Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: **61.93c** **Date:** **2025-09-15**

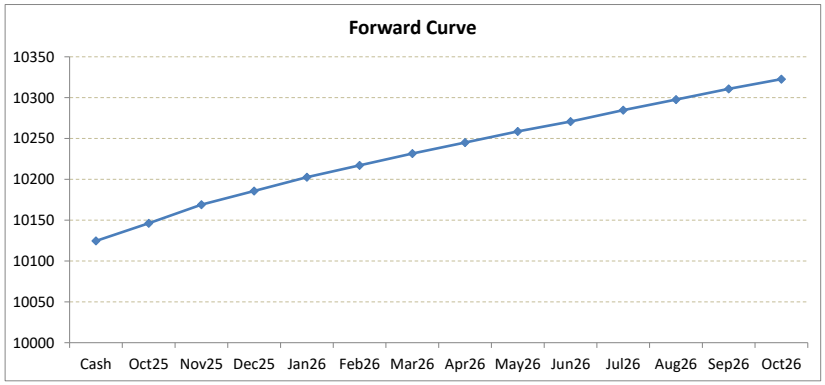
Cash	**10124.57**
3M	**10186.50**
Oct25	10146.23
Nov25	10169.01
Dec25	10185.65
Jan26	10202.58
Feb26	10217.08
Mar26	10231.58
Apr26	10245.08
May26	10258.58
Jun26	10270.65
Jul26	10284.65
Aug26	10297.65
Sep26	10310.65
Oct26	10322.65

	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26
Cash	21.66c	44.44c	61.08c	78.01c	92.51c	107.01c	120.51c	134.01c	146.08c	160.08c	173.08c	186.08c

	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26
3M	40.27c	17.49c	0.85b	16.08c	30.58c	45.08c	58.58c	72.08c	84.15c	98.15c	111.15c	124.15c

	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26
3rd wed	22.78c	16.64c	16.93c	14.50c	14.50c	13.50c	13.50c	12.07c	14.00c	13.00c	13.00c	12.00c

	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26
Oct25	22.78c	39.42c	56.35c	70.85c	85.35c	98.85c	112.35c	124.42c	138.42c	151.42c	164.42c	176.42c
Nov25		16.64c	33.57c	48.07c	62.57c	76.07c	89.57c	101.64c	115.64c	128.64c	141.64c	153.64c
Dec25			16.93c	31.43c	45.93c	59.43c	72.93c	85.00c	99.00c	112.00c	125.00c	137.00c
Jan26				14.50c	29.00c	42.50c	56.00c	68.07c	82.07c	95.07c	108.07c	120.07c
Feb26					14.50c	28.00c	41.50c	53.57c	67.57c	80.57c	93.57c	105.57c
Mar26						13.50c	27.00c	39.07c	53.07c	66.07c	79.07c	91.07c
Apr26							13.50c	25.57c	39.57c	52.57c	65.57c	77.57c
May26								12.07c	26.07c	39.07c	52.07c	64.07c
Jun26									14.00c	27.00c	40.00c	52.00c
Jul26										13.00c	26.00c	38.00c
Aug26											13.00c	25.00c
Sep26												12.00c
Oct26												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: 4.77b **Date:** 2025-09-15

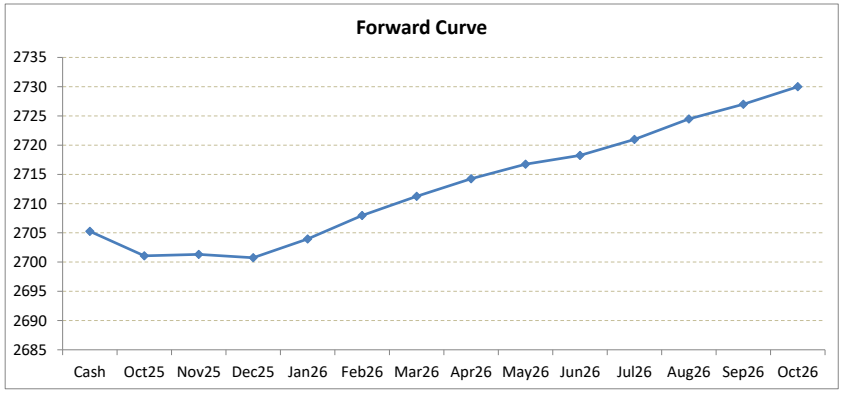
Cash	**2705.27**
3M	**2700.50**
Oct25	**2701.08**
Nov25	**2701.32**
Dec25	**2700.74**
Jan26	**2703.96**
Feb26	**2707.96**
Mar26	**2711.24**
Apr26	**2714.24**
May26	**2716.74**
Jun26	**2718.24**
Jul26	**2720.99**
Aug26	**2724.49**
Sep26	**2726.99**
Oct26	**2729.99**

	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26
Cash	4.19b	3.95b	4.53b	1.31b	2.69c	5.97c	8.97c	11.47c	12.97c	15.72c	19.22c	21.72c

	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26
3M	0.58b	0.82b	0.24c	3.46c	7.46c	10.74c	13.74c	16.24c	17.74c	20.49c	23.99c	26.49c

	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26
3rd wed	0.24c	0.58b	3.22c	4.00c	3.28c	3.00c	2.50c	1.50c	2.75c	3.50c	2.50c	3.00c

	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26
Oct25	0.24c	0.34b	2.88c	6.88c	10.16c	13.16c	15.66c	17.16c	19.91c	23.41c	25.91c	28.91c
Nov25		0.58b	2.64c	6.64c	9.92c	12.92c	15.42c	16.92c	19.67c	23.17c	25.67c	28.67c
Dec25			3.22c	7.22c	10.50c	13.50c	16.00c	17.50c	20.25c	23.75c	26.25c	29.25c
Jan26				4.00c	7.28c	10.28c	12.78c	14.28c	17.03c	20.53c	23.03c	26.03c
Feb26					3.28c	6.28c	8.78c	10.28c	13.03c	16.53c	19.03c	22.03c
Mar26						3.00c	5.50c	7.00c	9.75c	13.25c	15.75c	18.75c
Apr26							2.50c	4.00c	6.75c	10.25c	12.75c	15.75c
May26								1.50c	4.25c	7.75c	10.25c	13.25c
Jun26									2.75c	6.25c	8.75c	11.75c
Jul26										3.50c	6.00c	9.00c
Aug26											2.50c	5.50c
Sep26												3.00c
Oct26												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **185.68c** **Date:** **2025-09-15**

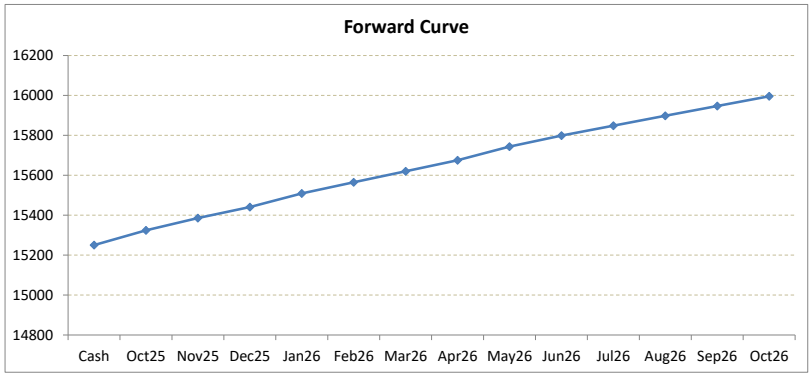
Cash	**15250.32**
3M	**15436.00**
Oct25	**15324.55**
Nov25	**15386.10**
Dec25	**15440.88**
Jan26	**15509.02**
Feb26	**15565.38**
Mar26	**15620.38**
Apr26	**15675.38**
May26	**15743.88**
Jun26	**15798.88**
Jul26	**15848.88**
Aug26	**15897.88**
Sep26	**15946.88**
Oct26	**15995.88**

	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26
Cash	74.23c	135.78c	190.56c	258.70c	315.06c	370.06c	425.06c	493.56c	548.56c	598.56c	647.56c	696.56c

	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26
3M	111.45c	49.90c	4.88c	73.02c	129.38c	184.38c	239.38c	307.88c	362.88c	412.88c	461.88c	510.88c

	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26
3rd wed	61.55c	54.78c	68.14c	56.36c	55.00c	55.00c	68.50c	55.00c	50.00c	49.00c	49.00c	49.00c

	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26
Oct25	61.55c	116.33c	184.47c	240.83c	295.83c	350.83c	419.33c	474.33c	524.33c	573.33c	622.33c	671.33c
Nov25		54.78c	122.92c	179.28c	234.28c	289.28c	357.78c	412.78c	462.78c	511.78c	560.78c	609.78c
Dec25			68.14c	124.50c	179.50c	234.50c	303.00c	358.00c	408.00c	457.00c	506.00c	555.00c
Jan26				56.36c	111.36c	166.36c	234.86c	289.86c	339.86c	388.86c	437.86c	486.86c
Feb26					55.00c	110.00c	178.50c	233.50c	283.50c	332.50c	381.50c	430.50c
Mar26						55.00c	123.50c	178.50c	228.50c	277.50c	326.50c	375.50c
Apr26							68.50c	123.50c	173.50c	222.50c	271.50c	320.50c
May26								55.00c	105.00c	154.00c	203.00c	252.00c
Jun26									50.00c	99.00c	148.00c	197.00c
Jul26										49.00c	98.00c	147.00c
Aug26											49.00c	98.00c
Sep26												49.00c
Oct26												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **26.76b**

Date: **2025-09-15**

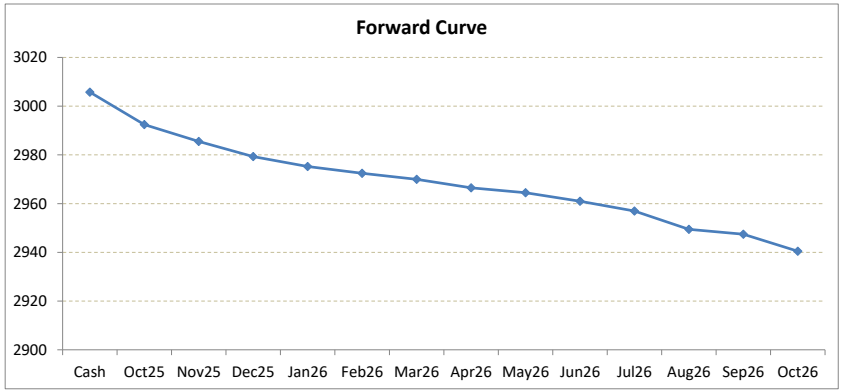
Cash	**3005.76**
3M	**2979.00**
Oct25	**2992.46**
Nov25	**2985.51**
Dec25	**2979.34**
Jan26	**2975.21**
Feb26	**2972.46**
Mar26	**2969.96**
Apr26	**2966.46**
May26	**2964.46**
Jun26	**2960.96**
Jul26	**2956.96**
Aug26	**2949.46**
Sep26	**2947.46**
Oct26	**2940.46**

	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26
Cash	13.30b	20.25b	26.42b	30.55b	33.30b	35.80b	39.30b	41.30b	44.80b	48.80b	56.30b	58.30b

	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26
3M	13.46b	6.51b	0.34c	3.79b	6.54b	9.04b	12.54b	14.54b	18.04b	22.04b	29.54b	31.54b

	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26
3rd wed	6.95b	6.17b	4.13b	2.75b	2.50b	3.50b	2.00b	3.50b	4.00b	7.50b	2.00b	7.00b

	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26
Oct25	6.95b	13.12b	17.25b	20.00b	22.50b	26.00b	28.00b	31.50b	35.50b	43.00b	45.00b	52.00b
Nov25		6.17b	10.30b	13.05b	15.55b	19.05b	21.05b	24.55b	28.55b	36.05b	38.05b	45.05b
Dec25			4.13b	6.88b	9.38b	12.88b	14.88b	18.38b	22.38b	29.88b	31.88b	38.88b
Jan26				2.75b	5.25b	8.75b	10.75b	14.25b	18.25b	25.75b	27.75b	34.75b
Feb26					2.50b	6.00b	8.00b	11.50b	15.50b	23.00b	25.00b	32.00b
Mar26						3.50b	5.50b	9.00b	13.00b	20.50b	22.50b	29.50b
Apr26							2.00b	5.50b	9.50b	17.00b	19.00b	26.00b
May26								3.50b	7.50b	15.00b	17.00b	24.00b
Jun26									4.00b	11.50b	13.50b	20.50b
Jul26										7.50b	9.50b	16.50b
Aug26											2.00b	9.00b
Sep26												7.00b



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **47.54c** **Date:** **2025-09-15**

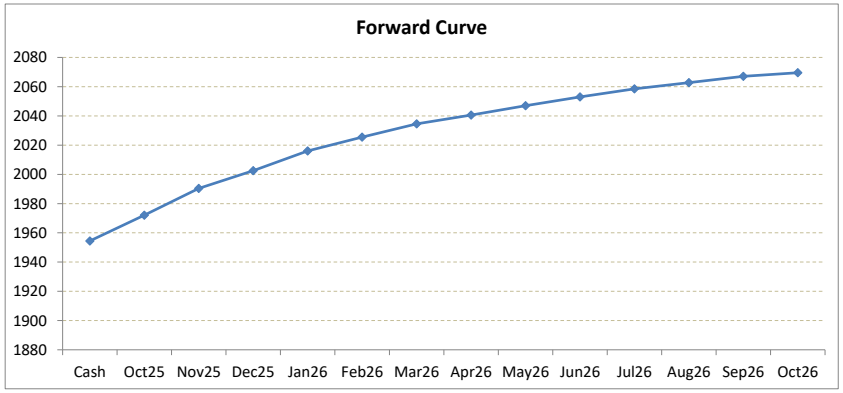
Cash	**1954.46**
3M	**2002.00**
Oct25	**1972.08**
Nov25	**1990.36**
Dec25	**2002.53**
Jan26	**2016.03**
Feb26	**2025.53**
Mar26	**2034.53**
Apr26	**2040.53**
May26	**2047.03**
Jun26	**2053.04**
Jul26	**2058.54**
Aug26	**2062.79**
Sep26	**2067.04**
Oct26	**2069.54**

	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26
Cash	17.62c	35.90c	48.07c	61.57c	71.07c	80.07c	86.07c	92.57c	98.58c	104.08c	108.33c	112.58c

	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26
3M	29.92c	11.64c	0.53c	14.03c	23.53c	32.53c	38.53c	45.03c	51.04c	56.54c	60.79c	65.04c

	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26
3rd wed	18.28c	12.17c	13.50c	9.50c	9.00c	6.00c	6.50c	6.01c	5.50c	4.25c	4.25c	2.50c

	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26
Oct25	18.28c	30.45c	43.95c	53.45c	62.45c	68.45c	74.95c	80.96c	86.46c	90.71c	94.96c	97.46c
Nov25		12.17c	25.67c	35.17c	44.17c	50.17c	56.67c	62.68c	68.18c	72.43c	76.68c	79.18c
Dec25			13.50c	23.00c	32.00c	38.00c	44.50c	50.51c	56.01c	60.26c	64.51c	67.01c
Jan26				9.50c	18.50c	24.50c	31.00c	37.01c	42.51c	46.76c	51.01c	53.51c
Feb26					9.00c	15.00c	21.50c	27.51c	33.01c	37.26c	41.51c	44.01c
Mar26						6.00c	12.50c	18.51c	24.01c	28.26c	32.51c	35.01c
Apr26							6.50c	12.51c	18.01c	22.26c	26.51c	29.01c
May26								6.01c	11.51c	15.76c	20.01c	22.51c
Jun26									5.50c	9.75c	14.00c	16.50c
Jul26										4.25c	8.50c	11.00c
Aug26											4.25c	6.75c
Sep26												2.50c
Oct26												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **132.00c** **Date:** **2025-09-15**

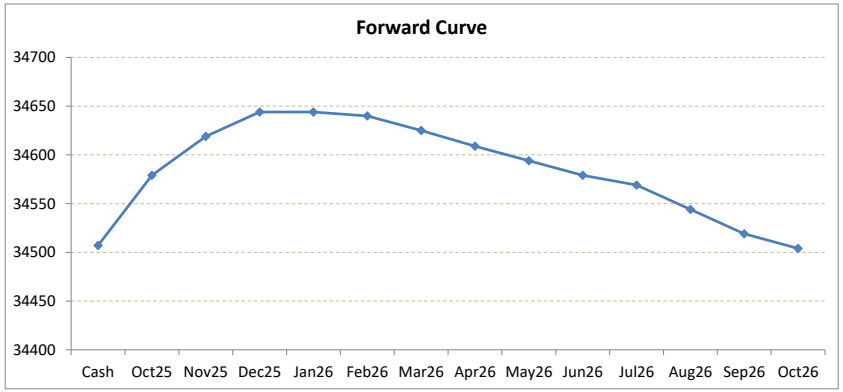
Cash	**34507.00**
3M	**34639.00**
Oct25	**34579.00**
Nov25	**34619.01**
Dec25	**34644.00**
Jan26	**34644.00**
Feb26	**34640.00**
Mar26	**34625.00**
Apr26	**34609.00**
May26	**34594.00**
Jun26	**34579.00**
Jul26	**34569.00**
Aug26	**34544.00**
Sep26	**34519.00**
Oct26	**34504.00**

	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26
Cash	72.00c	112.01c	137.00c	137.00c	133.00c	118.00c	102.00c	87.00c	72.00c	62.00c	37.00c	12.00c

	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26
3M	60.00c	19.99c	5.00c	5.00c	1.00c	14.00b	30.00b	45.00b	60.00b	70.00b	95.00b	120.00b

	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26
3rd wed	40.01c	24.99c	0.00b	4.00b	15.00b	16.00b	15.00b	15.00b	10.00b	25.00b	25.00b	15.00b

	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26
Oct25	40.01c	65.00c	65.00c	61.00c	46.00c	30.00c	15.00c	0.00b	10.00b	35.00b	60.00b	75.00b
Nov25		24.99c	24.99c	20.99c	5.99c	10.01b	25.01b	40.01b	50.01b	75.01b	100.01b	115.01b
Dec25			0.00b	4.00b	19.00b	35.00b	50.00b	65.00b	75.00b	100.00b	125.00b	140.00b
Jan26				4.00b	19.00b	35.00b	50.00b	65.00b	75.00b	100.00b	125.00b	140.00b
Feb26					15.00b	31.00b	46.00b	61.00b	71.00b	96.00b	121.00b	136.00b
Mar26						16.00b	31.00b	46.00b	56.00b	81.00b	106.00b	121.00b
Apr26							15.00b	30.00b	40.00b	65.00b	90.00b	105.00b
May26								15.00b	25.00b	50.00b	75.00b	90.00b
Jun26									10.00b	35.00b	60.00b	75.00b
Jul26										25.00b	50.00b	65.00b
Aug26											25.00b	40.00b
Sep26												15.00b
Oct26												



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** Source: Reuters

NH선물