Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: **16.83c** **Date:** **2025-10-17**

Cash	**10587.67**
3M	**10604.50**
Nov25	10601.92
Dec25	10603.73
Jan26	10602.05
Feb26	10598.99
Mar26	10597.06
Apr26	10597.31
May26	10585.31
Jun26	10568.31
Jul26	10558.31
Aug26	10545.81
Sep26	10538.73
Oct26	10526.73
Nov26	10518.23

Cash

Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26
14.25c	16.06c	14.38c	11.32c	9.39c	9.64c	2.36b	19.36b	29.36b	41.86b	48.94b	60.94b

3M

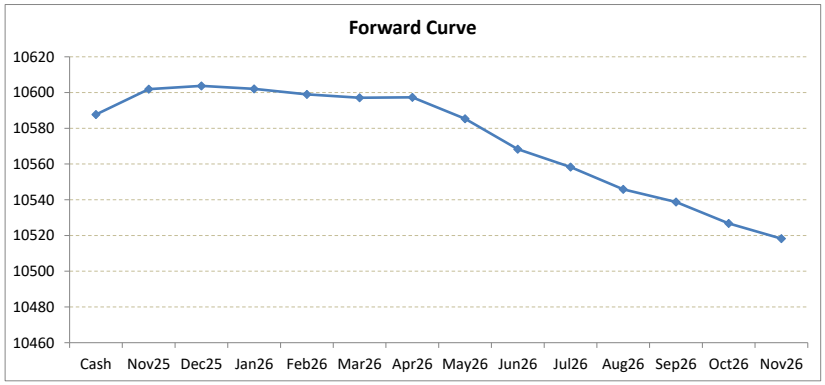
Nov25-3M	Dec25-3M	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26
2.58c	0.77c	2.45b	5.51b	7.44b	7.19b	19.19b	36.19b	46.19b	58.69b	65.77b	77.77b

3rd wed

Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26
1.81c	1.68b	3.06b	1.93b	0.25c	12.00b	17.00b	10.00b	12.50b	7.08b	12.00b	8.50b

Nov25

	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26
Dec25	1.81c	0.13c	2.93b	4.86b	4.61b	16.61b	33.61b	43.61b	56.11b	63.19b	75.19b	83.69b
Jan26	1.68b	4.74b	6.67b	6.42b	18.42b	35.42b	45.42b	57.92b	65.00b	77.00b	85.50b
Feb26	3.06b	4.99b	4.74b	16.74b	33.74b	43.74b	56.24b	63.32b	75.32b	83.82b
Mar26	1.93b	1.68b	13.68b	30.68b	40.68b	53.18b	60.26b	72.26b	80.76b
Apr26	0.25c	11.75b	28.75b	38.75b	51.25b	58.33b	70.33b	78.83b
May26	12.00b	29.00b	39.00b	51.50b	58.58b	70.58b	79.08b
Jun26	17.00b	27.00b	39.50b	46.58b	58.58b	67.08b
Jul26	10.00b	22.50b	29.58b	41.58b	50.08b
Aug26	12.50b	19.58b	31.58b	40.08b
Sep26	7.08b	19.08b	27.58b
Oct26	12.00b	20.50b
Nov26	8.50b



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: 12.88b **Date:** 2025-10-17

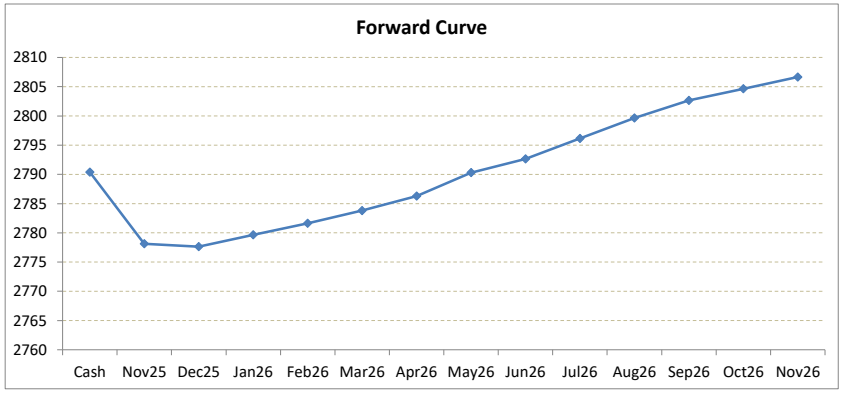
Cash	**2790.38**
3M	**2777.50**
Nov25	**2778.14**
Dec25	**2777.65**
Jan26	**2779.66**
Feb26	**2781.65**
Mar26	**2783.80**
Apr26	**2786.30**
May26	**2790.30**
Jun26	**2792.65**
Jul26	**2796.15**
Aug26	**2799.65**
Sep26	**2802.65**
Oct26	**2804.65**
Nov26	**2806.65**

	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26
Cash	12.24b	12.73b	10.72b	8.73b	6.58b	4.08b	0.08b	2.27c	5.77c	9.27c	12.27c	14.27c

	Nov25-3M	Dec25-3M	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26
3M	0.64b	0.15b	2.16c	4.15c	6.30c	8.80c	12.80c	15.15c	18.65c	22.15c	25.15c	27.15c

	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26
3rd wed	0.49b	2.01c	1.99c	2.15c	2.50c	4.00c	2.35c	3.50c	3.50c	3.00c	2.00c	2.00c

	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26
Nov25	0.49b	1.52c	3.51c	5.66c	8.16c	12.16c	14.51c	18.01c	21.51c	24.51c	26.51c	28.51c
Dec25		2.01c	4.00c	6.15c	8.65c	12.65c	15.00c	18.50c	22.00c	25.00c	27.00c	29.00c
Jan26			1.99c	4.14c	6.64c	10.64c	12.99c	16.49c	19.99c	22.99c	24.99c	26.99c
Feb26				2.15c	4.65c	8.65c	11.00c	14.50c	18.00c	21.00c	23.00c	25.00c
Mar26					2.50c	6.50c	8.85c	12.35c	15.85c	18.85c	20.85c	22.85c
Apr26						4.00c	6.35c	9.85c	13.35c	16.35c	18.35c	20.35c
May26							2.35c	5.85c	9.35c	12.35c	14.35c	16.35c
Jun26								3.50c	7.00c	10.00c	12.00c	14.00c
Jul26									3.50c	6.50c	8.50c	10.50c
Aug26										3.00c	5.00c	7.00c
Sep26											2.00c	4.00c
Oct26												2.00c
Nov26												



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **202.14c** **Date:** **2025-10-17**

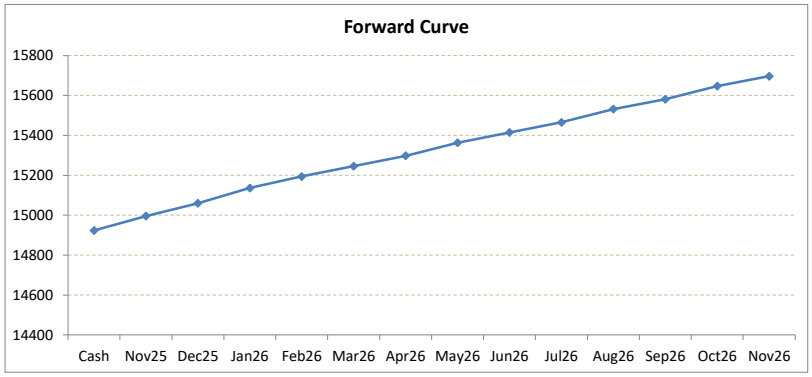
Cash	**14923.86**
3M	**15126.00**
Nov25	**14996.17**
Dec25	**15059.96**
Jan26	**15136.20**
Feb26	**15194.20**
Mar26	**15245.96**
Apr26	**15297.96**
May26	**15362.96**
Jun26	**15414.96**
Jul26	**15464.96**
Aug26	**15531.96**
Sep26	**15580.96**
Oct26	**15646.96**
Nov26	**15695.96**

	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26
Cash	72.31c	136.10c	212.34c	270.34c	322.10c	374.10c	439.10c	491.10c	541.10c	608.10c	657.10c	723.10c

	Nov25-3M	Dec25-3M	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26
3M	129.83c	66.04c	10.20c	68.20c	119.96c	171.96c	236.96c	288.96c	338.96c	405.96c	454.96c	520.96c

	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26
3rd wed	63.79c	76.24c	58.00c	51.76c	52.00c	65.00c	52.00c	50.00c	67.00c	49.00c	66.00c	49.00c

	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26
Nov25	63.79c	140.03c	198.03c	249.79c	301.79c	366.79c	418.79c	468.79c	535.79c	584.79c	650.79c	699.79c
Dec25		76.24c	134.24c	186.00c	238.00c	303.00c	355.00c	405.00c	472.00c	521.00c	587.00c	636.00c
Jan26			58.00c	109.76c	161.76c	226.76c	278.76c	328.76c	395.76c	444.76c	510.76c	559.76c
Feb26				51.76c	103.76c	168.76c	220.76c	270.76c	337.76c	386.76c	452.76c	501.76c
Mar26					52.00c	117.00c	169.00c	219.00c	286.00c	335.00c	401.00c	450.00c
Apr26						65.00c	117.00c	167.00c	234.00c	283.00c	349.00c	398.00c
May26							52.00c	102.00c	169.00c	218.00c	284.00c	333.00c
Jun26								50.00c	117.00c	166.00c	232.00c	281.00c
Jul26									67.00c	116.00c	182.00c	231.00c
Aug26										49.00c	115.00c	164.00c
Sep26											66.00c	115.00c
Oct26												49.00c
Nov26												



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **136.85b** **Date:** **2025-10-17**

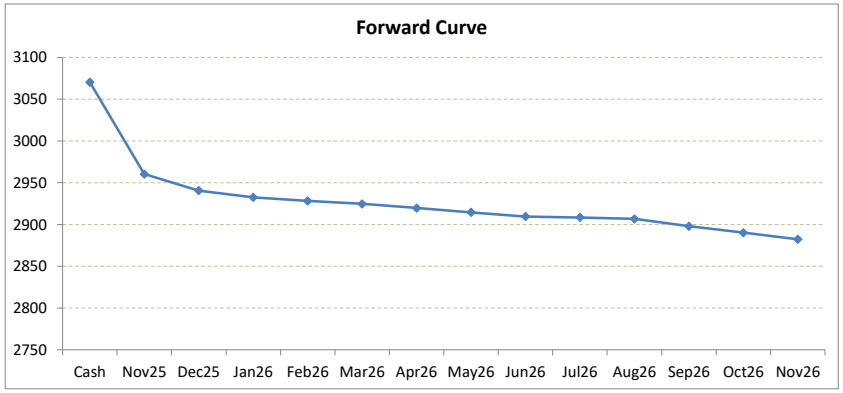
Cash	**3070.35**
3M	**2933.50**
Nov25	**2960.35**
Dec25	**2940.70**
Jan26	**2932.58**
Feb26	**2928.15**
Mar26	**2924.65**
Apr26	**2919.65**
May26	**2914.50**
Jun26	**2909.50**
Jul26	**2908.50**
Aug26	**2906.65**
Sep26	**2897.90**
Oct26	**2890.15**
Nov26	**2882.40**

	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26
Cash	110.00b	129.65b	137.77b	142.20b	145.70b	150.70b	155.85b	160.85b	161.85b	163.70b	172.45b	180.20b

	Nov25-3M	Dec25-3M	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26
3M	26.85b	7.20b	0.92b	5.35b	8.85b	13.85b	19.00b	24.00b	25.00b	26.85b	35.60b	43.35b

	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26
3rd wed	19.65b	8.12b	4.43b	3.50b	5.00b	5.15b	5.00b	1.00b	1.85b	8.75b	7.75b	7.75b

	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26
Nov25	19.65b	27.77b	32.20b	35.70b	40.70b	45.85b	50.85b	51.85b	53.70b	62.45b	70.20b	77.95b
Dec25		8.12b	12.55b	16.05b	21.05b	26.20b	31.20b	32.20b	34.05b	42.80b	50.55b	58.30b
Jan26			4.43b	7.93b	12.93b	18.08b	23.08b	24.08b	25.93b	34.68b	42.43b	50.18b
Feb26				3.50b	8.50b	13.65b	18.65b	19.65b	21.50b	30.25b	38.00b	45.75b
Mar26					5.00b	10.15b	15.15b	16.15b	18.00b	26.75b	34.50b	42.25b
Apr26						5.15b	10.15b	11.15b	13.00b	21.75b	29.50b	37.25b
May26							5.00b	6.00b	7.85b	16.60b	24.35b	32.10b
Jun26								1.00b	2.85b	11.60b	19.35b	27.10b
Jul26									1.85b	10.60b	18.35b	26.10b
Aug26										8.75b	16.50b	24.25b
Sep26											7.75b	15.50b
Oct26												7.75b
Nov26												



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **41.85c** **Date:** **2025-10-17**

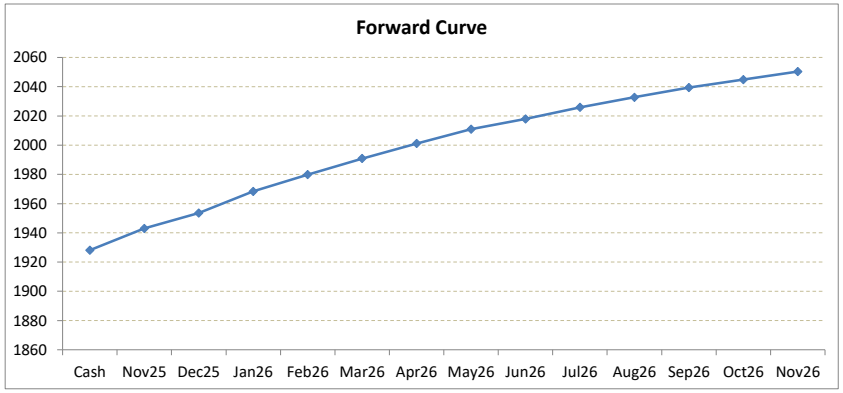
Cash	**1928.15**
3M	**1970.00**
Nov25	**1943.05**
Dec25	**1953.51**
Jan26	**1968.38**
Feb26	**1979.87**
Mar26	**1990.87**
Apr26	**2001.12**
May26	**2010.87**
Jun26	**2017.88**
Jul26	**2025.88**
Aug26	**2032.73**
Sep26	**2039.37**
Oct26	**2044.87**
Nov26	**2050.37**

	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26
Cash	14.90c	25.36c	40.23c	51.72c	62.72c	72.97c	82.72c	89.73c	97.73c	104.58c	111.22c	116.72c

	Nov25-3M	Dec25-3M	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26
3M	26.95c	16.49c	1.62b	9.87c	20.87c	31.12c	40.87c	47.88c	55.88c	62.73c	69.37c	74.87c

	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26
3rd wed	10.46c	14.87c	11.49c	11.00c	10.25c	9.75c	7.01c	8.00c	6.85c	6.64c	5.50c	5.50c

	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26
Nov25	10.46c	25.33c	36.82c	47.82c	58.07c	67.82c	74.83c	82.83c	89.68c	96.32c	101.82c	107.32c
Dec25		14.87c	26.36c	37.36c	47.61c	57.36c	64.37c	72.37c	79.22c	85.86c	91.36c	96.86c
Jan26			11.49c	22.49c	32.74c	42.49c	49.50c	57.50c	64.35c	70.99c	76.49c	81.99c
Feb26				11.00c	21.25c	31.00c	38.01c	46.01c	52.86c	59.50c	65.00c	70.50c
Mar26					10.25c	20.00c	27.01c	35.01c	41.86c	48.50c	54.00c	59.50c
Apr26						9.75c	16.76c	24.76c	31.61c	38.25c	43.75c	49.25c
May26							7.01c	15.01c	21.86c	28.50c	34.00c	39.50c
Jun26								8.00c	14.85c	21.49c	26.99c	32.49c
Jul26									6.85c	13.49c	18.99c	24.49c
Aug26										6.64c	12.14c	17.64c
Sep26											5.50c	11.00c
Oct26												5.50c
Nov26												



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **142.00c** **Date:** **2025-10-17**

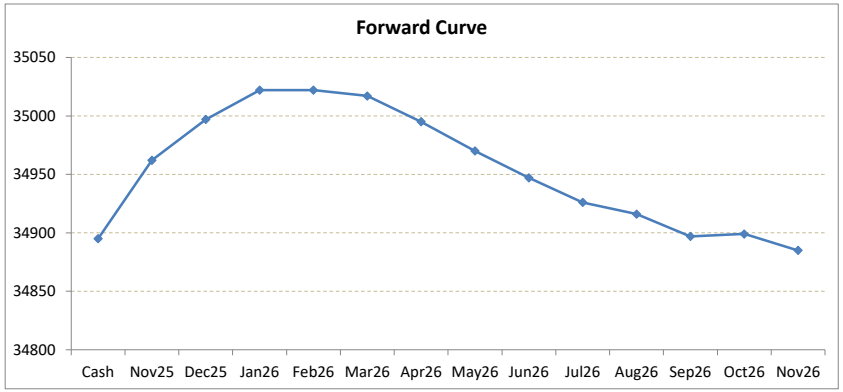
Cash	**34895.00**
3M	**35037.00**
Nov25	**34962.00**
Dec25	**34997.00**
Jan26	**35022.00**
Feb26	**35022.00**
Mar26	**35017.00**
Apr26	**34995.00**
May26	**34970.00**
Jun26	**34947.00**
Jul26	**34926.00**
Aug26	**34916.00**
Sep26	**34897.00**
Oct26	**34899.00**
Nov26	**34885.00**

	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26
Cash	67.00c	102.00c	127.00c	127.00c	122.00c	100.00c	75.00c	52.00c	31.00c	21.00c	2.00c	4.00c

	Nov25-3M	Dec25-3M	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26
3M	75.00c	40.00c	15.00b	15.00b	20.00b	42.00b	67.00b	90.00b	111.00b	121.00b	140.00b	138.00b

	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26
3rd wed	35.00c	25.00c	0.00b	5.00b	22.00b	25.00b	23.00b	21.00b	10.00b	19.00b	2.00c	14.00b

	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26
Nov25	35.00c	60.00c	60.00c	55.00c	33.00c	8.00c	15.00b	36.00b	46.00b	65.00b	63.00b	77.00b
Dec25		25.00c	25.00c	20.00c	2.00b	27.00b	50.00b	71.00b	81.00b	100.00b	98.00b	112.00b
Jan26			0.00b	5.00b	27.00b	52.00b	75.00b	96.00b	106.00b	125.00b	123.00b	137.00b
Feb26				5.00b	27.00b	52.00b	75.00b	96.00b	106.00b	125.00b	123.00b	137.00b
Mar26					22.00b	47.00b	70.00b	91.00b	101.00b	120.00b	118.00b	132.00b
Apr26						25.00b	48.00b	69.00b	79.00b	98.00b	96.00b	110.00b
May26							23.00b	44.00b	54.00b	73.00b	71.00b	85.00b
Jun26								21.00b	31.00b	50.00b	48.00b	62.00b
Jul26									10.00b	29.00b	27.00b	41.00b
Aug26										19.00b	17.00b	31.00b
Sep26											2.00c	12.00b
Oct26												14.00b
Nov26												



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

NH선물