* 애널리스트 커버리지 7명 이상 유니버스

* "공시 확정치" 수치가 뜬 종목들은 이번분기 실적을 공시했다는 의미로 다음분기 추정치 변화를 모델링

3Q25 실적발표 전 5일을 위한 Active Quant의 定石

7번째 업데이트 (11.24 ~ 12.5)

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DAOL 다올투자증권

"공시 확정치" 존재시 "시장 예상치" 수치들은 다음분기 전환을 의미 ↓ (억원)

이름	실적발표 예정일	퀀트 예상치(T+1)	미발표 시장 예상치(T+1)	기발표 시장 예상치(T)	공시 확정치(T)	퀀트 예상치 결과 L/S Position	퀀트 예상치 결과 Valuation	3Q25 예상실적 변화 현재	3Q25 예상실적 변화 1주전	3Q25 예상실적 변화 2주전
IT										
삼성전자	10/14	156,189	142,958	101,923	121,661	No Position	Undervalued	Neutral	Neutral	Neutral
SK하이닉스	10/29	150,754	140,868	114,142	113,834	No Position	Overvalued	Neutral	Neutral	Neutral
LG에너지솔루션	10/13	-1,360	255	5,145	2,358	No Position	Undervalued	Negative	Negative	Negative
삼성SDI	10/28	90	-2,551	-3,392	-6,108	No Position	Overvalued	Positive	Negative	Negative
에코프로비엠	11/4	223	208	440	505	No Position	Overvalued	Neutral	Positive	Positive
LG전자	10/13	-1,585	-267	6,005	6,889	No Position	Fair	Negative	Negative	Negative
삼성전기	10/29	2,320	2,160	2,485	2,603	No Position	Fair	Neutral	Neutral	Neutral
삼성에스디에스	10/30	2,500	2,415	2,380	2,323	No Position	Undervalued	Neutral	Neutral	Neutral
LG디스플레이	10/30	4,554	4,256	4,404	4,310	No Position	Undervalued	Neutral	Neutral	Neutral
이수페타시스	11/14	591	610	490	584	No Position	Overvalued	Neutral	Positive	Positive
현대오토에버	10/31	830	826	624	708	No Position	Fair	Neutral	Neutral	Neutral
LG이노텍	10/30	3,234	3,234	1,792	2,037	No Position	Fair	Neutral	Neutral	Neutral
리노공업	11/13	362	341	424	483	No Position	Fair	Neutral	Neutral	Neutral
엘앤에프	10/29	265	117	78	221	Long	Fair	Positive	Positive	Negative
HPSP	11/15	268	267	196	151	No Position	Undervalued	Neutral	Positive	Positive
SK아이이테크놀로지	11/15	-457	-464	-489	-472	No Position	Fair	Positive	Positive	Positive
더존비즈온	11/5	356	376	239	348	No Position	Fair	Neutral	Neutral	Positive
파크시스템스	11/6	131	147	120	86	No Position	Fair	Negative	Negative	Neutral
롯데에너지머티리얼즈	11/3	-312	-296	-343	-343	No Position	Fair	Positive	Positive	Positive
주성엔지니어링	10/29	50	34	85	34	No Position	Fair	Positive	Positive	Positive
ISC	11/5	173	163	188	174	No Position	Overvalued	Neutral	Neutral	Neutral
덕산네오룩스	11/13	301	306	192	175	No Position	Fair	Neutral	Positive	Neutral
심텍	11/15	169	195	220	124	No Position	Overvalued	Negative	Negative	Neutral
비에이치	11/3	351	194	507	345	Long	Fair	Positive	Positive	Positive
해성디에스	10/27	173	183	136	161	No Position	Fair	Neutral	Neutral	Positive
Communication Service										
NAVER	11/5	5,992	5,992	5,676	5,706	No Position	Undervalued	Neutral	Neutral	Neutral
카카오	11/7	2,083	1,927	1,637	2,080	No Position	Fair	Neutral	Neutral	Positive
크래프톤	11/4	2,602	2,516	3,671	3,486	No Position	Undervalued	Neutral	Negative	Negative
KT	11/7	2,897	3,197	5,110	5,382	No Position	Fair	Neutral	Neutral	Neutral
SK텔레콤	10/30	1,014	1,990	107	484	No Position	Undervalued	Negative	Neutral	Negative
하이브	11/10	56	369	363	-422	No Position	Fair	Negative	Negative	Negative
LG유플러스	11/10	2,220	2,273	1,837	1,617	No Position	Fair	Neutral	Neutral	Positive
넷마블	11/7	1,150	1,016	833	909	No Position	Undervalued	Positive	Positive	Positive
엔씨소프트	11/4	36	238	-89	-75	No Position	Undervalued	Negative	Negative	Neutral
에스엠	11/5	435	453	473	482	No Position	Undervalued	Neutral	Neutral	Neutral
JYP Ent.	11/13	325	376	516	408	No Position	Undervalued	Negative	Negative	Neutral
펄어비스	11/12	38	-82	-125	106	No Position	Undervalued	Positive	Positive	Negative
시프트업	11/11	434	479	463	495	No Position	Fair	Neutral	Neutral	Neutral
제일기획	10/31	965	946	933	959	No Position	Fair	Neutral	Neutral	Neutral
와이지엔터테인먼트	11/10	240	261	339	235	No Position	Undervalued	Neutral	Neutral	Neutral
CJ ENM	11/6	387	521	266	176	No Position	Fair	Negative	Negative	Negative
스튜디오드래곤	11/6	121	179	156	105	No Position	Undervalued	Negative	Negative	Neutral
카카오게임즈	11/5	-211	-113	-42	-54	No Position	Undervalued	Negative	Negative	Negative
디어유	11/15	87	92	99	87	No Position	Undervalued	Neutral	Negative	Negative
더블유게임즈	11/11	614	625	589	592	No Position	Fair	Neutral	Neutral	Neutral
SOOP	10/30	337	319	302	363	No Position	Undervalued	Neutral	Neutral	Neutral
이노션	11/6	462	469	477	513	No Position	Fair	Neutral	Neutral	Neutral
네오위즈	11/12	92	114	183	265	No Position	Fair	Negative	Negative	Negative
컴투스	11/6	62	57	27	-196	No Position	Undervalued	Neutral	Neutral	Negative
Consumer Discretionary										
현대차	10/30	31,043	28,380	24,514	25,373	No Position	Undervalued	Neutral	Neutral	Neutral
기아	10/31	25,305	20,944	20,872	14,623	No Position	Undervalued	Positive	Neutral	Negative
현대모비스	10/31	9,446	9,417	8,604	7,803	No Position	Undervalued	Neutral	Neutral	Neutral
에이피알	11/6	1,177	1,087	862	961	No Position	Fair	Neutral	Neutral	Neutral
아모레퍼시픽	10/31	890	1,059	893	919	Short	Fair	Negative	Positive	Neutral
한국타이어앤테크놀로지	11/4	6,139	5,154	4,087	5,860	No Position	Fair	Positive	Positive	Neutral
LG생활건강	11/10	-260	161	548	462	Conviction Short	Overvalued	Negative	Negative	Neutral
실리콘투	11/15	584	488	605	631	Conviction Long	Undervalued	Positive	Positive	Neutral
영원무역	11/14	710	715	1,289	1,812	No Position	Fair	Neutral	Positive	Neutral
F&F	11/15	1,353	1,367	1,149	1,280	No Position	Fair	Neutral	Neutral	Neutral
한온시스템	10/29	512	747	541	953	Short	Fair	Negative	Negative	Positive
코스맥스	11/11	370	451	567	427	Short	Fair	Negative	Neutral	Neutral
이마트	11/14	1,682	1,171	1,551	1,515	No Position	Undervalued	Positive	Positive	Negative
달바글로벌	11/5	242	249	241	167	No Position	Fair	Neutral	Neutral	Neutral
BGF리테일	11/15	617	571	954	976	No Position	Fair	Neutral	Neutral	Neutral
파라다이스	11/4	301	292	515	395	No Position	Fair	Neutral	Neutral	Neutral
호텔신라	11/3	95	153	181	114	No Position	Fair	Negative	Negative	Negative
롯데쇼핑	11/7	2,688	2,314	1,417	1,305	Long	Fair	Positive	Positive	Neutral
한국콜마	11/7	452	492	682	583	Short	Fair	Neutral	Neutral	Positive
현대백화점	11/7	1,335	1,257	792	727	No Position	Fair	Neutral	Positive	Positive
HL만도	10/30	1,040	1,144	920	942	No Position	Fair	Neutral	Neutral	Neutral
신세계	11/10	1,519	1,560	1,015	998	No Position	Fair	Neutral	Neutral	Neutral
에스엘	11/14	656	672	732	684	No Position	Fair	Neutral	Neutral	Neutral
GS리테일	11/7	571	576	950	1,111	No Position	Fair	Neutral	Neutral	Neutral
금호타이어	10/29	1,203	1,084	914	1,085	No Position	Fair	Positive	Positive	Positive
롯데관광개발	10/10	412	384	475	530	Long	Fair	Neutral	Positive	Neutral
현대위아	10/27	541	518	416	518	No Position	Fair	Neutral	Neutral	Neutral
GKL	11/11	160	164	173	173	No Position	Fair	Neutral	Neutral	Positive
효성티앤씨	11/15	626	650	673	561	No Position	Fair	Neutral	Neutral	Neutral
SNT모티브	10/30	325	337	267	220	No Position	Fair	Neutral	Neutral	Neutral
코스메카코리아	11/7	208	224	201	272	No Position	Fair	Neutral	Neutral	Neutral
넥센타이어	11/5	510	447	426	465	No Position	Fair	Positive	Neutral	Neutral
한세실업	11/14	197	136	205	370	No Position	Fair	Positive	Positive	Negative
신세계인터내셔날	11/10	57	72	17	-20	No Position	Fair	Negative	Negative	Negative
Consumer Staples										
KT&G	11/6	2,420	2,459	4,497	4,653	No Position	Undervalued	Neutral	Neutral	Neutral
삼양식품	11/14	1,531	1,496	1,303	1,309	No Position	Fair	Neutral	Neutral	Neutral
오리온	11/14	1,619	1,608	1,393	1,379	No Position	Fair	Neutral	Neutral	Neutral
CJ제일제당	11/11	2,696	3,233	3,753	3,465	Short	Fair	Negative	Negative	Neutral
농심	11/14	542	503	451	544	No Position	Fair	Neutral	Neutral	Neutral
하이트진로	11/13	197	273	626	544	No Position	Fair	Negative	Positive	Neutral
롯데칠성	11/6	67	165	867	918	No Position	Fair	Negative	Negative	Negative
롯데웰푸드	11/3	254	215	735	693	No Position	Fair	Positive	Neutral	Neutral

"공시 확정치" 존재시 "시장 예상치" 수치들은 다음분기 전환을 의미 ↓ (억원)

이름	실적발표 예정일	퀀트 예상치(T+1)	미발표 시장 예상치(T+1)	기발표 시장 예상치(T)	공시 확정치(T)	퀀트 예상치 결과 L/S Position	퀀트 예상치 결과 Valuation	3Q25 예상실적 변화 현재	3Q25 예상실적 변화 1주전	3Q25 예상실적 변화 2주전
Industrials										
한화에어로스페이스	11/3	6,570	7,062	8,742	8,564	No Position	Undervalued	Neutral	Neutral	Neutral
두산에너빌리티	10/30	3,640	3,707	2,832	-501	No Position	Overvalued	Neutral	Neutral	Neutral
HD현대중공업	11/3	6,480	6,337	4,827	5,573	No Position	Overvalued	Neutral	Neutral	Neutral
한화오션	10/27	3,375	4,055	3,417	2,898	Conviction Short	Overvalued	Negative	Negative	Neutral
삼성물산	10/28	8,459	8,332	7,919	9,934	No Position	Overvalued	Neutral	Neutral	Positive
HD한국조선해양	11/3	9,748	11,097	9,262	10,538	No Position	Fair	Negative	Negative	Negative
HMM	11/13	2,721	2,272	2,772	2,968	No Position	Undervalued	Positive	Positive	Neutral
현대로템	11/3	2,758	3,240	2,656	2,777	No Position	Fair	Negative	Negative	Neutral
HD현대일렉트릭	10/23	3,316	2,761	2,310	2,471	No Position	Overvalued	Positive	Positive	Neutral
삼성중공업	10/23	2,715	3,050	2,186	2,381	Conviction Short	Overvalued	Negative	Neutral	Neutral
현대글로비스	10/30	5,550	5,362	5,303	3,919	No Position	Fair	Neutral	Neutral	Neutral
효성중공업	11/15	2,196	2,123	1,545	2,198	No Position	Overvalued	Neutral	Neutral	Neutral
LIG넥스원	11/6	605	723	774	896	No Position	Overvalued	Negative	Negative	Negative
한화시스템	10/31	227	392	470	225	No Position	Fair	Negative	Negative	Negative
LS ELECTRIC	10/22	1,199	1,225	1,115	1,008	No Position	Overvalued	Neutral	Neutral	Neutral
대한항공	10/21	-690	3,605	5,289	1,575	No Position	Undervalued	Negative	Negative	Negative
포스코인터내셔널	10/27	2,389	2,374	3,212	3,159	No Position	Overvalued	Neutral	Neutral	Neutral
HD현대마린솔루션	10/30	934	978	969	936	No Position	Undervalued	Neutral	Neutral	Neutral
한국항공우주	10/29	1,260	1,287	726	602	No Position	Overvalued	Neutral	Neutral	Neutral
HD현대미포	11/3	1,841	1,501	1,044	2,008	No Position	Fair	Positive	Positive	Positive
현대건설	10/31	1,220	991	723	1,035	No Position	Overvalued	Positive	Positive	Positive
삼성E&A	10/30	1,830	2,059	1,674	1,765	No Position	Fair	Negative	Negative	Negative
두산밥캣	10/30	1,763	1,556	1,626	1,336	No Position	Fair	Positive	Neutral	Neutral
산일전기	11/5	592	491	468	427	No Position	Fair	Positive	Positive	Neutral
HD현대인프라코어	10/30	979	979	881	809	No Position	Fair	Neutral	Neutral	Neutral
팬오션	11/3	1,246	1,242	1,272	1,252	No Position	Undervalued	Neutral	Neutral	Neutral
CJ대한통운	11/10	1,543	1,545	1,384	1,479	No Position	Fair	Neutral	Neutral	Neutral
HD현대건설기계	10/29	540	487	432	558	No Position	Fair	Positive	Neutral	Neutral
DL이앤씨	11/6	607	737	1,101	1,168	No Position	Fair	Negative	Negative	Negative
GS건설	11/4	1,147	1,163	1,051	1,485	No Position	Fair	Neutral	Positive	Positive
대우건설	10/31	970	1,021	903	566	No Position	Fair	Neutral	Neutral	Neutral
HDC현대산업개발	10/28	830	936	867	730	No Position	Fair	Negative	Negative	Negative
롯데렌탈	11/5	831	822	870	890	No Position	Fair	Neutral	Neutral	Neutral
제주항공	11/14	-400	-262	-130	-550	Short	Fair	Negative	Negative	Negative
진에어	11/7	-320	-13	150	-225	Short	Fair	Negative	Negative	Negative
Materials										
POSCO홀딩스	10/27	4,110	5,204	6,176	6,388	No Position	Undervalued	Negative	Negative	Negative
LG화학	10/31	-996	46	5,640	3,142	No Position	Overvalued	Negative	Negative	Negative
포스코퓨처엠	10/27	82	169	257	545	No Position	Overvalued	Negative	Negative	Negative
현대제철	10/30	1,450	1,479	1,033	932	No Position	Undervalued	Neutral	Neutral	Neutral
풍산	10/31	1,050	835	769	426	No Position	Fair	Positive	Positive	Positive
금호석유화학	11/7	552	566	843	844	No Position	Undervalued	Neutral	Neutral	Neutral
롯데케미칼	11/12	-2,498	-1,620	-1,326	-1,326	Short	Undervalued	Negative	Negative	Positive
롯데정밀화학	10/31	273	276	249	276	No Position	Fair	Neutral	Neutral	Neutral
세아베스틸지주	10/31	250	241	255	270	No Position	Fair	Neutral	Neutral	Neutral
풍텍코리아	11/15	140	157	160	153	No Position	Fair	Negative	Negative	Neutral
HS효성첨단소재	11/15	395	387	503	193	No Position	Fair	Neutral	Neutral	Neutral
유니드	11/14	134	165	247	188	No Position	Fair	Negative	Negative	Negative
Energy										
SK이노베이션	10/31	3,450	3,108	2,544	4,004	No Position	Undervalued	Positive	Positive	Positive
S-Oil	11/4	3,913	2,909	2,354	2,292	No Position	Fair	Positive	Positive	Positive
한화솔루션	11/5	-1,952	-933	-1,557	-74	No Position	Fair	Negative	Negative	Negative
씨에스윈드	11/7	554	-83	556	657	No Position	Fair	Positive	Positive	Neutral
Health Care										
삼성바이오로직스	10/28	5,064	5,602	5,765	7,288	No Position	Undervalued	Neutral	Positive	Positive
셀트리온	10/21	3,846	3,978	3,359	3,014	No Position	Undervalued	Neutral	Neutral	Negative
유한양행	10/28	435	514	257	220	No Position	Fair	Negative	Neutral	Neutral
SK바이오팜	11/15	435	558	464	701	No Position	Fair	Negative	Positive	Positive
파마리서치	11/11	611	650	602	619	No Position	Undervalued	Neutral	Neutral	Neutral
휴젤	11/6	507	525	590	474	No Position	Undervalued	Neutral	Neutral	Neutral
한미약품	10/30	729	613	578	551	Long	Fair	Positive	Neutral	Neutral
클래시스	11/10	470	494	425	376	No Position	Undervalued	Neutral	Neutral	Neutral
에스티팜	10/29	203	265	65	147	No Position	Fair	Negative	Negative	Negative
녹십자	11/3	-22	-14	293	292	No Position	Fair	Negative	Negative	Negative
HK이노엔	10/29	379	354	300	259	No Position	Fair	Neutral	Neutral	Positive
Finance										
KB금융	10/30	8,470	6,978	15,853	16,860	No Position	Fair	Positive	Neutral	Neutral
신한지주	10/28	6,640	6,662	13,495	14,235	No Position	Fair	Neutral	Neutral	Neutral
삼성생명	11/13	2,004	2,531	7,115	7,230	No Position	Overvalued	Negative	Negative	Positive
하나금융지주	10/28	6,430	6,664	10,669	11,324	No Position	Fair	Neutral	Neutral	Positive
삼성화재	11/13	3,270	3,295	5,245	5,380	No Position	Overvalued	Neutral	Neutral	Neutral
우리금융지주	11/15	3,622	5,272	9,822	12,439	No Position	Overvalued	Negative	Positive	Positive
기업은행	10/30	5,190	5,189	6,777	7,466	No Position	Fair	Neutral	Neutral	Neutral
카카오뱅크	11/5	864	986	1,183	1,114	No Position	Undervalued	Negative	Negative	Negative
미래에셋증권	11/6	2,080	2,344	3,021	3,404	No Position	Overvalued	Negative	Neutral	Positive
DB손해보험	11/13	3,016	2,840	4,045	3,282	No Position	Fair	Neutral	Neutral	Negative
한국금융지주	11/6	2,889	3,374	4,399	6,738	No Position	Fair	Negative	Neutral	Neutral
NH투자증권	10/28	1,770	1,815	2,273	2,831	No Position	Fair	Neutral	Neutral	Negative
삼성증권	11/7	2,388	2,188	2,539	3,092	No Position	Fair	Neutral	Neutral	Negative
키움증권	10/30	2,120	2,496	2,693	3,219	No Position	Overvalued	Negative	Negative	Negative
BNK금융지주	10/31	588	765	2,452	2,942	No Position	Fair	Negative	Negative	Negative
JB금융지주	10/28	1,203	1,276	1,991	2,083	No Position	Fair	Neutral	Neutral	Neutral
한화생명	11/14	1,245	1,198	1,555	2,670	No Position	Fair	Neutral	Positive	Negative
현대해상	11/14	587	1,172	2,079	6,298	No Position	Fair	Negative	Positive	Negative
iM금융지주	10/30	527	283	1,267	1,225	No Position	Fair	Positive	Negative	Positive
Utility										
한국전력	11/13	36,928	33,009	51,061	56,519	No Position	Overvalued	Positive	Neutral	Neutral
한국가스공사	11/12	7,340	7,319	3,248	3,890	No Position	Fair	Neutral	Neutral	Negative
한전KPS	11/11	601	592	500	474	No Position	Fair	Neutral	Neutral	Neutral

직전 LONG/SHORT Pair 구성종목 및 성과 (11.17 ~ 11.21)

Gross L/S Pair (%)	-1.7
Conviction L/S Pair (%)	2.8

LONG

		수익률	-2.5
Code	Name	Position	Returns (%)
A005380	현대차	*Conviction Long*	-4.8
A010620	HD현대미포	*Conviction Long*	-3.3
A161890	한국콜마	Long	4.7
A007660	이수페타시스	Long	9.9
A002350	넥센타이어	Long	-6.8
A195870	해성디에스	Long	-8.6
A011170	롯데케미칼	*Conviction Long*	-8.5

SHORT

		수익률	-0.7
Code	Name	Position	Returns (%)
A001450	현대해상	Short	-4.5
A294870	HDC현대산업개발	Short	6.3
A035760	CJ ENM	Short	-1.1
A483650	달바글로벌	Short	3.0
A105630	한세실업	Short	5.2
A005300	롯데칠성	Short	5.3
A003670	포스코퓨처엠	*Conviction Short*	-8.1
A272450	진에어	Short	0.7
A089590	제주항공	Short	1.5
A373220	LG에너지솔루션	Short	-8.1
A006400	삼성SDI	*Conviction Short*	-8.4

3Q25 실적발표 전 5일을 위한 Active Quant의 定石 : 국내 시총 탑 3 현황

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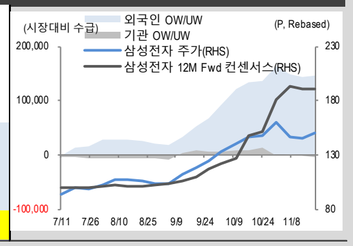
DAOL 다올투자증권

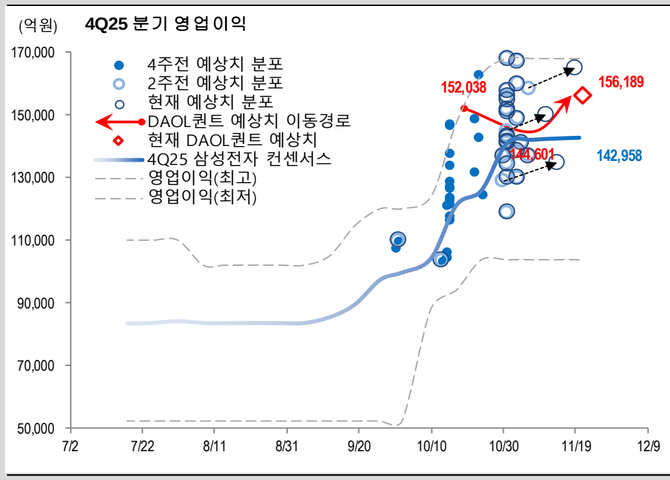
삼성전자

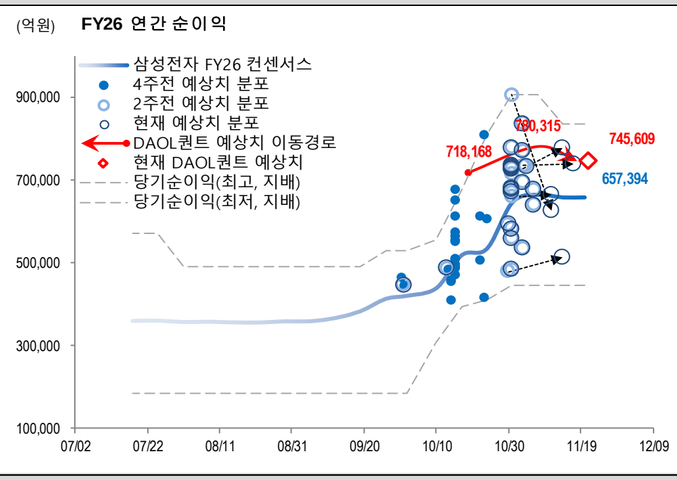
구분	4Q25 분기현황
컨센서스 (평균)	142,958
최대값	168,120
최저값	103,720
실적발표일	기발표
DAOL퀀트 예상치	156,189
Beat or Miss	0
Valuation	Undervalued
L/S Position	*No Position*

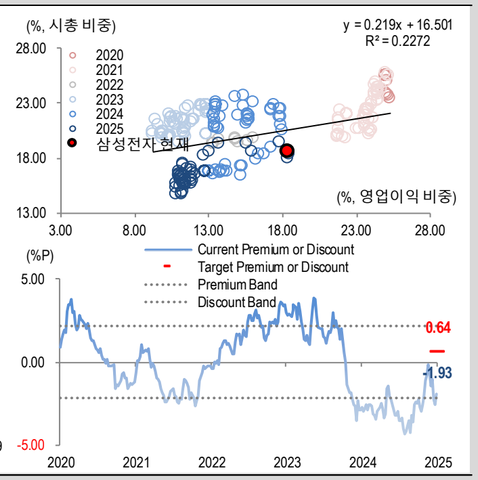
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-19	164,940	류형근,서지원	대신증권
2025-11-14	135,000	김선우	메리츠증권
2025-11-11	150,000	손인준	흥국증권



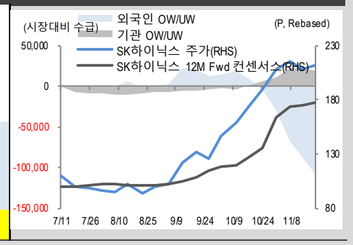




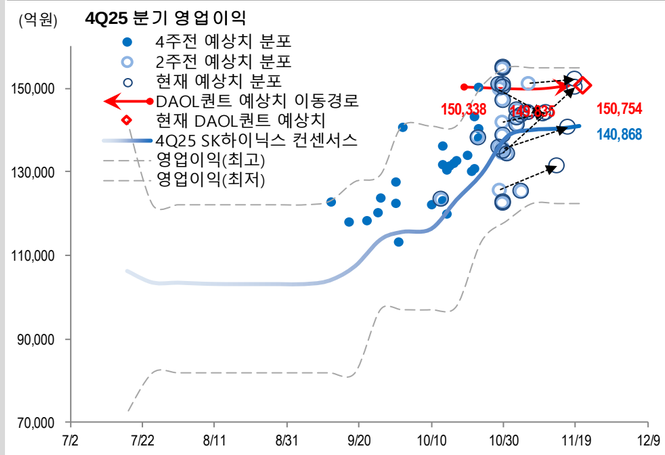
SK하이닉스

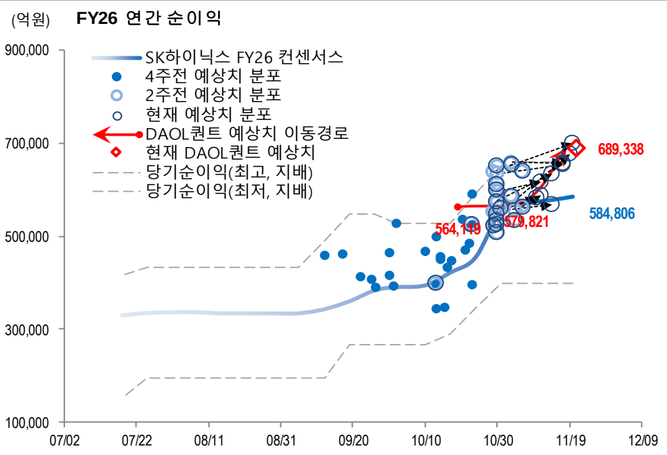
구분	4Q25 분기현황
컨센서스 (평균)	140,868
최대값	154,897
최저값	122,350
실적발표일	기발표
DAOL퀀트 예상치	150,754
Beat or Miss	0
Valuation	Overvalued
L/S Position	*No Position*

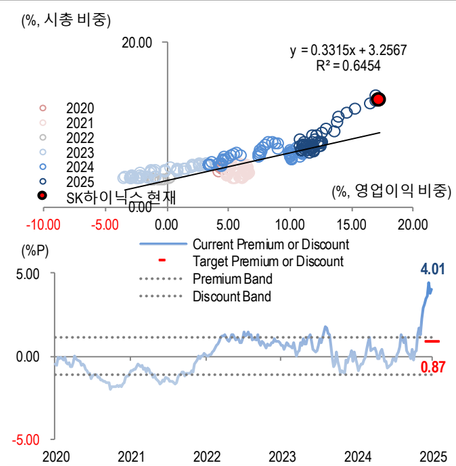
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-19	152,140	류형근,서지원	대신증권
2025-11-19	150,100	박유악	키움증권
2025-11-17	140,750	류영호	NH투자증권
2025-11-14	131,444	김선우	메리츠증권
2025-11-11	144,280	손인준	흥국증권



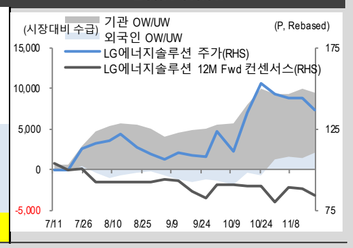




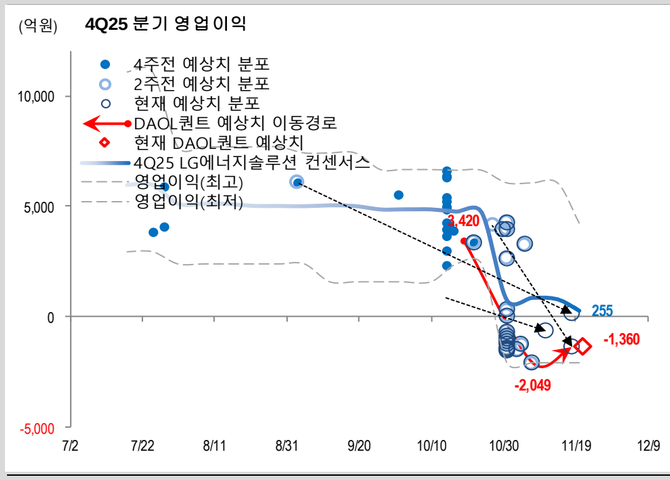
LG에너지솔루션

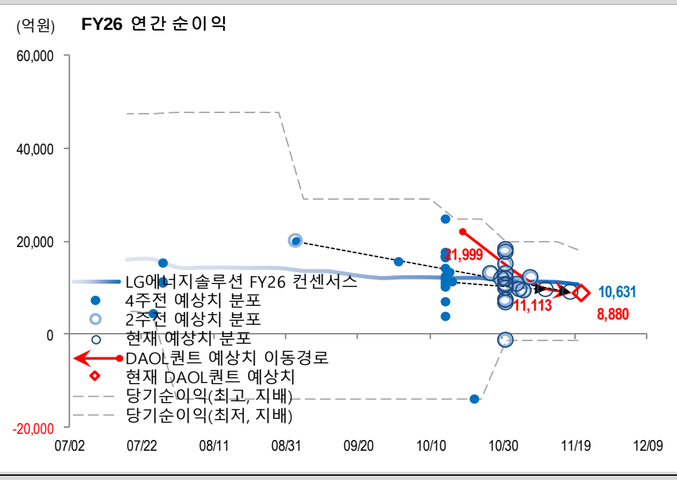
구분	4Q25 분기현황
컨센서스 (평균)	255
최대값	4,260
최저값	-2,100
실적발표일	기발표
DAOL퀀트 예상치	-1,360
Beat or Miss	0
Valuation	Undervalued
L/S Position	*No Position*

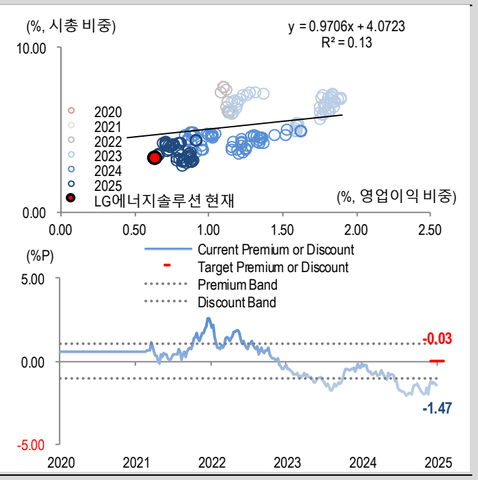
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-18	-1,360	김철중,강민희	미래에셋증권
2025-11-18	160	안회수	DB증권
2025-11-11	-660	최보영	교보증권







3Q25 실적발표 전 5일을 위한 Active Quant의 定石 : **Long Positions** (1 of 2)

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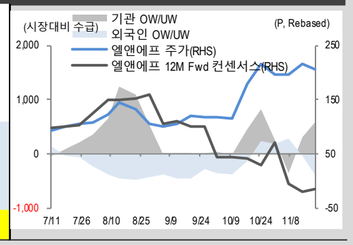
DAOL 다올투자증권

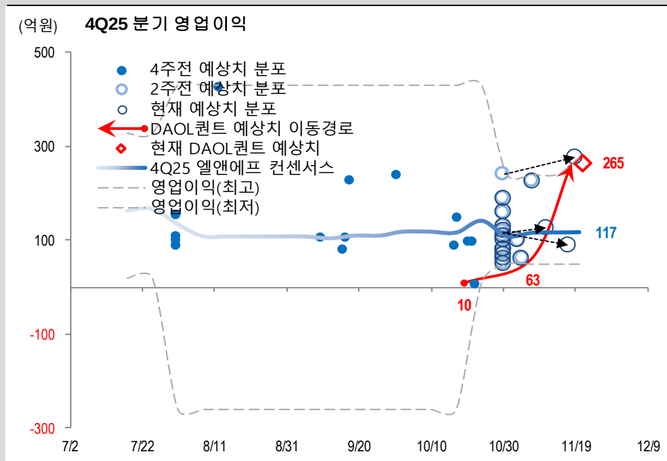
엘앤에프

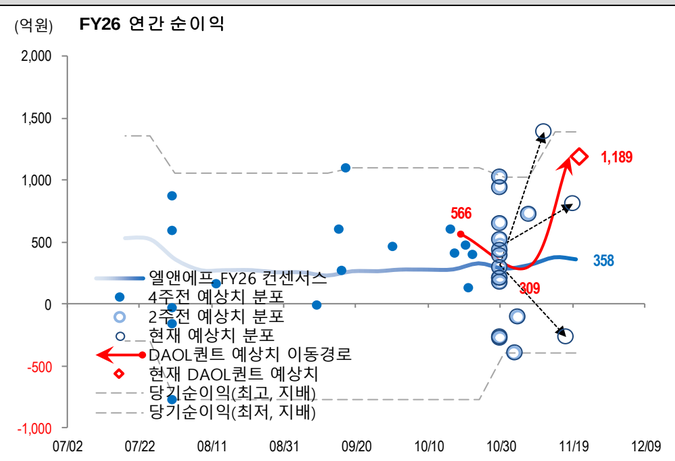
구분	4Q25 분기현황
컨센서스 (평균)	117
최대값	276
최저값	50
실적발표일	기발표
DAOL퀀트 예상치	265
Beat or Miss	0
Valuation	Fair
L/S Position	*Long*

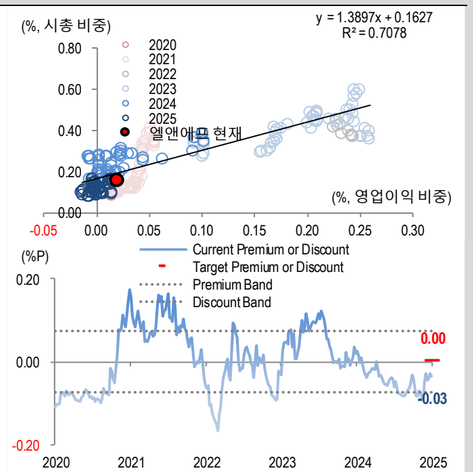
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-19	276	유지웅	다올투자증권
2025-11-17	89	김현수,홍지원	하나증권
2025-11-11	126	최보영	교보증권



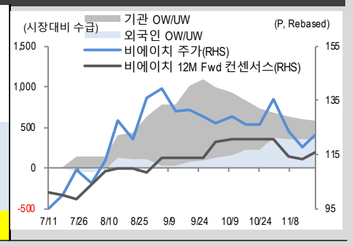




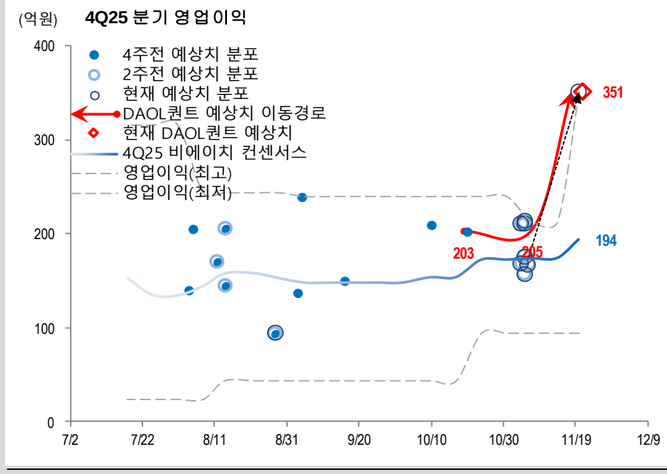
비에이치

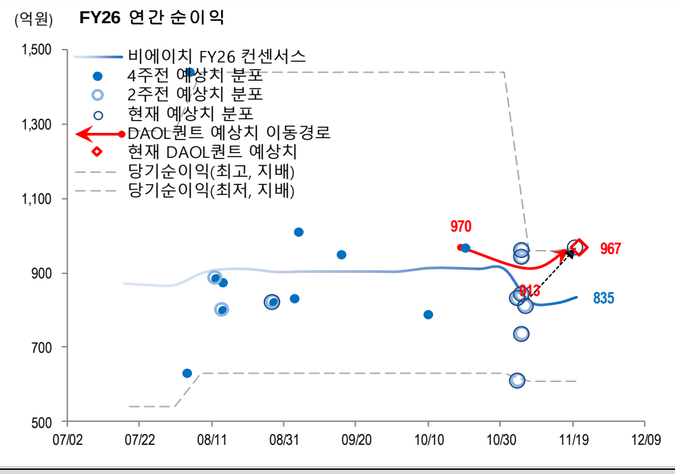
	4Q25 분기현황
컨센서스 (평균)	194
최대값	351
최저값	94
실적발표일	기발표
DAOL퀀트 예상치	351
Beat or Miss	0
Valuation	Fair
L/S Position	*Long*

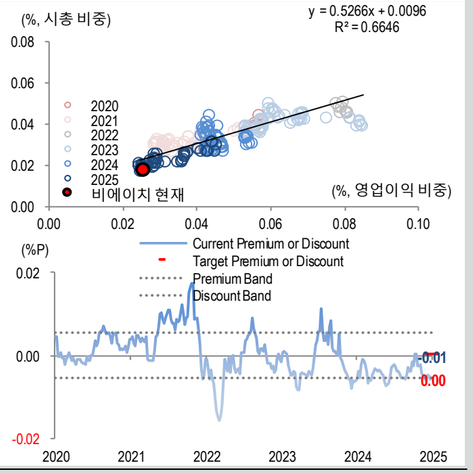
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-20	351	박희철	교보증권



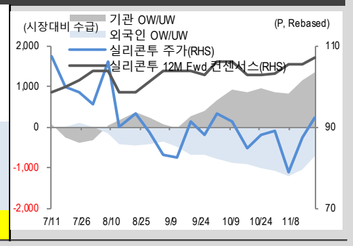




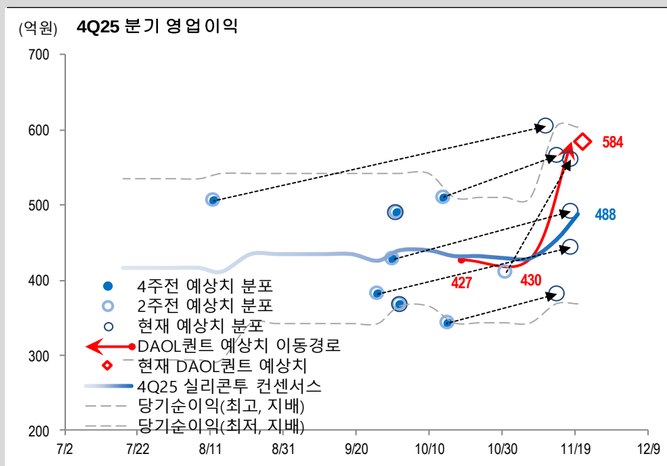
실리콘투

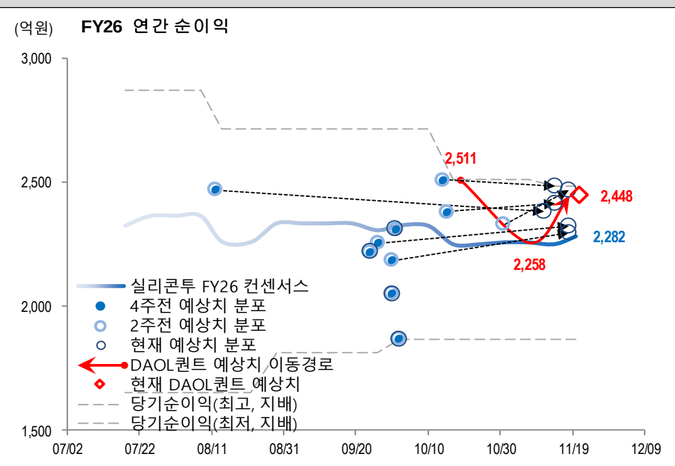
구분	4Q25 분기현황
컨센서스 (평균)	488
최대값	604
최저값	368
실적발표일	기발표
DAOL퀀트 예상치	584
Beat or Miss	-p
Valuation	Undervalued
L/S Position	*Conviction Long*

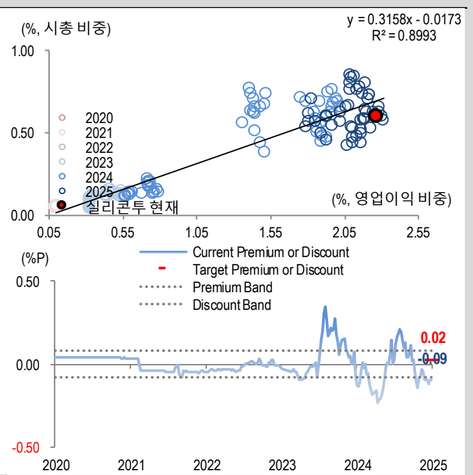
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-18	560	손민영	KB증권
2025-11-18	492	정지윤	NH투자증권
2025-11-18	443	조소정	키움증권
2025-11-14	382	이가영,유혜림	삼성증권
2025-11-14	565	박종대	메리츠증권







3Q25 실적발표 전 5일을 위한 Active Quant의 定石 : **Long Positions** (2 of 2)

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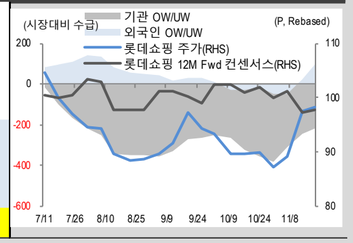
DAOL 다올투자증권

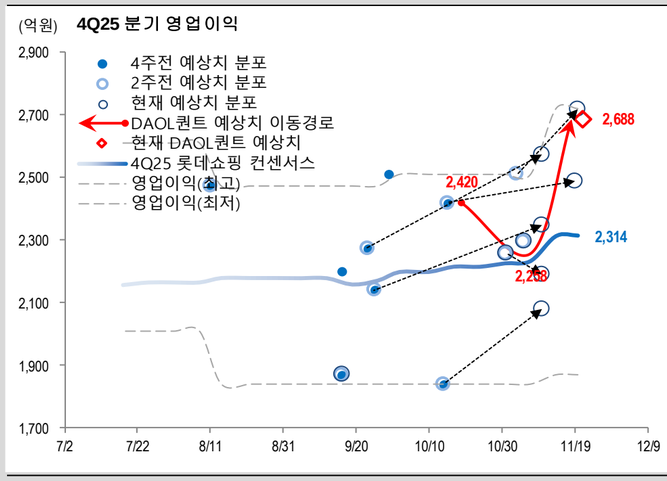
롯데쇼핑

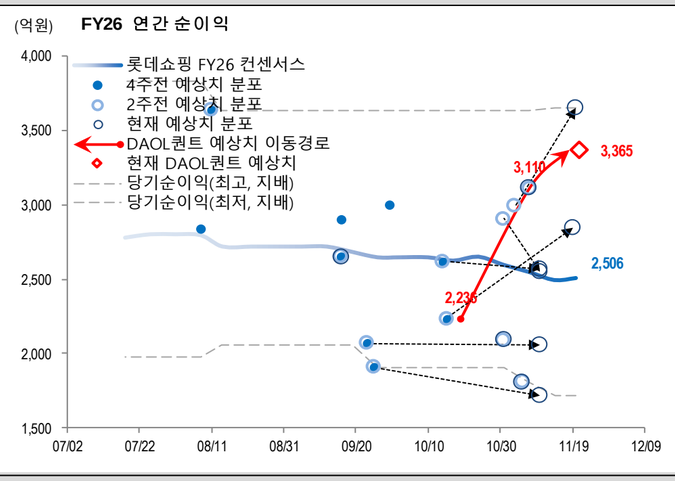
구분	4Q25 분기현황
컨센서스 (평균)	2,314
최대값	2,720
최저값	1,870
실적발표일	기발표
DAOL퀀트 예상치	2,688
Beat or Miss	Surprise
Valuation	Fair
L/S Position	*Long*

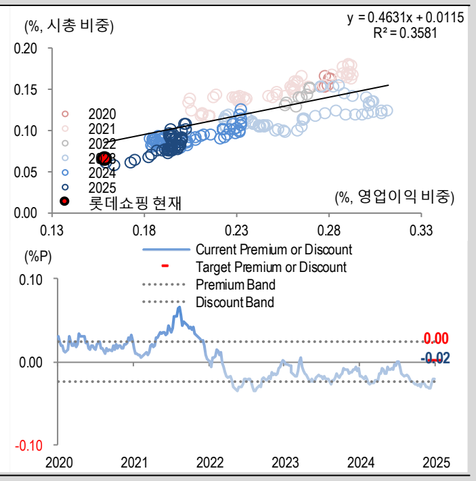
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-20	2,720	이진협,김나우	한화투자증권
2025-11-19	2,490	박상준	키움증권
2025-11-10	2,575	주영훈	NH투자증권
2025-11-10	2,190	조상훈,김태훈	신한투자증권
2025-11-10	2,080	유정현	대신증권







롯데관광개발

구분	4Q25 분기현황
컨센서스 (평균)	384
최대값	450
최저값	337
실적발표일	기발표
DAOL퀀트 예상치	412
Beat or Miss	↑ In-line
Valuation	Fair
L/S Position	*Long*

Beta Portion

최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-12	400	김유혁	IBK투자증권
2025-11-10	359	김민영	메리츠증권
2025-11-10	420	박수영,고예진	한화투자증권

한미약품

구분	4Q25 분기현황
컨센서스 (평균)	613
최대값	729
최저값	470
실적발표일	기발표
DAOL퀀트 예상치	729
Beat or Miss	-p
Valuation	Fair
L/S PosHealth Careion	*Long*

Beta Portion

최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-20	729	이호철,엄민용	신한투자증권
2025-11-17	616	한승연	NH투자증권

3Q25 실적발표 전 5일을 위한 Active Quant의 定石 : **Short Positions** (1 of 4)

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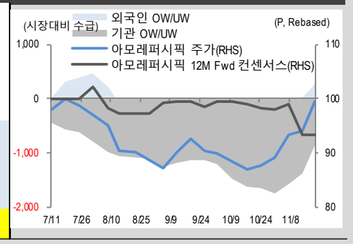
DAOL 다올투자증권

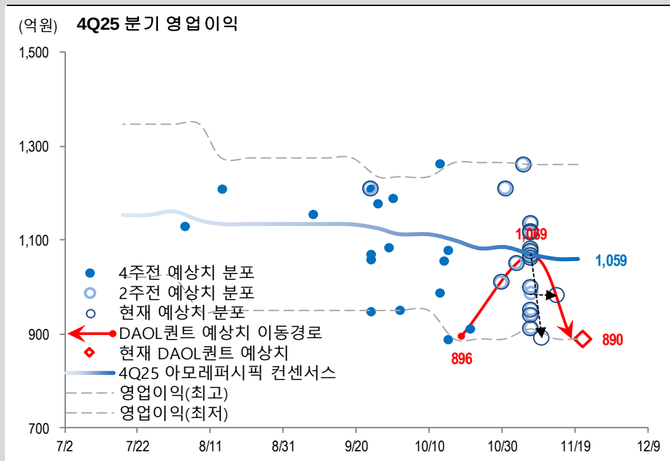
아모레퍼시픽

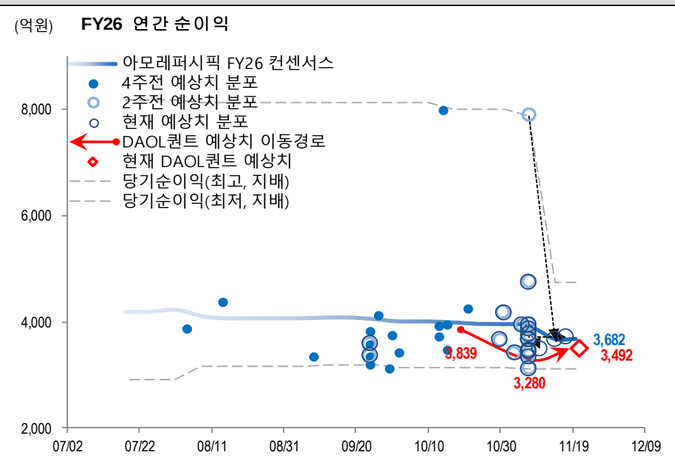
구분	4Q25 분기현황
컨센서스 (평균)	1,059
최대값	1,260
최저값	890
실적발표일	기발표
DAOL퀀트 예상치	890
Beat or Miss	Shock
Valuation	Fair
L/S Position	*Short*

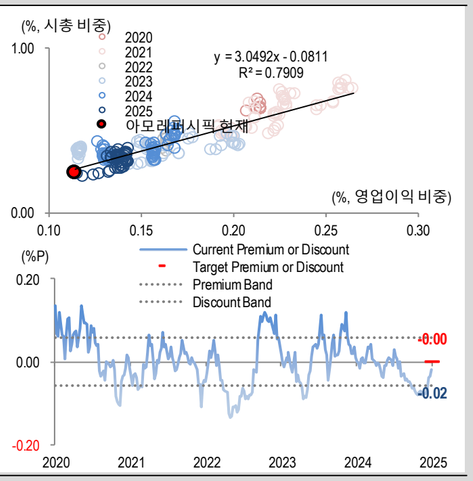
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-14	983	박종대	메리츠증권
2025-11-10	890	이승은,김도엽	유안타증권







LG생활건강

구분	4Q25 분기현황
컨센서스 (평균)	161
최대값	399
최저값	-260
실적발표일	기발표
DAOL퀀트 예상치	-260
Beat or Miss	Shock
Valuation	Overvalued
L/S Position	*Conviction Short*

Beta Portion

최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-19	130	허제나	DB증권
2025-11-12	-260	정한솔	대신증권
2025-11-12	64	정지윤	NH투자증권
2025-11-11	112	손민영	KB증권
2025-11-10	54	박종대	메리츠증권

한온시스템

구분	4Q25 분기현황
컨센서스 (평균)	747
최대값	1,080
최저값	342
실적발표일	기발표
DAOL퀀트 예상치	512
Beat or Miss	↓ In-line
Valuation	Fair
L/S Position	*Short*

Beta Portion

최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-18	500	유민기	상상인증권
2025-11-12	580	이상현	BNK투자증권

3Q25 실적발표 전 5일을 위한 Active Quant의 定石 : **Short Positions** (2 of 4)

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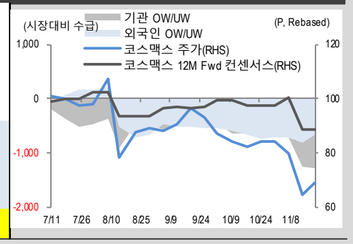
DAOL 다올투자증권

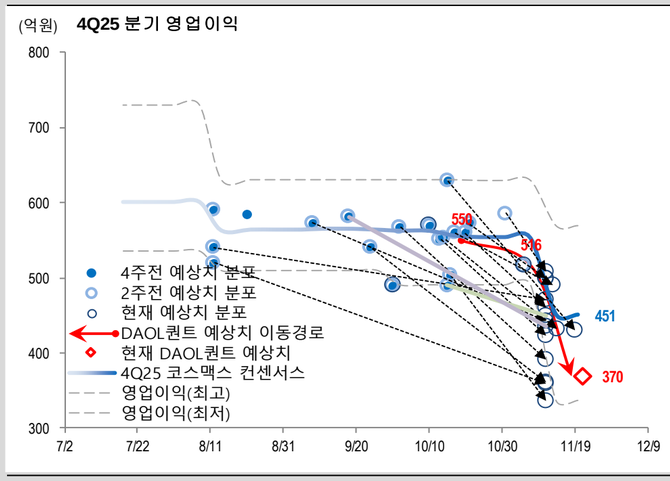
코스맥스

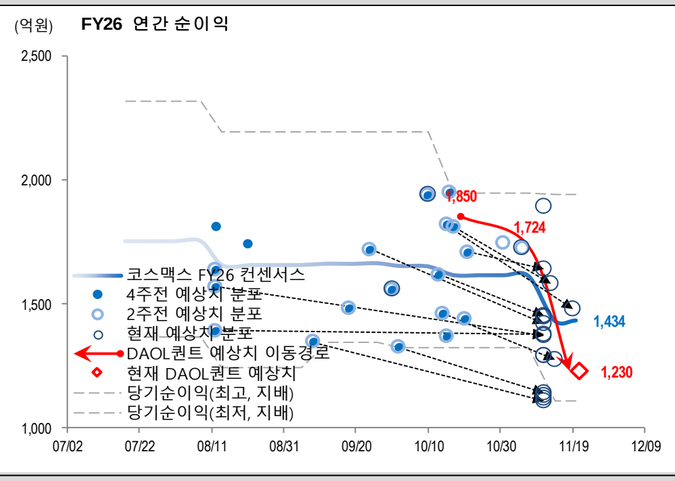
구분	4Q25 분기현황
컨센서스 (평균)	451
최대값	570
최저값	336
실적발표일	기발표
DAOL퀀트 예상치	370
Beat or Miss	Shock
Valuation	Fair
L/S Position	*Short*

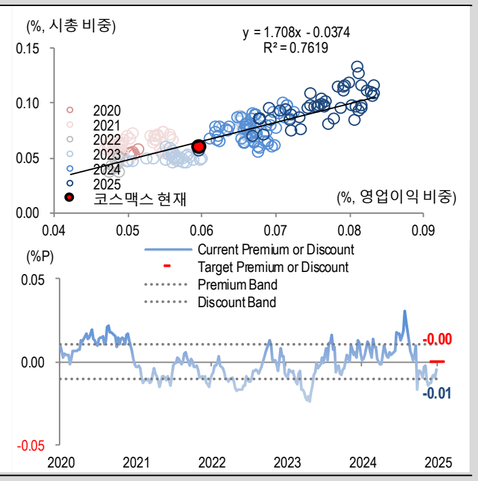
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-19	430	허제나	DB증권
2025-11-14	431	박종대	메리츠증권
2025-11-13	490	이지원	흥국증권
2025-11-11	391	박종현	다올투자증권
2025-11-11	500	오린아	LS증권



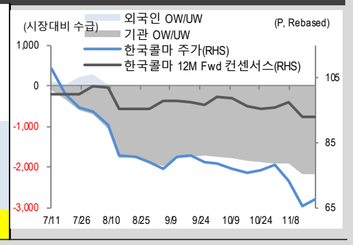




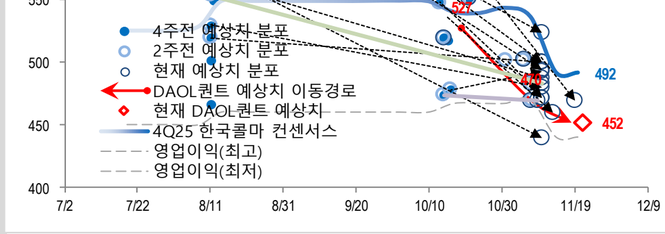
한국콜마

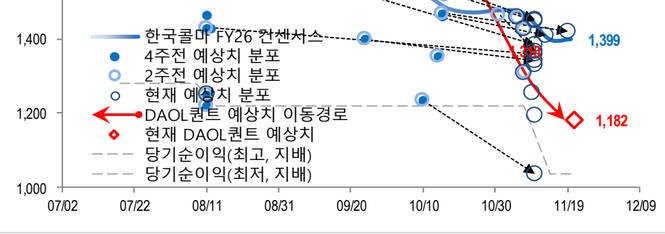
구분	4Q25 분기현황
컨센서스 (평균)	492
최대값	563
최저값	440
실적발표일	기발표
DAOL퀀트 예상치	452
Beat or Miss	↓ In-line
Valuation	Fair
L/S Position	*Short*

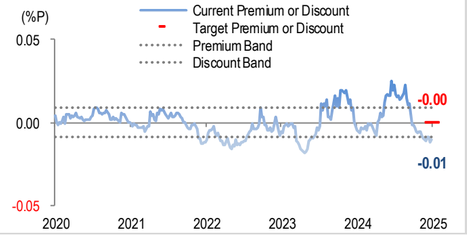
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-19	470	허제나	DB증권
2025-11-13	460	이지원	흥국증권
2025-11-10	524	박종현	다올투자증권
2025-11-10	472	정지윤	NH투자증권
2025-11-10	494	조소정	키움증권



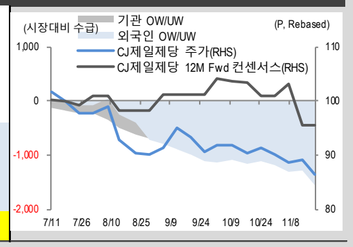




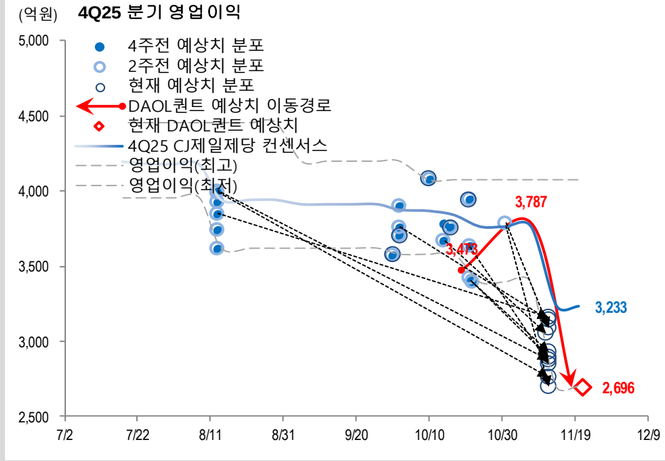
CJ제일제당

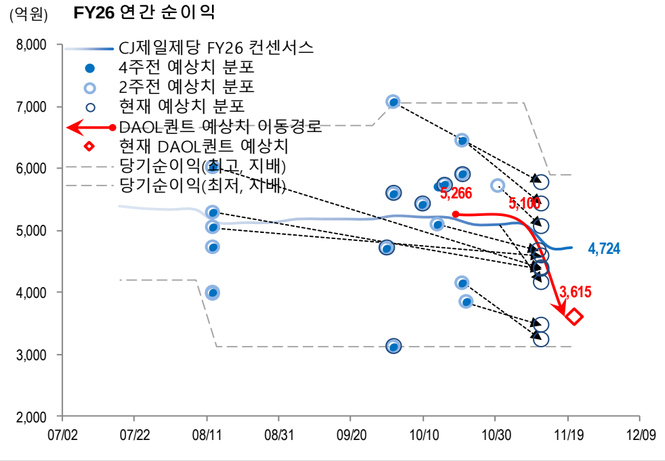
구분	4Q25 분기현황
컨센서스 (평균)	3,233
최대값	4,078
최저값	2,696
실적발표일	기발표
DAOL퀀트 예상치	2,696
Beat or Miss	Shock
Valuation	Fair
L/S Position	*Short*

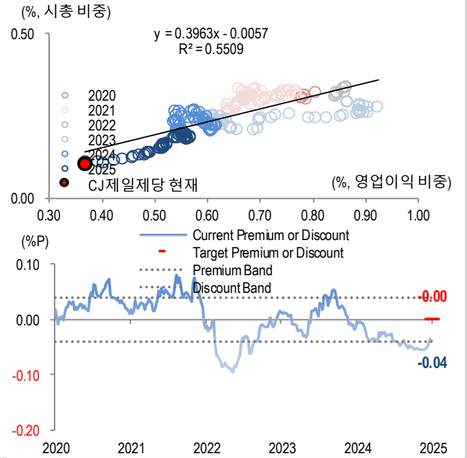
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-12	2,696	이가영,유혜림	삼성증권
2025-11-12	3,090	조상훈,김태훈	신한투자증권
2025-11-12	2,890	정한솔	대신증권
2025-11-12	2,760	김진우	유진투자증권
2025-11-12	2,851	이경신	iM증권







3Q25 실적발표 전 5일을 위한 Active Quant의 定石 : **Short Positions** (3 of 4)

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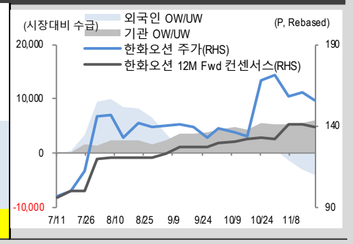
DAOL 다올투자증권

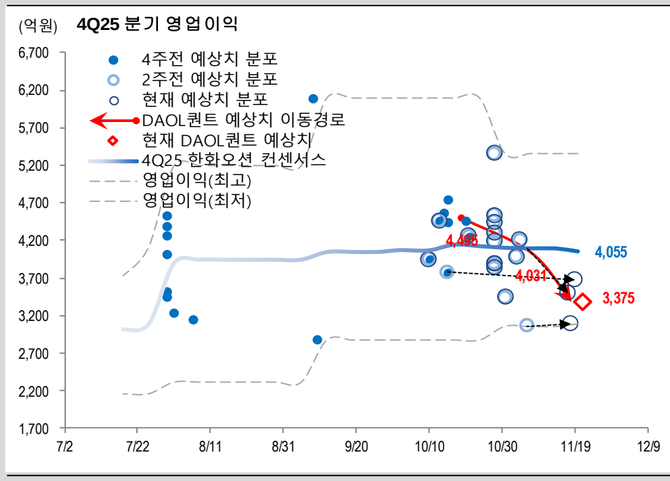
한화오션

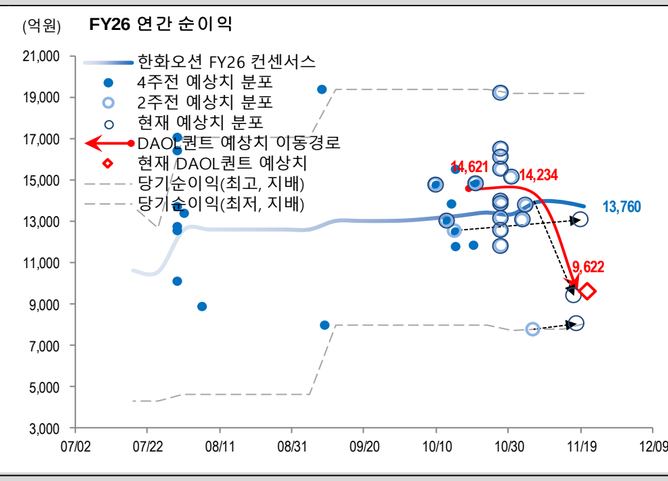
구분	4Q25 분기현황
컨센서스 (평균)	4,055
최대값	5,350
최저값	3,093
실적발표일	기발표
DAOL퀀트 예상치	3,375
실적 Beat or Miss	↓ In-line
Valuation	Overvalued
L/S Position	*Conviction Short*

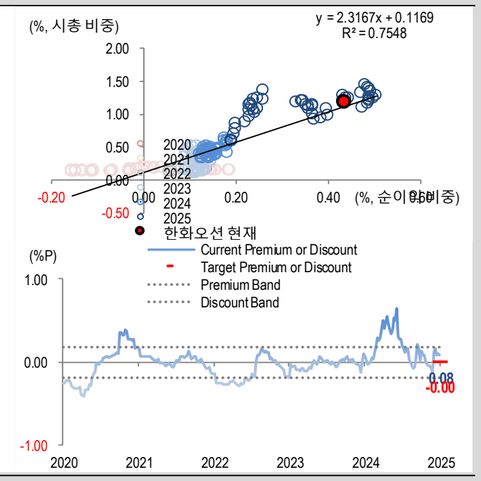
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-19	3,670	이서연	상상인증권
2025-11-18	3,093	배기연	메리츠증권
2025-11-17	3,488	엄경아	신영증권



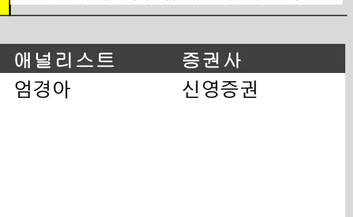




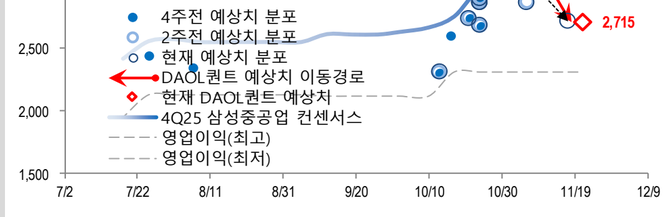
삼성중공업

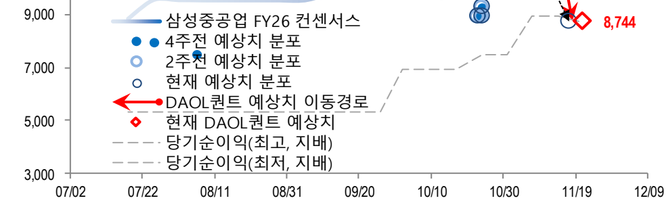
구분	4Q25 분기현황
컨센서스 (평균)	3,050
최대값	3,810
최저값	2,310
실적발표일	기발표
DAOL퀀트 예상치	2,715
실적 Beat or Miss	↓ In-line
Valuation	Overvalued
L/S Position	*Conviction Short*

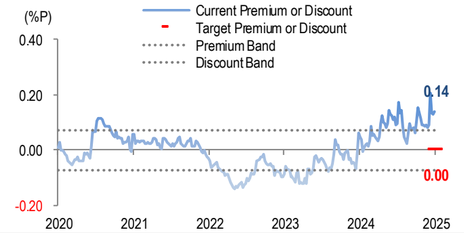
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-17	2,715	엄경아	신영증권



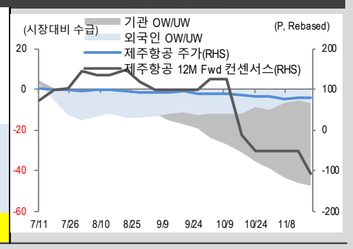




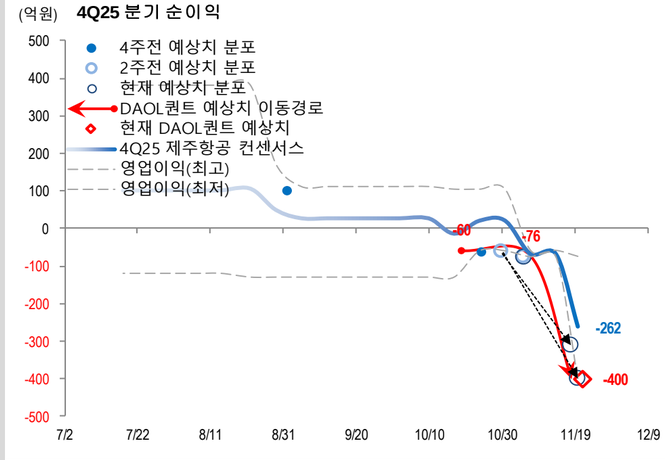
제주항공

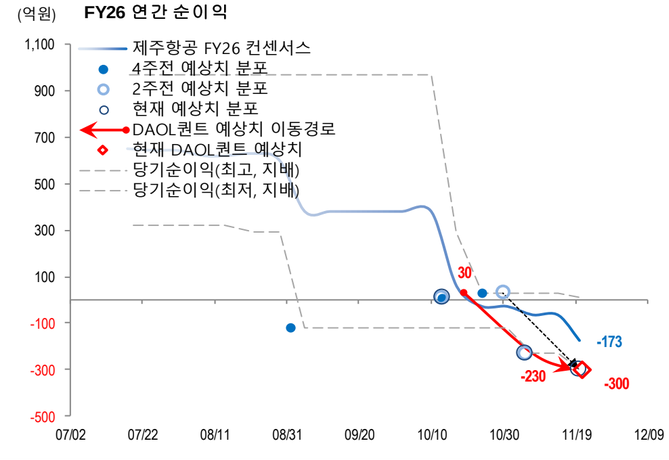
구분	4Q25 분기현황
컨센서스 (평균)	-262
최대값	-76
최저값	-400
실적발표일	기발표
DAOL퀀트 예상치	-400
실적 Beat or Miss	Shock
Valuation	Fair
L/S Position	*Short*

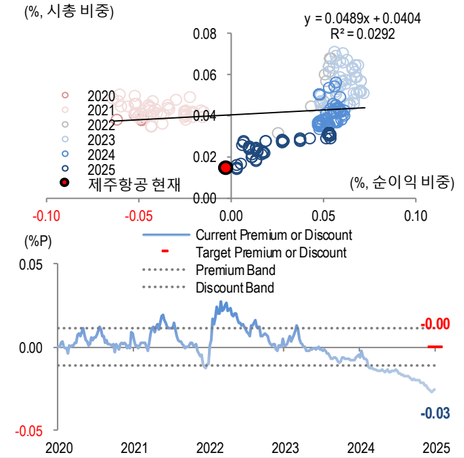
Beta Portion



최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-20	-400	최고운,황현정	한국투자증권
2025-11-18	-310	이재혁	LS증권







3Q25 실적발표 전 5일을 위한 Active Quant의 定石 : **Short Positions** (4 of 4)

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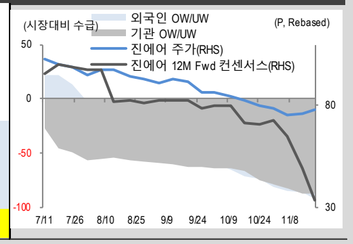
DAOL 다올투자증권

진에어

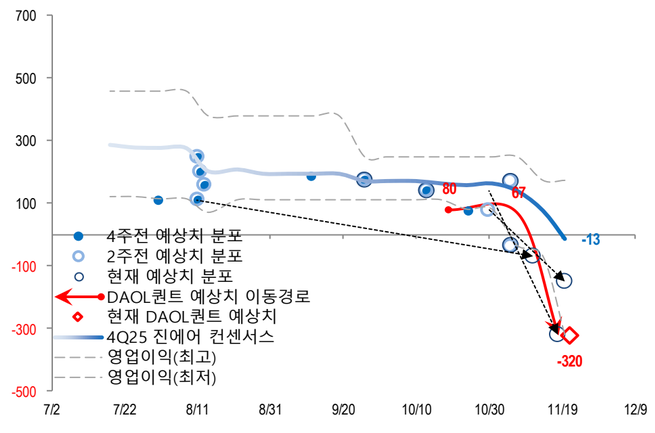
구분	4Q25 분기현황
컨센서스 (평균)	-13
최대값	175
최저값	-320
실적발표일	기발표
DAOL퀀트 예상치	-320
실적 Beat or Miss	Shock
Valuation	Fair
L/S Position	*Short*

Beta Portion

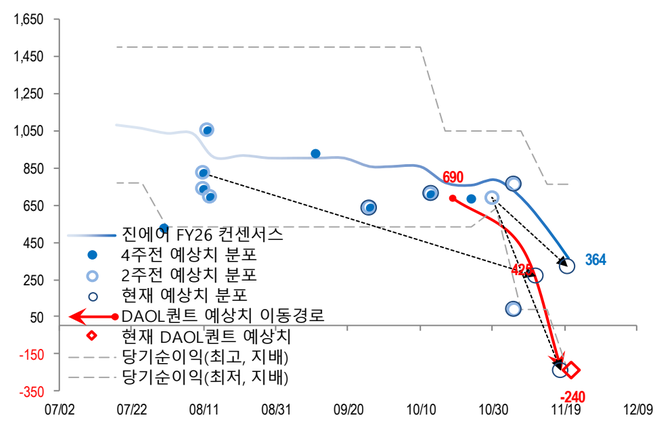


최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-20	-150	최고운,황현정	한국투자증권
2025-11-18	-320	이재혁	LS증권
2025-11-11	-70	최지운	유안타증권

(억원) **4Q25 분기 순이익**



(억원) **FY26 연간 순이익**



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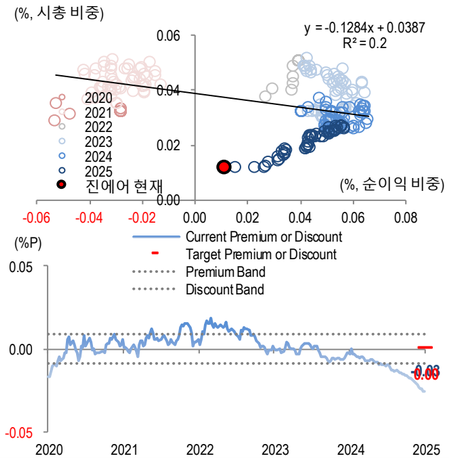

롯데케미칼

구분	4Q25 분기현황
컨센서스 (평균)	-1,620
최대값	-511
최저값	-3,060
실적발표일	기발표
DAOL퀀트 예상치	-2,498
Beat or Miss	-p
Valuation	Undervalued
L/S Position	*Short*

Beta Portion

최근 예상치(날짜)	영업이익	애널리스트	증권사
2025-11-19	-990	전유진,장호	iM증권
2025-11-19	-1,040	이동욱	IBK투자증권
2025-11-13	-2,750	백영찬	상상인증권
2025-11-13	-1,673	이진호	미래에셋증권
2025-11-13	-960	황성현	유진투자증권

(억원) **4Q25 분기 영업이익**

(억원) **FY26 연간 순이익**

(%, 시총 비중)