Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: 8.19b **Date:** 2025-12-08

Cash	**11643.69**
3M	**11635.50**
Dec25	11648.79
Jan26	11647.13
Feb26	11642.36
Mar26	11629.33
Apr26	11608.33
May26	11586.33
Jun26	11558.33
Jul26	11533.98
Aug26	11508.33
Sep26	11488.33
Oct26	11470.33
Nov26	11452.33
Dec26	11431.34

Cash

Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
5.10c	3.44c	1.33b	14.36b	35.36b	57.36b	85.36b	109.71b	135.36b	155.36b	173.36b	191.36b

3M

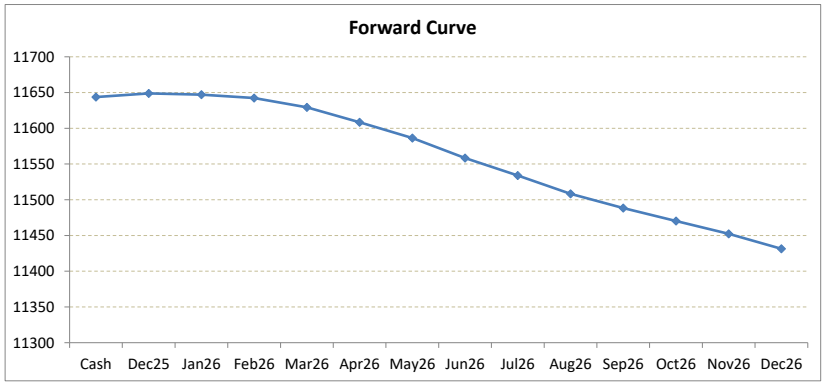
Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
13.29b	11.63b	6.86b	6.17b	27.17b	49.17b	77.17b	101.52b	127.17b	147.17b	165.17b	183.17b

3rd wed

Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
1.66b	4.77b	13.03b	21.00b	22.00b	28.00b	24.35b	25.65b	20.00b	18.00b	18.00b	20.99b

Dec25

Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
1.66b	6.43b	19.46b	40.46b	62.46b	90.46b	114.81b	140.46b	160.46b	178.46b	196.46b	217.45b
Jan26	4.77b	17.80b	38.80b	60.80b	88.80b	113.15b	138.80b	158.80b	176.80b	194.80b	215.79b
	Feb26	13.03b	34.03b	56.03b	84.03b	108.38b	134.03b	154.03b	172.03b	190.03b	211.02b
		Mar26	21.00b	43.00b	71.00b	95.35b	121.00b	141.00b	159.00b	177.00b	197.99b
			Apr26	22.00b	50.00b	74.35b	100.00b	120.00b	138.00b	156.00b	176.99b
				May26	28.00b	52.35b	78.00b	98.00b	116.00b	134.00b	154.99b
					Jun26	24.35b	50.00b	70.00b	88.00b	106.00b	126.99b
						Jul26	25.65b	45.65b	63.65b	81.65b	102.64b
							Aug26	20.00b	38.00b	56.00b	76.99b
								Sep26	18.00b	36.00b	56.99b
									Oct26	18.00b	38.99b
										Nov26	20.99b
											Dec26



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **32.14c** **Date:** **2025-12-08**

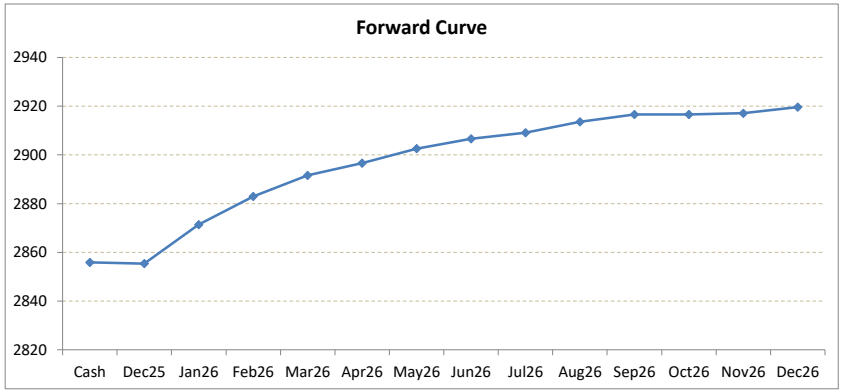
Cash	**2855.86**
3M	**2888.00**
Dec25	**2855.37**
Jan26	**2871.34**
Feb26	**2882.93**
Mar26	**2891.58**
Apr26	**2896.58**
May26	**2902.58**
Jun26	**2906.58**
Jul26	**2909.08**
Aug26	**2913.58**
Sep26	**2916.58**
Oct26	**2916.58**
Nov26	**2917.08**
Dec26	**2919.58**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	0.49b	15.48c	27.07c	35.72c	40.72c	46.72c	50.72c	53.22c	57.72c	60.72c	60.72c	61.22c

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	32.63c	16.66c	5.07c	3.58c	8.58c	14.58c	18.58c	21.08c	25.58c	28.58c	28.58c	29.08c

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	15.97c	11.59c	8.65c	5.00c	6.00c	4.00c	2.50c	4.50c	3.00c	0.00b	0.50c	2.50c

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	15.97c	27.56c	36.21c	41.21c	47.21c	51.21c	53.71c	58.21c	61.21c	61.21c	61.71c	64.21c
Jan26		11.59c	20.24c	25.24c	31.24c	35.24c	37.74c	42.24c	45.24c	45.24c	45.74c	48.24c
Feb26			8.65c	13.65c	19.65c	23.65c	26.15c	30.65c	33.65c	33.65c	34.15c	36.65c
Mar26				5.00c	11.00c	15.00c	17.50c	22.00c	25.00c	25.00c	25.50c	28.00c
Apr26					6.00c	10.00c	12.50c	17.00c	20.00c	20.00c	20.50c	23.00c
May26						4.00c	6.50c	11.00c	14.00c	14.00c	14.50c	17.00c
Jun26							2.50c	7.00c	10.00c	10.00c	10.50c	13.00c
Jul26								4.50c	7.50c	7.50c	8.00c	10.50c
Aug26									3.00c	3.00c	3.50c	6.00c
Sep26										0.00b	0.50c	3.00c
Oct26											0.50c	3.00c
Nov26												2.50c
Dec26												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **192.36c** **Date:** **2025-12-08**

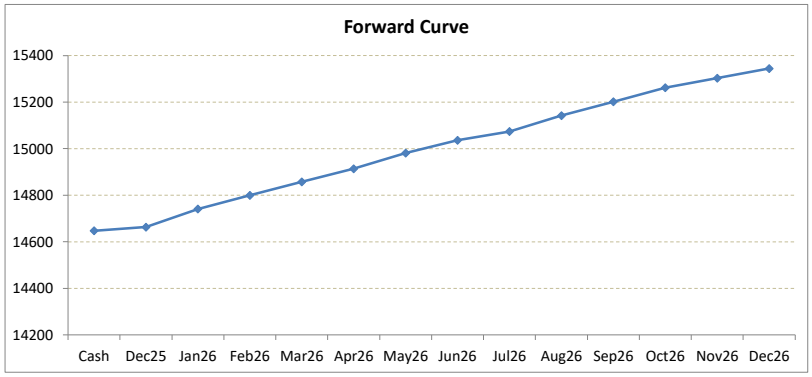
Cash	**14647.64**
3M	**14840.00**
Dec25	**14663.25**
Jan26	**14740.90**
Feb26	**14799.77**
Mar26	**14857.84**
Apr26	**14913.84**
May26	**14980.84**
Jun26	**15035.84**
Jul26	**15073.84**
Aug26	**15141.84**
Sep26	**15201.84**
Oct26	**15261.84**
Nov26	**15302.84**
Dec26	**15343.84**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	15.61c	93.26c	152.13c	210.20c	266.20c	333.20c	388.20c	426.20c	494.20c	554.20c	614.20c	655.20c

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	176.75c	99.10c	40.23c	17.84c	73.84c	140.84c	195.84c	233.84c	301.84c	361.84c	421.84c	462.84c

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	77.65c	58.87c	58.07c	56.00c	67.00c	55.00c	38.00c	68.00c	60.00c	60.00c	41.00c	41.00c

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	77.65c	136.52c	194.59c	250.59c	317.59c	372.59c	410.59c	478.59c	538.59c	598.59c	639.59c	680.59c
Jan26		58.87c	116.94c	172.94c	239.94c	294.94c	332.94c	400.94c	460.94c	520.94c	561.94c	602.94c
Feb26			58.07c	114.07c	181.07c	236.07c	274.07c	342.07c	402.07c	462.07c	503.07c	544.07c
Mar26				56.00c	123.00c	178.00c	216.00c	284.00c	344.00c	404.00c	445.00c	486.00c
Apr26					67.00c	122.00c	160.00c	228.00c	288.00c	348.00c	389.00c	430.00c
May26						55.00c	93.00c	161.00c	221.00c	281.00c	322.00c	363.00c
Jun26							38.00c	106.00c	166.00c	226.00c	267.00c	308.00c
Jul26								68.00c	128.00c	188.00c	229.00c	270.00c
Aug26									60.00c	120.00c	161.00c	202.00c
Sep26										60.00c	101.00c	142.00c
Oct26											41.00c	82.00c
Nov26												41.00c
Dec26												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **166.73b** **Date:** **2025-12-08**

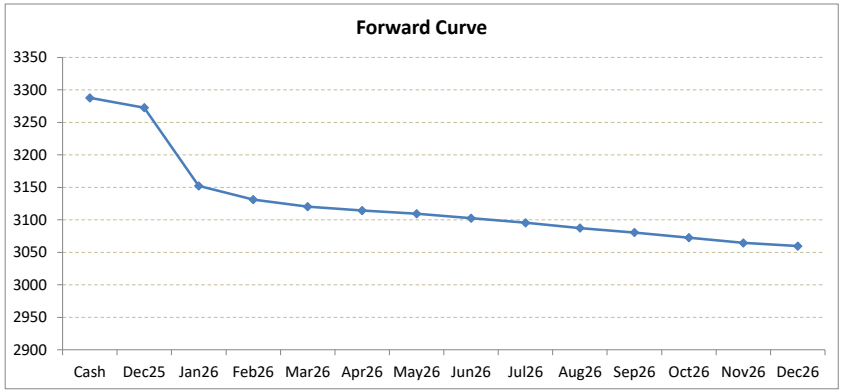
Cash	**3287.73**
3M	**3121.00**
Dec25	**3272.66**
Jan26	**3152.28**
Feb26	**3131.19**
Mar26	**3120.21**
Apr26	**3114.21**
May26	**3109.46**
Jun26	**3102.46**
Jul26	**3095.46**
Aug26	**3087.46**
Sep26	**3080.46**
Oct26	**3072.46**
Nov26	**3064.46**
Dec26	**3059.46**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	15.07b	135.45b	156.54b	167.52b	173.52b	178.27b	185.27b	192.27b	200.27b	207.27b	215.27b	223.27b

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	151.66b	31.28b	10.19b	0.79b	6.79b	11.54b	18.54b	25.54b	33.54b	40.54b	48.54b	56.54b

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	120.38b	21.09b	10.98b	6.00b	4.75b	7.00b	7.00b	8.00b	7.00b	8.00b	8.00b	5.00b

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	120.38b	141.47b	152.45b	158.45b	163.20b	170.20b	177.20b	185.20b	192.20b	200.20b	208.20b	213.20b
Jan26		21.09b	32.07b	38.07b	42.82b	49.82b	56.82b	64.82b	71.82b	79.82b	87.82b	92.82b
Feb26			10.98b	16.98b	21.73b	28.73b	35.73b	43.73b	50.73b	58.73b	66.73b	71.73b
Mar26				6.00b	10.75b	17.75b	24.75b	32.75b	39.75b	47.75b	55.75b	60.75b
Apr26					4.75b	11.75b	18.75b	26.75b	33.75b	41.75b	49.75b	54.75b
May26						7.00b	14.00b	22.00b	29.00b	37.00b	45.00b	50.00b
Jun26							7.00b	15.00b	22.00b	30.00b	38.00b	43.00b
Jul26								8.00b	15.00b	23.00b	31.00b	36.00b
Aug26									7.00b	15.00b	23.00b	28.00b
Sep26										8.00b	16.00b	21.00b
Oct26											8.00b	13.00b
Nov26												5.00b
Dec26												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **51.57c** **Date:** **2025-12-08**

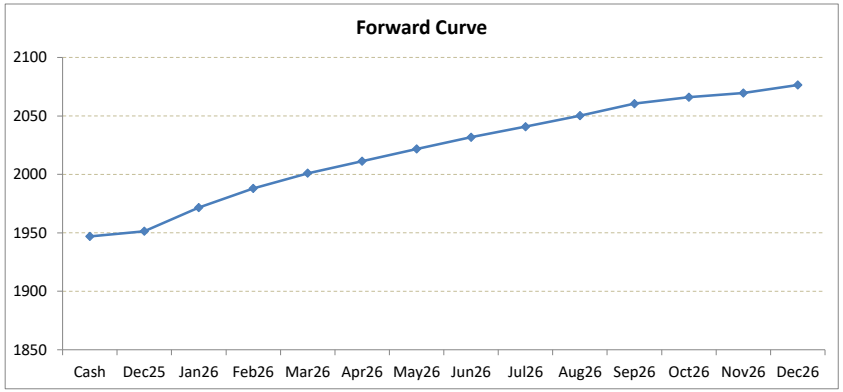
Cash	**1946.93**
3M	**1998.50**
Dec25	**1951.43**
Jan26	**1971.68**
Feb26	**1987.98**
Mar26	**2001.01**
Apr26	**2011.26**
May26	**2021.76**
Jun26	**2031.76**
Jul26	**2040.76**
Aug26	**2050.26**
Sep26	**2060.51**
Oct26	**2066.01**
Nov26	**2069.51**
Dec26	**2076.51**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	4.50c	24.75c	41.05c	54.08c	64.33c	74.83c	84.83c	93.83c	103.33c	113.58c	119.08c	122.58c

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	47.07c	26.82c	10.52c	2.51c	12.76c	23.26c	33.26c	42.26c	51.76c	62.01c	67.51c	71.01c

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	20.25c	16.30c	13.03c	10.25c	10.50c	10.00c	9.00c	9.50c	10.25c	5.50c	3.50c	7.00c

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	20.25c	36.55c	49.58c	59.83c	70.33c	80.33c	89.33c	98.83c	109.08c	114.58c	118.08c	125.08c
Jan26		16.30c	29.33c	39.58c	50.08c	60.08c	69.08c	78.58c	88.83c	94.33c	97.83c	104.83c
Feb26			13.03c	23.28c	33.78c	43.78c	52.78c	62.28c	72.53c	78.03c	81.53c	88.53c
Mar26				10.25c	20.75c	30.75c	39.75c	49.25c	59.50c	65.00c	68.50c	75.50c
Apr26					10.50c	20.50c	29.50c	39.00c	49.25c	54.75c	58.25c	65.25c
May26						10.00c	19.00c	28.50c	38.75c	44.25c	47.75c	54.75c
Jun26							9.00c	18.50c	28.75c	34.25c	37.75c	44.75c
Jul26								9.50c	19.75c	25.25c	28.75c	35.75c
Aug26									10.25c	15.75c	19.25c	26.25c
Sep26										5.50c	9.00c	16.00c
Oct26											3.50c	10.50c
Nov26												7.00c
Dec26												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **46.00b** **Date:** **2025-12-08**

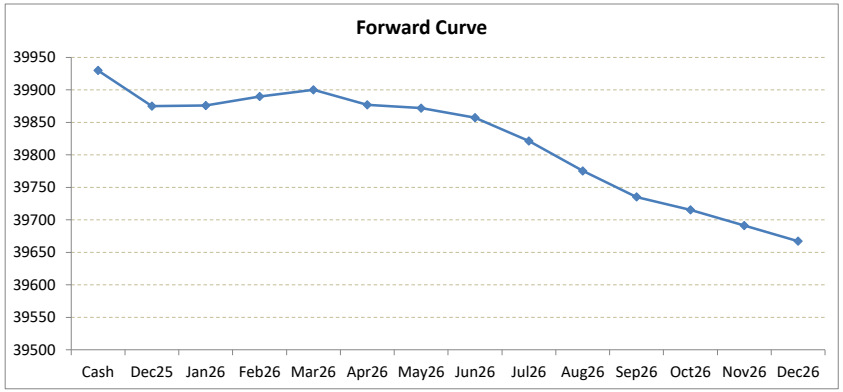
Cash	**39930.00**
3M	**39884.00**
Dec25	**39875.00**
Jan26	**39876.00**
Feb26	**39890.00**
Mar26	**39900.00**
Apr26	**39877.01**
May26	**39872.00**
Jun26	**39857.31**
Jul26	**39821.31**
Aug26	**39775.29**
Sep26	**39735.29**
Oct26	**39715.29**
Nov26	**39691.29**
Dec26	**39667.29**

	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26
Cash	55.00b	54.00b	40.00b	30.00b	52.99b	58.00b	72.69b	108.69b	154.71b	194.71b	214.71b	238.71b

	Dec25-3M	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26
3M	9.00c	8.00c	6.00b	16.00c	6.99b	12.00b	26.69b	62.69b	108.71b	148.71b	168.71b	192.71b

	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26
3rd wed	1.00c	14.00c	10.00c	22.99b	5.01b	14.69b	36.00b	46.02b	40.00b	20.00b	24.00b	24.00b

	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26
Dec25	1.00c	15.00c	25.00c	2.01c	3.00b	17.69b	53.69b	99.71b	139.71b	159.71b	183.71b	207.71b
Jan26		14.00c	24.00c	1.01c	4.00b	18.69b	54.69b	100.71b	140.71b	160.71b	184.71b	208.71b
Feb26			10.00c	12.99b	18.00b	32.69b	68.69b	114.71b	154.71b	174.71b	198.71b	222.71b
Mar26				22.99b	28.00b	42.69b	78.69b	124.71b	164.71b	184.71b	208.71b	232.71b
Apr26					5.01b	19.70b	55.70b	101.72b	141.72b	161.72b	185.72b	209.72b
May26						14.69b	50.69b	96.71b	136.71b	156.71b	180.71b	204.71b
Jun26							36.00b	82.02b	122.02b	142.02b	166.02b	190.02b
Jul26								46.02b	86.02b	106.02b	130.02b	154.02b
Aug26									40.00b	60.00b	84.00b	108.00b
Sep26										20.00b	44.00b	68.00b
Oct26											24.00b	48.00b
Nov26												24.00b
Dec26												



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** Source: Reuters

NH선물