Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: 11.69b **Date:** 2025-12-10

Cash	**11568.19**
3M	**11556.50**
Dec25	11569.42
Jan26	11565.41
Feb26	11560.37
Mar26	11550.80
Apr26	11520.80
May26	11493.80
Jun26	11468.51
Jul26	11450.51
Aug26	11429.51
Sep26	11408.16
Oct26	11390.16
Nov26	11373.66
Dec26	11349.51

Cash

Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
1.23c	2.78b	7.82b	17.39b	47.39b	74.39b	99.68b	117.68b	138.68b	160.03b	178.03b	194.53b

3M

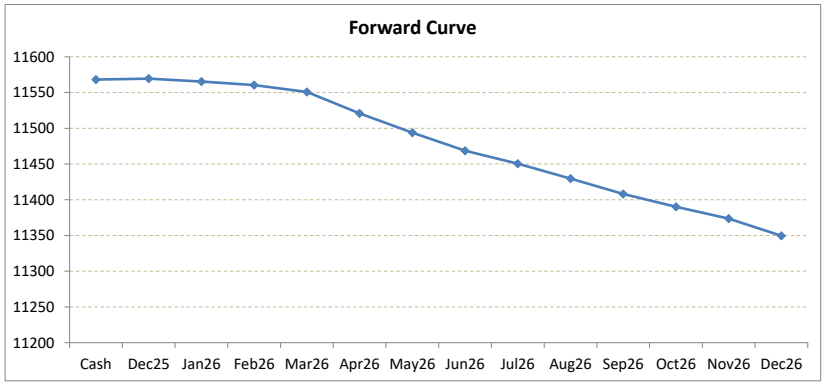
Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
12.92b	8.91b	3.87b	5.70b	35.70b	62.70b	87.99b	105.99b	126.99b	148.34b	166.34b	182.84b

3rd wed

Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
4.01b	5.04b	9.57b	30.00b	27.00b	25.29b	18.00b	21.00b	21.35b	18.00b	16.50b	24.15b

Dec25

Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
4.01b	9.05b	18.62b	48.62b	75.62b	100.91b	118.91b	139.91b	161.26b	179.26b	195.76b	219.91b
Jan26	5.04b	14.61b	44.61b	71.61b	96.90b	114.90b	135.90b	157.25b	175.25b	191.75b	215.90b
	Feb26	9.57b	39.57b	66.57b	91.86b	109.86b	130.86b	152.21b	170.21b	186.71b	210.86b
		Mar26	30.00b	57.00b	82.29b	100.29b	121.29b	142.64b	160.64b	177.14b	201.29b
			Apr26	27.00b	52.29b	70.29b	91.29b	112.64b	130.64b	147.14b	171.29b
				May26	25.29b	43.29b	64.29b	85.64b	103.64b	120.14b	144.29b
					Jun26	18.00b	39.00b	60.35b	78.35b	94.85b	119.00b
						Jul26	21.00b	42.35b	60.35b	76.85b	101.00b
							Aug26	21.35b	39.35b	55.85b	80.00b
								Sep26	18.00b	34.50b	58.65b
									Oct26	16.50b	40.65b
										Nov26	24.15b
											Dec26



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **28.51c** **Date:** **2025-12-10**

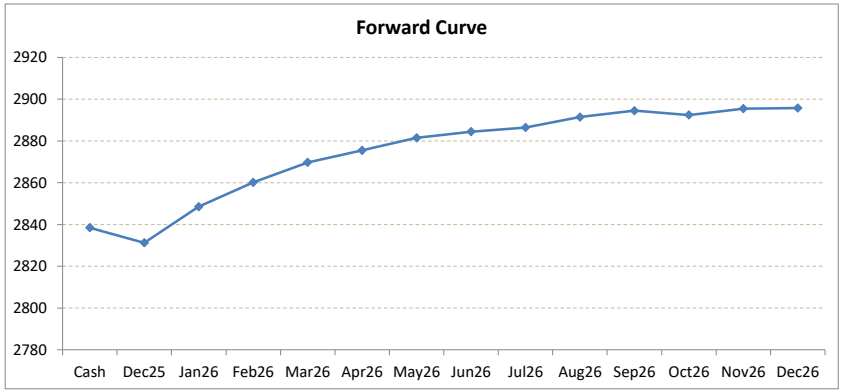
Cash	**2838.49**
3M	**2867.00**
Dec25	**2831.25**
Jan26	**2848.54**
Feb26	**2860.17**
Mar26	**2869.77**
Apr26	**2875.47**
May26	**2881.47**
Jun26	**2884.47**
Jul26	**2886.47**
Aug26	**2891.47**
Sep26	**2894.47**
Oct26	**2892.47**
Nov26	**2895.52**
Dec26	**2895.77**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	7.24b	10.05c	21.68c	31.28c	36.98c	42.98c	45.98c	47.98c	52.98c	55.98c	53.98c	57.03c

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	35.75c	18.46c	6.83c	2.77c	8.47c	14.47c	17.47c	19.47c	24.47c	27.47c	25.47c	28.52c

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	17.29c	11.63c	9.60c	5.70c	6.00c	3.00c	2.00c	5.00c	3.00c	2.00b	3.05c	0.25c

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	17.29c	28.92c	38.52c	44.22c	50.22c	53.22c	55.22c	60.22c	63.22c	61.22c	64.27c	64.52c
Jan26		11.63c	21.23c	26.93c	32.93c	35.93c	37.93c	42.93c	45.93c	43.93c	46.98c	47.23c
Feb26			9.60c	15.30c	21.30c	24.30c	26.30c	31.30c	34.30c	32.30c	35.35c	35.60c
Mar26				5.70c	11.70c	14.70c	16.70c	21.70c	24.70c	22.70c	25.75c	26.00c
Apr26					6.00c	9.00c	11.00c	16.00c	19.00c	17.00c	20.05c	20.30c
May26						3.00c	5.00c	10.00c	13.00c	11.00c	14.05c	14.30c
Jun26							2.00c	7.00c	10.00c	8.00c	11.05c	11.30c
Jul26								5.00c	8.00c	6.00c	9.05c	9.30c
Aug26									3.00c	1.00c	4.05c	4.30c
Sep26										2.00b	1.05c	1.30c
Oct26											3.05c	3.30c
Nov26												0.25c
Dec26												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **192.16c** **Date:** **2025-12-10**

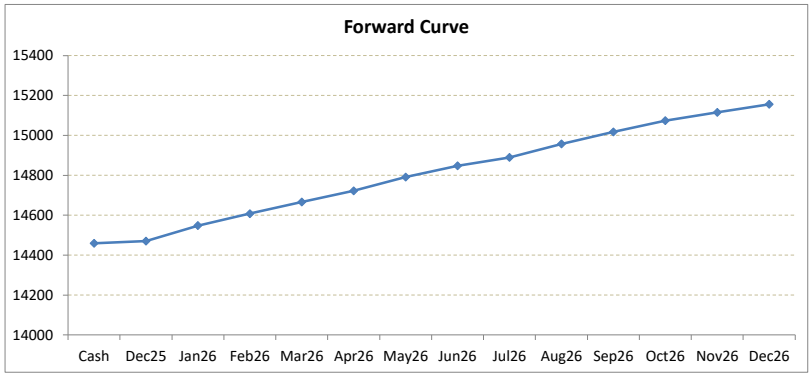
Cash	**14459.84**
3M	**14652.00**
Dec25	**14470.84**
Jan26	**14548.26**
Feb26	**14608.00**
Mar26	**14666.72**
Apr26	**14722.30**
May26	**14791.30**
Jun26	**14847.84**
Jul26	**14889.84**
Aug26	**14957.34**
Sep26	**15017.34**
Oct26	**15074.34**
Nov26	**15115.34**
Dec26	**15155.84**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	11.00c	88.42c	148.16c	206.88c	262.46c	331.46c	388.00c	430.00c	497.50c	557.50c	614.50c	655.50c

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	181.16c	103.74c	44.00c	14.72c	70.30c	139.30c	195.84c	237.84c	305.34c	365.34c	422.34c	463.34c

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	77.42c	59.74c	58.72c	55.58c	69.00c	56.54c	42.00c	67.50c	60.00c	57.00c	41.00c	40.50c

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	77.42c	137.16c	195.88c	251.46c	320.46c	377.00c	419.00c	486.50c	546.50c	603.50c	644.50c	685.00c
Jan26		59.74c	118.46c	174.04c	243.04c	299.58c	341.58c	409.08c	469.08c	526.08c	567.08c	607.58c
Feb26			58.72c	114.30c	183.30c	239.84c	281.84c	349.34c	409.34c	466.34c	507.34c	547.84c
Mar26				55.58c	124.58c	181.12c	223.12c	290.62c	350.62c	407.62c	448.62c	489.12c
Apr26					69.00c	125.54c	167.54c	235.04c	295.04c	352.04c	393.04c	433.54c
May26						56.54c	98.54c	166.04c	226.04c	283.04c	324.04c	364.54c
Jun26							42.00c	109.50c	169.50c	226.50c	267.50c	308.00c
Jul26								67.50c	127.50c	184.50c	225.50c	266.00c
Aug26									60.00c	117.00c	158.00c	198.50c
Sep26										57.00c	98.00c	138.50c
Oct26											41.00c	81.50c
Nov26												40.50c
Dec26												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **158.52b**

Date: **2025-12-10**

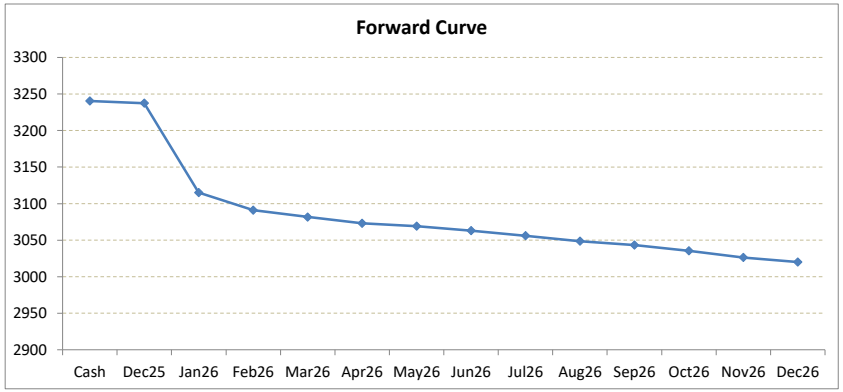
Cash	**3240.52**
3M	**3082.00**
Dec25	**3237.52**
Jan26	**3115.12**
Feb26	**3091.07**
Mar26	**3081.64**
Apr26	**3073.14**
May26	**3069.14**
Jun26	**3063.14**
Jul26	**3056.14**
Aug26	**3048.64**
Sep26	**3043.39**
Oct26	**3035.39**
Nov26	**3026.39**
Dec26	**3020.14**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	3.00b	125.40b	149.45b	158.88b	167.38b	171.38b	177.38b	184.38b	191.88b	197.13b	205.13b	214.13b

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	155.52b	33.12b	9.07b	0.36b	8.86b	12.86b	18.86b	25.86b	33.36b	38.61b	46.61b	55.61b

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	122.40b	24.05b	9.43b	8.50b	4.00b	6.00b	7.00b	7.50b	5.25b	8.00b	9.00b	6.25b

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	122.40b	146.45b	155.88b	164.38b	168.38b	174.38b	181.38b	188.88b	194.13b	202.13b	211.13b	217.38b
Jan26		24.05b	33.48b	41.98b	45.98b	51.98b	58.98b	66.48b	71.73b	79.73b	88.73b	94.98b
Feb26			9.43b	17.93b	21.93b	27.93b	34.93b	42.43b	47.68b	55.68b	64.68b	70.93b
Mar26				8.50b	12.50b	18.50b	25.50b	33.00b	38.25b	46.25b	55.25b	61.50b
Apr26					4.00b	10.00b	17.00b	24.50b	29.75b	37.75b	46.75b	53.00b
May26						6.00b	13.00b	20.50b	25.75b	33.75b	42.75b	49.00b
Jun26							7.00b	14.50b	19.75b	27.75b	36.75b	43.00b
Jul26								7.50b	12.75b	20.75b	29.75b	36.00b
Aug26									5.25b	13.25b	22.25b	28.50b
Sep26										8.00b	17.00b	23.25b
Oct26											9.00b	15.25b
Nov26												6.25b
Dec26												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **49.03c** **Date:** **2025-12-10**

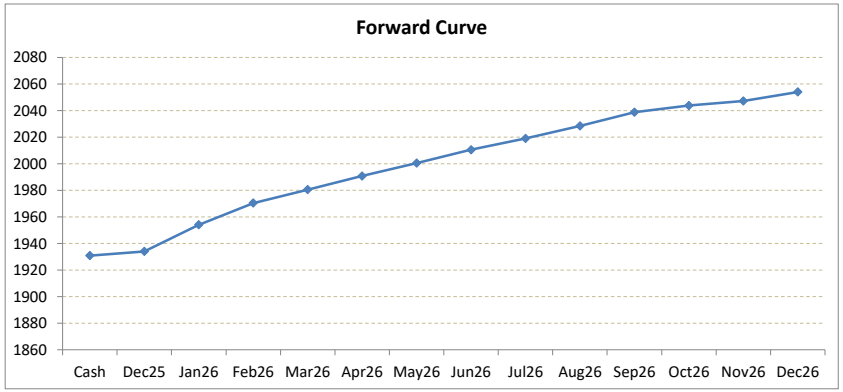
Cash	**1930.97**
3M	**1980.00**
Dec25	**1934.08**
Jan26	**1954.08**
Feb26	**1970.46**
Mar26	**1980.54**
Apr26	**1990.79**
May26	**2000.54**
Jun26	**2010.54**
Jul26	**2019.04**
Aug26	**2028.54**
Sep26	**2038.79**
Oct26	**2043.79**
Nov26	**2047.29**
Dec26	**2054.04**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	3.11c	23.11c	39.49c	49.57c	59.82c	69.57c	79.57c	88.07c	97.57c	107.82c	112.82c	116.32c

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	45.92c	25.92c	9.54c	0.54c	10.79c	20.54c	30.54c	39.04c	48.54c	58.79c	63.79c	67.29c

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	20.00c	16.38c	10.08c	10.25c	9.75c	10.00c	8.50c	9.50c	10.25c	5.00c	3.50c	6.75c

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	20.00c	36.38c	46.46c	56.71c	66.46c	76.46c	84.96c	94.46c	104.71c	109.71c	113.21c	119.96c
Jan26		16.38c	26.46c	36.71c	46.46c	56.46c	64.96c	74.46c	84.71c	89.71c	93.21c	99.96c
Feb26			10.08c	20.33c	30.08c	40.08c	48.58c	58.08c	68.33c	73.33c	76.83c	83.58c
Mar26				10.25c	20.00c	30.00c	38.50c	48.00c	58.25c	63.25c	66.75c	73.50c
Apr26					9.75c	19.75c	28.25c	37.75c	48.00c	53.00c	56.50c	63.25c
May26						10.00c	18.50c	28.00c	38.25c	43.25c	46.75c	53.50c
Jun26							8.50c	18.00c	28.25c	33.25c	36.75c	43.50c
Jul26								9.50c	19.75c	24.75c	28.25c	35.00c
Aug26									10.25c	15.25c	18.75c	25.50c
Sep26										5.00c	8.50c	15.25c
Oct26											3.50c	10.25c
Nov26												6.75c
Dec26												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **30.00b** **Date:** **2025-12-10**

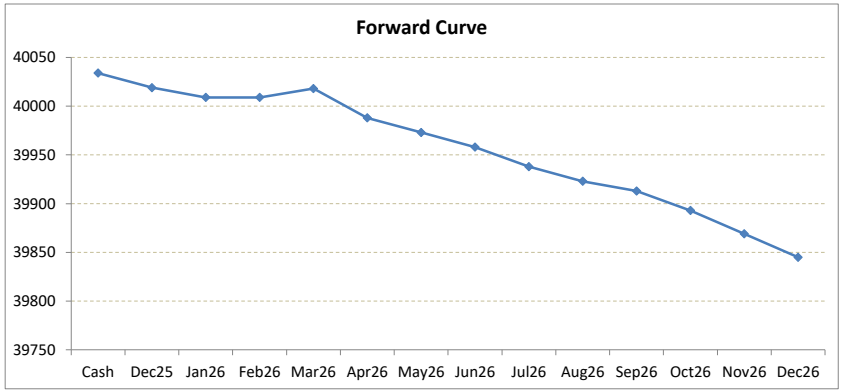
Cash	**40034.00**
3M	**40004.00**
Dec25	**40019.00**
Jan26	**40009.00**
Feb26	**40009.00**
Mar26	**40018.00**
Apr26	**39988.00**
May26	**39973.00**
Jun26	**39958.00**
Jul26	**39938.00**
Aug26	**39923.00**
Sep26	**39913.00**
Oct26	**39893.00**
Nov26	**39869.00**
Dec26	**39845.00**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	15.00b	25.00b	25.00b	16.00b	46.00b	61.00b	76.00b	96.00b	111.00b	121.00b	141.00b	165.00b

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	15.00b	5.00b	5.00b	14.00c	16.00b	31.00b	46.00b	66.00b	81.00b	91.00b	111.00b	135.00b

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	10.00b	0.00b	9.00c	30.00b	15.00b	15.00b	20.00b	15.00b	10.00b	20.00b	24.00b	24.00b

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	10.00b	10.00b	1.00b	31.00b	46.00b	61.00b	81.00b	96.00b	106.00b	126.00b	150.00b	174.00b
Jan26		0.00b	9.00c	21.00b	36.00b	51.00b	71.00b	86.00b	96.00b	116.00b	140.00b	164.00b
Feb26			9.00c	21.00b	36.00b	51.00b	71.00b	86.00b	96.00b	116.00b	140.00b	164.00b
Mar26				30.00b	45.00b	60.00b	80.00b	95.00b	105.00b	125.00b	149.00b	173.00b
Apr26					15.00b	30.00b	50.00b	65.00b	75.00b	95.00b	119.00b	143.00b
May26						15.00b	35.00b	50.00b	60.00b	80.00b	104.00b	128.00b
Jun26							20.00b	35.00b	45.00b	65.00b	89.00b	113.00b
Jul26								15.00b	25.00b	45.00b	69.00b	93.00b
Aug26									10.00b	30.00b	54.00b	78.00b
Sep26										20.00b	44.00b	68.00b
Oct26											24.00b	48.00b
Nov26												24.00b
Dec26												



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** Source: Reuters

NH선물