* 애널리스트 커버리지 7명 이상 유니버스

* "공시 확정치" 수치가 뜬 종목들은 이번분기 실적을 공시했다는 의미로 다음분기 추정치 변화를 모델링

4Q25 실적발표 전 5일을 위한 Active Quant의 定石

3번째 업데이트 (12.10 ~ 12.24)

Quant Analyst 김 경 훈 (CAIA, FRM)
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DAOL 다올투자증권

"공시 확정치" 존재시 "시장 예상치" 수치들은 다음분기 전환을 의미 ↓ (억원)

이름	실적발표 예정일	퀀트 예상치(T+1)	미발표 시장 예상치(T+1)	기발표 시장 예상치(T)	공시 확정치(T)	퀀트 예상치 결과 L/S Position	퀀트 예상치 결과 Valuation	4Q25 예상실적 변화 현재	4Q25 예상실적 변화 2주전	4Q25 예상실적 변화 4주전
IT										
삼성전자	10/14	186,000	152,178	101,923	121,661	No Position	Undervalued	Positive	Neutral	Neutral
SK하이닉스	10/29	162,270	145,398	114,142	113,834	Long	Overvalued	Positive	Neutral	Neutral
LG에너지솔루션	10/13	-2,990	-214	5,145	2,358	No Position	Undervalued	Negative	Negative	Negative
삼성SDI	10/28	-3,107	-2,535	-3,392	-6,108	No Position	Overvalued	Negative	Positive	Negative
에코프로비엠	11/4	232	209	440	505	No Position	Overvalued	Positive	Neutral	Positive
LG전자	10/13	620	-200	6,005	6,889	No Position	Overvalued	Positive	Negative	Negative
삼성전기	10/29	2,357	2,230	2,485	2,603	No Position	Overvalued	Neutral	Neutral	Neutral
삼성에스디에스	10/30	2,500	2,415	2,380	2,323	No Position	Undervalued	Neutral	Neutral	Neutral
LG디스플레이	10/30	4,554	4,256	4,404	4,310	No Position	Undervalued	Neutral	Neutral	Neutral
이수페타시스	11/14	592	612	490	584	No Position	Overvalued	Neutral	Neutral	Positive
현대오토에버	10/31	760	816	624	708	No Position	Overvalued	Neutral	Neutral	Neutral
LG이노텍	10/30	4,080	3,449	1,792	2,037	Long	Fair	Positive	Neutral	Neutral
리노공업	11/13	358	343	424	483	No Position	Overvalued	Neutral	Neutral	Neutral
엘앤에프	10/29	91	118	78	221	No Position	Fair	Negative	Positive	Positive
HPSP	11/15	247	271	196	151	No Position	Fair	Neutral	Neutral	Positive
SK아이이테크놀로지	11/15	-464	-464	-489	-472	No Position	Fair	Positive	Positive	Positive
더존비즈온	11/5	393	376	239	348	No Position	Fair	Neutral	Neutral	Neutral
파크시스템스	11/6	114	129	120	86	No Position	Fair	Negative	Negative	Negative
롯데에너지머티리얼즈	11/3	-248	-291	-343	-343	No Position	Fair	Positive	Positive	Positive
주성엔지니어링	10/29	34	33	85	34	No Position	Fair	Neutral	Positive	Positive
ISC	11/5	194	169	188	174	No Position	Overvalued	Positive	Neutral	Neutral
덕산네오룩스	11/13	380	314	192	175	No Position	Fair	Positive	Neutral	Positive
심텍	11/15	170	178	220	124	No Position	Overvalued	Neutral	Negative	Negative
비에이치	11/3	194	206	507	345	No Position	Fair	Neutral	Positive	Positive
해성디에스	10/27	192	185	136	161	No Position	Fair	Neutral	Neutral	Neutral
Communication Service										
NAVER	11/5	6,144	5,996	5,676	5,706	No Position	Undervalued	Neutral	Neutral	Neutral
카카오	11/7	2,347	1,940	1,637	2,080	No Position	Fair	Positive	Neutral	Neutral
크래프톤	11/4	1,745	2,451	3,671	3,486	Short	Undervalued	Negative	Neutral	Negative
KT	11/7	2,649	3,214	5,110	5,382	No Position	Fair	Negative	Neutral	Neutral
SK텔레콤	10/30	1,580	1,990	107	484	No Position	Undervalued	Negative	Negative	Neutral
하이브	11/10	165	367	363	-422	No Position	Fair	Negative	Negative	Negative
LG유플러스	11/10	2,295	2,271	1,837	1,617	No Position	Fair	Neutral	Neutral	Neutral
넷마블	11/7	925	1,026	833	909	No Position	Undervalued	Neutral	Positive	Positive
엔씨소프트	11/4	268	264	-89	-75	No Position	Undervalued	Neutral	Negative	Negative
에스엠	11/5	383	454	473	482	No Position	Undervalued	Negative	Neutral	Neutral
JYP Ent.	11/13	359	375	516	408	No Position	Undervalued	Neutral	Negative	Negative
펄어비스	11/12	-139	-66	-125	106	No Position	Undervalued	Negative	Positive	Positive
시프트업	11/11	443	472	463	495	No Position	Fair	Neutral	Neutral	Neutral
제일기획	10/31	918	945	933	959	No Position	Fair	Neutral	Neutral	Neutral
와이지엔터테인먼트	11/10	246	261	339	235	No Position	Undervalued	Neutral	Neutral	Neutral
CJ ENM	11/6	521	521	266	176	No Position	Undervalued	Neutral	Negative	Negative
스튜디오드래곤	11/6	151	178	156	105	No Position	Undervalued	Negative	Negative	Negative
카카오게임즈	11/5	-119	-119	-42	-54	No Position	Undervalued	Positive	Negative	Negative
디어유	11/15	84	91	99	87	No Position	Undervalued	Neutral	Neutral	Negative
더블유게임즈	11/11	614	619	589	592	No Position	Fair	Neutral	Neutral	Neutral
SOOP	10/30	321	320	302	363	No Position	Undervalued	Neutral	Neutral	Neutral
이노션	11/6	440	466	477	513	No Position	Fair	Neutral	Neutral	Neutral
네오위즈	11/12	87	106	183	265	Short	Fair	Negative	Negative	Negative
컴투스	11/6	50	51	27	-196	No Position	Undervalued	Neutral	Neutral	Neutral
Consumer Discretionary										
현대차	10/30	31,190	28,291	24,514	25,373	No Position	Undervalued	Positive	Neutral	Neutral
기아	10/31	26,480	20,685	20,872	14,623	No Position	Undervalued	Positive	Positive	Neutral
현대모비스	10/31	8,920	9,369	8,604	7,803	No Position	Fair	Neutral	Neutral	Neutral
에이피알	11/6	1,167	1,091	862	961	No Position	Fair	Neutral	Neutral	Neutral
아모레퍼시픽	10/31	983	1,055	893	919	No Position	Fair	Neutral	Negative	Positive
한국타이어앤테크놀로지	11/4	5,540	5,238	4,087	5,860	No Position	Fair	Neutral	Positive	Positive
LG생활건강	11/10	-260	161	548	462	No Position	Overvalued	Negative	Negative	Negative
실리콘투	11/15	515	482	605	631	No Position	Undervalued	Neutral	Positive	Positive
영원무역	11/14	910	729	1,289	1,812	No Position	Fair	Positive	Neutral	Positive
F&F	11/15	1,367	1,367	1,149	1,280	No Position	Fair	Neutral	Neutral	Neutral
한온시스템	10/29	580	747	541	953	No Position	Fair	Negative	Negative	Negative
코스맥스	11/11	415	443	567	427	No Position	Fair	Neutral	Negative	Neutral
이마트	11/14	1,335	1,164	1,551	1,515	No Position	Undervalued	Positive	Positive	Positive
달바글로벌	11/5	249	249	241	167	No Position	Fair	Neutral	Neutral	Neutral
BGF리테일	11/15	575	569	954	976	No Position	Fair	Neutral	Neutral	Neutral
파라다이스	11/4	289	303	515	395	No Position	Fair	Neutral	Neutral	Neutral
호텔신라	11/3	146	143	181	114	No Position	Fair	Neutral	Negative	Negative
롯데쇼핑	11/7	2,424	2,328	1,417	1,305	No Position	Fair	Neutral	Positive	Positive
한국콜마	11/7	492	492	682	583	No Position	Fair	Neutral	Neutral	Neutral
현대백화점	11/7	1,360	1,257	792	727	No Position	Fair	Neutral	Neutral	Positive
HL만도	10/30	1,150	1,154	920	942	No Position	Fair	Neutral	Neutral	Neutral
신세계	11/10	1,780	1,590	1,015	998	No Position	Fair	Positive	Neutral	Neutral
에스엘	11/14	668	672	732	684	No Position	Fair	Neutral	Neutral	Neutral
GS리테일	11/7	797	591	950	1,139	Long	Fair	Positive	Neutral	Neutral
금호타이어	10/29	1,170	1,112	914	1,085	Long	Fair	Neutral	Positive	Positive
롯데관광개발	10/10	512	455	475	530	Long	Fair	Positive	Neutral	Positive
현대위아	10/27	518	518	416	518	No Position	Fair	Neutral	Neutral	Neutral
GKL	11/11	106	155	173	173	No Position	Fair	Negative	Neutral	Neutral
효성티앤씨	11/15	654	655	673	561	No Position	Fair	Neutral	Neutral	Neutral
SNT모티브	10/30	337	336	267	220	No Position	Fair	Neutral	Neutral	Neutral
코스메카코리아	11/7	215	225	201	272	No Position	Fair	Neutral	Neutral	Neutral
넥센타이어	11/5	490	451	426	465	No Position	Fair	Neutral	Positive	Neutral
한세실업	11/14	160	138	205	370	No Position	Fair	Positive	Positive	Positive
신세계인터내셔날	11/10	70	70	17	-20	No Position	Fair	Neutral	Negative	Negative
Consumer Staples										
KT&G	11/6	2,422	2,460	4,497	4,653	No Position	Undervalued	Neutral	Neutral	Neutral
삼양식품	11/14	1,419	1,502	1,303	1,309	No Position	Fair	Neutral	Neutral	Neutral
오리온	11/14	1,542	1,609	1,393	1,379	No Position	Fair	Neutral	Neutral	Neutral
CJ제일제당	11/11	2,941	3,235	3,753	3,465	No Position	Fair	Neutral	Negative	Negative
농심	11/14	509	510	451	544	No Position	Fair	Neutral	Neutral	Neutral
하이트진로	11/13	227	269	626	544	No Position	Fair	Negative	Negative	Positive
롯데칠성	11/6	168	137	867	918	No Position	Fair	Positive	Negative	Negative
롯데웰푸드	11/3	215	215	735	693	No Position	Fair	Neutral	Positive	Neutral

"공시 확정치" 존재시 "시장 예상치" 수치들은 다음분기 전환을 의미 ↓ (억원)

이름	실적발표 예정일	퀀트 예상치(T+1)	미발표 시장 예상치(T+1)	기발표 시장 예상치(T)	공시 확정치(T)	퀀트 예상치 결과 L/S Position	퀀트 예상치 결과 Valuation	4Q25 예상실적 변화 현재	4Q25 예상실적 변화 2주전	4Q25 예상실적 변화 4주전
Industrials										
한화에어로스페이스	11/3	9,776	7,000	8,742	8,564	No Position	Undervalued	Positive	Neutral	Neutral
두산에너빌리티	10/30	3,707	3,707	2,832	-501	No Position	Overvalued	Neutral	Neutral	Neutral
HD현대중공업	11/3	6,670	6,378	4,827	5,573	No Position	Fair	Neutral	Neutral	Neutral
한화오션	10/27	4,130	4,036	3,417	2,898	No Position	Undervalued	Neutral	Negative	Negative
삼성물산	10/28	8,606	8,384	7,919	9,934	No Position	Overvalued	Neutral	Neutral	Neutral
HD한국조선해양	11/3	11,177	11,236	9,262	10,538	No Position	Fair	Neutral	Negative	Negative
HMM	11/13	3,190	2,406	2,772	2,968	Conviction Long	Undervalued	Positive	Positive	Positive
현대로템	11/3	2,770	3,241	2,656	2,777	No Position	Fair	Negative	Negative	Negative
HD현대일렉트릭	10/23	2,960	2,776	2,310	2,471	No Position	Overvalued	Neutral	Positive	Positive
삼성중공업	10/23	3,340	3,025	2,186	2,381	No Position	Overvalued	Positive	Negative	Neutral
현대글로비스	10/30	5,291	5,363	5,303	3,919	No Position	Overvalued	Neutral	Neutral	Neutral
효성중공업	11/15	2,123	2,123	1,545	2,198	No Position	Overvalued	Neutral	Neutral	Neutral
LIG넥스원	11/6	799	714	774	896	No Position	Fair	Positive	Negative	Negative
한화시스템	10/31	457	393	470	225	No Position	Fair	Positive	Negative	Negative
LS ELECTRIC	10/22	1,227	1,220	1,115	1,008	No Position	Overvalued	Neutral	Neutral	Neutral
대한항공	10/21	130	2,886	5,289	1,575	No Position	Undervalued	Negative	Negative	Negative
포스코인터내셔널	10/27	2,374	2,403	3,212	3,159	No Position	Overvalued	Neutral	Neutral	Neutral
HD현대마린솔루션	10/30	978	978	969	936	No Position	Undervalued	Neutral	Neutral	Neutral
한국항공우주	10/29	800	1,239	726	602	Conviction Short	Overvalued	Negative	Neutral	Neutral
HD현대미포	11/3	1,501	1,501	1,044	2,008	No Position	Fair	Neutral	Positive	Positive
현대건설	10/31	740	978	723	1,035	Conviction Short	Overvalued	Negative	Positive	Positive
삼성E&A	10/30	2,310	2,083	1,674	1,765	No Position	Fair	Positive	Negative	Negative
두산밥캣	10/30	1,707	1,586	1,626	1,336	No Position	Fair	Neutral	Positive	Neutral
산일전기	11/5	525	525	468	426	No Position	Fair	Neutral	Positive	Positive
HD현대인프라코어	10/30	979	979	881	809	No Position	Fair	Neutral	Neutral	Neutral
팬오션	11/3	1,438	1,270	1,272	1,252	No Position	Fair	Positive	Neutral	Neutral
CJ대한통운	11/10	1,530	1,544	1,384	1,479	No Position	Fair	Neutral	Neutral	Neutral
HD현대건설기계	10/29	487	487	432	558	No Position	Fair	Neutral	Positive	Neutral
DL이앤씨	11/6	580	698	1,101	1,168	Short	Fair	Negative	Negative	Negative
GS건설	11/4	740	1,150	1,051	1,485	Short	Fair	Negative	Neutral	Positive
대우건설	10/31	1,046	1,024	903	566	No Position	Fair	Neutral	Neutral	Neutral
HDC현대산업개발	10/28	830	886	867	730	No Position	Fair	Neutral	Negative	Negative
롯데렌탈	11/5	822	822	870	890	No Position	Fair	Neutral	Neutral	Neutral
제주항공	11/14	-400	-304	-130	-550	No Position	Fair	Negative	Negative	Negative
진에어	11/7	6	-47	150	-225	No Position	Fair	Positive	Negative	Negative
Materials										
POSCO홀딩스	10/27	3,300	5,235	6,176	6,388	No Position	Undervalued	Negative	Negative	Negative
LG화학	10/31	-2,610	49	5,640	3,142	No Position	Overvalued	Negative	Negative	Negative
포스코퓨처엠	10/27	64	169	257	545	No Position	Overvalued	Negative	Negative	Negative
현대제철	10/30	1,570	1,462	1,033	932	No Position	Undervalued	Neutral	Neutral	Neutral
풍산	10/31	835	835	769	426	No Position	Fair	Neutral	Positive	Positive
금호석유화학	11/7	580	567	843	844	No Position	Undervalued	Neutral	Neutral	Neutral
롯데케미칼	11/12	-2,030	-1,729	-1,326	-1,326	Short	Undervalued	Negative	Negative	Negative
롯데정밀화학	10/31	276	276	249	276	No Position	Fair	Neutral	Neutral	Neutral
세아베스틸지주	10/31	292	246	255	270	No Position	Fair	Positive	Neutral	Neutral
풍텍코리아	11/15	144	155	160	153	No Position	Fair	Neutral	Negative	Negative
HS효성첨단소재	11/15	387	387	503	193	No Position	Fair	Neutral	Neutral	Neutral
유니드	11/14	144	160	247	188	Short	Fair	Negative	Negative	Negative
Energy										
SK이노베이션	10/31	3,023	3,320	2,544	4,004	No Position	Undervalued	Neutral	Positive	Positive
S-Oil	11/4	2,526	2,886	2,354	2,292	No Position	Fair	Negative	Positive	Positive
한화솔루션	11/5	-1,952	-933	-1,557	-74	No Position	Fair	Negative	Negative	Negative
씨에스윈드	11/7	-83	-83	556	657	No Position	Fair	Positive	Positive	Positive
Health Care										
삼성바이오로직스	10/28	0	5,602	5,765	7,288	No Position	Undervalued	Negative	Neutral	Positive
셀트리온	10/21	4,410	4,009	3,359	3,014	No Position	Undervalued	Neutral	Neutral	Neutral
유한양행	10/28	639	513	257	220	No Position	Fair	Positive	Negative	Neutral
SK바이오팜	11/15	610	562	464	701	No Position	Fair	Neutral	Negative	Positive
파마리서치	11/11	611	643	602	619	No Position	Undervalued	Neutral	Neutral	Neutral
휴젤	11/6	490	513	590	474	No Position	Undervalued	Neutral	Neutral	Neutral
한미약품	10/30	599	615	578	551	No Position	Fair	Neutral	Positive	Neutral
클래시스	11/10	420	486	425	376	No Position	Undervalued	Negative	Neutral	Neutral
에스티팜	10/29	268	262	65	147	No Position	Overvalued	Neutral	Negative	Negative
녹십자	11/3	-14	-14	293	292	No Position	Fair	Positive	Negative	Negative
HK이노엔	10/29	379	354	300	259	No Position	Fair	Neutral	Neutral	Neutral
Finance										
KB금융	10/30	8,470	6,978	15,853	16,860	No Position	Fair	Positive	Positive	Neutral
신한지주	10/28	6,662	6,662	13,495	14,235	No Position	Undervalued	Neutral	Neutral	Neutral
삼성생명	11/13	4,720	2,730	7,115	7,230	No Position	Overvalued	Positive	Negative	Negative
하나금융지주	10/28	6,664	6,664	10,669	11,324	No Position	Fair	Neutral	Neutral	Neutral
삼성화재	11/13	3,480	3,335	5,245	5,380	No Position	Overvalued	Neutral	Neutral	Neutral
우리금융지주	11/15	3,622	5,272	9,822	12,439	No Position	Overvalued	Negative	Negative	Positive
기업은행	10/30	4,610	5,189	6,777	7,466	No Position	Fair	Negative	Neutral	Neutral
카카오뱅크	11/5	986	986	1,183	1,114	No Position	Undervalued	Neutral	Negative	Negative
미래에셋증권	11/6	2,344	2,344	3,021	3,404	No Position	Overvalued	Neutral	Negative	Neutral
DB손해보험	11/13	1,620	2,691	4,045	3,282	No Position	Fair	Negative	Neutral	Neutral
한국금융지주	11/6	3,579	3,374	4,399	6,738	No Position	Overvalued	Neutral	Negative	Neutral
NH투자증권	10/28	1,815	1,815	2,273	2,831	No Position	Fair	Neutral	Neutral	Neutral
삼성증권	11/7	1,898	2,188	2,539	3,092	No Position	Fair	Negative	Neutral	Neutral
키움증권	10/30	2,496	2,496	2,693	3,219	No Position	Overvalued	Neutral	Negative	Negative
BNK금융지주	10/31	772	772	2,452	2,942	No Position	Fair	Neutral	Negative	Negative
JB금융지주	10/28	1,270	1,276	1,991	2,083	No Position	Fair	Neutral	Neutral	Neutral
한화생명	11/14	1,175	1,198	1,555	2,670	No Position	Fair	Neutral	Neutral	Positive
현대해상	11/14	2,400	1,347	2,079	6,298	No Position	Fair	Positive	Negative	Positive
iM금융지주	10/30	283	283	1,267	1,225	No Position	Fair	Neutral	Positive	Negative
Utility										
한국전력	11/13	33,590	32,974	51,061	56,519	No Position	Overvalued	Neutral	Positive	Neutral
한국가스공사	11/12	7,144	7,319	3,248	3,890	No Position	Fair	Neutral	Neutral	Neutral
한전KPS	11/11	550	579	500	474	No Position	Fair	Neutral	Neutral	Neutral

직전 LONG/SHORT Pair 구성종목 및 성과 (11.24 ~ 12.8)

Gross L/S Pair (%)	5.0
Conviction L/S Pair (%)	-7.8

LONG 수익률 4.1

Code	Name	Position	Returns (%)
A066970	엘앤에프	Long	18.4
A090460	비에이치	Long	16.0
A257720	실리콘투	*Conviction Long*	-10.2
A023530	롯데쇼핑	Long	1.1
A032350	롯데관광개발	Long	4.8
A128940	한미약품	Long	-5.5

SHORT 수익률 -0.9

Code	Name	Position	Returns (%)
A090430	아모레퍼시픽	Short	-6.1
A051900	LG생활건강	*Conviction Short*	-6.4
A018880	한온시스템	Short	3.2
A192820	코스맥스	Short	-1.4
A161890	한국콜마	Short	-1.5
A097950	CJ제일제당	Short	-1.4
A042660	한화오션	*Conviction Short*	-4.0
A010140	삼성중공업	*Conviction Short*	3.4
A089590	제주항공	Short	1.3
A272450	진에어	Short	5.0
A011170	롯데케미칼	Short	-2.1

3Q25 실적발표 전 5일을 위한 Active Quant의 定石 : 국내 시총 탑 3 현황

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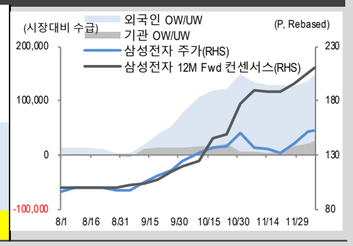
DAOL 다올투자증권

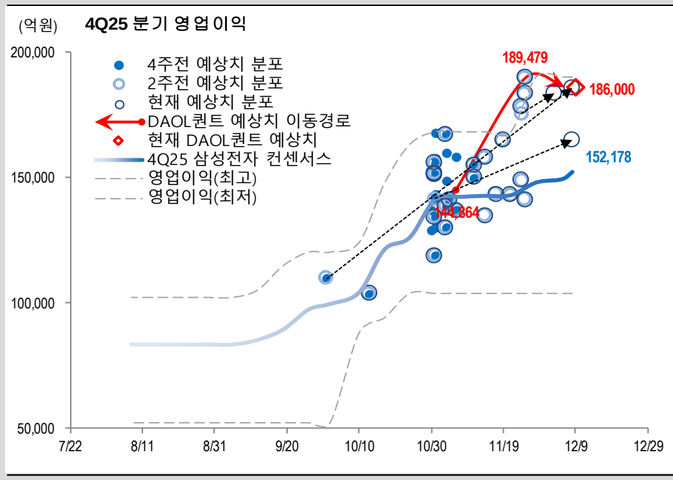
삼성전자

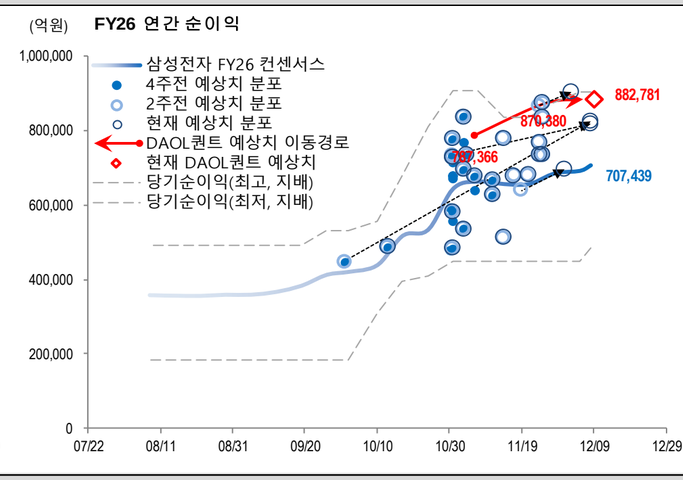
구분	4Q25 분기현황
컨센서스 (평균)	152,178
최대값	190,000
최저값	103,720
실적발표일	기발표
DAOL퀀트 예상치	186,000
Beat or Miss	0
Valuation	Undervalued
L/S Position	*No Position*

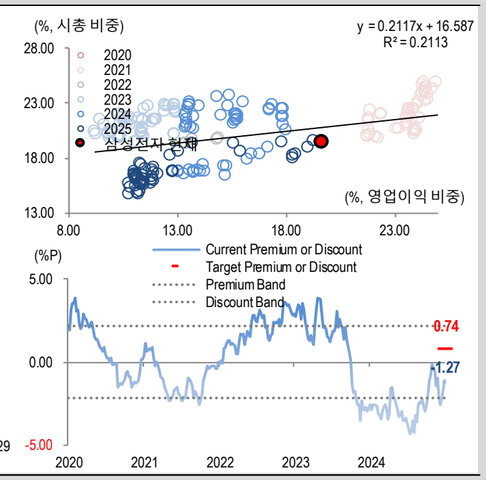
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-12-08	165,060	노근창	현대차증권
2025-12-08	186,000	차용호	LS증권
2025-12-03	183,540	박유악	키움증권



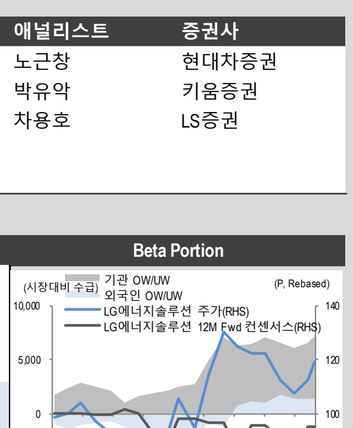




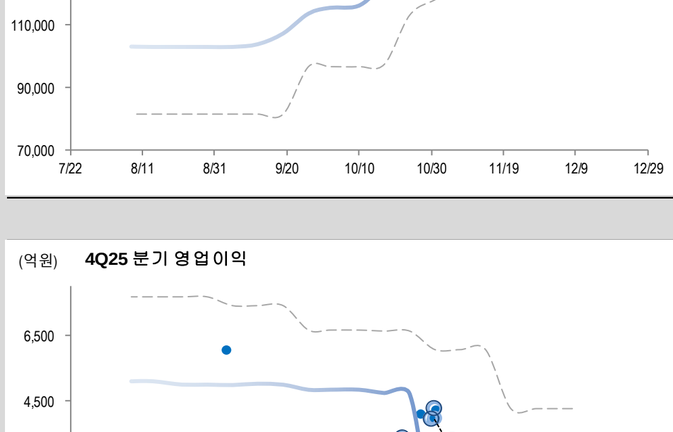
SK하이닉스

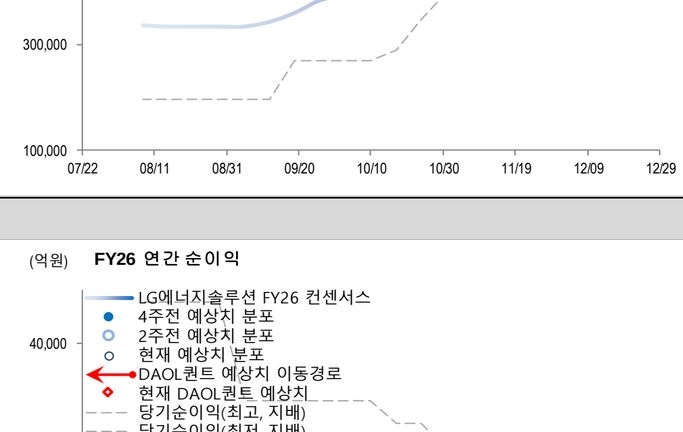
구분	4Q25 분기현황
컨센서스 (평균)	145,398
최대값	181,260
최저값	122,680
실적발표일	기발표
DAOL퀀트 예상치	162,270
Beat or Miss	0
Valuation	Overvalued
L/S Position	*Long*

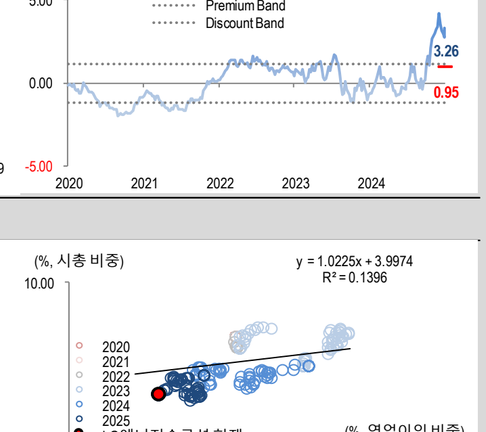
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-12-08	158,350	노근창	현대차증권
2025-12-08	162,270	박유악	키움증권
2025-12-08	161,480	차용호	LS증권



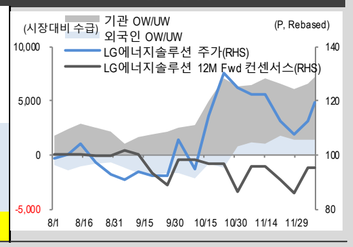




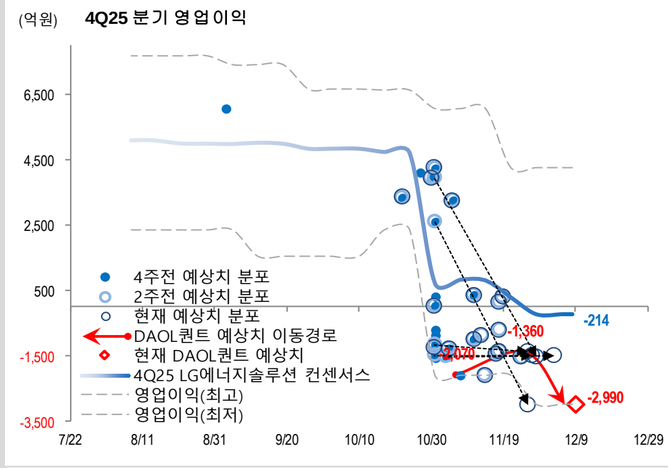
LG에너지솔루션

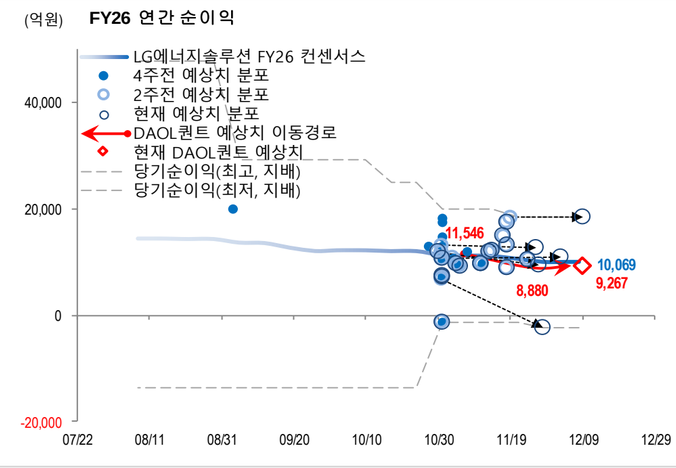
구분	4Q25 분기현황
컨센서스 (평균)	-214
최대값	4,260
최저값	-2,990
실적발표일	기발표
DAOL퀀트 예상치	-2,990
Beat or Miss	0
Valuation	Undervalued
L/S Position	*No Position*

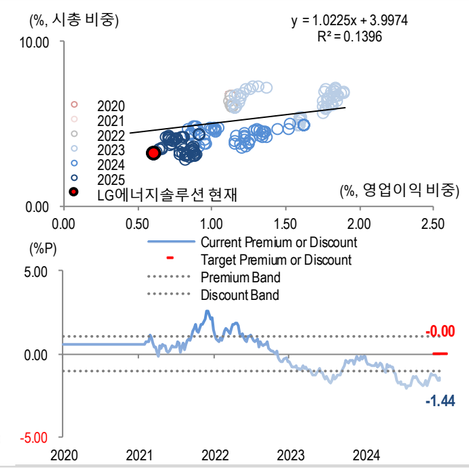
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-12-03	-1,490	이용욱	한화투자증권
2025-11-28	-1,540	정진수	흥국증권
2025-11-27	-1,500	박진수	신영증권
2025-11-26	-1,370	이진명,김명주	신한투자증권
2025-11-26	-2,990	정경희	LS증권







3Q25 실적발표 전 5일을 위한 Active Quant의 定石 : **Long Positions** (1 of 2)

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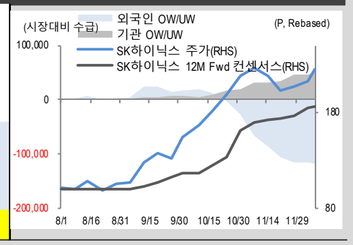
DAOL 다올투자증권

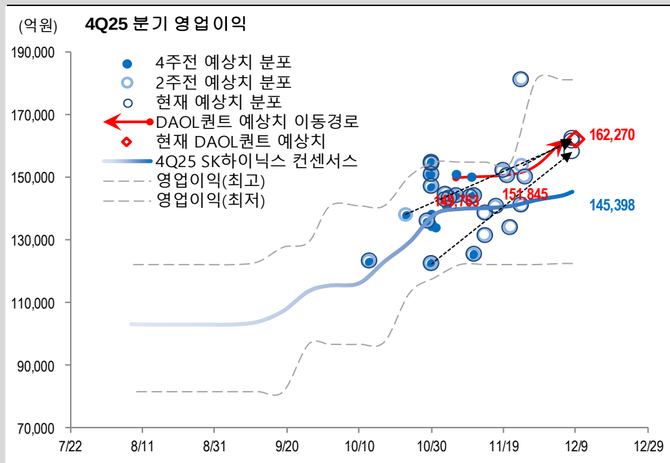
SK하이닉스

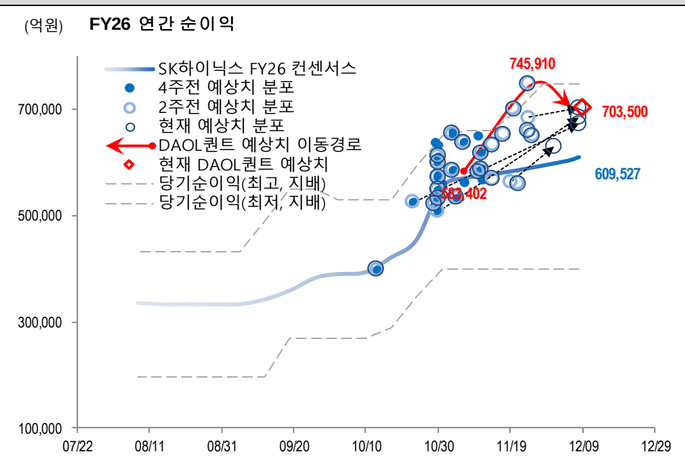
구분	4Q25 분기현황
컨센서스 (평균)	145,398
최대값	181,260
최저값	122,680
실적발표일	기발표
DAOL퀀트 예상치	162,270
Beat or Miss	0
Valuation	Overvalued
L/S Position	*Long*

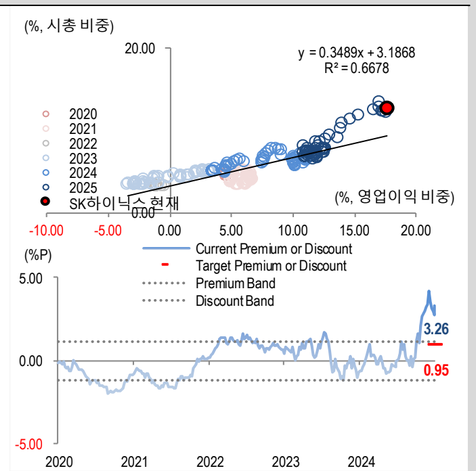
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-12-08	158,350	노근창	현대차증권
2025-12-08	162,270	박유악	키움증권
2025-12-08	161,480	차용호	LS증권



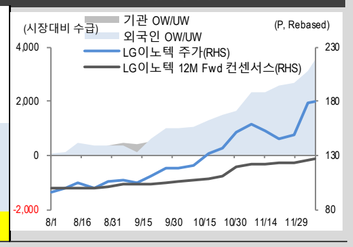




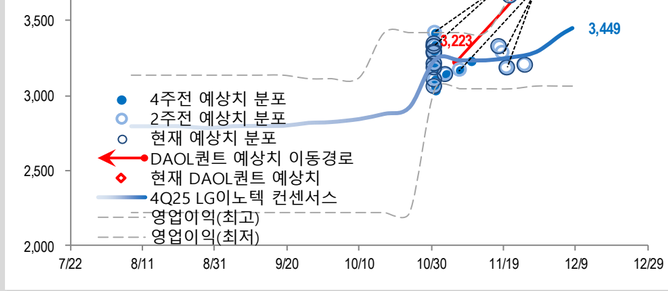
LG이노텍

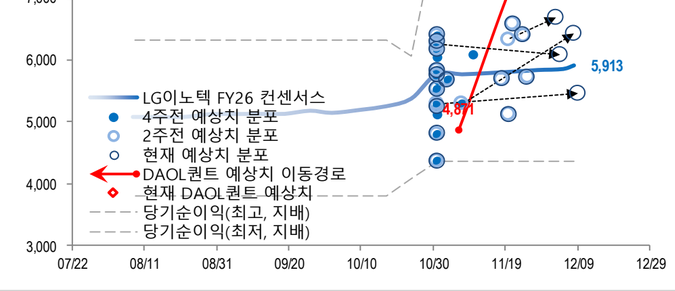
구분	4Q25 분기현황
컨센서스 (평균)	3,449
최대값	4,070
최저값	3,058
실적발표일	기발표
DAOL퀀트 예상치	4,080
Beat or Miss	0
Valuation	Fair
L/S Position	*Long*

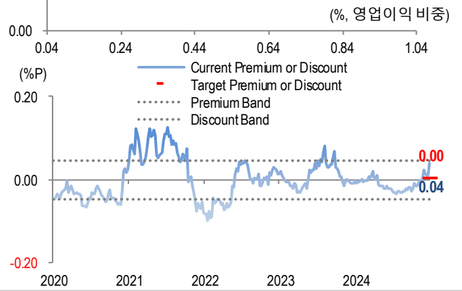
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-12-09	4,080	박강호,서지원	대신증권
2025-12-08	3,982	양승수,우서현	메리츠증권
2025-12-05	4,030	김종배	현대차증권
2025-12-04	4,070	조현지	DB증권
2025-12-03	4,050	박준서	미래에셋증권



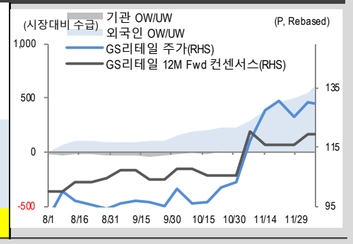




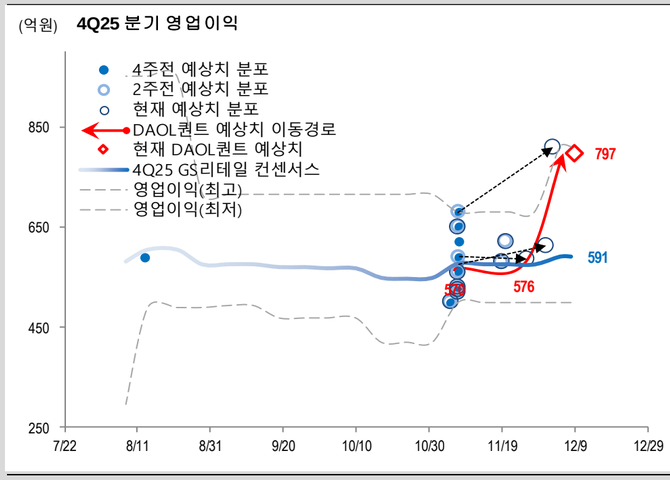
GS리테일

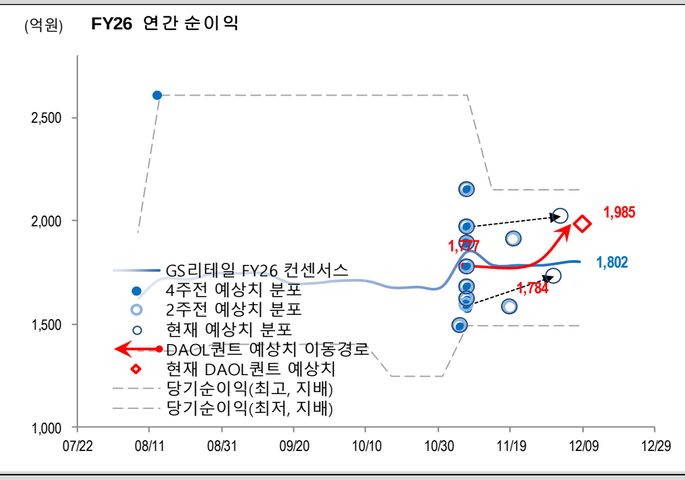
구분	4Q25 분기현황
컨센서스 (평균)	591
최대값	810
최저값	500
실적발표일	기발표
DAOL퀀트 예상치	797
Beat or Miss	Surprise
Valuation	Fair
L/S Position	*Long*

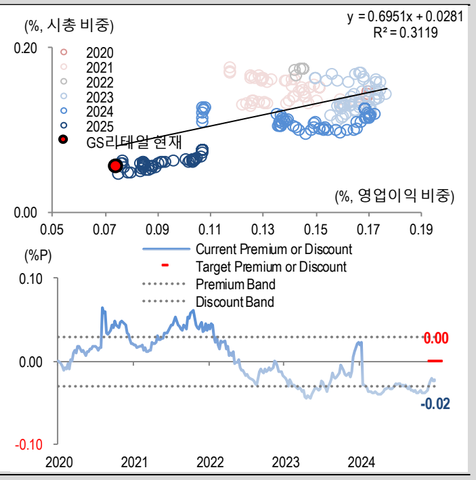
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-12-03	810	박종렬,김지은	흥국증권
2025-12-01	613	백재승	삼성증권
2025-11-26	586	조상훈,김태훈	신한투자증권







3Q25 실적발표 전 5일을 위한 Active Quant의 定石 : **Long Positions** (2 of 2)

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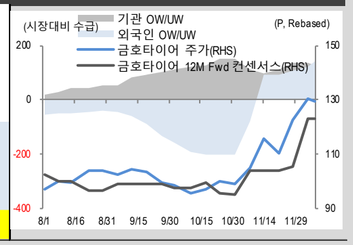
aimhigh2027@daolsecurities.co.kr

DAOL 다올투자증권

금호타이어

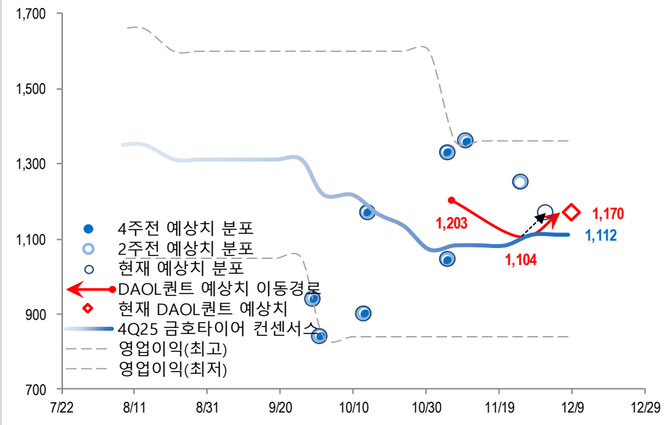
구분	4Q25 분기현황
컨센서스 (평균)	1,112
최대값	1,360
최저값	840
실적발표일	기발표
DAOL퀀트 예상치	1,170
Beat or Miss	-p
Valuation	Fair
L/S Position	*Long*

Beta Portion

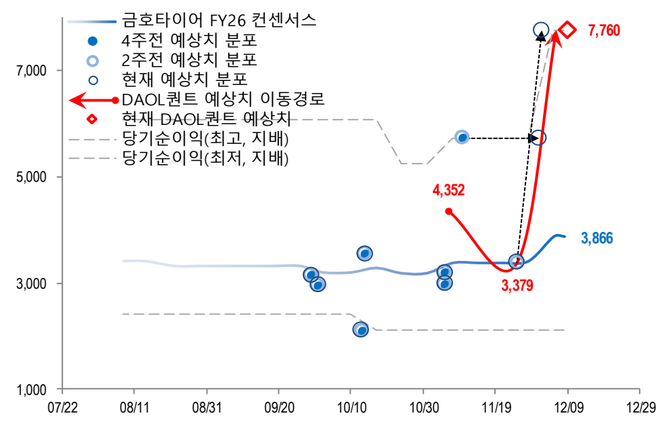


최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-12-02	1,170	최태용	DS투자증권

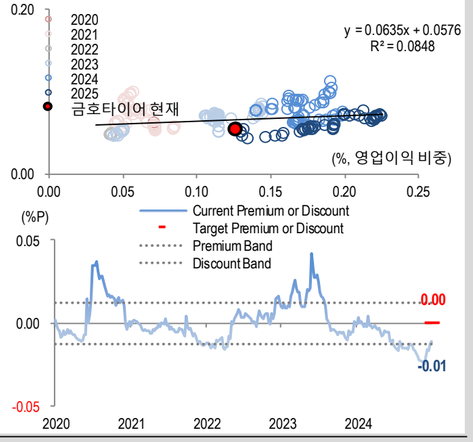
(억원) **4Q25 분기 영업이익**



(억원) **FY26 연간 순이익**



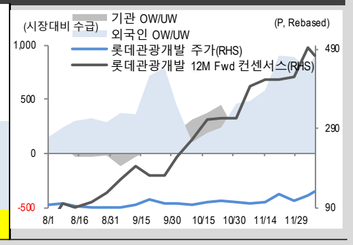
(%, 시총 비중)



롯데관광개발

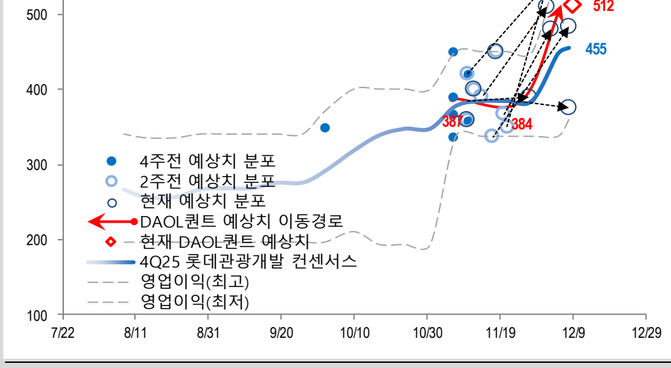
구분	4Q25 분기현황
컨센서스 (평균)	455
최대값	557
최저값	359
실적발표일	기발표
DAOL퀀트 예상치	512
Beat or Miss	Surprise
Valuation	Fair
L/S Position	*Long*

Beta Portion

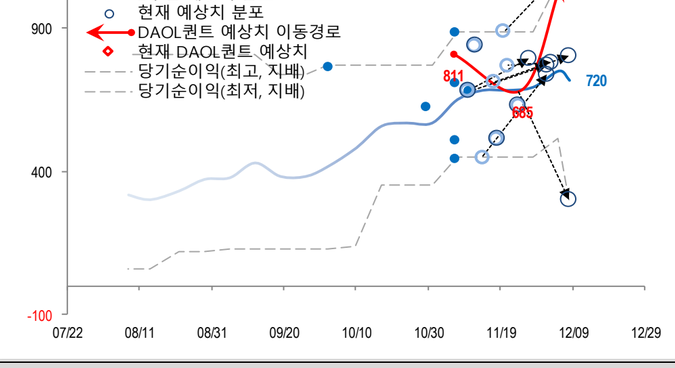


최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-12-08	375	이환욱	유안타증권
2025-12-08	484	이화정,문소영	NH투자증권
2025-12-03	480	임수진	키움증권
2025-12-03	557	조대형,김진형	DS투자증권
2025-12-02	510	이현지	유진투자증권

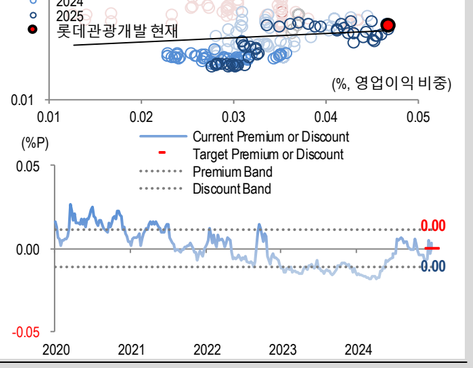
(억원) **4Q25 분기 영업이익**



(억원) **FY26 연간 순이익**



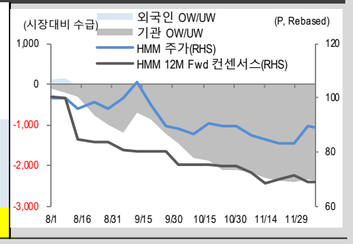
(%, 시총 비중)



HMM

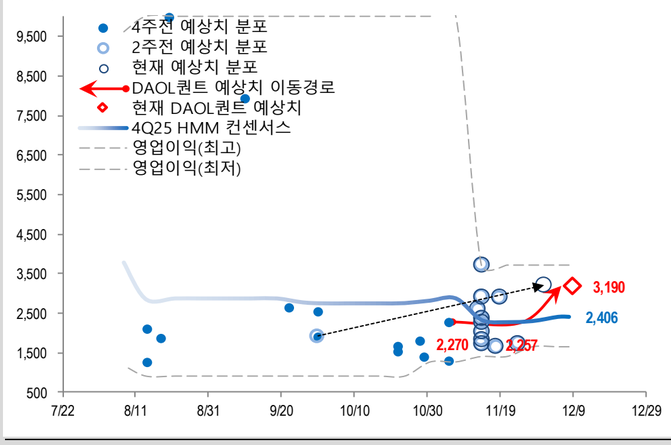
구분	4Q25 분기현황
컨센서스 (평균)	2,406
최대값	3,720
최저값	1,650
실적발표일	기발표
DAOL퀀트 예상치	3,190
실적 Beat or Miss	↑ In-line
Valuation	Undervalued
L/S Position	*Conviction Long*

Beta Portion

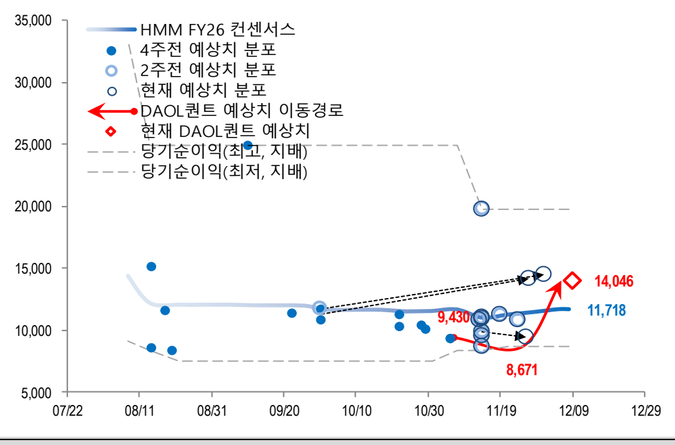


최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-12-01	3,190	김영호	삼성증권

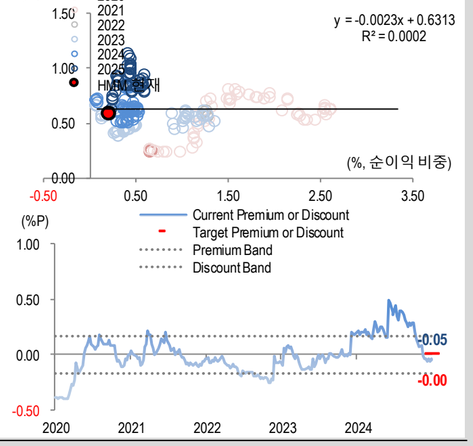
(억원) **4Q25 분기 영업이익**



(억원) **FY26 연간 순이익**



(%, 시총 비중)



3Q25 실적발표 전 5일을 위한 Active Quant의 定石 : **Short Positions** (1 of 3)

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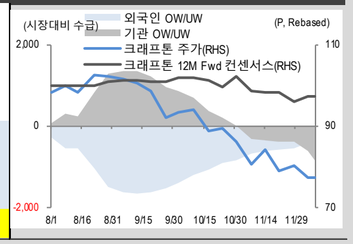
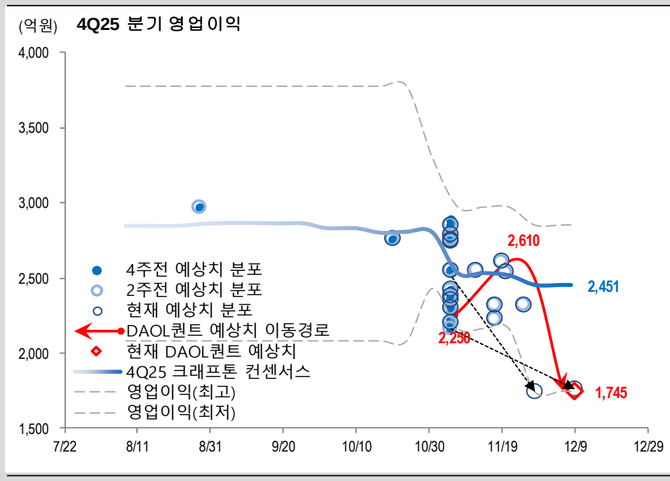
DAOL 다올투자증권

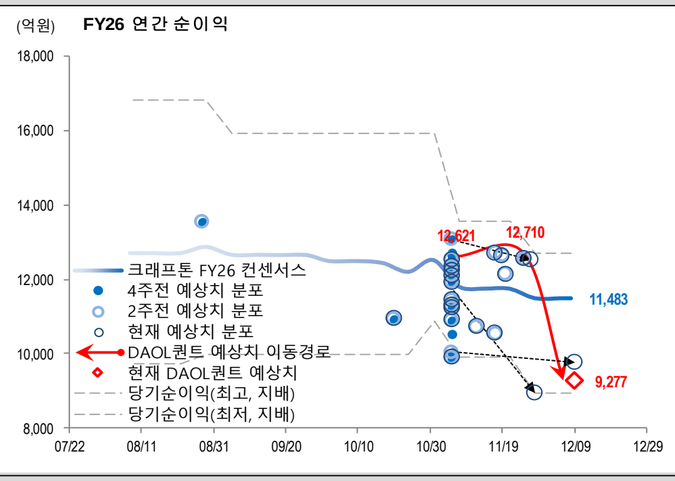
크래프톤

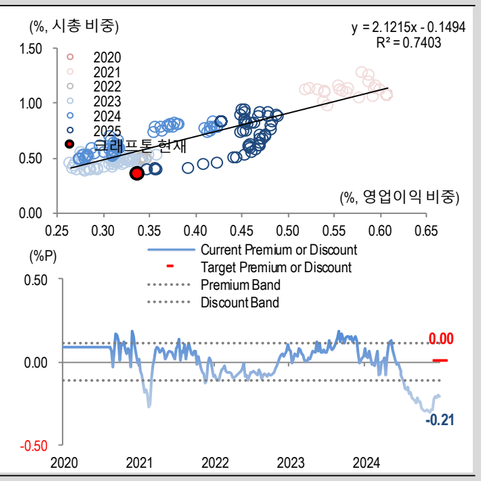
구분	4Q25 분기현황
컨센서스 (평균)	2,451
최대값	2,851
최저값	1,745
실적발표일	기발표
DAOL퀀트 예상치	1,745
실적 Beat or Miss	Shock
Valuation	Undervalued
L/S Position	*Short*



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-12-09	1,764	최승호	DS투자증권
2025-11-28	1,745	김진구,조준형	키움증권

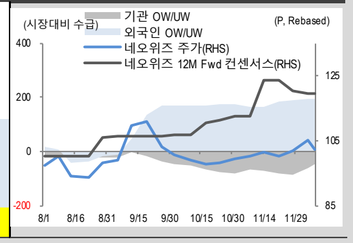




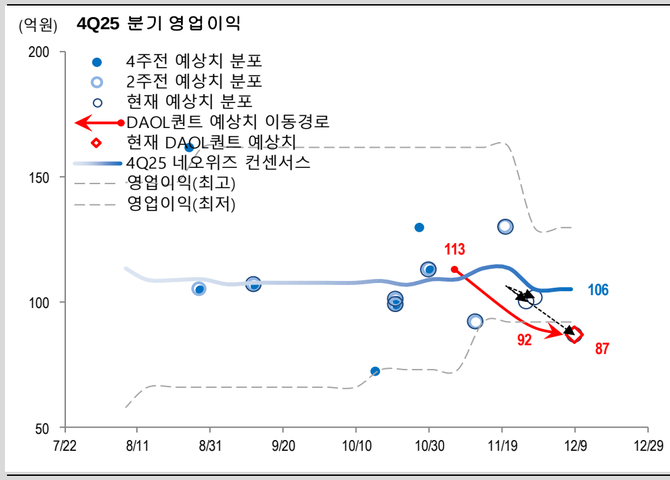


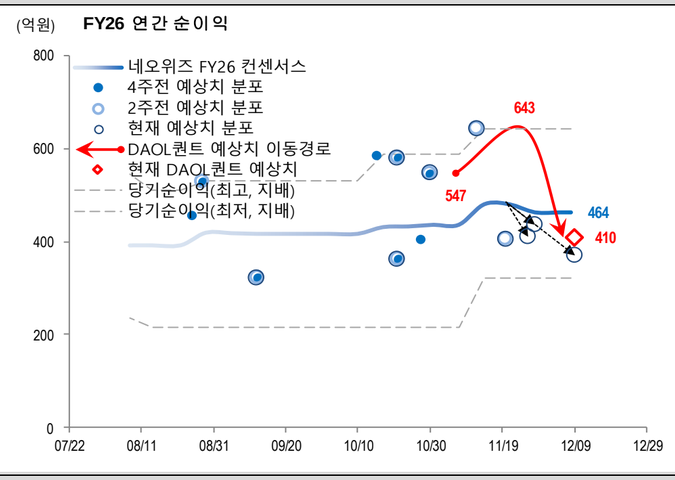
네오위즈

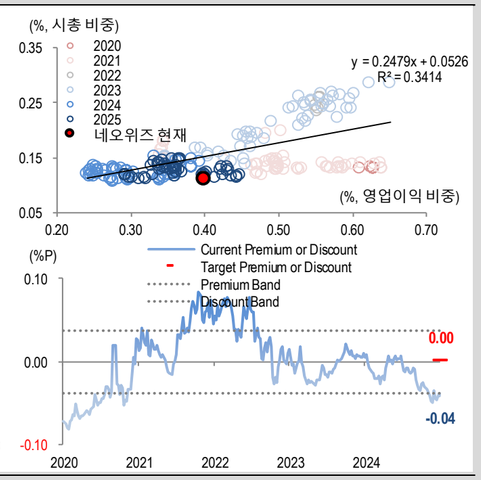
구분	4Q25 분기현황
컨센서스 (평균)	106
최대값	130
최저값	92
실적발표일	기발표
DAOL퀀트 예상치	87
실적 Beat or Miss	-p
Valuation	Fair
L/S Position	*Short*



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-12-09	87	최승호	DS투자증권
2025-11-28	102	강석오,고준혁	신한투자증권
2025-11-26	100	임희석	미래에셋증권

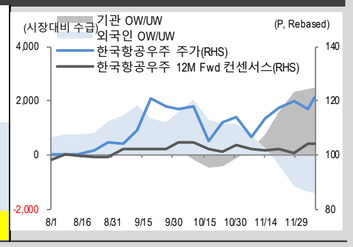




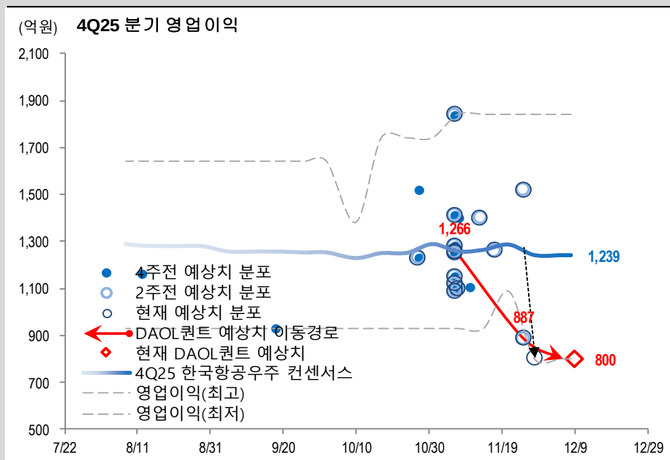


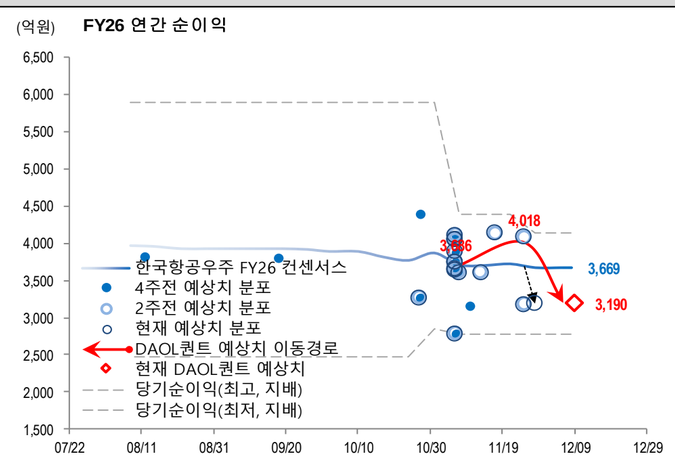
한국항공우주

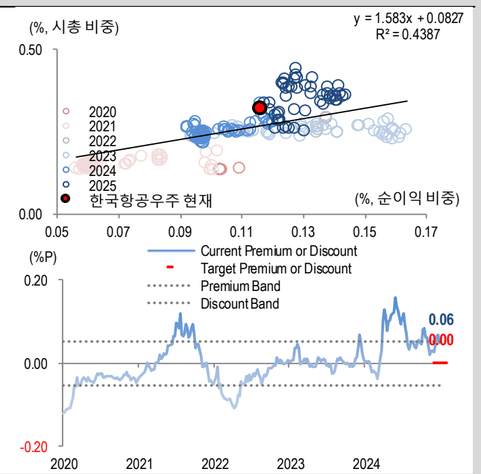
구분	4Q25 분기현황
컨센서스 (평균)	1,239
최대값	1,840
최저값	800
실적발표일	기발표
DAOL퀀트 예상치	800
실적 Beat or Miss	-p
Valuation	Overvalued
L/S Position	*Conviction Short*



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-28	800	배성조,김나우	한화투자증권







3Q25 실적발표 전 5일을 위한 Active Quant의 定石 : **Short Positions** (2 of 3)

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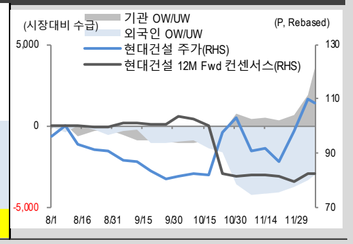
DAOL 다올투자증권

현대건설

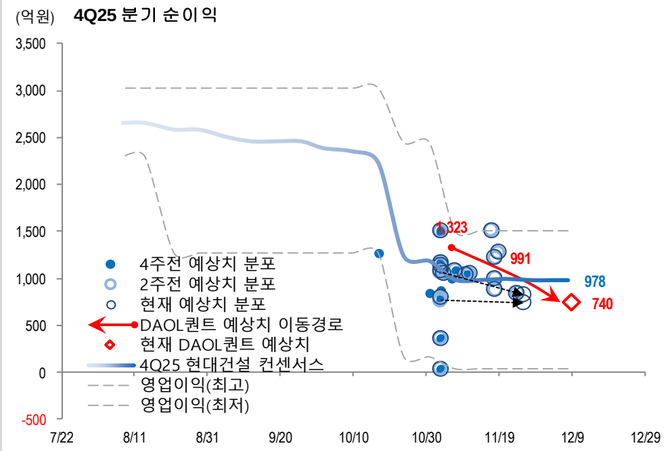
구분	4Q25 분기현황
컨센서스 (평균)	978
최대값	1,510
최저값	31
실적발표일	기발표
DAOL퀀트 예상치	740
실적 Beat or Miss	-p
Valuation	Overvalued
L/S Position	*Conviction Short*

Beta Portion

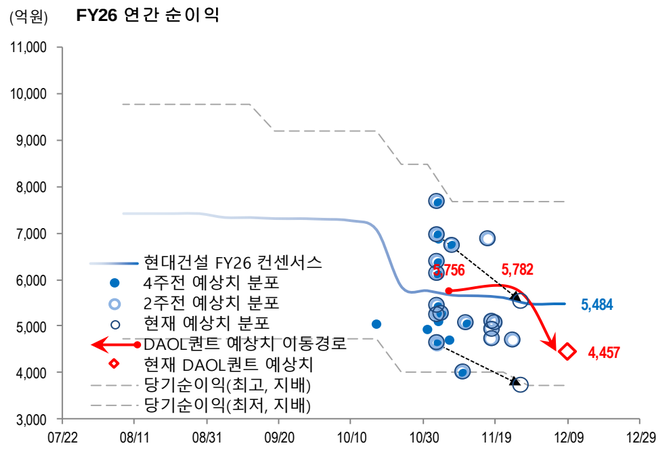


최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-26	740	송유림,김예인	한화투자증권
2025-11-26	820	신대현	키움증권

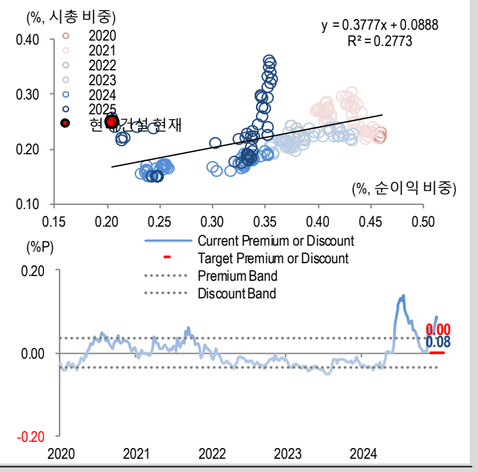
(억원) **4Q25 분기 순이익**



(억원) **FY26 연간 순이익**



(%, 시총 비중)



DL이앤씨

구분	4Q25 분기현황
컨센서스 (평균)	698
최대값	1,230
최저값	520
실적발표일	기발표
DAOL퀀트 예상치	580
실적 Beat or Miss	Shock
Valuation	Fair
L/S Position	*Short*

Beta Portion

최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-26	580	송유림,김예인	한화투자증권

(억원) **4Q25 분기 순이익**

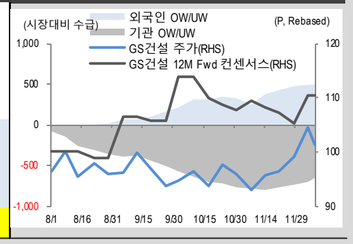
(억원) **FY26 연간 순이익**

(%, 시총 비중)

GS건설

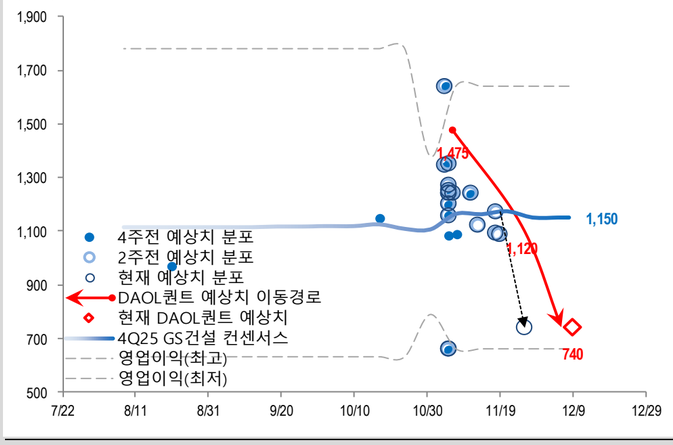
구분	4Q25 분기현황
컨센서스 (평균)	1,150
최대값	1,640
최저값	660
실적발표일	기발표
DAOL퀀트 예상치	740
실적 Beat or Miss	↓ In-line
Valuation	Fair
L/S Position	*Short*

Beta Portion

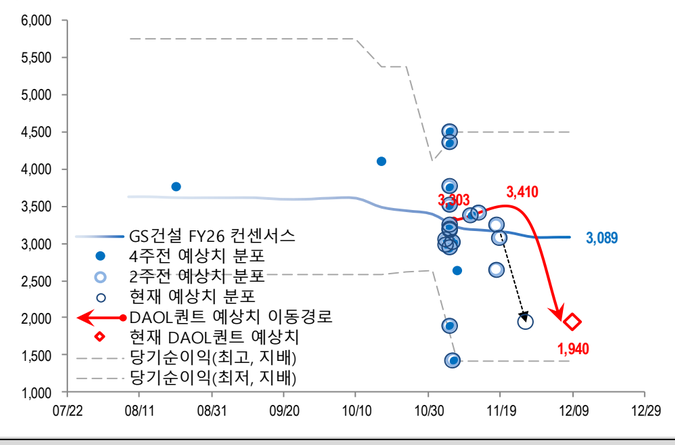


최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-26	740	송유림,김예인	한화투자증권

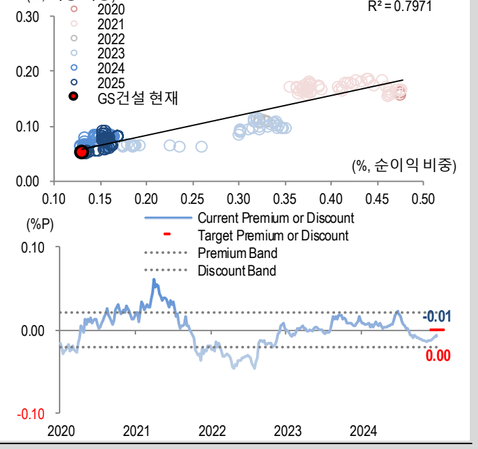
(억원) **4Q25 분기 순이익**



(억원) **FY26 연간 순이익**



(%, 시총 비중)



3Q25 실적발표 전 5일을 위한 Active Quant의 定石 : **Short Positions** (3 of 3)

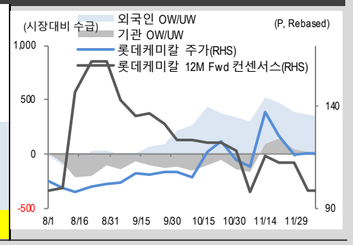
Quant Analyst 김 경 훈 (CAIA, FRM)
aimhigh2027@daolsecurities.co.kr

DAOL 다올투자증권

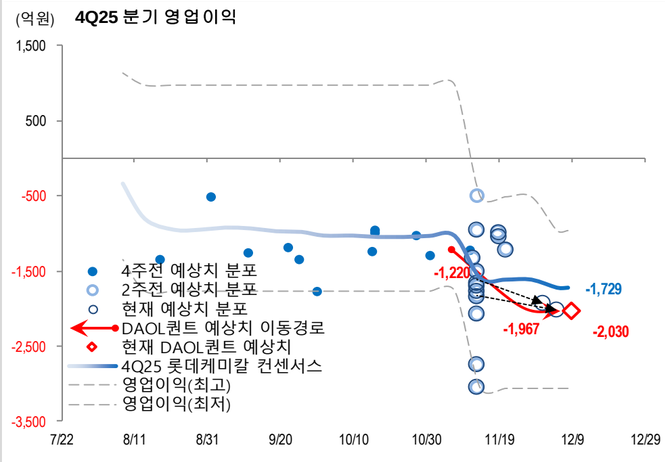
롯데케미칼

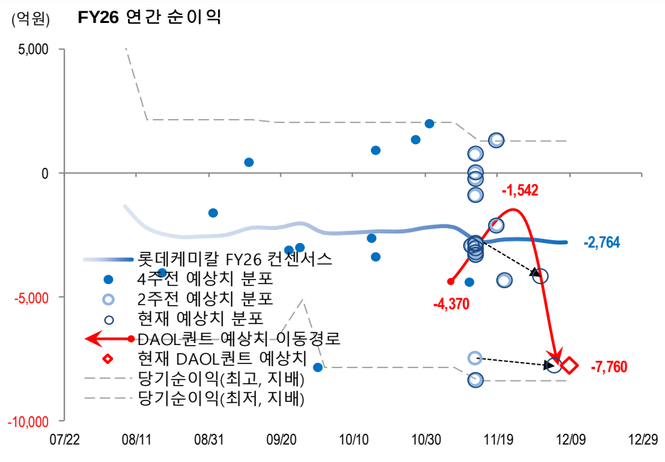
구분	4Q25 분기현황
컨센서스 (평균)	-1,729
최대값	-960
최저값	-3,060
실적발표일	기발표
DAOL퀀트 예상치	-2,030
Beat or Miss	-p
Valuation	Undervalued
L/S Position	*Short*

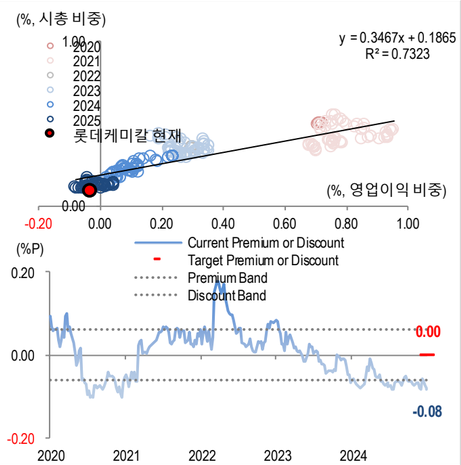
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-12-05	-2,030	최영광,류승원	NH투자증권
2025-12-01	-1,940	강동진	현대차증권



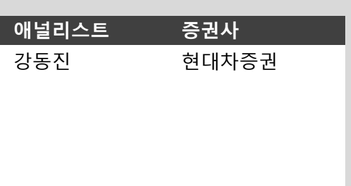
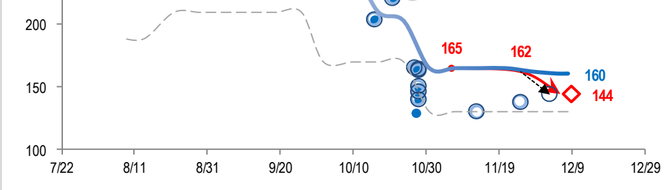
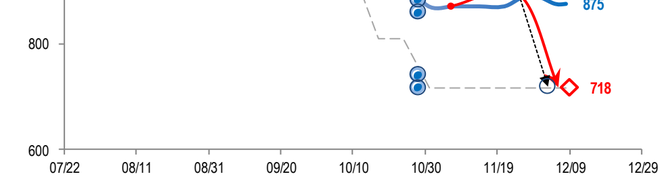
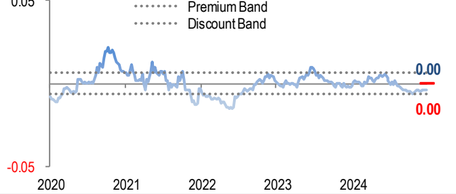




유니드

구분	4Q25 분기현황
컨센서스 (평균)	160
최대값	221
최저값	130
실적발표일	기발표
DAOL퀀트 예상치	144
Beat or Miss	Shock
Valuation	Fair
L/S Position	*Short*

Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-12-03	144	강동진	현대차증권