c	7.50c	11.00c	12.53c	15.03c	17.53c	19.78c	23.78c
Jun26						4.00c	7.50c	9.03c	11.53c	14.03c	16.28c	20.28c
Jul26							3.50c	5.03c	7.53c	10.03c	12.28c	16.28c
Aug26								1.53c	4.03c	6.53c	8.78c	12.78c
Sep26									2.50c	5.00c	7.25c	11.25c
Oct26										2.50c	4.75c	8.75c
Nov26											2.25c	6.25c
Dec26												4.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **190.25c** **Date:** **2025-12-15**

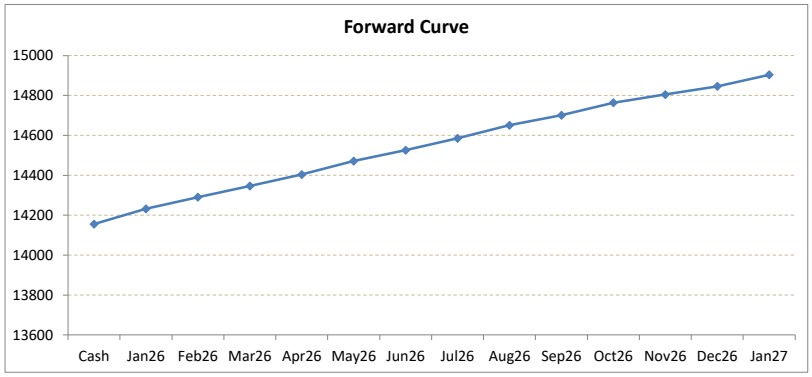
Cash	**14155.75**
3M	**14346.00**
Jan26	**14232.25**
Feb26	**14290.38**
Mar26	**14346.61**
Apr26	**14403.99**
May26	**14470.99**
Jun26	**14526.00**
Jul26	**14585.00**
Aug26	**14650.75**
Sep26	**14700.75**
Oct26	**14763.75**
Nov26	**14804.75**
Dec26	**14845.75**
Jan27	**14903.75**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	76.50c	134.63c	190.86c	248.24c	315.24c	370.25c	429.25c	495.00c	545.00c	608.00c	649.00c	690.00c

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	113.75c	55.62c	0.61c	57.99c	124.99c	180.00c	239.00c	304.75c	354.75c	417.75c	458.75c	499.75c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	58.13c	56.23c	57.38c	67.00c	55.01c	59.00c	65.75c	50.00c	63.00c	41.00c	41.00c	58.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	58.13c	114.36c	171.74c	238.74c	293.75c	352.75c	418.50c	468.50c	531.50c	572.50c	613.50c	671.50c
Feb26		56.23c	113.61c	180.61c	235.62c	294.62c	360.37c	410.37c	473.37c	514.37c	555.37c	613.37c
Mar26			57.38c	124.38c	179.39c	238.39c	304.14c	354.14c	417.14c	458.14c	499.14c	557.14c
Apr26				67.00c	122.01c	181.01c	246.76c	296.76c	359.76c	400.76c	441.76c	499.76c
May26					55.01c	114.01c	179.76c	229.76c	292.76c	333.76c	374.76c	432.76c
Jun26						59.00c	124.75c	174.75c	237.75c	278.75c	319.75c	377.75c
Jul26							65.75c	115.75c	178.75c	219.75c	260.75c	318.75c
Aug26								50.00c	113.00c	154.00c	195.00c	253.00c
Sep26									63.00c	104.00c	145.00c	203.00c
Oct26										41.00c	82.00c	140.00c
Nov26											41.00c	99.00c
Dec26												58.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **31.61c** **Date:** **2025-12-15**

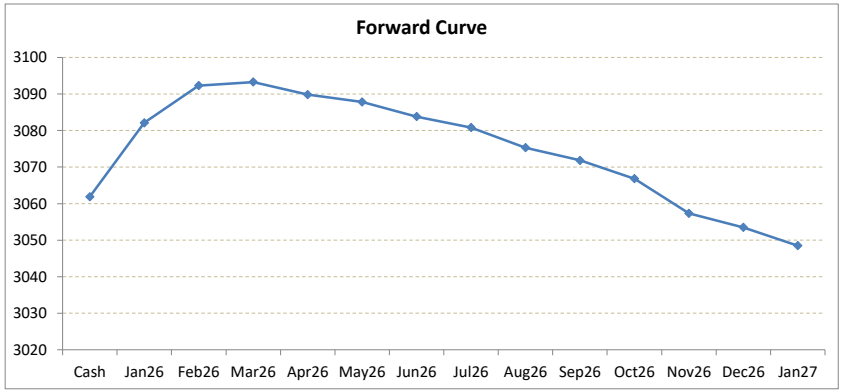
Cash	**3061.89**
3M	**3093.50**
Jan26	**3082.12**
Feb26	**3092.30**
Mar26	**3093.28**
Apr26	**3089.83**
May26	**3087.83**
Jun26	**3083.83**
Jul26	**3080.82**
Aug26	**3075.32**
Sep26	**3071.83**
Oct26	**3066.83**
Nov26	**3057.33**
Dec26	**3053.50**
Jan27	**3048.50**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	20.23c	30.41c	31.39c	27.94c	25.94c	21.94c	18.93c	13.43c	9.94c	4.94c	4.56b	8.39b

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	11.38c	1.20c	0.22b	3.67b	5.67b	9.67b	12.68b	18.18b	21.67b	26.67b	36.17b	40.00b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	10.18c	0.98c	3.45b	2.00b	4.00b	3.01b	5.50b	3.49b	5.00b	9.50b	3.83b	5.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	10.18c	11.16c	7.71c	5.71c	1.71c	1.30b	6.80b	10.29b	15.29b	24.79b	28.62b	33.62b
Feb26		0.98c	2.47b	4.47b	8.47b	11.48b	16.98b	20.47b	25.47b	34.97b	38.80b	43.80b
Mar26			3.45b	5.45b	9.45b	12.46b	17.96b	21.45b	26.45b	35.95b	39.78b	44.78b
Apr26				2.00b	6.00b	9.01b	14.51b	18.00b	23.00b	32.50b	36.33b	41.33b
May26					4.00b	7.01b	12.51b	16.00b	21.00b	30.50b	34.33b	39.33b
Jun26						3.01b	8.51b	12.00b	17.00b	26.50b	30.33b	35.33b
Jul26							5.50b	8.99b	13.99b	23.49b	27.32b	32.32b
Aug26								3.49b	8.49b	17.99b	21.82b	26.82b
Sep26									5.00b	14.50b	18.33b	23.33b
Oct26										9.50b	13.33b	18.33b
Nov26											3.83b	8.83b
Dec26												5.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **51.52c** **Date:** **2025-12-15**

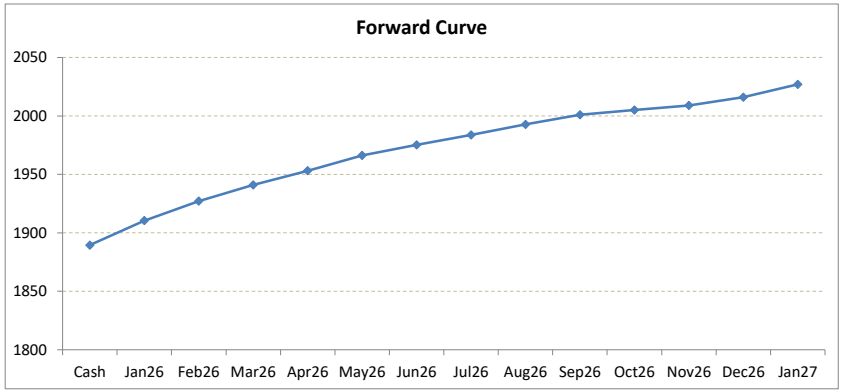
Cash	**1889.48**
3M	**1941.00**
Jan26	**1910.48**
Feb26	**1927.19**
Mar26	**1940.97**
Apr26	**1953.17**
May26	**1966.17**
Jun26	**1975.17**
Jul26	**1983.67**
Aug26	**1992.67**
Sep26	**2001.00**
Oct26	**2005.00**
Nov26	**2009.00**
Dec26	**2016.00**
Jan27	**2027.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	21.00c	37.71c	51.49c	63.69c	76.69c	85.69c	94.19c	103.19c	111.52c	115.52c	119.52c	126.52c

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	30.52c	13.81c	0.03b	12.17c	25.17c	34.17c	42.67c	51.67c	60.00c	64.00c	68.00c	75.00c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	16.71c	13.78c	12.20c	13.00c	9.00c	8.50c	9.00c	8.33c	4.00c	4.00c	7.00c	11.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	16.71c	30.49c	42.69c	55.69c	64.69c	73.19c	82.19c	90.52c	94.52c	98.52c	105.52c	116.52c
Feb26		13.78c	25.98c	38.98c	47.98c	56.48c	65.48c	73.81c	77.81c	81.81c	88.81c	99.81c
Mar26			12.20c	25.20c	34.20c	42.70c	51.70c	60.03c	64.03c	68.03c	75.03c	86.03c
Apr26				13.00c	22.00c	30.50c	39.50c	47.83c	51.83c	55.83c	62.83c	73.83c
May26					9.00c	17.50c	26.50c	34.83c	38.83c	42.83c	49.83c	60.83c
Jun26						8.50c	17.50c	25.83c	29.83c	33.83c	40.83c	51.83c
Jul26							9.00c	17.33c	21.33c	25.33c	32.33c	43.33c
Aug26								8.33c	12.33c	16.33c	23.33c	34.33c
Sep26									4.00c	8.00c	15.00c	26.00c
Oct26										4.00c	11.00c	22.00c
Nov26											7.00c	18.00c
Dec26												11.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **50.00b**

Date: **2025-12-15**

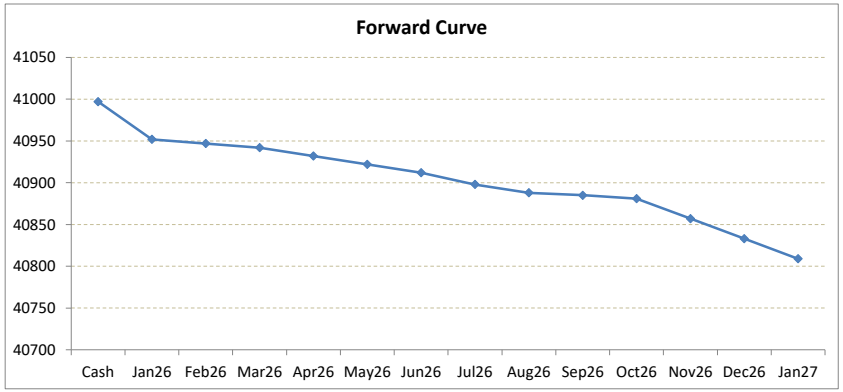
Cash	**40997.00**
3M	**40947.00**
Jan26	**40952.00**
Feb26	**40947.00**
Mar26	**40942.00**
Apr26	**40932.00**
May26	**40922.00**
Jun26	**40912.00**
Jul26	**40898.00**
Aug26	**40888.00**
Sep26	**40885.00**
Oct26	**40881.00**
Nov26	**40857.00**
Dec26	**40833.00**
Jan27	**40809.00**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	45.00b	50.00b	55.00b	65.00b	75.00b	85.00b	99.00b	109.00b	112.00b	116.00b	140.00b	164.00b

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	5.00b	0.00b	5.00b	15.00b	25.00b	35.00b	49.00b	59.00b	62.00b	66.00b	90.00b	114.00b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	5.00b	5.00b	10.00b	10.00b	10.00b	14.00b	10.00b	3.00b	4.00b	24.00b	24.00b	24.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	5.00b	10.00b	20.00b	30.00b	40.00b	54.00b	64.00b	67.00b	71.00b	95.00b	119.00b	143.00b
Feb26		5.00b	15.00b	25.00b	35.00b	49.00b	59.00b	62.00b	66.00b	90.00b	114.00b	138.00b
Mar26			10.00b	20.00b	30.00b	44.00b	54.00b	57.00b	61.00b	85.00b	109.00b	133.00b
Apr26				10.00b	20.00b	34.00b	44.00b	47.00b	51.00b	75.00b	99.00b	123.00b
May26					10.00b	24.00b	34.00b	37.00b	41.00b	65.00b	89.00b	113.00b
Jun26						14.00b	24.00b	27.00b	31.00b	55.00b	79.00b	103.00b
Jul26							10.00b	13.00b	17.00b	41.00b	65.00b	89.00b
Aug26								3.00b	7.00b	31.00b	55.00b	79.00b
Sep26									4.00b	28.00b	52.00b	76.00b
Oct26										24.00b	48.00b	72.00b
Nov26											24.00b	48.00b
Dec26												24.00b
Jan27												



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** Source: Reuters

NH선물