Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: **73.42c** **Date:** **2025-09-12**

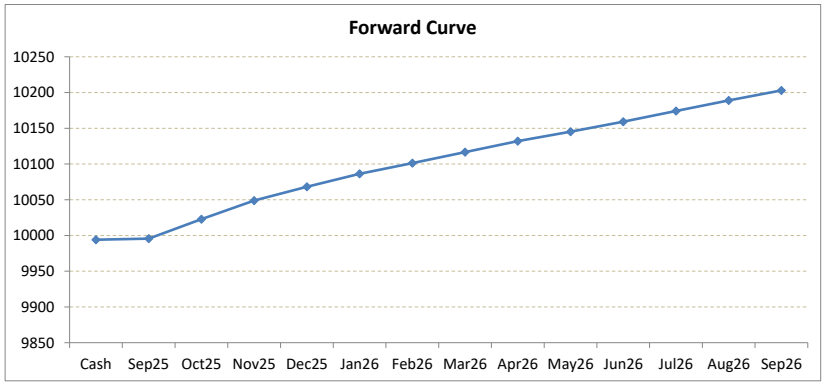
Cash	**9994.08**
3M	**10067.50**
Sep25	9995.64
Oct25	10022.84
Nov25	10048.83
Dec25	10068.23
Jan26	10086.18
Feb26	10101.18
Mar26	10116.68
Apr26	10131.93
May26	10145.23
Jun26	10159.23
Jul26	10174.23
Aug26	10188.98
Sep26	10202.98

	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26
Cash	1.56c	28.76c	54.75c	74.15c	92.10c	107.10c	122.60c	137.85c	151.15c	165.15c	180.15c	194.90c

	Sep25-3M	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26
3M	71.86c	44.66c	18.67c	0.73c	18.68c	33.68c	49.18c	64.43c	77.73c	91.73c	106.73c	121.48c

	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26
3rd wed	27.20c	25.99c	19.40c	17.95c	15.00c	15.50c	15.25c	13.30c	14.00c	15.00c	14.75c	14.00c

	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26
Sep25	27.20c	53.19c	72.59c	90.54c	105.54c	121.04c	136.29c	149.59c	163.59c	178.59c	193.34c	207.34c
Oct25		25.99c	45.39c	63.34c	78.34c	93.84c	109.09c	122.39c	136.39c	151.39c	166.14c	180.14c
Nov25			19.40c	37.35c	52.35c	67.85c	83.10c	96.40c	110.40c	125.40c	140.15c	154.15c
Dec25				17.95c	32.95c	48.45c	63.70c	77.00c	91.00c	106.00c	120.75c	134.75c
Jan26					15.00c	30.50c	45.75c	59.05c	73.05c	88.05c	102.80c	116.80c
Feb26						15.50c	30.75c	44.05c	58.05c	73.05c	87.80c	101.80c
Mar26							15.25c	28.55c	42.55c	57.55c	72.30c	86.30c
Apr26								13.30c	27.30c	42.30c	57.05c	71.05c
May26									14.00c	29.00c	43.75c	57.75c
Jun26										15.00c	29.75c	43.75c
Jul26											14.75c	28.75c
Aug26												14.00c
Sep26												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **6.35b**

Date: **2025-09-12**

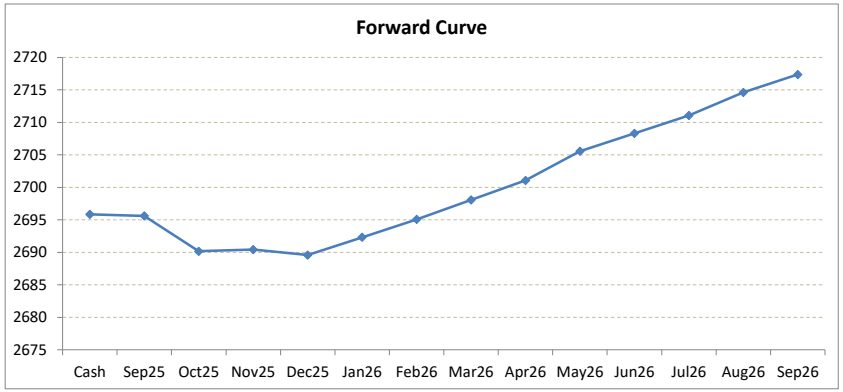
Cash	**2695.85**
3M	**2689.50**
Sep25	**2695.60**
Oct25	**2690.16**
Nov25	**2690.42**
Dec25	**2689.57**
Jan26	**2692.32**
Feb26	**2695.07**
Mar26	**2698.07**
Apr26	**2701.07**
May26	**2705.57**
Jun26	**2708.32**
Jul26	**2711.07**
Aug26	**2714.62**
Sep26	**2717.37**

	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26
Cash	0.25b	5.69b	5.43b	6.28b	3.53b	0.78b	2.22c	5.22c	9.72c	12.47c	15.22c	18.77c

	Sep25-3M	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26
3M	6.10b	0.66b	0.92b	0.07c	2.82c	5.57c	8.57c	11.57c	16.07c	18.82c	21.57c	25.12c

	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26
3rd wed	5.44b	0.26c	0.85b	2.75c	2.75c	3.00c	3.00c	4.50c	2.75c	2.75c	3.55c	2.75c

	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26
Sep25	5.44b	5.18b	6.03b	3.28b	0.53b	2.47c	5.47c	9.97c	12.72c	15.47c	19.02c	21.77c
Oct25		0.26c	0.59b	2.16c	4.91c	7.91c	10.91c	15.41c	18.16c	20.91c	24.46c	27.21c
Nov25			0.85b	1.90c	4.65c	7.65c	10.65c	15.15c	17.90c	20.65c	24.20c	26.95c
Dec25				2.75c	5.50c	8.50c	11.50c	16.00c	18.75c	21.50c	25.05c	27.80c
Jan26					2.75c	5.75c	8.75c	13.25c	16.00c	18.75c	22.30c	25.05c
Feb26						3.00c	6.00c	10.50c	13.25c	16.00c	19.55c	22.30c
Mar26							3.00c	7.50c	10.25c	13.00c	16.55c	19.30c
Apr26								4.50c	7.25c	10.00c	13.55c	16.30c
May26									2.75c	5.50c	9.05c	11.80c
Jun26										2.75c	6.30c	9.05c
Jul26											3.55c	6.30c
Aug26												2.75c
Sep26												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **171.20c** **Date:** **2025-09-12**

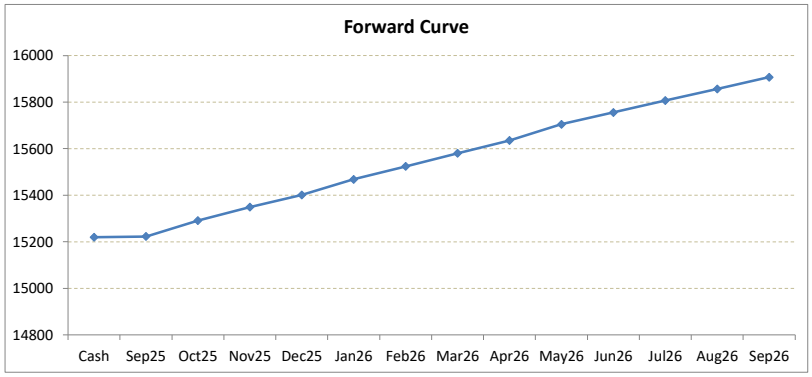
Cash	**15219.80**
3M	**15391.00**
Sep25	**15223.30**
Oct25	**15291.32**
Nov25	**15349.59**
Dec25	**15401.67**
Jan26	**15468.17**
Feb26	**15524.17**
Mar26	**15580.67**
Apr26	**15635.67**
May26	**15704.67**
Jun26	**15755.67**
Jul26	**15806.67**
Aug26	**15856.67**
Sep26	**15906.67**

	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26
Cash	3.50c	71.52c	129.79c	181.87c	248.37c	304.37c	360.87c	415.87c	484.87c	535.87c	586.87c	636.87c

	Sep25-3M	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26
3M	167.70c	99.68c	41.41c	10.67c	77.17c	133.17c	189.67c	244.67c	313.67c	364.67c	415.67c	465.67c

	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26
3rd wed	68.02c	58.27c	52.08c	66.50c	56.00c	56.50c	55.00c	69.00c	51.00c	51.00c	50.00c	50.00c

	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26
Sep25	68.02c	126.29c	178.37c	244.87c	300.87c	357.37c	412.37c	481.37c	532.37c	583.37c	633.37c	683.37c
Oct25		58.27c	110.35c	176.85c	232.85c	289.35c	344.35c	413.35c	464.35c	515.35c	565.35c	615.35c
Nov25			52.08c	118.58c	174.58c	231.08c	286.08c	355.08c	406.08c	457.08c	507.08c	557.08c
Dec25				66.50c	122.50c	179.00c	234.00c	303.00c	354.00c	405.00c	455.00c	505.00c
Jan26					56.00c	112.50c	167.50c	236.50c	287.50c	338.50c	388.50c	438.50c
Feb26						56.50c	111.50c	180.50c	231.50c	282.50c	332.50c	382.50c
Mar26							55.00c	124.00c	175.00c	226.00c	276.00c	326.00c
Apr26								69.00c	120.00c	171.00c	221.00c	271.00c
May26									51.00c	102.00c	152.00c	202.00c
Jun26										51.00c	101.00c	151.00c
Jul26											50.00c	100.00c
Aug26												50.00c
Sep26												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **30.17b**

Date: **2025-09-12**

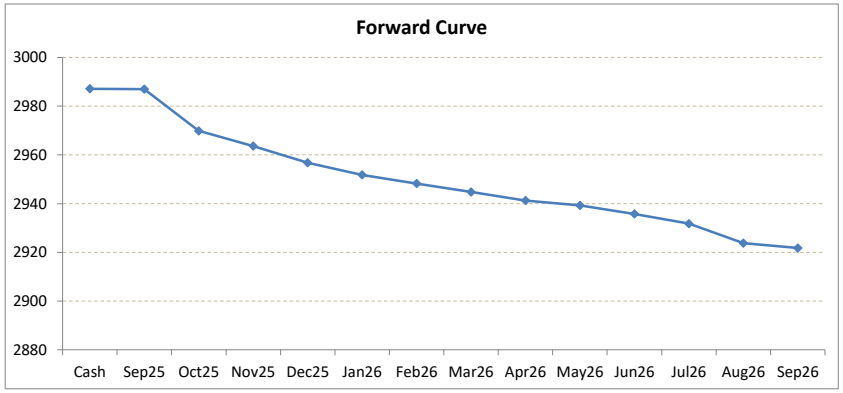
Cash	**2987.17**
3M	**2957.00**
Sep25	**2986.98**
Oct25	**2969.86**
Nov25	**2963.62**
Dec25	**2956.78**
Jan26	**2951.78**
Feb26	**2948.28**
Mar26	**2944.78**
Apr26	**2941.28**
May26	**2939.28**
Jun26	**2935.78**
Jul26	**2931.78**
Aug26	**2923.78**
Sep26	**2921.78**

	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26
Cash	0.19b	17.31b	23.55b	30.39b	35.39b	38.89b	42.39b	45.89b	47.89b	51.39b	55.39b	63.39b

	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26
3M	29.98b	12.86b	6.62b	0.22b	5.22b	8.72b	12.22b	15.72b	17.72b	21.22b	25.22b	33.22b

	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26
3rd wed	17.12b	6.24b	6.84b	5.00b	3.50b	3.50b	3.50b	2.00b	3.50b	4.00b	8.00b	2.00b

	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26
Sep25	17.12b	23.36b	30.20b	35.20b	38.70b	42.20b	45.70b	47.70b	51.20b	55.20b	63.20b	65.20b
Oct25		6.24b	13.08b	18.08b	21.58b	25.08b	28.58b	30.58b	34.08b	38.08b	46.08b	48.08b
Nov25			6.84b	11.84b	15.34b	18.84b	22.34b	24.34b	27.84b	31.84b	39.84b	41.84b
Dec25				5.00b	8.50b	12.00b	15.50b	17.50b	21.00b	25.00b	33.00b	35.00b
Jan26					3.50b	7.00b	10.50b	12.50b	16.00b	20.00b	28.00b	30.00b
Feb26						3.50b	7.00b	9.00b	12.50b	16.50b	24.50b	26.50b
Mar26							3.50b	5.50b	9.00b	13.00b	21.00b	23.00b
Apr26								2.00b	5.50b	9.50b	17.50b	19.50b
May26									3.50b	7.50b	15.50b	17.50b
Jun26										4.00b	12.00b	14.00b
Jul26											8.00b	10.00b
Aug26												2.00b
Sep26												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **41.16c** **Date:** **2025-09-12**

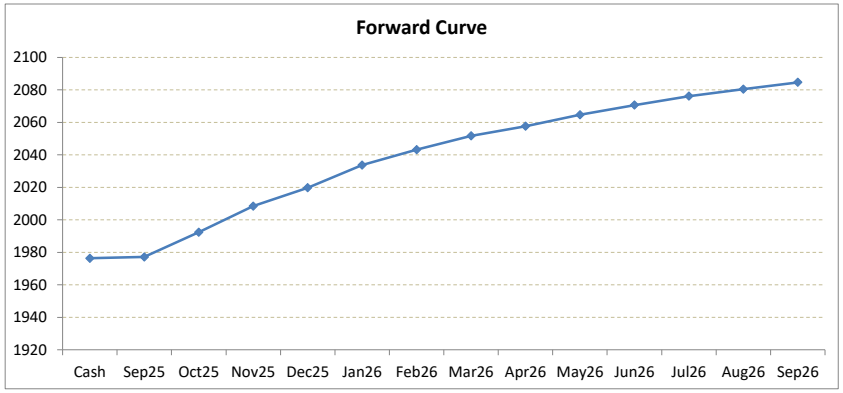
Cash	**1976.34**
3M	**2017.50**
Sep25	**1977.13**
Oct25	**1992.38**
Nov25	**2008.46**
Dec25	**2019.80**
Jan26	**2033.70**
Feb26	**2043.20**
Mar26	**2051.70**
Apr26	**2057.70**
May26	**2064.70**
Jun26	**2070.71**
Jul26	**2076.21**
Aug26	**2080.46**
Sep26	**2084.71**

	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26
Cash	0.79c	16.04c	32.12c	43.46c	57.36c	66.86c	75.36c	81.36c	88.36c	94.37c	99.87c	104.12c

	Sep25-3M	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26
3M	40.37c	25.12c	9.04c	2.30c	16.20c	25.70c	34.20c	40.20c	47.20c	53.21c	58.71c	62.96c

	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26
3rd wed	15.25c	16.08c	11.34c	13.90c	9.50c	8.50c	6.00c	7.00c	6.01c	5.50c	4.25c	4.25c

	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26
Sep25	15.25c	31.33c	42.67c	56.57c	66.07c	74.57c	80.57c	87.57c	93.58c	99.08c	103.33c	107.58c
Oct25		16.08c	27.42c	41.32c	50.82c	59.32c	65.32c	72.32c	78.33c	83.83c	88.08c	92.33c
Nov25			11.34c	25.24c	34.74c	43.24c	49.24c	56.24c	62.25c	67.75c	72.00c	76.25c
Dec25				13.90c	23.40c	31.90c	37.90c	44.90c	50.91c	56.41c	60.66c	64.91c
Jan26					9.50c	18.00c	24.00c	31.00c	37.01c	42.51c	46.76c	51.01c
Feb26						8.50c	14.50c	21.50c	27.51c	33.01c	37.26c	41.51c
Mar26							6.00c	13.00c	19.01c	24.51c	28.76c	33.01c
Apr26								7.00c	13.01c	18.51c	22.76c	27.01c
May26									6.01c	11.51c	15.76c	20.01c
Jun26										5.50c	9.75c	14.00c
Jul26											4.25c	8.50c
Aug26												4.25c
Sep26												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **34.98c** **Date:** **2025-09-12**

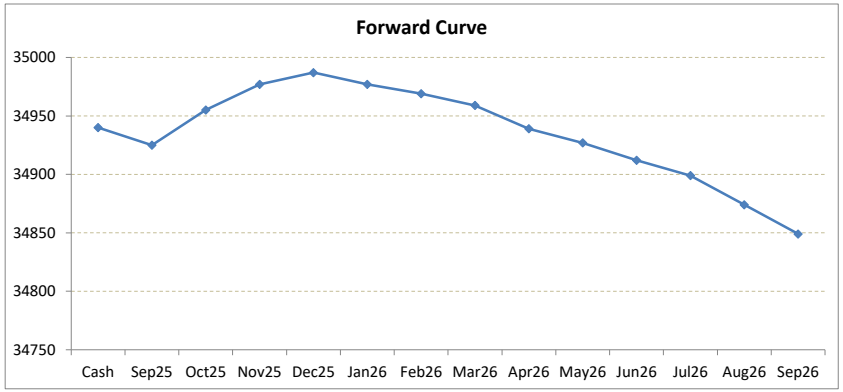
Cash	**34940.02**
3M	**34975.00**
Sep25	**34925.02**
Oct25	**34955.02**
Nov25	**34977.02**
Dec25	**34987.00**
Jan26	**34977.00**
Feb26	**34969.00**
Mar26	**34959.00**
Apr26	**34939.00**
May26	**34927.00**
Jun26	**34912.00**
Jul26	**34899.00**
Aug26	**34874.00**
Sep26	**34849.00**

	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26
Cash	15.00b	15.00c	37.00c	46.98c	36.98c	28.98c	18.98c	1.02b	13.02b	28.02b	41.02b	66.02b

	Sep25-3M	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26
3M	49.98c	19.98c	2.02b	12.00c	2.00c	6.00b	16.00b	36.00b	48.00b	63.00b	76.00b	101.00b

	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26
3rd wed	30.00c	22.00c	9.98c	10.00b	8.00b	10.00b	20.00b	12.00b	15.00b	13.00b	25.00b	25.00b

	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26
Sep25	30.00c	52.00c	61.98c	51.98c	43.98c	33.98c	13.98c	1.98c	13.02b	26.02b	51.02b	76.02b
Oct25		22.00c	31.98c	21.98c	13.98c	3.98c	16.02b	28.02b	43.02b	56.02b	81.02b	106.02b
Nov25			9.98c	0.02b	8.02b	18.02b	38.02b	50.02b	65.02b	78.02b	103.02b	128.02b
Dec25				10.00b	18.00b	28.00b	48.00b	60.00b	75.00b	88.00b	113.00b	138.00b
Jan26					8.00b	18.00b	38.00b	50.00b	65.00b	78.00b	103.00b	128.00b
Feb26						10.00b	30.00b	42.00b	57.00b	70.00b	95.00b	120.00b
Mar26							20.00b	32.00b	47.00b	60.00b	85.00b	110.00b
Apr26								12.00b	27.00b	40.00b	65.00b	90.00b
May26									15.00b	28.00b	53.00b	78.00b
Jun26										13.00b	38.00b	63.00b
Jul26											25.00b	50.00b
Aug26												25.00b
Sep26												



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** Source: Reuters

NH선물