Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: 0.00b **Date:** 2025-12-09

Cash	**11487.00**
3M	**11487.00**
Dec25	11489.98
Jan26	11492.55
Feb26	11490.78
Mar26	11480.96
Apr26	11454.97
May26	11433.96
Jun26	11408.96
Jul26	11388.96
Aug26	11364.96
Sep26	11344.98
Oct26	11329.48
Nov26	11313.98
Dec26	11289.98

Cash

Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
2.98c	5.55c	3.78c	6.04b	32.03b	53.04b	78.04b	98.04b	122.04b	142.02b	157.52b	173.02b

3M

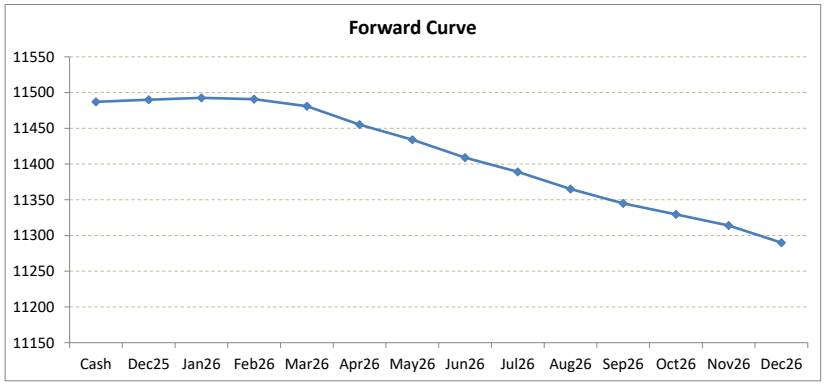
Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
2.98b	5.55b	3.78b	6.04b	32.03b	53.04b	78.04b	98.04b	122.04b	142.02b	157.52b	173.02b

3rd wed

Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
2.57c	1.77b	9.82b	25.99b	21.01b	25.00b	20.00b	24.00b	19.98b	15.50b	15.50b	24.00b

Dec25

Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
2.57c	0.80c	9.02b	35.01b	56.02b	81.02b	101.02b	125.02b	145.00b	160.50b	176.00b	200.00b
Jan26	1.77b	11.59b	37.58b	58.59b	83.59b	103.59b	127.59b	147.57b	163.07b	178.57b	202.57b
	Feb26	9.82b	35.81b	56.82b	81.82b	101.82b	125.82b	145.80b	161.30b	176.80b	200.80b
		Mar26	25.99b	47.00b	72.00b	92.00b	116.00b	135.98b	151.48b	166.98b	190.98b
			Apr26	21.01b	46.01b	66.01b	90.01b	109.99b	125.49b	140.99b	164.99b
				May26	25.00b	45.00b	69.00b	88.98b	104.48b	119.98b	143.98b
					Jun26	20.00b	44.00b	63.98b	79.48b	94.98b	118.98b
						Jul26	24.00b	43.98b	59.48b	74.98b	98.98b
							Aug26	19.98b	35.48b	50.98b	74.98b
								Sep26	15.50b	31.00b	55.00b
									Oct26	15.50b	39.50b
										Nov26	24.00b
											Dec26



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **32.36c** **Date:** **2025-12-09**

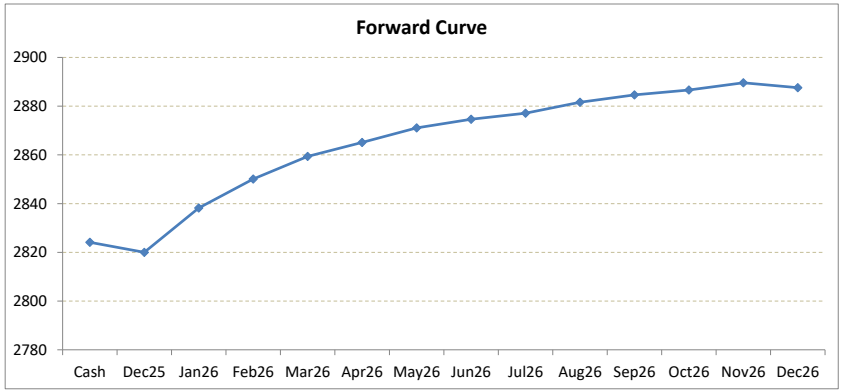
Cash	**2824.14**
3M	**2856.50**
Dec25	**2820.01**
Jan26	**2838.20**
Feb26	**2850.10**
Mar26	**2859.36**
Apr26	**2865.11**
May26	**2871.11**
Jun26	**2874.61**
Jul26	**2877.11**
Aug26	**2881.61**
Sep26	**2884.61**
Oct26	**2886.61**
Nov26	**2889.60**
Dec26	**2887.61**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	4.13b	14.06c	25.96c	35.22c	40.97c	46.97c	50.47c	52.97c	57.47c	60.47c	62.47c	65.46c

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	36.49c	18.30c	6.40c	2.86c	8.61c	14.61c	18.11c	20.61c	25.11c	28.11c	30.11c	33.10c

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	18.19c	11.90c	9.26c	5.75c	6.00c	3.50c	2.50c	4.50c	3.00c	2.00c	2.99c	1.99b

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	18.19c	30.09c	39.35c	45.10c	51.10c	54.60c	57.10c	61.60c	64.60c	66.60c	69.59c	67.60c
Jan26		11.90c	21.16c	26.91c	32.91c	36.41c	38.91c	43.41c	46.41c	48.41c	51.40c	49.41c
Feb26			9.26c	15.01c	21.01c	24.51c	27.01c	31.51c	34.51c	36.51c	39.50c	37.51c
Mar26				5.75c	11.75c	15.25c	17.75c	22.25c	25.25c	27.25c	30.24c	28.25c
Apr26					6.00c	9.50c	12.00c	16.50c	19.50c	21.50c	24.49c	22.50c
May26						3.50c	6.00c	10.50c	13.50c	15.50c	18.49c	16.50c
Jun26							2.50c	7.00c	10.00c	12.00c	14.99c	13.00c
Jul26								4.50c	7.50c	9.50c	12.49c	10.50c
Aug26									3.00c	5.00c	7.99c	6.00c
Sep26										2.00c	4.99c	3.00c
Oct26											2.99c	1.00c
Nov26												1.99b
Dec26												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **190.46c** **Date:** **2025-12-09**

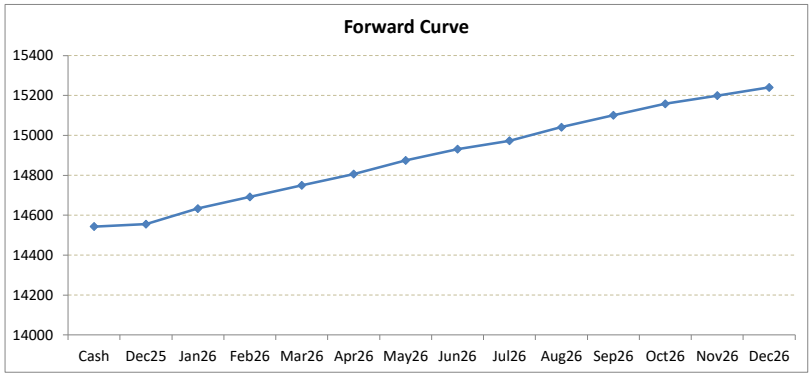
Cash	**14543.54**
3M	**14734.00**
Dec25	**14555.54**
Jan26	**14633.55**
Feb26	**14691.99**
Mar26	**14749.58**
Apr26	**14806.58**
May26	**14874.58**
Jun26	**14931.08**
Jul26	**14973.08**
Aug26	**15041.08**
Sep26	**15101.08**
Oct26	**15158.54**
Nov26	**15199.54**
Dec26	**15240.54**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	12.00c	90.01c	148.45c	206.04c	263.04c	331.04c	387.54c	429.54c	497.54c	557.54c	615.00c	656.00c

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	178.46c	100.45c	42.01c	15.58c	72.58c	140.58c	197.08c	239.08c	307.08c	367.08c	424.54c	465.54c

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	78.01c	58.44c	57.59c	57.00c	68.00c	56.50c	42.00c	68.00c	60.00c	57.46c	41.00c	41.00c

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	78.01c	136.45c	194.04c	251.04c	319.04c	375.54c	417.54c	485.54c	545.54c	603.00c	644.00c	685.00c
Jan26		58.44c	116.03c	173.03c	241.03c	297.53c	339.53c	407.53c	467.53c	524.99c	565.99c	606.99c
Feb26			57.59c	114.59c	182.59c	239.09c	281.09c	349.09c	409.09c	466.55c	507.55c	548.55c
Mar26				57.00c	125.00c	181.50c	223.50c	291.50c	351.50c	408.96c	449.96c	490.96c
Apr26					68.00c	124.50c	166.50c	234.50c	294.50c	351.96c	392.96c	433.96c
May26						56.50c	98.50c	166.50c	226.50c	283.96c	324.96c	365.96c
Jun26							42.00c	110.00c	170.00c	227.46c	268.46c	309.46c
Jul26								68.00c	128.00c	185.46c	226.46c	267.46c
Aug26									60.00c	117.46c	158.46c	199.46c
Sep26										57.46c	98.46c	139.46c
Oct26											41.00c	82.00c
Nov26												41.00c
Dec26												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **162.99b** **Date:** **2025-12-09**

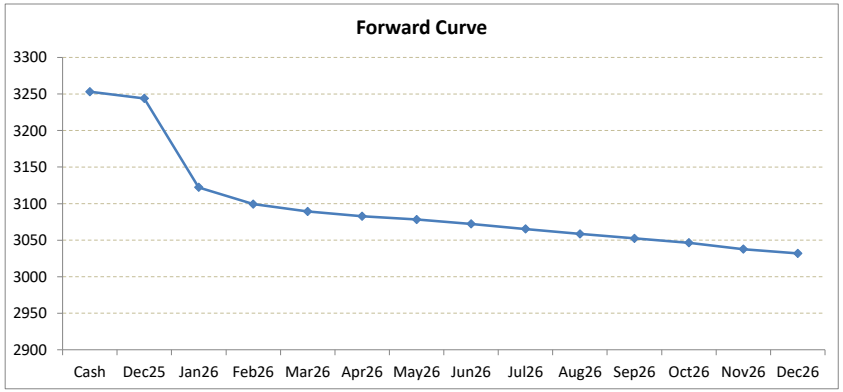
Cash	**3252.99**
3M	**3090.00**
Dec25	**3243.99**
Jan26	**3122.32**
Feb26	**3099.36**
Mar26	**3089.25**
Apr26	**3082.75**
May26	**3078.25**
Jun26	**3072.23**
Jul26	**3065.38**
Aug26	**3058.48**
Sep26	**3052.48**
Oct26	**3046.48**
Nov26	**3037.73**
Dec26	**3032.00**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	9.00b	130.67b	153.63b	163.74b	170.24b	174.74b	180.76b	187.61b	194.51b	200.51b	206.51b	215.26b

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	153.99b	32.32b	9.36b	0.75b	7.25b	11.75b	17.77b	24.62b	31.52b	37.52b	43.52b	52.27b

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	121.67b	22.96b	10.11b	6.50b	4.50b	6.02b	6.85b	6.90b	6.00b	6.00b	8.75b	5.73b

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	121.67b	144.63b	154.74b	161.24b	165.74b	171.76b	178.61b	185.51b	191.51b	197.51b	206.26b	211.99b
Jan26		22.96b	33.07b	39.57b	44.07b	50.09b	56.94b	63.84b	69.84b	75.84b	84.59b	90.32b
Feb26			10.11b	16.61b	21.11b	27.13b	33.98b	40.88b	46.88b	52.88b	61.63b	67.36b
Mar26				6.50b	11.00b	17.02b	23.87b	30.77b	36.77b	42.77b	51.52b	57.25b
Apr26					4.50b	10.52b	17.37b	24.27b	30.27b	36.27b	45.02b	50.75b
May26						6.02b	12.87b	19.77b	25.77b	31.77b	40.52b	46.25b
Jun26							6.85b	13.75b	19.75b	25.75b	34.50b	40.23b
Jul26								6.90b	12.90b	18.90b	27.65b	33.38b
Aug26									6.00b	12.00b	20.75b	26.48b
Sep26										6.00b	14.75b	20.48b
Oct26											8.75b	14.48b
Nov26												5.73b
Dec26												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **49.76c** **Date:** **2025-12-09**

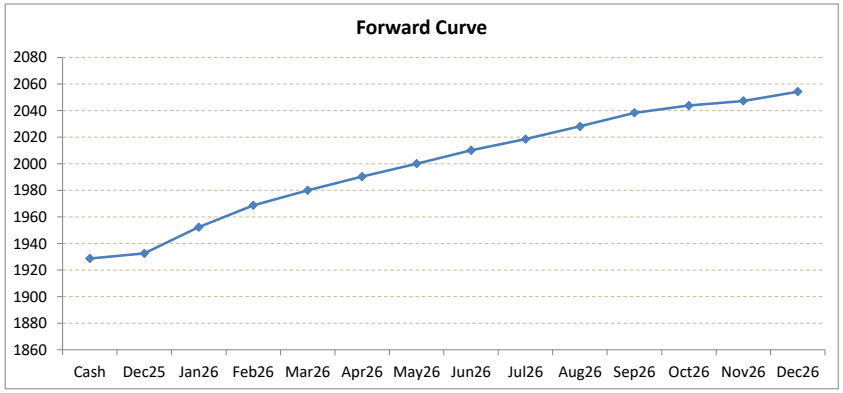
Cash	**1928.74**
3M	**1978.50**
Dec25	**1932.50**
Jan26	**1952.26**
Feb26	**1968.74**
Mar26	**1980.07**
Apr26	**1990.32**
May26	**2000.07**
Jun26	**2010.07**
Jul26	**2018.57**
Aug26	**2028.07**
Sep26	**2038.32**
Oct26	**2043.82**
Nov26	**2047.32**
Dec26	**2054.32**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	3.76c	23.52c	40.00c	51.33c	61.58c	71.33c	81.33c	89.83c	99.33c	109.58c	115.08c	118.58c

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	46.00c	26.24c	9.76c	1.57c	11.82c	21.57c	31.57c	40.07c	49.57c	59.82c	65.32c	68.82c

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	19.76c	16.48c	11.33c	10.25c	9.75c	10.00c	8.50c	9.50c	10.25c	5.50c	3.50c	7.00c

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	19.76c	36.24c	47.57c	57.82c	67.57c	77.57c	86.07c	95.57c	105.82c	111.32c	114.82c	121.82c
Jan26		16.48c	27.81c	38.06c	47.81c	57.81c	66.31c	75.81c	86.06c	91.56c	95.06c	102.06c
Feb26			11.33c	21.58c	31.33c	41.33c	49.83c	59.33c	69.58c	75.08c	78.58c	85.58c
Mar26				10.25c	20.00c	30.00c	38.50c	48.00c	58.25c	63.75c	67.25c	74.25c
Apr26					9.75c	19.75c	28.25c	37.75c	48.00c	53.50c	57.00c	64.00c
May26						10.00c	18.50c	28.00c	38.25c	43.75c	47.25c	54.25c
Jun26							8.50c	18.00c	28.25c	33.75c	37.25c	44.25c
Jul26								9.50c	19.75c	25.25c	28.75c	35.75c
Aug26									10.25c	15.75c	19.25c	26.25c
Sep26										5.50c	9.00c	16.00c
Oct26											3.50c	10.50c
Nov26												7.00c



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: 41.00b

Date: 2025-12-09

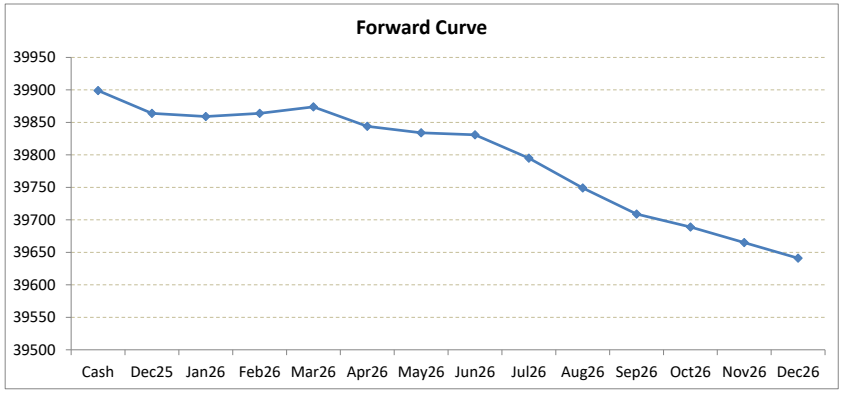
Cash	**39899.00**
3M	**39858.00**
Dec25	**39864.00**
Jan26	**39859.00**
Feb26	**39864.00**
Mar26	**39874.00**
Apr26	**39844.00**
May26	**39834.00**
Jun26	**39831.00**
Jul26	**39795.00**
Aug26	**39748.98**
Sep26	**39708.98**
Oct26	**39688.98**
Nov26	**39664.98**
Dec26	**39640.98**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	35.00b	40.00b	35.00b	25.00b	55.00b	65.00b	68.00b	104.00b	150.02b	190.02b	210.02b	234.02b

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	6.00b	1.00b	6.00b	16.00c	14.00b	24.00b	27.00b	63.00b	109.02b	149.02b	169.02b	193.02b

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	5.00b	5.00c	10.00c	30.00b	10.00b	3.00b	36.00b	46.02b	40.00b	20.00b	24.00b	24.00b

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	5.00b	0.00b	10.00c	20.00b	30.00b	33.00b	69.00b	115.02b	155.02b	175.02b	199.02b	223.02b
Jan26		5.00c	15.00b	15.00b	25.00b	28.00b	64.00b	110.02b	150.02b	170.02b	194.02b	218.02b
Feb26			10.00c	20.00b	30.00b	33.00b	69.00b	115.02b	155.02b	175.02b	199.02b	223.02b
Mar26				30.00b	40.00b	43.00b	79.00b	125.02b	165.02b	185.02b	209.02b	233.02b
Apr26					10.00b	13.00b	49.00b	95.02b	135.02b	155.02b	179.02b	203.02b
May26						3.00b	39.00b	85.02b	125.02b	145.02b	169.02b	193.02b
Jun26							36.00b	82.02b	122.02b	142.02b	166.02b	190.02b
Jul26								46.02b	86.02b	106.02b	130.02b	154.02b
Aug26									40.00b	60.00b	84.00b	108.00b
Sep26										20.00b	44.00b	68.00b
Oct26											24.00b	48.00b
Nov26												24.00b
Dec26												



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** Source: Reuters

NH선물