Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: **11.16c** **Date:** **2025-10-16**

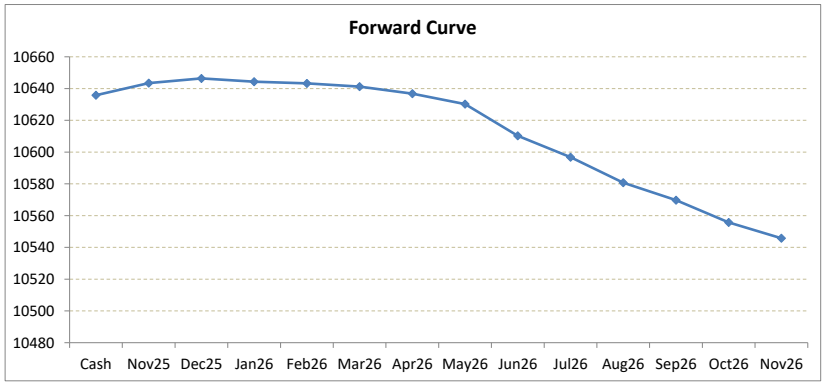
Cash	**10635.84**
3M	**10647.00**
Nov25	10643.40
Dec25	10646.39
Jan26	10644.35
Feb26	10643.25
Mar26	10641.25
Apr26	10636.75
May26	10630.25
Jun26	10610.25
Jul26	10596.75
Aug26	10580.75
Sep26	10569.75
Oct26	10555.75
Nov26	10545.75

	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26
Cash	7.56c	10.55c	8.51c	7.41c	5.41c	0.91c	5.59b	25.59b	39.09b	55.09b	66.09b	80.09b

	Nov25-3M	Dec25-3M	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26
3M	3.60c	0.61c	2.65b	3.75b	5.75b	10.25b	16.75b	36.75b	50.25b	66.25b	77.25b	91.25b

	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26
3rd wed	2.99c	2.04b	1.10b	2.00b	4.50b	6.50b	20.00b	13.50b	16.00b	11.00b	14.00b	10.00b

	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26
Nov25	2.99c	0.95c	0.15b	2.15b	6.65b	13.15b	33.15b	46.65b	62.65b	73.65b	87.65b	97.65b
Dec25		2.04b	3.14b	5.14b	9.64b	16.14b	36.14b	49.64b	65.64b	76.64b	90.64b	100.64b
Jan26			1.10b	3.10b	7.60b	14.10b	34.10b	47.60b	63.60b	74.60b	88.60b	98.60b
Feb26				2.00b	6.50b	13.00b	33.00b	46.50b	62.50b	73.50b	87.50b	97.50b
Mar26					4.50b	11.00b	31.00b	44.50b	60.50b	71.50b	85.50b	95.50b
Apr26						6.50b	26.50b	40.00b	56.00b	67.00b	81.00b	91.00b
May26							20.00b	33.50b	49.50b	60.50b	74.50b	84.50b
Jun26								13.50b	29.50b	40.50b	54.50b	64.50b
Jul26									16.00b	27.00b	41.00b	51.00b
Aug26										11.00b	25.00b	35.00b
Sep26											14.00b	24.00b
Oct26												10.00b
Nov26												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **17.52b**

Date: **2025-10-16**

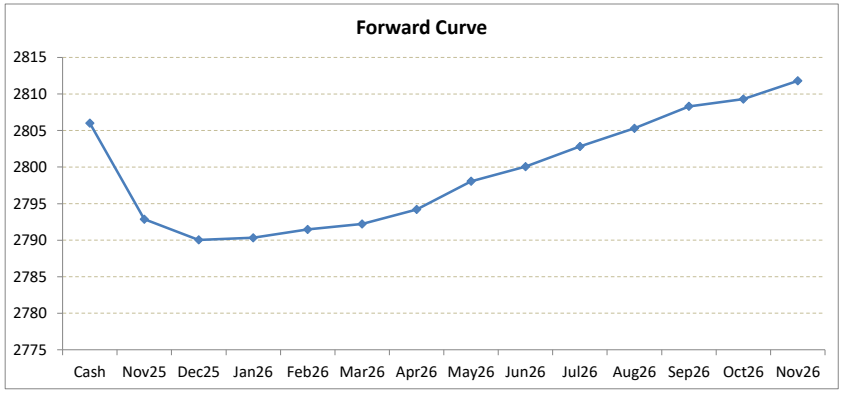
Cash	**2806.02**
3M	**2788.50**
Nov25	**2792.86**
Dec25	**2790.04**
Jan26	**2790.32**
Feb26	**2791.46**
Mar26	**2792.21**
Apr26	**2794.21**
May26	**2798.06**
Jun26	**2800.06**
Jul26	**2802.81**
Aug26	**2805.31**
Sep26	**2808.31**
Oct26	**2809.31**
Nov26	**2811.81**

	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26
Cash	13.16b	15.98b	15.70b	14.56b	13.81b	11.81b	7.96b	5.96b	3.21b	0.71b	2.29c	3.29c

	Nov25-3M	Dec25-3M	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26
3M	4.36b	1.54b	1.82c	2.96c	3.71c	5.71c	9.56c	11.56c	14.31c	16.81c	19.81c	20.81c

	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26
3rd wed	2.82b	0.28c	1.14c	0.75c	2.00c	3.85c	2.00c	2.75c	2.50c	3.00c	1.00c	2.50c

	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26
Nov25	2.82b	2.54b	1.40b	0.65b	1.35c	5.20c	7.20c	9.95c	12.45c	15.45c	16.45c	18.95c
Dec25		0.28c	1.42c	2.17c	4.17c	8.02c	10.02c	12.77c	15.27c	18.27c	19.27c	21.77c
Jan26			1.14c	1.89c	3.89c	7.74c	9.74c	12.49c	14.99c	17.99c	18.99c	21.49c
Feb26				0.75c	2.75c	6.60c	8.60c	11.35c	13.85c	16.85c	17.85c	20.35c
Mar26					2.00c	5.85c	7.85c	10.60c	13.10c	16.10c	17.10c	19.60c
Apr26						3.85c	5.85c	8.60c	11.10c	14.10c	15.10c	17.60c
May26							2.00c	4.75c	7.25c	10.25c	11.25c	13.75c
Jun26								2.75c	5.25c	8.25c	9.25c	11.75c
Jul26									2.50c	5.50c	6.50c	9.00c
Aug26										3.00c	4.00c	6.50c
Sep26											1.00c	3.50c
Oct26												2.50c
Nov26												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **205.73c** **Date:** **2025-10-16**

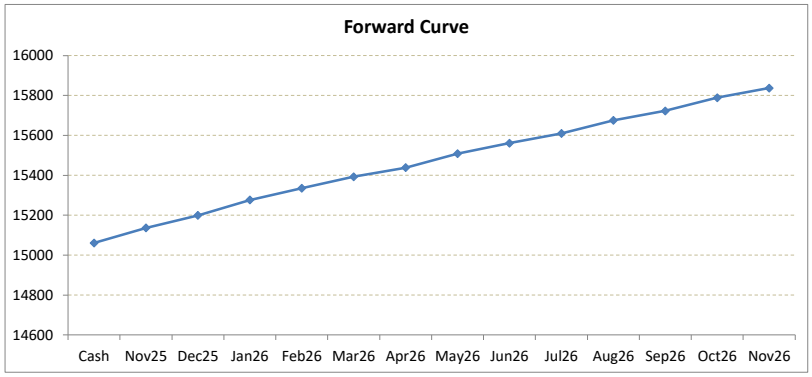
Cash	**15061.27**
3M	**15267.00**
Nov25	**15136.91**
Dec25	**15199.67**
Jan26	**15276.55**
Feb26	**15335.54**
Mar26	**15392.54**
Apr26	**15438.67**
May26	**15508.67**
Jun26	**15560.67**
Jul26	**15609.67**
Aug26	**15675.67**
Sep26	**15722.67**
Oct26	**15788.67**
Nov26	**15836.67**

	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26
Cash	75.64c	138.40c	215.28c	274.27c	331.27c	377.40c	447.40c	499.40c	548.40c	614.40c	661.40c	727.40c

	Nov25-3M	Dec25-3M	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26
3M	130.09c	67.33c	9.55c	68.54c	125.54c	171.67c	241.67c	293.67c	342.67c	408.67c	455.67c	521.67c

	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26
3rd wed	62.76c	76.88c	58.99c	57.00c	46.13c	70.00c	52.00c	49.00c	66.00c	47.00c	66.00c	48.00c

	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26
Nov25	62.76c	139.64c	198.63c	255.63c	301.76c	371.76c	423.76c	472.76c	538.76c	585.76c	651.76c	699.76c
Dec25		76.88c	135.87c	192.87c	239.00c	309.00c	361.00c	410.00c	476.00c	523.00c	589.00c	637.00c
Jan26			58.99c	115.99c	162.12c	232.12c	284.12c	333.12c	399.12c	446.12c	512.12c	560.12c
Feb26				57.00c	103.13c	173.13c	225.13c	274.13c	340.13c	387.13c	453.13c	501.13c
Mar26					46.13c	116.13c	168.13c	217.13c	283.13c	330.13c	396.13c	444.13c
Apr26						70.00c	122.00c	171.00c	237.00c	284.00c	350.00c	398.00c
May26							52.00c	101.00c	167.00c	214.00c	280.00c	328.00c
Jun26								49.00c	115.00c	162.00c	228.00c	276.00c
Jul26									66.00c	113.00c	179.00c	227.00c
Aug26										47.00c	113.00c	161.00c
Sep26											66.00c	114.00c
Oct26												48.00c
Nov26												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **137.20b** **Date:** **2025-10-16**

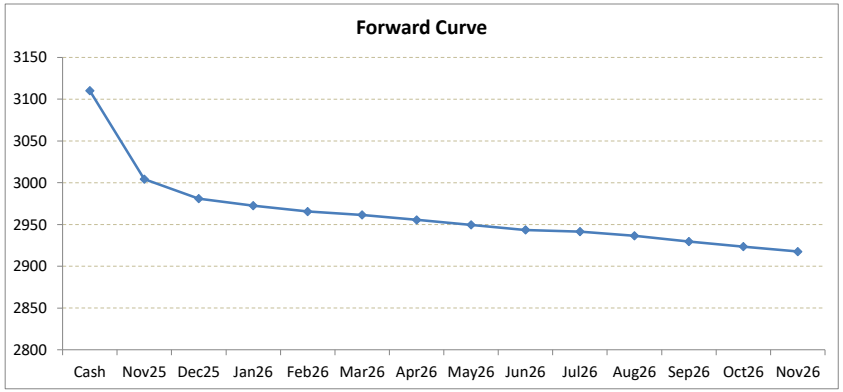
Cash	**3110.20**
3M	**2973.00**
Nov25	**3004.20**
Dec25	**2980.92**
Jan26	**2972.51**
Feb26	**2965.51**
Mar26	**2961.51**
Apr26	**2955.51**
May26	**2949.51**
Jun26	**2943.51**
Jul26	**2941.51**
Aug26	**2936.51**
Sep26	**2929.51**
Oct26	**2923.51**
Nov26	**2917.51**

	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26
Cash	106.00b	129.28b	137.69b	144.69b	148.69b	154.69b	160.69b	166.69b	168.69b	173.69b	180.69b	186.69b

	Nov25-3M	Dec25-3M	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26
3M	31.20b	7.92b	0.49b	7.49b	11.49b	17.49b	23.49b	29.49b	31.49b	36.49b	43.49b	49.49b

	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26
3rd wed	23.28b	8.41b	7.00b	4.00b	6.00b	6.00b	6.00b	2.00b	5.00b	7.00b	6.00b	6.00b

	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26
Nov25	23.28b	31.69b	38.69b	42.69b	48.69b	54.69b	60.69b	62.69b	67.69b	74.69b	80.69b	86.69b
Dec25		8.41b	15.41b	19.41b	25.41b	31.41b	37.41b	39.41b	44.41b	51.41b	57.41b	63.41b
Jan26			7.00b	11.00b	17.00b	23.00b	29.00b	31.00b	36.00b	43.00b	49.00b	55.00b
Feb26				4.00b	10.00b	16.00b	22.00b	24.00b	29.00b	36.00b	42.00b	48.00b
Mar26					6.00b	12.00b	18.00b	20.00b	25.00b	32.00b	38.00b	44.00b
Apr26						6.00b	12.00b	14.00b	19.00b	26.00b	32.00b	38.00b
May26							6.00b	8.00b	13.00b	20.00b	26.00b	32.00b
Jun26								2.00b	7.00b	14.00b	20.00b	26.00b
Jul26									5.00b	12.00b	18.00b	24.00b
Aug26										7.00b	13.00b	19.00b
Sep26											6.00b	12.00b
Oct26												6.00b
Nov26												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **44.99c** **Date:** **2025-10-16**

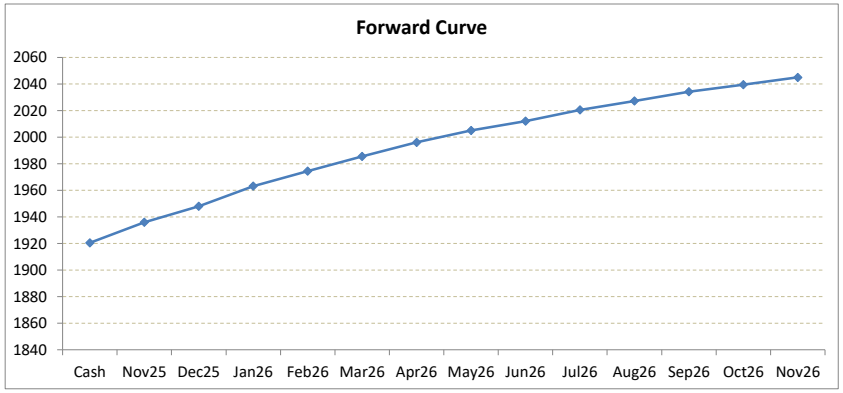
Cash	**1920.51**
3M	**1965.50**
Nov25	**1936.01**
Dec25	**1948.05**
Jan26	**1963.15**
Feb26	**1974.48**
Mar26	**1985.48**
Apr26	**1996.05**
May26	**2005.05**
Jun26	**2012.05**
Jul26	**2020.55**
Aug26	**2027.30**
Sep26	**2034.23**
Oct26	**2039.48**
Nov26	**2044.98**

	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26
Cash	15.50c	27.54c	42.64c	53.97c	64.97c	75.54c	84.54c	91.54c	100.04c	106.79c	113.72c	118.97c

	Nov25-3M	Dec25-3M	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26
3M	29.49c	17.45c	2.35b	8.98c	19.98c	30.55c	39.55c	46.55c	55.05c	61.80c	68.73c	73.98c

	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26
3rd wed	12.04c	15.10c	11.33c	11.00c	10.57c	9.00c	7.00c	8.50c	6.75c	6.93c	5.25c	5.50c

	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26
Nov25	12.04c	27.14c	38.47c	49.47c	60.04c	69.04c	76.04c	84.54c	91.29c	98.22c	103.47c	108.97c
Dec25		15.10c	26.43c	37.43c	48.00c	57.00c	64.00c	72.50c	79.25c	86.18c	91.43c	96.93c
Jan26			11.33c	22.33c	32.90c	41.90c	48.90c	57.40c	64.15c	71.08c	76.33c	81.83c
Feb26				11.00c	21.57c	30.57c	37.57c	46.07c	52.82c	59.75c	65.00c	70.50c
Mar26					10.57c	19.57c	26.57c	35.07c	41.82c	48.75c	54.00c	59.50c
Apr26						9.00c	16.00c	24.50c	31.25c	38.18c	43.43c	48.93c
May26							7.00c	15.50c	22.25c	29.18c	34.43c	39.93c
Jun26								8.50c	15.25c	22.18c	27.43c	32.93c
Jul26									6.75c	13.68c	18.93c	24.43c
Aug26										6.93c	12.18c	17.68c
Sep26											5.25c	10.75c
Oct26												5.50c
Nov26												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **129.00c** **Date:** **2025-10-16**

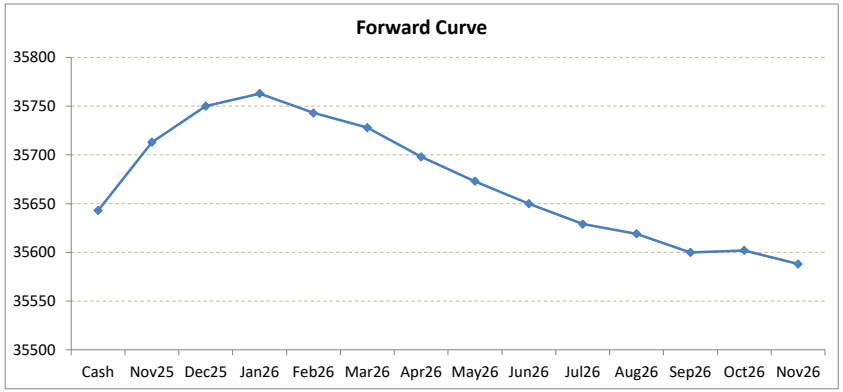
Cash	**35643.00**
3M	**35772.00**
Nov25	**35713.00**
Dec25	**35750.00**
Jan26	**35763.00**
Feb26	**35743.00**
Mar26	**35728.00**
Apr26	**35698.00**
May26	**35673.00**
Jun26	**35650.00**
Jul26	**35629.00**
Aug26	**35619.00**
Sep26	**35600.00**
Oct26	**35602.00**
Nov26	**35588.00**

	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26
Cash	70.00c	107.00c	120.00c	100.00c	85.00c	55.00c	30.00c	7.00c	14.00b	24.00b	43.00b	41.00b

	Nov25-3M	Dec25-3M	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26
3M	59.00c	22.00c	9.00b	29.00b	44.00b	74.00b	99.00b	122.00b	143.00b	153.00b	172.00b	170.00b

	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26
3rd wed	37.00c	13.00c	20.00b	15.00b	30.00b	25.00b	23.00b	21.00b	10.00b	19.00b	2.00c	14.00b

	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26
Nov25	37.00c	50.00c	30.00c	15.00c	15.00b	40.00b	63.00b	84.00b	94.00b	113.00b	111.00b	125.00b
Dec25		13.00c	7.00b	22.00b	52.00b	77.00b	100.00b	121.00b	131.00b	150.00b	148.00b	162.00b
Jan26			20.00b	35.00b	65.00b	90.00b	113.00b	134.00b	144.00b	163.00b	161.00b	175.00b
Feb26				15.00b	45.00b	70.00b	93.00b	114.00b	124.00b	143.00b	141.00b	155.00b
Mar26					30.00b	55.00b	78.00b	99.00b	109.00b	128.00b	126.00b	140.00b
Apr26						25.00b	48.00b	69.00b	79.00b	98.00b	96.00b	110.00b
May26							23.00b	44.00b	54.00b	73.00b	71.00b	85.00b
Jun26								21.00b	31.00b	50.00b	48.00b	62.00b
Jul26									10.00b	29.00b	27.00b	41.00b
Aug26										19.00b	17.00b	31.00b
Sep26											2.00c	12.00b
Oct26												14.00b
Nov26												



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** Source: Reuters

NH선물