Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: **59.26c** **Date:** **2025-09-16**

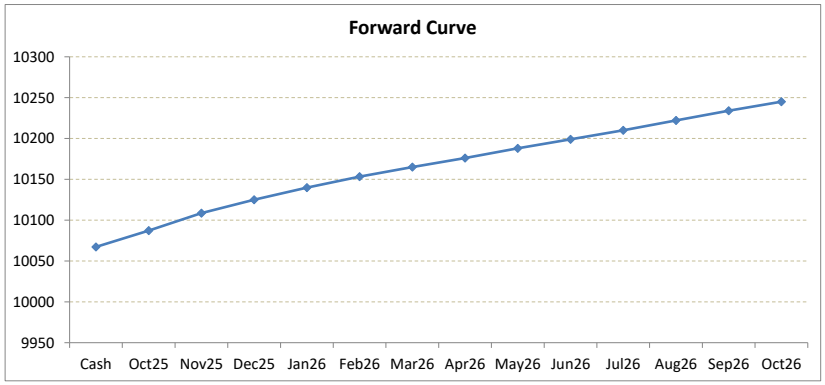
Cash	**10067.24**
3M	**10126.50**
Oct25	10087.27
Nov25	10108.66
Dec25	10125.02
Jan26	10139.84
Feb26	10153.34
Mar26	10165.02
Apr26	10176.02
May26	10188.02
Jun26	10199.02
Jul26	10210.02
Aug26	10222.02
Sep26	10234.02
Oct26	10245.02

	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26
Cash	20.03c	41.42c	57.78c	72.60c	86.10c	97.78c	108.78c	120.78c	131.78c	142.78c	154.78c	166.78c

	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26
3M	39.23c	17.84c	1.48b	13.34c	26.84c	38.52c	49.52c	61.52c	72.52c	83.52c	95.52c	107.52c

	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26
3rd wed	21.39c	16.36c	14.82c	13.50c	11.68c	11.00c	12.00c	11.00c	11.00c	12.00c	12.00c	11.00c

	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26
Oct25	21.39c	37.75c	52.57c	66.07c	77.75c	88.75c	100.75c	111.75c	122.75c	134.75c	146.75c	157.75c
Nov25		16.36c	31.18c	44.68c	56.36c	67.36c	79.36c	90.36c	101.36c	113.36c	125.36c	136.36c
Dec25			14.82c	28.32c	40.00c	51.00c	63.00c	74.00c	85.00c	97.00c	109.00c	120.00c
Jan26				13.50c	25.18c	36.18c	48.18c	59.18c	70.18c	82.18c	94.18c	105.18c
Feb26					11.68c	22.68c	34.68c	45.68c	56.68c	68.68c	80.68c	91.68c
Mar26						11.00c	23.00c	34.00c	45.00c	57.00c	69.00c	80.00c
Apr26							12.00c	23.00c	34.00c	46.00c	58.00c	69.00c
May26								11.00c	22.00c	34.00c	46.00c	57.00c
Jun26									11.00c	23.00c	35.00c	46.00c
Jul26										12.00c	24.00c	35.00c
Aug26											12.00c	23.00c
Sep26												11.00c
Oct26												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **15.98b**

Date: **2025-09-16**

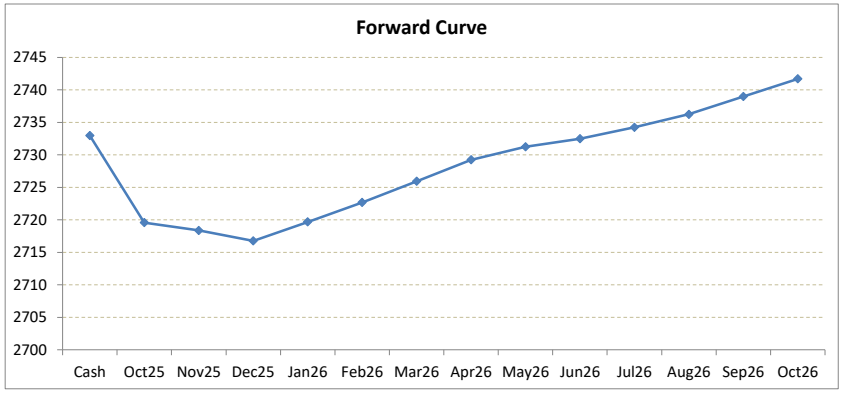
Cash	**2732.98**
3M	**2717.00**
Oct25	**2719.58**
Nov25	**2718.37**
Dec25	**2716.77**
Jan26	**2719.69**
Feb26	**2722.69**
Mar26	**2725.94**
Apr26	**2729.25**
May26	**2731.25**
Jun26	**2732.50**
Jul26	**2734.25**
Aug26	**2736.25**
Sep26	**2739.00**
Oct26	**2741.72**

	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26
Cash	13.40b	14.61b	16.21b	13.29b	10.29b	7.04b	3.73b	1.73b	0.48b	1.27c	3.27c	6.02c

	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26
3M	2.58b	1.37b	0.23b	2.69c	5.69c	8.94c	12.25c	14.25c	15.50c	17.25c	19.25c	22.00c

	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26
3rd wed	1.21b	1.60b	2.92c	3.00c	3.25c	3.31c	2.00c	1.25c	1.75c	2.00c	2.75c	2.72c

	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26
Oct25	1.21b	2.81b	0.11c	3.11c	6.36c	9.67c	11.67c	12.92c	14.67c	16.67c	19.42c	22.14c
Nov25		1.60b	1.32c	4.32c	7.57c	10.88c	12.88c	14.13c	15.88c	17.88c	20.63c	23.35c
Dec25			2.92c	5.92c	9.17c	12.48c	14.48c	15.73c	17.48c	19.48c	22.23c	24.95c
Jan26				3.00c	6.25c	9.56c	11.56c	12.81c	14.56c	16.56c	19.31c	22.03c
Feb26					3.25c	6.56c	8.56c	9.81c	11.56c	13.56c	16.31c	19.03c
Mar26						3.31c	5.31c	6.56c	8.31c	10.31c	13.06c	15.78c
Apr26							2.00c	3.25c	5.00c	7.00c	9.75c	12.47c
May26								1.25c	3.00c	5.00c	7.75c	10.47c
Jun26									1.75c	3.75c	6.50c	9.22c
Jul26										2.00c	4.75c	7.47c
Aug26											2.75c	5.47c
Sep26												2.72c



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **188.63c** **Date:** **2025-09-16**

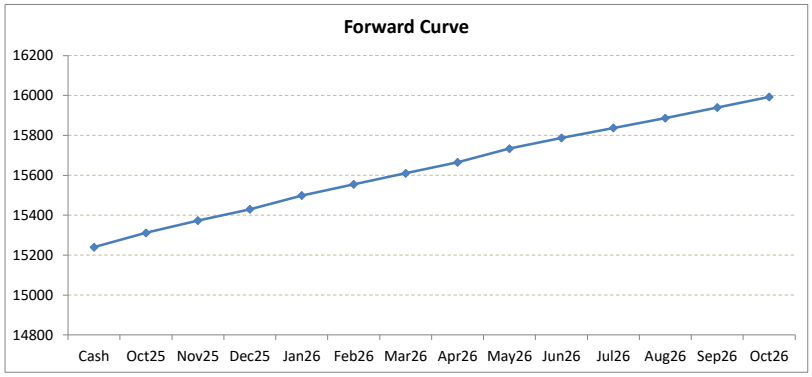
Cash	**15239.37**
3M	**15428.00**
Oct25	**15311.59**
Nov25	**15373.27**
Dec25	**15429.93**
Jan26	**15498.93**
Feb26	**15554.93**
Mar26	**15609.93**
Apr26	**15664.93**
May26	**15733.43**
Jun26	**15787.43**
Jul26	**15837.43**
Aug26	**15886.43**
Sep26	**15939.43**
Oct26	**15992.43**

	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26
Cash	72.22c	133.90c	190.56c	259.56c	315.56c	370.56c	425.56c	494.06c	548.06c	598.06c	647.06c	700.06c

	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26
3M	116.41c	54.73c	1.93c	70.93c	126.93c	181.93c	236.93c	305.43c	359.43c	409.43c	458.43c	511.43c

	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26
3rd wed	61.68c	56.66c	69.00c	56.00c	55.00c	55.00c	68.50c	54.00c	50.00c	49.00c	53.00c	53.00c

	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26
Oct25	61.68c	118.34c	187.34c	243.34c	298.34c	353.34c	421.84c	475.84c	525.84c	574.84c	627.84c	680.84c
Nov25		56.66c	125.66c	181.66c	236.66c	291.66c	360.16c	414.16c	464.16c	513.16c	566.16c	619.16c
Dec25			69.00c	125.00c	180.00c	235.00c	303.50c	357.50c	407.50c	456.50c	509.50c	562.50c
Jan26				56.00c	111.00c	166.00c	234.50c	288.50c	338.50c	387.50c	440.50c	493.50c
Feb26					55.00c	110.00c	178.50c	232.50c	282.50c	331.50c	384.50c	437.50c
Mar26						55.00c	123.50c	177.50c	227.50c	276.50c	329.50c	382.50c
Apr26							68.50c	122.50c	172.50c	221.50c	274.50c	327.50c
May26								54.00c	104.00c	153.00c	206.00c	259.00c
Jun26									50.00c	99.00c	152.00c	205.00c
Jul26										49.00c	102.00c	155.00c
Aug26											53.00c	106.00c
Sep26												53.00c
Oct26												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: 41.33b

Date: 2025-09-16

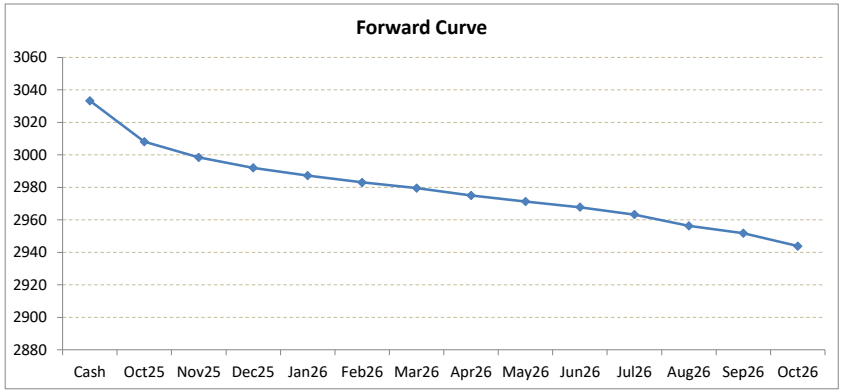
Cash	**3033.33**
3M	**2992.00**
Oct25	**3008.11**
Nov25	**2998.41**
Dec25	**2992.01**
Jan26	**2987.29**
Feb26	**2983.04**
Mar26	**2979.54**
Apr26	**2975.04**
May26	**2971.29**
Jun26	**2967.79**
Jul26	**2963.29**
Aug26	**2956.29**
Sep26	**2951.79**
Oct26	**2943.79**

	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26
Cash	25.22b	34.92b	41.32b	46.04b	50.29b	53.79b	58.29b	62.04b	65.54b	70.04b	77.04b	81.54b

	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26
3M	16.11b	6.41b	0.01c	4.71b	8.96b	12.46b	16.96b	20.71b	24.21b	28.71b	35.71b	40.21b

	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26
3rd wed	9.70b	6.40b	4.72b	4.25b	3.50b	4.50b	3.75b	3.50b	4.50b	7.00b	4.50b	8.00b

	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26
Oct25	9.70b	16.10b	20.82b	25.07b	28.57b	33.07b	36.82b	40.32b	44.82b	51.82b	56.32b	64.32b
Nov25		6.40b	11.12b	15.37b	18.87b	23.37b	27.12b	30.62b	35.12b	42.12b	46.62b	54.62b
Dec25			4.72b	8.97b	12.47b	16.97b	20.72b	24.22b	28.72b	35.72b	40.22b	48.22b
Jan26				4.25b	7.75b	12.25b	16.00b	19.50b	24.00b	31.00b	35.50b	43.50b
Feb26					3.50b	8.00b	11.75b	15.25b	19.75b	26.75b	31.25b	39.25b
Mar26						4.50b	8.25b	11.75b	16.25b	23.25b	27.75b	35.75b
Apr26							3.75b	7.25b	11.75b	18.75b	23.25b	31.25b
May26								3.50b	8.00b	15.00b	19.50b	27.50b
Jun26									4.50b	11.50b	16.00b	24.00b
Jul26										7.00b	11.50b	19.50b
Aug26											4.50b	12.50b
Sep26												8.00b
Oct26												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **49.61c** **Date:** **2025-09-16**

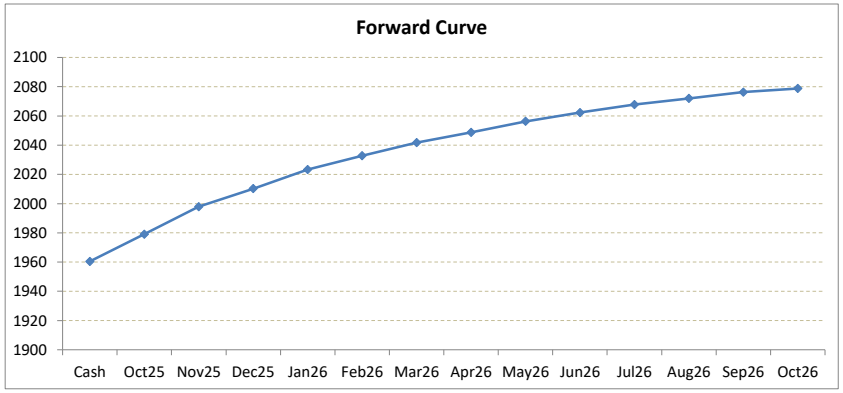
Cash	**1960.39**
3M	**2010.00**
Oct25	**1979.10**
Nov25	**1997.88**
Dec25	**2010.27**
Jan26	**2023.29**
Feb26	**2032.79**
Mar26	**2041.79**
Apr26	**2048.79**
May26	**2056.29**
Jun26	**2062.29**
Jul26	**2067.79**
Aug26	**2072.04**
Sep26	**2076.29**
Oct26	**2078.79**

	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26
Cash	18.71c	37.49c	49.88c	62.90c	72.40c	81.40c	88.40c	95.90c	101.90c	107.40c	111.65c	115.90c

	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26
3M	30.90c	12.12c	0.27c	13.29c	22.79c	31.79c	38.79c	46.29c	52.29c	57.79c	62.04c	66.29c

	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26
3rd wed	18.78c	12.39c	13.02c	9.50c	9.00c	7.00c	7.50c	6.00c	5.50c	4.25c	4.25c	2.50c

	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26
Oct25	18.78c	31.17c	44.19c	53.69c	62.69c	69.69c	77.19c	83.19c	88.69c	92.94c	97.19c	99.69c
Nov25		12.39c	25.41c	34.91c	43.91c	50.91c	58.41c	64.41c	69.91c	74.16c	78.41c	80.91c
Dec25			13.02c	22.52c	31.52c	38.52c	46.02c	52.02c	57.52c	61.77c	66.02c	68.52c
Jan26				9.50c	18.50c	25.50c	33.00c	39.00c	44.50c	48.75c	53.00c	55.50c
Feb26					9.00c	16.00c	23.50c	29.50c	35.00c	39.25c	43.50c	46.00c
Mar26						7.00c	14.50c	20.50c	26.00c	30.25c	34.50c	37.00c
Apr26							7.50c	13.50c	19.00c	23.25c	27.50c	30.00c
May26								6.00c	11.50c	15.75c	20.00c	22.50c
Jun26									5.50c	9.75c	14.00c	16.50c
Jul26										4.25c	8.50c	11.00c
Aug26											4.25c	6.75c
Sep26												2.50c
Oct26												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **148.02c** **Date:** **2025-09-16**

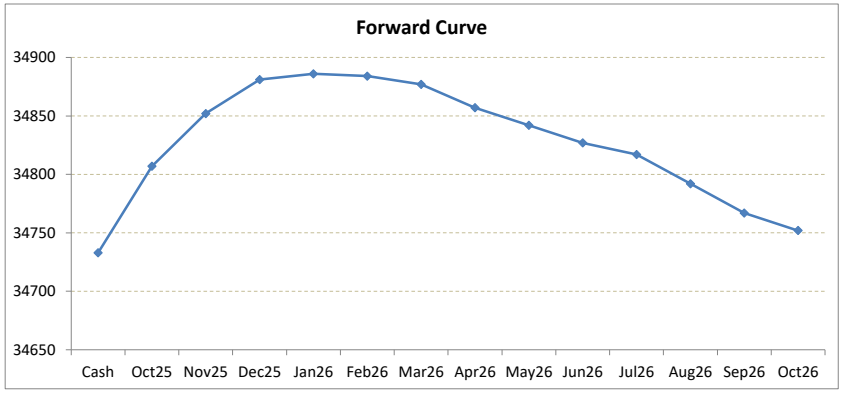
Cash	**34732.98**
3M	**34881.00**
Oct25	**34806.99**
Nov25	**34851.99**
Dec25	**34881.00**
Jan26	**34886.00**
Feb26	**34884.00**
Mar26	**34877.00**
Apr26	**34857.00**
May26	**34842.00**
Jun26	**34827.00**
Jul26	**34817.00**
Aug26	**34792.00**
Sep26	**34767.00**
Oct26	**34752.00**

	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26
Cash	74.01c	119.01c	148.02c	153.02c	151.02c	144.02c	124.02c	109.02c	94.02c	84.02c	59.02c	34.02c

	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26
3M	74.01c	29.01c	0.00b	5.00c	3.00c	4.00b	24.00b	39.00b	54.00b	64.00b	89.00b	114.00b

	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26
3rd wed	45.00c	29.01c	5.00c	2.00b	7.00b	20.00b	15.00b	15.00b	10.00b	25.00b	25.00b	15.00b

	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26
Oct25	45.00c	74.01c	79.01c	77.01c	70.01c	50.01c	35.01c	20.01c	10.01c	14.99b	39.99b	54.99b
Nov25		29.01c	34.01c	32.01c	25.01c	5.01c	9.99b	24.99b	34.99b	59.99b	84.99b	99.99b
Dec25			5.00c	3.00c	4.00b	24.00b	39.00b	54.00b	64.00b	89.00b	114.00b	129.00b
Jan26				2.00b	9.00b	29.00b	44.00b	59.00b	69.00b	94.00b	119.00b	134.00b
Feb26					7.00b	27.00b	42.00b	57.00b	67.00b	92.00b	117.00b	132.00b
Mar26						20.00b	35.00b	50.00b	60.00b	85.00b	110.00b	125.00b
Apr26							15.00b	30.00b	40.00b	65.00b	90.00b	105.00b
May26								15.00b	25.00b	50.00b	75.00b	90.00b
Jun26									10.00b	35.00b	60.00b	75.00b
Jul26										25.00b	50.00b	65.00b
Aug26											25.00b	40.00b
Sep26												15.00b
Oct26												



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** Source: Reuters

NH선물