Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: **61.54c** **Date:** **2025-09-11**

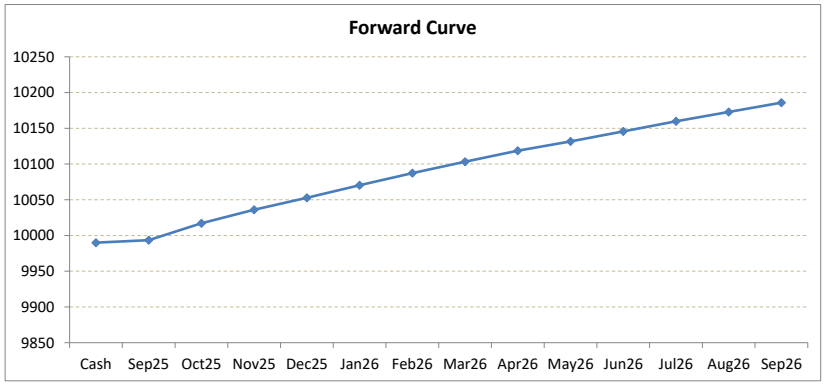
Cash	**9989.96**
3M	**10051.50**
Sep25	9993.46
Oct25	10017.03
Nov25	10035.98
Dec25	10052.82
Jan26	10070.31
Feb26	10087.31
Mar26	10103.31
Apr26	10118.56
May26	10131.56
Jun26	10145.56
Jul26	10159.82
Aug26	10172.82
Sep26	10185.82

	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26
Cash	3.50c	27.07c	46.02c	62.86c	80.35c	97.35c	113.35c	128.60c	141.60c	155.60c	169.86c	182.86c

	Sep25-3M	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26
3M	58.04c	34.47c	15.52c	1.32c	18.81c	35.81c	51.81c	67.06c	80.06c	94.06c	108.32c	121.32c

	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26
3rd wed	23.57c	18.95c	16.84c	17.49c	17.00c	16.00c	15.25c	13.00c	14.00c	14.26c	13.00c	13.00c

	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26
Sep25	23.57c	42.52c	59.36c	76.85c	93.85c	109.85c	125.10c	138.10c	152.10c	166.36c	179.36c	192.36c
Oct25		18.95c	35.79c	53.28c	70.28c	86.28c	101.53c	114.53c	128.53c	142.79c	155.79c	168.79c
Nov25			16.84c	34.33c	51.33c	67.33c	82.58c	95.58c	109.58c	123.84c	136.84c	149.84c
Dec25				17.49c	34.49c	50.49c	65.74c	78.74c	92.74c	107.00c	120.00c	133.00c
Jan26					17.00c	33.00c	48.25c	61.25c	75.25c	89.51c	102.51c	115.51c
Feb26						16.00c	31.25c	44.25c	58.25c	72.51c	85.51c	98.51c
Mar26							15.25c	28.25c	42.25c	56.51c	69.51c	82.51c
Apr26								13.00c	27.00c	41.26c	54.26c	67.26c
May26									14.00c	28.26c	41.26c	54.26c
Jun26										14.26c	27.26c	40.26c
Jul26											13.00c	26.00c
Aug26												13.00c
Sep26												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **11.06b**

Date: **2025-09-11**

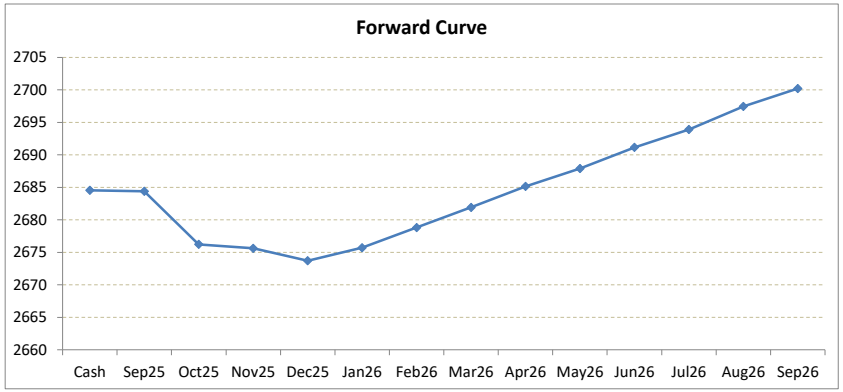
Cash	**2684.56**
3M	**2673.50**
Sep25	**2684.39**
Oct25	**2676.23**
Nov25	**2675.61**
Dec25	**2673.71**
Jan26	**2675.71**
Feb26	**2678.81**
Mar26	**2681.91**
Apr26	**2685.16**
May26	**2687.91**
Jun26	**2691.16**
Jul26	**2693.91**
Aug26	**2697.46**
Sep26	**2700.21**

	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26
Cash	0.17b	8.33b	8.95b	10.85b	8.85b	5.75b	2.65b	0.60c	3.35c	6.60c	9.35c	12.90c

	Sep25-3M	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26
3M	10.89b	2.73b	2.11b	0.21c	2.21c	5.31c	8.41c	11.66c	14.41c	17.66c	20.41c	23.96c

	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26
3rd wed	8.16b	0.62b	1.90b	2.00c	3.10c	3.10c	3.25c	2.75c	3.25c	2.75c	3.55c	2.75c

	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26
Sep25	8.16b	8.78b	10.68b	8.68b	5.58b	2.48b	0.77c	3.52c	6.77c	9.52c	13.07c	15.82c
Oct25		0.62b	2.52b	0.52b	2.58c	5.68c	8.93c	11.68c	14.93c	17.68c	21.23c	23.98c
Nov25			1.90b	0.10c	3.20c	6.30c	9.55c	12.30c	15.55c	18.30c	21.85c	24.60c
Dec25				2.00c	5.10c	8.20c	11.45c	14.20c	17.45c	20.20c	23.75c	26.50c
Jan26					3.10c	6.20c	9.45c	12.20c	15.45c	18.20c	21.75c	24.50c
Feb26						3.10c	6.35c	9.10c	12.35c	15.10c	18.65c	21.40c
Mar26							3.25c	6.00c	9.25c	12.00c	15.55c	18.30c
Apr26								2.75c	6.00c	8.75c	12.30c	15.05c
May26									3.25c	6.00c	9.55c	12.30c
Jun26										2.75c	6.30c	9.05c
Jul26											3.55c	6.30c
Aug26												2.75c
Sep26												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **173.72c** **Date:** **2025-09-11**

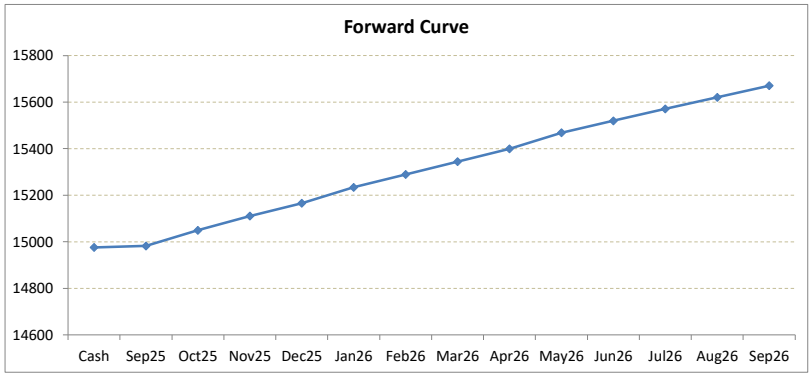
Cash	**14976.28**
3M	**15150.00**
Sep25	**14982.29**
Oct25	**15049.54**
Nov25	**15111.05**
Dec25	**15165.66**
Jan26	**15233.66**
Feb26	**15289.66**
Mar26	**15344.66**
Apr26	**15399.66**
May26	**15468.66**
Jun26	**15519.66**
Jul26	**15570.66**
Aug26	**15620.66**
Sep26	**15670.66**

	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26
Cash	6.01c	73.26c	134.77c	189.38c	257.38c	313.38c	368.38c	423.38c	492.38c	543.38c	594.38c	644.38c

	Sep25-3M	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26
3M	167.71c	100.46c	38.95c	15.66c	83.66c	139.66c	194.66c	249.66c	318.66c	369.66c	420.66c	470.66c

	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26
3rd wed	67.25c	61.51c	54.61c	68.00c	56.00c	55.00c	55.00c	69.00c	51.00c	51.00c	50.00c	50.00c

	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26
Sep25	67.25c	128.76c	183.37c	251.37c	307.37c	362.37c	417.37c	486.37c	537.37c	588.37c	638.37c	688.37c
Oct25		61.51c	116.12c	184.12c	240.12c	295.12c	350.12c	419.12c	470.12c	521.12c	571.12c	621.12c
Nov25			54.61c	122.61c	178.61c	233.61c	288.61c	357.61c	408.61c	459.61c	509.61c	559.61c
Dec25				68.00c	124.00c	179.00c	234.00c	303.00c	354.00c	405.00c	455.00c	505.00c
Jan26					56.00c	111.00c	166.00c	235.00c	286.00c	337.00c	387.00c	437.00c
Feb26						55.00c	110.00c	179.00c	230.00c	281.00c	331.00c	381.00c
Mar26							55.00c	124.00c	175.00c	226.00c	276.00c	326.00c
Apr26								69.00c	120.00c	171.00c	221.00c	271.00c
May26									51.00c	102.00c	152.00c	202.00c
Jun26										51.00c	101.00c	151.00c
Jul26											50.00c	100.00c
Aug26												50.00c
Sep26												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **22.50b** **Date:** **2025-09-11**

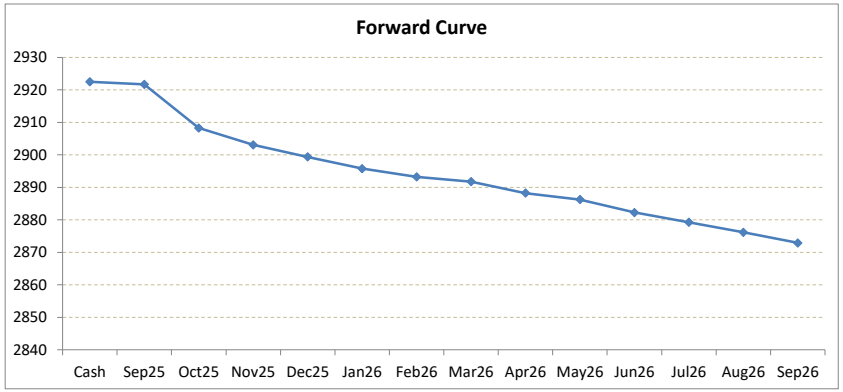
Cash	**2922.50**
3M	**2900.00**
Sep25	**2921.70**
Oct25	**2908.27**
Nov25	**2903.09**
Dec25	**2899.39**
Jan26	**2895.75**
Feb26	**2893.25**
Mar26	**2891.75**
Apr26	**2888.25**
May26	**2886.25**
Jun26	**2882.25**
Jul26	**2879.25**
Aug26	**2876.14**
Sep26	**2872.89**

	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26
Cash	0.80b	14.23b	19.41b	23.11b	26.75b	29.25b	30.75b	34.25b	36.25b	40.25b	43.25b	46.36b

	Sep25-3M	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26
3M	21.70b	8.27b	3.09b	0.61b	4.25b	6.75b	8.25b	11.75b	13.75b	17.75b	20.75b	23.86b

	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26
3rd wed	13.43b	5.18b	3.70b	3.64b	2.50b	1.50b	3.50b	2.00b	4.00b	3.00b	3.11b	3.25b

	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26
Sep25	13.43b	18.61b	22.31b	25.95b	28.45b	29.95b	33.45b	35.45b	39.45b	42.45b	45.56b	48.81b
Oct25		5.18b	8.88b	12.52b	15.02b	16.52b	20.02b	22.02b	26.02b	29.02b	32.13b	35.38b
Nov25			3.70b	7.34b	9.84b	11.34b	14.84b	16.84b	20.84b	23.84b	26.95b	30.20b
Dec25				3.64b	6.14b	7.64b	11.14b	13.14b	17.14b	20.14b	23.25b	26.50b
Jan26					2.50b	4.00b	7.50b	9.50b	13.50b	16.50b	19.61b	22.86b
Feb26						1.50b	5.00b	7.00b	11.00b	14.00b	17.11b	20.36b
Mar26							3.50b	5.50b	9.50b	12.50b	15.61b	18.86b
Apr26								2.00b	6.00b	9.00b	12.11b	15.36b
May26									4.00b	7.00b	10.11b	13.36b
Jun26										3.00b	6.11b	9.36b
Jul26											3.11b	6.36b
Aug26												3.25b



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **42.99c** **Date:** **2025-09-11**

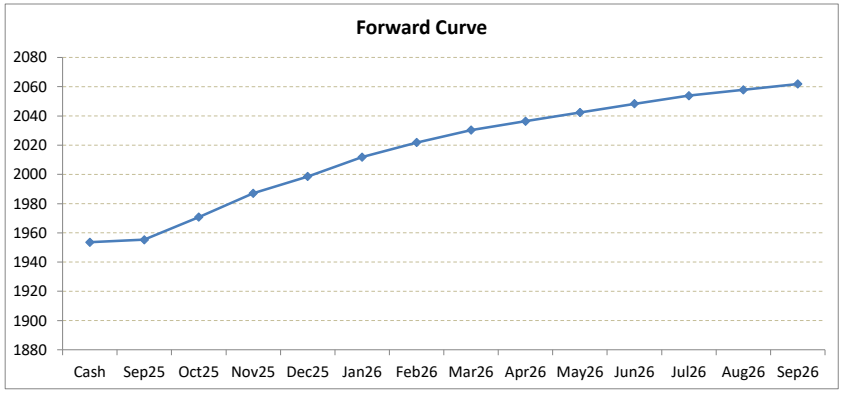
Cash	**1953.51**
3M	**1996.50**
Sep25	**1955.26**
Oct25	**1970.76**
Nov25	**1987.10**
Dec25	**1998.57**
Jan26	**2011.82**
Feb26	**2021.81**
Mar26	**2030.32**
Apr26	**2036.32**
May26	**2042.32**
Jun26	**2048.33**
Jul26	**2053.83**
Aug26	**2057.83**
Sep26	**2061.83**

	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26
Cash	1.75c	17.25c	33.59c	45.06c	58.31c	68.30c	76.81c	82.81c	88.81c	94.82c	100.32c	104.32c

	Sep25-3M	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26
3M	41.24c	25.74c	9.40c	2.07c	15.32c	25.31c	33.82c	39.82c	45.82c	51.83c	57.33c	61.33c

	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26
3rd wed	15.50c	16.34c	11.47c	13.25c	9.99c	8.51c	6.00c	6.00c	6.01c	5.50c	4.00c	4.00c

	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26
Sep25	15.50c	31.84c	43.31c	56.56c	66.55c	75.06c	81.06c	87.06c	93.07c	98.57c	102.57c	106.57c
Oct25		16.34c	27.81c	41.06c	51.05c	59.56c	65.56c	71.56c	77.57c	83.07c	87.07c	91.07c
Nov25			11.47c	24.72c	34.71c	43.22c	49.22c	55.22c	61.23c	66.73c	70.73c	74.73c
Dec25				13.25c	23.24c	31.75c	37.75c	43.75c	49.76c	55.26c	59.26c	63.26c
Jan26					9.99c	18.50c	24.50c	30.50c	36.51c	42.01c	46.01c	50.01c
Feb26						8.51c	14.51c	20.51c	26.52c	32.02c	36.02c	40.02c
Mar26							6.00c	12.00c	18.01c	23.51c	27.51c	31.51c
Apr26								6.00c	12.01c	17.51c	21.51c	25.51c
May26									6.01c	11.51c	15.51c	19.51c
Jun26										5.50c	9.50c	13.50c
Jul26											4.00c	8.00c
Aug26												4.00c
Sep26												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: 45.00b

Date: 2025-09-11

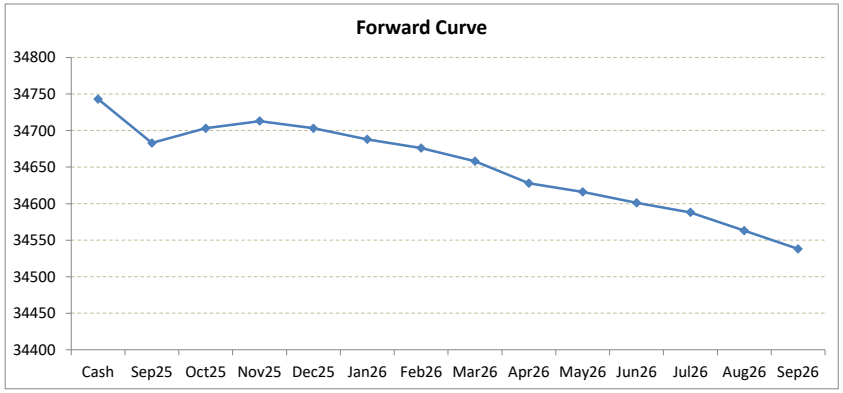
Cash	**34743.00**
3M	**34698.00**
Sep25	**34683.00**
Oct25	**34703.00**
Nov25	**34713.00**
Dec25	**34703.00**
Jan26	**34688.00**
Feb26	**34676.00**
Mar26	**34658.00**
Apr26	**34628.00**
May26	**34616.00**
Jun26	**34601.00**
Jul26	**34588.00**
Aug26	**34563.00**
Sep26	**34538.00**

	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26
Cash	60.00b	40.00b	30.00b	40.00b	55.00b	67.00b	85.00b	115.00b	127.00b	142.00b	155.00b	180.00b

	Sep25-3M	Oct25-3M	Nov25-3M	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26
3M	15.00c	5.00b	15.00b	5.00c	10.00b	22.00b	40.00b	70.00b	82.00b	97.00b	110.00b	135.00b

	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26
3rd wed	20.00c	10.00c	10.00b	15.00b	12.00b	18.00b	30.00b	12.00b	15.00b	13.00b	25.00b	25.00b

	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26
Sep25	20.00c	30.00c	20.00c	5.00c	7.00b	25.00b	55.00b	67.00b	82.00b	95.00b	120.00b	145.00b
Oct25		10.00c	0.00b	15.00b	27.00b	45.00b	75.00b	87.00b	102.00b	115.00b	140.00b	165.00b
Nov25			10.00b	25.00b	37.00b	55.00b	85.00b	97.00b	112.00b	125.00b	150.00b	175.00b
Dec25				15.00b	27.00b	45.00b	75.00b	87.00b	102.00b	115.00b	140.00b	165.00b
Jan26					12.00b	30.00b	60.00b	72.00b	87.00b	100.00b	125.00b	150.00b
Feb26						18.00b	48.00b	60.00b	75.00b	88.00b	113.00b	138.00b
Mar26							30.00b	42.00b	57.00b	70.00b	95.00b	120.00b
Apr26								12.00b	27.00b	40.00b	65.00b	90.00b
May26									15.00b	28.00b	53.00b	78.00b
Jun26										13.00b	38.00b	63.00b
Jul26											25.00b	50.00b
Aug26												25.00b
Sep26												



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** Source: Reuters

NH선물