Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: 22.37b **Date:** 2025-07-09

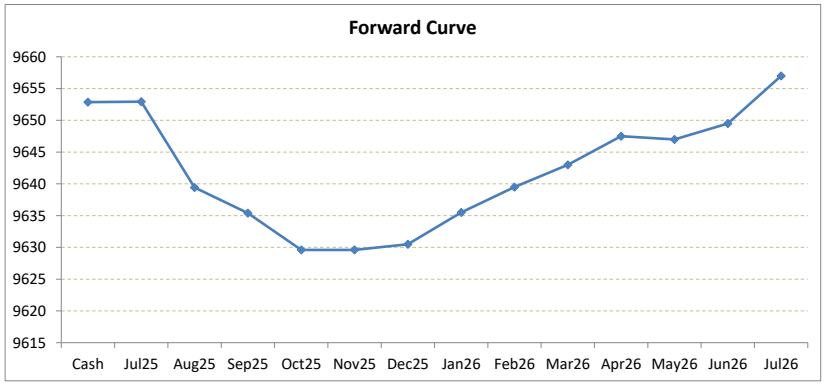
Cash	**9652.87**
3M	**9630.50**
Jul25	9652.94
Aug25	9639.42
Sep25	9635.40
Oct25	9629.60
Nov25	9629.60
Dec25	9630.50
Jan26	9635.50
Feb26	9639.50
Mar26	9643.00
Apr26	9647.50
May26	9646.99
Jun26	9649.49
Jul26	9656.99

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	0.07c	13.45b	17.47b	23.27b	23.27b	22.37b	17.37b	13.37b	9.87b	5.37b	5.88b	3.38b

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	22.44b	8.92b	4.90b	0.90b	0.90b	0.00b	5.00c	9.00c	12.50c	17.00c	16.49c	18.99c

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	13.52b	4.02b	5.80b	0.00b	0.90c	5.00c	4.00c	3.50c	4.50c	0.51b	2.50c	7.50c

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	13.52b	17.54b	23.34b	23.34b	22.44b	17.44b	13.44b	9.94b	5.44b	5.95b	3.45b	4.05c
Aug25		4.02b	9.82b	9.82b	8.92b	3.92b	0.08c	3.58c	8.08c	7.57c	10.07c	17.57c
Sep25			5.80b	5.80b	4.90b	0.10c	4.10c	7.60c	12.10c	11.59c	14.09c	21.59c
Oct25				0.00b	0.90c	5.90c	9.90c	13.40c	17.90c	17.39c	19.89c	27.39c
Nov25					0.90c	5.90c	9.90c	13.40c	17.90c	17.39c	19.89c	27.39c
Dec25						5.00c	9.00c	12.50c	17.00c	16.49c	18.99c	26.49c
Jan26							4.00c	7.50c	12.00c	11.49c	13.99c	21.49c
Feb26								3.50c	8.00c	7.49c	9.99c	17.49c
Mar26									4.50c	3.99c	6.49c	13.99c
Apr26										0.51b	1.99c	9.49c
May26											2.50c	10.00c
Jun26												7.50c
Jul26												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **1.30c** **Date:** **2025-07-09**

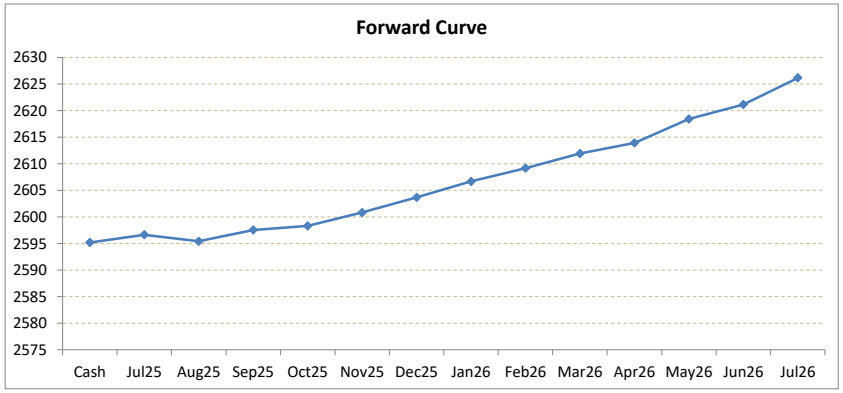
Cash	**2595.20**
3M	**2596.50**
Jul25	**2596.65**
Aug25	**2595.41**
Sep25	**2597.56**
Oct25	**2598.32**
Nov25	**2600.82**
Dec25	**2603.67**
Jan26	**2606.67**
Feb26	**2609.17**
Mar26	**2611.92**
Apr26	**2613.92**
May26	**2618.42**
Jun26	**2621.17**
Jul26	**2626.17**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	1.45c	0.21c	2.36c	3.12c	5.62c	8.47c	11.47c	13.97c	16.72c	18.72c	23.22c	25.97c

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	0.15b	1.09c	1.06b	1.82c	4.32c	7.17c	10.17c	12.67c	15.42c	17.42c	21.92c	24.67c

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	1.24b	2.15c	0.76c	2.50c	2.85c	3.00c	2.50c	2.75c	2.00c	4.50c	2.75c	5.00c

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	1.24b	0.91c	1.67c	4.17c	7.02c	10.02c	12.52c	15.27c	17.27c	21.77c	24.52c	29.52c
Aug25		2.15c	2.91c	5.41c	8.26c	11.26c	13.76c	16.51c	18.51c	23.01c	25.76c	30.76c
Sep25			0.76c	3.26c	6.11c	9.11c	11.61c	14.36c	16.36c	20.86c	23.61c	28.61c
Oct25				2.50c	5.35c	8.35c	10.85c	13.60c	15.60c	20.10c	22.85c	27.85c
Nov25					2.85c	5.85c	8.35c	11.10c	13.10c	17.60c	20.35c	25.35c
Dec25						3.00c	5.50c	8.25c	10.25c	14.75c	17.50c	22.50c
Jan26							2.50c	5.25c	7.25c	11.75c	14.50c	19.50c
Feb26								2.75c	4.75c	9.25c	12.00c	17.00c
Mar26									2.00c	6.50c	9.25c	14.25c
Apr26										4.50c	7.25c	12.25c
May26											2.75c	7.75c
Jun26												5.00c
Jul26												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **209.41c** **Date:** **2025-07-09**

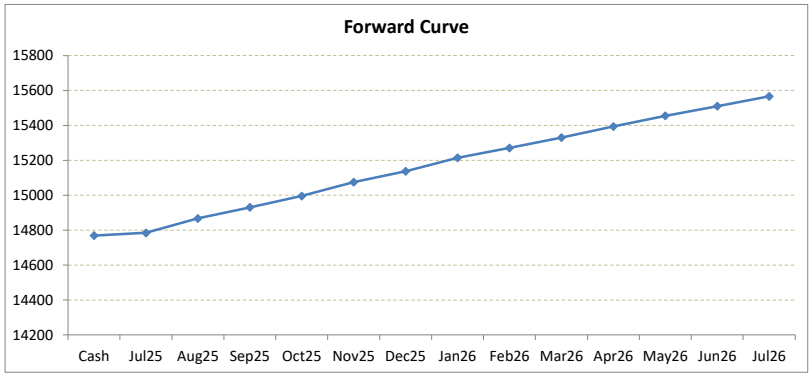
Cash	**14769.59**
3M	**14979.00**
Jul25	**14784.59**
Aug25	**14867.28**
Sep25	**14931.04**
Oct25	**14995.90**
Nov25	**15075.40**
Dec25	**15137.40**
Jan26	**15214.40**
Feb26	**15270.40**
Mar26	**15330.40**
Apr26	**15393.40**
May26	**15455.40**
Jun26	**15510.40**
Jul26	**15565.90**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	15.00c	97.69c	161.45c	226.31c	305.81c	367.81c	444.81c	500.81c	560.81c	623.81c	685.81c	740.81c

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	194.41c	111.72c	47.96c	16.90c	96.40c	158.40c	235.40c	291.40c	351.40c	414.40c	476.40c	531.40c

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	82.69c	63.76c	64.86c	79.50c	62.00c	77.00c	56.00c	60.00c	63.00c	62.00c	55.00c	55.50c

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	82.69c	146.45c	211.31c	290.81c	352.81c	429.81c	485.81c	545.81c	608.81c	670.81c	725.81c	781.31c
Aug25	63.76c	128.62c	208.12c	270.12c	347.12c	403.12c	463.12c	526.12c	588.12c	643.12c	698.62c	
Sep25	64.86c	144.36c	206.36c	283.36c	339.36c	399.36c	462.36c	524.36c	579.36c	634.86c		
Oct25	79.50c	141.50c	218.50c	274.50c	334.50c	397.50c	459.50c	514.50c	570.00c			
Nov25	62.00c	139.00c	195.00c	255.00c	318.00c	380.00c	435.00c	490.50c				
Dec25	77.00c	133.00c	193.00c	256.00c	318.00c	373.00c	428.50c					
Jan26	56.00c	116.00c	179.00c	241.00c	296.00c	351.50c						
Feb26	60.00c	123.00c	185.00c	240.00c	295.50c							
Mar26	63.00c	125.00c	180.00c	235.50c								
Apr26	62.00c	117.00c	172.50c									
May26	55.00c	110.50c										
Jun26	55.50c											
Jul26												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **1.96b**

Date: **2025-07-09**

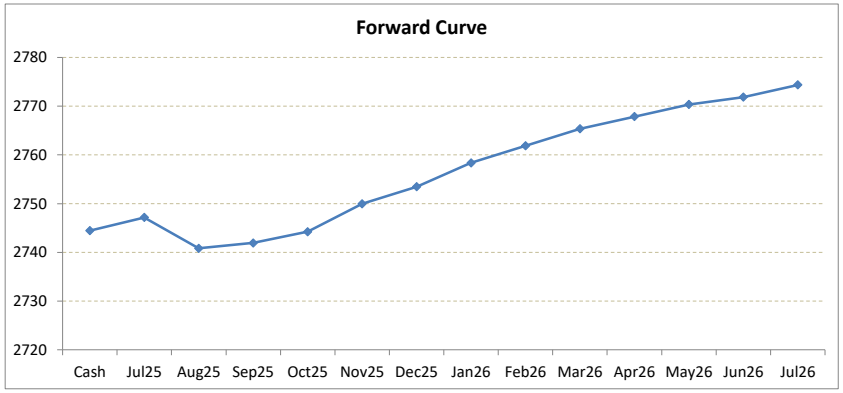
Cash	**2744.46**
3M	**2742.50**
Jul25	**2747.17**
Aug25	**2740.81**
Sep25	**2741.92**
Oct25	**2744.22**
Nov25	**2749.97**
Dec25	**2753.47**
Jan26	**2758.37**
Feb26	**2761.87**
Mar26	**2765.37**
Apr26	**2767.87**
May26	**2770.37**
Jun26	**2771.87**
Jul26	**2774.37**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	2.71c	3.65b	2.54b	0.24b	5.51c	9.01c	13.91c	17.41c	20.91c	23.41c	25.91c	27.41c

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	4.67b	1.69c	0.58c	1.72c	7.47c	10.97c	15.87c	19.37c	22.87c	25.37c	27.87c	29.37c

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	6.36b	1.11c	2.30c	5.75c	3.50c	4.90c	3.50c	3.50c	2.50c	2.50c	1.50c	2.50c

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	6.36b	5.25b	2.95b	2.80c	6.30c	11.20c	14.70c	18.20c	20.70c	23.20c	24.70c	27.20c
Aug25		1.11c	3.41c	9.16c	12.66c	17.56c	21.06c	24.56c	27.06c	29.56c	31.06c	33.56c
Sep25			2.30c	8.05c	11.55c	16.45c	19.95c	23.45c	25.95c	28.45c	29.95c	32.45c
Oct25				5.75c	9.25c	14.15c	17.65c	21.15c	23.65c	26.15c	27.65c	30.15c
Nov25					3.50c	8.40c	11.90c	15.40c	17.90c	20.40c	21.90c	24.40c
Dec25						4.90c	8.40c	11.90c	14.40c	16.90c	18.40c	20.90c
Jan26							3.50c	7.00c	9.50c	12.00c	13.50c	16.00c
Feb26								3.50c	6.00c	8.50c	10.00c	12.50c
Mar26									2.50c	5.00c	6.50c	9.00c
Apr26										2.50c	4.00c	6.50c
May26											1.50c	4.00c
Jun26												2.50c
Jul26												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **16.79c** **Date:** **2025-07-09**

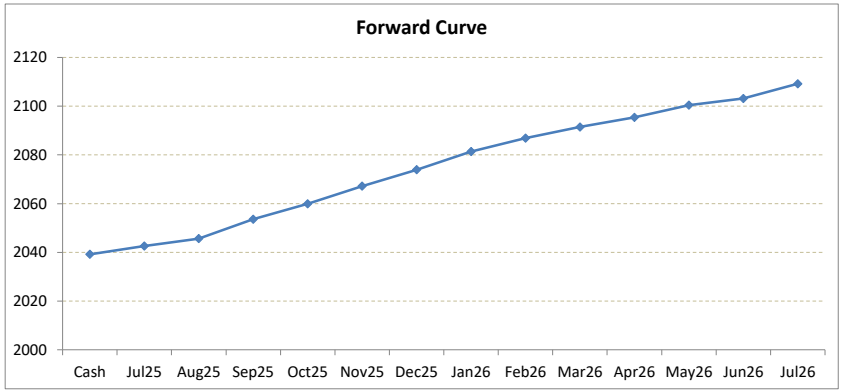
Cash	**2039.21**
3M	**2056.00**
Jul25	**2042.61**
Aug25	**2045.64**
Sep25	**2053.57**
Oct25	**2059.91**
Nov25	**2067.17**
Dec25	**2073.91**
Jan26	**2081.41**
Feb26	**2086.91**
Mar26	**2091.42**
Apr26	**2095.42**
May26	**2100.42**
Jun26	**2103.17**
Jul26	**2109.17**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	3.40c	6.43c	14.36c	20.70c	27.96c	34.70c	42.20c	47.70c	52.21c	56.21c	61.21c	63.96c

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	13.39c	10.36c	2.43c	3.91c	11.17c	17.91c	25.41c	30.91c	35.42c	39.42c	44.42c	47.17c

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	3.03c	7.93c	6.34c	7.26c	6.74c	7.50c	5.50c	4.51c	4.00c	5.00c	2.75c	6.00c

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	3.03c	10.96c	17.30c	24.56c	31.30c	38.80c	44.30c	48.81c	52.81c	57.81c	60.56c	66.56c
Aug25		7.93c	14.27c	21.53c	28.27c	35.77c	41.27c	45.78c	49.78c	54.78c	57.53c	63.53c
Sep25			6.34c	13.60c	20.34c	27.84c	33.34c	37.85c	41.85c	46.85c	49.60c	55.60c
Oct25				7.26c	14.00c	21.50c	27.00c	31.51c	35.51c	40.51c	43.26c	49.26c
Nov25					6.74c	14.24c	19.74c	24.25c	28.25c	33.25c	36.00c	42.00c
Dec25						7.50c	13.00c	17.51c	21.51c	26.51c	29.26c	35.26c
Jan26							5.50c	10.01c	14.01c	19.01c	21.76c	27.76c
Feb26								4.51c	8.51c	13.51c	16.26c	22.26c
Mar26									4.00c	9.00c	11.75c	17.75c
Apr26										5.00c	7.75c	13.75c
May26											2.75c	8.75c
Jun26												6.00c



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: 12.00b **Date:** 2025-07-09

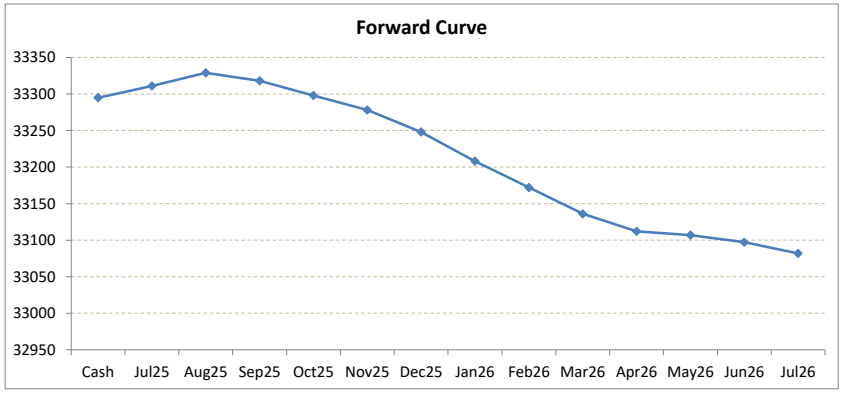
Cash	**33295.00**
3M	**33283.00**
Jul25	**33311.00**
Aug25	**33329.00**
Sep25	**33318.00**
Oct25	**33298.00**
Nov25	**33278.00**
Dec25	**33248.00**
Jan26	**33208.00**
Feb26	**33172.00**
Mar26	**33136.00**
Apr26	**33112.00**
May26	**33107.00**
Jun26	**33097.00**
Jul26	**33082.00**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	16.00c	34.00c	23.00c	3.00c	17.00b	47.00b	87.00b	123.00b	159.00b	183.00b	188.00b	198.00b

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	28.00b	46.00b	35.00b	15.00c	5.00b	35.00b	75.00b	111.00b	147.00b	171.00b	176.00b	186.00b

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	18.00c	11.00b	20.00b	20.00b	30.00b	40.00b	36.00b	36.00b	24.00b	5.00b	10.00b	15.00b

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	18.00c	7.00c	13.00b	33.00b	63.00b	103.00b	139.00b	175.00b	199.00b	204.00b	214.00b	229.00b
Aug25		11.00b	31.00b	51.00b	81.00b	121.00b	157.00b	193.00b	217.00b	222.00b	232.00b	247.00b
Sep25			20.00b	40.00b	70.00b	110.00b	146.00b	182.00b	206.00b	211.00b	221.00b	236.00b
Oct25				20.00b	50.00b	90.00b	126.00b	162.00b	186.00b	191.00b	201.00b	216.00b
Nov25					30.00b	70.00b	106.00b	142.00b	166.00b	171.00b	181.00b	196.00b
Dec25						40.00b	76.00b	112.00b	136.00b	141.00b	151.00b	166.00b
Jan26							36.00b	72.00b	96.00b	101.00b	111.00b	126.00b
Feb26								36.00b	60.00b	65.00b	75.00b	90.00b
Mar26									24.00b	29.00b	39.00b	54.00b
Apr26										5.00b	15.00b	30.00b
May26											10.00b	25.00b
Jun26												15.00b



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** Source: Reuters

NH선물